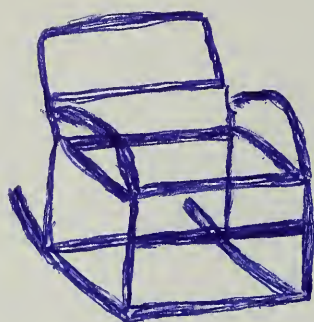
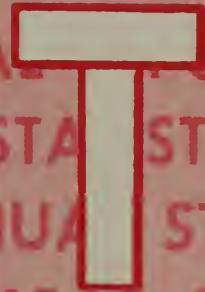


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1968 ANNUAL STATISTICAL REPORT

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RURAL TELEPHONE BORROWERS

REA BULLETIN 300-4

1968 ANNUAL STATISTICAL REPORT — TELEPHONE

LENDING PROGRAM OF RURAL ELECTRIFICATION ADMINISTRATION
LOAN, OPERATING AND FINANCIAL STATISTICS OF REA
TELEPHONE BORROWERS - YEAR ENDING DECEMBER 31, 1968

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INTRODUCTION

This annual report presents financial and statistical information on the operations of REA telephone borrowers individually and as a group. The report is based on financial and statistical statements submitted by 811 borrowers. However, since some borrowers did not report all items, the number of borrowers included is not the same for all tables. The data in the report are on a calendar year basis to coincide with the accounting period of practically all borrowers.

As of December 31, 1968, there were 849 active borrowers, of which 845 had received advances of

funds. Cooperatives totaled 229, or 27.0 percent of the active borrowers, and commercial companies 620, or 73.0 percent.

Data for 18 former borrowers which have repaid their loans in full are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

The information submitted by the borrowers is subject to possible revision as a result of future audits and adjustments.

EXPLANATION OF ITEMS IN THE REPORT

Changes in the Report

TOTAL NET WORTH — This new item includes "Capital Stock, Membership and Capital Certificates," and "Surplus or Margins and Capital Credits."

The item "CUTOVER TO DIAL WITH REA FINANCING" has been deleted from the report.

PRINCIPAL DUE AND PAID — This is the cumulative amount of principal repaid on REA loans that has become due. It does not include advance payments made on loans which become a "cushion of credit" for the borrower. These are shown in the item "Advance Payments." Principal amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

Comments on Specific Items

INTEREST DUE AND PAID — This is the cumulative amount of interest paid to REA that has become due. Amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

LOAN ESTIMATE ROUTE MILES - ACTUAL ROUTE MILES — The loan estimate route miles of line represents the miles of line built or to be built as a result of loans made. Actual route miles are those actually built and in service by the borrower at the end of the year.

LOAN ESTIMATE SUBSCRIBERS - ACTUAL SUBSCRIBERS — Loan estimate subscribers represents the number of subscribers served or to be served as a result of loans made. Actual subscribers are those being served by the borrower at the end of the year.

TELEPHONE PLANT — The original cost of telephone plant held for future use, which is included in total telephone plant, is footnoted for those few borrowers having this account.

SUBSCRIBERS - TELEPHONES — Telephones include extensions but exclude PBX, PABX and Key Systems. Subscribers exclude extensions but include PBX, PABX and Key Systems.

OTHER SUBSCRIBERS — This consists of PBX, PABX, and Key Systems.

OFFICIAL TELEPHONES — These include all non-revenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no-charge basis and includes company-use radiotelephones.

SERVICE STATIONS (SWITCHERS) — These are subscribers of other companies switched by the borrower. Subscribers of the borrower receiving switcher service by another company are included under the appropriate type of service.

NUMBER OF SUBSCRIBERS - INITIAL SUBSCRIBERS — Initial subscribers represent those subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program. Number of Subscribers are all subscribers receiving telephone service at the end of the year.

MANUAL FACILITIES — Most reporting borrowers operate dial central offices. For those borrowers reporting manual facilities, data on the number of telephones and subscribers served by manual central offices are shown by footnote.

SUBSCRIBERS PER ROUTE MILE — This is the number of subscribers served at the end of the year divided by the route miles of line in service at the end of the year.

NUMBER OF EMPLOYEES — This is the combined total of plant and other employees at the end of the year.

ROUTE MILES — Route miles refers to the actual measurement of facilities, either aerial, underground or by microwave path, or a combination of facilities, as routed between two points.

WIRE MILES — Wire miles refers to the actual measurement of single wires as they are routed between two points.

FACILITY OR SHEATH MILES — These refer to the actual measurement of individual facilities as routed between two points, several of which may occupy the same routing.

PER SUBSCRIBER STATISTICS — Operating Revenues, Operating Deductions, and Net Income or Margin per subscriber are based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY LOCAL CALLS PER SUBSCRIBER — This is the average number of local telephone calls completed daily per subscriber based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY TOLL CALLS PER SUBSCRIBER — This is the average number of sent-paid and received-collect toll telephone calls completed daily per subscriber based on the average number of subscribers served during the year.

LOANS AND ADVANCES

Loans totaled \$128,558,000 for the calendar year 1968 which brought the cumulative net loans to \$1,566,132,744 as of December 31, 1968. Included in the cumulative net loans is \$9,479,189 loaned to the 18 former borrowers which has been repaid in full. The loans are being used to construct or rebuild an estimated 550,861 route miles of line and other plant facilities. An estimated 2,317,364 subscribers are, or will be, receiving initial or improved service through the use of these funds. Initial loans were made to 10 new borrowers during the year.

Of the total funds required (Table 1), construction

of new facilities and system improvements accounted for 93.2 percent. Refinancing of outstanding indebtedness and acquisition of telephone properties represented 2.6 and 3.7 percent, respectively. The remaining 0.5 percent went for systems operations and other loan purposes.

Funds advanced during 1968 amounted to \$104,199,173 compared with \$104,791,436 during 1967. Advances to all borrowers since the inception of the REA telephone program through December 31, 1968, amounted to \$1,297,543,551.

TABLE 1: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM
THROUGH DECEMBER 31, 1968¹

LOANS APPROVED AND FUNDS ADVANCED TO BORROWERS													
Cal-en-dar year	LOANS APPROVED DURING YEAR			CUMULATIVE LOANS APPROVED ²						CUMULATIVE FUNDS ADVANCED			
	Total	Coopera-tives	Commer-cial companies	As of Dec. 31	NUMBER OF BORROWERS			AMOUNT			Total	Coopera-tives	Commercial companies
					Total	Cooper-atives	Comm'l. cos.	Total	Coopera-tives	Commercial companies			
1956	\$ 82,181,000	\$ 22,284,000	\$ 59,897,000	1956	509	203	306	\$ 351,500,542	\$ 178,020,192	\$173,480,350	\$ 188,167,351	\$106,531,465	\$ 81,635,886
1957	76,455,000	17,378,000	59,077,000	1957	576	204	372	426,093,099	193,835,192	232,257,907	266,534,504	137,281,778	129,252,726
1958	102,927,000	27,368,000	75,559,000	1958	638	209	429	526,540,415	218,540,232	308,000,183	355,420,530	164,429,106	190,991,424
1959	107,321,000	29,249,000	78,072,000	1959	686	211	475	633,180,419	246,879,800	386,300,619	453,157,915	190,356,905	262,801,010
1960	107,188,000	24,729,000	82,459,000	1960	727	212	515	736,804,691	270,947,218	465,857,473	557,226,042	221,991,511	335,234,531
1961	120,266,000	27,550,000	92,716,000	1961	768	212	556	855,751,223	298,363,595	557,387,628	662,625,447	249,818,818	412,806,629
1962	77,532,000	19,725,000	57,807,000	1962	797	213	584	930,421,431	318,088,595	612,332,836	752,061,247	273,082,519	478,978,728
1963	84,321,000	30,985,000	53,336,000	1963	821	218	603	1,009,490,586	348,707,595	660,782,991	835,844,064	294,745,946	541,098,118
1964	118,422,000	43,053,000	75,369,000	1964	841	224	617	1,126,025,598	391,752,318	734,273,280	917,895,665	324,227,643	593,668,022
1965	81,148,000	30,327,000	50,821,000	1965	845	225	620	1,200,171,620	421,826,318	778,345,302	1,001,965,960	356,470,793	645,495,167
1966	100,896,000	39,707,000	61,189,000	1966	860	229	631	1,296,086,206	459,917,575	836,168,631	1,088,721,196	388,467,023	700,254,173
1967	144,760,000	58,990,000	85,770,000	1967	871	231	640	1,439,088,048	518,802,736	920,285,312	1,193,344,411	431,456,538	761,887,873
1968	128,558,000	63,724,000	64,834,000	1968	867	231	636	1,566,132,744	581,222,854	984,909,890	1,297,543,551	475,333,529	822,210,022

LOAN ESTIMATE MILES AND SUBSCRIBERS - CUMULATIVE TOTALS²

As of	ROUTE MILES OF LINE			NUMBER OF SUBSCRIBERS						
	Total	Coopera- tives	Commercial companies	Total	TO RECEIVE INITIAL SERVICE			TO RECEIVE IMPROVED SERVICE		
					Total	Cooperatives	Commercial companies	Total	Cooperatives	Commercial companies
Dec. 31, 1956	221,841	130,713	91,128	784,172	373,618	183,024	190,594	410,554	155,900	254,654
Dec. 31, 1957	258,590	140,414	118,176	928,862	427,321	191,380	235,941	501,540	168,782	332,758
Dec. 31, 1958	297,322	151,460	145,862	1,100,234	495,994	196,083	299,911	604,240	189,068	415,172
Dec. 31, 1959	338,644	163,103	175,541	1,288,856	578,851	210,958	367,893	710,005	202,562	507,443
Dec. 31, 1960	377,754	175,450	202,304	1,466,998	672,677	230,919	441,758	794,321	216,142	578,179
Dec. 31, 1961	420,841	186,196	234,645	1,666,719	794,027	256,384	537,643	872,692	225,920	646,772
Dec. 31, 1962	450,577	196,038	254,539	1,782,178	853,954	270,421	583,533	925,224	235,482	692,742
Dec. 31, 1963	474,917	205,833	269,084	1,883,458	928,958	295,561	633,397	954,500	241,898	712,602
Dec. 31, 1964	501,700	215,142	286,558	2,011,396	1,027,575	324,963	702,612	983,821	251,019	732,802
Dec. 31, 1965	515,190	218,618	296,572	2,065,570	1,071,654	334,725	736,929	993,916	255,483	738,433
Dec. 31, 1966	522,892	218,851	304,041	2,139,227	1,127,413	349,055	778,358	1,011,814	260,235	751,579
Dec. 31, 1967	540,739	222,001	318,738	2,241,304	1,198,794	365,439	833,355	1,042,510	264,357	778,153
Dec. 31, 1968	550,861	224,197	326,664	2,317,364	1,254,128	384,314	869,814	1,063,236	267,996	795,240

LOANS APPROVED BY PURPOSE - CUMULATIVE TOTALS²

As of	Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other
Dec. 31, 1956	\$ 367,311,711	\$ 15,811,169	\$ 351,500,542	\$ 332,232,086	\$ 11,049,526	\$ 17,171,480	\$ 5,840,393	\$ 1,018,226
Dec. 31, 1957	441,547,943	15,454,844	426,093,099	398,686,377	15,883,131	20,554,754	5,371,088	1,052,593
Dec. 31, 1958	541,189,180	14,648,765	526,540,415	489,119,916	20,591,488	26,029,697	4,406,566	1,041,511
Dec. 31, 1959	648,543,891	15,363,472	633,180,419	587,622,610	24,105,449	31,855,314	4,056,458	904,060
Dec. 31, 1960	755,445,901	18,641,210	736,804,691	684,098,918	27,005,163	39,288,427	3,773,929	1,279,464
Dec. 31, 1961	876,043,827	20,292,604	855,751,223	796,333,239	29,988,898	45,318,530	3,201,704	1,201,456
Dec. 31, 1962	953,060,906	22,639,475	930,421,431	866,844,226	31,770,481	50,247,557	3,011,629	1,166,813
Dec. 31, 1963	1,033,939,505	24,448,919	1,009,490,586	943,333,379	34,104,524	51,802,714	2,982,420	1,716,465
Dec. 31, 1964	1,155,091,635	29,066,040	1,126,025,598	1,060,944,554	36,479,447	52,947,403	2,942,422	1,777,812
Dec. 31, 1965	1,231,643,665	31,472,045	1,200,171,620	1,137,822,292	36,119,380	53,257,601	2,716,332	1,728,060
Dec. 31, 1966	1,330,397,560	34,311,354	1,296,086,206	1,230,348,453	37,361,598	55,374,355	3,179,289	4,133,465
Dec. 31, 1967	1,477,888,118	38,800,070	1,439,088,048	1,372,555,631	40,837,352	56,763,046	3,075,778	4,656,311
Dec. 31, 1968	1,610,103,343	43,970,599	1,566,132,744	1,501,573,611	41,312,361	59,484,284	2,992,256	4,740,631

FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1968

Item	TOTAL			COOPERATIVES			COMMERCIAL COMPANIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
Advances - Interest									
All borrowers	863	\$ 1,297,543,551	\$ 164,679,223 ³	231	\$ 475,333,529	\$ 61,932,828 ³	632	\$ 822,210,022	\$ 102,746,395 ³
Paid in full borrowers	15	9,479,189	1,027,685	2	746,449	19,164	16	8,732,740	1,008,521
Active borrowers	845	1,288,064,362	163,651,538	229	474,587,080	61,913,664	616	813,477,282	101,737,874
Payments - Active borrowers									
Payments applied ⁴	839	172,064,294	152,035,824	228	71,147,465	56,707,197	611	100,916,829	95,328,627
Advance payments	488	21,997,730	--	175	12,653,217	--	313	9,344,513	--
Balance outstanding	845	1,094,002,338	11,615,714 ³	229	390,786,398	5,206,467 ³	616	703,215,940	6,409,247 ³
Overdue more than 30 days	5	162,619	89,078	2	74,758	8,970	6	87,861	50,108

1. Includes data for loan repaid borrowers.

2. Rescissions deducted.

3. Includes accumulated and current interest through December 31, 1968, or preceding installment date.

4. Includes amounts on notes declared due.

PRINCIPAL AND INTEREST PAYMENTS

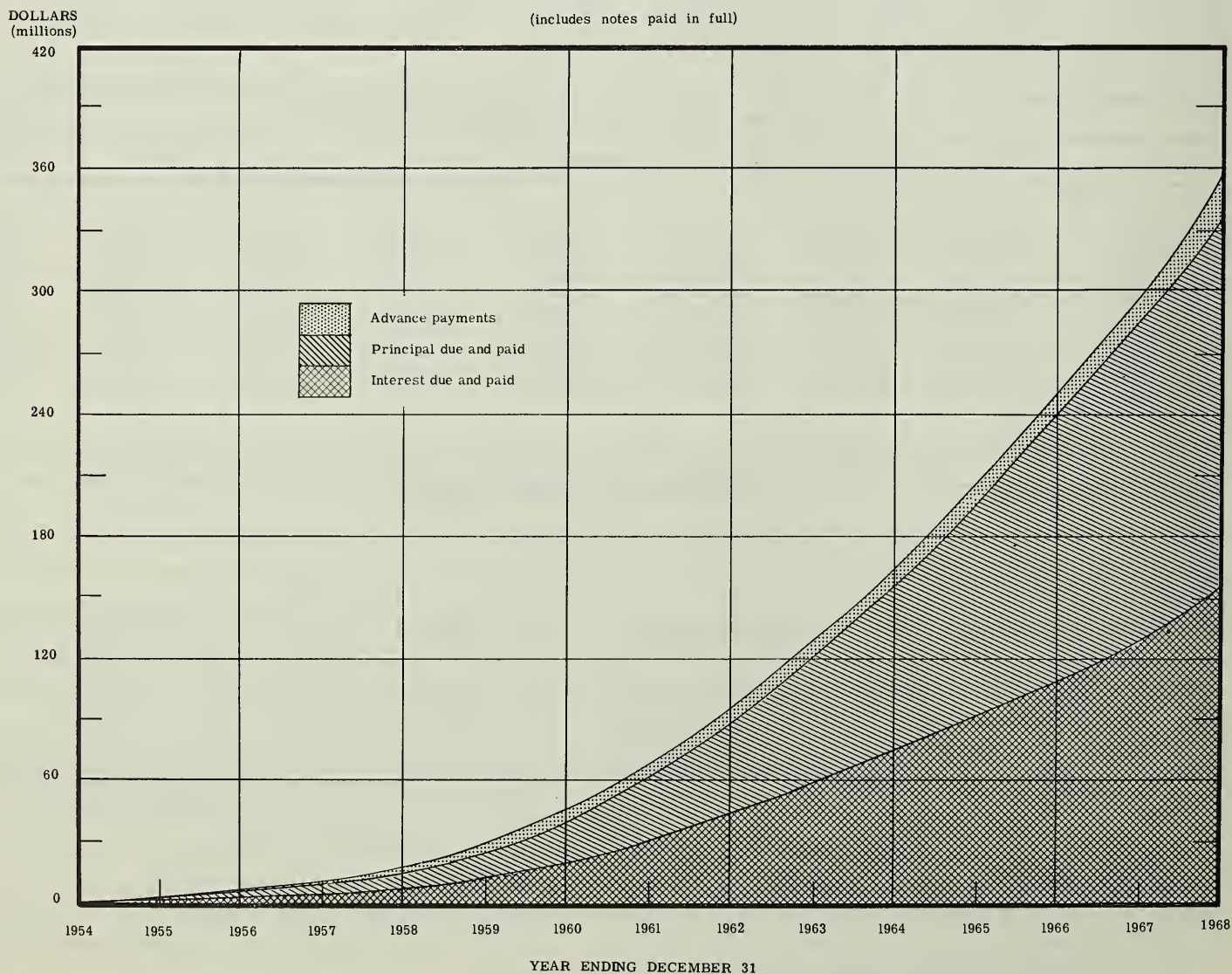
As of December 31, 1968, borrowers had paid \$334,606,992 on principal and interest. The balance of payments made in advance of due dates amounted to \$21,997,730 for 488 borrowers as of December 31, 1968, compared with \$14,634,213 for 355 borrowers at the end of 1967.

The status of payments by cooperative and commercial company borrowers of principal and interest as of December 31, 1968, is presented in Table 1. Chart 1 illustrates graphically payments of principal and interest by REA borrowers from 1954 through 1968.

CHART I: PAYMENTS OF PRINCIPAL AND INTEREST ON REA LOANS

CUMULATIVE TOTALS—DEC. 31, 1954—DEC. 31, 1968

(includes notes paid in full)



BALANCE SHEET DATA

Table 2 presents year-end composite balance sheet data of telephone borrowers for 1968 and for four prior years. Table 3 presents these data for cooperative and commercial company borrowers separately for 1968. As of December 31, 1968, 811 borrowers reported \$1,463,418,784 in assets, or an average of \$1,804,462 per borrower, as compared to \$999,626,834, or an average of \$1,243,317 for 804 borrowers at the end of 1964.

The 229 reporting cooperative borrowers had loans approved by REA amounting to \$580,476,405 and funds advanced on those loans of \$474,587,080 as of December 31, 1968. Total telephone plant for these borrowers amounted to \$500,005,946. Loans and advances for the 582 reporting commercial company borrowers were \$969,927,150 and \$813,477,282 respectively, at the end of 1968 while total telephone plant amounted to \$1,139,130,577.

TABLE 2: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1964-1968

Item	1964	1965	1966	1967	1968
Number of borrowers	804	816	814	811	811
ASSETS AND OTHER DEBITS					
Telephone plant in service	\$ 993,201,851	\$1,097,608,366	\$ 1,216,175,091	\$ 1,351,308,129	\$ 1,513,272,214
Telephone plant under construction	52,342,105	58,778,646	70,381,891	103,490,666	109,332,546
Telephone plant for future use	357,071	789,987	824,395	819,165	1,015,692
Telephone plant adjustment	11,268,116	10,701,233	11,136,696	15,547,371	15,516,071
Total telephone plant	1,057,169,143	1,167,878,232	1,298,518,073	1,471,165,331	1,639,136,523
Depreciation reserve	189,739,708	224,792,048	265,227,203	308,977,876	354,789,098
Amortization reserve	2,556,663	3,041,284	3,595,064	4,046,304	4,171,634
Total telephone plant less reserves	864,872,772	940,044,900	1,029,695,806	1,158,141,151	1,280,175,791
Investments in other companies	1,166,014	1,818,120	1,546,768	3,879,950	895,639
Other investments and funds	14,485,080	17,254,915	23,255,100	19,838,087	18,538,330
Current assets	92,553,593	103,078,250	117,728,209	123,221,118	128,461,731
Other assets	26,549,375	27,500,883	30,157,001	31,408,870	35,347,293
Total assets and other debits	\$ 999,626,834	\$1,089,697,068	\$ 1,202,382,884	\$ 1,336,489,176	\$ 1,463,418,784
LIABILITIES AND OTHER CREDITS					
Capital stock, membership and capital certificates	\$ 55,207,151	\$ 59,681,539	\$ 61,567,931	\$ 72,085,887	\$ 85,419,545
Surplus or margins and capital credits	57,100,918	73,620,729	99,303,416	129,089,798	155,615,604
Total net worth	112,308,069	133,302,268	163,871,347	201,175,685	241,035,149
Long-term debt	841,818,868	900,343,185	966,183,591	1,058,518,341	1,139,069,066
Current and accrued liabilities	38,602,545	48,770,766	63,897,095	66,197,971	68,298,770
Deferred credits and operating reserves	6,897,352	7,280,849	8,430,851	10,597,179	15,015,799
Total liabilities and other credits	\$ 999,626,834	\$1,089,697,068	\$ 1,202,382,884	\$ 1,336,489,176	\$ 1,463,418,784
Ratio of current assets to current and accrued liabilities	239.8%	211.4%	184.2%	186.1%	188.1%
Ratio of depreciation reserve to plant in service	19.1%	20.5%	21.8%	22.9%	23.4%

Telephone plant in service at the end of 1968 amounted to \$1,513,272,214 or an average of \$1,865,934 per borrower, an increase of 51.0 percent over the average borrower's plant in service of \$1,235,326 on December 31, 1964. The ratio of the depreciation reserve (excluding amortization reserves) to plant in service has shown a steady increase of approximately one percentage point per year for the past five years. On December 31, 1968, this ratio was 23.4 percent. The ratio of long-term debt to total assets was 77.8 percent at the end of 1968 as compared to 84.2 percent on December 31, 1964. Long-term debt reported by the 229 cooperative borrowers was \$395,905,184, of which \$395,594,259 was owed to REA as of December 31, 1968. Of the \$743,163,882 long-term debt reported by the 582 commercial company borrowers, \$706,594,394 was

owed to REA.

On December 31, 1968, 811 borrowers reported a total net worth of \$241,035,149 which represented 16.5 percent of their total assets. For 229 cooperative borrowers, the net worth was \$38,500,461 or 8.6 percent of total assets, and \$202,534,688 for 582 commercial company borrowers or 19.9 percent of total assets. The total amount of net worth as well as its ratio to total assets has increased steadily over the past five years as indicated in Table 2. The composite net worth ratio is influenced by the growth of individual borrowers as well as increase in the number of borrowers reporting. General funds reported by 811 borrowers amounted to \$76,562,480 as of December 31, 1968, which was 4.7 percent of total telephone plant.

TABLE 3: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1968

Item	Total	Cooperatives	Commercial companies
Number of borrowers	811	229	582
ASSETS AND OTHER DEBITS			
Telephone plant in service	\$ 1,513,272,214	\$ 452,530,371	\$ 1,060,741,843
Telephone plant under construction	109,332,546	43,528,022	65,804,524
Telephone plant for future use	1,015,692	319,949	695,743
Telephone plant adjustment	15,516,071	3,627,604	11,888,467
Total telephone plant	1,639,136,523	500,005,946	1,139,130,577
Depreciation reserve	354,789,098	116,065,498	238,723,600
Amortization reserve	4,171,634	2,256,249	1,915,385
Total telephone plant less reserves	1,280,175,791	381,684,199	898,491,592
Investments in other companies	895,639	272,096	623,543
Other investments and funds	18,538,330	7,497,614	11,040,716
Current assets	128,461,731	43,044,750	85,416,981
Other assets	35,347,293	13,613,772	21,733,521
Total assets and other debits	\$ 1,463,418,784	\$ 446,112,431	\$ 1,017,306,353
LIABILITIES AND OTHER CREDITS			
Capital stock, membership and capital certificates	\$ 85,419,545	\$ 9,748,148	\$ 75,671,397
Surplus or margins and capital credits	155,615,604	28,752,313	126,863,291
Total net worth	241,035,149	38,500,461	202,534,688
Long-term debt	1,139,069,066	395,905,184	743,163,882
Current and accrued liabilities	68,298,770	11,003,330	57,295,440
Deferred credits and operating reserves	15,015,799	703,456	14,312,343
Total liabilities and other credits	\$ 1,463,418,784	\$ 446,112,431	\$ 1,017,306,353

REVENUES AND EXPENSES

Table 4 shows composite revenues and expenses and Table 4-A shows revenue and expense ratios of reporting borrowers for 1968 and 4 prior years. Table 5 presents these data for cooperative and commercial company borrowers separately for 1968. Total operating revenues increased from \$168,500,427 for the 804 reporting borrowers in 1964 to \$271,696,949 for 811 borrowers in 1968.

Local service revenues in 1968 totaled \$150,178,038 and net revenues for toll service

amounted to \$111,952,413. This represented 55.3 and 41.2 percent, respectively, of the total operating revenues for 1968. Total operating deductions as a percentage of total operating revenues decreased from 1964 to 1968. In 1964 operating deductions were 81.1 percent of operating revenues and in 1968 this had decreased to 80.5 percent. During this same period, net income or margin as a percentage of total operating revenues has increased from 10.1 percent in 1964 to 12.2 percent in 1968.

TABLE 4: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
CALENDAR YEARS 1964-1968

Item	1964	1965	1966	1967	1968
Number of borrowers	804	816	814	811	811
REVENUES					
Total operating revenues	\$ 168,500,427	\$ 186,991,246	\$ 215,111,629	\$ 238,888,287	\$ 271,696,949
Local service revenues	103,246,639	112,791,297	124,096,452	136,172,274	150,178,038
Net toll service revenues	59,498,587	67,686,552	83,330,647	94,382,126	111,952,413
Miscellaneous operating revenues	6,624,151	7,568,933	8,865,360	9,800,242	11,193,339
Uncollectible operating revenues (debit)	868,970	1,055,536	1,180,830	1,466,355	1,626,841
EXPENSES					
Total operating deductions	136,697,489	151,446,549	171,501,762	193,083,855	218,679,497
Maintenance expenses	29,613,674	32,777,342	36,595,991	41,198,337	46,605,363
Traffic expenses	6,890,275	7,438,212	8,307,600	9,494,153	10,792,996
Commercial expenses	8,620,941	9,799,050	10,934,813	12,818,760	15,208,115
General office sales & expenses	18,766,641	20,570,388	22,608,692	25,163,907	28,179,171
Other operating expenses	11,277,212	12,247,088	13,950,343	15,112,923	15,787,319
Depreciation expenses	40,548,182	45,203,105	50,744,664	57,736,138	63,817,238
Amortization expenses	2,348,351	2,572,640	2,908,740	3,120,064	3,962,277
Taxes	18,632,213	20,838,724	25,450,919	28,439,573	34,326,718
Net operating income or margin	31,802,938	35,544,697	43,609,867	45,804,432	53,017,452
Other income & deductions (net)	1,082,395	1,274,053	1,600,636	1,898,959	2,546,505
Available for fixed charges	32,885,333	36,818,750	45,210,503	47,703,391	55,563,957
Interest on long-term debt	15,927,775	17,121,433	18,528,927	20,472,621	22,877,558
Interest charged to construction (credit)	408,227	490,938	628,648	1,156,372	1,725,154
Other fixed charges	381,651	485,912	767,521	1,065,602	1,296,728
Total fixed charges	15,901,199	17,116,407	18,667,800	20,381,851	22,449,132
Net income or margin	\$ 16,984,134	\$ 19,702,343	\$ 26,542,703	\$ 27,321,540	\$ 33,114,825

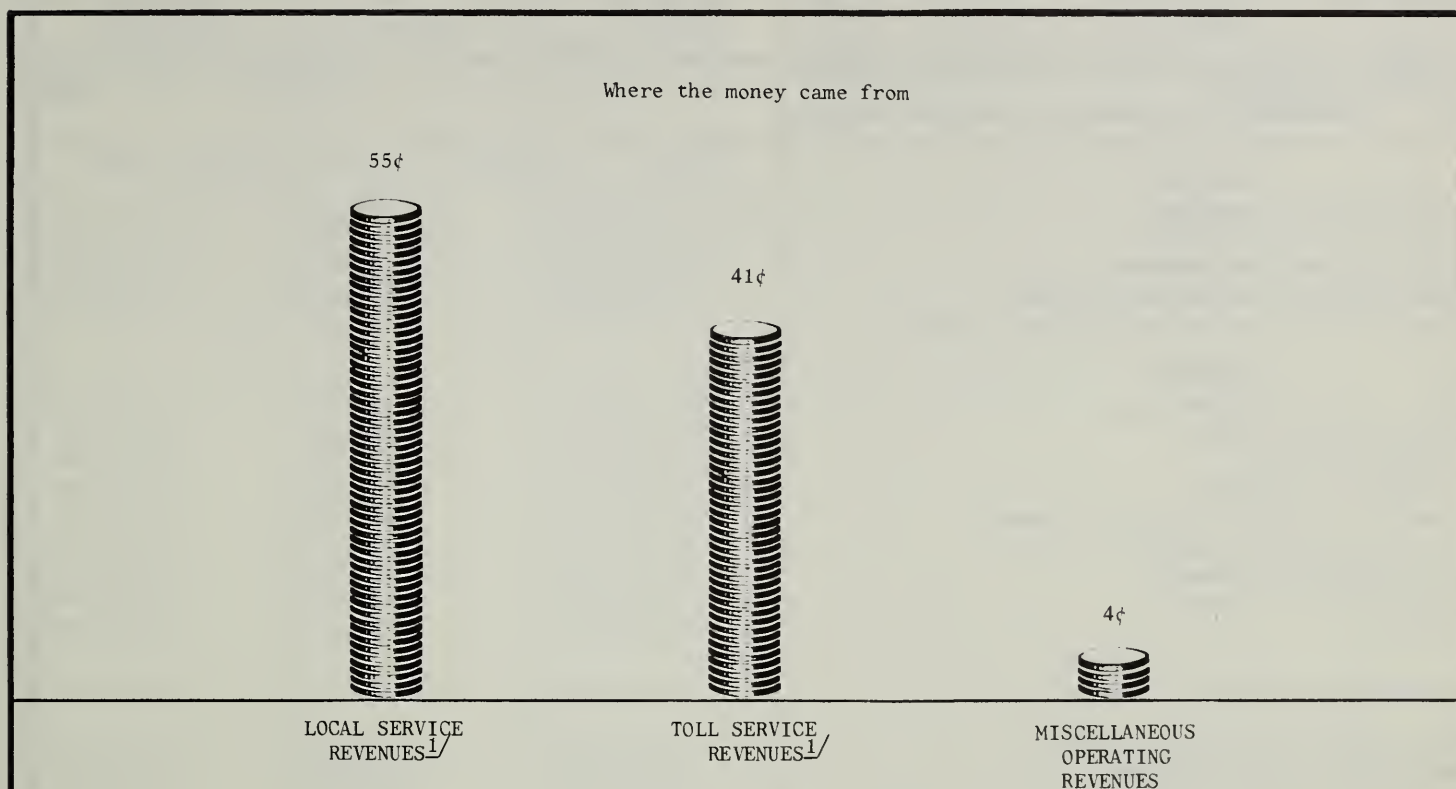
The average amounts of revenues and expenses per subscriber as shown in Table 4-A were based on the average number of subscribers for the year. Chart 2

shows the source and disposition of the dollar amount received by telephone borrowers during 1968.

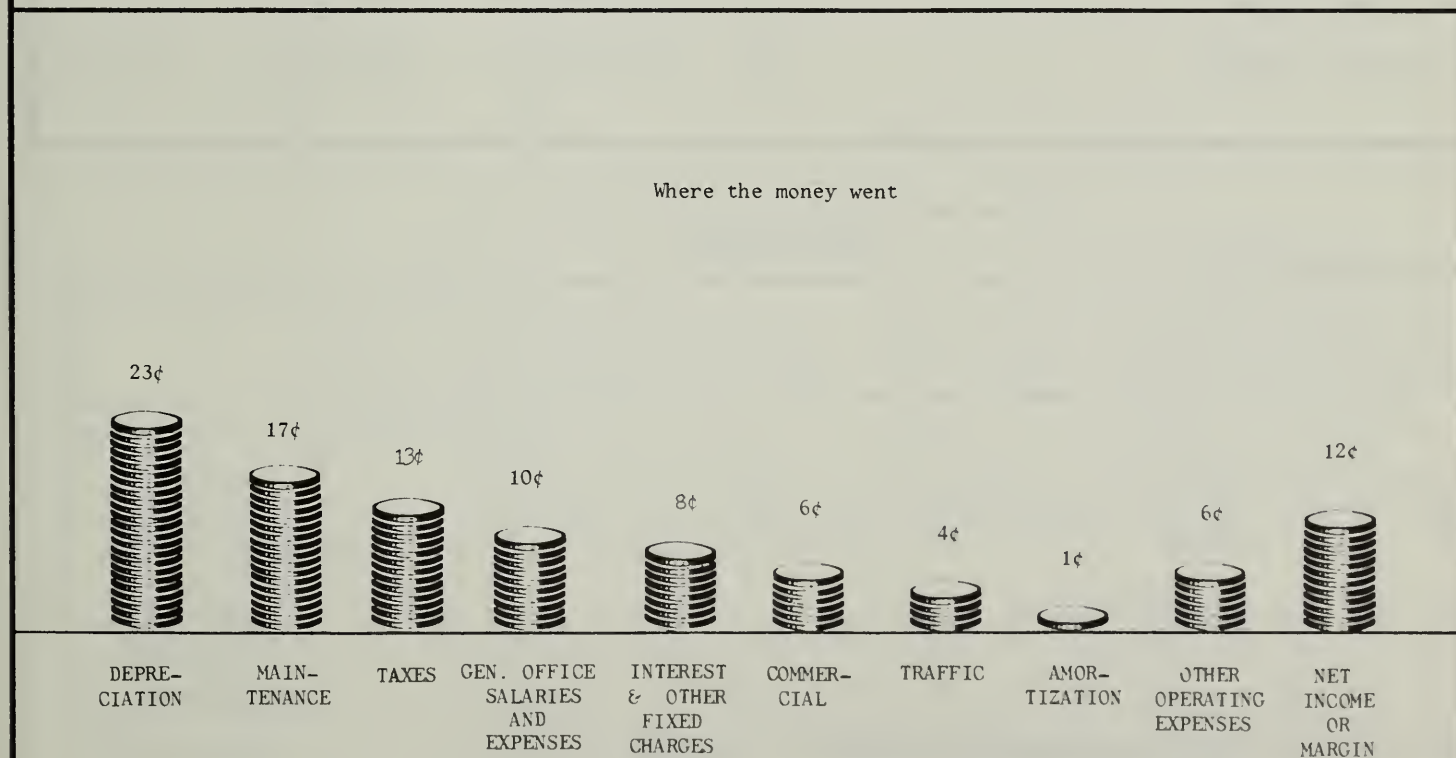
TABLE 4-A: COMPOSITE REVENUE AND EXPENSE RATIOS
OF REPORTING REA BORROWERS
CALENDAR YEARS 1964-1968

Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1964	1965	1966	1967	1968	1964	1965	1966	1967	1968
Number of Borrowers	804	816	814	811	811					
REVENUES										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$106.28	\$111.26	\$120.70	\$126.21	\$134.00
Local service revenues	61.3	60.3	57.7	57.0	55.3	65.12	67.11	69.63	71.94	74.07
Net toll service revenues	35.3	36.2	38.7	39.5	41.2	37.53	40.27	46.76	49.86	55.21
Miscellaneous operating revenues	3.9	4.0	4.1	4.1	4.1	4.18	4.51	4.97	5.18	5.52
Uncollectible operating revenues (debit)	0.5	0.5	0.5	0.6	0.6	0.55	0.63	0.66	0.77	0.80
EXPENSES										
Total operating deductions	81.1	81.0	79.7	80.8	80.5	86.22	90.11	96.23	102.01	107.85
Maintenance expenses	17.6	17.5	17.0	17.2	17.1	18.68	19.50	20.53	21.77	22.99
Traffic expenses	4.1	4.0	3.9	4.0	4.0	4.35	4.42	4.66	5.02	5.32
Commercial expenses	5.1	5.2	5.1	5.4	5.6	5.44	5.83	6.14	6.77	7.50
General office salaries & expenses	11.1	11.0	10.5	10.5	10.4	11.84	12.24	12.69	13.30	13.90
Other operating expenses	6.7	6.6	6.5	6.3	5.8	7.11	7.29	7.83	7.98	7.79
Depreciation expenses	24.1	24.2	23.5	24.2	23.5	25.57	26.90	28.47	30.50	31.47
Amortization expenses	1.4	1.4	1.4	1.3	1.5	1.48	1.53	1.63	1.65	1.95
Taxes	11.0	11.1	11.8	11.9	12.6	11.75	12.40	14.28	15.02	16.93
Net operating income or margin	18.9	19.0	20.3	19.2	19.5	20.06	21.15	24.47	24.20	26.15
Other income and deductions (net)	0.6	0.7	0.7	0.8	0.9	0.68	0.76	0.90	1.00	1.25
Available for fixed charges	19.5	19.7	21.0	20.0	20.4	20.74	21.91	25.37	25.20	27.40
Interest on long-term debt	9.4	9.2	8.6	8.6	8.4	10.05	10.19	10.40	10.82	11.28
Interest charged to construction (credit)	0.2	0.3	0.3	0.5	0.6	0.26	0.29	0.35	0.61	0.85
Other fixed charges	0.2	0.3	0.4	0.4	0.4	0.24	0.29	0.43	0.56	0.64
Total fixed charges	9.4	9.2	8.7	8.5	8.2	10.03	10.19	10.48	10.77	11.07
Net income or margin	10.1	10.5	12.3	11.5	12.2	\$ 10.71	\$ 11.72	\$ 14.89	\$ 14.43	\$ 16.33

CHART 2: THE DOLLAR AMOUNT RECEIVED BY REA BORROWERS
OPERATING TELEPHONE SYSTEMS
CALENDAR YEAR 1968 ^{2/}



^{1/} Adjusted for uncollectible operating revenues



^{2/} Excludes other income and deductions (net)

TABLE 5: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
CALENDAR YEAR 1968

Item	Total	Cooperatives	Commercial companies
Number of borrowers	811	229	582
REVENUES			
Total operating revenues	\$ 271,696,949	\$ 65,725,822	\$ 205,971,127
Local service revenues	150,178,038	39,422,992	110,755,046
Net toll service revenues	111,952,413	23,649,147	88,303,266
Miscellaneous operating revenues	11,193,339	2,957,824	8,235,515
Uncollectible operating revenues (debit)	1,626,841	304,141	1,322,700
EXPENSES			
Total operating deductions	218,679,497	52,086,908	166,592,589
Maintenance expenses	46,605,363	12,249,316	34,356,047
Traffic expenses	10,792,996	1,170,896	9,622,100
Commercial expenses	15,208,115	2,863,969	12,344,146
General office salaries & expenses	28,179,471	6,251,345	21,928,126
Other operating expenses	15,787,319	4,795,690	10,991,629
Depreciation expenses	63,817,238	19,335,039	44,482,199
Amortization expenses	3,962,277	1,382,975	2,579,302
Taxes	34,326,718	4,037,678	30,289,040
Net operating income or margin	53,017,452	13,638,914	39,378,538
Other income and deductions (net)	2,546,505	750,969	1,795,536
Available for fixed charges	55,563,957	14,389,883	41,174,074
Interest on long-term debt	22,877,558	7,450,640	15,426,918
Interest charged to construction (credit)	1,725,154	170,097	1,555,057
Other fixed charges	1,296,728	71,738	1,224,990
Total fixed charges	22,449,132	7,352,281	15,096,851
Net income or margin	\$ 33,114,825	\$ 7,037,602	\$ 26,077,223

Table 6 shows in dollars per subscriber (based on the average number of subscribers throughout the year) the medians and middle ranges for 17 revenue and expense items reported by borrowers for 1964 through 1968. These medians and middle ranges were computed independently for each item and, therefore, unlike the per subscriber averages found in Table 4-A, they do not necessarily add to totals or

subtotals.

The median is the middle value of a group of values when they are arranged according to magnitude. Thus, one-half the reporting borrowers had dollars per subscriber less than the median, and one-half had dollars per subscriber greater than the median for each revenue and expense item.

The middle range for each item represents the spread between the smallest and largest ratios of dollars per subscriber after eliminating the upper and lower 25 percent of the ratios. Thus, 50 percent of the reporting borrowers had ratios falling within the middle range for each item.

In 1964, 96 borrowers, or 12 percent of the 804

reporting, operated at a deficit, as compared to 76 or 9 percent of the 811 that reported in 1968. In line with this continued improvement in operations, the median dollars per subscriber for net income or margin increased from \$9.38 for the calendar year 1964 to \$13.76 in 1968. As shown in Table 6, the middle range for this ratio also improved.

TABLE 6: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS
CALENDAR YEARS 1964-1968

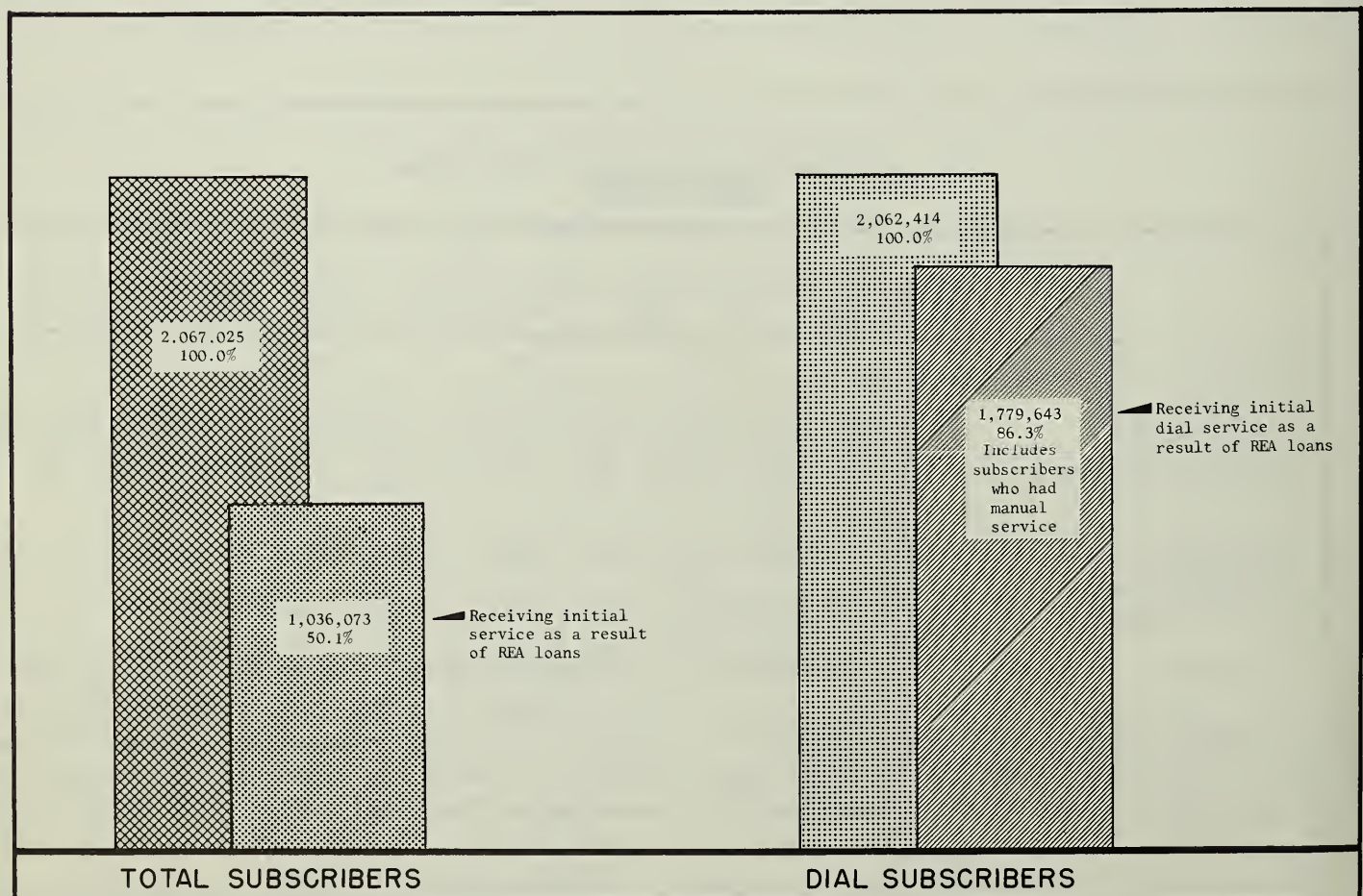
Item	1964		1965		1966		1967		1968	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
Number of borrowers	800		812		813		811		811	
REVENUES										
Total operating revenues	\$ 93.83	\$84.70 - 111.81	\$ 98.35	\$87.56 - 116.54	\$106.48	\$93.82 - 126.75	\$110.19	\$98.15 - 133.72	\$117.18	\$103.30 - 140.15
Local service revenues	61.02	55.42 - 68.82	62.16	56.63 - 70.43	63.70	57.54 - 72.44	65.20	58.67 - 74.47	67.03	60.44 - 76.70
Net toll service revenues	30.85	23.88 - 40.52	32.74	25.79 - 43.94	37.94	30.35 - 51.11	40.09	32.32 - 54.94	44.43	36.36 - 59.69
Miscellaneous operating revenues	3.12	1.74 - 4.82	3.40	1.85 - 5.24	3.63	2.19 - 5.72	3.92	2.12 - 5.99	4.14	2.22 - 6.42
Uncollectible operating revenues (debit)	0.44	0.16 - 0.82	0.47	0.18 - 0.87	0.49	0.19 - 0.95	0.55	0.24 - 1.05	0.56	0.22 - 1.02
EXPENSES										
Total operating deductions	76.03	66.89 - 92.99	80.14	69.66 - 96.59	84.73	73.92 - 101.08	89.82	77.62 - 108.42	95.65	82.41 - 115.79
Maintenance expenses	16.90	13.48 - 21.68	17.36	14.11 - 22.47	18.43	14.64 - 23.40	19.43	15.70 - 25.11	20.95	16.78 - 26.16
Traffic expenses	1.65	1.10 - 3.05	1.62	1.12 - 2.94	1.58	1.10 - 2.78	1.56	1.12 - 2.71	1.61	1.19 - 2.75
Commercial, general and other operating expenses	23.82	18.68 - 30.43	25.12	19.46 - 32.37	25.49	20.48 - 33.92	26.99	21.33 - 35.66	28.68	22.83 - 37.32
Total operating expenses	43.38	36.18 - 54.74	44.88	37.06 - 58.32	47.01	38.82 - 59.94	50.24	40.46 - 63.61	53.06	42.91 - 67.26
Taxes	7.68	4.67 - 12.04	8.24	5.10 - 12.36	9.54	5.80 - 14.33	9.72	6.03 - 14.78	10.58	6.61 - 17.06
Depreciation expenses	23.24	19.85 - 28.32	24.38	20.69 - 30.15	25.37	21.57 - 31.66	27.19	22.48 - 33.54	28.26	23.39 - 35.91
Amortization expenses	0.72	0.00 - 2.09	0.76	0.00 - 2.07	0.63	0.00 - 2.02	0.61	0.00 - 2.01	0.48	0.00 - 2.08
Net operating income or margin	18.82	13.80 - 23.50	19.34	14.25 - 24.76	22.09	16.40 - 28.46	21.67	16.30 - 27.85	23.01	17.04 - 30.22
Other income and deductions (net)	0.28	0.00 - 1.19	0.46	0.00 - 1.57	0.64	0.00 - 1.77	0.67	0.00 - 1.87	0.66	0.00 - 2.02
Total fixed charges	9.58	7.47 - 12.11	9.64	7.53 - 12.58	9.79	7.62 - 13.12	10.20	7.51 - 13.77	10.60	7.52 - 14.38
Net income or margin	9.38	4.04 - 14.84	10.50	4.28 - 16.07	13.15	7.16 - 19.86	12.13	6.58 - 19.38	13.76	7.41 - 20.58

SUBSCRIBERS AND CENTRAL OFFICES

As of December 31, 1968, 811 telephone borrowers were operating 4,517 central offices of which 4,503, or 99.7 percent, were dial and 14, or 0.3 percent, were manual. Practically all manual offices are scheduled for conversion to dial. On December 31, 1968, the 811 reporting borrowers had 2,561,495 telephones in operation, 34.8 percent more than the 1,899,904 reported by 804 borrowers as of December 31, 1964. At the end of 1968, service was being provided to 2,067,025 subscribers, of which 1,036,073 or 50.1 percent, were receiving telephone

service for the first time through REA loans. On December 31, 1964, the 804 reporting borrowers were serving 1,626,590 subscribers. Dial subscribers numbered 2,062,414 which was 99.8 percent of the total number of subscribers on December 31, 1968. As shown in Chart 3, a total of 1,779,643, or 86.3 percent of all dial subscribers at the end of 1968, had received dial service for the first time as a result of REA loans. During the year, telephone borrowers began serving an estimated 102,000 new subscribers.

CHART 3: SUBSCRIBERS SERVED BY REA BORROWERS AND NUMBER RECEIVING INITIAL SERVICE THROUGH REA FINANCING
AS OF DECEMBER 31, 1968



TYPE OF SERVICE

At the end of 1968, 811 borrowers reported 228,411 business subscribers receiving service, an increase of 21.8 percent over the 187,480 reported by 804 borrowers as of December 31, 1964. Residence subscribers increased 27.9 percent during the same period, from 1,436,454 to 1,836,632. The percentage of 1-party service of total subscribers in service has increased from 23.4 percent at the end of 1964 to 32.9 percent as of December 31, 1968, while

8-party service declined from 45.9 percent to 30.2 percent over the same period, as is shown in Table 7. One hundred and two borrowers had 184 central offices providing only 1-party service as of December 31, 1968, out of 4,517 central offices operated by the 811 reporting borrowers. As of December 31, 1968, there were 15 residential extensions, compared with 9 per hundred at the end of 1964. Business extensions per hundred business subscribers increased

TABLE 7: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1964-1968

Item	1964		1965		1966		1967		1968	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Number of borrowers	804		816		814		811		811	
Central offices - total	4,031	100.0	4,165	100.0	4,259	100.0	4,399	100.0	4,517	100.0
Dial	4,004	99.3	4,134	99.3	4,232	99.4	4,377	99.5	4,503	99.7
Manual	27	0.7	31	0.7	27	0.6	22	0.5	14	0.3
Telephones - total ¹	1,899,904	100.0	2,045,956	100.0	2,195,346	100.0	2,369,153	100.0	2,561,495	100.0
Dial	1,889,175	99.4	2,034,098	99.4	2,185,839	99.6	2,362,706	99.7	2,555,890	99.8
Manual	10,729	0.6	11,858	0.6	9,507	0.4	6,447	0.3	5,605	0.2
Subscribers by type - total ²	1,626,590	100.0	1,726,359	100.0	1,825,861	100.0	1,944,334	100.0	2,067,025	100.0
1 party ³	381,194	23.4	428,730	24.8	486,531	26.6	567,124	29.2	680,059	32.9
2 party	165,042	10.2	182,019	10.5	199,203	10.9	211,765	10.9	223,789	10.8
4 & 5 party	330,386	20.3	362,735	21.0	418,588	22.9	472,454	24.3	537,809	26.0
8 party	747,312	45.9	750,246	43.5	718,706	39.4	690,840	35.5	623,386	30.2
Service stations (switchers)	2,656	0.2	2,629	0.2	2,833	0.2	2,151	0.1	1,982	0.1
Business subscribers by type - total	187,480	100.0	194,959	100.0	203,330	100.0	215,307	100.0	228,411	100.0
1 party	116,849	62.3	121,834	62.5	128,043	63.0	137,745	64.0	148,795	65.1
2 party	18,521	9.9	18,523	9.5	18,263	9.0	18,261	8.5	17,537	7.7
4 & 5 party	7,464	4.0	7,918	4.1	9,667	4.7	10,672	4.9	11,123	4.9
8 party	24,557	13.1	23,610	12.1	21,676	10.7	20,464	9.5	19,279	8.4
Pay stations	13,969	7.4	15,175	7.8	16,142	7.9	17,055	7.9	18,407	8.1
PBX and PABX systems	1,233	0.7	1,409	0.7	1,442	0.7	1,581	0.7	1,838	0.8
Key systems	4,141	2.2	5,334	2.7	6,554	3.2	7,682	3.6	9,128	4.0
Radiotelephones	746	0.4	1,156	0.6	1,543	0.8	1,847	0.9	2,304	1.0
Residence subscribers by type - total	1,436,454	100.0	1,528,771	100.0	1,619,698	100.0	1,726,876	100.0	1,836,632	100.0
1 party	244,227	17.0	283,804	18.6	332,799	20.6	401,197	23.2	499,538	27.2
2 party	146,521	10.2	163,496	10.7	180,940	11.2	193,504	11.2	206,252	11.2
4 & 5 party	322,922	22.5	354,817	23.2	408,921	25.2	461,782	26.8	526,686	28.7
8 party	722,755	50.3	726,636	47.5	697,030	43.0	670,376	38.8	604,107	32.9
Radiotelephones	29	4/	18	4/	8	4/	17	4/	49	4/
Extension telephones - total ⁵	267,756	14.1	313,968	15.3	364,237	16.6	421,230	17.8	491,614	19.2
Business - total ⁶	132,121	70.5	150,990	77.4	167,388	82.3	188,382	87.5	209,954	91.9
PBX & PABX systems	33,657	18.0	39,277	20.1	44,725	22.0	56,382	26.2	57,114	25.0
Key systems	19,470	10.4	25,786	13.2	30,686	15.1	34,483	16.0	43,924	19.2
Other	78,994	42.1	85,927	44.1	91,977	45.2	97,517	45.3	108,916	47.7
Residence - total ⁷	135,635	9.4	162,978	10.7	196,849	12.2	232,848	13.5	281,660	15.3
Official telephones - total	10,932	100.0	12,372	100.0	13,244	100.0	12,852	100.0	13,822	100.0
Radiotelephones	706	6.5	960	7.8	1,163	8.8	1,345	10.5	1,396	10.1
Other	10,226	93.5	11,412	92.2	12,081	91.2	11,507	89.5	12,426	89.9
Subscribers receiving service - total ²	1,626,590	100.0	1,726,359	100.0	1,825,861	100.0	1,944,334	100.0	2,067,025	100.0
Receiving initial service ⁸	685,282	42.1	758,746	44.0	840,729	46.0	934,449	48.1	1,036,073	50.1
Dial subscribers receiving service - total ²	1,616,982	100.0	1,715,878	100.0	1,817,883	100.0	1,938,926	100.0	2,062,411	100.0
Receiving initial service ⁹	1,394,713	86.3	1,478,958	86.2	1,572,878	86.5	1,674,544	86.4	1,779,643	86.3
Route miles of line ^{10,11}	431,475	--	460,141	--	482,005	--	499,179	--	533,559	--
Number of employees	11,075	--	11,567	--	12,220	--	12,827	--	13,389	--

1. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
2. Includes business subscribers, residence subscribers and service stations (switchers).
3. Includes pay stations, PBX and PABX systems, key systems and radiotelephones.
4. Less than 0.05 percent.
5. Percents are of "Telephones - total".
6. Percents are of "Business subscribers - total".
7. Percents are of "Residence subscribers - total".
8. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
9. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.
10. Reported by the following number of borrowers: 1964-785; 1965-805; 1966-813; 1967-808; 1968-808.
11. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths, and company owned portion of switcher lines.

from 70 at the end of 1964 to 92 as of December 31, 1968. At the end of 1968, the 811 borrowers reported 13,389 employees for an average of 16.5 employees per borrower, as compared with the average of 13.8 in 1964. The growth in central

offices, telephones, subscribers, employees and route miles of line from 1964 through 1968 is shown in Table 7. A breakdown of these data between cooperatives and commercial company borrowers for 1968 is shown in Table 8.

TABLE 8: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1968

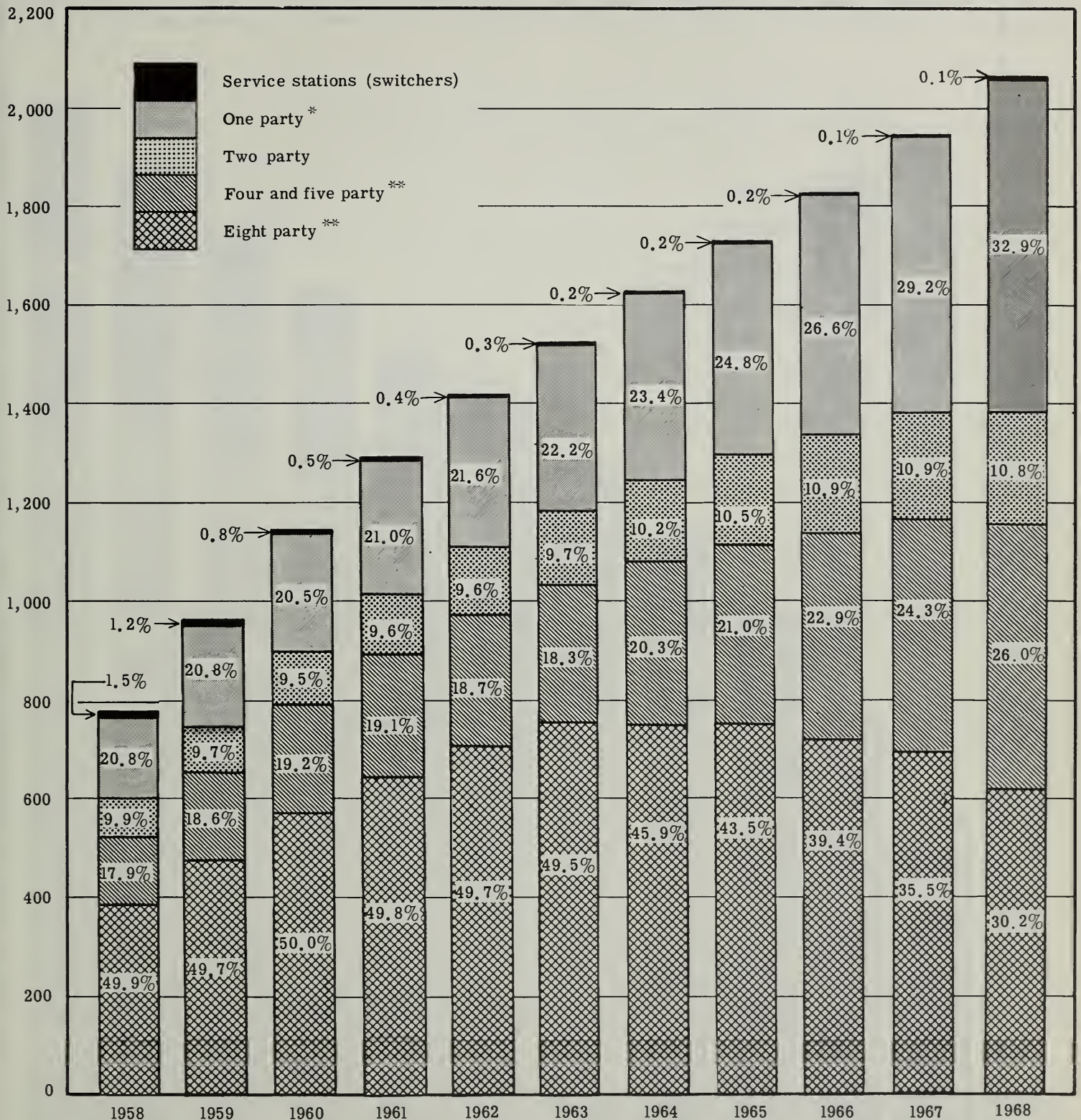
ITEM	TOTAL	PERCENT	COOPERATIVES		COMMERCIAL COMPANIES	
			NUMBER	PERCENT	NUMBER	PERCENT
NUMBER OF BORROWERS	811		229		582	
Central offices - total	4,517	100.0	1,648	100.0	2,869	100.0
Dial	4,503	99.7	1,647	99.9	2,856	99.5
Manual	14	0.3	1	0.1	13	0.5
Telephones - total ¹	2,561,495	100.0	669,778	100.0	1,891,717	100.0
Dial	2,555,890	99.8	669,230	99.9	1,886,660	99.7
Manual	5,605	0.2	548	0.1	5,057	0.3
Subscribers by type - total ²	2,067,025	100.0	552,785	100.0	1,514,240	100.0
1 party ³	680,059	32.9	161,398	29.2	518,661	34.3
2 party	223,789	10.8	49,526	9.0	174,263	11.5
4 & 5 party	537,809	26.0	165,439	29.9	372,370	24.6
8 party	623,386	30.2	175,955	31.8	447,431	29.5
Service stations (switchers)	1,982	0.1	467	0.1	1,515	0.1
Business subscribers by type - total	228,411	100.0	51,218	100.0	177,193	100.0
1 party	148,795	65.1	32,613	63.7	116,182	65.6
2 party	17,537	7.7	3,994	7.8	13,543	7.6
4 & 5 party	11,123	4.9	3,666	7.2	7,457	4.2
8 party	19,279	8.4	4,353	8.4	14,926	8.4
Pay stations	18,407	8.1	3,895	7.6	14,512	8.2
PBX and PABX systems	1,838	0.8	294	0.6	1,544	0.9
Key systems	9,128	4.0	1,588	3.1	7,540	4.3
Radiotelephones	2,304	1.0	815	1.6	1,489	0.8
Residence subscribers by type - total	1,836,632	100.0	501,100	100.0	1,335,532	100.0
1 party	499,538	27.2	122,168	24.4	377,370	28.3
2 party	206,252	11.2	45,532	9.1	160,720	12.0
4 & 5 party	526,686	28.7	161,773	32.3	364,913	27.3
8 party	604,107	32.9	171,602	34.2	432,505	32.4
Radiotelephones	49	<u>4/</u>	25	<u>4/</u>	24	<u>4/</u>
Extension telephones - total ⁵	491,614	19.2	115,105	17.2	376,509	19.9
Business - total ⁶	209,954	91.9	42,717	83.4	167,237	94.4
PBX & PABX systems	57,114	25.0	9,069	17.7	48,045	27.1
Key systems	43,924	19.2	7,558	14.8	36,366	20.5
Other	108,916	47.7	26,090	50.9	82,826	46.8
Residence - total ⁷	281,660	15.3	72,388	14.4	209,272	15.7
Official telephones - total	13,822	100.0	3,770	100.0	10,052	100.0
Radiotelephones	1,396	10.1	574	15.2	822	8.2
Other	12,426	89.9	3,196	84.8	9,230	91.8
Subscribers receiving service - total ²	2,067,025	100.0	552,785	100.0	1,514,240	100.0
Receiving initial service ⁸	1,036,073	50.1	297,745	53.9	738,328	48.8
Dial subscribers receiving service - total ²	2,062,414	100.0	552,468	100.0	1,509,946	100.0
Receiving initial service ⁹	1,779,643	86.3	523,150	94.7	1,256,493	83.2
Route miles of line ^{10,11}	533,559	--	213,473	--	320,086	--
Number of employees	13,389	--	3,096	--	10,293	--

- Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
- Includes business subscribers, residence subscribers and service stations (switchers).
- Includes pay stations, PBX and PABX systems, key systems and radiotelephones.
- Less than 0.05 percent.
- Percents are of "Telephones - total".
- Percents are of "Business subscribers - total".
- Percents are of "Residence subscribers - total".
- Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
- Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.
- Reported by 229 cooperative borrowers and 579 commercial borrowers.
- Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths, and company owned portion of switcher lines.

CHART 4: NUMBER OF TOTAL SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)

REA BORROWERS AS OF DECEMBER 31, 1958-1968



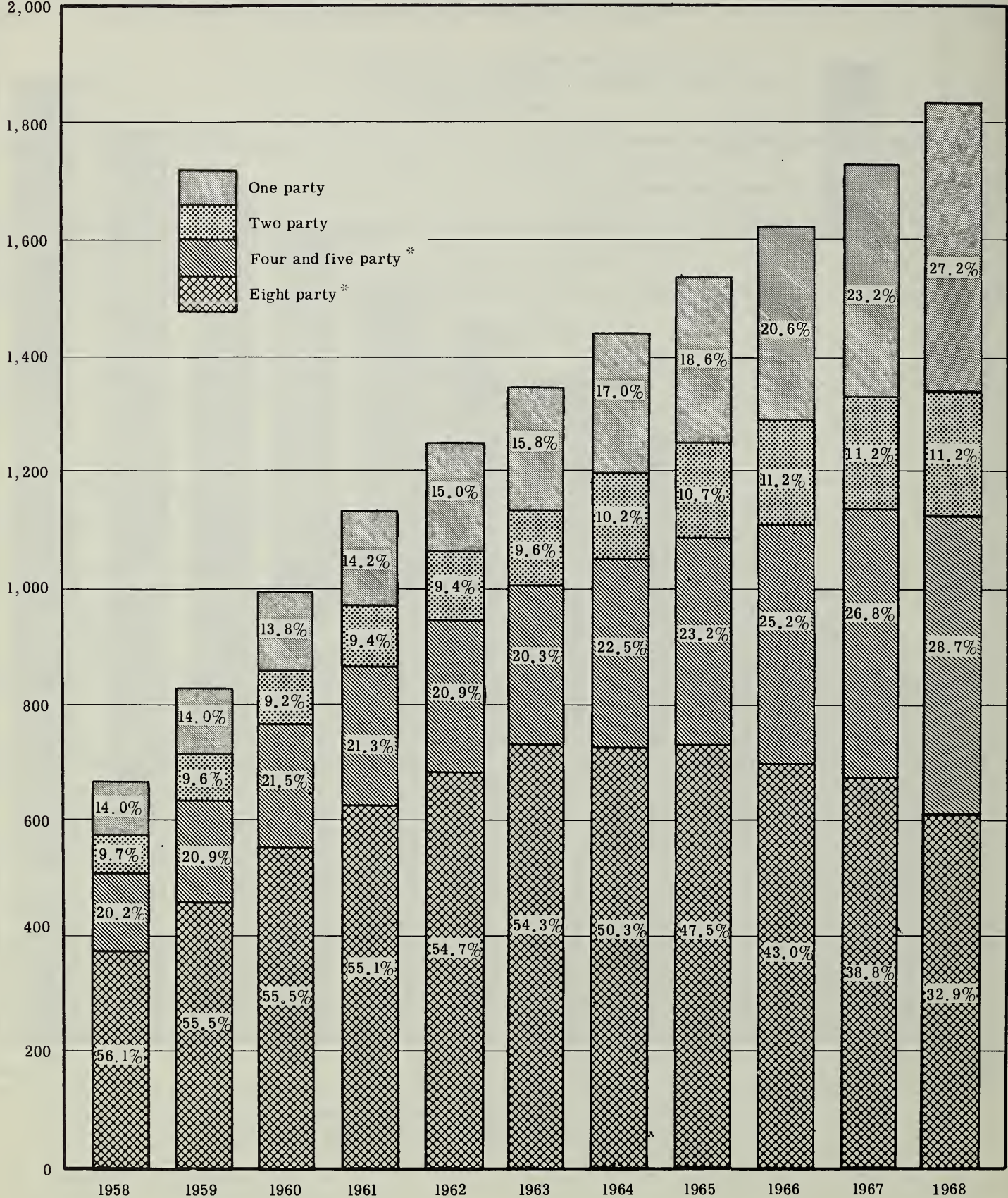
* Includes pay stations, PBX and PABX systems, key systems, and radiotelephones.

** See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

CHART 5: NUMBER OF RESIDENCE SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)
2,000

REA BORROWERS AS OF DECEMBER 31, 1958-1968

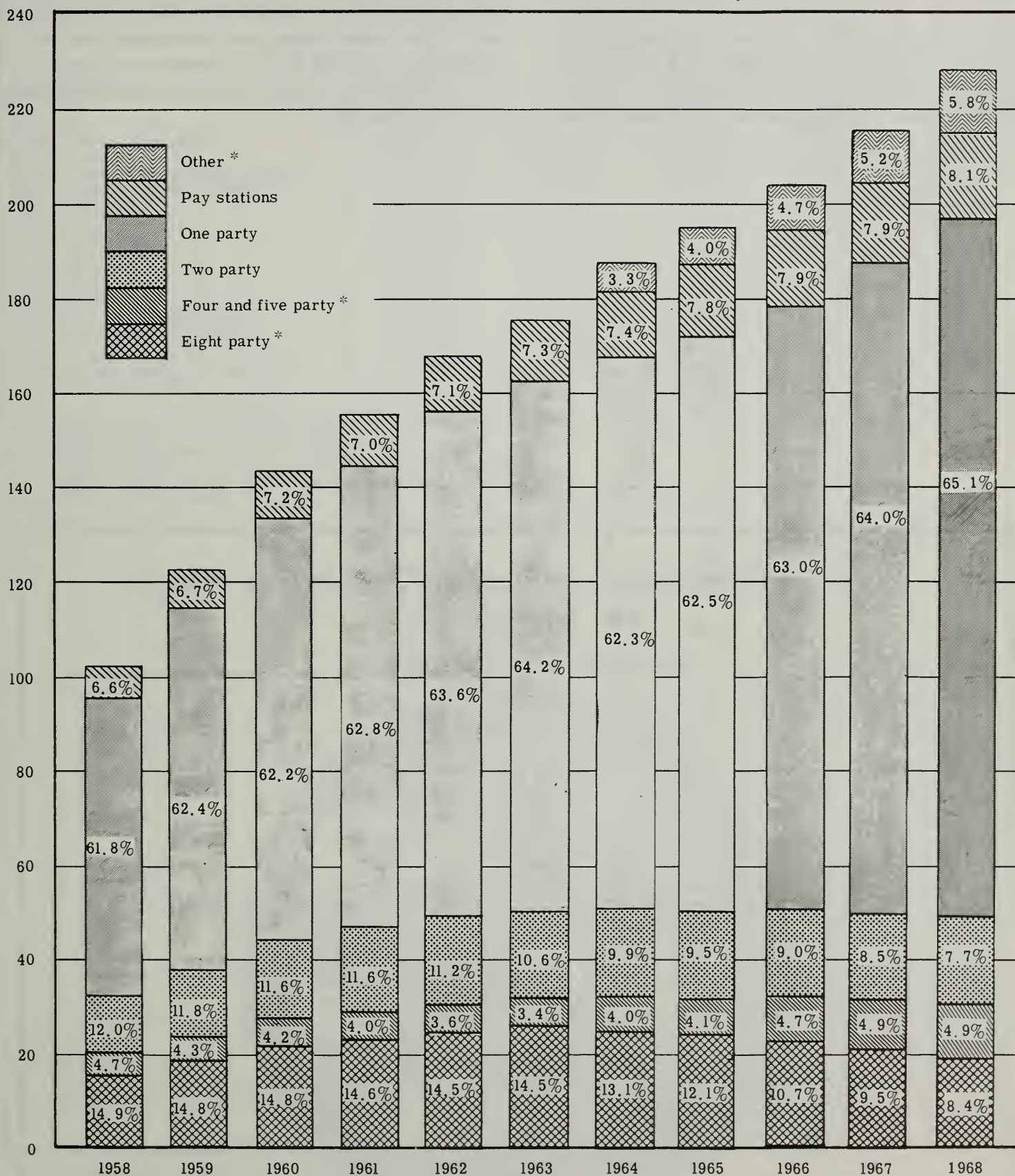


* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

CHART 6: NUMBER OF BUSINESS SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)

REA BORROWERS AS OF DECEMBER 31, 1958-1968



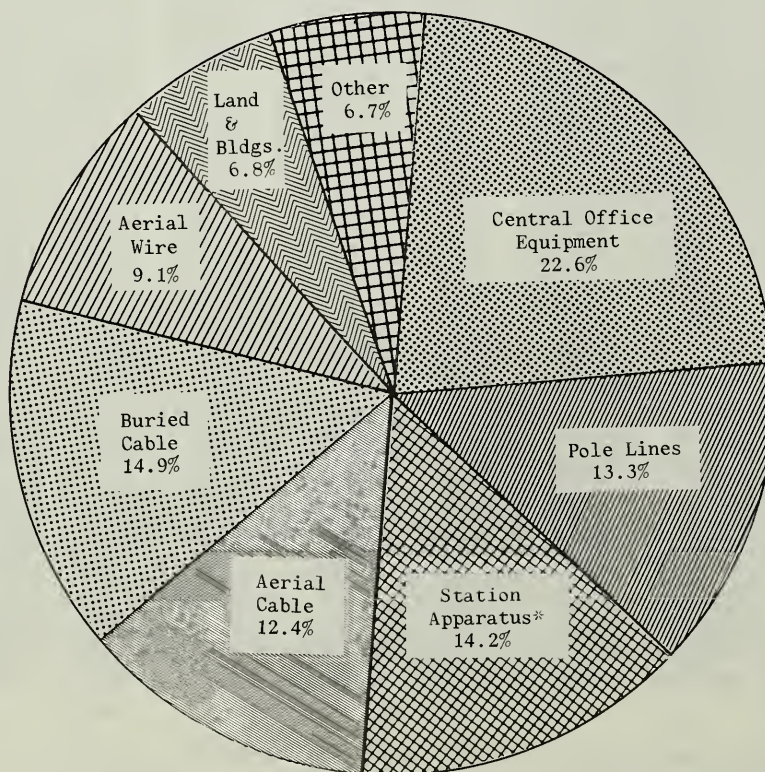
* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

PLANT IN SERVICE

Tables 9 and 9-A present an analysis of telephone plant in service on December 31, for the years 1964 through 1968. For 1968, central office equipment accounted for the largest percentage, 22.6 percent, of telephone plant dollar amount. Buried cable and wire were 14.9 percent, while pole lines and aerial cable

were 13.3 and 12.4 percent, respectively. This is presented in Chart 7. Dollars per subscriber shown in Table 9-A were based on the actual number of subscribers reported by the borrowers at the end of the year. Data on selected plant in service items are shown in Table 10.

CHART 7: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REA BORROWERS
AS OF DECEMBER 31, 1968



*Includes station apparatus and station connections - station wiring

TABLE 9: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1964-1968

Item	1964	1965	1966	1967	1968
Number of borrowers	801	807	805	802	808
PLANT IN SERVICE					
Organization	\$ 1,762,121	\$ 1,886,863	\$ 1,871,150	\$ 1,931,886	\$ 1,998,765
Franchises - other	606,958	544,053	691,808	669,455	666,951
Land	6,067,830	7,144,786	7,657,185	8,436,662	9,148,614
Buildings	62,834,002	70,444,702	77,584,344	84,516,749	93,350,471
Central office equipment ¹	199,450,132	225,894,108	255,598,470	295,544,084	341,172,432
Station apparatus ²	79,537,364	86,932,063	95,733,329	104,381,665	116,005,944
Station connections-station wiring ³	63,003,260	69,256,288	77,523,580	86,476,311	98,583,588
Private branch exchange (large) ⁴	4,618,647	5,654,360	6,948,759	8,447,898	8,846,414
Pole lines ⁵	183,412,782	191,160,023	195,060,664	198,189,854	200,065,250
Aerial cable	127,966,514	142,722,451	154,796,778	173,351,213	187,125,238
Underground cable	7,475,684	7,533,980	9,336,713	9,885,680	13,511,182
Buried cable & wire	88,529,736	109,955,206	138,444,680	172,098,592	225,442,824
Submarine cable	853,731	713,267	1,164,663	748,322	813,862
Aerial wire	120,619,690	126,548,793	130,673,695	133,999,879	137,241,514
Underground conduit	3,502,346	3,581,655	4,520,169	5,607,255	7,035,125
Furniture & office equipment	10,119,575	11,129,399	11,889,746	12,633,871	13,592,784
Vehicles & other work equipment	22,783,795	25,410,513	28,661,373	32,213,788	35,418,950
Telephone plant acquired	1,837,138	2,784,993	2,767,363	3,003,771	2,485,122
Telephone plant sold	626,925	390,737	1,226,285	789,523	1,141,856
Tel. plant in service-unclassified	6,245,072	4,946,382	7,850,827	9,625,523	15,701,764
Total telephone plant in service	\$ 991,853,302	\$1,094,634,622	\$ 1,210,001,581	\$1,342,551,981	\$1,509,348,650

1. Includes "other radio telephone plant".

2. Includes "booth and special fittings".

3. Includes "station installations and drop and block wires".

4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

5. Includes "right-of-way".

TABLE 9-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE RATIOS
OF REPORTING REA BORROWERS
AS OF DECEMBER 31,
1964-1968

Item	PERCENT OF PLANT					DOLLARS PER SUBSCRIBER				
	1964	1965	1966	1967	1968	1964	1965	1966	1967	1968
Number of borrowers	801	807	805	802	808					
PLANT IN SERVICE										
Organization	0.2	0.2	0.2	0.1	0.1	\$ 1.08	\$ 1.10	\$ 1.03	\$ 1.00	\$ 0.97
Franchises - other	0.1	1/	1/	1/	1/	0.37	0.32	0.38	0.35	0.32
Land	0.6	0.7	0.6	0.6	0.6	3.74	4.15	4.21	4.37	4.44
Buildings	6.3	6.4	6.4	6.3	6.2	38.69	40.92	42.69	43.82	45.26
Central office equipment ²	20.1	20.6	21.1	22.0	22.6	122.81	131.23	140.63	153.24	165.42
Station apparatus ³	8.0	8.0	8.0	7.9	7.7	48.97	50.50	52.67	54.12	56.25
Station connections-station wiring ⁴	6.3	6.3	6.4	6.4	6.5	38.79	40.23	42.65	44.84	47.80
Private branch exchange (large) ⁵	0.5	0.5	0.6	0.6	0.6	2.84	3.28	3.82	4.38	4.29
Pole lines ⁶	18.5	17.5	16.1	14.8	13.3	112.93	111.06	107.32	102.76	97.00
Aerial cable	12.9	13.0	12.8	12.9	12.4	78.79	82.92	85.17	89.88	90.73
Underground cable	0.8	0.7	0.8	0.7	0.9	4.60	4.38	5.14	5.12	6.55
Buried cable & wire	8.9	10.0	11.4	12.8	14.9	54.51	63.88	76.17	89.23	109.31
Submarine cable	0.1	0.1	0.1	0.1	0.1	0.53	0.41	0.64	0.39	0.40
Aerial wire	12.2	11.6	10.8	10.0	9.1	74.27	73.52	71.90	69.48	66.54
Underground conduit	0.3	0.3	0.4	0.4	0.5	2.16	2.08	2.49	2.91	3.41
Furniture & office equipment	1.0	1.0	1.0	1.0	0.9	6.23	6.47	6.55	6.55	6.59
Vehicles & other work equipment	2.3	2.3	2.4	2.4	2.3	14.03	14.76	15.77	16.70	17.17
Telephone plant acquired	0.2	0.3	0.2	0.2	0.2	1.13	1.62	1.52	1.56	1.21
Telephone plant sold	0.1	1/	0.1	0.1	0.1	0.39	0.23	0.68	0.41	0.55
Tel. plant in service - unclassified	0.6	0.5	0.6	0.7	1.0	3.85	2.87	4.32	4.99	7.61
Total telephone plant in service	100.0	100.0	100.0	100.0	100.0	\$610.71	\$635.93	\$665.75	\$696.10	\$731.82

1. Less than 0.05 percent.

2. Includes "other radio telephone plant".

3. Includes "booth and special fittings".

4. Includes "station installations" and "drop and block wires".

5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

6. Includes "right-of-way".

As of December 31, 1968, 804 borrowers reported 79,357 sheath miles of buried wire and 104,052 sheath miles of buried cable as compared to 793

borrowers who reported 58,745 sheath miles of buried wire and 86,430 sheath miles of buried cable, respectively, for the preceding year.

TABLE 10: PLANT ITEMS IN SERVICE REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1964-1968

Item	1964	1965	1966	1967	1968
Number of borrowers reporting	796	804	797	793	804
Number of central offices	4,013	3,994	4,135	4,285	4,302
Number of COE lines equipped	895,772	981,468	1,060,829	1,193,046	1,315,874
Number of COE lines working	765,039	833,323	895,770	996,065	1,083,987
Number of toll positions (operator)	444	474	477	479	510
Number of local positions (operator)	61	47	49	41	17
Number of toll trunk terminations	30,626	32,823	36,197	41,118	45,298
Number of EAS trunk terminations	27,475	32,250	36,391	41,813	46,485
Route miles of line ¹	431,475	460,141	482,005	499,179	533,559
Miles aerial wire (wire miles)	1,058,147	1,090,265	1,108,218	1,090,463	1,014,661
Miles aerial distribution wire (facility miles)	53,647	49,761	58,306	75,710	102,791
Miles buried wire (sheath miles)	30,687	33,154	42,663	58,745	79,357
Miles aerial and underground cable (sheath miles)	49,983	48,951	57,482	78,112	69,686
Miles buried cable (sheath miles)	52,610	55,673	64,641	86,430	104,052
Number carrier channel ends (subscriber)	8,117	8,245	8,572	9,250	11,956
Number carrier channel ends (trunk)	14,468	17,971	20,837	25,309	30,415
Number voice frequency repeaters	8,305	10,231	12,357	16,520	21,687
Number large PBX & PABX exchanges ²	400	397	655	945	498
Number offices with automatic line identification toll ticketing	129	160	223	352	599
Number microwave multiplex channel ends	2,128	2,489	3,152	4,011	4,393
Number base stations for radiotelephone units	167	216	268	308	352
Number radiotelephone units-dial	1,135	1,654	2,094	2,545	3,086
Number radiotelephone units-dispatch	346	480	579	664	663
Number telephone calls completed locally ³	946,544,491	1,240,477,202	1,329,195,728	1,391,007,490	1,584,000,451
Average number local telephone calls completed daily per subscriber ³	4.19	4.71	4.84	4.74	5.18
Number sent-paid & received-collect toll telephone calls ⁴	94,448,485	110,795,515	130,542,929	144,075,420	155,374,353
Average number sent-paid & received-collect toll telephone calls completed daily per subscriber ⁴	0.22	0.24	0.26	0.27	0.29

1. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

2. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

3. Reported by 328 borrowers serving 837,683 average subscribers during 1968, 309 borrowers serving 803,884 average subscribers during 1967, 313 borrowers serving 752,117 average subscribers during 1966, 323 borrowers serving 721,886 average subscribers during 1965, and by 292 borrowers serving 617,393 average subscribers during 1964.

4. Reported by 593 borrowers serving 1,446,650 average subscribers during 1968, 597 borrowers serving 1,436,462 average subscribers during 1967, 597 borrowers serving 1,370,085 average subscribers during 1966, 601 borrowers serving 1,275,844 average subscribers during 1965, and by 559 borrowers serving 1,180,150 average subscribers during 1964.

Tables 11 and 12 show classification of reporting borrowers by size of system in operation as of the end of 1968 in terms of route miles of line and subscribers. Data are shown separately for cooperative and commercial company borrowers. The average

borrower had 660 route miles and 2,549 subscribers as of December 31, 1968, compared with 550 miles and 2,023 subscribers at the end of 1964, an increase of 20.0 percent in route miles and 26.0 percent in subscribers for the 4 year period.

TABLE 11: REA BORROWERS
CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION,¹
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1968

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	44	5.5	8	3.5	36	6.2
75 - 149	128	15.8	20	8.7	108	18.7
150 - 224	115	14.2	18	7.9	97	16.7
225 - 349	135	16.7	16	7.0	119	20.6
350 - 499	93	11.5	21	9.2	72	12.4
500 - 999	157	19.4	68	29.7	89	15.4
1000 & over	136	16.9	78	34.0	48	10.0
Total reporting	808	100.0	229	100.0	579	100.0
Average route miles	660		932		553	

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 12: REA BORROWERS
CLASSIFIED BY NUMBER OF SUBSCRIBERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1968

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	94	11.6	23	10.0	71	12.2
500 - 999	197	24.3	44	19.2	153	26.3
1000 - 1499	126	15.5	31	13.6	95	16.3
1500 - 1999	100	12.3	30	13.1	70	12.0
2000 - 2999	128	15.8	46	20.1	82	14.1
3000 - 4999	84	10.4	33	14.4	51	8.8
5000 & over	82	10.1	22	9.6	60	10.3
Total reporting	811	100.0	229	100.0	582	100.0
Average number of subscribers	2,549		2,414		2,602	

SELECTED RATIOS

Selected ratios of borrowers for 1968 and the four prior years are presented in Table 13. In this table "investment" is synonymous with total telephone plant, which includes plant in service, plant under construction, property held for future use, plant acquisition adjustment, and plant adjustment. In arriving at the dollars per subscriber ratios for balance sheet items, the total year-end number of subscribers

was used; for percents based on plant in service, the average plant in service during the calendar year was used, and for percents based on operating revenues, the total operating revenues was used. The operating ratio is a gauge of operating efficiency, and as can be seen from Table 13, it has improved between 1964 and 1968, decreasing from 90.6 percent in 1964 to 88.7 percent in 1968.

TABLE 13: SELECTED RATIOS OF REPORTING REA BORROWERS
AS OF DECEMBER 31, 1964-1968

Item	1964	1965	1966	1967	1968
Number of Borrowers	804	816	814	811	811
Dollars per subscriber:					
Investment (total telephone plant)	\$649.93	\$676.50	\$711.18	\$756.64	\$792.99
Plant in service	610.60	635.79	666.08	695.00	732.10
Depreciated plant in service	493.95	505.58	520.82	536.09	560.46
Total assets	614.55	631.21	658.53	687.38	707.98
Percent of plant in service:					
Total operating revenues	17.9	18.0	18.5	18.6	19.0
Operating expenses and taxes	10.0	10.0	10.1	10.3	10.6
Maintenance expenses	3.1	3.1	3.1	3.2	3.3
Depreciation expenses	4.3	4.3	4.4	4.5	4.5
Net operating income or margin	3.4	3.4	3.8	3.6	3.7
Percent of operating revenues:					
Total operating deductions and fixed charges (operating ratio)	90.6	90.1	88.4	89.4	88.7
Other income and deductions (net)	0.6	0.7	0.7	0.8	0.9
Net income or margin	10.1	10.5	12.3	11.5	12.2

TABLE 14: LOANS APPROVED BY PURPOSE AND FUNDS ADVANCED -- ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1968

State	Number of borrowers	LOANS APPROVED --- CUMULATIVE TOTALS ³								FUNDS ADVANCED TO BORROWERS ³
		Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other	
UNITED STATES	467	\$ 1,610,103,343	\$ 43,970,599	\$ 156,613,274	\$ 1,501,573,611	\$ 41,312,361	\$ 59,484,284	\$ 2,992,256	\$ 4,740,831	\$ 1,297,543,551
ALABAMA	26	6,181,153	1,231,917	62,570,236	60,242,089	3,053,232	3,667,882	1,09,017	4,003	47,749,748
ALASKA	2	3,857,976	59,976	3,799,000	3,793,405		55,226	29,226		29,642,799
ARIZONA	3	1,083,489	591,489	1,249,200	1,250,283	1,17,300	32,414	32,414		11,937,067
ARKANSAS	21	3,363,973	1,142,807	3,421,166	3,214,716	1,908,967	1,271,125	3,393	2,781	26,849,330
CALIFORNIA	11	27,511,191	6,171,911	26,894,000	24,864,949	2,410,505	1,80,225	11,104	4,407	23,532,222
COLORADO	10	11,116,447	2,244,447	10,892,000	10,775,477	85,684	21,479	28,977	1,530	8,074,818
CONNECTICUT										
DELAWARE	10	33,641,891	3,263,428	30,378,463	31,079,932	1,376,791	1,046,944	1,23,224	15,000	28,334,335
FLORIDA	32	74,373,244	6,212,444	73,160,800	71,226,932	1,694,179	1,243,097	1,42,634	60,402	64,227,709
GEORGIA										
HAWAII	11	8,819,202	806,230	8,012,972	8,581,096	1,52,806	68,660	11,675	4,965	7,723,732
IDAH0	25	5,340,034	1,407,076	5,202,298	4,914,715	1,318,617	2,838,515	3,610	89,679	4,502,916
ILLINOIS	30	37,855,817	918,144	36,937,673	35,006,423	681,548	2,042,530	7,509	50,047	24,095,370
INDIANA	55	6,557,104	3,037,357	6,253,369	5,807,015	3,018,119	4,401,944	53,888	2,638	50,808,643
IOWA										
KANSAS	37	72,650,784	2,548,666	70,102,118	66,010,479	761,994	5,677,985	11,441	85,916	59,397,937
KENTUCKY	18	7,690,618	3,961,184	7,294,500	7,413,933	583,759	2,057,936	9,525	29,900	60,256,588
LOUISIANA	20	33,769,256	7,797,979	33,291,277	32,501,572	348,104	60,321	3,557,84	50,347	27,887,112
MAINE	1	11,942,581	55,109	11,887,472	11,507,814	3,35,380	82,934	1,477	1,680	9,903,254
MARYLAND	1	1,380,361	1,673,361	1,213,000	1,205,277		175,084			1,212,000
MASSACHUSETTS	1	787,282	3,282	784,000	787,282		50,689	6,797	47,066	57,700
MICHIGAN	18	25,561,832	4,442,611	25,117,571	24,511,570	485,364	50,689	6,797	47,066	19,804,029
MINNESOTA	53	83,601,454	2,578,137	81,027,317	75,592,855	1,512,932	6,217,021	1,42,967	1,28,579	57,542,179
MISSISSIPPI	14	23,151,791	2,247,911	21,903,880	21,622,205	5,723	21,791	27,490	7,593	17,189,434
MISSOURI	37	74,916,769	1,763,249	73,133,520	68,774,415	1,271,479	4,679,079	11,189	7,902	62,706,697
MONTANA	11	26,200,890	872,890	25,328,000	23,395,102	4,643	750,482	3,339	1,974,473	23,116,468
NEBRASKA	20	17,662,139	2,041,655	17,459,970	16,525,796	1,23,253	985,880	2,326		14,287,586
NEVADA	4	2,171,137	1,191,171	2,433,000	2,483,236	1,29,389	23,204	734	2,200	1,986,534
NEW HAMPSHIRE	2	1,648,814	1,181,4	1,533,000	1,505,220	5,656	218,751		10,000	1,343,454
NEW JERSEY	3	7,336,169	3,616,9	7,300,000	6,712,909	3,90,209			1,4300	6,951,327
NEW MEXICO	7	7,963,623	2,066,23	7,757,000	7,570,392	1,95,061	87,761	10,428	5,981	7,144,122
NEW YORK	4	10,160,871	4,108,71	9,750,000	8,707,160	825,380	511,700	3,0160	8,6471	8,087,386
NORTH CAROLINA	19	68,620,125	1,193,125	67,427,000	66,179,544	7,57,264	1,504,305	7,427	17,1585	55,748,633
NORTH DAKOTA	13	50,578,139	2,163,992	56,414,147	55,514,062	1,22,576	2,547,015	381,715	12,771	50,912,998
OHIO	11	6,472,653	1,540	6,457,253	6,087,507	2,52,677	1,21,951	10,518		3,149,340
OKLAHOMA	30	58,692,099	602,099	58,090,000	53,067,358	1,671,122	3,829,475	8,347	40,797	49,218,467
OREGON	21	19,290,244	2,387,03	19,051,541	17,166,608	7,54,623	1,305,671	3,3457	2,9885	16,536,328
PENNSYLVANIA	27	41,971,862	1,171,862	40,793,000	37,041,395	3,944,444	9,62,567	1,2328	11,124	33,752,222
RHODE ISLAND	19	56,344,194	1,504,200	54,839,994	54,627,984	600,440	1,029,251	7,333	1,3185	46,945,058
SOUTH CAROLINA	14	30,328,416	1,380,401	28,948,015	27,539,203	55,000	1,635,488	11,9834	97,8391	23,931,534
SOUTH DAKOTA	22	13,020,541	1,287,541	69,733,000	69,001,110	529,820	1,274,805	1,70,928	4,3378	56,470,732
TENNESSEE	67	13,627,109	1,836,415	13,179,069	12,368,229	4,652,225	5,035,020	2,27,003	3,0532	10,994,3104
TEXAS	11	7,489,730	1,827,730	7,307,000	7,116,426	90,100	27,379	9,495		6,622,718
UTAH	2	1,652,023	3,0023	1,622,000	1,649,726		1,690	607		1,378,829
VERMONT										
VIRGINIA	14	29,227,717	1,575,717	27,652,000	28,609,764	3,69,920	2,35,290	9,743	4,000	24,692,189
WASHINGTON	15	17,930,975	7,290,30	17,201,945	16,640,408	84,533	4,285,76	1,958	9,500	14,526,372
WEST VIRGINIA	11	20,600,391	810,391	19,790,000	18,184,836	1,079,064	1,308,631	1,7958	9,542	17,426,358
WISCONSIN	65	7,769,6805	1,072,060	7,662,4745	7,373,8993	2,632,863	1,218,724	6,4595	41,629	6,207,0744
WYOMING	7	4,970,855	1,378,855	4,833,000	4,732,261	70,812	1,584,89	9,293		3,498,391

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.

3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.

TABLE 15: LOAN ESTIMATE MILES AND SUBSCRIBERS,
ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1968

State	Number of borrowers	Route miles of line	NUMBER OF SUBSCRIBERS		
			Total	To receive initial service	To receive improved service
UNITED STATES	867	550,861	2,317,364	1,254,128	1,063,236
ALABAMA	26	16,911	106,492	81,152	25,340
ALASKA	2	750	4,065	3,550	515
ARIZONA	3	3,628	14,294	10,500	3,794
ARKANSAS	21	15,769	66,293	42,986	23,307
CALIFORNIA	11	6,355	37,944	21,852	16,092
COLORADO	10	5,912	13,537	6,200	7,337
CONNECTICUT					
DELAWARE					
FLORIDA	10	7,653	41,952	28,272	13,680
GEORGIA	32	19,519	110,286	82,418	27,868
HAWAII					
IDAHO	8	3,023	11,757	5,792	5,965
ILLINOIS	25	17,500	84,688	26,901	57,787
INDIANA	30	11,137	63,258	27,473	40,785
IOWA	55	24,279	105,460	15,007	90,453
KANSAS	37	35,740	110,037	28,091	81,946
KENTUCKY	18	19,925	103,796	79,123	24,673
LOUISIANA	29	6,002	46,017	37,047	8,970
MAINE	8	2,973	13,771	9,216	9,555
MARYLAND	1	208	2,485	1,215	1,270
MASSACHUSETTS	1	144	1,682	1,134	548
MICHIGAN	18	5,864	32,220	19,779	19,441
MINNESOTA	59	36,589	125,544	44,649	80,895
MISSISSIPPI	14	6,880	29,841	24,687	5,154
MISSOURI	37	36,125	128,302	55,793	72,509
MONTANA	11	18,132	18,663	14,578	4,085
NEBRASKA	20	10,324	26,581	4,722	21,859
NEVADA	4	563	2,714	1,310	1,404
NEW HAMPSHIRE	2	285	1,878	862	1,016
NEW JERSEY	3	924	12,433	7,831	4,602
NEW MEXICO	7	4,352	7,673	6,112	1,561
NEW YORK	9	2,608	13,500	6,323	12,177
NORTH CAROLINA	19	14,639	94,023	77,534	16,489
NORTH DAKOTA	13	27,804	49,279	24,182	25,097
OHIO	11	1,704	11,927	5,210	6,717
OKLAHOMA	30	22,826	73,129	33,299	39,830
OREGON	21	5,368	30,945	15,246	15,699
PENNSYLVANIA	27	8,663	78,342	35,661	42,681
RHODE ISLAND					
SOUTH CAROLINA	19	12,123	66,791	56,498	10,293
SOUTH DAKOTA	14	15,715	28,888	11,813	17,075
TENNESSEE	22	15,911	83,418	66,884	21,534
TEXAS	67	59,240	185,534	120,300	65,234
UTAH	8	2,184	8,370	5,235	3,135
VERMONT	2	248	1,776	1,161	615
VIRGINIA	14	6,637	40,461	29,112	11,349
WASHINGTON	15	4,789	33,052	14,339	18,713
WEST VIRGINIA	11	5,653	33,686	17,307	16,379
WISCONSIN	65	25,350	123,617	42,572	86,045
WYOMING	7	1,933	4,963	3,200	1,763

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes data for loan repaid borrowers.

TABLE 16: PAYMENTS TO THE GOVERNMENT AND BALANCE OUTSTANDING
ALL REA BORROWERS, BY STATES^{1,2,3}
AS OF DECEMBER 31, 1968

State	Number of borrowers ⁴	Principal due and paid	Interest due and paid	Advance payments ⁵	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
					Principal	Interest ⁶	Principal	Interest
UNITED STATES	863	\$181,543,483	\$153,063,509	\$21,997,730	\$1,094,002,338	\$11,615,714	\$162,619	\$89,078
ALABAMA	26	5,365,947	5,325,841	522,490	41,861,310	404,419		
ALASKA	2	267,149	275,994	53,866	2,643,263	23,649		
ARIZONA	3	1,108,545	1,222,952	263,507	10,565,014	104,671		
ARKANSAS	21	2,779,602	2,915,975	51,496	24,018,231	228,058		
CALIFORNIA	11	3,038,003	2,952,344	142,423	20,351,795	108,559		
COLORADO	9	1,347,559	1,129,414	36,517	6,690,742	116,701		
CONNECTICUT								
DELAWARE	10	4,961,464	3,553,580	1,072	23,371,798	257,246		
FLORIDA	32	8,551,129	7,146,690	256,218	55,420,361	444,155		
GEORGIA								
HAWAII	8	1,156,193	976,584	120,638	6,446,901	118,800		
IDAHO	25	6,592,019	5,933,020	802,174	37,634,966	423,309		
ILLINOIS	29	3,905,928	2,896,379	222,570	19,966,872	235,608		
INDIANA	55	5,630,526	5,677,143	1,145,160	44,032,956	389,903		
IOWA								
KANSAS	37	3,797,415	8,115,773	799,012	49,801,509	712,474		
KENTUCKY	18	7,856,208	7,414,837	500,828	51,899,552	590,645		
LOUISIANA	20	4,053,818	3,536,355	347,675	23,485,618	355,504	24,258	15,291
MAINE	8	1,206,611	1,113,234	123,844	8,572,798	133,822		
MARYLAND	1	50,819	86,019		1,161,181			
MASSACHUSETTS	1	84,987	71,252		492,012	7,436		
MICHIGAN	18	2,813,018	2,195,821	259,261	16,731,749	95,505		
MINNESOTA	58	3,448,524	7,453,747	1,817,295	47,276,359	640,441		
MISSISSIPPI	14	1,820,012	1,807,511	72,410	15,297,011	103,339		
MISSOURI	37	3,413,848	7,837,624	1,203,637	53,089,212	629,431		
MONTANA	11	5,316,045	2,904,120	1,374,723	16,425,698	309,057		
NEBRASKA	20	1,926,993	1,746,673	383,199	11,977,394	113,746		
NEVADA	4	205,472	179,036	50,344	1,730,718	12,736		
NEW HAMPSHIRE	2	151,027	163,912	309	1,192,117	8,786		
NEW JERSEY	3	738,600	736,811	76,694	6,136,031	37,713		
NEW MEXICO	7	1,118,718	973,410	10,404	6,014,999	64,006		
NEW YORK	9	769,661	879,464	4,198	7,313,526	34,816		
NORTH CAROLINA	19	5,538,650	5,617,139	2,095,652	48,114,330	337,238		
NORTH DAKOTA	13	1,353,105	6,464,542	1,235,010	36,146,938	790,913	65,000	
OHIO	11	503,913	438,281	89,325	2,556,102	26,928		
OKLAHOMA	30	4,947,634	5,122,462	828,973	43,441,860	263,746	43,793	43,395
OREGON	21	5,555,208	2,100,187	157,895	10,823,224	175,555		
PENNSYLVANIA	27	4,358,594	3,843,232	354,764	29,038,863	145,037		
RHODE ISLAND								
SOUTH CAROLINA	19	4,803,852	4,182,889	567,544	41,573,662	309,563		1,011
SOUTH DAKOTA	14	3,766,152	3,099,088	668,375	19,497,007	342,345		
TENNESSEE	22	7,439,284	6,799,128	810,205	48,221,242	510,462		
TEXAS	65	15,367,067	13,534,609	2,536,209	92,039,827	1,196,667	29,568	29,381
UTAH	8	3,098,347	766,323	43,697	4,480,674	39,483		
VERMONT	2	83,170	109,080	6,057	1,289,602	1,003		
VIRGINIA	14	2,432,524	2,474,587	436,517	21,823,147	209,458		
WASHINGTON	15	3,529,370	1,993,852	198,527	10,798,475	164,260		
WEST VIRGINIA	11	1,827,857	2,014,401	52,543	15,545,957	33,400		
WISCONSIN	65	6,796,977	6,867,772	1,193,480	54,078,287	332,265		
WYOMING	7	485,970	408,397	80,971	2,931,448	32,856		

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes data for loan repaid borrowers.

3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.

4. Number of borrowers with funds advanced.

5. Payments made in advance of due dates and which are in addition to "Principal due and paid."

6. Includes accumulated and current interest through December 31, 1968 or preceding installment date.

TABLE 17: NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968

State	Number of borrowers	Total telephones ²	RESIDENTIAL TELEPHONES							Service stations (switchers)
			RESIDENCE SUBSCRIBERS					Radio-telephones	Residential extensions	
			Total	1 party	2 party	4 & 5 party	8 party			
UNITED STATES	811	25,614,951	1,836,632	499,538	206,252	526,686	604,107	49	281,660	1,982
ALABAMA	25	11,1425	81888	1,2116	9786	26,173	26,713		9,298	5
ALASKA	2	3,349	2062	660	194	743	465		208	15
ARIZONA	3	16,478	8,303	5198	825	472	1,808		1618	
ARKANSAS	21	72,488	54,096	12,063	6,807	8,687	26,538	1	4884	17
CALIFORNIA	10	45,652	25,972	9,906	858	8,051	7,157		5,445	107
COLORADO	9	13,259	9,001	1,632	1,248	1,628	4,493		1,430	194
CONNECTICUT										
DELAWARE	8	59,511	38,232	10,414	5,686	12,007	10,125		7,865	
FLORIDA	29	115,351	79,003	24,084	16,651	26,617	11,651		15,548	8
GEORGIA										
HAWAII	7	17,231	11,071	5,107	949	1,542	3,451		2,241	
IDAHO	22	11,4183	7,9633	3,1424	9,308	23,193	16,708	22	18,162	
ILLINOIS	26	58,932	44,688	9,635	1,715	17,767	15,571		6,687	
INDIANA	55	124,655	89,449	31,823	11,246	16,757	29,623		16,135	4
IOWA										21
KANSAS	34	11,3956	8,2910	25,563	7,306	18,783	31,258		12,540	42
KENTUCKY	18	11,4114	8,5528	1,1018	10,155	25,475	28,668		9,736	
LOUISIANA	18	53,082	38,832	13,018	7,101	8,209	10,504		4,498	
MAINE	1	20,457	14,806	1,801	1,679	5,326	6,000		1,894	
MARYLAND	1	2,346	1,669	381	245	1,043			367	
MASSACHUSETTS	1	1,840	1,350	589	535	226			283	
MICHIGAN	17	35,724	28,840	9,959	4,98	7,430	11,953		5,008	17
MINNESOTA	58	132,502	98,879	25,679	6,364	7,436	47,370		13,049	897
MISSISSIPPI	14	28,085	21,473	5,330	2,698	6,379	7,046		2,712	3
MISSOURI	31	135,741	106,515	24,300	3,452	21,309	57,454		9,224	5
MONTANA	11	22,674	15,525	1,493	1,045	3,153	9,834		3,135	2
NEBRASKA	19	28,798	21,999	5,125	3,139	6,229	7,506		2,474	264
NEVADA	4	3,280	1,753	866	330	536	21		340	
NEW HAMPSHIRE	2	2,171	1,646	342	257	855	192		333	
NEW JERSEY	3	16,165	9,364	3,442	405	1,655	3,862		3,059	
NEW MEXICO	7	6,901	5,308	1,266	381	1,839	1,821	1	1,028	
NEW YORK	48	22,476	15,845	3,869	1,681	4,486	5,809		3,386	
NORTH CAROLINA	18	102,143	75,139	24,333	12,229	28,834	9,711		1,306	
NORTH DAKOTA	13	61,228	41,816	12,339	6,018	4,724	18,815		1,056	
OHIO	11	11,474	8,848	1,036	1,29	2,786	4,897		7,536	
OKLAHOMA	30	76,233	57,724	19,640	9,648	20,097	6,339		1,002	210
OREGON	17	25,645	17,845	3,603	2,681	5,921	5,639		6,682	
PENNSYLVANIA	26	92,342	63,872	17,034	6,373	19,108	21,357	1	2,832	3
RHODE ISLAND	19	70,111	48,618	14,138	4,704	21,976	7,800		1,3836	
SOUTH CAROLINA										4
SOUTH DAKOTA	14	31,999	23,704	5,793	1,577	4,253	12,081		8,960	
TENNESSEE	21	107,644	80,624	20,519	12,012	26,596	19,497		3,883	22
TEXAS	56	191,838	139,405	36,522	14,211	42,022	46,627	23	9,900	23
UTAH	8	12,881	8,296	2,636	2,895	1,548	1,217		2,308	12
VERMONT	2	1,893	1,161	829	22	310			1,470	
VIRGINIA	10	42,723	29,823	8,167	3,548	10,203	7,905	1	177	
WASHINGTON	14	40,922	27,905	3,545	1,865	17,376	5,118		5182	11
WEST VIRGINIA	19	34,931	26,941	4,936	1,858	6,069	14,078		4,065	17
WISCONSIN	65	153,734	106,104	19,315	1,3381	37,357	36,051		2,492	14
WYOMING	7	4,928	3,167	768	557	468	1,374		17,386	13

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residential subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.

TABLE 17 (continued): NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968

State	Number of borrowers	BUSINESS TELEPHONES										Official telephones
		BUSINESS SUBSCRIBERS								Radio-telephones	Business extensions	
		Total	1 party	2 party	4 & 5 party	8 party	Pay stations	Other ²				
UNITED STATES	811	228,411	148,795	17,537	11,123	19,279	18,407	10,966	2,304	209,954	13,822	
ALABAMA	25	10,733	6,600	1,076	973	739	665	617	63	9,494	624	
ALASKA	2	522	321	44	47	39	51	20		51	37	
ARIZONA	3	3,157	2,132	70	1	234	464	244	12	3,473	171	
ARKANSAS	21	7,354	5,142	177	129	944	546	343	73	6,092	384	
CALIFORNIA	10	7,377	4,662	720	132	663	718	358	124	6,885	224	
COLORADO	9	1,503	879	170	36	176	158	77	7	1,162	46	
CONNECTICUT												
DELAWARE	8	5,884	3,752	518	293	285	630	361	45	7,545	346	
FLORIDA	29	11,774	7,731	1,328	840	404	758	608	105	9,145	481	
GEORGIA												
HAWAII	7	2,013	1,375	136	9	157	221	114	1	1,915	105	
IDAHO	22	8,751	6,441	425	57	607	718	422	81	7,666	393	
ILLINOIS	26	3,894	2,348	330	184	389	374	374	71	3,498	359	
INDIANA	55	10,429	8,082	584	176	397	625	531	34	8,415	737	
IOWA												
KANSAS	34	9,514	7,413	204	159	638	664	303	133	8,536	717	
KENTUCKY	18	9,620	5,977	814	528	828	860	563	50	9,724	369	
LOUISIANA	18	5,394	3,335	728	222	287	421	283	118	4,368	273	
MAINE	1	1,842	786	212	262	279	199	47	57	1,673	289	
MARYLAND	1	181	96	20	21	26	26	11	7	130	10	
MASSACHUSETTS	1	112	73	18								
MICHIGAN	17	3,225	1,984	165	86	409	132	9	96	2,651	8	
MINNESOTA	58	11,412	7,816	877	117	1,397	785	176	68	7,651	972	
MISSISSIPPI	14	2,479	1,654	250	162	138	151	93	31	1,598	113	
MISSOURI	31	11,822	8,572	242	272	1,606	748	350	32	7,800	725	
MONTANA	11	2,037	865	202	68	486	224	54	138	1,801	228	
NEBRASKA	19	2,526	2,019	181	46	61	164	53	2	1,457	131	
NEVADA	4	536	342	97	41	2	62	22		773		
NEW HAMPSHIRE	2	107	43	30	17		16	1		62		
NEW JERSEY	3	1,716	983	41	118	288	133	81	72	1,985	122	
NEW MEXICO	7	1,283	676	122	117	130	113	51	74	1,318	15	
NEW YORK	8	923	923	130	194	230	209	43	3	1,308	148	
NORTH CAROLINA	18	7,924	4,620	787	684	232	528	423	10	8,640	447	
NORTH DAKOTA	13	5,352	3,667	468	16	437	388	301	75	6,344	271	
OHIO	11	950	589	90	36	158	57	20		670	24	
OKLAHOMA	30	5,861	5,188	180	496	266	471	181	79	4,691	456	
OREGON	17	2,299	1,256	237	116	231	233	149	77	2,678	270	
PENNSYLVANIA	26	6,615	3,552	702	582	617	774	382	6	8,064	337	
RHODE ISLAND	19	5,685	3,122	510	751	429	347	453	73	7,034	263	
SOUTH CAROLINA												
SOUTH DAKOTA	14	2,418	1,727	226	27	152	204	78	4	1,786	164	
TENNESSEE	21	8,474	5,247	711	624	553	818	481	40	8,629	475	
TEXAS	56	15,706	10,343	1,024	737	1,204	1,479	647	272	14,164	473	
UTAH	8	1,257	781	183	60	73	119	30	11	1,829	47	
VERMONT	2	226	176	3	9		27	11		329	11	
VIRGINIA	10	3,775	2,367	179	342	246	383	233	25	3,910	255	
WASHINGTON	14	4,575	2,639	333	304	579	315	340	65	4,386	308	
WEST VIRGINIA	19	2,747	1,596	233	191	397	208	103	19	2,712	125	
WISCONSIN	65	14,650	9,497	1,726	928	1,767	947	704	81	15,057	1,317	
WYOMING	7	708	406	64	13	125	57	39	4	485	65	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes number of PBX, PABX and key systems.

TABLE 18: CENTRAL OFFICES, TELEPHONES, BY TYPE OF CENTRAL OFFICE,
AND ROUTE MILES OF LINE
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968

State	Number of borrowers	CENTRAL OFFICES IN OPERATION			TELEPHONES IN SERVICE			Route miles of line ^{2,3}
		Total	Dial	Manual	Total	Dial	Manual	
UNITED STATES	811	4,517	4,503	14	256,1495	255,5890	5,605	533,559
ALABAMA	25	125	125		111,425	111,408	17	17,040
ALASKA	2	10	10		3,349	3,349		604
ARIZONA	3	30	30		16,478	16,461	17	3,012
ARKANSAS	21	122	122		72,488	72,481	7	13,252
CALIFORNIA	10	66	66		45,652	45,607	45	5,008
COLORADO	9	42	42		13,259	13,259		5,478
CONNECTICUT								
DELAWARE	8	68	68		59,511	59,511		7,088
FLORIDA	29	144	144		115,351	115,330	21	16,638
GEORGIA								
HAWAII								
IDAHO	7	42	42		17,231	17,231		4,139
ILLINOIS	22	204	203	1	114,183	113,864	319	21,298
INDIANA	26	85	84	1	58,932	58,449	483	13,477
IOWA	55	251	250	1	124,655	123,983	672	21,578
KANSAS	34	313	311	2	113,956	113,624	332	35,578
KENTUCKY	18	140	140		114,114	114,105	9	15,967
LOUISIANA	18	68	68		53,082	52,937	145	5,857
MAINE	8	55	55		20,457	20,452	5	3,282
MARYLAND	1	1	1		2,346	2,346		186
MASSACHUSETTS	1	1	1		1,840	1,840		130
MICHIGAN	17	55	55		39,724	39,720	4	5,344
MINNESOTA	58	295	290	5	132,502	130,268	2,234	33,241
MISSISSIPPI	14	43	43		28,085	28,073	12	6,529
MISSOURI	31	293	293		135,741	135,735	6	31,734
MONTANA	11	97	97		22,674	22,674		18,508
NEBRASKA	19	76	75	1	28,798	28,465	333	9,887
NEVADA	4	10	9	1	3,280	3,275	5	512
NEW HAMPSHIRE	2	4	4		2,171	2,171		249
NEW JERSEY	3	9	9		16,165	16,165		885
NEW MEXICO	7	33	33		8,901	8,901		4,051
NEW YORK	8	28	28		22,476	22,476		2,030
NORTH CAROLINA	18	90	90		102,143	102,103	40	15,001
NORTH DAKOTA	13	168	168		61,228	61,228		26,339
OHIO	11	19	19		11,474	11,474		2,059
OKLAHOMA	30	204	204		76,233	76,226	7	21,040
OREGON	17	50	50		25,645	25,644	1	3,658
PENNSYLVANIA	26	80	80		92,342	92,342		6,441
RHODE ISLAND								
SOUTH CAROLINA	19	68	68		70,111	70,048	63	11,939
SOUTH DAKOTA	14	95	95		31,999	31,995	4	14,815
TENNESSEE	21	128	128		107,644	107,592	52	14,619
TEXAS	56	485	484	1	191,838	191,748	90	63,356
UTAH	8	42	42		12,881	12,881		3,761
VERMONT	2	2	2		1,893	1,893		243
VIRGINIA	10	52	52		42,723	42,723		5,209
WASHINGTON	14	55	55		40,922	40,922		11,403
WEST VIRGINIA	9	48	48		34,931	34,931		4,493
WISCONSIN	65	206	205	1	153,734	153,052	682	24,833
WYOMING	7	15	15		4,928	4,928		1,768

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Reported by 808 borrowers.

3. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

TABLE 19: NUMBER OF SUBSCRIBERS REPORTED BY
REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968

State	Number of borrowers	TOTAL NUMBER OF SUBSCRIBERS		NUMBER OF DIAL SUBSCRIBERS	
		Receiving service ²	Receiving initial service ³	Receiving service ²	Receiving initial service ⁴
United States	811	2,067,025	1,036,073	2,062,414	1,779,643
Alabama	25	92,626	67,286	92,614	79,848
Alaska	2	2,599	2,084	2,599	2,309
Arizona	3	11,460	7,666	11,460	11,048
Arkansas	21	61,467	38,160	61,467	51,001
California	10	33,456	17,364	33,456	28,097
Colorado	9	10,698	3,547	10,698	9,043
Connecticut	0	0	0	0	0
Delaware	0	0	0	0	0
Florida	8	44,116	30,881	44,116	35,459
Georgia	29	90,785	64,536	90,785	77,277
Hawaii	0	0	0	0	0
Idaho	7	13,084	6,333	13,084	10,668
Illinois	22	88,384	30,597	88,082	83,950
Indiana	26	48,586	20,503	48,162	43,009
Iowa	55	99,899	10,905	99,368	81,444
Kansas	34	92,466	14,749	92,187	84,268
Kentucky	18	95,148	70,475	95,148	89,959
Louisiana	18	44,226	35,256	44,138	39,931
Maine	8	16,648	7,187	16,648	14,038
Maryland	1	1,850	580	1,850	1,850
Massachusetts	1	1,462	914	1,462	1,462
Michigan	17	32,082	13,418	32,082	25,643
Minnesota	58	111,188	34,967	109,175	87,155
Mississippi	14	23,955	18,801	23,943	22,545
Missouri	31	118,342	47,935	118,342	107,161
Montana	11	17,564	13,479	17,564	16,199
Nebraska	19	24,789	2,979	24,472	23,320
Nevada	4	2,289	885	2,284	1,864
New Hampshire	2	1,753	737	1,754	1,753
New Jersey	3	11,080	6,478	11,080	8,002
New Mexico	7	6,591	5,030	6,591	5,508
New York	8	17,477	5,300	17,477	13,806
North Carolina	18	82,423	66,094	82,423	69,973
North Dakota	13	47,378	22,281	47,378	40,153
Ohio	11	9,798	3,081	9,798	8,057
Oklahoma	30	64,585	25,737	64,585	56,328
Oregon	17	20,147	9,477	20,147	16,637
Pennsylvania	26	70,487	27,806	70,487	52,407
Rhode Island	0	0	0	0	0
South Carolina	19	54,307	44,224	54,307	48,013
South Dakota	14	26,144	9,069	26,144	22,629
Tennessee	21	89,121	62,683	89,121	80,621
Texas	56	155,140	91,752	155,084	133,166
Utah	8	9,565	6,430	9,565	7,184
Vermont	2	1,387	772	1,387	1,387
Virginia	10	33,609	22,260	33,609	29,222
Washington	14	32,503	15,249	32,503	24,178
West Virginia	9	29,705	13,270	29,705	23,280
Wisconsin	65	120,768	34,731	120,196	105,510
Wyoming	7	3,888	2,125	3,888	3,281

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers and service stations (switchers).
3. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
4. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

TABLE 20: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968
ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in Service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant	Depreciation reserve
UNITED STATES	811	\$1,513,272,214	\$109,332,546	\$1,015,692	\$15,516,071	\$1,639,136,523	\$354,789,098
ALABAMA	25	63,733,980	2,166,125	39,179	8,929	65,948,213	13,487,025
ALASKA	2	2,836,923	482,831			3,319,754	431,207
ARIZONA	3	15,736,233	611,078	63,762	3,725	16,414,798	2,923,530
ARKANSAS	21	38,753,474	2,234,783	22,504	203,604	41,214,365	8,586,843
CALIFORNIA	10	33,813,821	2,110,539	16,260	127,162	36,067,782	5,914,896
COLORADO	9	9,718,430	276,410	4,189	202,520	9,201,549	2,720,053
CONNECTICUT							
DELAWARE	8	41,616,470	2,087,751	37,932	418,906	44,161,059	8,577,059
FLORIDA	29	68,764,467	3,185,214	129,700	202,551	72,281,932	12,932,051
GEORGIA							
HAWAII							
IDAHO	7	11,737,691	549,857	73,561	25,860	12,386,969	2,446,488
ILLINOIS	22	59,025,056	9,037,588		1,175,420	69,238,064	14,936,928
INDIANA	26	28,958,363	1,561,093	49,726	90,061	30,659,243	7,023,217
IOWA	55	57,927,065	6,185,549	7,570	1,126,652	65,246,836	14,317,511
KANSAS	34	65,816,460	2,146,670	20,618	1,114,442	69,098,190	16,285,245
KENTUCKY	18	67,063,914	5,406,338	33,375	118,629	72,622,256	13,571,843
LOUISIANA	18	31,207,687	2,472,493	66,402	277,9252	36,525,834	8,180,641
MAINE	8	12,860,675	987,089			13,847,764	3,199,380
MARYLAND	1	1,435,926	128,685			1,564,611	165,385
MASSACHUSETTS	1	821,425	63,406			884,831	191,428
MICHIGAN	17	21,446,739	3,883,894	42,054	27,064	25,399,751	4,923,661
MINNESOTA	58	69,310,160	5,394,079	16,688	399,891	75,120,818	20,131,665
MISSISSIPPI	14	18,235,522	1,286,402	20,004	35,027	19,576,955	3,619,373
MISSOURI	31	72,751,009	3,153,649	10,992	787,841	76,703,491	16,813,376
MONTANA	11	23,760,932	2,732,951		367,658	26,861,541	8,516,108
NEBRASKA	19	16,290,842	195,799		138,041	16,624,682	3,755,269
NEVADA	4	3,723,286	7,972			3,731,258	1,389,334
NEW HAMPSHIRE	2	1,595,484	18,278			1,613,762	399,853
NEW JERSEY	3	9,810,631	487,298			10,297,929	2,531,329
NEW MEXICO	7	7,207,998	923,249	17,055	30,060	8,178,362	1,864,609
NEW YORK	8	11,534,110	363,529	37,60	35,247	11,936,646	2,424,707
NORTH CAROLINA	18	61,485,890	2,081,040	23,850		63,590,780	10,894,067
NORTH DAKOTA	13	48,859,028	5,665,386		498,067	55,022,481	16,348,424
OHIO	11	4,729,912	273,855		6,043	5,009,810	1,369,835
OKLAHOMA	30	48,351,388	2,216,723	3,852	298,551	50,870,514	9,266,245
OREGON	17	16,675,650	617,913	23,900	54,556	17,372,019	4,223,187
PENNSYLVANIA	26	43,606,744	2,076,497	544	60,16	45,689,801	9,563,958
RHODE ISLAND							
SOUTH CAROLINA	19	47,184,273	5,881,353	27,08	312,944	53,381,278	8,999,303
SOUTH DAKOTA	14	21,703,062	2,761,192		456,563	24,920,817	6,723,528
TENNESSEE	21	61,923,443	6,376,574	34,781	91,253	68,426,051	15,066,026
TEXAS	56	124,907,467	5,921,661	131,724	4,081,653	135,042,505	31,602,240
UTAH	8	10,058,043	1,516,981	65,059	21,347	11,661,430	2,499,464
VERMONT	2	1,684,711	76,965		7,110CR	1,754,566	257,025
VIRGINIA	10	31,063,870	3,177,065	25,651	3,341	34,269,927	5,536,963
WASHINGTON	14	25,501,677	1,324,958		105,159	26,931,794	5,701,287
WEST VIRGINIA	9	21,158,221	2,012,404		16,005	23,186,630	5,052,745
WISCONSIN	65	73,615,088	6,886,938	28,292	111,918	80,642,236	18,116,345
WYOMING	7	4,268,974	324,442		41,223	4,634,639	1,308,442

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 20 (continued): COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968
ASSETS AND OTHER DEBITS

State	Number of borrowers	Amortization reserve	Total telephone plant less reserves	Investments in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	811	\$4,171,634	\$1,280,175,791	\$ 895,639	\$ 18,538,330	\$1,284,617,311	\$35,347,293	\$1,463,418,784
ALABAMA	25	40,630	52,420,558	12,252	418,220	4,581,809	738,882	58,171,721
ALASKA	2	23,500	2,865,047		30	294,909	64,654	3,224,640
ARIZONA	3	10,636	13,480,632		26,328	927,010	90,829	14,524,799
ARKANSAS	21	5,351	32,622,171		191,046	3,055,579	514,012	36,382,808
CALIFORNIA	10	12,619	30,140,267		87,633	2,326,467	252,294	32,806,661
COLORADO	9	5,424	6,476,072	10,138	121,426	847,310	121,263	7,576,209
CONNECTICUT								
DELAWARE								
FLORIDA	8	129,648	35,454,352		922,699	2,362,242	256,346	38,995,639
GEORGIA	29	99,849	59,250,032		767,074	5,446,814	2,105,304	67,569,224
HAWAII								
IDAHO	7	16,515	9,923,966		244,938	724,475	495,657	11,389,036
ILLINOIS	22	202,075	54,099,061		524,907	3,988,634	1,407,777	60,020,379
INDIANA	26	58,579	23,577,447		374,304	2,270,549	841,352	27,063,652
IOWA	55	297,001	50,632,324	1,000	1,075,220	6,372,757	2,498,596	60,579,897
KANSAS	34	299,446	52,513,499	28,816	1,603,120	6,434,845	3,094,130	63,674,410
KENTUCKY	18	29,786	59,020,627		357,169	4,416,422	1,602,296	65,396,514
LOUISIANA	18	108,507	28,236,686	88,653	642,937	2,559,253	1,002,587	32,530,116
MAINE	8	12,747	10,635,637		150,006	1,337,733	145,695	12,269,071
MARYLAND	1		1,399,226			103,128	216,809	1,719,163
MASSACHUSETTS	1		693,403		75	93,612	1,068	789,159
MICHIGAN	17		20,476,090			1,931,119	410,716	23,123,208
MINNESOTA	58	436,213	54,552,940	1,343	305,283	7,617,236	1,541,312	64,660,997
MISSISSIPPI	14	12,791	15,944,791		230,128	1,015,587	430,535	17,621,041
MISSOURI	31	313,777	59,576,338	71,126	332,310	6,192,150	1,816,817	67,989,741
MONTANA	11	366,405	17,979,028	4,594	267,862	2,545,438	198,212	20,995,134
NEBRASKA	19	84,954	12,784,459	3,400	862,874	1,752,332	504,479	15,907,544
NEVADA	4		2,341,924	40,000		248,286	78,100	2,708,310
NEW HAMPSHIRE	2		1,213,909			137,937	19,605	1,371,451
NEW JERSEY	3		7,766,600		6,401	1,446,858	254,191	9,474,050
NEW MEXICO	7	19,658	6,294,095		146,615	671,317	91,818	7,203,845
NEW YORK	8	11,242	9,500,697		15,496	761,224	710,370	10,987,787
NORTH CAROLINA	18		52,696,713	58,903	856,808	5,613,221	2,012,449	61,234,094
NORTH DAKOTA	13	301,497	38,372,560	141,711	1,140,775	4,171,916	1,496,108	45,323,070
OHIO	11		3,639,975		104,196	438,016	112,360	4,294,547
OKLAHOMA	30	78,735	41,525,534		827,061	5,979,117	1,566,178	49,897,690
OREGON	17	11,453	13,137,379	2,100	361,597	1,482,983	291,061	15,275,120
PENNSYLVANIA	26	3,270	36,122,573	178,530	209,441	4,385,461	745,996	41,642,501
RHODE ISLAND								
SOUTH CAROLINA	19	182,995	44,198,980	33,467	884,572	3,372,722	692,092	49,181,833
SOUTH DAKOTA	14	260,758	17,936,531	5,295	491,831	2,342,523	696,159	21,472,339
TENNESSEE	21	20,283	53,339,742		319,529	4,918,127	880,676	59,458,074
TEXAS	56	597,764	102,842,501	165,520	1,303,533	9,724,446	3,290,097	117,326,097
UTAH	8	26,851	9,135,115		25,792	1,086,140	57,212	10,304,259
VERMONT	2	839	1,498,380			69,892	22,241	1,590,513
VIRGINIA	10		28,732,964		371,826	1,950,356	277,253	31,332,399
WASHINGTON	14	25,008	21,205,499		28,267	1,621,582	268,468	23,123,816
WEST VIRGINIA	9	990	18,134,875		97,649	1,543,874	760,487	20,536,890
WISCONSIN	65	30,999	62,494,892	48,791	848,972	6,933,360	636,597	70,962,612
WYOMING	7	36,497	3,289,700		44,214	364,458	36,153	3,734,525

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 21: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968
LIABILITIES AND OTHER CREDITS

State	Number of borrowers	Capital stock, membership and capital certificates	Surplus or margins and capital credits	Total net worth	Long-term debt	Current and accrued liabilities	Deferred credits and operating reserves	Total liabilities and other credits
UNITED STATES	811	\$ 85,419,545	\$15,561,560.4	\$24,035,149	\$11,390,690.66	\$ 68,298,770	\$ 15,015,799	\$1,463,418,784
ALABAMA	25	4,315,761	5,088,947	9,404,708	46,175,129	21,349,556	45,6928	58,171,721
ALASKA	2	53,409	308,178	3,633,887	2,666,914	189,051	5,088	3,224,640
ARIZONA	3	28,511	2,270,028	2,558,539	10,720,692	1,242,184	3,384	14,524,799
ARKANSAS	21	4,372,861	2,741,228	7,114,089	26,056,863	26,357,97	57,6059	36,382,808
CALIFORNIA	10	2,051,265	6,312,653	8,363,918	22,957,313	11,800,10	305,420	32,806,661
COLORADO	9	408,759	1,0898	4,19657	6,785,701	33,1168	39,683	7,576,209
CONNECTICUT								
DELAWARE								
FLORIDA	29	4,222,380	3,523,608	7,845,988	25,351,241	4,693,776	1,104,634	38,995,639
GEORGIA	8	2,289,016	4,515,021	6,804,037	56,508,921	3,050,254	1,206,012	67,569,224
HAWAII								
IDAH0	7	1,166,651	1,775,694	2,942,345	7,879,844	516,084	50,763	11,389,036
ILLINOIS	22	4,481,786	3,773,618	12,358,692	43,457,402	2,732,964	1,474,609	60,020,379
INDIANA	26	1,049,321	3,81631	4,433,893	20,411,082	1,822,012	399,596	27,063,652
IOWA	55	4,548,405	8,879,928	12,635,973	44,267,059	2,709,910	966,955	60,579,897
KANSAS	34	3,874,829	6,153,492	10,328,321	50,519,842	2,307,166	519,081	63,674,410
KENTUCKY	18	3,359,246	5,910,403	10,147,646	52,395,181	1,920,648	933,036	65,396,514
LOUISIANA	18	570,994	5,910,403	5,810,611	24,913,762	1,498,761	1,365,532	32,530,116
MAINE	1	639,667	1,710,997	2,290,219	8,785,695	933,404	1,226,907	12,269,071
MARYLAND	1	277,500	1,510,977	4,283,77	1,161,182	96,720	32,684	1,719,163
MASSACHUSETTS	1	91,000	9,5920	1,882,0	49,450	92,765	9,023	788,158
MICHIGAN	17	844,100	2,473,350	3,691,450	17,074,662	1,828,827	528,262	23,123,208
MINNESOTA	58	3,795,350	8,579,42	12,053,992	48,581,032	3,528,252	498,398	64,660,997
MISSISSIPPI	14	570,516	7,871,12	1,355,230	15,233,294	740,254	89,482	17,621,041
MISSOURI	31	5,659,833	5,331,724	10,899,1557	54,309,357	21,16,750	67,1077	67,988,741
MONTANA	11	573,165	2,530,311	2,826,176	16,731,448	14,557,14	1,796	20,995,134
NEBRASKA	19	712,186	2,707,410	3,419,826	12,093,048	1,357,181	1,289	15,907,544
NEVADA	4	260,972	8,480	7,458,22	1,806,533	1,31,393	24,563	2,708,310
NEW HAMPSHIRE	2	13,300	9,303	1,03,319	1,206,927	44,083	20,122	1,371,451
NEW JERSEY	3	658,857	1,333,926	2,596,783	6,173,778	596,668	110,851	9,474,050
NEW MEXICO	7	188,194	2,001,80	3,883,74	6,308,279	487,349	1,8843	7,203,845
NEW YORK	8	1,101,945	1,175,56	2,419,601	7,377,950	11,1542	15,634	10,987,787
NORTH CAROLINA	18	2,885,747	4,090,71	7,794,818	50,097,950	2,586,562	75,378	61,236,094
NORTH DAKOTA	13	2,013,964	3,921,216	5,935,213	37,791,509	1,726,910	523,738	45,323,070
OHIO	11	204,709	1,033,235	1,407,944	2,577,638	296,620	1,2345	4,294,4547
OKLAHOMA	30	1,740,183	3,451,491	5,131,674	43,467,493	11,55,982	82,741	48,897,890
OREGON	17	910,271	2,119,737	3,030,08	11,026,321	1,061,265	155,526	15,275,120
PENNSYLVANIA	26	3,515,944	5,842,70	9,000,214	29,604,678	24,71,210	566,399	41,642,501
RHODE ISLAND	19	1,513,233	3,003,359	5,416,592	42,207,159	14,29,009	1,29,073	49,181,833
SOUTH CAROLINA	14	517,509	7,73,961	1,131,470	1,984,8811	421,251	1,0807	21,472,339
SOUTH DAKOTA	21	2,708,025	3,17,385	6,045,410	51,049,225	20,44,267	31,9172	59,520,7
TENNESSEE	56	5,967,748	1,778,899	1,778,899	9,358,3114	49,347,55	1,018,581	1,773,2097
TEXAS	8	579,102	2,036,557	2,615,459	6,848,698	7,85,923	53,949	1,03,262,5
UTAH	2	22,335	1,71,133	1,939,69	1,29,9608	105,936	1,59,0513	1,59,0513
VERMONT								
VIRGINIA	10	2,276,231	3,414,338	5,690,669	24,49,377	7,61,809	430,544	31,332,399
WASHINGTON	14	1,853,273	6,11,182	8,152,255	13,136,217	15,41,324	281,020	31,332,399
WEST VIRGINIA	9	1,230,815	2,358,333	3,589,148	15,930,363	9,33,038	184,041	20,536,800
WISCONSIN	65	4,844,624	7,430,896	12,275,520	54,569,864	40,42,762	74,666	70,962,612
WYOMING	7	194,403	1,823,52	5,77,255	2,998,3863	1,50,065	23,342	3,734,525

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 22: COMPOSITE REVENUES REPORTED BY REA BORROWERS, BY STATES 1,2
CALENDAR YEAR 1968

State	Number of borrowers	Total operating revenues	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS REVENUES		UNCOLLECTIBLE REVENUES (DEBIT)	
			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
UNITED STATES	811	\$ 271.696.949	\$ 150.173.038	55.3	\$ 111.952.413	41.2	\$ 11.193.339	4.1	\$ 1.626.841	0.6
ALABAMA	25	11,516,540	6,370,116	55.3	4,909,110	42.6	349,910	3.0	11,259.6	1.0
ALASKA	2	526,276	335,121	63.4	1,655,339	31.3	30,382	5.8	2,766	0.5
ARIZONA	3	3,144,828	1,252,162	39.8	1,825,638	58.1	89,880	2.9	22,852	0.7
ARKANSAS	21	8,474,820	4,252,443	50.2	3,867,854	45.6	405,941	4.8	51,418	0.6
CALIFORNIA	10	8,708,431	2,541,608	29.2	6,051,448	69.5	219,130	2.5	103,755	1.2
COLORADO	9	1,434,363	750,827	52.3	608,677	42.4	84,516	5.9	9,657	0.7
CONNECTICUT	8	8,377,118	4,666,139	55.7	3,331,543	39.8	420,431	5.0	40,995	0.5
DELAWARE	29	11,281,778	6,096,945	54.0	4,786,255	42.4	469,263	4.2	70,685	0.6
GEORGIA	7	2,076,679	1,022,558	49.2	993,002	47.8	83,848	4.0	22,729	1.1
HAWAII	22	11,559,007	6,113,746	52.9	4,856,056	42.0	641,859	5.6	52,654	0.5
IDAHO	26	5,255,746	3,258,229	62.0	1,776,354	33.8	258,258	4.9	37,095	0.7
ILLINOIS	55	11,336,172	6,673,061	58.9	4,339,240	38.3	361,678	3.2	37,807	0.3
INDIANA	34	11,100,270	5,985,046	53.9	4,636,984	41.8	528,074	4.8	48,834	0.4
KANSAS	18	11,378,753	7,137,175	62.7	3,909,943	34.4	409,634	3.6	77,999	0.7
KENTUCKY	18	5,860,524	3,140,476	53.6	2,521,377	43.0	241,982	4.1	43,311	0.7
LOUISIANA	18	2,176,874	1,115,719	51.3	1,054,114	48.4	26,207	1.2	19,166	0.9
MAINE	1	305,095	120,019	39.3	174,978	57.4	12,945	4.2	2,847	0.9
MARYLAND	1	242,463	135,358	55.8	94,534	39.0	13,197	5.4	626	0.3
MASSACHUSETTS	17	4,001,221	2,160,811	54.0	1,763,059	44.1	103,279	2.6	25,928	0.6
MICHIGAN	58	11,490,570	7,187,312	62.5	3,846,521	33.5	504,705	4.4	47,968	0.4
MINNESOTA	14	2,670,662	1,649,786	61.7	984,029	36.8	52,903	2.0	15,056	0.6
MISSISSIPPI	31	12,490,862	7,294,432	58.4	4,703,569	37.7	567,141	4.5	74,280	0.6
MISSOURI	11	4,244,362	2,486,509	58.6	1,359,092	32.0	419,768	9.9	21,007	0.5
MONTANA	19	2,798,320	1,623,214	58.0	1,100,530	39.3	79,634	2.8	5,058	0.2
NEBRASKA	4	774,942	395,799	51.1	367,604	47.4	14,404	1.9	2,865	0.4
NEVADA	2	244,960	131,216	53.6	112,752	46.0	1,645	.7	653	0.3
NEW HAMPSHIRE	3	2,324,019	809,361	34.8	1,453,351	62.5	70,255	3.0	9,107	0.4
NEW JERSEY	7	1,246,719	645,851	51.8	566,044	45.4	45,866	3.7	11,042	0.9
NEW MEXICO	8	2,450,510	1,225,871	50.0	1,174,556	47.9	62,364	2.5	12,281	0.5
NORTH CAROLINA	18	9,838,039	6,284,983	63.9	3,168,166	32.2	441,989	4.5	57,099	0.6
NORTH DAKOTA	13	7,254,432	4,732,975	65.2	2,199,379	30.3	341,606	4.7	19,528	0.3
OHIO	11	9,824,408	550,341	5.6	411,859	41.9	24,238	2.5	4,030	0.4
OKLAHOMA	30	8,084,029	4,296,155	53.1	3,444,973	42.6	393,175	4.9	50,274	0.6
OREGON	17	3,364,195	1,578,831	46.9	1,600,288	49.9	125,867	3.9	24,791	0.7
PENNSYLVANIA	26	8,816,952	4,645,589	52.7	3,903,790	44.3	300,315	3.4	52,742	0.4
RHODE ISLAND	19	6,492,354	4,032,094	62.1	2,156,506	33.2	358,407	5.5	54,653	0.8
SOUTH CAROLINA	14	2,891,680	1,812,659	62.7	964,048	33.3	121,680	4.2	6,707	0.2
SOUTH DAKOTA	21	9,807,462	6,481,107	66.1	3,104,011	31.6	310,939	3.2	86,595	0.9
TENNESSEE	56	23,468,898	12,384,425	52.8	10,251,548	43.7	970,034	4.1	137,109	0.6
TEXAS	8	1,646,376	773,790	47.0	773,790	47.1	108,791	6.6	11,513	0.7
UTAH	2	246,734	126,999	51.5	117,250	47.5	3,120	1.3	635	0.3
VERMONT	10	5,093,713	2,490,629	48.9	2,456,306	48.2	166,233	3.3	19,455	0.4
VIRGINIA	14	5,717,516	2,924,246	51.1	2,726,117	47.7	123,878	2.2	56,725	1.0
WASHINGTON	9	3,541,089	2,014,349	56.9	1,448,141	40.9	110,368	3.1	32,437	0.9
WEST VIRGINIA	65	1,414,384	815,430	57.7	538,905	38.1	641,729	4.5	41,329	0.3
WISCONSIN	7	812,346	318,566	39.2	421,759	51.9	77,203	9.5	5,182	0.6

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Due to rounding, the percentages may not add to 100 percent.

TABLE 23: COMPOSITE OPERATING DEDUCTIONS REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1968

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes
UNITED STATES	811	\$218,679,497	\$4,605,363	\$1,079,299	\$15,208,115	\$28,179,471	\$15,787,319	\$6,381,723	\$3,962,277	\$34,326,718
ALABAMA	25	8,962,584	2,021,996	515,459	579,928	111,200	561,508	25,587,704	81,299	1,531,684
ALASKA	2	403,062	97,658	16,593	53,687	88,239	34,553	91,950	2,000	18,382
ARIZONA	3	2,551,929	481,305	299,360	221,202	368,409	130,747	1,012,033	32,343	417,351
ARKANSAS	21	6,803,327	1,180,217	443,858	552,596	985,273	542,316	1,717,591	4,677	1,292,220
CALIFORNIA	10	7,086,534	1,322,063	750,192	569,458	985,273	542,316	1,717,591	7,803	1,591,838
COLORADO	9	1,215,248	299,281	113,52	94,290	192,843	131,763	332,500	14,896	138,323
CONNECTICUT										
DELAWARE	8	6,946,501	1,451,264	736,550	447,628	600,934	378,288	2,008,175	25,772	1,297,890
FLORIDA	29	9,147,867	2,046,876	482,646	626,208	1,373,591	709,894	2,410,891	98,331	1,399,430
GEORGIA										
HAWAII	7	1,576,070	350,358	66,189	148,382	234,838	94,525	431,278	28,177	222,323
IDAH0	22	9,366,113	1,851,467	417,282	566,444	1,203,045	497,524	2,638,365	213,001	1,978,985
ILLINOIS	26	4,364,801	871,299	141,068	221,294	628,101	359,310	1,657,571	93,231	1,752,927
INDIANA	55	5,348,978	1,796,824	391,560	649,903	1,116,872	482,525	2,665,340	185,143	204,783
IOWA	34	9,005,583	2,113,068	268,640	509,605	1,231,667	482,525	2,486,368	141,330	1,772,380
KANSAS	18	8,981,055	1,787,196	356,578	648,233	948,166	607,065	2,586,883	110,691	1,536,243
KENTUCKY	18	4,884,806	1,291,355	272,042	439,173	780,756	200,061	1,186,098	107,888	60,693
LOUISIANA	18	1,800,182	420,410	35,977	22,400	280,340	66,482	4,884,806	1,342	269,770
MAINE	1	260,157	51,684	1,841	22,484	63,698	19,175	57,679	2313	41,283
MARYLAND										
MASSACHUSETTS	1	203,739	52,346	3,787	21,626	33,177	42,291	34,020		16,492
MICHIGAN	17	3,246,335	682,047	56,969	209,580	385,669	328,070	882,099	20,641	681,258
MINNESOTA	58	2,268,978	2,056,217	259,935	685,658	1,059,665	671,754	2,550,895	178,244	140,660
MISSISSIPPI	14	2,162,090	574,443	64,674	9,382	356,418	250,620	6,591,34	39711	123,264
MISSOURI	31	1,025,816	2,097,409	199,716	828,955	1,393,793	664,822	3,005,628	187,115	1,648,378
MONTANA	11	3,313,947	966,426	219,27	236,000	227,376	338,499	1,282,215	83,386	158,118
NEBRASKA	19	2,138,022	504,639	45,434	58,503	427,251	116,563	610,499	39,322	33,581
NEVADA	4	670,466	104,506	100,696	40,172	112,572	57,391	1,772,24	112	67,793
NEW HAMPSHIRE	2	202,889	47,943	41,35	9,925	30,396	25,190	1,628,07	3,660	19,033
NEW JERSEY	3	1,868,663	338,786	161,325	158,136	165,387	138,460	4,393,77	4857	462,335
NEW MEXICO	7	1,018,725	302,962	120,50	628,25	174,583	53,304	1,272,87	1839	83,875
NEW YORK	8	2,026,212	415,682	64,02	173,896	310,179	168,396	2,213,48	120	367,189
NORTH CAROLINA	18	7,827,261	1,628,806	307,759	406,667	833,733	637,885	2,627,979	84,098	1,304,334
NORTH DAKOTA	13	5,676,684	1,117,819	671,321	230,774	722,665	349,573	2,481,827	211,467	344,338
OHIO	11	784,012	134,421	750,38	362,96	115,531	65,352	1,986,13	1,0027	144,914
OKLAHOMA	30	650,361	1,522,230	279,265	167,770	1,143,366	579,567	1,762,258	351,041	698,114
OREGON	17	2,713,115	654,414	69,640	68,827	407,132	299,629	7,648,65	17,202	269,436
PENNSYLVANIA	26	6,936,149	1,554,411	1,664,25	238,037	792,112	560,948	1,611,626	41,745	1,520,645
RHODE ISLAND	19	4,894,217	1,016,659	117,200	496,501	389,819	341,563	2,045,538	111,931	37,500
SOUTH CAROLINA										
SOUTH DAKOTA	14	2,389,863	571,729	34,348	58,362	387,830	210,208	939,786	68,097	119,503
TENNESSEE	21	8,006,514	1,985,867	173,118	59,631	845,477	678,808	2,587,706	84,524	1,085,383
TEXAS	56	19,050,768	3,622,162	1,871,229	143,197	2,161,851	1,153,204	5,423,006	99,453	239,280
UTAH	8	1,378,084	350,281	83,136	110,270	2,289,354	97,617	2,642,86	2102	140,674
VERMONT	2	182,060	2,656	2,88	1,669	22,357	17,720	52,658	296 CR	17,988
VIRGINIA	10	3,941,110	798,363	220,586	285,44	447,778	258,922	1,186,528	10,391	733,198
WASHINGTON	14	4,282,935	939,920	160,526	401,393	813,619	176,619	1,053,092	13,762	723,979
WEST VIRGINIA	9	2,807,965	586,766	82,293	202,164	3,672,279	1,213,660	8,681,97	17,471	551,133
WISCONSIN	65	11,768,760	2,260,611	709,593	3,3881	1,564,906	1,221,881	3,468,535	169,910	1,539,443
WYOMING	7	636,741	1,69,382	8,518	380,53	86,712	72,848	174,904	1,0140	76,184

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR Indicates a "red" figure.

TABLE 24: COMPOSITE REVENUES AND EXPENSES REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1968

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (net)	Available for fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other fixed charges	Total fixed charges	Net income or margin
UNITED STATES	811	\$271,696,949	\$218,679,497	\$53,017,452	\$2,546,505	\$55,563,957	\$22,877,558	\$1,725,154	\$1,296,728	\$22,491,32	\$33,114,825
ALABAMA	25	11,516,540	8,962,584	2,553,956	4,215,9	2,596,115	1,044,752	110,571	1,4188	948,369	1,647,746
ALASKA	2	528,276	403,062	125,214	1,389	126,603	50,164	7,524	252	42,892	83,711
ARIZONA	3	31,448,28	2,551,920	5,929,08	6,264,9	1,222,557	213,221	21,725	4,399	195,895	1,026,662
ARKANSAS	21	8,474,820	6,852,307	1,622,513	2,517,6	1,622,513	589,698	53,179	5,3538	590,057	1,039,474
CALIFORNIA	10	8,708,431	7,086,634	1,621,897	2,517,6	1,647,073	561,470	35,255	4,275	530,490	1,116,583
COLORADO	9	1,434,363	1,215,248	219,115	1,817,0	2,37,285	1,33881	285	5,525	139,121	98,164
CONNECTICUT	8	8,377,118	6,946,501	1,430,617	1,26,720	1,557,337	561,650	20,365	181,737	723,032	834,305
DELAWARE	29	11,281,778	9,147,867	2,133,911	2,3088	2,156,999	1,091,730	62,706	2,3970	1,052,994	1,104,005
GEORGIA	7	2,076,679	1,575,070	500,609	1,086	501,695	198,260	15,236	2,285	185,309	316,386
HAWAII	22	11,559,007	9,365,113	2,193,894	3,64,32	2,229,325	828,350	20,263	2,21042	847,129	1,382,197
ILLINOIS	26	5,255,746	4,364,801	890,945	3,847,9	9,29,424	389,621	27,277	3,2118	394,462	534,962
INDIANA	55	11,336,172	9,348,978	1,987,194	1,17,792	2,104,984	836,094	87,608	1,5620	764,406	1,340,880
IOWA	34	11,100,270	9,005,583	2,094,687	1,17,501	2,212,188	977,709	50,996	9,892	936,605	1,275,583
KANSAS	18	11,378,753	8,981,055	2,397,698	3,76,39	2,435,337	1,025,320	103,682	1,6948	938,586	1,496,751
KENTUCKY	14	5,860,524	4,884,806	975,718	1,72,74	9,92,992	506,698	55,025	1,5608	467,281	525,711
LOUISIANA	14	2,176,874	1,800,182	376,692	6,463	3,83,155	165,322	18,584	2,119	148,857	234,298
MAINE	1	305,095	260,157	44,938	4,4938	44,938	23,448	2,479	2,479	2,5927	1,9011
MARYLAND	1	242,463	203,739	38,724	3,724	38,724	2,539	3,3150	3,258	1,1797	26,927
MASSACHUSETTS	17	4,001,221	3,246,333	754,888	7,028	761,916	321,753	84,656	1,3826	302,429	459,487
MICHIGAN	58	11,490,570	9,216,090	2,274,580	2,47,352	2,468,944	937,443	8,4656	7,3569	228,156	1,540,788
MINNESOTA	14	2,670,662	2,162,078	508,584	1,5889	524,461	293,440	1,3350	1,835	281,945	242,516
MISSISSIPPI	31	12,490,862	10,025,816	2,465,046	1,13,955	2,579,001	1,034,155	64,482	149,091	1,118,764	1,460,237
MISSOURI	11	4,244,362	3,313,947	930,415	4,4417	974,832	323,382	25	25	32,3407	651,425
MONTANA	14	774,942	670,466	104,476	2,900	710,965	240,497	619	619	241,116	469,849
NEBRASKA	2	244,960	202,889	42,071	6,53	42,724	39,789	2,464	435	37,760	69,616
NEVADA	3	2,324,019	1,868,663	455,356	1,123	456,479	126,195	589	3,855	2,3258	19,466
NEW HAMPSHIRE	7	1,246,719	1,018,725	227,994	1,836	229,830	127,379	3,955	6,407	129,831	99,999
NEW JERSEY	18	3,450,510	2,026,212	1,424,298	1,940,008	404,898	148,971	4,287	47,529	192,213	212,685
NEW MEXICO	13	9,850,039	7,827,261	2,022,778	10,9000	2,119,778	966,234	3,7019	80,197	1,009,412	1,110,366
NEW YORK	11	7,254,432	5,676,684	1,577,748	8,4687	1,662,435	761,003	5,6127	1,4295	719,171	943,264
NORTH CAROLINA	11	982,408	784,012	198,396	1,1887	210,283	49,176	1,6	2,644	51,804	158,479
NORTH DAKOTA	30	8,084,029	6,503,611	1,580,418	11,2773	1,693,191	838,352	2,090	1,000	854,262	838,929
OHIO	17	3,364,195	2,713,115	651,080	2,565	660,645	200,554	270	3,5892	236,176	424,469
OKLAHOMA	25	8,816,952	6,936,149	1,880,803	3,2999	1,913,802	594,692	82,276	3,5399	547,815	1,365,987
OREGON	19	6,492,354	4,894,217	1,598,137	5,5029	1,653,166	763,664	25,642	1,1306	749,328	903,838
PENNSYLVANIA	14	4,891,680	2,389,863	501,817	652	502,469	367,780	20,953	6,000	352,827	149,642
RHODE ISLAND	21	9,807,462	8,005,514	1,801,948	4,4620	1,845,564	1,042,029	6,9944	8,912	980,997	864,571
SOUTH CAROLINA	58	23,468,898	19,050,764	4,418,130	21,5243	4,633,373	1,850,310	57,300	5,8727	1,851,737	2,781,636
TENNESSEE	14	1,646,376	1,378,084	268,292	1,488	269,780	208,887	6,6991	214	142,110	1,27,670
TEXAS	2	246,734	180,610	64,674	294	64,964	22,197	570	570	2,2767	42,201
UTAH	10	5,093,713	3,941,110	1,152,603	2,5803	1,178,406	582,270	81,385	5,835	506,720	671,686
VERMONT	14	5,717,516	4,282,935	1,434,581	9,048	1,443,620	403,161	6,4096	4,1196	380,261	1,063,368
VIRGINIA	65	3,541,089	2,807,965	733,124	9,328	742,452	307,647	61,697	2,346	271,296	471,156
WASHINGTON	65	14,143,842	11,768,760	2,375,082	1,04,306	2,479,384	1,034,987	20,154	4,3651	1,058,484	1,420,904
WEST VIRGINIA	7	812,346	636,741	175,605	7,328	1,82,933	62,416	300	300	62,716	120,217
WISCONSIN											
WYOMING											

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 25: NUMBER OF EMPLOYEES
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968

State	Number of Borrowers	EMPLOYEES					
		TOTAL		PLANT		OTHER	
		Number	Subscribers per Employee	Number	Subscribers per Employee	Number	Subscribers per Employee
UNITED STATES	811	13,389	154	6,893	300	6,496	318
Alabama	25	625	148	364	254	261	355
Alaska	2	29	90	13	200	16	162
Arizona	3	154	74	49	234	105	109
Arkansas	21	581	106	213	289	368	167
California	10	414	81	143	234	271	123
Colorado	9	67	160	40	267	27	396
Connecticut	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0
Florida	8	518	85	195	226	323	137
Georgia	29	651	139	342	265	309	294
Hawaii	0	0	0	0	0	0	0
Idaho	7	110	119	50	262	60	218
Illinois	22	493	179	242	365	251	352
Indiana	26	251	194	139	350	112	434
Iowa	55	482	207	239	418	243	411
Kansas	34	500	185	304	304	196	472
Kentucky	18	532	179	283	336	249	382
Louisiana	18	323	137	184	240	139	318
Maine	8	128	130	70	238	58	287
Maryland	1	13	142	5	370	8	231
Massachusetts	1	12	122	5	292	7	209
Michigan	17	188	171	105	306	83	387
Minnesota	58	498	223	281	396	217	512
Mississippi	14	156	154	89	269	67	358
Missouri	31	538	220	298	397	240	493
Montana	11	162	108	108	163	54	325
Nebraska	19	128	194	68	365	60	413
Nevada	4	42	54	11	208	31	74
New Hampshire	2	12	146	7	250	5	351
New Jersey	3	112	99	55	201	57	194
New Mexico	7	34	194	19	347	15	439
New York	8	109	160	45	388	64	273
North Carolina	18	465	177	284	290	181	455
North Dakota	13	278	170	174	272	104	456
Ohio	11	56	175	22	445	34	288
Oklahoma	30	432	150	222	291	210	308
Oregon	17	171	118	94	214	77	262
Pennsylvania	26	366	193	220	320	146	483
Rhode Island	0	0	0	0	0	0	0
South Carolina	19	304	179	173	314	131	415
South Dakota	14	133	197	77	340	56	467
Tennessee	21	482	185	299	298	183	487
Texas	56	1,317	118	630	246	687	226
Utah	8	94	102	44	217	50	191
Vermont	2	13	107	5	277	8	173
Virginia	10	239	141	134	251	105	320
Washington	14	254	128	116	280	138	236
West Virginia	9	156	190	88	338	68	437
Wisconsin	65	733	165	327	369	406	297
Wyoming	7	34	114	18	216	16	243

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 26: REA BORROWERS CLASSIFIED BY NUMBER OF SUBSCRIBERS, BY STATES¹
AS OF DECEMBER 31, 1968

State	Total number of borrowers	SUBSCRIBER CLASS						
		1-499	500-999	1000-1499	1500-1999	2000-2999	3000-4999	5000 and over
UNITED STATES	811	94	197	126	100	128	84	82
Alabama	25	2	3	3	2	5	3	7
Alaska	2	1	0	0	0	1	0	0
Arizona	3	0	1	0	0	1	0	1
Arkansas	21	1	4	5	6	3	0	2
California	10	1	1	5	2	0	0	1
Colorado	9	1	5	1	0	2	0	0
Connecticut	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0
Florida	8	0	0	1	1	1	2	3
Georgia	29	0	3	4	3	10	6	3
Hawaii	0	0	0	0	0	0	0	0
Idaho	7	1	3	0	0	1	2	0
Illinois	22	1	10	0	2	2	5	2
Indiana	26	7	3	5	5	2	2	2
Iowa	55	14	17	14	3	4	1	2
Kansas	34	3	7	6	7	4	4	3
Kentucky	18	1	0	2	2	3	5	5
Louisiana	18	1	5	3	3	2	1	3
Maine	8	1	0	2	1	2	2	0
Maryland	1	0	0	0	1	0	0	0
Massachusetts	1	0	0	1	0	0	0	0
Michigan	17	2	3	4	3	2	3	0
Minnesota	58	13	11	10	5	8	6	5
Mississippi	14	2	3	2	2	3	2	0
Missouri	31	1	9	2	6	3	6	4
Montana	11	2	3	2	0	2	2	0
Nebraska	19	2	9	2	0	6	0	0
Nevada	4	2	2	0	0	0	0	0
New Hampshire	2	1	0	1	0	0	0	0
New Jersey	3	0	0	0	0	0	3	0
New Mexico	7	1	5	0	0	1	0	0
New York	8	0	2	1	1	3	0	1
North Carolina	18	0	2	1	1	4	4	6
North Dakota	13	0	0	2	1	5	2	3
Ohio	11	4	3	3	0	1	0	0
Oklahoma	30	0	8	8	6	6	0	2
Oregon	17	6	7	0	2	0	2	0
Pennsylvania	26	2	7	3	5	3	2	4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	19	2	3	2	2	2	6	2
South Dakota	14	1	3	1	4	2	3	0
Tennessee	21	0	1	1	3	8	0	8
Texas	56	6	10	8	12	11	4	5
Utah	8	3	4	0	0	0	0	1
Vermont	2	1	1	0	0	0	0	0
Virginia	10	1	1	1	0	3	2	2
Washington	14	2	7	3	1	0	0	1
West Virginia	9	0	3	2	0	2	0	2
Wisconsin	65	2	25	14	8	10	4	2
Wyoming	7	3	3	1	0	0	0	0

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 27: INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1968

State	Number of borrowers reporting	Organization	Franchises—other	Land	Buildings	Central office equipment ²	Station apparatus ³	Station connections—station wiring ⁴	Private branch exchange (large) ⁵	Pole lines ⁶	Aerial cable
UNITED STATES	808	\$ 1,998,765	\$ 666,951	\$ 91,486,14	\$ 9,335,047	\$ 3,411,724	\$ 11,600,594	\$ 98,583,588	\$ 8,846,414	\$ 20,065,250	\$ 187,125,238
ALABAMA	25	31,630	2,375	465,212	3,393,306	15,237,165	5,075,254	3,709,191	64,570	7,414,001	10,051,994
ALASKA	2	6,812	1,159	25,558	259,653	3,255,000	1,750,017	189,265	16,821	269,394	328,292
ARIZONA	3	16,039	1,636	216,866	1,649,416	4,268,656	1,354,466	1,038,134	4,350	2,220,466	1,919,578
ARKANSAS	21	102,721	4,370	3,053,90	2,613,684	9,752,044	3,365,430	2,816,622	9,587	5,117,891	3,924,941
CALIFORNIA	10	36,878	3,704	249,091	2,260,622	10,027,272	2,783,758	2,103,143	1,786	4,304,481	5,477,991
COLORADO	9	14,143	809	34,660	552,455	2,315,139	598,757	527,025	1,986,032	1,986,032	590,052
CONNECTICUT	8	51,272	6,857	275,460	2,138,838	12,167,987	3,371,949	2,659,442	707,584	3,509,649	5,072,569
DELAWARE	29	46,513	7,009	491,611	4,347,353	15,691,447	5,216,905	4,635,552	1,921,73	6,144,534	10,443,528
GEORGIA	7	12,180	3,467	60,689	833,170	3,160,944	955,319	755,852	258,10	1,438,497	1,117,211
HAWAII	22	70,861	1,636	419,239	4,122,068	13,163,329	5,039,256	1,892,65	16,821	5,446,164	3,906,292
ILLINOIS	26	77,228	4,60	138,234	1,647,159	6,742,821	2,466,395	4,806,967	7,543	2,786,723	4,502,030
INDIANA	55	118,707	16,921	373,400	4,207,628	11,646,368	5,038,846	4,927,511	1,681,07	5,397,823	2,511,624
IOWA	34	77,304	2,012	211,911	4,028,865	12,076,757	5,127,843	4,423,747	95,572	11,951,194	1,072,859
KANSAS	17	200,502	8,032	477,028	3,287,059	15,632,030	4,867,543	3,790,543	359,184	1,080,273	5,072,354
KENTUCKY	17	9,873	4,430	2,471,18	2,283,115	7,410,321	2,820,124	2,220,083	4,182,17	2,089,270	4,300,860
LOUISIANA	8	1,311	579	51,365	1,001,456	4,012,716	9,232,358	6,357,37	3,736,7	1,406,663	3,115,433
MAINE	1	74		11,937	11,937	345,404	982,39	82,351	3,4979	3,4979	560,10
MARYLAND	1										
MASSACHUSETTS	17	30,19	30	10,768	20,149	21,7498	78,776	65,308	3,2851	1,463,488	359,103
MICHIGAN	17	71,872	3,582	102,945	1,697,361	4,450,915	1,837,233	1,691,370	4,1575	1,463,488	2,842,482
MINNESOTA	57	14,813	7,526	44,602	4,253,304	12,774,021	5,321,688	4,495,509	15,0078	10,945,431	3,937,595
MISSISSIPPI	14	81,060	5,720	103,159	1,030,317	3,579,512	1,157,18	1,137,397	1,793,390	1,793,390	2,360,453
MISSOURI	31	81,060	5,720	297,743	4,222,323	12,907,742	5,436,727	5,308,578	4,3860	1,341,7814	7,393,216
MONTANA	11	48,663	529	99,084	1,110,288	5,592,350	1,123,126	1,001,135	1,306,644	5,185,709	8,648,184
NEBRASKA	19	24,778	2,633	102,945	1,022,209	3,446,389	1,035,160	1,052,778	3,602,11	2,514,617	4,71,894
NEVADA	4	2,319	5,476	22,454	4,657,700	1,133,138	2,432,270	1,092,11	1,20,289	1,20,289	4,61,483
NEW HAMPSHIRE	2	680		13,137	2,004,427	2,895,577	84,764	1,092,11	7,0543	1,042,107	2,347,764
NEW JERSEY	3	12		100,560	8,694,95	2,866,573	908,515	5,676,78			
NEW MEXICO	7	22,114	292	37,117	353,184	1,351,996	61,6894	3,79,461	1,1215	1,310,139	634,886
NEW YORK	8	617	430	83,227	1,047,103	2,666,348	9,17,206	6,037,68	1,577,311	1,577,311	2,93,886
NORTH CAROLINA	18	47,545	1,526	29,8595	2,978,823	13,776,326	4,315,053	3,79,782	3,020,37	5,207,344	11,180,171
NORTH DAKOTA	13	203,600	2,631	20,6312	2,665,507	9,518,893	3,171,553	2,326,378	3,020,37	9,578,475	2,11,395
OHIO	11	12,470	9,112	47,954	3,775,17	1,172,498	4,518,19	2,97,347	2,6950	6,410,936	886,448
OKLAHOMA	30	24,483	4,000	29,8196	1,161,146	2,272,064	3,251,727	3,239,489	7,621,155	7,621,155	4,053,581
OREGON	17	12,769	2,398	17,1682	1,250,632	4,480,129	1,433,816	1,11,378	1,787,385	1,787,385	3,14,180
PENNSYLVANIA	26	31,567	18,388	213,360	3,371,037	10,628,179	3,644,228	2,687,256	51,8060	4,928,656	11,023,131
RHODE ISLAND	19	27,333	11,853	357,348	2,442,254	10,124,459	3,289,342	3,559,338	4,34,004	2,394,671	4,786,649
SOUTH CAROLINA	14	73,438	1,631	69,260	1,363,093	3,695,499	1,385,233	1,239,902	4,55,437	4,55,437	699,221
SOUTH DAKOTA	21	123,541	25,733	39,8136	2,848,887	15,887,874	4,811,728	1,239,902	2,706,044	2,706,044	1,306,275
TENNESSEE	55	145,995	9,2793	74,3977	6,704,330	2,626,074	9,661,44	7,537,778	28,0343	2,706,044	1,306,275
TEXAS	8	9,192	6,164	32,598	1,954,86	7,45,420	7,06,614	3,90,007	28,6681	2,706,044	1,306,275
UTAH	2	1,213		18,264	14,2344	3,59,608	90,132	1,68,852	3,67109	1,069,378	1,11,418
VERMONT	10	27,013	1,407	16,9947	2,107,552	9,659,395	2,293,440	1,68,852	2,3464	1,12,123	608,519
VIRGINIA	14	22,591	2,305	11,4557	1,465,642	6,780,395	2,370,534	1,68,852	2,97,4010	2,97,4010	5,843,627
WASHINGTON	9	8,496	705	1,183,75	1,465,642	4,561,739	1,590,473	1,25,233	1,68,852	1,68,852	3,570,106
WEST VIRGINIA	65	75,262	22,376	3,907,52	5,382,306	15,621,303	5,208,955	5,441,353	5,8194	3,702,194	4,570,106
WISCONSIN	7	8,262	4,492	1,89,99	3,075,99	1,347,206	2,451,197	2,441,353	6,41,964	6,41,964	9,570,393
WYOMING											5,208,955

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes "other radio telephone plant".

3. Includes "booth and special fittings".

4. Includes "station installations" and "drop and block wires".

5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

6. Includes "right-of-way".

TABLE 27 (continued): INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1968

State	Number of borrowers reporting	Underground cable	Buried cable and wire	Submarine cable	Aerial wire	Underground conduit	Furniture and office equipment	Vehicles and other work equipment	Telephone plant acquired	Telephone plant sold	Telephone plant in service-unclassified	Total telephone plant in service
UNITED STATES	848	\$13,511,182	\$225,442,824	\$81,386,22	\$1,372,415,114	\$7,035,125	\$13,592,784	\$35,418,950	\$24,851,22	\$1,141,856	\$15,701,764	\$1,509,348,650
ALABAMA	25	1,621,357	5,384,401	72,841	5,566,285	846,678	607,124	1,878,411	34,115		22,779,945	63,733,855
ALASKA	2	6,796	66,882	623	4,320,46	2,646	34,927	520,32	14,487		4,487	28,169,910
ARIZONA	3	29,690	750,679		1,409,335	23,464	1,026,97	39,4668	15,4341		14,4223	15,736,219
ARKANSAS	21	9,4148	3,570,382	9,502	5,222,130	205,317	431,972	1,024,052	23,838			38,753,355
CALIFORNIA	10	439,496	2,731,050	4,192	3,061,357	378,280	226,436	711,854				33,813,769
COLORADO	9	9,439	21,2138		1,488,349	547	118,554	263,291	3,000			8,718,390
CONNECTICUT												
DELAWARE	8	337,451	6,741,558	99,212	3,160,013	188,823	348,263	779,489	27,664			41,616,416
FLORIDA	29	1,107,821	13,008,110		4,385,190	441,935	828,522	1,743,970				68,762,546
HAWAII												
IDAH0	7	131,438	1,673,682		1,133,504	78,649	132,996	179,000				11,737,660
ILLINOIS	22	386,953	1,538,805		3,247,161	373,410	586,715	1,491,928	5,396		14,428	59,024,949
INDIANA	26	797,324	1,536,427		3,692,784	28,534	139,119	1,750,041	149,341		11,001,113	28,958,229
IOWA	55	444,208	1,673,883		3,824,766	70,189	493,118	1,096,703	77,336		1,622,406	57,926,785
KANSAS	34	716,586	10,972,729	7,150	6,827,330	191,400	627,027	1,547,416	41,7672		14,19,471	65,818,453
KENTUCKY	17	531,172	2,396,111	11,452	7,439,009	423,323	437,476	1,029,859	31,48,379		3,148,379	66,485,951
LOUISIANA	17	1,07,663	5,222,883	169,617	1,284,669	272,972	121,388	989,024	6,215		6,215	30,151,142
MAINE	4				1,247,888		11,348	305,355				12,860,643
MARYLAND	1		664,739		3,154	1,670		882,3				1,435,922
MASSACHUSETTS	1	655			3,476		13,366	19,471				821,421
MICHIGAN	17	164,350	5,395,777	64,330	7,66,255	69,652	253,346	632,431				21,466,662
MINNESOTA	57	227,340	1,465,236	155,107	6,401,296	146,888	580,037	1,959,862	33,8484		58,2834	67,016,805
MISSISSIPPI	14	63,051	4,629,528		1,405,924	58,496	1,481,35	56,0069	9,087		1,58,899	18,354,474
MISSOURI	31	161,521	11,281,150	5,673	9,303,964	191,496	550,612	1,400,155	22,580	5	6,67,123	72,750,851
MONTANA	11	18,482	780,849		5,935,828		170,683	501,236				23,760,880
NEBRASKA	19	180,504	4,294,331		1,505,709	11,242	1,62,428	497,693	31,456		690	16,290,745
NEVADA	4	3,126	90,692		22,0751		29,390	58,090				3,723,265
NEW HAMPSHIRE	2				1,66,769		28,631	1,07,979				1,595,476
NEW JERSEY	3	379,854	255		3,18,147	397,057	154,740	171,027			383,716	9,810,611
NEW MEXICO	7	7,346	777,030		1,505,852	9,354	300,52	150,947	10,016			7,207,955
NEW YORK	7	51,877	921,530		6,47,820	12,561	11,1937	23,4060				11,534,072
NORTH CAROLINA	14	73,851	1,327,627	5,033	2,981,509	472,728	487,157	1,074,079	12,361		12,361	11,534,072
NORTH DAKOTA	13	1,80,532	1,127,9340		5,941,874	66,693	380,729	1,127,956	805,426		805,426	61,468,812
OHIO	11	35,246	1,90,955		400,651	11,617	370,58	11,4687	175,130		175,130	48,858,962
OKLAHOMA	30	1,194,837	8,870,230		4,715,069	23,489	471,585	1,223,109	12,081		12,081	4,729,506
OREGON	17	38,618	77,9255		1,503,669	34,671	170,402	66,4630	821,652		821,652	48,351,230
PENNSYLVANIA	26	690,637	1,467,543	3,241	2,520,218	34,671	345,493	1,070,456	11,211		11,211	16,675,562
RHODE ISLAND									189,028		189,028	43,607,602
SOUTH CAROLINA	19	146,137	1,582,5343	155,526	3,053,838	171,003	321,436	968,043	55,771		60,097	47,184,167
SOUTH DAKOTA	14	29,113	3,972,420		3,174,722	24,813	262,129	57,3511	51,8931		9,243	21,702,976
TENNESSEE	21	403,733	5,79,952		6,906,557	26,015	561,457	1,369,498	22,335		22,335	61,933,324
TEXAS	56	1,006,644	18,278,796	1,766	14,697,746	2,67,507	1,134,629	2,889,794	40,067		40,067	124,911,106
UTAH	4	59,859	4,56,205		9,39,540	70,864	70,864	1,660,49	32,6121		32,6121	10,658,008
VERMONT	2		5349		1,45,293	68,307	23,184	54,754				1,684,699
VIRGINIA	10	295,105	2,436,138	271	2,244,524	189,509	279,183	446,879	13,561		192,169	31,063,829
WASHINGTON	14	84,791	3,869,228	48,326	98,6564	23,4070	218,817	758,657				25,501,599
WEST VIRGINIA	9	27,206	1,650,145		1,92,6823	1,422	1,69,656	3,19,851	14,3666		14,3666	21,186,176
WISCONSIN	65	553,905	11,388,107		5,878,879	52,4730	76,6992	1,870,114	598,639		598,639	73,614,739
WYOMING	7		3,054		6,21,277		44,115	1,87,944	24,852		24,852	4,268,942

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure

TABLE 28: PLANT ITEMS IN SERVICE, BY STATES,¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1968

State	Number of borrowers reporting	Number of central offices	Number of COE lines equipped	Number of COE lines working	Number of toll positions (operator)	Number of local positions (operator)	Number of trunk terminations	Number of trunk terminations	Route miles line 2	Miles aerial wire (wire miles)	Miles aerial distribution wire (facility miles)	Miles buried wire (sheath miles)	Miles aerial and underground cable (sheath miles)	Miles buried cable (sheath miles)
UNITED STATES	804	4,302	131,587	1,083,987	510	17	4,298	46,485	533,559	1,014,661	102,791	79,357	69,686	104,052
ALABAMA	25	119	60,101	50,207	23		1,934	1,629	17,040	40,773	22,338	14,774	3,951	4,311
ALASKA	2	10	1,705	1,705			44	83	604	562	174	21	99	175
ARIZONA	3	30	12,435	8,669	42		466	62	3,012	5,466	1,487	259	137	611
ARKANSAS	21	119	24,945	24,945	39		1,370	315	13,252	20,360	4,005	386	803	1,115
CALIFORNIA	10	65	26,335	24,163	40		1,267	285	5,008	13,473	2,551	124	743	1,687
COLORADO	9	42	6,495	5,442			274	259	5,478	13,361	195	184	179	80
CONNECTICUT														
DELAWARE	8	56	30,204	25,409	55		1,185	979	7,088	10,315	3,440	11,027	1,232	1,934
FLORIDA	29	112	67,946	55,569	26		1,789	2,283	16,638	17,915	4,399	1,213	2,390	5,397
GEORGIA														
HAWAII	7	42	10,859	9,081	5		330	334	4,139	6,319	388	135	1,201	777
IDAH0	22	204	39,839	35,994	9		2,378	1,570	21,298	25,672	1,861	5,283	1,487	6,712
ILLINOIS	26	85	27,895	22,594			919	2,001	13,477	28,861	5,722	3,432	1,508	2,205
INDIANA	55	251	68,720	61,100		2	2,113	2,204	13,477	28,861	5,722	10,102	980	7,465
IOWA														
KANSAS	34	312	63,675	45,557	5		2,007	649	35,578	78,455	7,748	4,550	2,001	6,568
KENTUCKY	17	139	53,800	46,244	16		1,747	3,719	13,967	45,115	4,879	1,35	2,978	880
LOUISIANA	15	37	26,282	20,473	16		614	631	3,857	23,311	1,037	135	850	1,091
MAINE	8	55	10,520	7,349			908	296	3,282	4,734	1,201		1,274	260
MARYLAND	1	1	1,540	1,009			60		186	20	2			
MASSACHUSETTS	1	1	1,100	1,092			32	56	130	12	14		986	
MICHIGAN	17	52	21,756	17,168			689	702	534	7238	79	700	1,991	1,813
MINNESOTA	17	284	61,745	51,215			1,962	2,108	3,241	60,356	1,977	5,287	3,111	6,101
MISSISSIPPI	14	43	15,945	13,105		1	447	640	6,529	8016	451	1,204	639	2,147
MISSOURI	31	291	62,735	53,602			3,020	995	31,734	50,277	6,877	4,768	2,259	4,964
MONTANA	11	97	8,700	6,377			579	187	18,508	69,695	684	159	287	449
NEBRASKA	19	72	15,746	13,380		1	502	246	9,887	16,565	257	1,618	295	2,595
NEVADA	4	9	2,290	1,684	8	4	100	12	512	1,213	156		291	356
NEW HAMPSHIRE	2	4	1,050	1,020			79	25	249	50	204		261	
NEW JERSEY	3	9	6,936	6,827	11		577	253	885	1,560	352	1	621	
NEW MEXICO	7	33	4,656	3,597			167	169	4,051	23,381	1,464		456	877
NEW YORK	8	28	11,490	9,298	3		412	412	2,030	30,86	370	700	456	360
NORTH CAROLINA	18	120	52,601	42,787	10		1,270	3,387	15,001	14,274	1,502	1,018	3,172	4,730
NORTH DAKOTA	13	169	32,039	27,792		4	836	797	26,339	61,299	2,670	1,755	641	4,968
OHIO	11	17	4,812	3,804	6		225	229	2,059	3,693	492	13	3,392	62
OKLAHOMA	30	194	58,670	41,853	10		1,445	585	21,040	46,647	966	2,999	1,597	4,291
OREGON	17	68	12,735	10,874	4		680	452	3,658	8,294	1,396	51	1,728	831
PENNSYLVANIA	25	58	40,056	34,339			1,682	2,076	6,441	7,809	3,498	76	2,931	437
RHODE ISLAND	19	66	39,125	28,415			1,646	1,613	11,939	9,548	1,245	762	1,295	7,335
SOUTH CAROLINA														
SOUTH DAKOTA	14	97	13,412	11,947			488	434	14,815	32,141	325	703	192	2,659
TENNESSEE	51	111	57,433	51,083			3,718	3,718	14,619	32,599	391	17	3,363	5,191
TEXAS	55	420	91,173	72,606	109		3,126	3,151	3,356	121,405	1,502	2,272	5,178	9,363
UTAH	8	42	10,836	6,668			280	280	3,761	12,343	440	16	160	76
VERMONT	2	2	1,306	1,306			53	8	243	155	65		165	
VIRGINIA	10	52	30,795	18,905	12		1,090	1,820	5,209	15,223	1,969	112	1,681	664
WASHINGTON	14	55	18,021	14,191	17		621	1,027	11,403	74,32	2,410	805	2,758	1,638
WEST VIRGINIA	9	48	15,205	13,243			556	531	4,493	10,748	1,187	271	1,395	484
WISCONSIN	65	206	65,615	57,748	44	1	2,476	3,240	24,833	44,228	4,405	3,079	4,837	5,035
WYOMING	7	14	2,940	2,251			139	29	1,768	3,100	261	9	139	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 28 (continued): PLANT ITEMS IN SERVICE, BY STATES,¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1968

State	Number of borrowers reporting	Number carrier channel ends (subscriber)	Number carrier channel ends (trunk)	Number frequency repeaters	Number PABX exchanges ²	Number offices automatic line identification toll ticketing	Number microwave multiplex channel ends	Number base stations for radiotelephone units	Number radiotelephone units (dial)	Number radiotelephone units (dispatch)	Number telephone calls completed locally ³	Average local telephone completed daily per subscriber ³	Number sent-paid received-collect toll telephone calls ⁴	Average number sent-paid received-collect toll calls completed daily per subscriber ⁴
UNITED STATES	804	11,956	30,415	21,687	498	599	4,393	352	3,086	663	1,584,000,451	5.18	155,374,353	0.29
ALABAMA	25	331	1,572	785	12	36		17	64	17	48,129,138	5.70	3,835,001	0.21
ALASKA	2	32	12	45	2	12					4,499,010	5.76	13,1044	0.17
ARIZONA	3	216	100	100	2	12	51	6	12	17	59,927,890	4.35	357,230	0.36
ARKANSAS	21	730	624	141	6	29	220	8	92	8	64,646,975	4.73	4,643,623	0.26
CALIFORNIA	10	415	362	151	3	45	792	10	142	28	3,521,966	3.36	1,077,331	0.46
COLORADO	9	205	184	66	3		173	2	11		11,003,274	4.40	912,825	0.33
CONNECTICUT														
DELAWARE	8	124	2,044	411	5	3	432	6	59		91,242,719	8.31	4,040,808	0.29
FLORIDA	29	137	1,361	1,347	39		108	14	148	19	87,010,471	9.38	5,088,393	0.30
GEORGIA														
HAWAII	7	122	406	101	12	5	38	4	29		9,888,580	7.33	407,185	0.22
ILLINOIS	22	41	1,208	478	9	22		6	105	17	59,927,890	4.35	10,524,078	0.37
INDIANA	26	606	951	1,061	22	17		10	94	5	28,731,816	5.58	3,090,895	0.27
IOWA	55	108	397	983		67			38	48	138,019,219	4.59	2,143,126	0.28
KANSAS	34	364	378	387	20	10	72	22	204	39	14,592,642	5.82	10,185,951	0.34
KENTUCKY	17	252	1,963	2,145	27	23	465	4	73	9	13,828,490	5.98	6,754,514	0.23
LOUISIANA	15	46	25	327	20	1	259	9	33	138	14,173,210	3.19	1,547,192	0.26
MAINE	1	12	568	184	11			1	68	5	2,664,140	5.17	3,208,780	0.58
MARYLAND			60			1			11		2,587,315	3.94	375,000	0.57
MASSACHUSETTS	1	40	296	380	4	1		5	89	4	22,459,665	3.63	225,972	0.43
MICHIGAN	17	44	720	647	11	16		17	95	47	72,677,569	5.23	3,586,134	0.37
MINNESOTA	57	444	267	609	19	2		8	19	12	15,526,625	5.67	657,994	0.24
MISSISSIPPI	14	192	589	240	12	8	2	8	101	6	59,159,481	4.01	10,514,733	0.58
MISSOURI	31	446												
MONTANA	11	1312	551	33	6	24	283	11	168		13,332,200	4.85	2,079,507	0.34
NEBRASKA	14	33	200	200	7	6		12	11		10,859,410	5.44	935,726	0.24
NEVADA	3	55	90	48	5	4		3	95		2,662,066	5.62	195,687	0.26
NEW HAMPSHIRE				70							17,993,328	3.51	292,053	0.47
NEW JERSEY	3	105	394	77	1			6	79	1	15,725,501	3.30	3,071,24	0.24
NEW MEXICO	7	16	180	246	3	14		1	9		19,659,408	2.98	3,538,593	0.46
NEW YORK	8	750	2062	1,413	19	16		1	12	40	3,503,094	3.67	4,168,609	0.17
NORTH CAROLINA	18	585	837	709	4	18	312	12	141		3,913,5504	4.70	3,270,129	0.21
NORTH DAKOTA	11	15	114	61	3	5							407,991	0.30
OHIO														
OKLAHOMA	30	108	1,172	268	5	22	187	8	111	7	20,730,469	4.61	671,9135	0.38
OREGON	17	288	420	192	6	16	14	17	96	2	14,339,094	4.73	2,877,988	0.44
RHODE ISLAND	25	71	284	749	54	41		2	20		94,167,430	4.72	8,522,720	0.39
SOUTH CAROLINA	19	619	1,649	1,255	30	5		8	94	63	24,250,129	5.84	2,962,701	0.22
SOUTH DAKOTA	14	328	246	188	3	14		3	30		16,435,342	6.00	1,698,106	0.21
TENNESSEE	21	181	240	1,320	12	8	390	9	52	4	36,405,418	5.27	3,374,366	0.16
TEXAS	55	1,085	1,405	1,457	26	2	147	73	403	52	3,289,485	6.00	8,649,039	0.29
UTAH	2	84	428	45	2	2	122	2	11	57	3,747,320	6.97	3,373,46	0.25
VERMONT						1					584,000	4.11	22,2975	0.46
VIRGINIA	10	398	1,317	228	9	14	100	4	37		42,589,937	5.77	2,106,801	0.24
WASHINGTON	14	334	783	293	24	30	95	6	70	1	13,051,434	4.09	1,084,985	0.43
WEST VIRGINIA	9	100	564	253	2	12	64	2	10		14,377,823	4.28	1,114,753	0.21
WISCONSIN	65	122	1,130	1,781	37	18	18	12	123	17	14,377,823	4.28	10,403,529	0.32
WYOMING	7	125	157	6	1	1	49	1	7		3,666,488	5.60	316,075	0.32

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

3. Reported by 328 borrowers serving 837,683 average subscribers.
4. Reported by 593 borrowers serving 1,446,650 average subscribers.

TABLE 29: SELECTED RATIOS OF REPORTING REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1968

State	DOLLARS PER SUBSCRIBER				PERCENT OF PLANT IN SERVICE				PERCENT OF OPERATING REVENUES			
	Investment (telephone plant)	Plant in service	Depreciated plant in service	Total assets	Total operating revenues	Operating expenses and taxes	Main- tenance expenses	Depre- ciation expenses	Net Operating income or margin	Total operating deductions and fixed charges (operating ratio)	Other income and deductions (net)	Net income or margin
UNITED STATES	\$ 7922.99	\$ 7321.0	\$ 5604.6	\$ 7079.8	19.0	10.6	3.3	4.5	3.7	88.7	0.9	12.2
ALABAMA	7119.8	6880.8	5424.7	6280.3	19.3	10.6	3.4	4.3	4.3	86.1	0.4	14.3
ALASKA	1277.32	1091.54	925.63	1240.72	21.1	12.4	3.9	3.7	5.0	84.4	0.3	15.8
ARIZONA	1432.36	1373.14	1118.04	1267.43	20.7	12.6	3.2	4.0	3.9	87.4	2.0	32.6
ARKANSAS	670.51	630.48	490.78	591.91	19.3	11.5	2.7	4.0	3.7	87.8	0.1	12.3
CALIFORNIA	10780.7	10107.0	8339.0	980.59	27.3	18.1	4.1	4.1	5.1	87.5	0.3	12.8
COLORADO	860.12	814.96	560.70	708.19	16.7	10.1	3.5	3.9	2.5	94.4	1.3	6.8
CONNECTICUT												
DELAWARE	1001.02	943.34	748.92	883.93	21.8	12.8	3.8	5.2	3.7	91.6	1.5	10.0
FLORIDA	796.19	757.44	615.00	744.28	17.7	10.4	3.2	3.8	3.3	90.4	0.2	9.8
GEORGIA												
HAWAII												
IDAHO	946.73	897.10	710.12	870.46	18.4	9.9	3.1	3.8	4.4	84.8	0.1	15.2
ILLINOIS	783.38	667.83	498.82	679.09	23.0	13.0	3.7	5.3	4.4	88.4	0.3	12.0
INDIANA	631.03	596.02	451.47	557.03	19.2	11.0	3.2	4.6	3.2	90.6	0.7	10.2
IOWA	653.13	579.86	436.54	606.41	20.5	11.7	3.2	4.8	3.6	89.2	1.0	11.8
KANSAS	747.28	711.79	535.67	688.63	17.6	10.1	3.3	3.9	3.3	89.6	1.1	11.5
KENTUCKY	763.26	704.84	562.20	687.31	17.8	9.2	2.8	4.7	3.7	87.2	0.3	13.2
LOUISIANA	825.89	705.64	520.67	735.54	20.3	12.4	4.5	4.1	3.4	91.3	0.3	9.0
MAINE	831.80	772.51	580.33	736.97	19.9	11.9	3.8	4.5	3.4	89.5	0.3	10.8
MARYLAND	845.74	776.18	686.78	929.28	20.3	13.3	3.4	3.8	3.0	93.8		6.2
MASSACHUSETTS	605.22	561.85	430.91	539.10	30.2	21.2	6.5	4.2	4.8	88.9		11.1
MICHIGAN	791.71	688.50	515.03	720.75	17.3	11.5	3.3	4.3	3.7	88.7	0.2	11.5
MINNESOTA	675.62	623.36	442.30	581.55	17.3	9.2	3.1	4.4	3.3	88.7	2.2	13.4
MISSISSIPPI	817.24	761.24	610.15	735.39	16.1	8.8	3.5	4.0	3.1	91.5	0.6	9.1
MISSOURI	648.15	614.75	472.68	574.51	18.1	9.9	3.0	4.4	3.6	89.2	0.9	11.7
MONTANA	1529.35	1352.82	867.96	1195.35	18.1	8.3	4.1	5.5	4.0	85.7	1.0	15.3
NEBRASKA	670.65	657.18	505.69	641.72	17.9	9.5	3.2	3.9	4.2	85.0	1.8	16.8
NEVADA	1630.08	1626.60	1019.64	1183.18	22.6	14.4	3.0	5.2	3.0	91.4	0.4	9.0
NEW HAMPSHIRE	920.57	910.14	682.05	782.35	15.8	8.8	3.1	4.1	2.7	92.3	0.3	7.9
NEW JERSEY	929.42	885.44	656.98	855.06	25.2	15.5	3.7	4.6	4.9	86.0		14.1
NEW MEXICO	1240.84	1093.61	810.71	1092.98	18.1	10.0	4.4	4.7	3.3	92.1	0.1	8.0
NEW YORK	682.99	659.96	521.22	628.70	23.3	14.3	4.0	5.0	4.0	90.5	0.8	8.7
NORTH CAROLINA	771.52	745.98	613.81	742.97	16.6	8.6	2.8	4.4	3.4	89.8	1.1	11.3
NORTH DAKOTA	1161.35	1031.26	686.20	956.63	15.3	6.3	2.5	5.2	3.3	88.2	1.2	13.0
OHIO	511.31	482.74	342.93	438.31	21.3	12.4	2.9	4.3	4.3	85.1	1.2	16.1
OKLAHOMA	787.65	748.65	605.17	772.59	17.9	9.7	3.4	3.9	3.5	91.0	1.4	10.4
OREGON	862.26	827.70	618.08	758.18	21.2	12.2	4.1	4.6	4.1	87.7	0.3	12.6
PENNSYLVANIA	648.20	618.65	482.97	590.78	21.3	12.8	3.8	3.9	4.6	84.9	0.4	15.5
RHODE ISLAND												
SOUTH CAROLINA	982.95	868.84	703.13	905.63	15.4	6.5	2.4	4.8	3.8	86.9	0.8	13.9
SOUTH DAKOTA												
TENNESSEE	953.21	830.14	572.96	821.31	13.8	6.6	2.7	4.5	2.4	94.8	0.5	5.2
TEXAS	767.79	694.82	525.77	667.16	16.8	9.2	3.4	4.4	3.1	91.6	0.9	8.8
UTAH	970.46	805.15	601.43	756.26	20.7	11.1	3.2	4.8	3.9	89.1	0.9	11.9
VERMONT	1219.15	1051.35	790.23	1077.29	19.3	11.8	4.1	4.3	3.1	92.3	0.1	7.9
VERMONT	1265.01	1214.64	1029.33	1146.73	17.3	9.0	3.7	3.7	4.5	83.0	0.1	17.1
VIRGINIA	1019.67	924.27	759.53	932.26	17.9	9.7	2.8	4.2	4.1	87.3	0.5	13.2
WASHINGTON	828.59	784.59	609.19	711.44	24.6	13.8	4.0	4.5	6.2	81.6	0.2	18.6
WEST VIRGINIA	780.56	712.28	542.18	691.36	17.7	9.6	2.9	4.3	3.7	87.0	0.3	13.3
WISCONSIN	667.75	609.56	459.55	587.59	19.8	11.4	3.2	4.9	3.3	90.7	0.7	10.0
WYOMING	1192.04	1097.99	761.45	960.53	20.0	11.1	4.2	4.3	4.3	86.1	0.9	14.8

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 30: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1968

State	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	811	\$117.18	\$103.30 - 140.15		\$ 67.03	\$ 60.44 - 76.70		\$ 44.43	\$ 36.36 - 59.69		\$ 4.14	\$ 2.22 - 6.42		\$ 0.56	\$ 0.22 - 1.02	
Alabama	25	118.12	108.27 - 135.20		67.74	60.88 - 75.09		44.70	36.80 - 62.42		3.16	2.07 - 5.48		1.02	0.55 - 1.40	
Alaska	2	-	-		-	-		-	-		-	-		-	-	
Arizona	3	-	-		-	-		-	-		-	-		-	-	
Arkansas	21	111.80	101.07 - 125.48		66.05	59.38 - 70.10		42.14	35.12 - 48.99		4.20	2.16 - 6.94		0.66	0.00 - 1.13	
California	10	261.79	227.75 - 335.24		71.41	65.23 - 83.56		180.36	155.36 - 260.30		5.72	3.74 - 7.35		2.20	1.44 - 3.76	
Colorado	9	147.26	130.17 - 161.41		76.34	64.95 - 81.29		63.44	46.91 - 74.54		6.04	3.95 - 16.91		0.69	0.40 - 1.89	
Connecticut	0	-	-		-	-		-	-		-	-		-	-	
Delaware	0	-	-		-	-		-	-		-	-		-	-	
Florida	8	150.22	128.71 - 203.25		91.45	81.31 - 104.18		49.06	39.77 - 91.62		6.59	3.74 - 10.34		0.74	0.62 - 1.57	
Georgia	29	119.25	110.36 - 130.63		69.35	65.24 - 75.36		44.92	38.10 - 59.93		4.98	2.85 - 6.59		0.81	0.39 - 1.35	
Hawaii	0	-	-		-	-		-	-		-	-		-	-	
Idaho	7	172.02	141.11 - 183.22		72.77	69.81 - 91.12		84.30	68.66 - 100.17		6.98	2.43 - 10.33		1.50	0.91 - 2.34	
Illinois	22	117.00	101.99 - 137.11		62.04	60.47 - 71.01		53.13	35.25 - 59.88		4.20	2.20 - 6.49		0.48	0.19 - 0.65	
Indiana	26	107.62	94.28 - 123.13		69.05	58.10 - 74.61		39.13	30.06 - 46.00		4.15	1.30 - 6.02		0.66	0.47 - 1.01	
Iowa	55	106.56	96.59 - 114.51		60.60	54.72 - 65.74		41.08	36.08 - 49.63		3.02	2.03 - 4.32		0.27	0.12 - 0.56	
Kansas	34	116.92	111.55 - 129.52		62.49	58.96 - 68.37		48.60	43.58 - 52.95		5.40	3.97 - 6.95		0.35	0.00 - 0.74	
Kentucky	18	106.46	95.17 - 132.51		67.72	61.80 - 81.46		36.99	28.01 - 48.32		3.62	1.29 - 5.15		0.85	0.49 - 1.60	
Louisiana	18	113.01	97.80 - 139.04		64.74	56.67 - 89.95		41.45	37.94 - 53.66		4.20	2.34 - 6.35		0.73	0.24 - 1.01	
Maine	8	130.89	114.45 - 151.95		65.78	58.07 - 75.47		66.77	51.57 - 77.42		1.59	0.59 - 2.76		1.05	0.28 - 1.59	
Maryland	1	-	-		-	-		-	-		-	-		-	-	
Massachusetts	1	-	-		-	-		-	-		-	-		-	-	
Michigan	17	123.28	116.46 - 136.22		65.47	59.01 - 75.34		54.46	42.64 - 60.08		2.55	1.96 - 4.05		0.83	0.45 - 1.26	
Minnesota	58	102.35	93.00 - 113.61		62.60	56.81 - 68.70		34.73	30.11 - 39.16		3.22	1.71 - 5.17		0.28	0.08 - 0.70	
Mississippi	14	113.42	93.68 - 127.22		71.71	63.14 - 76.46		38.38	28.96 - 50.11		1.23	0.48 - 3.37		0.85	0.19 - 1.07	
Missouri	31	104.58	97.82 - 113.62		60.14	54.75 - 64.53		40.07	34.41 - 45.88		4.83	3.69 - 6.14		0.58	0.33 - 1.02	
Montana	11	195.72	168.67 - 236.68		109.41	83.61 - 133.68		63.48	48.87 - 80.36		24.10	10.54 - 36.84		1.05	0.55 - 1.52	
Nebraska	19	107.34	103.31 - 117.50		65.69	60.18 - 69.16		40.48	33.50 - 51.27		3.35	1.33 - 4.94		0.18	0.02 - 0.32	
Nevada	4	-	-		-	-		-	-		-	-		-	-	
New Hampshire	2	-	-		-	-		-	-		-	-		-	-	
New Jersey	3	-	-		-	-		-	-		-	-		-	-	
New Mexico	7	193.41	153.93 - 217.95		108.71	84.99 - 123.40		85.81	74.05 - 103.40		4.10	1.45 - 5.71		1.22	0.89 - 2.01	
New York	8	144.41	119.48 - 150.28		70.90	57.99 - 83.47		63.53	44.33 - 75.15		3.75	2.90 - 5.24		0.46	0.24 - 0.97	
North Carolina	18	113.31	98.16 - 135.28		72.85	67.55 - 83.54		30.62	22.34 - 46.39		4.22	2.45 - 5.78		0.57	0.42 - 0.84	
North Dakota	13	125.32	110.54 - 136.44		79.15	74.06 - 89.85		41.11	35.05 - 51.03		5.59	3.83 - 6.96		0.22	0.09 - 0.51	
Ohio	11	78.97	78.17 - 106.42		50.47	39.94 - 61.54		32.21	25.85 - 42.07		1.48	0.73 - 3.57		0.49	0.00 - 0.73	
Oklahoma	30	119.13	108.54 - 138.62		65.05	61.72 - 68.27		47.61	42.07 - 59.14		5.24	3.53 - 7.65		0.59	0.30 - 1.38	
Oregon	17	175.12	135.82 - 190.46		74.05	62.25 - 92.69		91.97	67.14 - 116.70		4.52	2.69 - 9.06		1.25	0.51 - 1.57	
Pennsylvania	26	121.46	110.01 - 135.88		62.33	59.33 - 70.14		58.99	43.77 - 68.79		3.55	1.53 - 5.18		0.53	0.10 - 0.91	
Rhode Island	0	-	-		-	-		-	-		-	-		-	-	
South Carolina	19	121.61	115.11 - 143.84		70.71	63.67 - 82.70		44.45	37.43 - 57.30		4.35	1.84 - 10.22		0.93	0.71 - 1.49	
South Dakota	14	106.29	99.70 - 114.61		65.60	58.78 - 74.72		36.33	32.63 - 39.85		4.04	3.49 - 5.77		0.28	0.14 - 0.49	
Tennessee	21	107.49	96.07 - 120.30		67.70	61.40 - 78.51		34.02	28.98 - 39.59		3.77	1.46 - 6.64		0.77	0.68 - 1.18	
Texas	56	140.18	116.97 - 178.69		78.69	71.23 - 95.49		54.84	42.90 - 73.45		5.42	3.29 - 12.14		0.64	0.32 - 1.11	
Utah	8	160.05	110.24 - 211.91		65.89	57.23 - 82.36		66.78	43.67 - 105.02		8.26	3.26 - 29.13		0.84	0.16 - 2.43	
Vermont	2	-	-		-	-		-	-		-	-		-	-	
Virginia	10	121.93	97.15 - 156.15		65.14	57.41 - 76.55		53.73	39.17 - 78.77		5.02	2.01 - 6.51		0.58	0.19 - 0.88	
Washington	14	189.77	154.93 - 262.17		77.82	72.81 - 96.03		105.00	71.90 - 180.85		4.47	2.64 - 7.52		1.70	0.47 - 2.36	
West Virginia	9	118.94	103.31 - 128.64		64.28	61.03 - 73.22		47.26	40.42 - 54.76		2.70	1.06 - 5.48		0.74	0.26 - 1.75	
Wisconsin	65	105.78	98.09 - 117.24		65.80	60.85 - 70.44		36.46	31.43 - 45.23		4.18	1.67 - 6.71		0.23	0.06 - 0.48	
Wyoming	7	184.36	161.09 - 233.71		80.29	70.13 - 88.19		97.68	72.54 - 129.64		13.41	7.36 - 23.61		1.19	0.52 - 2.36	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued) PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1968

State		TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	811	\$ 95.65	\$ 82.41 - 115.79	\$ 20.95	\$ 16.78 - 26.16	\$ 1.61	\$ 1.19 - 2.75	\$ 28.68	\$ 22.83 - 37.32	\$ 53.06	\$ 42.91 - 67.26
Alabama	25	95.09	86.85 - 118.14	23.04	19.41 - 27.26	1.56	1.36 - 4.10	30.42	22.21 - 35.08	57.32	44.33 - 64.82
Alaska	2	-	-	-	-	-	-	-	-	-	-
Arizona	3	-	-	-	-	-	-	-	-	-	-
Arkansas	21	88.75	81.81 - 102.44	16.31	13.35 - 21.92	1.68	1.34 - 3.69	30.61	26.77 - 36.67	50.45	41.96 - 61.88
California	10	212.34	176.15 - 290.02	41.67	32.29 - 66.01	1.29	1.05 - 11.91	75.38	60.08 - 130.83	132.38	97.28 - 183.65
Colorado	9	127.35	105.79 - 144.03	25.42	22.42 - 38.71	1.07	1.06 - 1.68	36.34	32.13 - 57.71	81.60	58.29 - 86.01
Connecticut	0	-	-	-	-	-	-	-	-	-	-
Delaware	0	-	-	-	-	-	-	-	-	-	-
Florida	8	124.20	102.56 - 170.20	23.49	20.68 - 34.37	4.28	2.20 - 23.66	34.54	24.44 - 37.60	62.93	50.21 - 95.07
Georgia	29	97.45	88.50 - 108.30	21.77	18.65 - 26.20	1.45	1.26 - 2.43	31.44	24.03 - 40.06	59.59	44.96 - 67.61
Hawaii	0	-	-	-	-	-	-	-	-	-	-
Idaho	7	129.48	94.68 - 136.68	26.54	20.76 - 30.90	1.46	1.07 - 4.53	32.26	28.08 - 46.92	64.91	50.11 - 72.97
Illinois	22	99.08	82.05 - 109.25	19.63	16.90 - 22.53	1.98	1.47 - 3.28	29.38	23.42 - 34.90	51.08	46.59 - 64.35
Indiana	26	86.00	75.92 - 98.34	18.32	16.35 - 21.59	1.63	1.06 - 3.51	23.53	20.11 - 31.06	45.13	41.09 - 61.19
Iowa	55	83.57	75.61 - 95.12	16.78	13.65 - 20.36	1.15	1.08 - 1.62	22.43	20.17 - 27.16	41.61	35.13 - 50.10
Kansas	34	96.53	87.42 - 107.04	22.52	17.47 - 24.47	1.51	1.43 - 2.41	26.20	22.40 - 34.97	50.51	44.72 - 60.00
Kentucky	18	61.77	72.28 - 102.88	17.42	13.56 - 22.29	1.38	0.92 - 2.34	23.65	19.47 - 27.57	41.68	37.92 - 52.15
Louisiana	18	103.48	84.80 - 123.60	25.48	22.15 - 37.76	1.56	1.25 - 3.15	37.73	28.68 - 44.30	67.57	58.35 - 79.57
Maine	8	-	-	-	-	-	-	-	-	-	-
Maryland	1	113.69	86.03 - 126.70	28.68	20.34 - 32.33	2.23	1.31 - 4.03	33.22	28.52 - 43.95	64.59	48.88 - 81.24
Massachusetts	1	-	-	-	-	-	-	-	-	-	-
Michigan	17	100.53	93.77 - 113.83	23.28	17.59 - 25.06	1.95	1.42 - 2.94	27.62	24.60 - 37.11	53.44	47.07 - 60.30
Minnesota	58	82.62	72.91 - 93.13	18.46	14.47 - 22.52	1.76	1.07 - 2.45	22.47	18.26 - 29.15	43.28	36.49 - 53.20
Mississippi	14	90.72	82.65 - 110.66	23.64	19.70 - 25.95	2.67	1.91 - 4.44	29.52	27.21 - 39.53	55.83	52.52 - 74.36
Missouri	31	87.32	78.82 - 91.98	16.15	13.08 - 21.16	1.61	1.41 - 2.68	25.95	22.46 - 31.69	47.66	40.29 - 52.85
Montana	11	168.68	145.84 - 195.02	52.54	39.26 - 60.29	1.14	1.06 - 1.78	43.30	37.17 - 48.54	95.50	75.31 - 117.04
Nebraska	19	82.19	78.87 - 94.20	19.53	16.24 - 21.85	1.37	1.09 - 2.67	26.15	20.65 - 28.56	46.17	44.71 - 49.79
Nevada	4	-	-	-	-	-	-	-	-	-	-
New Hampshire	2	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-
New Mexico	7	155.40	138.94 - 172.32	49.88	45.07 - 52.32	3.27	0.09 - 3.73	40.22	31.56 - 45.59	90.39	85.18 - 96.88
New York	8	113.71	101.19 - 123.27	24.49	21.29 - 26.18	1.55	1.23 - 3.35	36.10	28.56 - 45.42	61.08	54.68 - 71.57
North Carolina	18	82.23	76.31 - 108.67	19.26	14.04 - 23.43	1.67	1.38 - 2.09	24.17	21.00 - 27.50	45.63	39.03 - 52.40
North Dakota	13	101.45	95.61 - 116.56	22.82	19.86 - 26.69	1.07	1.06 - 1.14	30.14	23.86 - 33.25	53.66	43.95 - 59.98
Ohio	11	62.55	53.48 - 96.50	13.25	10.59 - 15.16	1.13	0.36 - 1.72	18.83	17.49 - 24.23	34.83	30.09 - 51.68
Oklahoma	30	97.06	85.95 - 107.27	24.17	19.21 - 27.27	1.44	1.27 - 1.83	29.36	24.40 - 38.78	60.66	49.59 - 64.80
Oregon	17	140.69	106.53 - 149.21	28.27	20.71 - 42.58	1.24	1.07 - 2.00	52.99	40.99 - 60.43	82.30	65.74 - 101.61
Pennsylvania	26	97.76	86.40 - 107.48	20.22	17.15 - 25.55	1.71	1.14 - 2.80	29.25	25.11 - 38.62	55.71	45.04 - 73.45
Rhode Island	0	-	-	-	-	-	-	-	-	-	-
South Carolina	19	93.01	80.86 - 116.98	20.55	14.92 - 24.16	1.61	1.19 - 2.37	25.33	19.90 - 30.22	46.86	41.62 - 69.13
South Dakota	14	88.00	79.11 - 97.14	19.51	16.34 - 27.84	1.10	1.07 - 1.64	26.43	23.62 - 32.15	49.46	41.60 - 53.87
Tennessee	21	87.15	78.15 - 100.26	21.59	17.78 - 26.26	1.76	0.76 - 2.70	23.34	18.47 - 25.40	45.33	40.34 - 53.45
Texas	56	113.16	96.31 - 148.39	24.13	19.70 - 31.19	2.46	1.63 - 15.42	32.59	26.48 - 45.93	67.24	54.47 - 86.29
Utah	8	128.34	96.11 - 170.29	36.19	21.09 - 51.19	1.55	1.07 - 4.38	35.40	29.61 - 54.73	72.10	55.73 - 110.34
Vermont	2	-	-	-	-	-	-	-	-	-	-
Virginia	10	94.83	77.46 - 134.14	20.14	18.36 - 28.52	2.03	1.45 - 7.41	21.56	18.88 - 36.40	47.33	39.78 - 72.61
Washington	14	146.52	128.05 - 205.79	24.97	20.31 - 30.68	1.53	1.06 - 4.65	67.19	46.93 - 78.77	92.87	67.13 - 134.63
West Virginia	9	94.46	82.71 - 103.53	19.72	18.12 - 25.12	1.27	1.12 - 2.81	26.78	21.91 - 39.80	49.87	44.17 - 63.89
Wisconsin	65	85.44	76.32 - 98.11	16.60	13.92 - 20.90	1.93	1.35 - 2.61	28.23	24.09 - 34.95	46.13	41.67 - 57.18
Wyoming	7	147.36	130.47 - 178.73	45.02	41.98 - 56.03	3.16	1.05 - 5.53	45.48	43.52 - 60.57	92.01	77.88 - 108.20

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES 1,2
CALENDAR YEAR 1968

State	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	811	\$10.58	\$ 6.61 - 17.06	\$28.26	\$23.39 - 35.91	\$ 0.48	\$ 0.00 - 2.08	\$23.01	\$17.04 - 30.22	\$ 0.66	\$ 0.00 - 2.02	\$10.60	\$ 7.52 - 14.38	\$13.76	\$ 7.41 - 20.58
Alabama	25	9.21	6.32 - 17.61	26.65	22.99 - 33.78	0.00	0.10 - 1.60	21.73	15.75 - 32.52	0.31	0.00 - 0.96	10.32	7.11 - 13.93	13.26	4.46 - 22.12
Alaska	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arizona	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arkansas	21	9.23	7.48 - 16.45	25.23	21.17 - 30.67	0.48	0.10 - 1.48	21.40	16.15 - 27.75	0.00	0.20cr - 0.49	9.36	7.53 - 12.50	13.11	5.68 - 17.83
California	10	48.86	31.47 - 52.32	38.27	34.52 - 59.75	0.00	0.00 - 0.25	46.94	35.67 - 54.60	0.77	0.18cr - 1.70	15.96	9.65 - 24.37	25.89	20.08 - 39.38
Colorado	9	13.53	11.25 - 15.95	34.03	29.02 - 39.17	1.13	0.00 - 4.12	20.60	16.41 - 31.35	1.27	0.00 - 4.05	14.86	11.27 - 18.65	9.97	4.34 - 20.41
Connecticut	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delaware	8	25.50	16.13 - 29.64	37.97	32.98 - 47.75	0.48	0.00 - 1.44	27.19	22.52 - 36.83	0.06cr	0.46cr - 0.78	10.44	8.44 - 13.96	16.58	13.91 - 22.09
Florida	29	11.14	7.04 - 18.21	26.30	24.05 - 30.54	1.03	0.00 - 1.87	22.17	20.38 - 27.03	0.24	0.16cr - 2.29	12.62	9.78 - 15.78	10.13	6.41 - 15.61
Georgia	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hawaii	7	15.18	13.35 - 20.52	38.46	29.71 - 45.12	0.00	0.00 - 4.34	43.14	38.47 - 53.84	0.41	0.59cr - 2.47	15.47	11.73 - 17.08	30.37	23.55 - 39.54
Idaho	22	9.26	6.61 - 16.65	27.05	22.66 - 34.50	1.88	0.72 - 2.94	21.24	16.07 - 29.85	0.20	0.00 - 1.59	12.46	8.32 - 16.22	11.67	3.68 - 15.09
Illinois	26	13.04	9.05 - 16.27	24.98	18.07 - 28.92	0.00	0.00 - 1.96	19.54	16.04 - 26.07	0.70	0.03 - 2.20	8.36	6.52 - 9.31	15.17	7.54 - 21.16
Indiana	55	13.90	11.33 - 17.49	26.14	21.35 - 31.07	0.11	0.00 - 1.73	20.91	15.92 - 27.35	1.68	0.43 - 3.42	8.76	5.97 - 11.39	15.51	8.39 - 20.28
Iowa	34	16.62	13.16 - 20.25	26.30	23.49 - 28.68	1.19	0.61 - 1.72	22.22	17.69 - 25.97	1.44	0.00 - 3.06	10.70	8.12 - 13.45	12.83	8.38 - 20.81
Kansas	18	6.54	5.70 - 18.51	28.51	25.69 - 35.54	0.78	0.00 - 1.16	24.32	20.45 - 32.97	0.62	0.00 - 1.55	10.69	8.68 - 13.09	14.83	7.28 - 20.34
Kentucky	18	9.99	7.64 - 15.37	24.35	18.62 - 32.23	0.74	0.01 - 3.21	17.60	16.82 - 23.33	0.93	0.00 - 2.38	9.96	6.45 - 12.46	8.78	2.41 - 13.15
Louisiana	8	11.68	6.63 - 21.40	25.97	22.69 - 39.53	0.29	0.00 - 1.65	23.05	14.48 - 28.84	0.58	0.35 - 0.90	8.52	5.12 - 13.25	18.47	1.64cr - 22.54
Maine	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maryland	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Michigan	17	15.49	12.38 - 22.72	28.21	23.55 - 33.24	0.00	0.00 - 2.26	23.19	18.69 - 27.98	0.25	0.01 - 1.61	9.33	6.48 - 14.90	13.42	9.73 - 17.23
Minnesota	58	7.72	5.23 - 12.97	25.78	22.81 - 31.11	0.96	0.00 - 3.30	19.45	12.74 - 24.25	1.86	0.38 - 3.29	8.50	6.53 - 12.11	13.60	2.12 - 18.54
Mississippi	14	5.87	3.67 - 6.91	24.98	22.45 - 30.36	2.08	0.00 - 2.88	14.79	10.60 - 18.63	0.86	0.00 - 1.45	9.13	8.46 - 12.75	5.19	3.53 - 9.26
Missouri	31	10.52	9.38 - 11.80	25.59	22.68 - 29.52	0.75	0.02 - 1.88	17.68	12.77 - 25.34	1.11	0.32 - 1.79	9.23	7.76 - 11.22	10.65	3.71 - 16.76
Montana	11	7.93	7.08 - 11.53	61.53	42.49 - 75.36	0.00	0.00 - 1.10	39.94	22.83 - 46.73	1.28	0.35 - 7.17	15.70	14.85 - 21.54	20.58	12.30 - 37.36
Nebraska	19	11.29	9.26 - 16.87	22.69	17.60 - 30.96	0.51	0.00 - 2.97	26.20	19.24 - 31.55	2.58	0.06cr - 3.50	9.57	7.33 - 14.45	18.84	11.56 - 22.28
Nevada	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Hampshire	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mexico	7	9.18	6.96 - 12.19	50.05	34.11 - 67.84	0.00	0.00 - 0.57	38.00	14.99 - 51.90	0.00	0.00cr - 1.67	24.98	16.18 - 28.26	13.23	1.70cr - 29.53
New York	8	21.05	17.23 - 23.34	29.35	25.06 - 41.29	0.00	0.00 - 0.00	24.61	17.91 - 28.75	0.40cr	1.72cr - 0.01	9.78	8.50 - 18.51	13.54	5.50 - 15.10
North Carolina	18	7.09	0.96 - 23.45	32.36	31.11 - 36.33	0.00	0.00 - 2.01	23.68	20.11 - 27.93	0.78	0.21 - 2.39	13.38	7.42 - 12.01	10.68	7.43 - 17.38
North Dakota	13	2.51	1.77 - 3.51	38.86	36.77 - 46.45	2.74	1.18 - 6.70	23.78	20.38 - 33.24	1.51	0.48 - 2.51	14.44	13.02 - 18.47	13.16	6.09 - 23.20
Ohio	11	10.52	8.39 - 13.13	18.30	14.50 - 20.60	0.00	0.00 - 0.00	18.16	14.71 - 29.07	0.44	0.00 - 1.31	4.73	3.05 - 6.30	12.31	11.37 - 28.89
Oklahoma	30	8.06	6.13 - 10.25	26.54	20.61 - 33.06	1.52	0.00 - 5.40	22.88	18.05 - 29.45	0.86	0.00 - 2.63	13.42	10.36 - 15.26	13.17	4.62 - 19.66
Oregon	17	11.73	9.59 - 15.99	36.13	25.30 - 46.74	0.16	0.00 - 3.37	26.69	27.17 - 43.32	0.77	0.00 - 1.01	11.12	8.20 - 14.24	26.02	18.14 - 34.41
Pennsylvania	26	14.67	6.15 - 24.08	23.44	19.53 - 27.55	0.12	0.00 - 1.96	24.07	22.24 - 28.76	0.44	0.00cr - 1.25	9.47	7.55 - 11.22	16.15	10.96 - 20.82
Rhode Island	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Carolina	19	5.78	2.56 - 9.71	36.40	30.32 - 45.07	0.83	0.00 - 2.24	28.60	23.40 - 35.32	0.51	0.00 - 1.95	12.98	8.10 - 16.51	19.18	11.76 - 22.83
South Dakota	14	4.39	3.76 - 5.37	34.67	26.19 - 41.05	2.05	0.84 - 3.73	17.91	14.18 - 21.97	2.32	0.69 - 4.37	12.03	9.02 - 19.30	7.90	1.96 - 16.23
Tennessee	21	10.58	6.57 - 16.76	28.08	23.99 - 33.04	1.06	0.33 - 1.79	20.49	15.30 - 22.49	0.23	0.04 - 0.85	10.42	7.42 - 12.01	9.31	7.10 - 13.52
Texas	56	7.86	5.05 - 15.03	36.30	26.18 - 46.69	0.50	0.00 - 3.72	23.54	15.63 - 33.71	0.45	0.00 - 1.85	13.80	9.15 - 18.21	14.07	2.45 - 22.65
Utah	8	12.85	10.43 - 19.09	37.21	28.05 - 48.05	0.00	0.00 - 0.12	27.73	15.88 - 42.87	0.15	0.00 - 0.78	-	10.18 - 19.25	12.66	2.71cr - 25.55
Vermont	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Virginia	10	12.39	7.98 - 26.18	34.63	22.41 - 37.76	0.00	0.00 - 0.61	27.09	15.67 - 34.26	0.48	0.10cr - 1.87	13.86	8.30 - 21.67	14.48	6.90 - 21.61
Washington	14	24.26	19.58 - 32.97	34.31	29.40 - 41.85	0.00	0.00 - 0.05	46.20	29.54 - 52.52	0.20	0.00 - 1.36	13.97	10.38 - 15.87	35.34	18.49 - 38.67
West Virginia	9	7.52	7.31 - 13.33	26.19	22.74 - 33.56	0.00	0.00 - 2.17	23.54	19.03 - 32.55	0.79	0.00 - 1.23	9.18	6.87 - 12.52	15.46	10.06 - 22.38
Wisconsin	65	7.52	5.06 - 11.23	26.64	23.69 - 31.73	0.00	0.00 - 2.05	20.44	15.40 - 26.65	0.72	0.08 - 1.60	8.05	6.36 - 11.28	14.56	8.50 - 18.36
Wyoming	7	11.56	10.33 - 24.26	37.77	30.56 - 43.10	0.31	0.00 - 3.17	40.48	30.62 - 54.59	0.00	0.15cr - 4.94	12.47	10.74 - 22.24	29.90	14.24 - 43.28

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

CR indicates a "red" figure.

TABLE 31: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS BY SIZE GROUPS¹
CALENDAR YEAR 1968

SIZE GROUP	Number of borrowers	TOTAL OPERATING REVENUES		LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	100	\$115.05	\$ 97.87 - 143.59	\$ 63.21	\$ 56.35 - 76.49	\$ 48.01	\$ 36.67 - 71.99	\$ 2.59	\$ 1.17 - 4.51	\$ 0.53	\$ 0.00 - 1.24
500 - 749	95	116.78	101.98 - 165.95	65.09	57.61 - 75.40	49.15	36.28 - 73.73	3.71	1.82 - 6.98	0.55	0.06 - 1.06
750 - 999	99	114.16	99.88 - 136.83	64.91	60.13 - 73.30	43.36	36.27 - 58.83	4.00	2.16 - 5.92	0.53	0.19 - 1.08
1000 - 1499	128	116.83	103.35 - 136.48	66.23	60.44 - 74.17	43.69	37.32 - 56.21	4.01	2.26 - 6.12	0.59	0.17 - 1.08
1500 - 1999	104	114.50	104.98 - 132.80	66.79	60.84 - 75.31	42.64	35.27 - 57.97	4.61	2.28 - 7.06	0.52	0.21 - 1.04
2000 - 2999	122	117.82	104.37 - 135.47	68.09	62.11 - 76.97	42.98	34.69 - 57.07	4.63	2.86 - 6.90	0.56	0.26 - 0.89
3000 - 4999	84	118.00	103.02 - 139.44	70.38	61.57 - 77.70	41.30	34.17 - 60.41	4.16	2.77 - 6.33	0.56	0.24 - 0.93
5000 & over	79	123.23	110.44 - 156.15	73.53	66.24 - 81.74	46.80	38.42 - 62.54	5.06	3.57 - 6.48	0.72	0.44 - 1.03

SIZE GROUP	Number of borrowers	TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	100	\$ 97.86	\$ 79.77 - 130.22	\$20.60	\$14.87 - 27.54	\$ 1.83	\$ 1.09 - 4.13	\$32.58	\$24.82 - 47.09	\$64.03	\$44.00 - 81.24
500 - 749	95	95.31	80.86 - 132.54	21.04	17.28 - 27.49	1.54	1.16 - 2.87	33.05	26.84 - 42.38	59.04	44.92 - 78.82
750 - 999	99	92.65	78.74 - 112.36	21.64	16.24 - 26.18	1.68	1.25 - 2.67	29.33	23.90 - 36.84	52.05	43.23 - 66.73
1000 - 1499	128	95.81	84.70 - 111.49	21.14	15.67 - 25.55	1.48	1.18 - 2.29	30.14	24.13 - 39.73	53.24	43.61 - 66.84
1500 - 1999	104	95.11	84.67 - 108.45	20.49	16.48 - 26.59	1.60	1.32 - 2.49	29.46	23.81 - 35.96	53.95	44.22 - 62.09
2000 - 2999	122	94.74	81.96 - 111.58	21.61	16.95 - 26.81	1.41	1.07 - 2.05	25.88	22.38 - 33.50	50.76	42.68 - 63.14
3000 - 4999	84	93.39	80.48 - 115.94	19.71	17.48 - 24.23	1.87	1.32 - 3.34	24.86	20.71 - 32.51	48.41	40.86 - 63.53
5000 & over	79	100.12	86.24 - 128.18	21.52	18.16 - 25.79	1.89	1.43 - 8.12	23.93	20.31 - 29.77	47.84	41.82 - 68.26

SIZE GROUP	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	100	\$ 9.98	\$ 6.34 - 14.30	\$26.99	\$21.11 - 36.60	\$ 0.00	\$ 0.00 - 2.51	\$19.60	\$ 8.13 - 30.61	\$ 0.31	\$ 0.00 - 2.17	\$10.49	\$ 7.00 - 14.62	\$10.47	\$ 1.07 - 20.05
500 - 749	95	9.77	7.34 - 15.97	26.04	21.67 - 37.54	0.00	0.00 - 0.78	24.08	15.56 - 36.39	0.74	0.00 - 2.77	10.44	6.44 - 15.98	15.13	6.49 - 24.54
750 - 999	99	10.26	6.40 - 13.53	26.42	22.09 - 35.04	0.48	0.00 - 3.29	23.16	16.00 - 30.72	1.31	0.02 - 2.52	10.10	7.65 - 14.85	14.55	6.40 - 20.75
1000 - 1499	128	10.15	6.76 - 17.11	27.64	22.78 - 35.03	0.63	0.00 - 1.82	23.21	16.01 - 26.53	0.86	0.02 - 2.19	9.98	7.14 - 12.59	13.51	9.21 - 18.86
1500 - 1999	104	9.74	6.51 - 15.57	28.09	23.98 - 33.84	0.69	0.00 - 2.07	22.71	17.09 - 28.60	0.73	0.00 - 1.98	10.64	7.58 - 13.76	13.95	6.12 - 19.48
2000 - 2999	122	9.82	5.94 - 16.41	30.45	25.33 - 37.05	1.00	0.00 - 2.60	22.98	18.32 - 31.61	0.53	0.00 - 1.43	11.99	8.93 - 15.88	12.21	7.17 - 19.60
3000 - 4999	84	12.90	5.79 - 21.66	29.82	24.79 - 36.39	0.79	0.00 - 2.38	24.04	19.11 - 29.64	0.64	0.10 - 2.26	10.98	8.04 - 14.11	14.44	9.81 - 20.33
5000 & over	79	20.59	10.37 - 26.78	29.41	25.67 - 36.96	0.63	0.00 - 2.07	25.38	21.34 - 31.04	0.30	0.00 - 1.53	10.42	7.59 - 13.56	16.46	11.76 - 21.11

1. Size Group: According to average number of subscribers.

Line No.	Item	ALABAMA—501 Peoples Telephone Company Leesburg	ALABAMA—502 Southland Telephone Company Atmore	ALABAMA—504 Floral Telephone Company, Inc. Floral	ALABAMA—506 Gulf Telephone Company Foley	ALABAMA—508 Brindlee Mountain Telephone Company Arab
1	LOANS APPROVED 12 31 68	5,376,000	4,805,000	1,191,000	3,950,000	3,674,000
2	ROUTE MILES OF LINE LOAN EST	1,281	868	402	890	620
3	NUMBER OF SUBSCRIBERS LOAN EST	7,955	6,500	2,062	6,908	5,319
4	TO RECEIVE INITIAL SERVICE	6,775	3,033	1,615	5,830	5,100
5	TO RECEIVE IMPROVED SERVICE	1,180	3,467	447	1,078	219
6	FUNDS ADVANCED 12 31 68	5,014,536	2,410,000	638,000	3,950,000	2,464,694
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	534,378	309,710	146,499	536,138	286,988
9	PRINCIPAL DUE & PAID	493,872	298,288	205,562	560,626	269,975
10	ADVANCE PAYMENTS		55,967			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	5,032,431	3,166,504	994,644	4,774,456	2,945,531
13	TEL PLANT UNDER CONST	228,902	740,38	2,668		203
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,266,055 ¹	3,240,542	997,312	4,774,456	2,945,734
16	DEPRECIATION RESERVE	660,094	613,267	391,382	1,144,580	710,508
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,605,961	2,627,275	605,930	3,629,876	2,235,226
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	42,689	25,500	4,893	1,500	
21	CURRENT ASSETS	303,904	242,294	118,735	106,079	123,486
22	OTHER ASSETS	23,425	32,117	16,894	13,688	647
23	TOTAL ASSETS & OTHER DEBITS	4,975,979	2,927,186	746,452	3,874,342	2,359,359
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	69,100	575,000	73,525	91,200	39,000
26	SURPLUS OR MARG & CAP CRED	233,384	164,381	172,504	94,240	98,255
27	TOTAL NET WORTH	302,484	739,381	246,029	185,440	137,255
28	LONG TERM DEBT	4,530,611	2,055,745	434,800	3,435,743	2,209,324
29	CURRENT & ACCRUED LIAB	142,884	129,022	65,602	185,905	12,780
30	DEF CREDITS & OPERATING RES		30,38	21	67,254	
31	TOTAL LIAB & OTHER CREDITS	4,975,979	2,927,186	746,452	3,874,342	2,359,359
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	836,604	748,277	213,072	943,795	453,528
34	LOCAL SERVICE REVENUES	347,439	375,812	121,857	406,605	293,278
35	TOLL SERVICE REVENUES	486,844	367,448	81,734	516,247	149,259
36	MISC OPERATING REVENUES	10,835	9,606	12,227	2,293	13,016
37	UNCOLL OPERATING REV DEBIT	8,514	4,589	2,746	1,989	2,025
38	TOTAL OPERATING DEDUCTIONS	682,609	612,432	175,964	815,739	364,151
39	MAINTENANCE EXPENSES	129,790	93,769	39,564	203,306	93,939
40	TRAFFIC EXPENSES	89,621	82,532	1,480	137,134	1,059
41	COMMERCIAL EXPENSES	21,958	80,260	19,638	59,065	
42	GENERAL OFFICE SAL & EXP	95,751	45,021	24,090	46,392	85,217
43	OTHER OPERATING EXPENSES	34,034	26,558	23,272	86,153	41,795
44	DEPRECIATION EXPENSES	230,773	136,638	37,367	227,417	125,036
45	AMORTIZATION EXPENSES	7,397		201		
46	TAXES	73,285	147,654	30,352	56,272	17,105
47	NET OPER INCOME OR MARGIN	153,995	135,845	37,108	128,056	89,377
48	OTHER INCOME & DEDUCT NET	450 CR	1,069	1,971	2,245	1,281
49	AVAILABLE FOR FIXED CHARGES	153,545	136,914	39,079	130,301	90,658
50	INTEREST ON LONG TERM DEBT	87,871	39,806	8,784	68,950	42,456
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		324	2,150	3,205	
53	TOTAL FIXED CHARGES	87,871	40,130	10,934	72,155	42,456
54	NET INCOME OR MARGIN	65,674	96,784	28,145	58,146	48,202
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	10	5	3	10	3
57	TOTAL TELEPHONES IN SERVICE	5,801	7,738	2,336	7,042 ²	4,923
58	BUSINESS SUBSCRIBERS	501	802	268	1,141	340
59	1 PARTY	345	433	147	587	251
60	2 PARTY	66	73	42	108	20
61	4&5 PARTY	42	53	7	104	30
62	8 PARTY	3	80	40	195	
63	PAY STATIONS	26	80	20	50	6
64	OTHER SUBSCRIBERS	18	70	12	68	27
65	RADIOTELEPHONES	1	13		29	6
66	RESIDENCE SUBSCRIBERS	4,490	5,001	1,765	4,412	3,875
67	1 PARTY	1,710	1,558	401	675	1,015
68	2 PARTY	919	448	226	413	580
69	4&5 PARTY	1,718	1,312	290	1,004	2,280
70	8 PARTY	143	1,683	848	2,320	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	322	899	159	932	260
73	RESIDENTIAL EXTENSIONS	409	1,051	132	474	440
74	OFFICIAL TELEPHONES	97	50	24	151	35
75	SERVICE STATIONS SWITCHERS		5			
76	ROUTE MILES OF LINE	1,023	866	507	571	494 ⁸
77	SUBSCRIBERS PER ROUTE MILE	488	671	401	373	853 ⁸
78	TOTAL SUBSCRIBERS 12 31 66	4,256	5,423	1,826	4,752	3,947
79	TOTAL SUBSCRIBERS 12 31 67	4,628	5,633	1,965	5,084	4,021
80	TOTAL SUBSCRIBERS 12 31 68	4,991	5,808	2,033	5,553 ²	4,215
81	NUMBER OF EMPLOYEES 12 31 68	63	49	11	73	24
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	15,493	11,679	10,096	16,600	10,199
84	TOTAL OPER REVENUES 1967	15,216	12,170	9,688	16,892	10,688
85	TOTAL OPER REVENUES 1968	17,321	13,070	10,696	17,737	11,027
86	TOTAL OPER DEDUCTIONS 1966	12,178	9,221	7,832	15,777	8,383
87	TOTAL OPER DEDUCTIONS 1967	13,364	9,753	8,038	14,732	8,513
88	TOTAL OPER DEDUCTIONS 1968	14,133	10,698	8,834	15,331	8,854
89	NET INCOME OR MARGIN 1966	1,621	1,696	1,768	783 ^{CR}	750
90	NET INCOME OR MARGIN 1967	.33 CR	1,697	1,227	736	1,156
91	NET INCOME OR MARGIN 1968	1,360	1,691	1,413	1,093	1,172
92	AVG DAILY LOCAL CALLS 1968	5.56	.57	2.81		
93	AVG DAILY TOLL CALLS 1968	.16	.20	.17		.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,722.

2. Includes 17 manual telephones and 12 manual subscribers.

Line No.	Item	ALABAMA—509 Leads Telephone Company, Inc. Leads	ALABAMA—512 1 Notasulga Telephone Company, Inc. Electric	ALABAMA—513 Coosa Valley Telephone Company Pell City	ALABAMA—516 Monroeville Tel. Company, Inc. Monroeville	ALABAMA—519 Mon-Cre Telephone Coop., Inc. Ramer
1	LOANS APPROVED 12 31 68	3152000	310000	2658000	3824000	1237000
2	ROUTE MILES OF LINE LOAN EST	682	134	519	1040	392
3	NUMBER OF SUBSCRIBERS LOAN EST	6429	671	4670	5849	1711
4	TO RECEIVE INITIAL SERVICE	5593	300	2294	4517	1711
5	TO RECEIVE IMPROVED SERVICE	836	371	2376	1332	
6	FUNDS ADVANCED 12 31 68	2421960	247783	583234	2113868	1237000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	309.480	32.123	3.905	247.781	110.823
9	PRINCIPAL DUE & PAID	368.401	24.305	1.188	283.833	130.757
10	ADVANCE PAYMENTS	45.537	1.015		84.260	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2955.103		1577.333	3100.615	1293.629
13	TEL PLANT UNDER CONST	135.241		92.334		492
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3090.344		1669.667	3100.615	1294.121
16	DEPRECIATION RESERVE	772.848		291.254	789.378	178.453
17	AMORTIZATION RESERVE				40.630	
18	TEL PLANT LESS RESERVES	2317.496		1378.413	2270.607	1115.668
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	17.610		31.914	17.348	
21	CURRENT ASSETS	493.271		74.780	396.422	31.550
22	OTHER ASSETS	9.550		157.308	17.016	7.673
23	TOTAL ASSETS & OTHER DEBITS	2837.727		1642.415	2701.393	1154.891
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	101.400		193.000	140.000	28.287
26	SURPLUS OR MARG & CAP CRED	562.971		147.222	532.998	12.556
27	TOTAL NET WORTH	664.371		340.222	672.998	40.843
28	LONG TERM DEBT	2022.457		1191.017	1773.327	1107.452
29	CURRENT & ACCRUED LIAB	150.899		111.176	216.738	6.596
30	DEF CREDITS & OPERATING RES				38.330	
31	TOTAL LIAB & OTHER CREDITS	2837.727		1642.415	2701.393	1154.891
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	622.492		386.525	704.724	129.094
34	LOCAL SERVICE REVENUES	430.245		241.174	334.396	70.895
35	TOLL SERVICE REVENUES	153.746		124.202	364.279	57.016
36	MISC OPERATING REVENUES	46.001		24.609	21.697	2.634
37	UNCOLL OPERATING REV DEBIT	7.500		3.460	15.648	1.451
38	TOTAL OPERATING DEDUCTIONS	483.697		267.329	613.284	111.254
39	MAINTENANCE EXPENSES	116.428		78.528	133.156	24.926
40	TRAFFIC EXPENSES	11.387		4.131	93.554	1.667
41	COMMERCIAL EXPENSES	8.983		44.880	33.48	
42	GENERAL OFFICE SAL & EXP	68.442		37.346	104.074	15.498
43	OTHER OPERATING EXPENSES	27.152		44.10	71.371	5.049
44	DEPRECIATION EXPENSES	118.104		57.112	120.789	39.397
45	AMORTIZATION EXPENSES			13.464	4.360	16.995
46	TAXES	133.201		27.458	82.632	7.722
47	NET OPER INCOME OR MARGIN	138.795		119.196	91.440	17.840
48	OTHER INCOME & DEUCT NET			236CR	4.206	
49	AVAILABLE FOR FIXED CHARGES	138.795		118.960	95.646	17.840
50	INTEREST ON LONG TERM DEBT	34.828		50.784	35.309	12.464
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			2.122		
53	TOTAL FIXED CHARGES	34.828		52.906	35.309	12.464
54	NET INCOME OR MARGIN	103.967		66.054	60.337	5.376
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4		2	9	3
57	TOTAL TELEPHONES IN SERVICE	6173		3680	6186	1414
58	BUSINESS SUBSCRIBERS	474		465	536	67
59	1 PARTY	302		327	310	44
60	2 PARTY	41		34	49	3
61	4&5 PARTY	57		26	29	12
62	8 PARTY			10	66	
63	PAY STATIONS	37		37	36	8
64	OTHER SUBSCRIBERS	37		31	46	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4588		2488	4487	1177
67	1 PARTY	1261		697	1042	222
68	2 PARTY	384		572	223	83
69	4&5 PARTY	1180		722	1092	872
70	8 PARTY	1763		497	2130	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	579		412	654	38
73	RESIDENTIAL EXTENSIONS	563		332	537	132
74	OFFICIAL TELEPHONES	6		14	18	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	667		169B	968	389B
77	SUBSCRIBERS PER ROUTE MILE	759		1747B	519	320B
78	TOTAL SUBSCRIBERS 12 31 66	4504		A	4236	1018
79	TOTAL SUBSCRIBERS 12 31 67	4732		2801	4707	1086
80	TOTAL SUBSCRIBERS 12 31 68	5062		2953	5023	1244
81	NUMBER OF EMPLOYEES 12 31 68	25		20	52	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12036		A	14083	8710
84	TOTAL OPER REVENUES 1967	12216		11735	14069	8890
85	TOTAL OPER REVENUES 1968	12748		13426	14417	11034
86	TOTAL OPER DEDUCTIONS 1966	9184		A	11349	7645
87	TOTAL OPER DEDUCTIONS 1967	9323		8976	11946	7070
88	TOTAL OPER DEDUCTIONS 1968	9906		9285	12547	9509
89	NET INCOME OR MARGIN 1966	2068		A	2134	34
90	NET INCOME OR MARGIN 1967	2129		955	1623	286
91	NET INCOME OR MARGIN 1968	1010		2294	1234	459
92	AVG DAILY LOCAL CALLS 1966	1.19		A	A	A
93	AVG DAILY TOLL CALLS 1968			A	1.19	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Alabama 540 (formerly Alabama 515) for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	ALABAMA—521 Midstate Telephone Company, Inc. Thorsby	ALABAMA—523 Lamar County Telephone Company Millport	ALABAMA—524 New Hope Telephone Cooperative New Hope	ALABAMA—526 Goshen Telephone Company Goshen	ALABAMA—528 Farmers Telephone Cooperative, Inc. Rainsville
1	LOANS APPROVED 12 31 68	1,101,000	1,338,000	2,233,000	510,000	4,983,000
2	ROUTE MILES OF LINE LOAN EST	465	392	411	145	1,274
3	NUMBER OF SUBSCRIBERS LOAN EST	2,857	1,561	2,530	438	7,562
4	TO RECEIVE INITIAL SERVICE	2,323	1,335	2,530	216	7,134
5	TO RECEIVE IMPROVED SERVICE	534	226		222	428
6	FUNDS ADVANCED 12 31 68	1,101,000	598,000	1,011,291	386,557	4,680,537
7	EBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	119,123	69,330	140,526	5,960	495,213
9	PRINCIPAL DUE & PAID	86,887	47,492	177,132	537	497,111
10	ADVANCE PAYMENTS	5,069	6,265	191,923	397	76,579
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,383,864	616,515	1,148,980	471,255	5,191,937
13	TEL PLANT UNDER CONST	6,237	2,228		615	93,689
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,390,101	618,743	1,148,980	471,870	5,285,626
16	DEPRECIATION RESERVE	233,890	137,007	351,001	44,827	956,507
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,156,211	481,736	797,979	427,043	4,329,119
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	4	45,000			166,990
21	CURRENT ASSETS	61,421	69,217	200,242	22,083	176,273
22	OTHER ASSETS	23,977	19,028	6,575		5,794
23	TOTAL ASSETS & OTHER DEBITS	1,241,613	614,981	1,004,796	449,126	4,678,176
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	58,660	25,000	15,110	34,000	79,819
26	SURPLUS OR MARG & CAP CRED	80,051	28,153	330,060	7,635 CR	396,291
27	TOTAL NET WORTH	138,711	53,153	345,170	26,365	476,110
28	LONG TERM DEBT	1,009,044	544,242	647,330	416,087	4,156,136
29	CURRENT & ACCRUED LIAB	93,392	47,855	12,296	5,465	45,608
30	DEF CREDITS & OPERATING RES	466	1,280		1,209	322
31	TOTAL LIAB & OTHER CREDITS	1,241,613	614,981	1,004,796	449,126	4,678,176
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	208,911	95,952	234,399	31,587	589,537
34	LOCAL SERVICE REVENUES	117,370	60,113	129,196	18,762	355,417
35	TOLL SERVICE REVENUES	68,148	35,313	98,705	11,746	227,444
36	MISC OPERATING REVENUES	23,101	1,574	7,388	1,319	11,572
37	UNCOLL OPERATING REV DEBIT	292 CR	1,048	890	240	4,896
38	TOTAL OPERATING DEDUCTIONS	145,615	82,248	158,743	41,046	457,442
39	MAINTENANCE EXPENSES	36,038	18,589	42,442	7,218	80,018
40	TRAFFIC EXPENSES	2,310	2,750	2,880	515	11,514
41	COMMERCIAL EXPENSES	18,951				39,035
42	GENERAL OFFICE SAL & EXP	5,037	19,130	24,817	10,825	24,774
43	OTHER OPERATING EXPENSES	9,282	7,101	21,853	6,743	53,092
44	DEPRECIATION EXPENSES	52,895	25,301	54,427	14,400	206,610
45	AMORTIZATION EXPENSES	4,278	1,525			
46	TAXES	16,824	7,852	12,324	1,345	42,399
47	NET OPER INCOME OR MARGIN	63,296	13,704	75,656	9,459 CR	132,095
48	OTHER INCOME & DEDUCT NET	40 CR	2,196	8,660	301	8,311
49	AVAILABLE FOR FIXED CHARGES	63,256	15,900	84,316	9,158 CR	140,406
50	INTEREST ON LONG TERM DEBT	20,539	11,175	14,469	5,631	83,645
51	INT CHARGED TO CONSTR CR	4,851				
52	OTHER FIXED CHARGES	2,836			171	50
53	TOTAL FIXED CHARGES	18,524	11,175	14,469	5,802	83,695
54	NET INCOME OR MARGIN	44,732	4,725	69,847	14,960 CR	56,711
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	2	3	1	7
57	TOTAL TELEPHONES IN SERVICE	2,192	1,207	2,492	331	7,178
58	BUSINESS SUBSCRIBERS	141	67	148	15	469
59	1 PARTY	107	52	82	15	247
60	2 PARTY	6	6	34		28
61	4 & 5 PARTY	6	4	25		173
62	8 PARTY	15				
63	PAY STATIONS		1	7		13
64	OTHER SUBSCRIBERS	7				8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,824	1,055	1,907	288	5,814
67	1 PARTY	311	121	287	183	745
68	2 PARTY	181	59	350	62	253
69	4 & 5 PARTY	250	181	1,270		4,816
70	8 PARTY	1,082	694		43	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	80	25	86	4	215
73	RESIDENTIAL EXTENSIONS	154	45	336	20	667
74	OFFICIAL TELEPHONES		15	15	4	21
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	404.8	277	379	174	1,408
77	SUBSCRIBERS PER ROUTE MILE	4,868	4,05	542	174	446
78	TOTAL SUBSCRIBERS 12 31 66	1,786	1,045	1,989	243	5,268
79	TOTAL SUBSCRIBERS 12 31 67	1,841	1,071	2,026	265	5,940
80	TOTAL SUBSCRIBERS 12 31 68	1,965	1,122	2,055	303	6,283
81	NUMBER OF EMPLOYEES 12 31 68	6	7	9	4	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	91,40	8,281	10,821	11,150	8,657
84	TOTAL OPER REVENUES 1967	10,602	8,463	11,060	13,068	9,063
85	TOTAL OPER REVENUES 1968	10,943	8,787	11,490	11,528	9,672
86	TOTAL OPER DEDUCTIONS 1966	8,481	6,679	7,997	7,376	6,671
87	TOTAL OPER DEDUCTIONS 1967	8,025	7,009	7,610	12,338	8,078
88	TOTAL OPER DEDUCTIONS 1968	7,628	7,532	7,782	14,980	7,505
89	NET INCOME OR MARGIN 1966	5,233 CR	6,09	2,235	1,485	1,235
90	NET INCOME OR MARGIN 1967	1,358	5,23	3,105	2,084 CR	4,02 CR
91	NET INCOME OR MARGIN 1968	2,343	4,33	3,424	5,460 CR	930
92	AVG DAILY LOCAL CALLS 1968	A	4,77	6,87	6,72	A
93	AVG DAILY TOLL CALLS 1968	.27	.17	.23	.16	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—532 Elmore-Coosa Telephone Co., Inc. Eclectic	ALABAMA—533 Bayou Telephone Company, Inc. Bayou La Batre	ALABAMA—534 Butler Telephone Company, Inc. Butler	ALABAMA—536 Union Springs Telephone Co., Inc. Union Springs	ALABAMA—537 Pine Belt Telephone Co., Inc. Arlington
1	LOANS APPROVED 12 31 68	764,000	2,054,000	1,860,000	1,848,000	1,279,236
2	ROUTE MILES OF LINE LOAN EST	319	426	433	619	341
3	NUMBER OF SUBSCRIBERS LOAN EST	2,082	4,278	2,395	2,467	1,476
4	TO RECEIVE INITIAL SERVICE	1,420	2,521	2,119	1,827	1,353
5	TO RECEIVE IMPROVED SERVICE	662	1,757	276	640	123
6	FUNDS ADVANCED 12 31 68	686,527	1,974,731	1,829,941	1,317,595	1,108,716
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	96,735	177,971	169,477	107,637	86,559
9	PRINCIPAL DUE & PAID	108,538	134,203	151,495	107,627	71,169
10	ADVANCE PAYMENTS					5,053
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,002,688	2,574,483	1,792,534	1,572,841	605,897
13	TEL PLANT UNDER CONST		24,757	205,642	127,904	373,951
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,002,688	2,599,240	1,998,176	1,700,745	979,848
16	DEPRECIATION RESERVE	274,244	516,641	360,268	382,144	194,642
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	728,444	2,082,599	1,637,908	1,318,601	785,206
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	12,129	11,000	12,800		
21	CURRENT ASSETS	122,715	194,628	331,865	107,446	260,783
22	OTHER ASSETS		124,35	4,138	1,782	16,216
23	TOTAL ASSETS & OTHER DEBITS	863,288	2,300,662	1,986,711	1,427,829	1,062,205
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	99,900	32,660	30,000	48,300	32,500
26	SURPLUS OR MARG & CAP CRED	156,338	241,804	205,860	60,306	7,611 CR
27	TOTAL NET WORTH	256,238	274,464	235,860	108,606	24,889
28	LONG TERM DEBT	585,694	1,840,529	1,689,740	1,232,903	1,032,492
29	CURRENT & ACCRUED LIAB	21,356	14,590	61,111	86,320	4,824
30	DEF CREDITS & OPERATING RES		39,729			
31	TOTAL LIAB & OTHER CREDITS	863,288	2,300,662	1,986,711	1,427,829	1,062,205
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	204,466	460,224	326,692	240,486	100,119
34	LOCAL SERVICE REVENUES	123,025	275,013	162,034	162,495	54,983
35	TOLL SERVICE REVENUES	80,128	187,247	149,600	70,468	43,881
36	MISC OPERATING REVENUES	4,276	10,964	17,699	8,750	2,077
37	UNCOLL OPERATING REV DEBIT	2,963	13,000	2,691	1,227	822
38	TOTAL OPERATING DEDUCTIONS	158,294	342,065	243,715	211,448	86,358
39	MAINTENANCE EXPENSES	30,787	90,007	55,350	51,402	21,507
40	TRAFFIC EXPENSES	2,975	10,315	2,909		883
41	COMMERCIAL EXPENSES	6,595	9,148	12,317	20,026	
42	GENERAL OFFICE SAL & EXP	26,966	61,848	29,491	31,091	25,791
43	OTHER OPERATING EXPENSES	13,452	24,646	15,961	8,077	3,135
44	DEPRECIATION EXPENSES	43,559	91,191	71,368	84,785	27,002
45	AMORTIZATION EXPENSES	679				3,405
46	TAXES	33,281	54,910	56,319	16,067	4,635
47	NET OPER INCOME OR MARGIN	46,172	118,159	82,977	29,038	13,761
48	OTHER INCOME & DEDUCT NET	708	1,496	1,773		1,322
49	AVAILABLE FOR FIXED CHARGES	46,880	119,655	84,750	29,038	15,083
50	INTEREST ON LONG TERM DEBT	11,691	36,243	31,143	24,965	13,726
51	INT CHARGED TO CONSTR CR		348			
52	OTHER FIXED CHARGES		421			
53	TOTAL FIXED CHARGES	11,691	36,316	31,143	24,965	13,726
54	NET INCOME OR MARGIN	35,189	83,339	53,607	4,073	1,357
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	5	4	2	3
57	TOTAL TELEPHONES IN SERVICE	2,204	3,929	2,727	2,615	914
58	BUSINESS SUBSCRIBERS	185	383	316	324	52
59	1 PARTY	99	268	222	213	13
60	2 PARTY	25	30	23	10	12
61	4&5 PARTY	9	19	31	42	8
62	8 PARTY	39	7	25		15
63	PAY STATIONS	13	50	9	22	4
64	OTHER SUBSCRIBERS		9	6	23	
65	RADIOTELEPHONES				14	
66	RESIDENCE SUBSCRIBERS	1,759	2,762	1,733	1,804	810
67	1 PARTY	229	1,173	509	534	127
68	2 PARTY	117	475	56	528	25
69	4&5 PARTY	471	883	863	742	208
70	8 PARTY	942	231	305		450
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	89	431	456	253	7
73	RESIDENTIAL EXTENSIONS	171	343	228	248	45
74	OFFICIAL TELEPHONES		19		9	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	320	436	359	735	264
77	SUBSCRIBERS PER ROUTE MILE	608	721	571	290	327
78	TOTAL SUBSCRIBERS 12 31 66	1,756	2,826	1,755	1,675	770
79	TOTAL SUBSCRIBERS 12 31 67	1,862	3,010	1,782	1,952	826
80	TOTAL SUBSCRIBERS 12 31 68	1,944	3,145	2,049	2,128	862
81	NUMBER OF EMPLOYEES 12 31 68	9	19	14	15	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,563	12,884	12,711	10,745	10,049
84	TOTAL OPER REVENUES 1967	9,810	13,698	13,196	11,150	11,074
85	TOTAL OPER REVENUES 1968	10,711	14,908	17,203	11,812	11,820
86	TOTAL OPER DEDUCTIONS 1966	7,130	10,754	10,012	9,644	8,265
87	TOTAL OPER DEDUCTIONS 1967	7,421	10,896	9,831	9,381	9,478
88	TOTAL OPER DEDUCTIONS 1968	8,292	11,081	12,834	10,385	10,196
89	NET INCOME OR MARGIN 1966	1,784	1,528	1,895	208	649
90	NET INCOME OR MARGIN 1967	1,810	745	1,951	565	441
91	NET INCOME OR MARGIN 1968	1,843	2,700	2,823	2,000	1,600
92	AVG DAILY LOCAL CALLS 1968				11.49	
93	AVG DAILY TOLL CALLS 1968				2.4	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—539 Hopper Telephone Company, Inc. Altoona	ALABAMA—540 Tri-County Telephone Co., Inc. Ashland	ALABAMA—542 Oakman Telephone Company, Inc. Oakman	ALABAMA—546 Hayneville Telephone Co., Inc. Hayneville	ALABAMA—547 Ragland Telephone Co., Inc. Ragland
1	LOANS APPROVED 12 31 68	1,492,000	2,735,000	985,000	609,000	405,000
2	ROUTE MILES OF LINE LOAN EST	322	1,254	295	162	94
3	NUMBER OF SUBSCRIBERS LOAN EST	1,771	5,343	1,341	658	777
4	TO RECEIVE INITIAL SERVICE	1,602	2,202	1,016	430	302
5	TO RECEIVE IMPROVED SERVICE	169	3,141	325	228	475
6	FUNDS ADVANCED 12 31 68	874,423	3,564,038	833,887	1,3014	27,420
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	121,591	259,613	67,328		131
9	PRINCIPAL DUE & PAID	106,795	199,997	48,030		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	883,406	3,751,516	562,135	71,683	175,167
13	TEL PLANT UNDER CONST	4,724		310,608	4,094	9,415
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	888,130	3,751,516	872,743	75,777	184,582
16	DEPRECIATION RESERVE	256,743	820,381	123,530	29,956	63,429
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	631,387	2,931,135	749,213	45,821	121,153
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	500	26,843			
21	CURRENT ASSETS	44,453	234,458	83,076	5,574	21,053
22	OTHER ASSETS	20,450	52,027	9,806		1,344
23	TOTAL ASSETS & OTHER DEBITS	696,790	3,244,463	842,095	51,395	143,550
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	30,000	240,000	40,000	25,000	25,000
26	SURPLUS OR MARG & CAP CRED	76,841 CR	470,020	7,542	662	36,408
27	TOTAL NET WORTH	46,841 CR	710,020	47,542	25,662	61,408
28	LONG TERM DEBT	734,058	2,350,117	785,857	24,385	74,922
29	CURRENT & ACCRUED LIAB	9,573	110,420	8,696	1,348	6,431
30	DEF CREDITS & OPERATING RES		73,906			789
31	TOTAL LIAB & OTHER CREDITS	696,790	3,244,463	842,095	51,395	143,550
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	132,319	712,709	120,274	33,491	53,032
34	LOCAL SERVICE REVENUES	80,561	424,980	56,546	12,944	36,957
35	TOLL SERVICE REVENUES	51,437	280,422	44,531	20,512	15,430
36	MISC OPERATING REVENUES	1,678	14,005	20,397	35	767
37	UNCOLL OPERATING REV DEBIT	1,357	6,698	1,200		122
38	TOTAL OPERATING DEDUCTIONS	130,289	586,199	92,385	32,067	43,959
39	MAINTENANCE EXPENSES	33,905	148,500	27,846	7,610	10,722
40	TRAFFIC EXPENSES		8,564	3,987	6,717	620
41	COMMERCIAL EXPENSES	2,380	45,216	926		756
42	GENERAL OFFICE SAL & EXP	27,874	57,592	22,213	9,969	14,149
43	OTHER OPERATING EXPENSES	20,114	32,349	9,339	1,914	4,687
44	DEPRECIATION EXPENSES	35,558	163,381	21,352	4,107	8,413
45	AMORTIZATION EXPENSES	2,424	8,277	1,631		
46	TAXES	8,034	12,320	5,091	1,750	4,612
47	NET OPER INCOME OR MARGIN	2,030	126,510	27,889	1,424	9,073
48	OTHER INCOME & DEDUCT NET		4,299			
49	AVAILABLE FOR FIXED CHARGES	2,030	130,809	27,889	1,424	9,073
50	INTEREST ON LONG TERM DEBT	15,006	47,606	13,743	21	3,003
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES				1,174	40 CR
53	TOTAL FIXED CHARGES	15,006	47,606	13,743	1,195	2,963
54	NET INCOME OR MARGIN	12,976 CR	83,203	14,146	229	6,110
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	7	4	1	1
57	TOTAL TELEPHONES IN SERVICE	1,423	7,476	1,071	347	549
58	BUSINESS SUBSCRIBERS	99	699	54	46	58
59	1 PARTY	44	395	29	29	29
60	2 PARTY	13	69	11	3	24
61	4&5 PARTY	19	148		3	3
62	8 PARTY	8		1	3	
63	PAY STATIONS	8	37	10	8	2
64	OTHER SUBSCRIBERS	7	50	3		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,288	5,750	931	200	443
67	1 PARTY	231	605	271	70	19
68	2 PARTY	102	168	121	13	34
69	4&5 PARTY	210	1,171	197	49	268
70	8 PARTY	745	3,806	342	68	122
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	16	585	28	42	20
73	RESIDENTIAL EXTENSIONS	27	422	53	57	28
74	OFFICIAL TELEPHONES		70	8	2	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	357 B	1,158	186	41	52 B
77	SUBSCRIBERS PER ROUTE MILE	389 B	557	530	600	963 B
78	TOTAL SUBSCRIBERS 12 31 66	1,237	5,831	902		A
79	TOTAL SUBSCRIBERS 12 31 67	1,290	6,139	952	A	A
80	TOTAL SUBSCRIBERS 12 31 68	1,387	6,449	985	246	501
81	NUMBER OF EMPLOYEES 12 31 68	8	23	6	18	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	97,68	102,13	96,23	A	A
84	TOTAL OPER REVENUES 1967	98,04	107,00	97,16	A	A
85	TOTAL OPER REVENUES 1968	99,19	113,60	123,74	136,14	105,85
86	TOTAL OPER DEDUCTIONS 1966	77,10	81,48	80,80	A	A
87	TOTAL OPER DEDUCTIONS 1967	91,53	85,91	84,04	A	A
88	TOTAL OPER DEDUCTIONS 1968	97,67	93,43	95,05	130,35	87,74
89	NET INCOME OR MARGIN 1966	8,26	13,59	4,85	A	A
90	NET INCOME OR MARGIN 1967	51,8 CR	13,68	2,45	A	A
91	NET INCOME OR MARGIN 1968	97,3 CR	13,26	1,455	.93	12,20
92	AVG DAILY LOCAL CALLS 1968	A	A	A	9,53	A
93	AVG DAILY TOLL CALLS 1968	A	A	.31	.43	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—548 ¹ Alabama Telephone Company Fayette				
1	LOANS APPROVED 12 31 68	8,206,000				
2	ROUTE MILES OF LINE LOAN EST	3,131				
3	NUMBER OF SUBSCRIBERS LOAN EST	20,882				
4	TO RECEIVE INITIAL SERVICE	16,054				
5	TO RECEIVE IMPROVED SERVICE	4,828				
6	FUNDS ADVANCED 12 31 68	7,660,996				
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	890,810				
9	PRINCIPAL DUE & PAID	992,117				
10	ADVANCE PAYMENTS	50,418				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	16,088,833				
13	TEL PLANT UNDER CONST	468,383				
14	TEL PLANT ADJUSTMENT	8,929				
15	TOTAL TELEPHONE PLANT	16,600,602 ²				
16	DEPRECIATION RESERVE	3,190,051				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	13,410,551				
19	INVEST IN OTHER COMPANIES	12,252				
20	OTHER INVESTMENTS & FUNDS	1,500				
21	CURRENT ASSETS	756,001				
22	OTHER ASSETS	163,993				
23	TOTAL ASSETS & OTHER DEBITS	14,344,297				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	2,189,300				
26	SURPLUS OR MARG & CAP CRED	11,490,028				
27	TOTAL NET WORTH	3,338,328				
28	LONG TERM DEBT	10,291,117				
29	CURRENT & ACCRUED LIAB	495,789				
30	DEF CREDITS & OPERATING RES	219,063				
31	TOTAL LIAB & OTHER CREDITS	14,344,297				
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	2,934,231				
34	LOCAL SERVICE REVENUES	1,677,969				
35	TOLL SERVICE REVENUES	1,223,323				
36	MISC OPERATING REVENUES	60,751				
37	UNCOLL OPERATING REV DEBIT	27,812				
38	TOTAL OPERATING DEDUCTIONS	2,024,252				
39	MAINTENANCE EXPENSES	446,649				
40	TRAFFIC EXPENSES	35,955				
41	COMMERCIAL EXPENSES	186,446				
42	GENERAL OFFICE SAL & EXP	198,608				
43	OTHER OPERATING EXPENSES	9,969				
44	DEPRECIATION EXPENSES	561,722				
45	AMORTIZATION EXPENSES	16,663				
46	TAXES	568,240				
47	NET OPER INCOME OR MARGIN	909,979				
48	OTHER INCOME & DEDUCT NET	3,047				
49	AVAILABLE FOR FIXED CHARGES	913,026				
50	INTEREST ON LONG TERM DEBT	330,894				
51	INT CHARGED TO CONSTR CR	105,372				
52	OTHER FIXED CHARGES	1,775				
53	TOTAL FIXED CHARGES	227,297				
54	NET INCOME OR MARGIN	685,729				
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	28				
57	TOTAL TELEPHONES IN SERVICE	29,477				
58	BUSINESS SUBSCRIBERS	3,083				
59	1 PARTY	2,010				
60	2 PARTY	346				
61	4&5 PARTY	123				
62	8 PARTY	228				
63	PAY STATIONS	181				
64	OTHER SUBSCRIBERS	195				
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	21,237				
67	1 PARTY	5,220				
68	2 PARTY	3,394				
69	4&5 PARTY	4,124				
70	8 PARTY	8,499				
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	2,902				
73	RESIDENTIAL EXTENSIONS	2,384				
74	OFFICIAL TELEPHONES	66				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	4,836				
77	SUBSCRIBERS PER ROUTE MILE	5.03				
78	TOTAL SUBSCRIBERS 12 31 66	18,103				
79	TOTAL SUBSCRIBERS 12 31 67	22,685				
80	TOTAL SUBSCRIBERS 12 31 68	24,320				
81	NUMBER OF EMPLOYEES 12 31 68	123 B				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,072				
84	TOTAL OPER REVENUES 1967	11,438				
85	TOTAL OPER REVENUES 1968	12,461				
86	TOTAL OPER DEDUCTIONS 1966	7,552				
87	TOTAL OPER DEDUCTIONS 1967	8,455				
88	TOTAL OPER DEDUCTIONS 1968	5,96				
89	NET INCOME OR MARGIN 1966	1,853				
90	NET INCOME OR MARGIN 1967	2,123				
91	NET INCOME OR MARGIN 1968	2,912				
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Alabama 512 even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Includes telephone plant for future use: \$34,457.

Line No.	Item	ALASKA—504 Matanuska Telephone Assn., Inc. Palmer	ALASKA—509 Copper Valley Telephone Coop., Inc. Glennallen			
1	LOANS APPROVED 12 31 68	2,921,000	878,000			
2	ROUTE MILES OF LINE LOAN EST	608	142			
3	NUMBER OF SUBSCRIBERS LOAN EST	3,370	695			
4	TO RECEIVE INITIAL SERVICE	3,092	458			
5	TO RECEIVE IMPROVED SERVICE	278	237			
6	FUNDS ADVANCED 12 31 68	2,251,003	713,276			
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	260,288	15,705			
9	PRINCIPAL DUE & PAID	267,149				
10	ADVANCE PAYMENTS	53,866				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,234,367	602,556			
13	TEL PLANT UNDER CONST	334,915	147,916			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,569,282	750,472			
16	DEPRECIATION RESERVE	423,285	7,922			
17	AMORTIZATION RESERVE	23,500				
18	TEL PLANT LESS RESERVES	2,122,497	742,550			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30				
21	CURRENT ASSETS	200,038	9,4871			
22	OTHER ASSETS	60,720	3,934			
23	TOTAL ASSETS & OTHER DEBITS	2,383,285	841,355			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	53,454	1,955			
26	SURPLUS OR MARG & CAP CRED	281,868	26,310			
27	TOTAL NET WORTH	335,322	28,265			
28	LONG TERM DEBT	1,953,638	713,276			
29	CURRENT & ACCRUED LIAB	89,402	99,649			
30	DEF CREDITS & OPERATING RES	4,923	165			
31	TOTAL LIAB & OTHER CREDITS	2,383,285	841,355			
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	449,823	78,453			
34	LOCAL SERVICE REVENUES	294,186	40,935			
35	TOLL SERVICE REVENUES	136,317	29,222			
36	MISC OPERATING REVENUES	21,220	9,162			
37	UNCOLL OPERATING REV DEBIT	1,900	866			
38	TOTAL OPERATING DEDUCTIONS	346,645	56,417			
39	MAINTENANCE EXPENSES	75,100	22,558			
40	TRAFFIC EXPENSES	10,703	5,890			
41	COMMERCIAL EXPENSES	50,554	3,133			
42	GENERAL OFFICE SAL & EXP	74,124	14,115			
43	OTHER OPERATING EXPENSES	32,237	2,316			
44	DEPRECIATION EXPENSES	85,675	6,275			
45	AMORTIZATION EXPENSES	2,000				
46	TAXES	16,252	2,130			
47	NET OPER INCOME OR MARGIN	103,178	22,036			
48	OTHER INCOME & DEDUCT NET	1,389				
49	AVAILABLE FOR FIXED CHARGES	104,567	22,036			
50	INTEREST ON LONG TERM DEBT	38,250	11,914			
51	INT CHARGED TO CONSTR CR		7,524			
52	OTHER FIXED CHARGES		252			
53	TOTAL FIXED CHARGES	38,250	4,642			
54	NET INCOME OR MARGIN	66,317	17,394			
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	2			
57	TOTAL TELEPHONES IN SERVICE	2,768	581			
58	BUSINESS SUBSCRIBERS	368	154			
59	1 PARTY	232	89			
60	2 PARTY	34	10			
61	4&5 PARTY	27	20			
62	8 PARTY	15	24			
63	PAY STATIONS	44	7			
64	OTHER SUBSCRIBERS	16	4			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,830	232			
67	1 PARTY	518	142			
68	2 PARTY	159	35			
69	4&5 PARTY	707	36			
70	8 PARTY	446	19			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	347	178			
73	RESIDENTIAL EXTENSIONS	193	15			
74	OFFICIAL TELEPHONES	31	6			
75	SERVICE STATIONS SWITCHERS	15				
76	ROUTE MILES OF LINE	484	120			
77	SUBSCRIBERS PER ROUTE MILE	457	3,22			
78	TOTAL SUBSCRIBERS 12 31 66	1,816	135			
79	TOTAL SUBSCRIBERS 12 31 67	2,049	114			
80	TOTAL SUBSCRIBERS 12 31 68	2,213	386			
81	NUMBER OF EMPLOYEES 12 31 68	24	5			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	197,225	292,93			
84	TOTAL OPER REVENUES 1967	204,83	272,51			
85	TOTAL OPER REVENUES 1968	210,30	339,62			
86	TOTAL OPER DEDUCTIONS 1966	159,78	21,221			
87	TOTAL OPER DEDUCTIONS 1967	156,56	43,438			
88	TOTAL OPER DEDUCTIONS 1968	162,06	24,423			
89	NET INCOME OR MARGIN 1966	19,44	78,41			
90	NET INCOME OR MARGIN 1967	3,124	168,10CR			
91	NET INCOME OR MARGIN 1968	3,100	75,30			
92	AVG DAILY LOCAL CALLS 1968	5,76	A			
93	AVG DAILY TOLL CALLS 1968	.17	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARIZONA—505 Western States Telephone Co., Inc. Holbrook	ARIZONA—506 Citizens Utilities Rural Co., Inc. Kingman	ARIZONA—507 Valley Telephone Cooperative, Inc. Pearce		
1	LOANS APPROVED 12 31 68	9,159,000	1,512,000	1,821,000		
2	ROUTE MILES OF LINE LOAN EST	2,016	521	1,091		
3	NUMBER OF SUBSCRIBERS LOAN EST	10,747	2,247	1,300		
4	TO RECEIVE INITIAL SERVICE	7,265	2,133	1,102		
5	TO RECEIVE IMPROVED SERVICE	3,482	114	198		
6	FUNDS ADVANCED 12 31 68	8,950,124	1,293,901	1,693,042		
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	1,035,887	48,507	138,557		
9	PRINCIPAL DUE & PAID	1,024,037	11,285	73,222		
10	ADVANCE PAYMENTS	263,507				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	11,291,801	2,728,707	1,715,725		
13	TEL PLANT UNDER CONST	328,036	271,723	113,119		
14	TEL PLANT ADJUSTMENT	3,725				
15	TOTAL TELEPHONE PLANT	11,687,324 ¹	3,000,430	1,727,044		
16	DEPRECIATION RESERVE	2,307,037	368,916	247,577		
17	AMORTIZATION RESERVE	449		10,187		
18	TEL PLANT LESS RESERVES	9,379,838	2,631,514	1,469,280		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	26,328				
21	CURRENT ASSETS	771,271	105,994	49,745		
22	OTHER ASSETS	80,624	7817	2,388		
23	TOTAL ASSETS & OTHER DEBITS	10,258,061	2,745,325	1,521,413		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	100,000	180,000	8,511		
26	SURPLUS OR MARG & CAP CRED	1,964,175	416,244	110,391 ^{CR}		
27	TOTAL NET WORTH	2,064,175	596,244	101,880 ^{CR}		
28	LONG TERM DEBT	7,790,147	1,328,547	1,601,998		
29	CURRENT & ACCRUED LIAB	400,368	820,534	21,282		
30	DEF CREDITS & OPERATING RES	3,371		13		
31	TOTAL LIAB & OTHER CREDITS	10,258,061	2,745,325	1,521,413		
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	2,449,879	494,167	200,782		
34	LOCAL SERVICE REVENUES	872,673	291,565	87,924		
35	TOLL SERVICE REVENUES	1,514,737	198,008	112,893		
36	MISC OPERATING REVENUES	68,469	19,585	1,826		
37	UNCOLL OPERATING REV DEBIT	6,000	14,991	1,861		
38	TOTAL OPERATING DEDUCTIONS	1,959,631	406,124	186,165		
39	MAINTENANCE EXPENSES	390,149	45,453	45,703		
40	TRAFFIC EXPENSES	296,502	2,281	577		
41	COMMERCIAL EXPENSES	165,469	35,954	19,779		
42	GENERAL OFFICE SAL & EXP	286,485	61,137	20,787		
43	OTHER OPERATING EXPENSES	112,210		18,537		
44	DEPRECIATION EXPENSES	398,954	143,321	58,928		
45	AMORTIZATION EXPENSES	28,143		4,200		
46	TAXES	281,719	117,978	17,654		
47	NET OPER INCOME OR MARGIN	490,248	88,043	14,617		
48	OTHER INCOME & DEDUCT NET	625,002		4,647		
49	AVAILABLE FOR FIXED CHARGES	1,115,250	88,043	19,264		
50	INTEREST ON LONG TERM DEBT	1,575,73	23,465	32,183		
51	INT CHARGED TO CONSTR CR	14,924	6,801			
52	OTHER FIXED CHARGES	3,987	412			
53	TOTAL FIXED CHARGES	146,636	17,076	32,183		
54	NET INCOME OR MARGIN	968,614	70,967	12,919 ^{CR}		
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	15	7	8		
57	TOTAL TELEPHONES IN SERVICE	12,181	3,340 ²	957		
58	BUSINESS SUBSCRIBERS	2,431	627	99		
59	1 PARTY	1,668	414	50		
60	2 PARTY	32	37	1		
61	4&5 PARTY			1		
62	8 PARTY	115	93	26		
63	PAY STATIONS	377	68	19		
64	OTHER SUBSCRIBERS	227	15	2		
65	RADIOTELEPHONES	12				
66	RESIDENCE SUBSCRIBERS	6,021	1,708	574		
67	1 PARTY	4,769	319	110		
68	2 PARTY	456	290	79		
69	4&5 PARTY	155	256	61		
70	8 PARTY	641	843	324		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	2,621	744	108		
73	RESIDENTIAL EXTENSIONS	1,200	247	171		
74	OFFICIAL TELEPHONES	135	29	7		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,618	526 ^B	868		
77	SUBSCRIBERS PER ROUTE MILE	522	4,44 ^B	.78		
78	TOTAL SUBSCRIBERS 12 31 66	7,528	1,111	625		
79	TOTAL SUBSCRIBERS 12 31 67	7,766	1,795	645		
80	TOTAL SUBSCRIBERS 12 31 68	8,452	2,335 ³	673		
81	NUMBER OF EMPLOYEES 12 31 68	144		10		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	30,312	254,75	26,752		
84	TOTAL OPER REVENUES 1967	29,501	220,81	28,587		
85	TOTAL OPER REVENUES 1968	30,418	242,12	30,607		
86	TOTAL OPER DEDUCTIONS 1966	25,686	197,80	25,928		
87	TOTAL OPER DEDUCTIONS 1967	24,228	192,37	26,828		
88	TOTAL OPER DEDUCTIONS 1968	24,331	198,98	28,379		
89	NET INCOME OR MARGIN 1966	28,00	70,69	3,09 ^{CR}		
90	NET INCOME OR MARGIN 1967	4,128	27,48	2,96 ^{CR}		
91	NET INCOME OR MARGIN 1968	12,026	34,77	1,96 ^{CR}		
92	AVG DAILY LOCAL CALLS 1968	A	A	A		
93	AVG DAILY TOLL CALLS 1968	A	.30	.55		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$63,762.

2. Includes 17 manual telephones.

3. All operating personnel of Citizens Utilities Rural Company are employees of the Citizens Utility Co., the parent company.

Line No.	Item	ARKANSAS—514 Southwest Arkansas Telephone Coop., Inc. Texarkana	ARKANSAS—515 Central Arkansas Telephone Coop., Inc. Donaldson	ARKANSAS—516 Northern Arkansas Telephone Co., Inc. Flippin	ARKANSAS—519 Western Arkansas Telephone Company Russellville	ARKANSAS—520 Perco Telephone Company Perryville
1	LOANS APPROVED 12 31 68	2,523,000	835,000	1,572,000	5,097,256	1,550,000
2	ROUTE MILES OF LINE LOAN EST	656	229	561	1,943	387
3	NUMBER OF SUBSCRIBERS LOAN EST	2,805	1,013	2,688	1,4874	1,821
4	TO RECEIVE INITIAL SERVICE	2,420	932	2,463	8,480	1,466
5	TO RECEIVE IMPROVED SERVICE	385	81	225	6,394	355
6	FUNDS ADVANCED 12 31 68	2,225,398	455,864	894,719	5,097,256	814,438
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	205,604	64,591	114,251	787,235	66,945
9	PRINCIPAL DUE & PAID	219,519	75,329	103,458	888,018	46,342
10	ADVANCE PAYMENTS		13,579		280	10,046
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,243,502	444,868	983,303	12,794,159	653,130
13	TEL PLANT UNDER CONST	902,160		109,663	306,927	181,288
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,145,662	444,868	1,092,966 ¹	13,104,446 ¹	834,418
16	DEPRECIATION RESERVE	347,062	116,350	252,410	2,877,532	162,201
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,798,600	328,518	840,556	10,226,914	672,217
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			10,450	73,704	1,119
21	CURRENT ASSETS	204,524	60,830	86,590	842,052	164,906
22	OTHER ASSETS	20,881	11,418	17,465	80,723	16,565
23	TOTAL ASSETS & OTHER DEBITS	2,024,005	400,766	960,491	11,223,393	854,807
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	34,159	11,727	70,600	2,357,500	20,300
26	SURPLUS OR MARG & CAP CRED	56,753 ^{CP}	6,704	67,077	1,228,221	58,001
27	TOTAL NET WORTH	22,594 ^{CH}	18,431	137,677	3,585,721	78,301
28	LONG TERM DEBT	2,030,621	371,837	791,262	6,294,048	758,051
29	CURRENT & ACCRUED LIAB	13,352	10,498	31,552	1,174,382	8,763
30	DEF CREDITS & OPERATING RES	2,626			169,242	9,692
31	TOTAL LIAB & OTHER CREDITS	2,024,005	400,766	960,491	11,223,393	854,807
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	217,904	75,500	169,044	2,808,752	135,701
34	LOCAL SERVICE REVENUES	134,871	46,331	90,841	1,281,640	74,552
35	TOLL SERVICE REVENUES	80,255	27,938	71,980	1,455,975	52,995
36	MISC OPERATING REVENUES	4,058	1,766	6,767	90,304	10,154
37	UNCOLL OPERATING REV DEBIT	1,280	535	544	19,167	2,000
38	TOTAL OPERATING DEDUCTIONS	163,060	57,482	127,007	2,276,385	121,103
39	MAINTENANCE EXPENSES	38,342	10,462	22,481	353,430	32,489
40	TRAFFIC EXPENSES	14,256	1,150	1,691	320,569	2,128
41	COMMERCIAL EXPENSES	1,260	1,728	12,539	197,191	840
42	GENERAL OFFICE SAL & EXP	20,217	12,785	24,812	253,915	37,491
43	OTHER OPERATING EXPENSES	24,248	8,088	12,352	75,825	9,723
44	DEPRECIATION EXPENSES	49,172	17,810	40,606	568,943	28,824
45	AMORTIZATION EXPENSES	563	71	830		1,631
46	TAXES	15,002	5,388	11,696	50,651	7,977
47	NET OPER INCOME OR MARGIN	54,844	18,018	42,037	532,367	14,598
48	OTHER INCOME & DEDUCT NET		1,064	730	18,596	920
49	AVAILABLE FOR FIXED CHARGES	54,844	19,082	42,767	550,963	15,518
50	INTEREST ON LONG TERM DEBT	35,126	7,492	14,729	200,739	12,019
51	INT CHARGED TO CONSTR CR				30,890	
52	OTHER FIXED CHARGES			350	28,274	308
53	TOTAL FIXED CHARGES	35,126	7,492	15,079	198,123	12,327
54	NET INCOME OR MARGIN	19,718	11,590	27,688	352,840	3,191
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	2	5	17	4
57	TOTAL TELEPHONES IN SERVICE	2,354	963	1,964	21,197	1,276
58	BUSINESS SUBSCRIBERS	128	52	210	2,684	106
59	1 PARTY	57	18	118	1,833	70
60	2 PARTY	19	4	25	44	9
61	4&5 PARTY	33				
62	8 PARTY	11	29	52	311	21
63	PAY STATIONS	6	1	12	209	6
64	OTHER SUBSCRIBERS	2		3	243	
65	RADIO TELEPHONES				44	
66	RESIDENCE SUBSCRIBERS	1,923	816	1,461	14,383	1,054
67	1 PARTY	223	50	259	3,471	177
68	2 PARTY	214	16	342	3,720	95
69	4&5 PARTY	1,094	76	13	1,571	76
70	8 PARTY	392	674	846	5,621	706
71	RADIO TELEPHONES			1		
72	BUSINESS EXTENSIONS	42	33	173	2,763	33
73	RESIDENTIAL EXTENSIONS	263	57	79	1,534	82
74	OFFICIAL TELEPHONES		5	44	76	1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	375	176	375	2,062	351
77	SUBSCRIBERS PER ROUTE MILE	547	493	446	828	330
78	TOTAL SUBSCRIBERS 12 31 66	1,745	758	1,412	14,897	1,066
79	TOTAL SUBSCRIBERS 12 31 67	1,849	812	1,542	15,682	1,129
80	TOTAL SUBSCRIBERS 12 31 68	2,051	868	1,671	17,067	1,160
81	NUMBER OF EMPLOYEES 12 31 68	14	4	10	194	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,611	8,992	11,640	141,888	103,088
84	TOTAL OPER REVENUES 1967	9,903	8,902	9,861	150,500	110,366
85	TOTAL OPER REVENUES 1968	11,180	8,967	10,493	171,377	118,100
86	TOTAL OPER DEDUCTIONS 1966	7,474	6,730	8,927	113,944	89,199
87	TOTAL OPER DEDUCTIONS 1967	7,440	6,731	7,890	126,466	86,388
88	TOTAL OPER DEDUCTIONS 1968	8,366	6,827	7,884	138,899	105,400
89	NET INCOME OR MARGIN 1966	838	12,700	16,599	22,011	4,711
90	NET INCOME OR MARGIN 1967	1,008	13,199	11,338	17,366	15,333
91	NET INCOME OR MARGIN 1968	1,012	13,766	17,199	21,533	2,788
92	AVG DAILY LOCAL CALLS 1968		683	233	184	
93	AVG DAILY TOLL CALLS 1968	.26 ^A	.26	.30	.25	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
Arkansas 516: \$5,430,
Arkansas 519: \$3,360.

Line No.	Item	ARKANSAS—522 Bald Knob Telephone Company Bald Knob	ARKANSAS—523 White River Telephone Co., Inc. Elkins	ARKANSAS—524 Liberty Telephone Company Mountain Home	ARKANSAS—525 Pea Ridge Telephone Company Pea Ridge	ARKANSAS—526 Decatur Telephone Company Decatur
1	LOANS APPROVED 12 31 68	404,000	1,790,000	1,101,000	341,910	162,000
2	ROUTE MILES OF LINE LOAN EST	246	473	523	252	70
3	NUMBER OF SUBSCRIBERS LOAN EST	1,070	2,181	1,944	997	405
4	TO RECEIVE INITIAL SERVICE	612	1,856	1,518	661	182
5	TO RECEIVE IMPROVED SERVICE	458	325	426	336	223
6	FUNDS ADVANCED 12 31 68	404,000	989,895	1,101,000	341,910	162,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	57,465	92,632	100,371	50,659	23,895
9	PRINCIPAL DUE & PAID	64,875	84,797	54,093	63,895	20,212
10	ADVANCE PAYMENTS		3,015		5,497	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	732,673	981,898	1,177,293	623,026	220,421
13	TEL PLANT UNDER CONST	18,479	48,300	145,062	37,566	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	751,152	1,030,198	1,322,355	669,648 ¹	220,421
16	DEPRECIATION RESERVE	260,134	208,763	129,957	184,760	62,329
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	491,018	821,435	1,192,398	484,888	158,092
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	300	2,907	1,039		
21	CURRENT ASSETS	115,437	79,899	243,545	29,044	21,462
22	OTHER ASSETS	6,796	15,972	45,315	2,543	3,544
23	TOTAL ASSETS & OTHER DEBITS	613,551	920,213	1,482,297	516,475	183,098
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	40,300	67,100	25,875	78,500	13,300
26	SURPLUS OR MARG & CAP CRED	164,300	74,849	120,675	52,663	20,061
27	TOTAL NET WORTH	204,600	141,949	146,550	131,163	33,361
28	LONG TERM DEBT	354,354	749,529	1,046,908	283,848	141,787
29	CURRENT & ACCRUED LIAB	44,136	150,22	277,146	95,525	7,950
30	DEF CREDITS & OPERATING RES	10,461	13,713	11,693	5,939	
31	TOTAL LIAB & OTHER CREDITS	613,551	920,213	1,482,297	516,475	183,098
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	199,431	153,677	233,849	112,003	69,969
34	LOCAL SERVICE REVENUES	100,141	92,401	110,868	65,762	33,417
35	TOLL SERVICE REVENUES	84,032	58,960	116,190	42,954	34,676
36	MISC OPERATING REVENUES	16,100	4,298	8,286	4,391	2,415
37	UNCOLL OPERATING REV DEBIT	842	1,982	1,495	1,104	539
38	TOTAL OPERATING DEDUCTIONS	152,894	124,161	155,663	95,349	59,921
39	MAINTENANCE EXPENSES	17,676	20,530	25,891	20,137	16,241
40	TRAFFIC EXPENSES	2,794	1,281	2,462	2,723	2,508
41	COMMERCIAL EXPENSES	14,697	12,369	35,771	9,563	599
42	GENERAL OFFICE SAL & EXP	15,344	14,813	24,068	13,922	13,535
43	OTHER OPERATING EXPENSES	9,379	13,848	7,680	7,098	10,494
44	DEPRECIATION EXPENSES	36,043	41,115	41,708	22,941	8,801
45	AMORTIZATION EXPENSES		900	2,259	245	831
46	TAXES	56,961	19,305	15,824	18,720	6,912
47	NET OPER INCOME OR MARGIN	46,537	29,516	78,186	16,654	10,048
48	OTHER INCOME & DEDUCT NET	888	281 ^{CR}		469	
49	AVAILABLE FOR FIXED CHARGES	47,425	29,235	78,186	17,123	10,048
50	INTEREST ON LONG TERM DEBT	7,118	14,383	21,184	5,616	2,883
51	INT CHARGED TO CONSTR CR	214	354	5,753	5,643	
52	OTHER FIXED CHARGES	70	90	7,394	42	
53	TOTAL FIXED CHARGES	6,974	14,119	22,825	15	2,883
54	NET INCOME OR MARGIN	40,451	15,116	55,361	17,108	7,165
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	3	5	5	1
57	TOTAL TELEPHONES IN SERVICE	2,104	1,588	2,173	1,197	619
58	BUSINESS SUBSCRIBERS	217	64	188	81	57
59	1 PARTY	147	39	150	47	42
60	2 PARTY			3	3	3
61	4&5 PARTY			1	8	3
62	8 PARTY	30	16	21	17	
63	PAY STATIONS	27	9	11	6	4
64	OTHER SUBSCRIBERS	4		2		5
65	RADIOTELEPHONES	9				
66	RESIDENCE SUBSCRIBERS	1,555	1,395	1,764	1,014	365
67	1 PARTY	443	86	268	123	74
68	2 PARTY		7	196	127	76
69	4&5 PARTY	138	216	261	161	36
70	8 PARTY	974	1,086	1,039	603	179
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	168	44	117	32	148
73	RESIDENTIAL EXTENSIONS	166	66	99	60	54
74	OFFICIAL TELEPHONES	2	19	7	10	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	175	392	610 ^B	130	40
77	SUBSCRIBERS PER ROUTE MILE	10.13	3.72	320 ^B	842	10.55
78	TOTAL SUBSCRIBERS 12 31 66	1,569	1,263	1,662	1,008	404
79	TOTAL SUBSCRIBERS 12 31 67	1,637	1,346	1,740	1,042	418
80	TOTAL SUBSCRIBERS 12 31 68	1,772	1,459	1,952	1,095	422
81	NUMBER OF EMPLOYEES 12 31 68	5	8	4	2	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	108.13	110.23	116.03	88.70	150.01
84	TOTAL OPER REVENUES 1967	103.72	105.48	117.39	91.80	147.24
85	TOTAL OPER REVENUES 1968	117.24	109.85	126.61	104.97	166.59
86	TOTAL OPER DEDUCTIONS 1966	7.43 ^A	84.48	99.26	69.63	121.74
87	TOTAL OPER DEDUCTIONS 1967	80.74	80.64	90.09	80.82	133.31
88	TOTAL OPER DEDUCTIONS 1968	89.88	88.75	84.28	89.36	142.67
89	NET INCOME OR MARGIN 1966	28.38	14.04	24.3	16.70	20.62
90	NET INCOME OR MARGIN 1967	17.73	15.08	13.28	9.00	6.78
91	NET INCOME OR MARGIN 1968	23.78	10.80	29.97	16.03	17.06
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.30 ^A	.34 ^A	^A	^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$9,056.

Line No.	Item	ARKANSAS—527 Green Forest Telephone Company Green Forest	ARKANSAS—528 Wickes Telephone Co., Inc. Wickes	ARKANSAS—529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS—530 Tri-County Telephone Co., Inc. Everton	ARKANSAS—531 Arkansas Telephone Co., Inc. Clintoo
1	LOANS APPROVED 12 31 68	540,000	1,633,000	706,000	2,346,000	580,000
2	ROUTE MILES OF LINE LOAN EST	281	578	325	956	345
3	NUMBER OF SUBSCRIBERS LOAN EST	946	1,920	1,608	3,206	1,531
4	TO RECEIVE INITIAL SERVICE	546	1,621	1,185	2,647	758
5	TO RECEIVE IMPROVED SERVICE	400	299	423	559	773
6	FUNDS ADVANCED 12 31 68	539,925	1,070,934	681,129	1,420,776	481,512
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	50,312	127,612	76,750	116,608	45,373
9	PRINCIPAL DUE & PAID	27,072	107,434	61,693	78,335	36,212
10	ADVANCE PAYMENTS		5,950			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	596,190	1,093,953	814,250	1,479,959	876,477
13	TEL PLANT UNDER CONST	4,352	19,500		30,088	6,514
14	TEL PLANT ADJUSTMENT	324				
15	TOTAL TELEPHONE PLANT	604,138 ¹	1,113,453	814,250	1,510,047	884,377 ¹
16	DEPRECIATION RESERVE	113,515	227,485	160,824	303,188	231,542
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	490,623	885,968	653,426	1,206,859	652,835
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		5,200			
21	CURRENT ASSETS	19,286	80,301	50,310	38,364	92,825
22	OTHER ASSETS	44,888	30,152	38,445	30,391	15,896
23	TOTAL ASSETS & OTHER DEBITS	554,797	1,001,621	742,181	1,275,614	761,556
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	23,300	11,500	29,750	23,250	90,000
26	SURPLUS OR MARG & CAP CRED	6,642	3,081	74,629	43,295	176,453
27	TOTAL NET WORTH	29,942	14,581	104,379	66,545	266,453
28	LONG TERM DEBT	506,545	963,501	619,436	1,185,524	445,302
29	CURRENT & ACCRUED LIAB	18,310	23,539	12,265	15,378	34,964
30	DEF CREDITS & OPERATING RES			6,101	8,167	14,837
31	TOTAL LIAB & OTHER CREDITS	554,797	1,001,621	742,181	1,275,614	761,556
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	87,370	179,566	152,319	196,211	169,401
34	LOCAL SERVICE REVENUES	60,822	100,147	94,207	129,418	110,171
35	TOLL SERVICE REVENUES	24,655	71,759	52,933	62,563	55,902
36	MISC OPERATING REVENUES	1,893	8,384	5,179	4,230	3,328
37	UNCOLL OPERATING REV DEBIT		724			
38	TOTAL OPERATING DEDUCTIONS	72,287	142,223	132,001	160,755	124,709
39	MAINTENANCE EXPENSES	12,429	41,084	34,328	24,708	22,333
40	TRAFFIC EXPENSES	1,284	2,437	3,693	3,255	4,199
41	COMMERCIAL EXPENSES	3,693	6,619	7,664	17,479	1,966
42	GENERAL OFFICE SAL & EXP	11,483	27,426	21,555	23,341	22,255
43	OTHER OPERATING EXPENSES	7,463	10,635	14,264	10,081	3,199
44	DEPRECIATION EXPENSES	25,922	39,372	35,519	64,900	39,595
45	AMORTIZATION EXPENSES	108	1,088	2,494	922	351
46	TAXES	9,905	13,562	12,484	16,069	30,811
47	NET OPER INCOME OR MARGIN	15,083	37,343	20,318	35,456	44,692
48	OTHER INCOME & DEDUCT NET	71 ^{Ch}		532 ^{CR}		634 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	15,012	37,343	19,786	35,456	44,058
50	INTEREST ON LONG TERM DEBT	10,271	18,669	12,204	23,694	8,946
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	20		133	1,433	265
53	TOTAL FIXED CHARGES	10,291	18,669	12,337	25,127	9,211
54	NET INCOME OR MARGIN	4,721	18,674	7,449	10,329	34,847
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	7	2	6 ²	3
57	TOTAL TELEPHONES IN SERVICE	1,091	1,751	1,564	2,101 ²	2,355
58	BUSINESS SUBSCRIBERS	95	120	201	137	240
59	1 PARTY	84	48	153	70	179
60	2 PARTY	1	28		9	
61	4&5 PARTY				11	
62	8 PARTY	5	31	29	38	40
63	PAY STATIONS	5	7	9	3	21
64	OTHER SUBSCRIBERS		5	10	6	
65	RADIOTELEPHONES		1			
66	RESIDENCE SUBSCRIBERS	882	1,417	1,127	1,790	1,762
67	1 PARTY	255	99	239	129	229
68	2 PARTY	80	69	31	22	145
69	4&5 PARTY	70	233	142	227	188
70	8 PARTY	477	1,016	715	1,412	1,200
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	48	107	140	112	234
73	RESIDENTIAL EXTENSIONS	52	77	96	48	119
74	OFFICIAL TELEPHONES	14	35	10	20	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	255	578	1,698	5518	3,698
77	SUBSCRIBERS PER ROUTE MILE	383	2,71	7868	3,508	5,348
78	TOTAL SUBSCRIBERS 12 31 66	826	1,356	1,253	1,853	1,742
79	TOTAL SUBSCRIBERS 12 31 67	862	1,446	1,310	1,896	1,798
80	TOTAL SUBSCRIBERS 12 31 68	977	1,537	1,328	1,927	2,002
81	NUMBER OF EMPLOYEES 12 31 68	78	12	8	12	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,441	11,455	9,700	8,322	7,995
84	TOTAL OPER REVENUES 1967	8,609	11,765	10,691	8,359	8,202
85	TOTAL OPER REVENUES 1968	9,665	12,157	11,478	10,289	9,944
86	TOTAL OPER DEDUCTIONS 1966	6,633	8,362	7,716	6,915	5,693
87	TOTAL OPER DEDUCTIONS 1967	7,007	8,908	9,027	7,248	6,164
88	TOTAL OPER DEDUCTIONS 1968	7,996	9,629	9,947	8,430	6,584
89	NET INCOME OR MARGIN 1966	459	1,692	1,067	536	1,772
90	NET INCOME OR MARGIN 1967	334	1,556	715	1,14 ^{CR}	1,497
91	NET INCOME OR MARGIN 1968	522	1,264	561	542	1,840
92	AVG DAILY LOCAL CALLS 1968	421				
93	AVG DAILY TOLL CALLS 1968	.19	.29 ^A	.20 ^A	^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:

Arkansas 527: \$3,272

Arkansas 531: \$1,386.

2. Includes 7 manual telephones.

Line No.	Item	ARKANSAS—532 Rural Telephone Co., Inc. Elaine	ARKANSAS—533 Hampton Telephone Co., Inc. Hampton	ARKANSAS—534 Lavaca Telephone Company Lavaca	ARKANSAS—536 Mountain View Telephone Company Mountain View	ARKANSAS—537 Yell County Telephone Company Danville
1	LOANS APPROVED 12 31 68	584,000	870,000	646,000	1,190,000	1,690,000
2	ROUTE MILES OF LINE LOAN EST	252	612	178	425	434
3	NUMBER OF SUBSCRIBERS LOAN EST	844	1,574	1,201	2,042	3,065
4	TO RECEIVE INITIAL SERVICE	476	926	633	932	1,001
5	TO RECEIVE IMPROVED SERVICE	368	648	568	1,110	2,064
6	FUNDS ADVANCED 12 31 68	584,000	767,682	612,532	80,207	568,623
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	55,116	65,977	31,556	61	3,640
9	PRINCIPAL DUE & PAID	37,240	40,633	14,986		
10	ADVANCE PAYMENTS		10,100	3,025		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	635,362	944,071	574,613	430,461	974,725
13	TEL PLANT UNDER CONST	1,466			13,025	5,413
14	TEL PLANT ADJUSTMENT			80,269		
15	TOTAL TELEPHONE PLANT	636,828	944,071	654,882	443,486	1,029,138
16	DEPRECIATION RESERVE	126,144	209,277	67,896	121,799	234,811
17	AMORTIZATION RESERVE			5,351		
18	TEL PLANT LESS RESERVES	510,684	734,794	581,635	321,687	794,327
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	88,019	120,416	68,692	58,901	51,740
22	OTHER ASSETS	22,286	34,963	8,983	7,214	23,940
23	TOTAL ASSETS & OTHER DEBITS	620,989	890,173	659,310	387,802	870,007
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	15,000	68,300	44,500	39,000	143,250
26	SURPLUS OR MARG & CAP CREO	30,055	79,763	14,578	97,647	124,533
27	TOTAL NET WORTH	45,055	148,063	59,078	136,647	267,783
28	LONG TERM DEBT	546,760	716,949	587,498	212,472	568,624
29	CURRENT & ACCRUED LIAB	29,174	13,875	12,734	30,339	19,730
30	DEF CREDITS & OPERATING RES		11,286		8,344	13,870
31	TOTAL LIAB & OTHER CREDITS	620,989	890,173	659,310	387,802	870,007
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	110,270	150,774	107,562	122,463	218,562
34	LOCAL SERVICE REVENUES	72,277	90,059	58,435	67,938	131,876
35	TOLL SERVICE REVENUES	36,424	48,482	39,259	53,625	79,483
36	MISC OPERATING REVENUES	2,829	12,233	9,868	2,174	9,527
37	UNCOLL OPERATING REV DEBIT	1,260			1,274	2,324
38	TOTAL OPERATING DEDUCTIONS	94,379	127,975	80,484	94,404	186,631
39	MAINTENANCE EXPENSES	15,923	18,213	14,112	19,658	44,305
40	TRAFFIC EXPENSES	1,144	1,519	3,461		1,863
41	COMMERCIAL EXPENSES	8,287	8,826	7,652	10,956	18,965
42	GENERAL OFFICE SAL & EXP	11,693	29,839	15,968	11,493	38,721
43	OTHER OPERATING EXPENSES	10,926	15,060	2,860	16,841	29,873
44	DEPRECIATION EXPENSES	29,670	41,677	28,941	22,347	40,541
45	AMORTIZATION EXPENSES	2,923		5,351	322	
46	TAXES	13,813	12,841	2,139	12,787	14,363
47	NET OPER INCOME OR MARGIN	15,891	22,799	27,078	28,059	29,931
48	OTHER INCOME & DEDUCT NET	1,951	2,900 ^{CP}	11,200 ^{CR}		1,259 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	17,842	22,509	26,966	28,059	28,672
50	INTEREST ON LONG TERM DEBT	11,082	13,724	11,655	9,901	14,075
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	846	134	374		4,295
53	TOTAL FIXED CHARGES	11,928	13,858	12,029	9,901	18,370
54	NET INCOME OR MARGIN	5,914	8,651	14,937	18,158	10,302
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	3	2	4	7
57	TOTAL TELEPHONES IN SERVICE	1,064	1,621	985	1,495	2,522
58	BUSINESS SUBSCRIBERS	119	167	76	182	258
59	1 PARTY	69	135	67	131	197
60	2 PARTY				8	21
61	4&5 PARTY			3		
62	8 PARTY	33	22		39	15
63	PAY STATIONS	4	7	3	4	17
64	OTHER SUBSCRIBERS		3	3		8
65	RADIOTELEPHONES	13				
66	RESIDENCE SUBSCRIBERS	712	1,372	827	1,203	1,913
67	1 PARTY	219	435	550	107	572
68	2 PARTY	3		31	72	82
69	4&5 PARTY	15		246		358
70	8 PARTY	475	937		1,024	901
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	71	45	25	53	184
73	RESIDENTIAL EXTENSIONS	157	40	52	57	160
74	OFFICIAL TELEPHONES	5		8		15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	191.8	549	156	137	250.8
77	SUBSCRIBERS PER ROUTE MILE	428.8	280	579	10.11	.87
78	TOTAL SUBSCRIBERS 12 31 66	739	1,395	772		
79	TOTAL SUBSCRIBERS 12 31 67	829	1,469	815		
80	TOTAL SUBSCRIBERS 12 31 68	831	1,539	903	1,385	2,171
81	NUMBER OF EMPLOYEES 12 31 68	3	5	7	11	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	120,62	93,83	104,27		
84	TOTAL OPER REVENUES 1967	121,30	93,30	106,37		
85	TOTAL OPER REVENUES 1968	131,27	100,25	124,35	88.42	101.89
86	TOTAL OPER DEDUCTIONS 1966	10,020	75,47	7,696		
87	TOTAL OPER DEDUCTIONS 1967	9,924	79,16	7,112		
88	TOTAL OPER DEDUCTIONS 1968	11,236	85,09	9,305	68.16	87.94
89	NET INCOME OR MARGIN 1966	538	781	14,61		
90	NET INCOME OR MARGIN 1967	837	435	24,92		
91	NET INCOME OR MARGIN 1968	704	575	1,727	13.11	48.0
92	AVG DAILY LOCAL CALLS 1968	629				
93	AVG DAILY TOLL CALLS 1968	.29		.32	.16	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARKANSAS—538 1 Allied Tel. Co. of Ark., Inc. Fordyce				
1	LOANS APPROVED 12 31 68	8,060,000				
2	ROUTE MILES OF LINE LOAN EST	6,043				
3	NUMBER OF SUBSCRIBERS LOAN EST	18,558				
4	TO RECEIVE INITIAL SERVICE	11,671				
5	TO RECEIVE IMPROVED SERVICE	6,887				
6	FUNDUS ADVANCED 12 31 68	7,555,530				
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	779,313				
9	PRINCIPAL DUE & PAID	755,450				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	10,479,140				
13	TEL PLANT UNDER CONST	355,980				
14	TEL PLANT ADJUSTMENT	123,011				
15	TOTAL TELEPHONE PLANT	10,958,131				
16	DEPRECIATION RESERVE	2,188,864				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	8,769,267				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	96,327				
21	CURRENT ASSETS	538,436				
22	OTHER ASSETS	35,632				
23	TOTAL ASSETS & OTHER DEBITS	9,439,662				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	1,165,650				
26	SURPLUS OR MARG & CAP CREU	354,754				
27	TOTAL NET WORTH	1,520,404				
28	LONG TERM DEBT	6,882,007				
29	CURRENT & ACCRUED LIAB	747,163				
30	DEF CREDITS & OPERATING RES	290,088				
31	TOTAL LIAB & OTHER CREDITS	9,439,662				
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	2,804,492				
34	LOCAL SERVICE REVENUES	1,306,269				
35	TOLL SERVICE REVENUES	1,316,814				
36	MISC OPERATING REVENUES	197,757				
37	UNCOLL OPERATING REV DEBIT	16,348				
38	TOTAL OPERATING DEDUCTIONS	2,301,434				
39	MAINTENANCE EXPENSES	375,445				
40	TRAFFIC EXPENSES	232,335				
41	COMMERCIAL EXPENSES	173,932				
42	GENERAL OFFICE SAL & EXP	318,297				
43	OTHER OPERATING EXPENSES	143,921				
44	DEPRECIATION EXPENSES	538,773				
45	AMORTIZATION EXPENSES	25,888				
46	TAXES	492,843				
47	NET OPER INCOME OR MARGIN	503,058				
48	OTHER INCOME & DEDUCT NET	14,421 Cr				
49	AVAILABLE FOR FIXED CHARGES	488,637				
50	INTEREST ON LONG TERM DEBT	134,188				
51	INT CHARGED TO CONSTR CR	10,325				
52	OTHER FIXED CHARGES	9,510				
53	TOTAL FIXED CHARGES	133,373				
54	NET INCOME OR MARGIN	355,264				
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	33				
57	TOTAL TELEPHONES IN SERVICE	20,504				
58	BUSINESS SUBSCRIBERS	1,972				
59	1 PARTY	1,488				
60	2 PARTY					
61	4&5 PARTY	70				
62	8 PARTY	184				
63	PAY STATIONS	175				
64	OTHER SUBSCRIBERS	49				
65	RADIOTELEPHONES	6				
66	RESIDENCE SUBSCRIBERS	15,361				
67	1 PARTY	4,055				
68	2 PARTY	1,479				
69	4&5 PARTY	3,566				
70	8 PARTY	6,261				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,520				
73	RESIDENTIAL EXTENSIONS	1,566				
74	OFFICIAL TELEPHONES	117				
75	SERVICE STATIONS SWITCHERS	17				
76	ROUTE MILES OF LINE	3,103				
77	SUBSCRIBERS PER ROUTE MILE	559				
78	TOTAL SUBSCRIBERS 12 31 66	15,085				
79	TOTAL SUBSCRIBERS 12 31 67	16,279				
80	TOTAL SUBSCRIBERS 12 31 68	17,350				
81	NUMBER OF EMPLOYEES 12 31 68	241				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	13,072				
84	TOTAL OPER REVENUES 1967	14,531				
85	TOTAL OPER REVENUES 1968	16,636				
86	TOTAL OPER DEDUCTIONS 1966	10,774				
87	TOTAL OPER DEDUCTIONS 1967	12,267				
88	TOTAL OPER DEDUCTIONS 1968	13,652				
89	NET INCOME OR MARGIN 1966	1,316				
90	NET INCOME OR MARGIN 1967	1,804				
91	NET INCOME OR MARGIN 1968	3,107				
92	AVG DAILY LOCAL CALLS 1968	473				
93	AVG DAILY TOLL CALLS 1968	26				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Formerly Arkansas 518.

Line No.	Item	CALIFORNIA—508 Colfax Telephone Exchange Colfax	CALIFORNIA—515 Sierra Telephone Company, Inc. Oakhurst	CALIFORNIA—516 Mariposa County Telephone Co., Inc. Mariposa	CALIFORNIA—517 Siskiyou Telephone Company Fort Jones	CALIFORNIA—518 Tuolumne Telephone Company Tuolumne
1	LOANS APPROVED 12 31 68	695,000	538,000	509,000	3,273,000	1,592,000
2	ROUTE MILES OF LINE LOAN EST	122	235	205	631	295
3	NUMBER OF SUBSCRIBERS LOAN EST	1,332	913	1,095	2,554	1,678
4	TO RECEIVE INITIAL SERVICE	878	667	862	1,814	1,296
5	TO RECEIVE IMPROVED SERVICE	454	246	233	740	382
6	FUNDS ADVANCED 12 31 68	691,402	538,000	509,000	1,954,870	1,373,798
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	87,625	73,748	72,561	232,974	120,857
9	PRINCIPAL DUE & PAID	102,792	82,927	86,997	229,615	89,828
10	ADVANCE PAYMENTS	20,486	50,473	5,042	42,756	12,607
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	898,544	942,811	680,465	2,230,894	1,752,200
13	TEL PLANT UNDER CONST		8,496	859	119,334	5,728
14	TEL PLANT ADJUSTMENT		5,121	5,475		
15	TOTAL TELEPHONE PLANT	898,544	956,428	686,799	2,350,228	1,757,928
16	DEPRECIATION RESERVE	211,148	251,681	210,030	503,532	314,313
17	AMORTIZATION RESERVE		5,121	5,475		
18	TEL PLANT LESS RESERVES	687,396	699,626	471,294	1,846,696	1,443,615
19	INVEST IN OTHER COMPANIES					4,900
20	OTHER INVESTMENTS & FUNDS		51,160			65,667
21	CURRENT ASSETS	280,695	134,860	65,904	308,802	32,275
22	OTHER ASSETS	13,535	29,048	11,394	45,169	1,546,457
23	TOTAL ASSETS & OTHER DEBITS	981,626	914,694	548,592	2,200,667	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	42,040	40,000	10,532	28,000	14,000
26	SURPLUS OR MARG & CAP CREU	321,856	392,235	84,985	283,462	179,779
27	TOTAL NET WORTH	363,896	432,235	95,517	311,462	193,779
28	LONG TERM DEBT	574,476	418,663	431,740	1,714,012	1,291,695
29	CURRENT & ACCRUED LIAB	36,929	26,554	21,335	174,080	60,983
30	DEF CREDITS & OPERATING RES	6,325	37,242		1,113	
31	TOTAL LIAB & OTHER CREDITS	981,626	914,694	548,592	2,200,667	1,546,457
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	237,448	334,356	185,454	528,965	357,609
34	LOCAL SERVICE REVENUES	76,570	112,351	101,677	99,587	74,840
35	TOLL SERVICE REVENUES	158,583	214,114	78,890	423,146	270,880
36	MISC OPERATING REVENUES	4,237	10,560	6,784	10,449	14,827
37	UNCOLL OPERATING REV DEBIT	1,942	2,669	1,897	4,217	2,938
38	TOTAL OPERATING DEDUCTIONS	193,700	271,382	163,074	447,062	300,038
39	MAINTENANCE EXPENSES	40,721	47,667	26,281	89,121	49,539
40	TRAFFIC EXPENSES	1,400	1,660	1,704	3,073	1,000
41	COMMERCIAL EXPENSES	2,085	18,466	18,395	14,881	28,651
42	GENERAL OFFICE SAL & EXP	31,872	50,634	20,436	61,520	58,835
43	OTHER OPERATING EXPENSES	22,150	37,010	36,158	45,603	34,834
44	DEPRECIATION EXPENSES	37,248	47,910	37,671	98,291	73,680
45	AMORTIZATION EXPENSES				7,641	
46	TAXES	58,224	67,655	22,429	90,932	53,499
47	NET OPER INCOME OR MARGIN	43,748	62,974	22,380	81,903	57,571
48	OTHER INCOME & DEDUCT NET	6,688 CR	34,31	859	8,772	8,369 CR
49	AVAILABLE FOR FIXED CHARGES	37,060	66,405	23,239	90,675	56,735
50	INTEREST ON LONG TERM DEBT	11,514	8,693	8,543	34,291	25,037
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	127			141	
53	TOTAL FIXED CHARGES	11,641	8,693	8,543	34,432	25,037
54	NET INCOME OR MARGIN	25,419	57,712	14,696	56,243	31,698
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	2	1	4	3
57	TOTAL TELEPHONES IN SERVICE	1,528	1,850	1,622	2,092 ¹	1,391
58	BUSINESS SUBSCRIBERS	155	324	236	311	115
59	1 PARTY	94	99	102	182	69
60	2 PARTY	21	17	56	33	12
61	4&5 PARTY	4	38	1		14
62	8 PARTY		142	53	66	1
63	PAY STATIONS	22	22	15	19	16
64	OTHER SUBSCRIBERS	7	6	9	11	3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	972	1,068	991	1,405	1,044
67	1 PARTY	236	32	65	402	483
68	2 PARTY	66	6	19	169	47
69	4&5 PARTY	593	194	203	123	391
70	8 PARTY	77	836	704	711	123
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	191	229	190	183	77
73	RESIDENTIAL EXTENSIONS	206	207	187	159	158
74	OFFICIAL TELEPHONES	1	20	8	45	
75	SERVICE STATIONS SWITCHERS	10	8	19		
76	ROUTE MILES OF LINE	748	212	264	549	260
77	SUBSCRIBERS PER ROUTE MILE	1,536 ^B	660	4,72	3,13	4,46
78	TOTAL SUBSCRIBERS 12 31 66	1,080	1,165	1,142	1,715	1,031
79	TOTAL SUBSCRIBERS 12 31 67	1,081	1,263	1,192	1,738	1,089
80	TOTAL SUBSCRIBERS 12 31 68	1,137	1,400	1,246	1,716	1,159
81	NUMBER OF EMPLOYEES 12 31 68	8	11	9	30	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	177,707	270,87	135,33	219,66	273,48
84	TOTAL OPER REVENUES 1967	20,058	275,31	16,480	281,30	265,93
85	TOTAL OPER REVENUES 1968	21,489	248,78	15,239	303,65	31,675
86	TOTAL OPER DEDUCTIONS 1966	14,228	28,591	11,913	20,187	17,296
87	TOTAL OPER DEDUCTIONS 1967	15,242	21,464	13,210	24,660	20,634
88	TOTAL OPER DEDUCTIONS 1968	17,529	20,192	13,400	25,664	26,576
89	NET INCOME OR MARGIN 1966	2,988	49,33	889	1,49	7,925
90	NET INCOME OR MARGIN 1967	4,251	53,06	2,525	18,22	3,828
91	NET INCOME OR MARGIN 1968	2,300	42,94	1,208	32,29	2,808
92	AVG DAILY LOCAL CALLS 1968				3,31	3,43
93	AVG DAILY TOLL CALLS 1968	.52 ^A			.43	.46

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 12 manual telephones.

Line No.	Item	CALIFORNIA—523 Volcano Telephone Company Volcano	CALIFORNIA—524 ² Golden West Telephone Company Blythe	CALIFORNIA—525 San Miguel Telephone Company San Miguel	CALIFORNIA—526 Ponderosa Telephone Company O'Neals	CALIFORNIA—531 Calaveras Telephone Company Farmington
1	LOANS APPROVED 12 31 68	1,001,000	14,694,000	1,223,000	2,504,000	310,000
2	ROUTE MILES OF LINE LOAN EST	199	3,694	345	369	87
3	NUMBER OF SUBSCRIBERS LOAN EST	1,851	2,334	1,310	2,430	270
4	TO RECEIVE INITIAL SERVICE	1,314	1,152	884	1,860	203
5	TO RECEIVE IMPROVED SERVICE	537	1,182	426	570	67
6	FUNDS ADVANCEO 12 31 68	1,001,000	14,304,163	1,016,360	1,307,679	280,950
7	ERT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	121,759	3,033,206	42,581	130,220	19,578
9	PRINCIPAL DUE & PAID	100,212	2,215,600	21,465	90,938	12,980
10	ADVANCE PAYMENTS	10,356	700			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,462,707	22,645,192	1,059,100	1,813,097	328,811
13	TEL PLANT UNDER CONST	90,254	1,464,074	400,492	21,298	
14	TEL PLANT ADJUSTMENT			116,566		
15	TOTAL TELEPHONE PLANT	1,552,965	24,125,526 ³	1,576,158	1,834,395	328,811
16	DEPRECIATION RESERVE	343,844	3,518,740	193,980	330,736	36,888
17	AMORTIZATION RESERVE				1,211	812
18	TEL PLANT LESS RESERVES	1,209,117	20,606,786	1,382,178	1,502,448	291,111
19	INVEST IN OTHER COMPANIES		31,148	425		
20	OTHER INVESTMENTS & FUNDS		1,095,514	108,147	137,945	55,748
21	CURRENT ASSETS	73,185	6,098	14,653	23,671	3,862
22	OTHER ASSETS	12,589				
23	TOTAL ASSETS & OTHER DEBITS	1,294,891	21,799,546	1,505,403	1,664,064	350,721
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	58,875	1,665,968	100,790	6,6060	25,000
26	SURPLUS OR MARG & CAP CRED	301,833	4,366,116	464,437	293,507	42,443
27	TOTAL NET WORTH	360,708	6,032,084	147,227	359,567	67,443
28	LONG TERM DEBT	890,432	15,156,688	994,698	1,216,740	267,969
29	CURRENT & ACCRUED LIAB	44,053	438,956	274,054	87,757	15,309
30	DEF CREDITS & OPERATING RES	302 CR	17,1818	89,224		
31	TOTAL LIAB & OTHER CREDITS	1,294,891	21,799,546	1,505,403	1,664,064	350,721
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	329,496	5,960,560	292,634	399,786	82,123
34	LOCAL SERVICE REVENUES	88,139	1,799,162	538,181	116,815	18,649
35	TOLL SERVICE REVENUES	236,579	4,086,187	234,033	283,673	65,363
36	MISC OPERATING REVENUES	6,291	15,865	4,399	5,718	
37	UNCOLL OPERATING REV DEBIT	1,513	80,654	384 CR	6,420	1,889
38	TOTAL OPERATING DEDUCTIONS	250,546	4,779,254	271,746	336,360	73,372
39	MAINTENANCE EXPENSES	32,348	855,918	56,891	103,190	20,387
40	TRAFFIC EXPENSES		702,247	763	2173	172
41	COMMERCIAL EXPENSES	4,266	417,383	37,843	18,087	9,021
42	GENERAL OFFICE SAL & EXP	66,852	543,706	78,222	61,800	11,396
43	OTHER OPERATING EXPENSES	38,644	241,776	32,456	41,040	12,645
44	DEPRECIATION EXPENSES	52,515	858,132	43,381	57,266	11,497
45	AMORTIZATION EXPENSES					162
46	TAXES	55,921	1,160,092	22,190	52,804	8,092
47	NET OPER INCOME OR MARGIN	78,950	1,181,306	20,888	63,426	8,751
48	OTHER INCOME & DEDUCT NET	1,374	18,038			226
49	AVAILABLE FOR FIXED CHARGES	80,324	1,199,344	20,888	63,426	8,977
50	INTEREST ON LONG TERM DEBT	17,741	402,229	23,773	24,384	5,265
51	INT CHARGED TO CONSTR CR		35,255			
52	OTHER FIXED CHARGES		3,895		18	94
53	TOTAL FIXED CHARGES	17,741	370,869	23,773	24,402	5,359
54	NET INCOME OR MARGIN	62,583	828,475	2,885 CR	39,024	3,618
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	37	6	6	2
57	TOTAL TELEPHONES IN SERVICE	1,780 ¹	32,003	1,086 ¹	2,063 ¹	237
58	BUSINESS SUBSCRIBERS	189	5,526	202	286	33
59	1 PARTY	115	3,732	105	143	21
60	2 PARTY	17	500	11	53	
61	445 PARTY		70			5
62	8 PARTY	23	285	40	53	
63	PAY STATIONS	28	528	37	25	6
64	OTHER SUBSCRIBERS	6	294	9	12	1
65	RADIOTELEPHONES		117			
66	RESIDENCE SUBSCRIBERS	1,283	17,111	579	1,380	139
67	1 PARTY	456	7,866	119	220	27
68	2 PARTY	178	333	19		21
69	445 PARTY	83	5,759	143	471	91
70	8 PARTY	566	3,153	298	689	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	139	5,462	146	226	42
73	RESIDENTIAL EXTENSIONS	154	4,111	97	146	20
74	OFFICIAL TELEPHONES	20	74	40	12	4
75	SERVICE STATIONS SWITCHERS	1	13	31	25	
76	ROUTE MILES OF LINE	243	2,662	415	308	218
77	SUBSCRIBERS PER ROUTE MILE	6.06	8.51	1.95	5.49	8.198
78	TOTAL SUBSCRIBERS 12 31 66	1,228	19,665	611	1,457	137
79	TOTAL SUBSCRIBERS 12 31 67	1,358	20,264	690	1,586	155
80	TOTAL SUBSCRIBERS 12 31 68	1,473	22,650	812	1,691	172
81	NUMBER OF EMPLOYEES 12 31 68	14	290	16	18	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	20,795	257,84	32,386	21,488	26,112
84	TOTAL OPER REVENUES 1967	23,795	265,09	36,197	24,247	37,019
85	TOTAL OPER REVENUES 1968	23,204	27,479	39,070	24,288	51,650
86	TOTAL OPER DEDUCTIONS 1966	17,829	209,16	27,567	17,185	22,751
87	TOTAL OPER DEDUCTIONS 1967	18,016	213,64	32,471	19,076	28,815
88	TOTAL OPER DEDUCTIONS 1968	17,644	220,33	36,281	20,435	46,146
89	NET INCOME OR MARGIN 1966	1,629	3,344	2,113	2,540	8,73 CR
90	NET INCOME OR MARGIN 1967	4,582	7,553	1,391	3,445	4,318
91	NET INCOME OR MARGIN 1968	4,407	38,19	3,85 CR	2,371	2,275
92	AVG DAILY LOCAL CALLS 1968	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1968	A	A	.69	.36	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 California 523: 6
 California 525: 15
 California 526: 12.

2. Operating data are for combined operations with California 533 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968. California 509, 511 and 522 consolidated with California 524 during the year.

3. Includes telephone plant for future use: \$16,260.

Line No.	Item	CALIFORNIA—533 ¹ James Telephone Company Kerman				
1	LOANS APPROVED 12 31 68	555,000				
2	ROUTE MILES OF LINE LOAN EST	173				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,164				
4	TO RECEIVE INITIAL SERVICE	554				
5	TO RECEIVE IMPROVED SERVICE	610				
6	FUNDS ADVANCED 12 31 68	555,000				
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	17,231				
9	PRINCIPAL DUE & PAID	4,645				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT					
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS					
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT					
26	SURPLUS OR MARG & CAP CRED					
27	TOTAL NET WORTH					
28	LONG TERM DEBT					
29	CURRENT & ACCRUED LIAB					
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS					
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES					
34	LOCAL SERVICE REVENUES					
35	TOLL SERVICE REVENUES					
36	MISC OPERATING REVENUES					
37	UNCOLL OPERATING REV DEBIT					
38	TOTAL OPERATING DEDUCTIONS					
39	MAINTENANCE EXPENSES					
40	TRAFFIC EXPENSES					
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP					
43	OTHER OPERATING EXPENSES					
44	DEPRECIATION EXPENSES					
45	AMORTIZATION EXPENSES					
46	TAXES					
47	NET OPER INCOME OR MARGIN					
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES					
50	INTEREST ON LONG TERM DEBT					
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES					
54	NET INCOME OR MARGIN					
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL					
57	TOTAL TELEPHONES IN SERVICE					
58	BUSINESS SUBSCRIBERS					
59	1 PARTY					
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS					
67	1 PARTY					
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS					
73	RESIDENTIAL EXTENSIONS					
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE					
77	SUBSCRIBERS PER ROUTE MILE					
78	TOTAL SUBSCRIBERS 12 31 66					
79	TOTAL SUBSCRIBERS 12 31 67					
80	TOTAL SUBSCRIBERS 12 31 68					
81	NUMBER OF EMPLOYEES 12 31 68					
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966					
84	TOTAL OPER REVENUES 1967					
85	TOTAL OPER REVENUES 1968					
86	TOTAL OPER DEDUCTIONS 1966					
87	TOTAL OPER DEDUCTIONS 1967					
88	TOTAL OPER DEDUCTIONS 1968					
89	NET INCOME OR MARGIN 1966					
90	NET INCOME OR MARGIN 1967					
91	NET INCOME OR MARGIN 1968					
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under California 524 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	COLORADO—501 Wiggins Telephone Assn. Wiggins	COLORADO—504 Eagle Valley Telephone Co. Eagle	COLORADO—509 Haxtun Telephone Company Haxtun	COLORADO—510 The Delta County Coop. Telephone Co. Paonia	COLORADO—514 Eastern Slope Rural Tel. Assn., Inc. Hugo
1	LOANS APPROVED 12 31 68	680,000	1,068,000	611,000	2,194,000	2,574,000
2	ROUTE MILES OF LINE LOAN EST	673	485	541	627	1,510
3	NUMBER OF SUBSCRIBERS LOAN EST	808	1,161	1,290	3,015	2,363
4	TO RECEIVE INITIAL SERVICE	640	668	296	786	780
5	TO RECEIVE IMPROVED SERVICE	168	493	994	2,229	1,583
6	FUNDS ADVANCED 12 31 68	619,818	708,748	575,054	1,664,000	1,777,354
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	107,098	73,680	101,410	258,149	232,804
9	PRINCIPAL DUE & PAID	122,637	80,177	129,989	307,826	373,789
10	ADVANCE PAYMENTS	15,888		10,447		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	680,424	813,172	710,078	1,964,636	1,599,405
13	TEL PLANT UNDER CONST		71,167	11,923	22,626	102,431
14	TEL PLANT ADJUSTMENT	2,751	3,244			
15	TOTAL TELEPHONE PLANT	683,175	887,583	722,001	1,987,262	1,701,836
16	DEPRECIATION RESERVE	232,395	146,794	277,479	766,052	492,770
17	AMORTIZATION RESERVE	2,797	1,297			
18	TEL PLANT LESS RESERVES	447,983	739,492	444,522	1,221,210	1,209,066
19	INVEST IN OTHER COMPANIES					5,738
20	OTHER INVESTMENTS & FUNDS	3,621		24,681	90,644	45
21	CURRENT ASSETS	119,827	16,430	127,848	52,508	178,833 CR
22	OTHER ASSETS	2,119	26,687	9,487	4,088	53,565
23	TOTAL ASSETS & OTHER DEBITS	573,550	782,609	606,538	1,368,450	1,447,247
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	26,565	21,800	20,000	57,078	38,640
26	SURPLUS OR MARG & CAP CREO	50,017	15,124 CR	72,926	143,942 CR	9,151 CR
27	TOTAL NET WORTH	76,582	6,676	92,926	86,864 CR	29,489
28	LONG TERM DEBT	499,911	634,713	450,337	1,410,381	1,381,866
29	CURRENT & ACCRUED LIAB	294,3 CR	141,220	23,592	44,933	35,892
30	DEF CREDITS & OPERATING RES			39,683		
31	TOTAL LIAB & OTHER CREDITS	573,550	782,609	606,538	1,368,450	1,447,247
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	110,282	122,079	141,997	297,693	278,365
34	LOCAL SERVICE REVENUES	53,034	67,052	74,866	183,147	122,479
35	TOLL SERVICE REVENUES	41,860	51,801	45,795	98,571	150,746
36	MISC OPERATING REVENUES	15,379	3,769	22,596	17,149	6,988
37	UNCOLL OPERATING REV DEBIT		543	1,260	1,174	1,848
38	TOTAL OPERATING DEDUCTIONS	87,477	128,902	118,406	256,876	220,897
39	MAINTENANCE EXPENSES	33,315	23,631	17,409	72,172	64,730
40	TRAFFIC EXPENSES	1,441		1,392	2,987	2,193
41	COMMERCIAL EXPENSES	4,704	27,217	14,148	25,792	
42	GENERAL OFFICE SAL & EXP	8,572	15,729	15,790	37,722	40,451
43	OTHER OPERATING EXPENSES	6,510	17,566	8,086	24,660	29,843
44	DEPRECIATION EXPENSES	24,645	29,768	31,634	67,812	63,395
45	AMORTIZATION EXPENSES		3,774	1,962		
46	TAXES	8,290	11,217	27,985	25,731	20,285
47	NET OPER INCOME OR MARGIN	22,805	6,823 CR	23,591	40,817	57,468
48	OTHER INCOME & DEDUCT NET	3,197	1,49 CR	661	4,394	2,591
49	AVAILABLE FOR FIXED CHARGES	26,002	6,972 CR	24,252	45,211	60,059
50	INTEREST ON LONG TERM DEBT	9,657	14,859	8,806	25,333	25,505
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	150		46		729
53	TOTAL FIXED CHARGES	9,807	14,859	8,852	27,533	26,234
54	NET INCOME OR MARGIN	16,195	21,831 CR	15,400	17,678	33,825
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	5	3	5	9
57	TOTAL TELEPHONES IN SERVICE	832	1,016	1,401	3,525	2,832
58	BUSINESS SUBSCRIBERS	89	132	130	309	315
59	1 PARTY	36	80	89	172	236
60	2 PARTY	15	25	13	37	11
61	4&5 PARTY	3				10
62	8 PARTY	17		9	58	6
63	PAY STATIONS	14	14	9	27	34
64	OTHER SUBSCRIBERS	4	9	10	15	18
65	RADIO TELEPHONES		4			
66	RESIDENCE SUBSCRIBERS	570	684	1,010	2,589	1,605
67	1 PARTY	34	128	134	303	633
68	2 PARTY	18	276	64	130	314
69	4&5 PARTY	86		290	722	174
70	8 PARTY	432	280	522	1,434	484
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	61	94	98	296	291
73	RESIDENTIAL EXTENSIONS	112	111	170	337	438
74	OFFICIAL TELEPHONES		4	3	9	11
75	SERVICE STATIONS SWITCHERS	4				190
76	ROUTE MILES OF LINE	626	680 CR	557	483	1,235
77	SUBSCRIBERS PER ROUTE MILE	1,06	1,208	2,05	6,00	1,71
78	TOTAL SUBSCRIBERS 12 31 66	621	782	1,173	2,716	1,471
79	TOTAL SUBSCRIBERS 12 31 67	645	854	1,144	2,779	2,026
80	TOTAL SUBSCRIBERS 12 31 68	663	816	1,140	2,898	2,110
81	NUMBER OF EMPLOYEES 12 31 68	7	7	3	16	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	15,701	15,801	11,118	98,14	13,665
84	TOTAL OPER REVENUES 1967	15,826	14,651	11,510	99,56	14,076
85	TOTAL OPER REVENUES 1968	16,709	14,726	12,401	104,86	13,632
86	TOTAL OPER DEDUCTIONS 1966	12,419	13,179	8,965	81,84	10,793
87	TOTAL OPER DEDUCTIONS 1967	13,410	14,083	9,801	86,29	11,426
88	TOTAL OPER DEDUCTIONS 1968	13,254	15,549	10,341	90,48	10,818
89	NET INCOME OR MARGIN 1966	2,127	965	1,541	6,21	1,149
90	NET INCOME OR MARGIN 1967	1,399	9,077 CR	10,33	3,53	1,405
91	NET INCOME OR MARGIN 1968	2,454	2,633 CR	1,345	6,23	1,656
92	AVG DAILY LOCAL CALLS 1968		A	393	452	447
93	AVG DAILY TOLL CALLS 1968	45	A	85	12	29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	COLORADO—518 Plains Cooperative Tel. Assn., Inc. Joes	COLORADO—520 Nucla-Naturita Telephone Company Nucla	COLORADO—521 Universal Telephone Co. of Colorado Pagosa Springs	COLORADO—522 The Rye Telephone Company Rye	COLORADO—525 (K) Columbine Telephone Company Hooper
1	LOANS APPROVED 12 31 68	1.1 31.000	1.1 64.000	776.000	369.000	325.000
2	ROUTE MILES OF LINE LOAN EST	1.054	315	364	115	228
3	NUMBER OF SUBSCRIBERS LOAN EST	1.215	1.400	1.143	800	342
4	TO RECEIVE INITIAL SERVICE	629	977	570	698	156
5	TO RECEIVE IMPROVED SERVICE	586	423	573	102	186
6	FUNDS ADVANCED 12 31 68	1.052.426	701.303	660.293	315.822	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	145.584	93.623	92.224	24.838	
9	PRINCIPAL DUE & PAID	155.492	80.918	80.075	16.653	
10	ADVANCE PAYMENTS	99	10.082			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1.101.746	734.359	800.271	314.339	
13	TEL PLANT UNDER CONST	4.715	4.596	15.806	1.774	
14	TEL PLANT ADJUSTMENT			196.525		
15	TOTAL TELEPHONE PLANT	1.106.461	780.327	1,012.602	320.302 ¹	
16	DEPRECIATION RESERVE	289.051	233.585	227.030	54.897	
17	AMORTIZATION RESERVE				1.330	
18	TEL PLANT LESS RESERVES	817.410	546.742	785.572	264.075	
19	INVEST IN OTHER COMPANIES		4.400			
20	OTHER INVESTMENTS & FUNDS	35	2.400			
21	CURRENT ASSETS	108.882	105.732	85.074	52.176	
22	OTHER ASSETS	597	22.160	2.155	4.05	
23	TOTAL ASSETS & OTHER DEBITS	926.924	677.034	877.201	316.656	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	33.976	56.700	150.000	4.000	
26	SURPLUS OR MARG & CAP CRED	39.710 ^{CR}	112.32 ^{CR}	99.171	7.943	
27	TOTAL NET WORTH	5.734 ^{CR}	45.468	249.171	11.943	
28	LONG TERM DEBT	916.842	610.302	582.178	299.171	
29	CURRENT & ACCRUED LIAB	15.816	21.264	45.852	5.542	
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	926.924	677.034	877.201	316.656	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	143.971	142.021	143.299	54.656	
34	LOCAL SERVICE REVENUES	67.147	69.627	83.085	30.390	
35	TOLL SERVICE REVENUES	74.122	68.643	57.104	20.026	
36	MISC OPERATING REVENUES	3.062	6.655	3.680	5.238	
37	UNCOLL OPERATING REV DEBIT	360	2.904	570	998	
38	TOTAL OPERATING DEDUCTIONS	106.301	120.902	128.114	47.373	
39	MAINTENANCE EXPENSES	20.190	21.584	37.621	8.629	
40	TRAFFIC EXPENSES	996	963	1.380		
41	COMMERCIAL EXPENSES	5.001	4.275	13.153		
42	GENERAL OFFICE SAL & EXP	13.963	27.060	14.131	19.425	
43	OTHER OPERATING EXPENSES	14.939	20.533	7.275	2.351	
44	DEPRECIATION EXPENSES	38.266	31.033	34.630	11.317	
45	AMORTIZATION EXPENSES	139	3.360	5.241	4.20	
46	TAXES	12.807	12.094	14.683	5.231	
47	NET OPER INCOME OR MARGIN	37.670	21.119	15.185	7.283	
48	OTHER INCOME & DEDUCT NET	3.035		4.441		
49	AVAILABLE FOR FIXED CHARGES	40.705	21.119	19.626	7.283	
50	INTEREST ON LONG TERM DEBT	18.074	12.026	11.769	5.652	
51	INT CHARGED TO CONSTR CR			285		
52	OTHER FIXED CHARGES			4.600		
53	TOTAL FIXED CHARGES	18.074	12.026	16.084	5.652	
54	NET INCOME OR MARGIN	22.631	9.093	3.542	1.631	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	7	4	3	2	
57	TOTAL TELEPHONES IN SERVICE	1,099	1,031	1,075	448	
58	BUSINESS SUBSCRIBERS	112	176	169	71	
59	1 PARTY	54	74	89	49	
60	2 PARTY	6	38	19	6	
61	4&5 PARTY		23			
62	8 PARTY	30	13	35	8	
63	PAY STATIONS	20	15	19	6	
64	OTHER SUBSCRIBERS	2	10	7	2	
65	RADIOTELEPHONES		3			
66	RESIDENCE SUBSCRIBERS	826	741	664	312	
67	1 PARTY	31	168	133	68	
68	2 PARTY	21	224	150	51	
69	4&5 PARTY	56	230	70		
70	8 PARTY	718	119	311	193	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	62	72	154	34	
73	RESIDENTIAL EXTENSIONS	101	52	85	24	
74	OFFICIAL TELEPHONES			10	9	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,146	285	347	119	
77	SUBSCRIBERS PER ROUTE MILE	.82	3.22	2.40	3.22	
78	TOTAL SUBSCRIBERS 12 31 66	915	848	690	345	
79	TOTAL SUBSCRIBERS 12 31 67	918	907	794	358	
80	TOTAL SUBSCRIBERS 12 31 68	938	917	833	383	
81	NUMBER OF EMPLOYEES 12 31 68	5	7	9	2	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	14.340	14.235	15.304	12.668	
84	TOTAL OPER REVENUES 1967	15.093	14.501	16.027	16.023	
85	TOTAL OPER REVENUES 1968	15.431	15.572	17.412	14.692	
86	TOTAL OPER DEDUCTIONS 1966	10.914	11.719	13.537	10.710	
87	TOTAL OPER DEDUCTIONS 1967	11.436	12.297	15.711	13.124	
88	TOTAL OPER DEDUCTIONS 1968	11.393	13.257	15.567	12.735	
89	NET INCOME OR MARGIN 1966	1.620	9.95	3.88	1.018	
90	NET INCOME OR MARGIN 1967	1.857	6.04	2.025 ^{CR}	1.436	
91	NET INCOME OR MARGIN 1968	2.426	9.97	4.30	4.38	
92	AVG DAILY LOCAL CALLS		A	4.48	A	
93	AVG DAILY TOLL CALLS		A	3.6	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,189.

Line No.	Item	FLORIDA—502 St. Joseph Tel. and Telegraph Company Port St. Joe	FLORIDA—503 ² Molino Telephone Company, Inc. Molino	FLORIDA—504 Orange City Telephone Co., Inc. Winter Park	FLORIDA—506 Quincy Telephone Company Quincy	FLORIDA—507 Gulf Telephone Company Perry
1	LOANS APPROVED 12 31 68	6,554,000	164,000	1,352,000	1,697,978	1,525,000
2	ROUTE MILES OF LINE LOAN EST	1,294	81	138	556	391
3	NUMBER OF SUBSCRIBERS LOAN EST	9,144	518	2,076	4,336	3,131
4	TO RECEIVE INITIAL SERVICE	5,668	484	1,930	1,796	1,394
5	TO RECEIVE IMPROVED SERVICE	3,476	34	146	2,540	1,737
6	FUNDS ADVANCED 12 31 68	5,502,131	164,000	909,683	1,697,978	1,373,040
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	607,722	31,792	131,450	222,289	131,334
9	PRINCIPAL DUE & PAID	1,020,685	40,982	146,320	208,978	107,278
10	ADVANCE PAYMENTS		506			59
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	8,929,410		1,178,070	3,310,009	2,227,567
13	TEL PLANT UNDER CONST	554,954		49,088	17,845	17,551
14	TEL PLANT ADJUSTMENT				12,592	
15	TOTAL TELEPHONE PLANT	9,484,917 ¹		1,227,158	3,340,446	2,245,118
16	DEPRECIATION RESERVE	2,447,837		238,897	881,568	536,089
17	AMORTIZATION RESERVE				7,555	
18	TEL PLANT LESS RESERVES	7,037,080		988,261	2,451,323	1,709,029
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	13,914		25,020	45,353	
21	CURRENT ASSETS	522,951		91,276	126,354	207,849
22	OTHER ASSETS	50,672		4,331	38,495	2,516
23	TOTAL ASSETS & OTHER DEBITS	7,630,617		1,108,888	2,661,525	1,919,394
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	950,000		62,370	49,375	156,000
26	SURPLUS OR MARG & CAP CRED	1,233,638		188,249	182,572	339,896
27	TOTAL NET WORTH	2,183,638		250,619	676,327	495,896
28	LONG TERM DEBT	4,481,447		763,365	1,780,294	1,268,160
29	CURRENT & ACCRUED LIAB	720,787		75,290	154,856	78,828
30	DEF CREDITS & OPERATING RES	244,745		19,614	50,048	76,510
31	TOTAL LIAB & OTHER CREDITS	7,630,617		1,108,888	2,661,525	1,919,394
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	2,425,254		279,366	765,158	494,055
34	LOCAL SERVICE REVENUES	1,513,372		185,909	383,176	343,235
35	TOLL SERVICE REVENUES	887,738		83,552	336,416	144,295
36	MISC OPERATING REVENUES	28,985		14,642	48,866	9,010
37	UNCOLL OPERATING REV DEBIT	4,841		4,737	3,300	2,485
38	TOTAL OPERATING DEDUCTIONS	2,061,745		233,514	642,383	404,033
39	MAINTENANCE EXPENSES	530,340		44,159	94,554	88,589
40	TRAFFIC EXPENSES	247,813		7,786	105,495	14,381
41	COMMERCIAL EXPENSES	72,077		26,787	39,713	22,838
42	GENERAL OFFICE SAL & EXP	150,319		29,788	85,887	55,105
43	OTHER OPERATING EXPENSES	80,504		3,374	45,001	23,877
44	DEPRECIATION EXPENSES	567,378		58,059	158,832	125,473
45	AMORTIZATION EXPENSES			10,640		
46	TAXES	413,314		52,921	110,161	73,770
47	NET OPER INCOME OR MARGIN	363,509		45,852	122,775	90,022
48	OTHER INCOME & DEDUCT NET	980 ^{CR}		1,473	672,9 ^{CR}	2,473
49	AVAILABLE FOR FIXED CHARGES	362,529		47,325	116,046	92,495
50	INTEREST ON LONG TERM DEBT	104,345		15,272	42,194	26,071
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,875		687		
53	TOTAL FIXED CHARGES	106,220		15,959	42,194	26,071
54	NET INCOME OR MARGIN	256,309		31,366	73,852	66,424
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	11		2	4	1
57	TOTAL TELEPHONES IN SERVICE	10,932		2,327	6,743	4,624
58	BUSINESS SUBSCRIBERS	1,153		163	639	590
59	1 PARTY	761		107	381	397
60	2 PARTY	74		2	29	25
61	445 PARTY	44		18	59	49
62	8 PARTY	42			13	27
63	PAY STATIONS	182		27	38	26
64	OTHER SUBSCRIBERS	39		9	109	43
65	RADIOTELEPHONES	11			10	23
66	RESIDENCE SUBSCRIBERS	7,132		1,812	4,089	2,753
67	1 PARTY	2,574		764	1,469	575
68	2 PARTY	2,048		157	316	109
69	445 PARTY	1,047		891	1,451	1,744
70	8 PARTY	1,463			853	325
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,319		99	833	875
73	RESIDENTIAL EXTENSIONS	1,229		255	1,177	400
74	OFFICIAL TELEPHONES	138		7	114	49
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,282		1,418	406	847
77	SUBSCRIBERS PER ROUTE MILE	646		1,401 ^B	1,165	395
78	TOTAL SUBSCRIBERS 12 31 66	7,587		1,690	4,245	3,028
79	TOTAL SUBSCRIBERS 12 31 67	7,867		1,845	4,404	3,163
80	TOTAL SUBSCRIBERS 12 31 68	8,285		1,975	4,728	3,343
81	NUMBER OF EMPLOYEES 12 31 68	157		5	52	29
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	23,781		14,334	15,561	14,106
84	TOTAL OPER REVENUES 1967	24,060		14,466	15,862	14,343
85	TOTAL OPER REVENUES 1968	30,060		14,876	16,666	15,169
86	TOTAL OPER DEDUCTIONS 1966	19,760		12,195	13,375	11,311
87	TOTAL OPER DEDUCTIONS 1967	19,965		11,874	13,486	11,741
88	TOTAL OPER DEDUCTIONS 1968	25,555		12,434	13,992	12,405
89	NET INCOME OR MARGIN 1966	2,862		1,443	1,333	2,016
90	NET INCOME OR MARGIN 1967	2,924		2,033	1,524	1,809
91	NET INCOME OR MARGIN 1968	3,177		1,670	1,609	2,039
92	AVG DAILY LOCAL CALLS 1968	637			716	822
93	AVG DAILY TOLL CALLS 1968	26			23	22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$2,553.

2. Operating data are reported under Florida 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	FLORIDA—509 North Florida Telephone Company Live Oak	FLORIDA—510 2 Tri-County Telephone Company, Inc. Bonifay	FLORIDA—511 Northeast Florida Telephone Co., Inc. Macclenny	FLORIDA—515 Florida Central Telephone Company Tallahassee	
1	LOANS APPROVED 12 31 63	14,853,000	1,788,000	534,000	1,577,000	
2	ROUTE MILES OF LINE LOAN EST	3,235	817	175	869	
3	NUMBER OF SUBSCRIBERS LOAN EST	15,016	3,502	859	2,197	
4	TO RECEIVE INITIAL SERVICE	11,124	2,754	621	1,739	
5	TO RECEIVE IMPROVED SERVICE	3,892	748	238	458	
6	FUNDS ADVANCED 12 31 63	14,766,148	1,476,870	534,000	1,577,000	
7	ERT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	1,943,519	210,624	86,729	155,364	
9	PRINCIPAL DUE & PAID	2,648,957	246,355	102,633	105,788	
10	ADVANCE PAYMENTS		506			
11	ASSETS & OTHER DEBITS 12 31 63					
12	TEL. PLANT IN SERVICE	17,755,134	5,205,048	859,437	2,151,795	
13	TEL PLANT UNDER CONST	1,207,210	237,229	5,123	751	
14	TEL PLANT ADJUSTMENT	187,886	218,428			
15	TOTAL TELEPHONE PLANT	19,185,609 1	5,660,705	864,560	2,152,546	
16	DEPRECIATION RESERVE	2,742,613	1,061,670	274,844	393,541	
17	AMORTIZATION RESERVE	56,553	65,540			
18	TEL PLANT LESS RESERVES	16,386,443	4,533,495	589,716	1,759,005	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	838,412				
21	CURRENT ASSETS	944,823	327,161	26,824	115,004	
22	OTHER ASSETS	106,126	42,177	4,885	1,144	
23	TOTAL ASSETS & OTHER DEBITS	18,275,804	4,902,833	621,425	1,875,153	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	1,408,565	909,500	19,190	223,000	
26	SURPLUS OR MARG & CAP CRED	954,423	648,435	61,222	15,173	
27	TOTAL NET WORTH	2,362,988	1,557,935	80,412	238,173	
28	LONG TERM DEBT	12,310,168	2,836,962	439,634	1,471,211	
29	CURRENT & ACCRUED LIAB	3,192,552	217,005	93,889	160,569	
30	DEF CREDITS & OPERATING RES	410,096	290,931	7,490	5,200	
31	TOTAL LIAB & OTHER CREDITS	18,275,804	4,902,833	621,425	1,875,153	
32	REVENUES & EXPENSES 1963					
33	TOTAL OPERATING REVENUES	3,055,000	903,334	165,393	289,558	
34	LOCAL SERVICE REVENUES	1,426,251	528,342	110,434	175,420	
35	TOLL SERVICE REVENUES	1,385,824	351,595	50,341	91,782	
36	MISC OPERATING REVENUES	254,625	35,347	5,108	23,438	
37	UNCOLL OPERATING REV DEBIT	11,700	11,950	900	1,082	
38	TOTAL OPERATING DEDUCTIONS	2,556,606	658,191	136,586	253,443	
39	MAINTENANCE EXPENSES	521,298	88,923	31,417	51,984	
40	TRAFFIC EXPENSES	338,738	105,31	1,961	9,845	
41	COMMERCIAL EXPENSES	184,498	57,532	17,073	27,110	
42	GENERAL OFFICE SAL & EXP	176,531	73,061	19,879	10,364	
43	OTHER OPERATING EXPENSES	194,769	687	12,551	17,525	
44	DEPRECIATION EXPENSES	708,437	245,301	42,692	10,200 3	
45	AMORTIZATION EXPENSES	5,076	5,125	2,191		
46	TAXES	427,259	177,031	8,822	3,461 2	
47	NET OPER INCOME OR MARGIN	498,394	245,143	28,807	36,115	
48	OTHER INCOME & DEDUCT NET	134,256	3,388 CR	38,807	38,558	
49	AVAILABLE FOR FIXED CHARGES	632,650	241,755	28,422	36,115	
50	INTEREST ON LONG TERM DEBT	2,226,648	113,086	8,735	29,309	
51	INT CHARGED TO CONSTR CR		19,836		529	
52	OTHER FIXED CHARGES	176,585		2,344	246	
53	TOTAL FIXED CHARGES	399,233	93,250	11,079	29,026	
54	NET INCOME OR MARGIN	233,417	148,505	17,343	7,089	
55	OPERATING STATISTICS 12 31 63					
56	CENTRAL OFFICES TOTAL	26	12	2	10	
57	TOTAL TELEPHONES IN SERVICE	21,150	8,961	1,883	2,891	
58	BUSINESS SUBSCRIBERS	1,986	938	261	154	
59	1 PARTY	1,255	597	192	62	
60	2 PARTY	289	69	20	10	
61	4&5 PARTY	47	31	13	32	
62	8 PARTY	78	91	14	20	
63	PAY STATIONS	212	108	12	25	
64	OTHER SUBSCRIBERS	104	42	10	5	
65	RADIOTELEPHONES	1				
66	RESIDENCE SUBSCRIBERS	12,560	6,375	1,084	2,427	
67	1 PARTY	3,649	1,050	200	133	
68	2 PARTY	1,375	1,312	193	176	
69	4&5 PARTY	4,634	744	318	1,178	
70	8 PARTY	2,902	3,269	373	940	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	3,109	884	328	98	
73	RESIDENTIAL EXTENSIONS	3,596	776	220	212	
74	OFFICIAL TELEPHONES	3	30		5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,807	1,499 8	248 8	858	
77	SUBSCRIBERS PER ROUTE MILE	8,05	4,88 8	5,42 8	3,01	
78	TOTAL SUBSCRIBERS 12 31 66	12,849	3,661	1,246	2,183	
79	TOTAL SUBSCRIBERS 12 31 67	13,740	4,288	1,310	2,370	
80	TOTAL SUBSCRIBERS 12 31 68	14,546	7,313	1,345	2,581 3	
81	NUMBER OF EMPLOYEES 12 31 68	232	32	11		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	19,375	11,140	11,391	10,839	
84	TOTAL OPER REVENUES 1967	19,546	11,353	11,505	10,976	
85	TOTAL OPER REVENUES 1968	21,544	13,779	12,568	11,671	
86	TOTAL OPER DEDUCTIONS 1966	16,809	8,395	9,569	9,218	
87	TOTAL OPER DEDUCTIONS 1967	17,046	8,766	9,456	9,757	
88	TOTAL OPER DEDUCTIONS 1968	18,030	100,40	10,379	10,215	
89	NET INCOME OR MARGIN 1966	1,944	2,524	8,33	3,54	
90	NET INCOME OR MARGIN 1967	887	19,38	1,197	.04	
91	NET INCOME OR MARGIN 1968	1,646	2,265	1,318	2,86	
92	AVG DAILY LOCAL CALLS 1968	979	A	A	A	
93	AVG DAILY TOLL CALLS 1968	.32	.35	.28	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$35,379.

2. Operating data are for combined operations with Florida 503 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

3. All operating personnel of Florida Central Telephone Co. are employees of Southeastern Telephone Company.

Line No.	Item	GEORGIA—501 Empire Telephone Company Coker	GEORGIA—503 Wilkes Telephone & Electric Company Washington	GEORGIA—506 Citizens Telephone Company, Inc. Leslie	GEORGIA—510 Public Service Telephone Company Reynolds	GEORGIA—513 Standard Telephone Company Comelia
1	LOANS APPROVED 12 31 68	4,652,000	3,353,000	1,266,000	2,753,000	8,631,000
2	ROUTE MILES OF LINE LOAN EST	921	873	472	686	1,760
3	NUMBER OF SUBSCRIBERS LOAN EST	5,869	5,185	2,090	3,475	14,209
4	TO RECEIVE INITIAL SERVICE	4,527	3,827	1,129	2,810	11,757
5	TO RECEIVE IMPROVED SERVICE	1,342	1,358	961	665	2,452
6	FUNDS ADVANCED 12 31 68	3,165,127	975,000	1,266,000	2,439,359	7,924,765
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	421,253	191,594	163,852	231,709	727,709
9	PRINCIPAL DUE & PAID	452,030	257,224	142,705	255,901	619,335
10	ADVANCE PAYMENTS	13,637		15,246	5,898	22,933
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	3,663,768	2,171,441	1,309,407	2,771,951	7,845,033
13	TEL PLANT UNDER CONST	13,824		8,164	6,226	1,000,779
14	TFL PLANT ADJUSTMENT	22,799		80,755		
15	TOTAL TELEPHONE PLANT	3,700,391	2,171,441	1,398,326	2,834,218	8,845,812
16	DEPRECIATION RESERVE	886,298	695,662	305,481	431,804	1,282,416
17	AMORTIZATION RESERVE		57,198			
18	TEL PLANT LESS RESERVES	2,814,093	1,475,779	1,035,647	2,402,414	7,563,396
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	26,409	1,000	49,970	9,090	116,601
21	CURRENT ASSETS	113,761	137,870	143,770	192,687	974,904
22	OTHER ASSETS	97,953	8,367	26,713	1,619	11,248
23	TOTAL ASSETS & OTHER DEBITS	3,052,216	1,623,016	1,256,100	2,605,810	8,666,149
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	112,125	28,800	25,500	150,000	117,300
26	SURPLUS OR MARG & CAP CRED	84,276	534,437	67,668	133,465	852,168
27	TOTAL NET WORTH	196,401	563,237	93,168	283,465	969,468
28	LONG TERM DEBT	2,746,471	733,512	1,108,049	2,200,195	7,329,668
29	CURRENT & ACCRUED LIAB	66,554	326,267	43,744	33,897	252,007
30	DEF CREDITS & OPERATING RES	40,790		11,139	88,253	115,006
31	TOTAL LIAB & OTHER CREDITS	3,052,216	1,623,016	1,256,100	2,605,810	8,666,149
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	480,743	487,548	225,872	390,169	1,434,677
34	LOCAL SERVICE REVENUES	344,197	207,490	140,945	191,922	829,410
35	TOLL SERVICE REVENUES	127,802	263,226	80,775	188,698	541,831
36	MISC OPERATING REVENUES	9,761	19,255	5,757	11,394	68,191
37	UNCOLL OPERATING REV DEBIT	1,017	2,423	1,605	1,845	4,755
38	TOTAL OPERATING DEDUCTIONS	400,243	409,259	185,153	322,358	1,170,841
39	MAINTENANCE EXPENSES	84,055	73,151	41,795	92,427	351,453
40	TRAFFIC EXPENSES	415	91,610	2,980		17,745
41	COMMERCIAL EXPENSES	5,407	20,509	27,602	47,990	106,847
42	GENERAL OFFICE SAL & EXP	92,289	30,570	39,546	36,968	103,145
43	OTHER OPERATING EXPENSES	23,792	35,677	10,722	28,794	81,408
44	DEPRECIATION EXPENSES	139,805	72,799	42,867	85,168	290,448
45	AMORTIZATION EXPENSES	12,333		2,798		
46	TAXES	41,747	84,943	16,843	31,011	219,795
47	NET OPER INCOME OR MARGIN	80,500	78,289	40,719	67,811	263,836
48	OTHER INCOME & DEDUCT NET	1,256		2,593 ^{CR}	7,080 ^{CR}	17,252 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	81,756	78,289	38,126	60,731	246,584
50	INTEREST ON LONG TERM DEBT	55,452	16,834	21,568	41,092	142,608
51	INT CHARGED TO CONSTR CR					18,353
52	OTHER FIXED CHARGES	25		95	243	869
53	TOTAL FIXED CHARGES	55,477	16,834	21,663	41,335	125,124
54	NET INCOME OR MARGIN	26,279	61,455	16,463	19,396	121,460
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	10	6	4	5	13
57	TOTAL TELEPHONES IN SERVICE	5,894	4,947	2,633	3,391 ¹	16,453
58	BUSINESS SUBSCRIBERS	454	602	299	445	1,696
59	1 PARTY	302	399	195	267	1,025
60	2 PARTY	49	92	35	57	161
61	4&5 PARTY	55	17	17	45	213
62	8 PARTY	17	55	9	20	53
63	PAY STATIONS	13	16	12	25	95
64	OTHER SUBSCRIBERS	15	17	31	17	149
65	RADIOTELEPHONES	3	6		14	
66	RESIDENCE SUBSCRIBERS	4,399	3,342	1,735	2,468	10,826
67	1 PARTY	1,444	604	623	926	2,191
68	2 PARTY	772	959	601	251	2,071
69	4&5 PARTY	1,873	329	464	989	5,521
70	8 PARTY	310	1,450	47	302	1,043
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	326	442	253	162	2,030
73	RESIDENTIAL EXTENSIONS	639	562	377	323	2,050
74	OFFICIAL TELEPHONES	91	16		10	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,284	734 ^R	463	465	1,602
77	SUBSCRIBERS PER ROUTE MILE	3,78	5,37 ^R	4,39	6,26	7,82
78	TOTAL SUBSCRIBERS 12 31 68	4,229	3,650	1,834	2,493	10,597
79	TOTAL SUBSCRIBERS 12 31 67	4,537	3,762	1,935	2,682	11,665
80	TOTAL SUBSCRIBERS 12 31 68	4,853	3,944	2,034	2,913	12,522
81	NUMBER OF EMPLOYEES 12 31 68	28	42	10	19	95
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,742	11,493	10,101	12,215	11,286
84	TOTAL OPER REVENUES 1967	10,049	11,810	10,581	12,503	11,509
85	TOTAL OPER REVENUES 1968	10,292	12,624	11,362	14,015	11,894
86	TOTAL OPER DEDUCTIONS 1966	8,107	8,781	8,913	10,061	9,048
87	TOTAL OPER DEDUCTIONS 1967	8,235	9,679	9,066	10,224	9,336
88	TOTAL OPER DEDUCTIONS 1968	8,569	10,597	9,314	11,579	9,707
89	NET INCOME OR MARGIN 1966	329	2,308	31	1,258	1,296
90	NET INCOME OR MARGIN 1967	583	1,868	288	671	1,192
91	NET INCOME OR MARGIN 1968	563	1,591	828	697	1,007
92	AVG DAILY LOCAL CALLS 1968				6,32	1,289
93	AVG DAILY TOLL CALLS 1968				.28	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 9 manual telephones.

Line No.	Item	GEORGIA—515 Brantley Telephone Company, Inc. Nahunta	GEORGIA—516 Ellijay Telephone Company Ellijay	GEORGIA—517 Nelson-Ball Ground Telephone Co., Inc. Nelson	GEORGIA—521 ¹ Wayne Telephone Company, Inc. Odum	GEORGIA—523 Chickamauga Tel. Corporation Chickamauga
1	LOANS APPROVED 12 31 68	805,000	2,013,000	1,236,000	380,000	793,000
2	ROUTE MILES OF LINE LOAN EST	278	518	232	206	245
3	NUMBER OF SUBSCRIBERS LOAN EST	1,060	3,162	1,853	708	2,850
4	TO RECEIVE INITIAL SERVICE	881	2,760	1,513	489	1,439
5	TO RECEIVE IMPROVED SERVICE	179	402	340	219	1,411
6	FUNDS ADVANCED 12 31 68	749,280	1,131,909	1,048,209	380,000	787,652
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	878,99	120,772	113,606	61,794	79,016
9	PRINCIPAL DUE & PAID	84,748	125,936	133,283	72,252	62,931
10	ADVANCE PAYMENTS	2,082	25,258		505	7,303
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	860,569	1,385,637	749,769		1,109,197
13	TFL PLANT UNDER CONST		97,229	364,170		50,912
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	860,569	1,482,866	1,113,939		1,160,109
16	DEPRECIATION RESERVE	149,598	290,392	212,661		278,722
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	710,971	1,192,474	901,278		881,387
19	INVEST IN OTHER COMPANIES		4,000			50,230
20	OTHER INVESTMENTS & FUNDS					103,527
21	CURRENT ASSETS	33,222	61,456	121,746		61,928
22	OTHER ASSETS	828	627	28,106		
23	TOTAL ASSETS & OTHER DEBITS	745,021	1,258,557	1,051,130		1,097,072
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	25,100	26,000	10,000		187,500
26	SURPLUS OR MARG & CAP CREU	38,933	128,189	75,662		116,684
27	TOTAL NET WORTH	64,033	154,189	85,662		304,184
28	LONG TERM DEBT	662,824	987,717	917,175		717,420
29	CURRENT & ACCRUED LIAB	8,749	96,776	45,237		35,645
30	DEF CREDITS & OPERATING RES	9,415	19,875	3,056		39,823
31	TOTAL LIAB & OTHER CREDITS	745,021	1,258,557	1,051,130		1,097,072
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	120,404	238,729	138,484		283,238
34	LOCAL SERVICE REVENUES	73,528	136,641	71,009		154,016
35	TOLL SERVICE REVENUES	44,830	89,222	59,799		128,136
36	MISC OPERATING REVENUES	3,571	13,206	7,676		6,194
37	UNCOLL OPERATING REV DEBIT	1,525	340			5,108
38	TOTAL OPERATING DEDUCTIONS	94,321	194,510	122,796		234,160
39	MAINTENANCE EXPENSES	15,859	48,042	38,072		61,707
40	TRAFFIC EXPENSES	1,351	3,360	1,186		3,129
41	COMMERCIAL EXPENSES	6,651	13,991	2,279		27,749
42	GENERAL OFFICE SAL & EXP	26,643	30,009	28,371		29,423
43	OTHER OPERATING EXPENSES	5,779	19,390	12,604		18,186
44	DEPRECIATION EXPENSES	28,277	52,636	27,838		49,653
45	AMORTIZATION EXPENSES			1,960		4,147
46	TAXES	9,761	27,082	10,486		40,166
47	NET OPER INCOME OR MARGIN	26,083	44,219	15,688		49,078
48	OTHER INCOME & DEDUCT NET	261	953	4,011		323
49	AVAILABLE FOR FIXED CHARGES	26,344	45,172	19,699		49,401
50	INTEREST ON LONG TERM DEBT	13,469	18,265	14,025		13,519
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			69		
53	TOTAL FIXED CHARGES	13,469	18,265	14,094		13,519
54	NET INCOME OR MARGIN	12,875	26,907	5,605		35,882
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	2	2		2
57	TOTAL TELEPHONES IN SERVICE	1,235	2,384	1,448		2,757
58	BUSINESS SUBSCRIBERS	140	266	128		161
59	1 PARTY	80	189	84		100
60	2 PARTY	25	3	10		32
61	4&5 PARTY	23	2	10		13
62	8 PARTY		27	11		
63	PAY STATIONS	8	17	5		6
64	OTHER SUBSCRIBERS	4	25	6		10
65	RADIOTELEPHONES		3			
66	RESIDENCE SUBSCRIBERS	975	1,776	1,080		2,065
67	1 PARTY	311	619	254		640
68	2 PARTY	64	72	106		454
69	4&5 PARTY	594	31	389		971
70	8 PARTY	6	1,054	331		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	53	230	143		190
73	RESIDENTIAL EXTENSIONS	63	137	91		351
74	OFFICIAL TELEPHONES	8		12		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	141	332	75		151
77	SUBSCRIBERS PER ROUTE MILE	7,91	6,14	1,611		1,474
78	TOTAL SUBSCRIBERS 12 31 68	951	1,901	1,095		2,135
79	TOTAL SUBSCRIBERS 12 31 67	1,019	1,958	1,129		2,176
80	TOTAL SUBSCRIBERS 12 31 68	1,115	2,042	1,208		2,226
81	NUMBER OF EMPLOYEES 12 31 68	5	11	10		28
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	97,44	108,23	11,080		11,041
84	TOTAL OPER REVENUES 1967	106,18	109,48	11,522		11,372
85	TOTAL OPER REVENUES 1968	112,53	118,42	11,949		12,839
86	TOTAL OPER DEDUCTIONS 1966	80,34	84,57	9,661		8,666
87	TOTAL OPER DEDUCTIONS 1967	84,44	89,21	9,649		9,123
88	TOTAL OPER DEDUCTIONS 1968	88,15	96,48	10,595		10,615
89	NET INCOME OR MARGIN 1966	5,88	15,19	5,74		1,737
90	NET INCOME OR MARGIN 1967	8,67	11,82	9,48		1,759
91	NET INCOME OR MARGIN 1968	12,03	13,35	48,4		1,627
92	AVG DAILY LOCAL CALLS 1968	A	A	A		A
93	AVG DAILY TOLL CALLS 1968	A	A	A		.45

SEE ALPHARETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Georgia 555 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	GEORGIA—526 Pembroke Telephone Company, Inc. Pembroke	GEORGIA—530 ¹ Gray-Haddock Telephone Co., Inc. Claxton	GEORGIA—534 Planters Rural Tel. Coop., Inc. Newingroo	GEORGIA—536 Bulloch County Rural Tel. Coop., Inc. Statesboro	GEORGIA—539 Pineland Telephone Coop., Inc. Metter
1	LOANS APPROVED 12 31 68	423,000	1,655,000	3,240,000	1,776,000	4,538,000
2	ROUTE MILES OF LINE LOAN EST	155	459	840	691	1,580
3	NUMBER OF SUBSCRIBERS LOAN EST	938	2,501	3,075	2,361	5,192
4	TO RECEIVE INITIAL SERVICE	578	2,078	2,864	2,110	4,064
5	TO RECEIVE IMPROVED SERVICE	360	423	211	251	1,128
6	FUNDS ADVANCED 12 31 68	423,000	1,599,850	2,767,485	1,776,000	4,471,838
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	55,412	159,044	302,399	201,692	617,426
9	PRINCIPAL DUE & PAID	46,385	147,195	315,330	194,519	654,225
10	ADVANCE PAYMENTS	4,337				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	467,547		2,228,074	1,568,568	4,099,111
13	TEL PLANT UNDER CONST	4,482		369,997	63,917	14,513
14	TEL PLANT ADJUSTMENT					98,997
15	TOTAL TELEPHONE PLANT	472,029		2,598,071	1,632,485	4,305,152 ³
16	DEPRECIATION RESERVE	113,740		271,838	220,371	598,410
17	AMORTIZATION RESERVE					36,250
18	TEL PLANT LESS RESERVES	358,289		2,326,233	1,412,114	3,670,492
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,240				
21	CURRENT ASSETS	46,880		182,189	150,761	154,710
22	OTHER ASSETS	36,650		66,636	239,548	197,127
23	TOTAL ASSETS & OTHER DEBITS	445,059		2,575,058	1,802,423	4,022,329
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	39,400		60,758	55,088	66,900
26	SURPLUS OR MARG & CAP CRED	17,742		89,718CR	18,675	30,633
27	TOTAL NET WORTH	57,142		289,60CR	73,763	97,533
28	LONG-TERM DEBT	374,120		2,466,134	1,595,748	3,850,473
29	CURRENT & ACCRUED LIAB	11,144		137,549	132,912	71,658
30	DEF CREDITS & OPERATING RES	2,653		335		2,665
31	TOTAL LIAB & OTHER CREDITS	445,059		2,575,058	1,802,423	4,022,329
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	77,609		215,642	195,085	463,644
34	LOCAL SERVICE REVENUES	43,795		123,827	149,050	274,683
35	TOLL SERVICE REVENUES	32,184		92,598	44,596	172,856
36	MISC OPERATING REVENUES	3,930		2,329	2,279	19,226
37	UNCOLL OPERATING REV DEBIT	2,300		3,112	840	3,121
38	TOTAL OPERATING DEDUCTIONS	60,363		152,256	146,561	359,653
39	MAINTENANCE EXPENSES	18,746		47,236	33,933	73,302
40	TRAFFIC EXPENSES	1,006		4,236	2,231	6,308
41	COMMERCIAL EXPENSES	5,678		578	12,606	15,760
42	GENERAL OFFICE SAL & EXP	8,993		15,048	14,932	48,611
43	OTHER OPERATING EXPENSES	3,923		13,652	9,869	37,429
44	DEPRECIATION EXPENSES	17,960		61,745	51,756	152,531
45	AMORTIZATION EXPENSES	1,879		2,910	12,685	2,880
46	TAXES	2,178		6,851	8,549	22,832
47	NET OPER INCOME OR MARGIN	17,246		63,386	48,524	103,991
48	OTHER INCOME & DEDUCT NET			722CR		417
49	AVAILABLE FOR FIXED CHARGES	17,246		62,664	48,524	104,408
50	INTEREST ON LONG TERM DEBT	7,595		46,026	30,116	77,126
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					1,175
53	TOTAL FIXED CHARGES	7,595		46,026	30,116	78,301
54	NET INCOME OR MARGIN	9,651		16,638	18,408	26,107
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1		4	4	10
57	TOTAL TELEPHONES IN SERVICE	951		2,734 ²	2,589	5,680
58	BUSINESS SUBSCRIBERS	104		171	135	511
59	1 PARTY	69		65	63	352
60	2 PARTY	10		23	27	77
61	4&5 PARTY	11		21	38	41
62	8 PARTY	10		42		
63	PAY STATIONS	2		16	3	20
64	OTHER SUBSCRIBERS	2		4	4	19
65	RADIOTELEPHONES					2
66	RESIDENCE SUBSCRIBERS	725		2,160	2,061	4,088
67	1 PARTY	182		244	220	899
68	2 PARTY	54		272	277	1,081
69	4&5 PARTY	338		981	1,564	2,108
70	8 PARTY	151		663		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	45		131	114	377
73	RESIDENTIAL EXTENSIONS	72		236	283	687
74	OFFICIAL TELEPHONES	7		40		36
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	156		777B	724	1,268
77	SUBSCRIBERS PER ROUTE MILE	531		3,008	3,03	3,63
78	TOTAL SUBSCRIBERS 12 31 66	672		2,001	1,857	4,036
79	TOTAL SUBSCRIBERS 12 31 67	724		2,169	1,966	4,320
80	TOTAL SUBSCRIBERS 12 31 68	829		2,331	2,196	4,599
81	NUMBER OF EMPLOYEES 12 31 68	5		7	10	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,651		9,558	8,838	9,807
84	TOTAL OPER REVENUES 1967	9,681		9,359	9,049	9,941
85	TOTAL OPER REVENUES 1968	9,975		9,618	9,255	10,382
86	TOTAL OPER DEDUCTIONS 1966	7,359		7,190	6,270	8,109
87	TOTAL OPER DEDUCTIONS 1967	7,428		6,768	6,886	7,425
88	TOTAL OPER DEDUCTIONS 1968	7,759		6,791	6,953	8,053
89	NET INCOME OR MARGIN 1966	1,135		657	872	2,46CR
90	NET INCOME OR MARGIN 1967	1,179		872	590	653
91	NET INCOME OR MARGIN 1968	1,240		742	873	585
92	AVG DAILY LOCAL CALLS 1968	A		A	A	A
93	AVG DAILY TOLL CALLS 1968	A		A	.16	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Georgia 555 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Includes 9 manual telephones.

3. Includes telephone plant for future use: \$92,531.

Line No.	Item	GEORGIA—541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA—542 Trenton Telephone Company, Inc. Trenton	GEORGIA—543 Coastal Utilities Incorporated Hinesville	GEORGIA—545 Progressive Rural Telephone Co., Inc. Renz	GEORGIA—547 The Udelwico Inc. Talbotton
1	LOANS APPROVED 12 31 68	946,000	1,295,000	3,340,000	2,559,000	894,000
2	ROUTE MILES OF LINE LOAN EST	206	237	646	559	241
3	NUMBER OF SUBSCRIBERS LOAN EST	1,427	2,287	4,098	1,964	897
4	TO RECEIVE INITIAL SERVICE	1,152	2,162	3,381	1,709	622
5	TO RECEIVE IMPROVED SERVICE	275	125	717	255	275
6	FUNDS ADVANCED 12 31 68	874,012	863,330	2,590,550	2,177,000	307,713
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	65,559	87,833	241,457	210,542	53,690
9	PRINCIPAL DUE & PAID	53,157	92,318	224,714	183,938	70,964
10	ADVANCE PAYMENTS	14,064	20,937			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	707,610	1,160,996	3,168,730	1,802,376	348,289
13	TEL PLANT UNDER CONST	161,276	2,093	40,950		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	868,886	1,163,089	3,246,849 ¹	1,802,376	348,289
16	DEPRECIATION RESERVE	107,224	231,875	361,541	293,813	132,575
17	AMORTIZATION RESERVE			3,786	2615	
18	TEL PLANT LESS RESERVES	761,662	931,214	2,881,522	1,505,948	215,714
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	20,796	101,370	26,700		
21	CURRENT ASSETS	75,545	65,757	142,810	129,543	27,233
22	OTHER ASSETS	28,376	10,611	102,911	350,405	7,411
23	TOTAL ASSETS & OTHER DEBITS	886,379	1,099,402	3,153,943	1,985,896	250,358
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	53,025	18,500	88,100	18,780	22,400
26	SURPLUS OR MARG & CAP CRED	18,459	266,680	339,551	75,366 ^{CR}	22,332 ^{CR}
27	TOTAL NET WORTH	71,484	285,180	427,651	565,86 ^{CR}	168
28	LONG TERM DEBT	806,792	757,203	2,390,985	2,009,161	245,159
29	CURRENT & ACCRUED LIAB	5,340	37,246	273,787	33,321	5,031
30	DEF CREDITS & OPERATING RES	2,763	19,773	61,520		
31	TOTAL LIAB & OTHER CREDITS	886,379	1,099,402	3,153,943	1,985,896	250,358
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	80,110	219,875	910,726	187,942	62,832
34	LOCAL SERVICE REVENUES	44,653	115,346	245,435	121,839	34,443
35	TOLL SERVICE REVENUES	32,771	104,763	611,054	56,270	26,332
36	MISC OPERATING REVENUES	2,686	1,560	57,976	10,488	3,005
37	UNCOLL OPERATING REV DEBIT		1,794	3,739	655	948
38	TOTAL OPERATING DEDUCTIONS	65,382	162,142	763,934	162,562	51,453
39	MAINTENANCE EXPENSES	17,817	26,955	158,129	43,965	12,793
40	TRAFFIC EXPENSES	2,273	4,180	17,454	6,000	1,569
41	COMMERCIAL EXPENSES	6,808	5,971	25,029	1,371	1,192
42	GENERAL OFFICE SAL & EXP	8,236	19,682	150,541	22,829	17,652
43	OTHER OPERATING EXPENSES	5,748	17,299	54,515	8,719	2,569
44	DEPRECIATION EXPENSES	17,208	40,955	97,221	62,719	13,692
45	AMORTIZATION EXPENSES	1,423	2,402	2,402	15,442	32
46	TAXES	5,869	47,100	101,551	6,917	1,954
47	NET OPER INCOME OR MARGIN	14,728	57,733	146,792	25,380	11,379
48	OTHER INCOME & DEDUCT NET	2,689	6,059	3,721 ^{CR}	2,166	1,006 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	17,417	63,792	143,071	27,546	10,373
50	INTEREST ON LONG TERM DEBT	15,330	15,164	46,017	39,950	4,740
51	INT CHARGED TO CONSTR CR				2,324	
52	OTHER FIXED CHARGES			4,233		
53	TOTAL FIXED CHARGES	15,330	15,164	50,250	37,626	4,740
54	NET INCOME OR MARGIN	2,087	48,628	92,821	10,080 ^{CR}	5,633
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	3	3	6	1
57	TOTAL TELEPHONES IN SERVICE	815	2,193	5,935	2,167	753
58	BUSINESS SUBSCRIBERS	76	166	470	140	94
59	1 PARTY	46	130	285	92	58
60	2 PARTY	14	13	46	22	15
61	4&5 PARTY		10	46	18	7
62	8 PARTY					11
63	PAY STATIONS	12	5	80	4	3
64	OTHER SUBSCRIBERS	3	8	3	4	
65	RADIOTELEPHONES	1		10		
66	RESIDENCE SUBSCRIBERS	628	1,671	2,864	1,669	516
67	1 PARTY	209	635	477	469	121
68	2 PARTY	419	238	877	242	38
69	4&5 PARTY		798	1,417	958	61
70	8 PARTY			93		296
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	57	102	186	97	27
73	RESIDENTIAL EXTENSIONS	55	257	2,386	259	100
74	OFFICIAL TELEPHONES	2	5	32	6	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	152	199	614	556	156
77	SUBSCRIBERS PER ROUTE MILE	463	923	543	326	391
78	TOTAL SUBSCRIBERS 12 31 66	608	1,529	2,340	1,600	577
79	TOTAL SUBSCRIBERS 12 31 67	667	1,667	2,848	1,665	586
80	TOTAL SUBSCRIBERS 12 31 68	704	1,837	3,334	1,809	610
81	NUMBER OF EMPLOYEES 12 31 68	4	7	91	8	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,988	10,357	24,791	9,109	9,973
84	TOTAL OPER REVENUES 1967	11,141	11,246	26,544	9,919	9,883
85	TOTAL OPER REVENUES 1968	11,678	12,465	29,968	10,820	10,403
86	TOTAL OPER DEDUCTIONS 1966	9,847	70,99	20,609	9,269	8,567
87	TOTAL OPER DEDUCTIONS 1967	9,157	82,59	21,950	8,194	8,339
88	TOTAL OPER DEDUCTIONS 1968	9,531	91,92	25,138	9,359	8,519
89	NET INCOME OR MARGIN 1966	1,359	28,55	2,433	1,872 ^{CR}	3,60
90	NET INCOME OR MARGIN 1967	747	24,25	2,774	2,80 ^{CR}	5,95
91	NET INCOME OR MARGIN 1968	304	2,757	3,054	5,80 ^{CR}	9,33
92	AVG DAILY LOCAL CALLS 1968			7.00		
93	AVG DAILY TOLL CALLS 1968	.30 ^A	.30 ^A	.39		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$37,169.

Line No.	Item	GEORGIA—550 Plant Telephone & Power Company, Inc. Tifton	GEORGIA—551 Darien Telephone Company, Inc. Darien	GEORGIA—553 Camden Telephone & Telegraph Co., Inc. St. Marys	GEORGIA—554 Commerce Telephone Company Commerce	GEORGIA—555 ¹ Georgia State Telephone Company Claxton
1	LOANS APPROVED 12 31 68	2,775,000	1,162,000	1,701,000	2,674,000	5,820,000
2	ROUTE MILES OF LINE LOAN EST	1,008	220	308	858	2,038
3	NUMBER OF SUBSCRIBERS LOAN EST	3,826	1,869	2,879	5,670	9,382
4	TO RECEIVE INITIAL SERVICE	2,621	1,344	2,115	3,901	6,042
5	TO RECEIVE IMPROVED SERVICE	1,205	525	764	1,769	3,340
6	FUNDS ADVANCED 12 31 68	2,683,702	1,049,167	1,658,590	2,674,000	5,767,231
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	302,697	119,641	127,902	412,436	790,001
9	PRINCIPAL DUE & PAID	308,373	95,753	201,590	460,321	795,199
10	ADVANCE PAYMENTS	48,849	10,078	25,242		5,530
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,597,192	1,053,038	1,954,396	4,343,066	9,505,187
13	TEL PLANT UNDER CONST	115,828	6,824	763	80,256	482,455
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,713,020	1,059,862	1,955,159	4,423,322	9,987,642
16	DEPRECIATION RESERVE	346,785	171,809	321,440	1,107,678	2,028,969
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,366,235	888,053	1,633,719	3,315,644	7,958,673
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	130,267	1,000	5,210	57,204	12,160
21	CURRENT ASSETS	138,378	57,633	294,263	110,635	950,646
22	OTHER ASSETS	139,031	49,663	19,783	13,292	284,957
23	TOTAL ASSETS & OTHER DEBITS	2,771,911	996,349	1,952,975	3,496,775	9,206,456
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	86,800	28,700	95,000	63,100	452,500
26	SURPLUS OR MARG & CAP CRED	198,032	6,283	241,266	531,500	514,097
27	TOTAL NET WORTH	284,832	34,983	336,266	594,600	966,597
28	LONG TERM DEBT	2,357,441	943,336	1,478,704	2,264,337	7,416,644
29	CURRENT & ACCRUED LIAB	90,225	18,030	87,199	393,728	560,521
30	DEF CREDITS & OPERATING RES	39,413		50,806	244,110	262,694
31	TOTAL LIAB & OTHER CREDITS	2,771,911	996,349	1,952,975	3,496,775	9,206,456
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	448,426	174,464	313,909	914,257	1,441,683
34	LOCAL SERVICE REVENUES	236,063	94,880	162,321	448,310	792,710
35	TOLL SERVICE REVENUES	205,841	70,591	140,635	459,711	604,952
36	MISC OPERATING REVENUES	7,210	12,640	13,353	12,461	53,821
37	UNCOLL OPERATING REV DEBIT	688	3,647	2,400	6,225	9,800
38	TOTAL OPERATING DEDUCTIONS	376,013	137,743	243,567	750,518	1,109,905
39	MAINTENANCE EXPENSES	74,112	30,627	44,192	144,220	209,148
40	TRAFFIC EXPENSES	4,860	1,874		120,333	17,251
41	COMMERCIAL EXPENSES	22,830	18,696	19,612	54,728	86,672
42	GENERAL OFFICE SAL & EXP	100,222	22,322	51,551	57,115	150,994
43	OTHER OPERATING EXPENSES	29,307	11,911	38,599	65,518	33,765
44	DEPRECIATION EXPENSES	84,231	35,429	62,036	152,211	334,957
45	AMORTIZATION EXPENSES	6,907	2,517	2,832		15,920
46	TAXES	53,544	14,367	24,745	156,393	261,198
47	NET OPER INCOME OR MARGIN	72,413	36,721	70,342	163,739	331,778
48	OTHER INCOME & DEDUCT NET	7,513	50	5,653	212	12,319 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	79,926	36,771	75,995	163,951	319,459
50	INTEREST ON LONG TERM DEBT	45,885	18,778	27,018	44,672	136,002
51	INT CHARGED TO CONSTR CR	3,712				38,317
52	OTHER FIXED CHARGES	771	29		12,761	
53	TOTAL FIXED CHARGES	42,944	18,807	27,018	57,433	97,685
54	NET INCOME OR MARGIN	36,982	17,964	48,977	106,518	221,774
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	7	2	3	7	26
57	TOTAL TELEPHONES IN SERVICE	4,400	1,651	2,784	8,138	15,354
58	BUSINESS SUBSCRIBERS	488	246	323	711	1,710
59	1 PARTY	309	165	245	472	1,118
60	2 PARTY	90	26	22	47	219
61	4&5 PARTY	31	21	28	6	109
62	8 PARTY	21			34	91
63	PAY STATIONS	20	23	13	85	88
64	OTHER SUBSCRIBERS	9	11	15	67	51
65	RADIOTELEPHONES	8				34
66	RESIDENCE SUBSCRIBERS	3,018	1,139	1,828	5,337	10,731
67	1 PARTY	847	445	828	1,841	3,221
68	2 PARTY	903	205	472	1,142	1,723
69	4&5 PARTY	660	489	528	348	2,743
70	8 PARTY	608			2,006	3,044
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	249	76	301	759	1,015
73	RESIDENTIAL EXTENSIONS	631	189	343	1,360	1,918
74	OFFICIAL TELEPHONES	23	10	4	38	31
75	SERVICE STATIONS SWITCHERS		2			
76	ROUTE MILES OF LINE	843	197	220	747	2,614 ^B
77	SUBSCRIBERS PER ROUTE MILE	416	704	978	810	4,768
78	TOTAL SUBSCRIBERS 12 31 66	3,104	1,241	1,835	5,346	9,548
79	TOTAL SUBSCRIBERS 12 31 67	3,300	1,335	1,899	5,627	10,932
80	TOTAL SUBSCRIBERS 12 31 68	3,506	1,387	2,151	6,048	12,441
81	NUMBER OF EMPLOYEES 12 31 68	27	8	11	60	52
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,471	11,785	13,442	14,054	10,891
84	TOTAL OPER REVENUES 1967	11,494	12,374	13,328	14,562	11,641
85	TOTAL OPER REVENUES 1968	13,174	12,952	15,426	15,615	12,657
86	TOTAL OPER DEDUCTIONS 1966	9,690	10,287	11,094	11,541	8,493
87	TOTAL OPER DEDUCTIONS 1967	9,865	10,154	11,278	11,874	8,827
88	TOTAL OPER DEDUCTIONS 1968	11,046	10,226	11,969	12,818	9,745
89	NET INCOME OR MARGIN 1966	707	20 ^{CR}	1792	1556	1,204
90	NET INCOME OR MARGIN 1967	413	749	1,035	1,590	1,648
91	NET INCOME OR MARGIN 1968	1,086	1,334	2,407	1,819	1,947
92	AVG DAILY LOCAL CALLS 1968	555				
93	AVG DAILY TOLL CALLS 1968	.31	.32	.32		.32

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Georgia 521 and 530 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	GEORGIA—557 Byron Telephone Company, Inc. Byron	GEORGIA—559 Blue Ridge Telephone Company Blue Ridge	GEORGIA—560 Alma Telephone Company, Inc. Alma	GEORGIA—561 South Georgia Telephone Company Sylvania	GEORGIA—562 Ringgold Telephone Company Ringgold
1	LOANS APPROVED 12 31 68	922,000	1,957,000	1,826,000	3,322,000	1,995,000
2	ROUTE MILES OF LINE LOAN EST	159	414	560	692	299
3	NUMBER OF SUBSCRIBERS LOAN EST	1,417	2,469	2,727	5,128	3,496
4	TO RECEIVE INITIAL SERVICE	1,210	1,860	1,710	3,233	2,713
5	TO RECEIVE IMPROVED SERVICE	207	609	1,017	1,895	783
6	FUNDS ADVANCED 12 31 68	897,641	1,868,516	1,725,900	3,199,545	1,985,433
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	86,025	179,313	211,874	269,057	201,170
9	PRINCIPAL DUE & PAID	101,826	116,007	173,310	197,667	157,315
10	ADVANCE PAYMENTS					23,217
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	998,445	1,935,097	1,931,738	3,392,267	2,204,133
13	TEL PLANT UNDER CONST	6,213	9,932	20,569	188,403	19,398
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,004,658	1,945,029	1,952,307	3,580,670	2,223,531
16	DEPRECIATION RESERVE	185,514	299,244	351,635	574,027	466,564
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	819,144	1,645,785	1,600,672	3,006,643	1,756,967
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,400			2,510	146,897
21	CURRENT ASSETS	56,220	241,256	184,731	380,661	60,650
22	OTHER ASSETS	11,280	33,072	21,07	192,287	1,382
23	TOTAL ASSETS & OTHER DEBITS	889,044	1,920,113	1,787,510	3,582,101	1,965,896
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	20,000	20,400	126,240	125,000	121,000
26	SURPLUS OR MARG & CAP CRED	24,307	85,554	23,333	245,856	7,725
27	TOTAL NET WORTH	44,307	105,954	149,573	370,856	128,725
28	LONG TERM DEBT	801,624	1,752,510	1,552,590	3,001,878	1,804,901
29	CURRENT & ACCRUED LIAB	39,726	38,710	58,693	86,384	29,175
30	DEF CREDITS & OPERATING RES	3,387	22,939	26,654	122,983	3,095
31	TOTAL LIAB & OTHER CREDITS	889,044	1,920,113	1,787,510	3,582,101	1,965,896
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	150,852	254,708	306,240	523,401	315,930
34	LOCAL SERVICE REVENUES	94,696	156,436	181,590	276,448	234,097
35	TOLL SERVICE REVENUES	47,434	71,377	95,752	218,180	72,397
36	MISC OPERATING REVENUES	9,222	27,414	32,368	31,339	11,126
37	UNCOLL OPERATING REV DEBIT	1,200	519	3,470	2,566	1,690
38	TOTAL OPERATING DEDUCTIONS	132,849	210,345	235,920	428,642	278,533
39	MAINTENANCE EXPENSES	33,443	46,248	51,372	78,903	65,989
40	TRAFFIC EXPENSES		2852	3,921	10,154	475
41	COMMERCIAL EXPENSES	2,207	14,226	8,676	21,568	26,565
42	GENERAL OFFICE SAL & EXP	13,289	26,034	41,760	94,028	60,804
43	OTHER OPERATING EXPENSES	36,144	14,638	14,559	22,355	22,021
44	DEPRECIATION EXPENSES	36,611	69,477	68,156	121,316	88,778
45	AMORTIZATION EXPENSES	775	2145		3,659	
46	TAXES	10,380	34,725	47,476	76,659	13,901
47	NET OPER INCOME OR MARGIN	18,003	44,363	70,320	94,759	37,397
48	OTHER INCOME & DEDUCT NET	2,998	12,348	2,962	10,861	4,953
49	AVAILABLE FOR FIXED CHARGES	21,001	56,711	73,282	105,620	42,350
50	INTEREST ON LONG TERM DEBT	16,170	35,013	31,592	57,140	35,974
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,437			2,263	
53	TOTAL FIXED CHARGES	17,607	35,013	31,592	59,403	35,974
54	NET INCOME OR MARGIN	3,394	21,698	41,690	46,217	6,376
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	3	3	5	2
57	TOTAL TELEPHONES IN SERVICE	1,887	2,497	3,352	5,141	3,060
58	BUSINESS SUBSCRIBERS	132	351	426	831	249
59	1 PARTY	84	232	333	650	147
60	2 PARTY	16	50	38	33	25
61	4&5 PARTY	3	8	16	14	8
62	R PARTY			1		
63	PAY STATIONS	17	20	21	88	28
64	OTHER SUBSCRIBERS	12	33	17	43	28
65	RADIOTELEPHONES		8		3	13
66	RESIDENCE SUBSCRIBERS	1,186	1,862	2,277	2,833	2,217
67	1 PARTY	460	729	977	1,940	1,142
68	2 PARTY	600	616	391	570	620
69	4&5 PARTY	126	517	826	323	455
70	R PARTY			83		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	98	140	290	821	255
73	RESIDENTIAL EXTENSIONS	473	165	369	640	363
74	OFFICIAL TELEPHONES	4	12	7	59	4
75	SERVICE STATIONS SWITCHERS	6				
76	ROUTE MILES OF LINE	147	419	469	605	276
77	SUBSCRIBERS PER ROUTE MILE	9.01	5.26	5.76	6.06	8.93
78	TOTAL SUBSCRIBERS 12 31 66	1,124	1,938	2,467	3,214	2,120
79	TOTAL SUBSCRIBERS 12 31 67	1,203	2,064	2,628	3,426	2,311
80	TOTAL SUBSCRIBERS 12 31 68	1,324	2,213	2,703	3,664	2,466
81	NUMBER OF EMPLOYEES 12 31 68	9	12	16	19	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	93,05	113,36	93,52	120,60	118,11
84	TOTAL OPER REVENUES 1967	103,83	116,28	101,58	126,08	124,50
85	TOTAL OPER REVENUES 1968	119,25	118,91	115,34	148,02	133,59
86	TOTAL OPER DEDUCTIONS 1966	75,78	85,75	75,37	101,70	110,15
87	TOTAL OPER DEDUCTIONS 1967	94,03	91,29	80,38	108,56	116,69
88	TOTAL OPER DEDUCTIONS 1968	105,02	98,20	88,86	121,22	117,77
89	NET INCOME OR MARGIN 1966	8,07	10,65	6,69	12,28	20,60 CR
90	NET INCOME OR MARGIN 1967	3,91 CR	10,38	10,13	8,26	7,44 CR
91	NET INCOME OR MARGIN 1968	2,68	10,13	15,70	13,07	2,70
92	AVG DAILY LOCAL CALLS 1968		A	A	A	7,69
93	AVG DAILY TOLL CALLS 1968		A	A	A	2,0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—567 Wilkinson County Telephone Co., Inc. Irwinton				
1	LOANS APPROVED 12 31 68	1,365,000				
2	ROUTE MILES OF LINE LOAN EST	346				
3	NUMBER OF SUBSCRIBERS LOAN EST	2,310				
4	TO RECEIVE INITIAL SERVICE	1,467				
5	TO RECEIVE IMPROVED SERVICE	843				
6	FUNDS ADVANCED 12 31 68	1,314,905				
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	107,125				
9	PRINCIPAL DUE & PAID	69,661				
10	ADVANCE PAYMENTS	11,094				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,431,835				
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,431,835				
16	DEPRECIATION RESERVE	211,965				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,219,870				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	113,370				
22	OTHER ASSETS	90,936				
23	TOTAL ASSETS & OTHER DEBITS	1,424,176				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	45,000				
26	SURPLUS OR MARG & CAP CREO	101,162				
27	TOTAL NET WORTH	146,162				
28	LONG TERM DEBT	1,234,150				
29	CURRENT & ACCRUED LIAB	30,999				
30	DEF CREDITS & OPERATING RES	12,865				
31	TOTAL LIAB & OTHER CREDITS	1,424,176				
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	224,579				
34	LOCAL SERVICE REVENUES	117,165				
35	TOLL SERVICE REVENUES	101,642				
36	MISC OPERATING REVENUES	9,125				
37	UNCOLL OPERATING REV DEBIT	3,353				
38	TOTAL OPERATING DEDUCTIONS	185,885				
39	MAINTENANCE EXPENSES	29,185				
40	TRAFFIC EXPENSES	2,201				
41	COMMERCIAL EXPENSES	16,010				
42	GENERAL OFFICE SAL & EXP	31,984				
43	OTHER OPERATING EXPENSES	31,002				
44	DEPRECIATION EXPENSES	52,411				
45	AMORTIZATION EXPENSES	2,685				
46	TAXES	20,407				
47	NET OPER INCOME OR MARGIN	38,694				
48	OTHER INCOME & DEDUCT NET	2,096				
49	AVAILABLE FOR FIXED CHARGES	40,790				
50	INTEREST ON LONG TERM DEBT	24,590				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	24,590				
54	NET INCOME OR MARGIN	16,200				
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3 ¹				
57	TOTAL TELEPHONES IN SERVICE	2,128				
58	BUSINESS SUBSCRIBERS	249				
59	1 PARTY	175				
60	2 PARTY	50				
61	4&5 PARTY	8				
62	8 PARTY	2				
63	PAY STATIONS	13				
64	OTHER SUBSCRIBERS	1				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,527				
67	1 PARTY	586				
68	2 PARTY	561				
69	4&5 PARTY	216				
70	8 PARTY	164				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	176				
73	RESIDENTIAL EXTENSIONS	169				
74	OFFICIAL TELEPHONES	8				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	252				
77	SUBSCRIBERS PER ROUTE MILE	705				
78	TOTAL SUBSCRIBERS 12 31 66	1,599				
79	TOTAL SUBSCRIBERS 12 31 67	1,705				
80	TOTAL SUBSCRIBERS 12 31 68	1,776				
81	NUMBER OF EMPLOYEES 12 31 68	13				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,625				
84	TOTAL OPER REVENUES 1967	10,992				
85	TOTAL OPER REVENUES 1968	12,811				
86	TOTAL OPER DEDUCTIONS 1966	8,459				
87	TOTAL OPER DEDUCTIONS 1967	9,382				
88	TOTAL OPER DEDUCTIONS 1968	10,604				
89	NET INCOME OR MARGIN 1966	1,266				
90	NET INCOME OR MARGIN 1967	852				
91	NET INCOME OR MARGIN 1968	924				
92	AVG DAILY LOCAL CALLS 1968	3.99				
93	AVG DAILY TOLL CALLS 1968	.27				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

Line No.	Item	IDAHO—501 ¹ Idaho Telephone Company McCall	IDAHO—502 Mud Lake Telephone Coop., Assn., Inc. Dubois	IDAHO—503 Custer Telephone Coop., Inc. Challis	IDAHO—504 Albion Telephone Company, Inc. Albion	IDAHO—505 Project Mutual Tel. Coop., Assn., Inc. Rupert
1	LOANS APPROVED 12 31 68	1,215,000	767,067	623,000	373,000	3,210,000
2	ROUTE MILES OF LINE LOAN EST	523	215	225	183	735
3	NUMBER OF SUBSCRIBERS LOAN EST	2,030	795	577	477	3,911
4	TO RECEIVE INITIAL SERVICE	615	674	344	260	2,414
5	TO RECEIVE IMPROVED SERVICE	1,415	121	233	217	1,497
6	FUNDS ADVANCED 12 31 68	1,215,000	627,271	513,494	352,842	3,210,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	158,316	79,947	64,117	52,872	376,829
9	PRINCIPAL DUE & PAID	138,274	112,336	79,462	68,230	376,480
10	ADVANCE PAYMENTS		330,15	49,46		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	4,163,699	509,700	599,570	490,132	3,878,473
13	TEL PLANT UNDER CONST	361,138	18,981	4,963	6,805	24,856
14	TEL PLANT ADJUSTMENT				25,860	
15	TOTAL TELEPHONE PLANT	4,524,837	528,681	604,533	522,797	3,903,329
16	DEPRECIATION RESERVE	781,090	88,485	130,701	145,652	701,385
17	AMORTIZATION RESERVE				16,515	
18	TEL PLANT LESS RESERVES	3,743,747	440,196	473,832	360,630	3,201,944
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		46,031	5,885		192,822
21	CURRENT ASSETS	363,353	351,23	32,164	22,360	140,916
22	OTHER ASSETS	40,734	201,263	887	627	238,811
23	TOTAL ASSETS & OTHER DEBITS	4,147,834	722,613	512,768	383,617	3,774,493
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	816,840	21,701	12,820	40,200	204,540
26	SURPLUS OR MARG & CAP CRED	455,452	199,166	56,609	24,528	583,395
27	TOTAL NET WORTH	1,272,292	220,867	69,429	64,728	787,935
28	LONG TERM DEBT	2,649,155	490,997	440,351	293,290	2,888,037
29	CURRENT & ACCRUED LIAB	190,678	68,29	2,988	25,599	98,521
30	DEF CREDITS & OPERATING RES	35,709	4,820			
31	TOTAL LIAB & OTHER CREDITS	4,147,834	722,613	512,768	383,617	3,774,493
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	886,050	889,68	92,761	77,591	514,509
34	LOCAL SERVICE REVENUES	371,030	41,113	46,106	30,924	342,677
35	TOLL SERVICE REVENUES	488,926	47,628	34,740	42,531	152,757
36	MISC OPERATING REVENUES	33,221	742	12,375	4,578	26,125
37	UNCOLL OPERATING REV DEBIT	7,127	515	460	442	7,050
38	TOTAL OPERATING DEDUCTIONS	680,750	48,380	65,518	60,548	429,710
39	MAINTENANCE EXPENSES	169,435	13,072	15,634	12,147	76,781
40	TRAFFIC EXPENSES	66,831	10,791 CR	884	2,007	3,980
41	COMMERCIAL EXPENSES	87,967				14,846
42	GENERAL OFFICE SAL & EXP	102,565	6,677	11,120	10,559	58,314
43	OTHER OPERATING EXPENSES	32,740	8,658	5,205	7,611	31,400
44	DEPRECIATION EXPENSES	141,391	23,223	24,844	19,993	142,235
45	AMORTIZATION EXPENSES				1,922	26,255
46	TAXES	79,821	7,541	7,831	6,309	75,899
47	NET OPER INCOME OR MARGIN	205,300	40,588	27,243	17,043	84,799
48	OTHER INCOME & DEDUCT NET	11,348 CR	26,39	300 CR	181	9,141
49	AVAILABLE FOR FIXED CHARGES	193,952	43,227	26,943	17,224	93,940
50	INTEREST ON LONG TERM DEBT	93,922	9,028	8,644	5,816	57,212
51	INT CHARGED TO CONSTR CR	12,147				
52	OTHER FIXED CHARGES	96			124	
53	TOTAL FIXED CHARGES	81,871	9,028	8,644	5,940	57,212
54	NET INCOME OR MARGIN	112,081	34,199	18,299	11,284	36,728
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	17	5	3	4	4
57	TOTAL TELEPHONES IN SERVICE	6,335	700	628	524	5,314
58	BUSINESS SUBSCRIBERS	784	93	92	50	604
59	1 PARTY	517	54	52	20	488
60	2 PARTY	78	15	20	11	
61	4&5 PARTY		2	7		
62	8 PARTY	77	11		9	
63	PAY STATIONS	95	11	8	7	41
64	OTHER SUBSCRIBERS	17		5	2	75
65	RADIOTELEPHONES				1	
66	RESIDENCE SUBSCRIBERS	4,167	481	426	389	3,163
67	1 PARTY	1,194	132	118	62	3,141
68	2 PARTY	397	200	129	31	
69	4&5 PARTY	821	36	179	46	
70	8 PARTY	1,755	113		250	
71	RADIOTELEPHONES					22
72	BUSINESS EXTENSIONS	682	57	71	26	660
73	RESIDENTIAL EXTENSIONS	688	62	41	52	933
74	OFFICIAL TELEPHONES	31	7	3	9	29
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	639	970	508	248	667
77	SUBSCRIBERS PER ROUTE MILE	7.75	.59	1.02	1.77	5.65
78	TOTAL SUBSCRIBERS 12 31 66	4,367	536	486	419	3,547
79	TOTAL SUBSCRIBERS 12 31 67	4,390	547	488	434	3,622
80	TOTAL SUBSCRIBERS 12 31 68	4,951	574	519	439	3,767
81	NUMBER OF EMPLOYEES 12 31 68	60	4	2	5	20
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	21,257	140,80	14,613	15,577	12,460
84	TOTAL OPER REVENUES 1967	17,007	14,324	16,931	15,952	13,559
85	TOTAL OPER REVENUES 1968	18,618	15,747	18,332	17,515	13,913
86	TOTAL OPER DEDUCTIONS 1966	16,520	8,734	10,923	13,069	8,921
87	TOTAL OPER DEDUCTIONS 1967	13,559	9,114	13,608	13,578	10,992
88	TOTAL OPER DEDUCTIONS 1968	14,304	8,563	12,948	13,668	11,620
89	NET INCOME OR MARGIN 1966	2,672	49,52	19,45	12,28	2,706
90	NET INCOME OR MARGIN 1967	1,769	48,15	15,51	12,03	1,388
91	NET INCOME OR MARGIN 1968	2,355	60,53	3,616	25,47	9,93
92	AVG DAILY LOCAL CALLS 1968	A	A	A	A	7.33
93	AVG DAILY TOLL CALLS 1968	A	A	A	4.3	1.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Idaho 508 for entire year even though REA loan effecting this consolidation was not approved until April 1969.

Line No.	Item	IDAHO—506 Gem State Utilities Corporation Grand View	IDAHO—507 Owyhee Telephone Company Homedale	IDAHO—508 ² Aberdeen Telephone Company McCall		
1	LOANS APPROVED 12 31 68	671,905	792,000	361,000		
2	ROUTE MILES OF LINE LOAN EST	425	491	226		
3	NUMBER OF SUBSCRIBERS LOAN EST	738	2,265	964		
4	TO RECEIVE INITIAL SERVICE	512	660	313		
5	TO RECEIVE IMPROVED SERVICE	226	1,605	651		
6	FUNDS ADVANCED 12 31 68	671,905	792,000	341,220		
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	79,715	104,410	60,375		
9	PRINCIPAL DUE & PAID	181,104	122,516	77,788		
10	ADVANCE PAYMENTS	50,468	32,207			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	734,751	1,361,366			
13	TEL PLANT UNDER CONST	133,114				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	941,426 ¹	1,361,366			
16	DEPRECIATION RESERVE	197,027	402,148			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	744,399	959,218			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	200				
21	CURRENT ASSETS	76,092	54,467			
22	OTHER ASSETS	11,328	2,007			
23	TOTAL ASSETS & OTHER DEBITS	832,019	1,015,692			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	42,150	28,400			
26	SURPLUS OR MARG & CAP CRED	150,497	306,047			
27	TOTAL NET WORTH	192,647	334,447			
28	LONG TERM DEBT	449,705	669,209			
29	CURRENT & ACCRUED LIAB	179,433	120,36			
30	DEF CREDITS & OPERATING RES	10,234				
31	TOTAL LIAB & OTHER CREDITS	832,019	1,015,692			
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	125,403	291,397			
34	LOCAL SERVICE REVENUES	52,285	138,423			
35	TOLL SERVICE REVENUES	73,025	153,395			
36	MISC OPERATING REVENUES	1,799	5,008			
37	UNCOLL OPERATING REV DEBIT	1,706	5,429			
38	TOTAL OPERATING DEDUCTIONS	95,641	195,523			
39	MAINTENANCE EXPENSES	8,492	54,797			
40	TRAFFIC EXPENSES	1,064	2,214			
41	COMMERCIAL EXPENSES	19,402	26,167			
42	GENERAL OFFICE SAL & EXP	16,922	28,681			
43	OTHER OPERATING EXPENSES	5,779	3,132			
44	DEPRECIATION EXPENSES	25,291	54,301			
45	AMORTIZATION EXPENSES					
46	TAXES	18,691	26,231			
47	NET OPER INCOME OR MARGIN	29,762	95,874			
48	OTHER INCOME & DEDUCT NET	928	155CR			
49	AVAILABLE FOR FIXED CHARGES	30,690	95,719			
50	INTEREST ON LONG TERM DEBT	9,576	14,062			
51	INT CHARGED TO CONSTR CR	3,089				
52	OTHER FIXED CHARGES	2,065				
53	TOTAL FIXED CHARGES	8,552	14,062			
54	NET INCOME OR MARGIN	22,138	81,657			
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	4			
57	TOTAL TELEPHONES IN SERVICE	1,066	2,664			
58	BUSINESS SUBSCRIBERS	149	241			
59	1 PARTY	84	160			
60	2 PARTY	3	9			
61	4&5 PARTY					
62	8 PARTY	41	19			
63	PAY STATIONS	17	42			
64	OTHER SUBSCRIBERS	4	11			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	616	1,829			
67	1 PARTY	83	377			
68	2 PARTY	38	154			
69	4&5 PARTY	130	330			
70	8 PARTY	365	968			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	199	220			
73	RESIDENTIAL EXTENSIONS	96	369			
74	OFFICIAL TELEPHONES	10	16			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	494.8	613			
77	SUBSCRIBERS PER ROUTE MILE	1,558	3,38			
78	TOTAL SUBSCRIBERS 12 31 66	652	1,993			
79	TOTAL SUBSCRIBERS 12 31 67	703	2,044			
80	TOTAL SUBSCRIBERS 12 31 68	765	2,070			
81	NUMBER OF EMPLOYEES 12 31 68	8	11			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	18,784	12,715			
84	TOTAL OPER REVENUES 1967	16,553	13,414			
85	TOTAL OPER REVENUES 1968	17,202	14,111			
86	TOTAL OPER DEDUCTIONS 1966	15,171	87,39			
87	TOTAL OPER DEDUCTIONS 1967	15,077	95,66			
88	TOTAL OPER DEDUCTIONS 1968	13,119	9,468			
89	NET INCOME OR MARGIN 1966	20,31	31,73			
90	NET INCOME OR MARGIN 1967	4,82	31,61			
91	NET INCOME OR MARGIN 1968	30,37	39,54			
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.41				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$73,561.

2. Operating data are reported under Idaho 501 for combined operations for entire year even though REA loan effecting this consolidation was not approved until April 1969.

Line No.	Item	ILLINOIS—506 ¹ Champaign County Telephone Company Champaign	ILLINOIS—510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS—511 Mid Century Telephone Coop. Canton	ILLINOIS—513 McDonough Telephone Cooperative Colchester	ILLINOIS—516 Wabash Telephone Cooperative, Inc. Louisville
1	LOANS APPROVED 12 31 68	2,696,132	122,000	3,730,000	3,765,000	3,905,000
2	ROUTE MILES OF LINE LOAN EST	1,230	63	980	1,113	984
3	NUMBER OF SUBSCRIBERS LOAN EST	5,760	388	4,307	4,323	3,991
4	TO RECEIVE INITIAL SERVICE	1,232	82	1,293	788	2,012
5	TO RECEIVE IMPROVED SERVICE	4,528	306	3,014	3,535	1,979
6	FUNDS ADVANCED 12 31 68	2,696,132	115,950	2,793,596	3,303,112	3,199,192
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	509,689	265,37	346,232	323,815	265,239
9	PRINCIPAL DUE & PAID	754,479	35,472	345,815	301,081	287,988
10	ADVANCE PAYMENTS			144,874	134,496	54,873
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	160,261.60	155,794	288,821.4	257,919.7	319,474.6
13	TEL PLANT UNDER CONST	31,657.51	248	63,973	83,139.4	448,202
14	TEL PLANT ADJUSTMENT	173,877				23,871
15	TOTAL TELEPHONE PLANT	193,657.88	156,042	295,218.7	341,059.1	266,681.9
16	DEPRECIATION RESERVE	3,956,884	74,433	761,578	636,069	636,354
17	AMORTIZATION RESERVE					11,584
18	TEL PLANT LESS RESERVES	15,408,904	81,609	219,060.9	277,452.2	2,018,881
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	50,182		529	112,794	85,125
21	CURRENT ASSETS	636,095	13,437	386,306	305,408	224,484
22	OTHER ASSETS	649,962	164	9,590	641.31	22,843
23	TOTAL ASSETS & OTHER DEBITS	16,745,143	95,210	258,703.4	325,685.5	2,351,333
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	817,850	5,385	23,297	44,300	84,056
26	SURPLUS OR MARG & CAP CRED	4,127,123	6,952	217,096	261,320	304,614
27	TOTAL NET WORTH	4,944,973	12,337	240,393	305,620	388,670
28	LONG TERM DEBT	984,283	80,904	231,689	286,730.6	1,885,887
29	CURRENT & ACCRUED LIAB	1,116,004	1,969	29,780	83,929	67,254
30	DEF CREDITS & OPERATING RES	841,183		172		9,522
31	TOTAL LIAB & OTHER CREDITS	16,745,143	95,210	258,703.4	325,685.5	2,351,333
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	3,682,225	23,228	435,354	414,778	360,636
34	LOCAL SERVICE REVENUES	1,982,381	16,091	222,390	240,576	221,603
35	TOLL SERVICE REVENUES	1,422,869	7,051	191,635	161,874	123,007
36	MISC OPERATING REVENUES	296,793	206	21,929	12,928	17,586
37	UNCOLL OPERATING REV DEBIT	19,818	120	600	600	1,560
38	TOTAL OPERATING DEDUCTIONS	2,991,959	20,732	367,218	329,538	283,751
39	MAINTENANCE EXPENSES	586,463	5,570	71,525	70,277	80,975
40	TRAFFIC EXPENSES	115,948	1,478	7,580	7,902	7,085
41	COMMERCIAL EXPENSES	203,458		3,412	30,344	25,928
42	GENERAL OFFICE SAL & EXP	282,125	3,600	77,290	43,098	37,778
43	OTHER OPERATING EXPENSES	135,809	1,783	24,270	39,566	33,831
44	DEPRECIATION EXPENSES	778,410	6,179	153,360	104,155	77,614
45	AMORTIZATION EXPENSES	69,262				2,828
46	TAXES	820,484	2,122	29,781	34,196	17,712
47	NET OPER INCOME OR MARGIN	690,266	2,496	68,136	85,240	76,885
48	OTHER INCOME & DEDUCT NET	5,270 CR		7,279	19,286	1,590
49	AVAILABLE FOR FIXED CHARGES	684,996	2,496	75,415	104,526	78,475
50	INTEREST ON LONG TERM DEBT	124,562	1,651	44,963	52,907	34,812
51	INT CHARGED TO CONSTR CR	95,737		2,270		
52	OTHER FIXED CHARGES	168,041				1,184
53	TOTAL FIXED CHARGES	196,866	1,651	42,693	52,907	35,996
54	NET INCOME OR MARGIN	488,130	845	32,722	51,619	42,479
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	36 ²	1	13	12	9
57	TOTAL TELEPHONES IN SERVICE	33,545 ²	412	4,511	4,962	4,349 ³
58	BUSINESS SUBSCRIBERS	2,842	14	265	347	344
59	1 PARTY	2,240	10	155	282	187
60	2 PARTY	17	3	52	30	36
61	4 & 5 PARTY			13	5	
62	8 PARTY	106		14		58
63	PAY STATIONS	326	1	21	23	27
64	OTHER SUBSCRIBERS	126		10		18
65	RADIOTELEPHONES	27			7	18
66	RESIDENCE SUBSCRIBERS	21,017	345	3,318	3,632	3,329
67	1 PARTY	12,224	19	1,147	1,622	417
68	2 PARTY	2,176	1	559	269	240
69	4 & 5 PARTY	2,041	129	949	551	673
70	8 PARTY	4,576	196	663	1,190	1,999
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	2,706	3	192	258	196
73	RESIDENTIAL EXTENSIONS	709 ⁷	50	725	715	458
74	OFFICIAL TELEPHONES	9		21	10	40
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	3,340	75	941	1,099	879
77	SUBSCRIBERS PER ROUTE MILE	714	4,79	381	362	418
78	TOTAL SUBSCRIBERS 12 31 66	19,723	361	3,492	3,822	3,457
79	TOTAL SUBSCRIBERS 12 31 67	20,447	361	3,556	3,911	3,559
80	TOTAL SUBSCRIBERS 12 31 68	23,859 ²	359	3,583	3,979	3,673
81	NUMBER OF EMPLOYEES 12 31 68	169	5	20	24	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	13,849	72.67	109.43	91.51	90.77
84	TOTAL OPER REVENUES 1967	13,475	61.34	115.15	98.32	91.94
85	TOTAL OPER REVENUES 1968	15,988	63.99	121.57	104.66	99.60
86	TOTAL OPER DEDUCTIONS 1966	11,009	56.29	86.89	77.71	71.62
87	TOTAL OPER DEDUCTIONS 1967	11,821	58.06	90.79	76.76	74.22
88	TOTAL OPER DEDUCTIONS 1968	12,991	57.11	102.55	83.15	78.36
89	NET INCOME OR MARGIN 1966	2,067	11.37	12.57	7.39	10.75
90	NET INCOME OR MARGIN 1967	1,456	14.6 CR	14.45	12.64	9.71
91	NET INCOME OR MARGIN 1968	2,119	23.3	91.4	130.3	117.3
92	AVG DAILY LOCAL CALLS 1968	2.07	A	A	4.11	.44
93	AVG DAILY TOLL CALLS 1968	.36	A	.42	.41	.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Illinois 524 and 525 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Includes 1 manual central office with 302 telephones and 302 subscribers.

3. Includes 11 manual telephones.

Line No.	Item	ILLINOIS-517 Egyptian Telephone Cooperative Assn. Skeleville	ILLINOIS-518 Adams Telephone Cooperative Golden	ILLINOIS-522 Hamilton County Telephone Co-op. Dahlgren	ILLINOIS-523 Montrose Mutual Telephone Company Dicterich	ILLINOIS-524 ² Eastern Illinois Telephone Company Rantoul
1	LOANS APPROVED 12 31 68	2,277,000	4,222,000	2,230,000	482,000	3,309,000
2	ROUTE MILES OF LINE LOAN EST	651	1,061	651	273	923
3	NUMBER OF SUBSCRIBERS LOAN EST	1,969	4,278	2,242	964	7,502
4	TO RECEIVE INITIAL SERVICE	1,353	1,573	1,749	284	3,388
5	TO RECEIVE IMPROVED SERVICE	616	2,705	493	680	4,114
6	FUNDS ADVANCED 12 31 68	2,092,102	3,150,411	2,043,703	434,155	3,309,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	205,042	331,528	165,086	59,774	567,366
9	PRINCIPAL DUE & PAID	237,631	334,953	128,223	76,660	686,029
10	ADVANCE PAYMENTS	3,618	37,901	55,662	42,960	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,108,678	3,961,110	1,615,900	497,353	
13	TEL PLANT UNDER CONST	1,205,048	588,941	529,872	340	
14	TEL PLANT ADJUSTMENT	13,427	97,560	32,812		
15	TOTAL TELEPHONE PLANT	2,327,153	3,647,611	2,178,584	497,693	
16	DEPRECIATION RESERVE	483,567	632,179	353,466	203,365	
17	AMORTIZATION RESERVE	7,407	69,864	27,889		
18	TEL PLANT LESS RESERVES	1,836,179	2,945,568	1,797,229	294,328	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	38			73,155	
21	CURRENT ASSETS	79,552	202,003	108,014	12,855	
22	OTHER ASSETS	849	7,044	1,777	13,204	
23	TOTAL ASSETS & OTHER DEBITS	1,916,618	3,154,615	1,907,020	393,542	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	38,066	60,300	19,650	7,470	
26	SURPLUS OR MARG & CAP CRED	39,769 CR	251,330	21,817	47,833	
27	TOTAL NET WORTH	1,703 CR	311,630	41,467	55,303	
28	LONG TERM DEBT	1,867,917	3,791,752	1,859,817	328,359	
29	CURRENT & ACCRUED LIAB	33,768	51,233	5,736	9,880	
30	DEF CREDITS & OPERATING RES	16,636				
31	TOTAL LIAB & OTHER CREDITS	1,916,618	3,154,615	1,907,020	393,542	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	243,670	422,614	189,232	90,562	
34	LOCAL SERVICE REVENUES	131,211	221,716	112,282	54,209	
35	TOLL SERVICE REVENUES	98,752	191,023	70,221	31,337	
36	MISC OPERATING REVENUES	14,775	10,340	7,059	5,326	
37	UNCOLL OPERATING REV DEBIT	1,068	465	330	310	
38	TOTAL OPERATING DEDUCTIONS	193,987	324,295	165,365	74,881	
39	MAINTENANCE EXPENSES	37,298	63,083	33,148	19,904	
40	TRAFFIC EXPENSES	4,662	25,425	3,079	2,637	
41	COMMERCIAL EXPENSES	4,945	3,155	3,521	1,555	
42	GENERAL OFFICE SAL & EXP	36,001	58,236	31,926	15,148	
43	OTHER OPERATING EXPENSES	23,092	23,531	15,714	3,748	
44	DEPRECIATION EXPENSES	71,514	117,022	63,796	21,519	
45	AMORTIZATION EXPENSES	896	9,676	3,281	1,739	
46	TAXES	15,579	24,167	10,900	10,031	
47	NET OPER INCOME OR MARGIN	49,683	98,319	23,867	15,681	
48	OTHER INCOME & DEDUCT NET	369	678		2,646	
49	AVAILABLE FOR FIXED CHARGES	50,052	98,997	23,867	18,327	
50	INTEREST ON LONG TERM DEBT	34,734	55,330	29,727	7,270	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	358			8	
53	TOTAL FIXED CHARGES	35,092	55,330	29,727	7,278	
54	NET INCOME OR MARGIN	14,960	43,667	5,860 CR	11,049	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	7	13	7	3	
57	TOTAL TELEPHONES IN SERVICE	2,051 ¹	4,517	1,979	1,119	
58	BUSINESS SUBSCRIBERS	110	324	88	74	
59	1 PARTY	83	242	39	48	
60	2 PARTY	2	18	21		
61	4&5 PARTY		17			
62	8 PARTY			20	12	
63	PAY STATIONS	21	18	8	11	
64	OTHER SUBSCRIBERS	4	15		3	
65	RADIOTELEPHONES		14			
66	RESIDENCE SUBSCRIBERS	1,578	3,315	1,638	891	
67	1 PARTY	1,414	2,285	573	61	
68	2 PARTY	12	224	20		
69	4&5 PARTY	68	6	171	179	
70	8 PARTY	84	800	874	651	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	88	262	33	60	
73	RESIDENTIAL EXTENSIONS	255	609	203	76	
74	OFFICIAL TELEPHONES	24	22	17	21	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	613	973	721	288	
77	SUBSCRIBERS PER ROUTE MILE	275	374	239	335	
78	TOTAL SUBSCRIBERS 12 31 66	1,572	3,047	1,557	912	
79	TOTAL SUBSCRIBERS 12 31 67	1,654	3,597	1,682	940	
80	TOTAL SUBSCRIBERS 12 31 68	1,688	3,639	1,726	965	
81	NUMBER OF EMPLOYEES 12 31 68	10	19	8	5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	107,92	97,34	96,55	88,18	
84	TOTAL OPER REVENUES 1967	118,78	101,40	101,00	88,04	
85	TOTAL OPER REVENUES 1968	146,17	116,71	111,25	95,23	
86	TOTAL OPER DEDUCTIONS 1966	9,162	7,781	7,757	7,386	
87	TOTAL OPER DEDUCTIONS 1967	9,701	7,509	9,026	7,719	
88	TOTAL OPER DEDUCTIONS 1968	11,637	8,956	9,722	7,874	
89	NET INCOME OR MARGIN 1966	504	837	809	838	
90	NET INCOME OR MARGIN 1967	534	1,139	414 CR	514	
91	NET INCOME OR MARGIN 1968	897	1,206	345 CR	1,162	
92	AVG DAILY LOCAL CALLS 1968	2,96	3,13 ^A	3,13		
93	AVG DAILY TOLL CALLS 1968	46	32	42	39 ^A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

2. Operating data are reported under Illinois 506 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	ILLINOIS—525 ¹ C. T. & N. Telephone Company Casey	ILLINOIS—526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS—528 ² Chesterfield-Medora Telephone Company Chesterfield	ILLINOIS—538 Hardin County Telephone Company Rosiclare	ILLINOIS—547 Inland Telephone Company Champaign
1	LOANS APPROVED 12 31 68	2,568,000	595,000	772,000	2,762,000	1,596,000
2	ROUTE MILES OF LINE LOAN EST	1,010	166	296	586	684
3	NUMBER OF SUBSCRIBERS LOAN EST	5,599	656	1,124	2,579	3,187
4	TO RECEIVE INITIAL SERVICE	1,965	232	517	1,803	554
5	TO RECEIVE IMPROVED SERVICE	3,634	424	607	776	2,633
6	FUNDS ADVANCED 12 31 68	1,967,455	561,592	427,000	1,568,406	1,596,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	332,565	43,865	52,395	194,207	231,452
9	PRINCIPAL DUE & PAID	418,992	54,646	83,927	170,257	256,090
10	ADVANCE PAYMENTS		58,267	70,691	20,285	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		362,538		1,365,017	2,003,865
13	TEL PLANT UNDER CONST		301,075		343,049	272,071
14	TEL PLANT ADJUSTMENT					76,400
15	TOTAL TELEPHONE PLANT		663,613		1,708,066	2,352,336
16	DEPRECIATION RESERVE		128,791		477,374	602,529
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		534,822		1,230,692	1,749,807
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		15,000			50,000
21	CURRENT ASSETS		27,034		214,083	141,117
22	OTHER ASSETS		9,890		18,993	78,390
23	TOTAL ASSETS & OTHER DEBITS		586,746		1,463,768	2,019,314
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		27,950		55,000	163,080
26	SURPLUS OR MARG & CAP CRED		74,642		307CR	227,196
27	TOTAL NET WORTH		102,592		54,693	390,276
28	LONG TERM DEBT		456,791		1,377,862	1,366,530
29	CURRENT & ACCRUED LIAB		27,363		312,13	237,732
30	DEF CREDITS & OPERATING RES					24,776
31	TOTAL LIAB & OTHER CREDITS		586,746		1,463,768	2,019,314
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES		86,196		202,169	397,761
34	LOCAL SERVICE REVENUES		37,709		130,054	209,081
35	TOLL SERVICE REVENUES		38,180		69,347	167,883
36	MISC OPERATING REVENUES		10,307		3,509	22,955
37	UNCOLL OPERATING REV DEBIT				741	2,158
38	TOTAL OPERATING DEDUCTIONS		66,332		166,685	304,556
39	MAINTENANCE EXPENSES		17,310		35,456	38,353
40	TRAFFIC EXPENSES		2,024		2801	6,779
41	COMMERCIAL EXPENSES		456		2018	6,879
42	GENERAL OFFICE SAL & EXP		13,542		36,041	28,000
43	OTHER OPERATING EXPENSES		9,370		5,175	53,897
44	DEPRECIATION EXPENSES		14,306		64,752	96,623
45	AMORTIZATION EXPENSES		907		5,041	8,805
46	TAXES		8,417		15,401	65,220
47	NET OPER INCOME OR MARGIN		19,864		35,484	93,205
48	OTHER INCOME & DEDUCT NET					394
49	AVAILABLE FOR FIXED CHARGES		19,864		35,484	93,599
50	INTEREST ON LONG TERM DEBT		8,964		26,635	27,273
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		183		463	11,922
53	TOTAL FIXED CHARGES		9,147		27,098	39,195
54	NET INCOME OR MARGIN		10,717		8,386	54,404
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		2		5	7
57	TOTAL TELEPHONES IN SERVICE		765		2,379	3,969
58	BUSINESS SUBSCRIBERS		62		281	215
59	1 PARTY		53		164	172
60	2 PARTY		2		16	
61	4&5 PARTY					
62	8 PARTY		2		81	19
63	PAY STATIONS		5		12	14
64	OTHER SUBSCRIBERS				8	10
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS		565		1,771	2,805
67	1 PARTY		386		129	1,411
68	2 PARTY		2		304	88
69	4&5 PARTY		43		244	1,306
70	8 PARTY		134		1,094	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS		49		229	185
73	RESIDENTIAL EXTENSIONS		73		92	743
74	OFFICIAL TELEPHONES		16		14	31
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		162		480	8168
77	SUBSCRIBERS PER ROUTE MILE		387		428	3,708
78	TOTAL SUBSCRIBERS 12 31 66		618		1,908	2,960
79	TOTAL SUBSCRIBERS 12 31 67		630		1,989	3,009
80	TOTAL SUBSCRIBERS 12 31 68		627		2,052	3,020
81	NUMBER OF EMPLOYEES 12 31 68		8		9	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		121,69		96,92	112,52
84	TOTAL OPER REVENUES 1967		126,00		96,19	125,13
85	TOTAL OPER REVENUES 1968		136,60		99,74	131,84
86	TOTAL OPER DEDUCTIONS 1966		79,96		78,46	95,55
87	TOTAL OPER DEDUCTIONS 1967		87,31		77,21	96,41
88	TOTAL OPER DEDUCTIONS 1968		105,12		82,23	100,95
89	NET INCOME OR MARGIN 1966		35,98		740	17,36
90	NET INCOME OR MARGIN 1967		27,56		628	16,37
91	NET INCOME OR MARGIN 1968		16,98		414	1,803
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968		.52 ^A		.24 ^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Illinois 506 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Operating data are reported under Illinois 564 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	ILLINOIS—549 Odin Telephone Exchange, Inc. Odin	ILLINOIS—551 C-R Telephone Company Ransom	ILLINOIS—552 Moultrie Independent Telephone Company Lovington	ILLINOIS—553 Midland Telephone Company Champaign	ILLINOIS—555 La Harpe Telephone Company La Harpe
1	LOANS APPROVED 12 31 68	518,000	778,010	518,000	2,073,000	523,000
2	ROUTE MILES OF LINE LOAN EST	148	230	82	776	204
3	NUMBER OF SUBSCRIBERS LOAN EST	952	905	610	2,792	1,063
4	TO RECEIVE INITIAL SERVICE	294	176	164	915	241
5	TO RECEIVE IMPROVED SERVICE	658	729	446	1,877	822
6	FUNDS ADVANCED 12 31 68	275,007	424,770	477,032	2,035,251	504,299
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	37,335	35,606	46,713	231,239	61,759
9	PRINCIPAL DUE & PAID	48,169	32,724	38,504	306,542	49,822
10	ADVANCE PAYMENTS	28,598		6,697		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	364,287	477,778	481,561	2,273,789	622,631
13	TEL PLANT UNDER CONST		248		175,854	
14	TEL PLANT ADJUSTMENT			35,946	34,734	4,996
15	TOTAL TELEPHONE PLANT	364,287	478,026	517,507	2,484,377	627,627
16	DEPRECIATION RESERVE	136,862	93,788	69,806	493,321	136,912
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	227,425	384,238	447,701	1,991,056	490,715
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	646	10,000		50,000	
21	CURRENT ASSETS	47,714	48,499	20,452	106,220	103,388
22	OTHER ASSETS	16,213	43,620	51,034	54,443	5,020
23	TOTAL ASSETS & OTHER DEBITS	291,998	486,357	519,187	2,201,719	599,123
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	13,420	12,500	40,000	136,447	36,000
26	SURPLUS OR MARG & CAP CRED	61,625	48,720	41,142	193,186	87,350
27	TOTAL NET WORTH	75,045	61,220	81,142	329,633	123,350
28	LONG TERM DEBT	205,889	396,937	431,831	1,728,712	454,478
29	CURRENT & ACCRUED LIAB	9,211	28,200	5,589	115,270	16,834
30	DEF CREDITS & OPERATING RES	1,853		625	28,104	4,461
31	TOTAL LIAB & OTHER CREDITS	291,998	486,357	519,187	2,201,719	599,123
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	94,489	77,670	90,277	366,432	111,074
34	LOCAL SERVICE REVENUES	44,996	46,856	42,598	160,593	63,880
35	TOLL SERVICE REVENUES	46,137	28,388	48,313	161,092	45,812
36	MISC OPERATING REVENUES	3,513	3,026		46,178	1,782
37	UNCOLL OPERATING REV DEBIT	157	600	634	1,431	400
38	TOTAL OPERATING DEDUCTIONS	89,831	63,576	70,411	294,735	90,948
39	MAINTENANCE EXPENSES	28,820	14,122	8,336	51,372	24,249
40	TRAFFIC EXPENSES	926	1,466	1,900	3,407	1,853
41	COMMERCIAL EXPENSES	517	5,190		15,106	
42	GENERAL OFFICE SAL & EXP	21,680	12,365	26,058	24,005	15,257
43	OTHER OPERATING EXPENSES	6,112	4,617	11,506	43,648	6,839
44	DEPRECIATION EXPENSES	17,276	18,285	14,258	96,786	24,572
45	AMORTIZATION EXPENSES	1,127	3,136	287	3,928	987
46	TAXES	13,373	4,395	8,066	56,483	17,191
47	NET OPER INCOME OR MARGIN	4,658	14,094	19,866	71,697	20,126
48	OTHER INCOME & DEDUCT NET	829	1,182	506	1,633	1,875
49	AVAILABLE FOR FIXED CHARGES	5,487	15,276	20,372	73,330	22,001
50	INTEREST ON LONG TERM DEBT	3,998	7,919	8,702	33,801	9,157
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		73		10,824	103
53	TOTAL FIXED CHARGES	3,998	7,992	8,702	44,625	9,260
54	NET INCOME OR MARGIN	1,489	7,284	11,670	28,705	12,741
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	2	1	10	2
57	TOTAL TELEPHONES IN SERVICE	978	1,019	683	3,078	1,148
58	BUSINESS SUBSCRIBERS	60	85	71	167	110
59	1 PARTY	39	54	58	112	87
60	2 PARTY	12	6		17	
61	445 PARTY	2	10		4	
62	8 PARTY		6		13	14
63	PAY STATIONS	7	9	7	18	4
64	OTHER SUBSCRIBERS			6	3	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	778	666	471	2,501	851
67	1 PARTY	87	146	471	670	263
68	2 PARTY	64	48		102	285
69	445 PARTY	278	294		867	251
70	8 PARTY	349	178		862	52
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	42	61	51	92	61
73	RESIDENTIAL EXTENSIONS	88	192	91	294	113
74	OFFICIAL TELEPHONES	10	15	5	27	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	142	221	60	392,48	229
77	SUBSCRIBERS PER ROUTE MILE	590	340	903	688	420
78	TOTAL SUBSCRIBERS 12 31 66	760	754	534	2,485	925
79	TOTAL SUBSCRIBERS 12 31 67	814	759	548	2,609	928
80	TOTAL SUBSCRIBERS 12 31 68	838	751	542	2,668	961
81	NUMBER OF EMPLOYEES 12 31 68	4	5	4	10	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,932	87,49	12,639	121,26	97,72
84	TOTAL OPER REVENUES 1967	10,870	103,80	13,893	132,97	108,17
85	TOTAL OPER REVENUES 1968	11,412	102,74	16,595	138,64	117,29
86	TOTAL OPER DEDUCTIONS 1966	8,202	7,390	11,597	58,53	8,547
87	TOTAL OPER DEDUCTIONS 1967	8,803	8,445	11,633	10,379	8,602
88	TOTAL OPER DEDUCTIONS 1968	10,849	8,410	12,943	11,152	9,604
89	NET INCOME OR MARGIN 1966	2,218	5,29	1,190	14,67	5,23
90	NET INCOME OR MARGIN 1967	6,58	9,99	8,27	14,12	1,538
91	NET INCOME OR MARGIN 1968	1,80	9,63	2,145	10,86	1,345
92	AVG DAILY LOCAL CALLS		3,52	3,95		4,15
93	AVG DAILY TOLL CALLS		.50	.45		.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS-557 Equality Telephone Co. Equality	ILLINOIS-558 Tampico Farmers Mutual Telephone Co. Tampico	ILLINOIS-560 Prairie Telephone Co. Champaign	ILLINOIS-562 Lakeside Telephone Co. Champaign	ILLINOIS-564 ¹ Illinois Telephone Company Sycamore
1	LOANS APPROVED 12 31 68	280,000	261,815	580,000	419,000	1,041,000
2	ROUTE MILES OF LINE LOAN EST	121	174	185	137	4,772
3	NUMBER OF SUBSCRIBERS LOAN EST	483	771	886	664	26,693
4	TO RECEIVE INITIAL SERVICE	289	88	147	195	5,567
5	TO RECEIVE IMPROVED SERVICE	194	683	739	469	21,126
6	FUNDS ADVANCED 12 31 68	257,597	261,815	578,674	418,588	1,153,831
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	24,164	34,623	28,770	15,615	1,762,390
9	PRINCIPAL DUE & PAID	14,681	28,419	9,195	4,855	1,886,857
10	ADVANCE PAYMENTS					143,246
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	284,771	348,242	640,589	450,908	1,932,192
13	TEL PLANT UNDER CONST	1,056		449	2,392	1,107,625
14	TEL PLANT ADJUSTMENT			7,920	26,530	547,347
15	TOTAL TELEPHONE PLANT	285,827	348,242	648,958	479,830	2,107,690
16	DEPRECIATION RESERVE	61,698	108,089	56,555	30,007	480,301
17	AMORTIZATION RESERVE					85,331
18	TEL PLANT LESS RESERVES	224,129	240,153	592,403	449,823	1,618,826
19	INVEST IN OTHER COMPANIES					76,000
20	OTHER INVESTMENTS & FUNDS	1,438				1,184,946
21	CURRENT ASSETS	25,428	82,694	8,664	10,241	289,271
22	OTHER ASSETS	8,122	6,502	33,797	22,918	1,773,485
23	TOTAL ASSETS & OTHER DEBITS	259,117	329,349	634,864	482,982	17,738,485
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	4,900	10,000	67,800	53,000	3,761,315
26	SURPLUS OR MARG & CAP CRED	6,081	71,826	24,704 ^{CR}	35,835 ^{CR}	1,924,380
27	TOTAL NET WORTH	10,981	81,826	43,096	17,165	4,685,695
28	LONG TERM DEBT	242,917	233,399	569,478	413,733	11,737,231
29	CURRENT & ACCRUED LIAB	5,219	8,558	20,490	49,251	778,481
30	DEF CREDITS & OPERATING RES		5,566	1,800	2,833	537,078
31	TOTAL LIAB & OTHER CREDITS	259,117	329,349	634,864	482,982	17,738,485
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	41,222	92,379	87,236	70,870	3,978,933
34	LOCAL SERVICE REVENUES	24,640	45,950	58,957	38,763	2,007,210
35	TOLL SERVICE REVENUES	16,088	43,036	27,015	30,370	1,836,626
36	MISC OPERATING REVENUES	808	3849	1,747	2,007	155,236
37	UNCOLL OPERATING REV DEBIT	314	456	483	270	20,139
38	TOTAL OPERATING DEDUCTIONS	40,259	78,583	61,851	63,337	3,223,283
39	MAINTENANCE EXPENSES	6,741	17,349	6,565	10,068	624,483
40	TRAFFIC EXPENSES	22	1,379	803	760	217,366
41	COMMERCIAL EXPENSES	470		3,440	2,758	254,692
42	GENERAL OFFICE SAL & EXP	7,892	20,471	7,345	12,455	392,732
43	OTHER OPERATING EXPENSES	8,303	11,114	13,774	11,515	103,101
44	DEPRECIATION EXPENSES	12,697	15,668	22,100	19,543	827,930
45	AMORTIZATION EXPENSES	1,280	1,872	2,287	1,571	94,091
46	TAXES	2,854	10,730	5,537	4,667	801,679
47	NET OPER INCOME OR MARGIN	963	13,796	25,385	7,533	755,650
48	OTHER INCOME & DEDUCT NET		1,255	594 ^{CR}	1,978 ^{CR}	4,752
49	AVAILABLE FOR FIXED CHARGES	963	15,051	24,791	5,555	760,402
50	INTEREST ON LONG TERM DEBT	4,932	4,736	10,865	8,011	287,401
51	INT CHARGED TO CONST CR					104,256
52	OTHER FIXED CHARGES		24	2,949	4,268	20,642
53	TOTAL FIXED CHARGES	4,932	4,760	13,814	12,279	203,787
54	NET INCOME OR MARGIN	3,969 ^{CR}	10,291	10,977	6,724 ^{CR}	556,615
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	1	2	2	65
57	TOTAL TELEPHONES IN SERVICE	559	1,021	1,037	624	39,478
58	BUSINESS SUBSCRIBERS	36	40	63	30	3,123
59	1 PARTY	24	31	53	27	2,281
60	2 PARTY		2			191
61	4&5 PARTY		6			
62	B PARTY	9				253
63	PAY STATIONS	3	1	3	2	177
64	OTHER SUBSCRIBERS			7	1	206
65	RADIO TELEPHONES					15
66	RESIDENCE SUBSCRIBERS	467	723	695	479	27,798
67	1 PARTY	100	126	695	479	6,699
68	2 PARTY	140	22			4,752
69	4&5 PARTY	227	131			13,785
70	B PARTY		444			2,562
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	11	39	88	27	2,933
73	RESIDENTIAL EXTENSIONS	43	203	192	80	5,770
74	OFFICIAL TELEPHONES	2	16	6	9	60
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	131	281	168	143	5,612
77	SUBSCRIBERS PER ROUTE MILE	384	2,72	4,51	3,56	5,51
78	TOTAL SUBSCRIBERS 12 31 66	472	742	747	507	27,111
79	TOTAL SUBSCRIBERS 12 31 67	478	753	758	509	29,478
80	TOTAL SUBSCRIBERS 12 31 68	503	763	758	509	30,921
81	NUMBER OF EMPLOYEES 12 31 68	3	6	2	2	149
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,074	11,062	9,520	5,114	12,250
84	TOTAL OPER REVENUES 1967	8,356	11,942	9,857	11,137	13,007
85	TOTAL OPER REVENUES 1968	8,328	12,236	11,494	13,923	13,365
86	TOTAL OPER DEDUCTIONS 1966	7,171	9,969	8,541	8,969	9,727
87	TOTAL OPER DEDUCTIONS 1967	6,771	10,225	9,257	9,316	10,532
88	TOTAL OPER DEDUCTIONS 1968	8,133	10,408	8,149	12,443	10,827
89	NET INCOME OR MARGIN 1966	1,61 ^{CR}	2,85	4,18 ^{CR}	4,701 ^{CR}	1,847
90	NET INCOME OR MARGIN 1967	516	1,226	1,114 ^{CR}	4,92	1,611
91	NET INCOME OR MARGIN 1968	8,02 ^{CR}	1,363	1,446	1,321 ^{CR}	1,870 ^A
92	AVG DAILY LOCAL CALLS 1968	A	140	4,51	A	
93	AVG DAILY TOLL CALLS 1968	34	42	36	A	39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Illinois 528 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968. Illinois 508, 509, 546 and 548 consolidated with Illinois 564 (formerly Illinois 527) during the year.

Line No.	Item	INDIANA—501 New Lisbon Telephone Company, Inc. New Lisbon	INDIANA—503 Smithville Telephone Company, Inc. Ellettsville	INDIANA—505 The Eureka Telephone Company, Inc. Corydon	INDIANA—506 Hancock Rural Tel. Corporation Greenfield	INDIANA—509 Pulaski White Rural Tel. Coop., Inc. Star City
1	LOANS APPROVED 12 31 68	109,000	5,313,000	4,280,000	1,983,000	1,237,000
2	ROUTE MILES OF LINE LOAN EST	102	1,706	1,080	313	296
3	NUMBER OF SUBSCRIBERS LOAN EST	605	11,196	6,702	2,471	1,519
4	TO RECEIVE INITIAL SERVICE	109	6,695	3,907	1,402	1,007
5	TO RECEIVE IMPROVED SERVICE	496	4,501	2,795	1,069	512
6	FUND ADVANCED 12 31 68	109,000	4,805,817	3,826,978	1,517,406	473,560
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	24,302	614,293	505,508	152,479	78,383
9	PRINCIPAL DUE & PAID	50,579	616,134	593,421	175,205	106,820
10	ADVANCE PAYMENTS	5,749	51,419	12,712	20,200	15,212
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	271,113	6,054,615	4,863,255	1,479,926	519,641
13	TEL PLANT UNDER CONST	12,851		21,584	103,263	
14	TEL PLANT ADJUSTMENT				12,263	
15	TOTAL TELEPHONE PLANT	283,964	6,093,391 ¹	4,884,839	1,605,952 ¹	519,641
16	DEPRECIATION RESERVE	135,386	1,307,714	1,066,473	281,805	190,534
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	148,578	4,785,677	3,818,366	1,324,147	329,107
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		5,000	52,914		66,096
21	CURRENT ASSETS	50,975	438,450	373,700	120,383	31,018
22	OTHER ASSETS	1,011	4,593	90,503	8,402	6,249
23	TOTAL ASSETS & OTHER DEBITS	200,564	5,233,720	4,335,483	1,531,932	432,470
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	7,840	172,099	112,950	38,640	28,170
26	SURPLUS OR MARG & CAP CRED	122,303	607,931	700,454	76,698	22,396
27	TOTAL NET WORTH	130,143	780,030	813,404	115,338	50,566
28	LONG TERM DEBT	54,340	4,176,608	3,256,212	1,340,995	368,826
29	CURRENT & ACCRUED LIAB	13,802	190,648	141,821	75,599	13,078
30	DEF CREDITS & OPERATING RES	2,279	86,434	124,046		
31	TOTAL LIAB & OTHER CREDITS	200,564	5,233,720	4,335,483	1,531,932	432,470
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	61,156	1,051,427	759,854	256,578	89,674
34	LOCAL SERVICE REVENUES	29,251	723,628	450,647	151,931	56,961
35	TOLL SERVICE REVENUES	32,071	291,240	272,671	93,802	28,951
36	MISC OPERATING REVENUES	515	47,164	40,023	13,766	4,362
37	UNCOLL OPERATING REV DEBIT	681	10,605	3,487	2921	600
38	TOTAL OPERATING DEDUCTIONS	49,501	926,385	596,958	211,143	73,318
39	MAINTENANCE EXPENSES	12,860	191,799	81,649	39,080	18,453
40	TRAFFIC EXPENSES	372	23,557	8,708	8,090	1,077
41	COMMERCIAL EXPENSES		17,832	45,885	25,058	
42	GENERAL OFFICE SAL & EXP	6,432	144,180	62,302	13,314	13,433
43	OTHER OPERATING EXPENSES	7,288	79,527	22,600	35,538	11,802
44	DEPRECIATION EXPENSES	14,296	315,890	186,705	47,437	17,715
45	AMORTIZATION EXPENSES			23,724	16,692	1,568
46	TAXES	6,253	153,600	165,385	25,934	9,270
47	NET OPER INCOME OR MARGIN	11,655	125,042	162,896	45,435	16,356
48	OTHER INCOME & DEDUCT NET	1,456		4,573	75	3,537
49	AVAILABLE FOR FIXED CHARGES	13,111	125,042	167,469	45,510	19,893
50	INTEREST ON LONG TERM DEBT	1,062	80,771	64,648	24,036	7,150
51	INT CHARGED TO CONSTR CR			26,865		
52	OTHER FIXED CHARGES			2,963	2,739	291
53	TOTAL FIXED CHARGES	1,062	80,771	40,746	26,775	7,441
54	NET INCOME OR MARGIN	12,049	44,271	126,723	18,735	12,452
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	11	10	6	2
57	TOTAL TELEPHONES IN SERVICE	691	13,574	7,750	2,519	1,233
58	BUSINESS SUBSCRIBERS	37	869	537	150	60
59	1 PARTY	19	539	267	92	25
60	2 PARTY		40	56	13	11
61	4&5 PARTY			80		
62	8 PARTY	15	168	35		17
63	PAY STATIONS	3	83	39	22	3
64	OTHER SUBSCRIBERS		39	56	9	4
65	RADIOTELEPHONES			4	14	
66	RESIDENCE SUBSCRIBERS	566	10,415	5,759	1,842	973
67	1 PARTY	41	2,166	663	971	38
68	2 PARTY		181	419	113	12
69	4&5 PARTY		4,759	3,473	1,02	162
70	8 PARTY	525	3,309	1,204	656	761
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	13	822	659	159	50
73	RESIDENTIAL EXTENSIONS	69	1,439	815	365	154
74	OFFICIAL TELEPHONES	6	68	36	12	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	103	6,523 ^A	766	304	223
77	SUBSCRIBERS PER ROUTE MILE	585	1,73 ^A	822	655	463
78	TOTAL SUBSCRIBERS 12 31 66	585	9,810	5,383	1,579	986
79	TOTAL SUBSCRIBERS 12 31 67	591	10,577	6,076	1,896	1,006
80	TOTAL SUBSCRIBERS 12 31 68	603	11,284	6,296	1,992	1,033
81	NUMBER OF EMPLOYEES 12 31 68	5	55	25	11	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	98.08	92.12	109.35	116.53	83.01
84	TOTAL OPER REVENUES 1967	98.66	91.62	112.41	119.43	83.21
85	TOTAL OPER REVENUES 1968	101.93	96.24	123.03	131.85	87.66
86	TOTAL OPER DEDUCTIONS 1966	8.083	71.22	87.74	9.541	6.643
87	TOTAL OPER DEDUCTIONS 1967	7.590	77.62	90.64	10.111	6.973
88	TOTAL OPER DEDUCTIONS 1968	8.250	84.79	96.66	10.850	7.167
89	NET INCOME OR MARGIN 1966	16.54	14.18	14.35	13.15	10.42
90	NET INCOME OR MARGIN 1967	22.84	6.16	14.47	7.39	9.12
91	NET INCOME OR MARGIN 1968	20.08	4.05	20.52	9.63	12.17
92	AVG DAILY LOCAL CALLS 1968			5.06	9.86	
93	AVG DAILY TOLL CALLS 1968			.22	.29	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:

Indiana 503: \$38,776

Indiana 506: \$10,500.

Line No.	Item	INDIANA—516 Davies-Martin County Rural Tel. Corporation Montgomery	INDIANA—522 Perry-Spencer Rural Tel. Coop., Inc. Tell City	INDIANA—523 Yeoman Telephone Company, Inc. Yeoman	INDIANA—524 Clay County Rural Tel. Coop., Inc. Poland	INDIANA—529 „Greetingsville Telephone Co., Inc. Frankfort
1	LOANS APPROVED 12 31 68	1,741,000	2,362,000	440,000	3,636,000	250,000
2	ROUTE MILES OF LINE LOAN EST	506	489	88	782	92
3	NUMBER OF SUBSCRIBERS LOAN EST	1,814	2,434	644	4,746	416
4	TO RECEIVE INITIAL SERVICE	1,356	1,364	355	2,681	92
5	TO RECEIVE IMPROVED SERVICE	458	1,070	289	2,065	324
6	FUNDS ADVANCED 12 31 68	793,000	866,332	360,718	1,754,974	249,400
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	168,036	156,293	34,271	205,403	33,455
9	PRINCIPAL DUE & PAID	244,514	191,681	44,674	214,998	46,823
10	ADVANCE PAYMENTS		8,013		5,058	9,902
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	926,424	1,164,482	228,700	2,051,487	311,022
13	TEL PLANT UNDER CONST	40,516	52,521	251,413	106,124	
14	TEL PLANT ADJUSTMENT		25,061			
15	TOTAL TELEPHONE PLANT	966,940	1,242,064	480,113	2,157,611	311,022
16	DEPRECIATION RESERVE	397,132	406,599	95,723	539,423	89,768
17	AMORTIZATION RESERVE		19,872			
18	TEL PLANT LESS RESERVES	569,808	815,593	384,390	1,618,188	221,254
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		80,971			3,544
21	CURRENT ASSETS	26,778	33,129	15,691	133,525	16,067
22	OTHER ASSETS	269	1,499	10,638	90,399	605
23	TOTAL ASSETS & OTHER DEBITS	596,855	931,192	410,719	1,842,112	241,470
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	39,445	25,280	590	41,558	5,510
26	SURPLUS OR MARG & CAP CREO	157,719 CR	198,877	67,918	133,489	17,730
27	TOTAL NET WORTH	116,274 CR	224,157	68,508	175,047	23,240
28	LONG TERM DEBT	568,191	685,747	321,338	1,567,738	198,900
29	CURRENT & ACCRUED LIAB	146,938	21,288	20,105	91,423	15,620
30	DEF CREDITS & OPERATING RES			768	7,904	3,710
31	TOTAL LIAB & OTHER CREDITS	596,855	931,192	410,719	1,842,112	241,470
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	163,706	188,346	55,378	351,334	40,363
34	LOCAL SERVICE REVENUES	105,253	129,151	40,960	208,389	25,072
35	TOLL SERVICE REVENUES	51,274	58,561	13,803	131,047	13,987
36	MISC OPERATING REVENUES	6,661	1,890	1,035	1,369	1,707
37	UNCOLL OPERATING REV DEBIT	518 CR	1,256	420	1,800	403
38	TOTAL OPERATING DEDUCTIONS	159,045	146,478	37,291	290,719	34,141
39	MAINTENANCE EXPENSES	33,435	37,539	10,871	64,502	9,529
40	TRAFFIC EXPENSES	2,187	3,918	542	4,761	611
41	COMMERCIAL EXPENSES	20,805			18,284	
42	GENERAL OFFICE SAL & EXP	16,187	23,786	6,166	32,146	3,587
43	OTHER OPERATING EXPENSES	19,688	15,995	6,876	24,241	5,417
44	DEPRECIATION EXPENSES	54,414	43,947	8,998	104,800	9,711
45	AMORTIZATION EXPENSES		2,280		2,866	
46	TAXES	12,329	19,013	3,838	39,119	5,286
47	NET OPER INCOME OR MARGIN	4,661	41,868	18,087	60,615	6,222
48	OTHER INCOME & DEDUCT NET		4,087	387	3,677	295
49	AVAILABLE FOR FIXED CHARGES	4,661	45,955	18,474	64,292	6,517
50	INTEREST ON LONG TERM DEBT	11,169	13,547	5,339	30,651	3,249
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	2,905			300	
53	TOTAL FIXED CHARGES	14,074	13,547	5,339	30,951	3,249
54	NET INCOME OR MARGIN	9,413 CR	32,408	13,135	33,341	3,268
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	6	5	1	7	1
57	TOTAL TELEPHONES IN SERVICE	1,756	2,766	681	4,007	426
58	BUSINESS SUBSCRIBERS	71	137	25	245	18
59	1 PARTY	45	61	21	121	5
60	2 PARTY	8	20			4
61	4&5 PARTY				24	5
62	8 PARTY		31		58	
63	PAY STATIONS	18	13	4	26	4
64	OTHER SUBSCRIBERS		12		11	
65	RADIOTELEPHONES				5	
66	RESIDENCE SUBSCRIBERS	1,453	2,158	539	3,146	335
67	1 PARTY	182	97	348	533	27
68	2 PARTY	44	58			46
69	4&5 PARTY	388	258	191	406	262
70	8 PARTY	839	1,745		2,207	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	45	245	19	172	13
73	RESIDENTIAL EXTENSIONS	176	233	95	432	58
74	OFFICIAL TELEPHONES	11	5	3	23	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	363	619	80	7298	66
77	SUBSCRIBERS PER ROUTE MILE	420	371	705	4,658	535
78	TOTAL SUBSCRIBERS 12 31 66	1,439	2,217	519	3,253	350
79	TOTAL SUBSCRIBERS 12 31 67	1,510	2,271	543	3,361	346
80	TOTAL SUBSCRIBERS 12 31 68	1,524	2,295	564	3,391	353
81	NUMBER OF EMPLOYEES 12 31 68	6	7	3	15	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,188	7,745	8,662	9,802	9,745
84	TOTAL OPER REVENUES 1967	9,389	7,866	8,685	9,773	10,125
85	TOTAL OPER REVENUES 1968	10,791	8,304	9,733	10,333	11,532
86	TOTAL OPER DEDUCTIONS 1966	7,963	5,705	5,793	7,805	7,639
87	TOTAL OPER DEDUCTIONS 1967	8,138	6,150	5,842	7,898	8,207
88	TOTAL OPER DEDUCTIONS 1968	10,484	6,458	6,554	8,551	9,755
89	NET INCOME OR MARGIN 1966	378	1,571	2,550	1,105	1,442
90	NET INCOME OR MARGIN 1967	469	1,240	2,475	1,019	1,304
91	NET INCOME OR MARGIN 1968	621 CR	1,429	2,308	981	934
92	AVG DAILY LOCAL CALLS 1968	.63		.798		
93	AVG DAILY TOLL CALLS 1968	.23	.18	.21	.32	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—530 Southeastern Indiana Rural Tel. Coop., Inc. Dillsboro	INDIANA—531 Washington County Rural Tel. Coop., Inc. Pekin	INDIANA—532 Cutler Co-operative Telephone Company Cutler	INDIANA—535 Odon & Madison Township Tel. Co. Odon	INDIANA—539 Hendricks Telephone Corporation Roachdale
1	LOANS APPROVED 12 31 68	864,000	588,000	143,456	450,000	3,492,000
2	ROUTE MILES OF LINE LOAN EST	438	188	92	160	631
3	NUMBER OF SUBSCRIBERS LOAN EST	1,604	1,003	355	1,243	4,896
4	TO RECEIVE INITIAL SERVICE	937	724	38	428	1,746
5	TO RECEIVE IMPROVED SERVICE	667	279	317	815	3,150
6	FUNDS ADVANCED 12 31 68	756,309	562,000	143,456	293,793	2,141,868
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	113,871	75,987	23,268	42,200	252,040
9	PRINCIPAL DUE & PAID	146,270	84,572	30,183	54,800	202,837
10	ADVANCE PAYMENTS	1,507	710	806		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	865,362	759,891	194,744	413,613	2,765,340
13	TEL PLANT UNDER CONST	20,934	14,369			177,551
14	TEL PLANT ADJUSTMENT					17,777 ^{CR}
15	TOTAL TELEPHONE PLANT	886,296	774,260	194,744	413,613	2,925,114
16	DEPRECIATION RESERVE	310,194	212,624	72,256	159,647	510,276
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	576,102	561,636	122,488	253,966	2,414,838
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		73,235		50,000	12,018
21	CURRENT ASSETS	71,477	18,138	33,914	217,090	109,925
22	OTHER ASSETS	5,025	755	475	28,241	296,219
23	TOTAL ASSETS & OTHER DEBITS	652,604	653,764	156,877	549,297	2,833,000
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	62,495	25,655	2,960	2,000	91,400
26	SURPLUS OR MARG & CAP CREO	123,788 ^{CR}	128,710	31,204	27,2615	170,067
27	TOTAL NET WORTH	61,293 ^{CR}	154,365	34,164	27,4615	261,467
28	LONG TERM DEBT	633,479	487,683	117,897	250,051	1,948,232
29	CURRENT & ACCRUED LIAB	80,418	11,716	4,816	23,168	551,042
30	DEF CREDITS & OPERATING RES				1,463	72,259
31	TOTAL LIAB & OTHER CREDITS	652,604	653,764	156,877	549,297	2,833,000
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	129,120	117,639	32,752	92,368	587,618
34	LOCAL SERVICE REVENUES	95,495	71,692	19,887	52,903	344,045
35	TOLL SERVICE REVENUES	32,341	40,463	12,588	35,193	198,189
36	MISC OPERATING REVENUES	1,751	6,424	397	5,232	49,778
37	UNCOLL OPERATING REV DEBIT	467	940	120	960	4,394
38	TOTAL OPERATING DEDUCTIONS	112,938	91,348	26,068	67,921	517,924
39	MAINTENANCE EXPENSES	24,128	16,345	8,113	12,509	101,779
40	TRAFFIC EXPENSES	2,142	5,448	761	1,358	14,315
41	COMMERCIAL EXPENSES	12,363	1,064			12,101
42	GENERAL OFFICE SAL & EXP	6,370	16,096	4,291	8,930	99,310
43	OTHER OPERATING EXPENSES	14,625	9,288	2,249	6,659	56,309
44	DEPRECIATION EXPENSES	38,742	29,133	7,587	16,802	123,420
45	AMORTIZATION EXPENSES					29,210
46	TAXES	14,568	13,974	3,067	21,663	81,480
47	NET OPER INCOME OR MARGIN	16,182	26,291	6,684	24,447	69,694
48	OTHER INCOME & DEDUCT NET	329	3,247	1,067	6,280	1,696
49	AVAILABLE FOR FIXED CHARGES	16,511	29,538	7,751	30,727	71,390
50	INTEREST ON LONG TERM DEBT	11,304	9,673	2,293	4,849	39,852
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	2,562	325			17,742
53	TOTAL FIXED CHARGES	13,866	9,998	2,293	4,849	57,594
54	NET INCOME OR MARGIN	2,645	19,540	5,458	25,878	13,796
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	3	1	1	7
57	TOTAL TELEPHONES IN SERVICE	1,698 ¹	1,332	394	1,238	5,398
58	BUSINESS SUBSCRIBERS	57	104	15	118	395
59	1 PARTY	25	61	4	100	241
60	2 PARTY	2	22			79
61	4&5 PARTY	8	9		7	
62	8 PARTY	12		10	8	
63	PAY STATIONS	10	11	1	2	51
64	OTHER SUBSCRIBERS		1		1	23
65	RADIOTELEPHONES					1
66	RESIDENCE SUBSCRIBERS	1,485	1,019	321	940	4,003
67	1 PARTY	49	87	16	185	948
68	2 PARTY	36	229			
69	4&5 PARTY	191	703		297	3,055
70	8 PARTY	1,209		305	458	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	25	71	5	82	282
73	RESIDENTIAL EXTENSIONS	126	136	50	95	623
74	OFFICIAL TELEPHONES	5		3	4	118
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	451	303	103	123	920
77	SUBSCRIBERS PER ROUTE MILE	342	372	326	860	478
78	TOTAL SUBSCRIBERS 12 31 66	1,476	1,026	337	1,009	4,159
79	TOTAL SUBSCRIBERS 12 31 67	1,509	1,064	337	1,022	4,298
80	TOTAL SUBSCRIBERS 12 31 68	1,542	1,126	336	1,058	4,398
81	NUMBER OF EMPLOYEES 12 31 68	6	5	3	5	33
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,423	10,644	9,003	8,226	11,998
84	TOTAL OPER REVENUES 1967	8,346	10,415	9,124	8,158	13,038
85	TOTAL OPER REVENUES 1968	8,423	10,733	9,633	8,839	13,536
86	TOTAL OPER DEDUCTIONS 1966	6,176	7,101	7,223	5,436	10,524
87	TOTAL OPER DEDUCTIONS 1967	6,560	7,979	7,971	6,288	10,807
88	TOTAL OPER DEDUCTIONS 1968	7,367	8,335	7,667	6,500	11,931
89	NET INCOME OR MARGIN 1966	1,419	2,972	1,304	2,582	522
90	NET INCOME OR MARGIN 1967	1,010	1,680	709	2,242	1,148
91	NET INCOME OR MARGIN 1968	1,73	1,783	1,605	2,476	318
92	AVG DAILY LOCAL CALLS 1968	A	A	A	672	A
93	AVG DAILY TOLL CALLS 1968	A	.26	.18	.22	.32

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	INDIANA--540 Thorntown Telephone Company, Inc. Thorntown	INDIANA--541 Tri-County Telephone Company, Inc. New Richmond	INDIANA--542 Bloomingdale Home Tel. Co., Inc. Bloomingdale	INDIANA--543 Camden Telephone Company, Inc. Camden	INDIANA--544 The Monrovia Tel. Corporation Monrovia
1	LOANS APPROVED 12 31 68	1,387,000	1,277,000	239,000	1,444,000	653,000
2	ROUTE MILES OF LINE LOAN EST	273	321	107	319	217
3	NUMBER OF SUBSCRIBERS LOAN EST	1,874	1,698	495	1,603	1,781
4	TO RECEIVE INITIAL SERVICE	461	538	59	420	760
5	TO RECEIVE IMPROVED SERVICE	1,413	1,160	436	1,183	1,021
6	FUNDS ADVANCED 12 31 68	853,670	876,552	239,000	684,581	624,485
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	52,120	101,921	32,789	84,818	46,832
9	PRINCIPAL DUE & PAID	41,319	82,842	28,353	67,493	36,073
10	ADVANCE PAYMENTS		5,050	101	63,749	203
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,142,527	1,136,530	325,468	779,648	638,982
13	TEL PLANT UNDER CONST		9,440			216,053
14	TEL PLANT ADJUSTMENT				68,090	
15	TOTAL TELEPHONE PLANT	1,142,527	1,145,970	325,918 ¹	847,738	855,035
16	DEPRECIATION RESERVE	134,944	201,158	91,788	176,983	120,571
17	AMORTIZATION RESERVE				38,707	
18	TEL PLANT LESS RESERVES	1,007,583	944,812	234,130	632,048	734,464
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	16,017	5,000	1,573		
21	CURRENT ASSETS	42,306	152,543	1,910	114,024	18,291
22	OTHER ASSETS	23,583	44,806	10,898	14,818	25,226
23	TOTAL ASSETS & OTHER DEBITS	1,089,489	1,147,161	248,511	760,890	777,981
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	79,325	30,000	12,000	38,016	85,500
26	SURPLUS OR MARG & CAP CRED	107,810	214,255	16,895	127,178	86,686
27	TOTAL NET WORTH	187,135	244,255	28,895	165,194	172,186
28	LONG TERM DEBT	812,352	788,660	210,545	553,340	588,210
29	CURRENT & ACCRUED LIAB	86,870	51,070	9,071	42,356	16,707
30	DEF CREDITS & OPERATING RES	3,132	63,176			878
31	TOTAL LIAB & OTHER CREDITS	1,089,489	1,147,161	248,511	760,890	777,981
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	184,876	228,750	48,954	151,928	161,838
34	LOCAL SERVICE REVENUES	108,704	126,818	35,935	100,275	98,923
35	TOLL SERVICE REVENUES	71,586	83,884	12,301	49,258	57,423
36	MISC OPERATING REVENUES	6,121	19,743	958	2,897	6,242
37	UNCOLL OPERATING REV DEBIT	1,535	1,695	240	502	750
38	TOTAL OPERATING DEDUCTIONS	131,631	189,055	40,793	119,968	117,245
39	MAINTENANCE EXPENSES	27,564	28,496	8,785	15,526	28,885
40	TRAFFIC EXPENSES	19,375	2,357	186	1,212	9,688
41	COMMERCIAL EXPENSES	9,476	30,797		679	2,372
42	GENERAL OFFICE SAL & EXP	16,178	22,543	2,555	15,354	37,642
43	OTHER OPERATING EXPENSES	15,468	13,578	7,461	7,317	1,493
44	DEPRECIATION EXPENSES	28,598	56,516	14,109	31,581	22,554
45	AMORTIZATION EXPENSES			951	9,384	
46	TAXES	14,972	34,768	6,746	36,915	14,611
47	NET OPER INCOME OR MARGIN	53,245	39,695	8,161	31,960	44,593
48	OTHER INCOME & DEDUCT NET		2,651	357	2,612	541
49	AVAILABLE FOR FIXED CHARGES	53,245	42,346	8,518	34,572	45,134
50	INTEREST ON LONG TERM DEBT	11,913	15,603	4,246	11,265	9,441
51	INT CHARGED TO CON-STR CR					
52	OTHER FIXED CHARGES	385	6		85	282
53	TOTAL FIXED CHARGES	12,298	15,609	4,246	11,350	9,723
54	NET INCOME OR MARGIN	40,947	26,737	4,272	23,222	35,411
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	3	1	3	2
57	TOTAL TELEPHONES IN SERVICE	2,039	2,075	567	1,498	1,603
58	BUSINESS SUBSCRIBERS	162	155	45	89	71
59	1 PARTY	116	92	15	30	55
60	2 PARTY		22		10	10
61	4&5 PARTY	2	21		16	
62	8 PARTY	13		7		
63	PAY STATIONS	13	14	3	5	6
64	OTHER SUBSCRIBERS	10	6		9	
65	RADIOTELEPHONES	8		20	19	
66	RESIDENCE SUBSCRIBERS	1,369	1,390	448	1,145	1,298
67	1 PARTY	877	371	76	147	251
68	2 PARTY		80		75	121
69	4&5 PARTY	170	678	86	213	926
70	8 PARTY	322	261	286	710	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	194	108	18	66	27
73	RESIDENTIAL EXTENSIONS	314	410	55	206	201
74	OFFICIAL TELEPHONES	10	18	1	1	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	242	357	98	303	156
77	SUBSCRIBERS PER ROUTE MILE	633	433	503	407	878
78	TOTAL SUBSCRIBERS 12 31 66	815	1,502	485	1,204	928
79	TOTAL SUBSCRIBERS 12 31 67	1,499	1,524	494	1,212	934
80	TOTAL SUBSCRIBERS 12 31 68	1,531	1,545	493	1,234	1,369
81	NUMBER OF EMPLOYEES 12 31 68	9	8	3	3	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,300	128,41	8,673	107,31	10,615
84	TOTAL OPER REVENUES 1967	11,886	131,41	9,254	110,74	11,733
85	TOTAL OPER REVENUES 1968	12,147	148,73	9,970	123,42	12,683
86	TOTAL OPER DEDUCTIONS 1966	9,053	9,278	7,442	8,290	7,693
87	TOTAL OPER DEDUCTIONS 1967	10,614	9,990	8,119	8,459	10,247
88	TOTAL OPER DEDUCTIONS 1968	8,649	122,92	8,308	9,746	9,188
89	NET INCOME OR MARGIN 1966	1,781	31,05	509	1,628	2,126
90	NET INCOME OR MARGIN 1967	843	24,35	401	1,897	8,96
91	NET INCOME OR MARGIN 1968	2,690	17,38	870	1,886	2,775
92	AVG DAILY LOCAL CALLS				655	
93	AVG DAILY TOLL CALLS				30	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$450.

Line No.	Item	INDIANA—545 New Elberfeld Telephone Co., Inc. Elberfeld	INDIANA—546 West Point Telephone Co., Inc. West Point	INDIANA—547 Wadesville Telephone Co., Inc. Wadesville	INDIANA—551 Carroll Telephone Co., Inc. Delphi	INDIANA—552 S and W Telephone Company Sandborn
1	DANS APPROVED 12 31 68	386,000	260,000	225,000	1,470,000	343,000
2	ROUTE MILES OF LINE LOAN EST	142	80	65	302	94
3	NUMBER OF SUBSCRIBERS LOAN EST	1,124	500	312	2,782	565
4	TO RECEIVE INITIAL SERVICE	445	218	115	698	146
5	TO RECEIVE IMPROVED SERVICE	679	282	197	2,084	419
6	FUNDS ADVANCED 12 31 68	366,000	226,509	184,880	259,618	265,400
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	34,394	16,277	11,391	314	592
9	PRINCIPAL DUE & PAID	17,675	8,194	5,240		
10	ADVANCE PAYMENTS		22,172			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	509,143	225,861	194,545	958,547	65,262
13	TEL PLANT UNDER CONST		41,606		190,540	270,863
14	TEL PLANT ADJUSTMENT	2,424				
15	TOTAL TELEPHONE PLANT	511,567	267,467	194,545	1,149,087	336,125
16	DEPRECIATION RESERVE	80,659	56,109	26,095	290,014	32,977
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	430,908	211,358	168,450	859,073	303,148
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		4,612		3,124	
21	CURRENT ASSETS	25,506	36,620	18,697	148,862	10,705
22	OTHER ASSETS	11,037	24,548	30,097	31,421	243
23	TOTAL ASSETS & OTHER DEBITS	467,451	277,138	217,244	1,042,480	314,096
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	11,000	500	4,806	60,000	8,264
26	SURPLUS OR MARG & CAP CRED	82,405	67,023	28,915	346,298	37,562
27	TOTAL NET WORTH	93,405	67,523	33,721	406,298	45,826
28	LONG TERM DEBT	348,327	196,144	179,641	447,377	265,401
29	CURRENT & ACCRUED LIAB	15,381	4,370	3,882	177,027	2,746
30	DEF CREDITS & OPERATING RES	10,338	9,101		11,778	123
31	TOTAL LIAB & OTHER CREDITS	467,451	277,138	217,244	1,042,480	314,096
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	112,088	47,414	32,956	249,707	30,959
34	LOCAL SERVICE REVENUES	57,329	33,008	17,158	145,636	17,403
35	TOLL SERVICE REVENUES	49,723	13,871	15,828	86,251	13,211
36	MISC OPERATING REVENUES	6,390	935	30	19,608	580
37	UNCOLL OPERATING REV DEBIT	1,354	400	60	1,788	235
38	TOTAL OPERATING DEDUCTIONS	87,766	35,023	23,912	213,465	33,943
39	MAINTENANCE EXPENSES	18,414	6,533	4,593	56,266	5,793
40	TRAFFIC EXPENSES	1,965	416	586	2,051	1,460
41	COMMERCIAL EXPENSES	1,463	156		22,959	
42	GENERAL OFFICE SAL & EXP	22,964	8,557	5,105	29,785	4,472
43	OTHER OPERATING EXPENSES	5,284	1,803	700	25,064	2,572
44	DEPRECIATION EXPENSES	20,036	13,049	6,746	38,572	2,776
45	AMORTIZATION EXPENSES	1,980		2,472	2,104	
46	TAXES	15,160	4,509	3,710	36,664	3,729
47	NET OPER INCOME OR MARGIN	24,322	12,391	9,044	36,242	2,984 CR
48	OTHER INCOME & DEDUCT NET		1,082		482	
49	AVAILABLE FOR FIXED CHARGES	24,322	13,473	9,044	36,724	2,984 CR
50	INTEREST ON LONG TERM DEBT	7,070	3,723	3,529	121,777	591
51	INT CHARGED TO CONSTR CR				412	
52	OTHER FIXED CHARGES				1,533	
53	TOTAL FIXED CHARGES	7,070	3,723	3,529	132,988	591
54	NET INCOME OR MARGIN	17,252	9,750	5,515	23,426	3,575 CR
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	1	1	2	1
57	TOTAL TELEPHONES IN SERVICE	1,152	481	266	2,772	538
58	BUSINESS SUBSCRIBERS	81	31	27	305	43
59	1 PARTY	55	19	14	249	41
60	2 PARTY	10	6	2	5	
61	445 PARTY	6	5		1	
62	8 PARTY				15	
63	PAY STATIONS	8	1	9	22	2
64	OTHER SUBSCRIBERS	2		2	13	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	901	374	208	1,815	409
67	1 PARTY	180	53	84	767	409
68	2 PARTY	79	62	124	6	
69	445 PARTY	642	259		268	
70	8 PARTY				774	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	63	15	22	276	23
73	RESIDENTIAL EXTENSIONS	104	56	10	374	62
74	OFFICIAL TELEPHONES	5	5		15	1
75	SERVICE STATIONS SWITCHERS			1		
76	ROUTE MILES OF LINE	164	76	47	202	96
77	SUBSCRIBERS PER ROUTE MILE	5.99	5.33	5.02	10.50	4.71
78	TOTAL SUBSCRIBERS 12 31 66	927	365	224	A	A
79	TOTAL SUBSCRIBERS 12 31 67	968	387	232	A	424
80	TOTAL SUBSCRIBERS 12 31 68	982	405	236	2,120	452
81	NUMBER OF EMPLOYEES 12 31 68	5	2	3	9	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,565	10,744	12,756	A	A
84	TOTAL OPER REVENUES 1967	10,712	10,433	13,372	A	7,363
85	TOTAL OPER REVENUES 1968	11,532	12,065	14,144	11,784	7,183
86	TOTAL OPER DEDUCTIONS 1966	7,703	8,350	9,168	A	A
87	TOTAL OPER DEDUCTIONS 1967	8,491	8,463	10,861	A	6,486
88	TOTAL OPER DEDUCTIONS 1968	9,029	8,912	10,263	10,074	7,875
89	NET INCOME OR MARGIN 1966	1,068	1,557	2,188	A	A
90	NET INCOME OR MARGIN 1967	1,460	1,306	1,154	A	8,77
91	NET INCOME OR MARGIN 1968	1,775	2,481	2,367	1,106	8,29 CR
92	AVG DAILY LOCAL CALLS	45.4	A	51.3	A	A
93	AVG DAILY TOLL CALLS	35	A	31	.36	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—553 ^(K) Sunman Telephone Co., Inc. Sunman	INDIANA—554 Colfax Telephone Co., Inc. Colfax		
1	LOANS APPROVED 12 31 68	1,150,000	400,000		
2	ROUTE MILES OF LINE LOAN EST	428	84		
3	NUMBER OF SUBSCRIBERS LOAN EST	2,050	560		
4	TO RECEIVE INITIAL SERVICE	472	158		
5	TO RECEIVE IMPROVED SERVICE	1,578	402		
6	FUNDS ADVANCED 12 31 68		4,4846		
7	ERT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID				
9	PRINCIPAL DUE & PAID				
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE		112,235		
13	TEL PLANT UNDER CONST		31,465		
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT		143,700		
16	DEPRECIATION RESERVE		36,365		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES		107,335		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS		200		
21	CURRENT ASSETS		10,825		
22	OTHER ASSETS		792		
23	TOTAL ASSETS & OTHER DEBITS		119,152		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT		63,328		
26	SURPLUS OR MARG & CAP CRED		2,281 ^{CR}		
27	TOTAL NET WORTH		61,047		
28	LONG TERM DEBT		4,4848		
29	CURRENT & ACCRUED LIAB		11,050		
30	DEF CREDITS & OPERATING RES		2,207		
31	TOTAL LIAB & OTHER CREDITS		119,152		
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES		28,963		
34	LOCAL SERVICE REVENUES		11,775		
35	TOLL SERVICE REVENUES		16,837		
36	MISC OPERATING REVENUES		351		
37	UNCOLL OPERATING REV DEBIT				
38	TOTAL OPERATING DEDUCTIONS		30,822		
39	MAINTENANCE EXPENSES		7,353		
40	TRAFFIC EXPENSES		10,784		
41	COMMERCIAL EXPENSES				
42	GENERAL OFFICE SAL & EXP		6,416		
43	OTHER OPERATING EXPENSES		468		
44	DEPRECIATION EXPENSES		3,437		
45	AMORTIZATION EXPENSES				
46	TAXES		2,364		
47	NET OPER INCOME OR MARGIN		1,859 ^{CR}		
48	OTHER INCOME & DEDUCT NET		48		
49	AVAILABLE FOR FIXED CHARGES		1,811 ^{CR}		
50	INTEREST ON LONG TERM DEBT		470		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES				
53	TOTAL FIXED CHARGES		470		
54	NET INCOME OR MARGIN		2,281 ^{CR}		
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL		1 ¹		
57	TOTAL TELEPHONES IN SERVICE		478 ¹		
58	BUSINESS SUBSCRIBERS		47		
59	1 PARTY		36		
60	2 PARTY		10		
61	4&5 PARTY				
62	8 PARTY				
63	PAY STATIONS		1		
64	OTHER SUBSCRIBERS				
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS		377		
67	1 PARTY		69		
68	2 PARTY		30		
69	4&5 PARTY		278		
70	8 PARTY				
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS		24		
73	RESIDENTIAL EXTENSIONS		29		
74	OFFICIAL TELEPHONES		1		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE		60		
77	SUBSCRIBERS PER ROUTE MILE		7.07		
78	TOTAL SUBSCRIBERS 12 31 66				
79	TOTAL SUBSCRIBERS 12 31 67				
80	TOTAL SUBSCRIBERS 12 31 68		424 ¹		
81	NUMBER OF EMPLOYEES 12 31 68		9		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966				
84	TOTAL OPER REVENUES 1967				
85	TOTAL OPER REVENUES 1968		6.831 ^A		
86	TOTAL OPER DEDUCTIONS 1966				
87	TOTAL OPER DEDUCTIONS 1967				
88	TOTAL OPER DEDUCTIONS 1968		7.269 ^A		
89	NET INCOME OR MARGIN 1966				
90	NET INCOME OR MARGIN 1967				
91	NET INCOME OR MARGIN 1968				
92	AVG DAILY LOCAL CALLS 1968		5.38 ^{CR}		
93	AVG DAILY TOLL CALLS 1968		5.00 ^A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	IOWA—503 Mutual Telephone Co. Sioux Center	IOWA—506 Western Iowa Telephone Assn. Lawton	IOWA—507 The Citizens Mutual Tel. Co. Bloomfield	IOWA—508 Farmers Mutual Telephone Company Shellsburg	IOWA—510 Winnebago Coop. Telephone Assn. Thompson
1	LOANS APPROVED 12 31 68	1,050,000	2,326,000	2,535,000	994,000	3,064,000
2	ROUTE MILES OF LINE LOAN EST	256	603	607	267	1,336
3	NUMBER OF SUBSCRIBERS LOAN EST	1,829	2,038	2,969	1,281	4,872
4	TO RECEIVE INITIAL SERVICE	666	566	484	331	1,108
5	TO RECEIVE IMPROVED SERVICE	1,163	1,472	2,485	950	3,764
6	FUNDS ADVANCED 12 31 68	236,390	1,753,410	1,740,243	680,755	2,660,868
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	39,715	224,482	123,533	61,300	357,154
9	PRINCIPAL DUE & PAID	59,947	306,037	96,683	72,693	482,709
10	ADVANCE PAYMENTS	6,814	817	10,107	25,414	160,847
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	817,799	1,151,784	1,811,642	433,313	2,337,580
13	TEL PLANT UNOER CONST		855,301	59,282	127,810	462,815
14	TEL PLANT ADJUSTMENT					51,670
15	TOTAL TELEPHONE PLANT	817,799	2,007,085	1,870,924	561,123	2,852,065
16	DEPRECIATION RESERVE	344,697	487,506	425,905	77,111	756,725
17	AMORTIZATION RESERVE					1,8540
18	TEL PLANT LESS RESERVES	473,102	1,519,579	1,445,019	484,012	2,076,800
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	21,107	50,125	1,725	6,528	
21	CURRENT ASSETS	87,850	119,170	175,715	145,537	517,096
22	OTHER ASSETS	427	7827	89,103	63,747	113,584
23	TOTAL ASSETS & OTHER DEBITS	582,486	1,696,701	1,711,562	699,824	2,707,480
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	6,680	5,4410	57,760	17,160	45,656
26	SURPLUS OR MARG & CAP CRED	375,023	154,896	45,5170	82,953	57,4011
27	TOTAL NET WORTH	383,703	209,306	12,243	100,113	619,667
28	LONG TERM DEBT	170,181	1,446,714	1,633,451	584,339	2,037,767
29	CURRENT & ACCRUED LIAB	28,602	38,566	65,498	11,887	50,046
30	DEF CREDITS & OPERATING RES		115	370	3,485	
31	TOTAL LIAB & OTHER CREDITS	582,486	1,696,701	1,711,562	699,824	2,707,480
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	170,796	252,545	277,771	76,874	407,249
34	LOCAL SERVICE REVENUES	108,069	136,434	186,432	41,242	230,090
35	TOLL SERVICE REVENUES	49,443	107,452	86,029	33,494	149,146
36	MISC OPERATING REVENUES	13,284	8,399	6,920	2,498	28,013
37	UNCOLL OPERATING REV DEBIT		240	1,610	360	
38	TOTAL OPERATING DEDUCTIONS	136,509	171,041	237,702	63,621	321,759
39	MAINTENANCE EXPENSES	34,515	33,752	51,353	15,117	83,872
40	TRAFFIC EXPENSES	2,008	2,150	1,766	909	1,3767
41	COMMERCIAL EXPENSES	1,067	8,688	10,444	2,925	26,729
42	GENERAL OFFICE SAL & EXP	15,458	29,819	34,686	9,280	30,103
43	OTHER OPERATING EXPENSES	16,068	10,936	19,528	5,814	34,548
44	DEPRECIATION EXPENSES	41,134	60,398	75,326	20,881	91,359
45	AMORTIZATION EXPENSES		287	5,815		
46	TAXES	20,259	25,011	39,784	6,695	41,381
47	NET OPER INCOME OR MARGIN	34,287	81,504	40,069	13,253	85,490
48	OTHER INCOME & DEUCT NET		2,339	4,275	799	12,669
49	AVAILABLE FOR FIXED CHARGES	34,287	83,843	44,344	14,052	98,159
50	INTEREST ON LONG TERM DEBT	2,810	26,452	32,567	7,658	36,432
51	INT CHARGED TO CONSTR CR		4,870		2,710	10,026
52	OTHER FIXED CHARGES		1	581		
53	TOTAL FIXED CHARGES	2,810	21,583	33,148	4,948	26,406
54	NET INCOME OR MARGIN	31,477	62,260	11,196	9,104	71,753
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	7	5	2	14
57	TOTAL TELEPHONES IN SERVICE	2,036	2,547	3,355	1,023	5,375
58	BUSINESS SUBSCRIBERS	256	190	318	42	403
59	1 PARTY	203	140	156	34	330
60	2 PARTY	9	3	88	5	9
61	4&5 PARTY		1	15		27
62	8 PARTY	19	9	14		15
63	PAY STATIONS	14	16	27	3	14
64	OTHER SUBSCRIBERS	11	12	18		8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,405	1,831	2,342	794	4,111
67	1 PARTY	404	1,339	646	77	1,066
68	2 PARTY	7	37	157	184	9
69	4&5 PARTY	486	101	429	128	1,407
70	8 PARTY	508	354	1,110	405	1,629
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	199	138	349	29	221
73	RESIDENTIAL EXTENSIONS	162	362	363	127	619
74	OFFICIAL TELEPHONES	25	38	1	31	29
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	191	556	545	168	1,238
77	SUBSCRIBERS PER ROUTE MILE	870	363	488	498	365
78	TOTAL SUBSCRIBERS 12 31 66	1,526	1,951	2,612	793	4,365
79	TOTAL SUBSCRIBERS 12 31 67	1,587	1,990	2,647	818	4,322
80	TOTAL SUBSCRIBERS 12 31 68	1,661	2,021	2,660	836	4,514
81	NUMBER OF EMPLOYEES 12 31 68	6	9	10	4	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,160	10,288	9,605	8,745	7,924
84	TOTAL OPER REVENUES 1967	9,767	10,679	9,905	9,039	8,383
85	TOTAL OPER REVENUES 1968	10,582	12,558	10,419	9,329	9,311
86	TOTAL OPER DEDUCTIONS 1966	7,390	7,694	8,185	6,370	6,791
87	TOTAL OPER DEDUCTIONS 1967	7,606	8,011	9,116	6,970	6,489
88	TOTAL OPER DEDUCTIONS 1968	8,458	8,505	9,216	7,721	7,356
89	NET INCOME OR MARGIN 1966	1,636	1,945	397	1,802	890
90	NET INCOME OR MARGIN 1967	2,041	2,073	1,600	1,580	1,825
91	NET INCOME OR MARGIN 1968	1,950	3,096	420	1,105	1,640
92	AVG DAILY LOCAL CALLS 1968	457			451	327
93	AVG DAILY TOLL CALLS 1968	.21	.38		.33	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	IOWA—511 Griswold Coop. Telephone Co. Griswold	IOWA—515 Woolstock Mutual Telephone Assn. Woolstock	IOWA—519 Farmers Coop. Telephone Co. Dysart	IOWA—520 Farmers Mutual Coop. Tel. Co. of Shelby Co. Harlan	IOWA—521 Lehigh Valley Coop. Tel. Assn. Lehigh
1	LOANS APPROVED 12 31 68	1,590,000	272,890	365,568	1,799,000	922,723
2	ROUTE MILES OF LINE LOAN EST	345	73	220	395	233
3	NUMBER OF SUBSCRIBERS LOAN EST	1,668	280	1,060	1,224	1,127
4	TO RECEIVE INITIAL SERVICE	243	62	104	96	297
5	TO RECEIVE IMPROVED SERVICE	1,425	218	956	1,128	830
6	FUNDS ADVANCED 12 31 68	640,251	267,885	354,936	719,000	907,345
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	130,202	26,300	42,097	129,884	85,932
9	PRINCIPAL DUE & PAID	182,297	32,323	60,654	167,770	89,808
10	ADVANCE PAYMENTS	56,899	13,381	30,274		50,000
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	761,880	266,729	508,947	872,814	929,633
13	TEL PLANT UNDER CONST	35,713			824	
14	TEL PLANT ADJUSTMENT					20,088
15	TOTAL TELEPHONE PLANT	797,593	266,729	508,947	873,918 ¹	949,721
16	DEPRECIATION RESERVE	360,745	40,443	160,770	357,566	152,676
17	AMORTIZATION RESERVE	315		262		18,596
18	TEL PLANT LESS RESERVES	436,533	226,286	347,915	516,352	778,449
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	90,000		50,000	35,000	
21	CURRENT ASSETS	72,238	19,169	37,401	18,156	70,615
22	OTHER ASSETS	1,683	41,357	613	2,332	77,698
23	TOTAL ASSETS & OTHER DEBITS	600,454	286,812	435,929	571,840	926,762
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	33,070	6,850	10,930	5,505	11,090
26	SURPLUS OR MARG & CAP CRED	143,537	48,541	141,622	19,501 ^{CR}	115,041
27	TOTAL NET WORTH	176,607	55,391	152,552	13,996 ^{CR}	126,131
28	LONG TERM DEBT	411,102	224,494	267,940	570,000	774,135
29	CURRENT & ACCRUED LIAB	12,745	6,927	15,437	15,836	26,496
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	600,454	286,812	435,929	571,840	926,762
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	141,305	28,936	89,435	128,519	106,312
34	LOCAL SERVICE REVENUES	75,463	19,281	51,514	86,478	66,719
35	TOLL SERVICE REVENUES	61,163	9,204	37,370	41,887	37,310
36	MISC OPERATING REVENUES	5,037	533	821	1,288	2,703
37	UNCOLL OPERATING REV DEBIT	358	82	270	1,134	420
38	TOTAL OPERATING DEDUCTIONS	111,299	29,629	65,495	106,272	97,147
39	MAINTENANCE EXPENSES	25,521	4,706	17,534	27,949	16,171
40	TRAFFIC EXPENSES	3,498	279	1,636	4,292	1,100
41	COMMERCIAL EXPENSES				4,233	2,139
42	GENERAL OFFICE SAL & EXP	20,547	3,654	9,908	12,930	8,714
43	OTHER OPERATING EXPENSES	10,453	4,619	5,493	9,845	4,381
44	DEPRECIATION EXPENSES	36,482	11,341	20,987	32,645	37,538
45	AMORTIZATION EXPENSES		1,789	92	120	6,996
46	TAXES	14,798	3,241	9,845	14,258	20,108
47	NET OPER INCOME OR MARGIN	30,006	6,93 ^{CR}	23,940	22,247	9,165
48	OTHER INCOME & DEDUCT NET	3,967	6185	738	1,723	1,121 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	33,973	5,492	24,678	23,970	8,044
50	INTEREST ON LONG TERM DEBT	8,249	4,502	5,384	11,259	15,009
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			100		
53	TOTAL FIXED CHARGES	8,249	4,502	5,484	11,259	15,009
54	NET INCOME OR MARGIN	25,724	990	19,194	12,711	6,965 ^{CR}
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	1	2	4	3
57	TOTAL TELEPHONES IN SERVICE	2,106	311	1,460	1,519	1,322
58	BUSINESS SUBSCRIBERS	185	16	107	84	100
59	1 PARTY	162	13	94	55	92
60	2 PARTY			4	2	
61	4&5 PARTY				2	
62	8 PARTY	13			17	
63	PAY STATIONS	10	3	8	5	4
64	OTHER SUBSCRIBERS			1	3	4
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,479	245	966	1,058	928
67	1 PARTY	357	245	407	113	928
68	2 PARTY	447		92	24	
69	4&5 PARTY	10		197	143	
70	8 PARTY	665		270	778	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	120	8	90	113	97
73	RESIDENTIAL EXTENSIONS	303	40	291	228	194
74	OFFICIAL TELEPHONES	3	2	7	39	7
75	SERVICE STATIONS SWITCHERS	16				
76	ROUTE MILES OF LINE	289	69	209	384	280
77	SUBSCRIBERS PER ROUTE MILE	581	378	513	297	367
78	TOTAL SUBSCRIBERS 12 31 66	1,622	261	1,059	1,134	1,009
79	TOTAL SUBSCRIBERS 12 31 67	1,662	258	1,060	1,122	1,035
80	TOTAL SUBSCRIBERS 12 31 68	1,680	261	1,073	1,142	1,028
81	NUMBER OF EMPLOYEES 12 31 68	7	2	4	6	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	79,01	9,55	7,974	10,697	8,918
84	TOTAL OPER REVENUES 1967	80,45	11,11	8,129	10,699	9,016
85	TOTAL OPER REVENUES 1968	84,66	11,29	8,374	11,353	10,282
86	TOTAL OPER DEDUCTIONS 1966	6,441	7174	5,097	9,064	5,924
87	TOTAL OPER DEDUCTIONS 1967	6,208	8,994	5,449	9,085	5,921
88	TOTAL OPER DEDUCTIONS 1968	6,669	11,396	6,132	9,388	5,995
89	NET INCOME OR MARGIN 1966	1,126	2,576	2,524	8,23	2,274
90	NET INCOME OR MARGIN 1967	1,602	6,91	2,221	7,63	2,405
91	NET INCOME OR MARGIN 1968	1,541	3,81	1,797	11,23	6,74 ^{CR}
92	AVG DAILY LOCAL CALLS		3,89			4,71
93	AVG DAILY TOLL CALLS 1968	.30 ^A	.19	.25 ^A	.29 ^A	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$280.

Line No.	Item	IOWA—522 North Central Telephone Co. Badger	IOWA—523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA—524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA—528 Southwest Telephone Exchange, Inc. Emerson	IOWA—535 Farmers Mutual Tel. Co. of Stanton, Iowa Stanton
1	LOANS APPROVED 12 31 68	466,000	3,722,000	1,079,000	772,000	537,000
2	ROUTE MILES OF LINE LOAN EST	409	750	335	199	179
3	NUMBER OF SUBSCRIBERS LOAN EST	1,195	3,101	1,290	710	587
4	TO RECEIVE INITIAL SERVICE	81	242	189	60	23
5	TO RECEIVE IMPROVED SERVICE	1,114	2,859	1,102	650	564
6	FUNDS ADVANCED 12 31 68	466,000	1,807,124	567,987	385,003	158,722
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	86,563	162,438	74,401	54,468	26,584
9	PRINCIPAL DUE & PAID	117,413	175,083	77,872	45,611	35,655
10	ADVANCE PAYMENTS	19,876	98,637	56,642		9,528
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	725,323	1,804,477	668,724	441,800	242,545
13	TEL PLANT UNDER CONST	2,306	27,412	4,448	4,189	
14	TEL PLANT ADJUSTMENT			6,834	11,464	
15	TOTAL TELEPHONE PLANT	727,629	1,831,889	680,006	457,453	242,545
16	DEPRECIATION RESERVE	274,903	371,805	199,652	109,480	117,493
17	AMORTIZATION RESERVE			348	6,681	
18	TEL PLANT LESS RESERVES	452,726	1,460,084	480,006	341,292	125,052
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	7,246		1,025		2,467
21	CURRENT ASSETS	78,809	115,375	91,863	65,159	45,356
22	OTHER ASSETS	13,245	248,344	2,543	18,479	2,473
23	TOTAL ASSETS & OTHER DEBITS	552,026	1,823,803	575,437	424,930	197,553
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	50,850	65,905	11,120	19,200	6,560
26	SURPLUS OR MARG & CAP CRED	121,856	147,562	111,564	48,276	61,498
27	TOTAL NET WORTH	172,706	213,467	122,684	67,476	68,058
28	LONG TERM DEBT	341,915	1,557,769	433,473	339,393	119,205
29	CURRENT & ACCRUED LIAB	37,405	52,567	19,280	11,473	10,290
30	DEF CREDITS & OPERATING RES				6,588	
31	TOTAL LIAB & OTHER CREDITS	552,026	1,823,803	575,437	424,930	197,553
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	161,744	250,069	139,941	75,348	46,550
34	LOCAL SERVICE REVENUES	82,162	145,133	69,712	41,646	26,502
35	TOLL SERVICE REVENUES	73,578	99,380	65,624	32,656	18,895
36	MISC OPERATING REVENUES	6,664	6,094	5,205	1,331	1,153
37	UNCOLL OPERATING REV DEBIT	660	538	600	285	
38	TOTAL OPERATING DEDUCTIONS	135,401	209,999	112,514	64,870	38,006
39	MAINTENANCE EXPENSES	22,413	39,902	34,795	19,758	9,334
40	TRAFFIC EXPENSES	4,240	2,775	1,290	782	534
41	COMMERCIAL EXPENSES	2,784	30,731	3,816	1,676	
42	GENERAL OFFICE SAL & EXP	29,947	15,348	13,795	8,153	6,486
43	OTHER OPERATING EXPENSES	21,332	15,249	7,740	6,568	4,990
44	DEPRECIATION EXPENSES	29,651	71,502	38,232	17,446	9,540
45	AMORTIZATION EXPENSES		4,980	112	1,341	
46	TAXES	25,034	29,512	12,734	9,146	7,122
47	NET OPER INCOME OR MARGIN	26,343	40,070	27,427	10,478	8,544
48	OTHER INCOME & DEDUCT NET	2,424	4,178	2,100	1,368	2,572
49	AVAILABLE FOR FIXED CHARGES	28,767	44,248	29,527	11,846	11,116
50	INTEREST ON LONG TERM DEBT	6,788	30,195	8,799	6,902	2,325
51	INT CHARGED TO CONSTR CR		4,758			
52	OTHER FIXED CHARGES	696	1,201	55		
53	TOTAL FIXED CHARGES	7,484	26,638	8,854	6,902	2,325
54	NET INCOME OR MARGIN	21,283	17,610	20,673	4,944	6,791
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	10	4	3	2
57	TOTAL TELEPHONES IN SERVICE	1,586	3,133	1,404	795	713
58	BUSINESS SUBSCRIBERS	110	279	100	66	32
59	1 PARTY	72	241	84	61	27
60	2 PARTY	10	5			
61	4&5 PARTY	2	1			
62	8 PARTY	13		7		
63	PAY STATIONS	8	14	6	5	2
64	OTHER SUBSCRIBERS	5	18	3		3
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,201	2,321	1,024	589	528
67	1 PARTY	189	1,774	352	303	73
68	2 PARTY	54	34			126
69	4&5 PARTY	200	112	187	286	27
70	8 PARTY	758	401	485		302
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	82	135	50	37	27
73	RESIDENTIAL EXTENSIONS	193	387	219	99	125
74	OFFICIAL TELEPHONES	5	29	14	4	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	353	574	307	189	168
77	SUBSCRIBERS PER ROUTE MILE	3,71	4,53	3,66	3,47	3,33
78	TOTAL SUBSCRIBERS 12 31 66	1,309	2,095	907	647	465
79	TOTAL SUBSCRIBERS 12 31 67	1,303	2,575	1,113	656	479
80	TOTAL SUBSCRIBERS 12 31 68	1,311	2,600	1,124	655	560
81	NUMBER OF EMPLOYEES 12 31 68	7	12	7	3	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	117,04	88,75	11,210	10,461	8,402
84	TOTAL OPER REVENUES 1967	118,07	90,21	11,077	10,725	8,534
85	TOTAL OPER REVENUES 1968	122,81	96,59	12,495	11,451	9,074
86	TOTAL OPER DEDUCTIONS 1966	8,847	6,992	8,779	9,133	7,072
87	TOTAL OPER DEDUCTIONS 1967	9,916	7,025	8,503	9,310	6,898
88	TOTAL OPER DEDUCTIONS 1968	10,281	8,111	10,046	9,859	7,409
89	NET INCOME OR MARGIN 1966	2,427	1,273	1,933	3,64	1,216
90	NET INCOME OR MARGIN 1967	1,685	1,475	2,181	5,73	1,705
91	NET INCOME OR MARGIN 1968	1,616	6,80	1,846	7,51	1,714
92	AVG DAILY LOCAL CALLS	216	4,37		20,7	3,53
93	AVG DAILY TOLL CALLS	48	2,29	4,40	3,35	3,30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—536 Farmers Telephone Company Essex	IOWA—541 Keystone Farmers Coop. Tel. Co. Keystone	IOWA—542 Wilton Telephone Company Wilton Junction	IOWA—554 Central Iowa Rural Telephone Company Grinnell	IOWA—555 Brooklyn Mutual Telephone Company Brooklyn
1	LOANS APPROVED 12 31 68	217,750	851,000	701,000	212,675.9	304,144
2	ROUTE MILES OF LINE LOAN EST	147	231	131	1,348	168
3	NUMBER OF SUBSCRIBERS LOAN EST	607	962	1,125	5,417	901
4	TO RECEIVE INITIAL SERVICE	24	95	347	725	56
5	TO RECEIVE IMPROVED SERVICE	583	867	778	4,692	845
6	FUNDS ADVANCED 12 31 68	217,750	660,151	556,300	212,675.9	304,144
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	37,888	58,463	53,062	336,015	47,379
9	PRINCIPAL DUE & PAID	49,901	69,808	64,285	303,401	63,303
10	ADVANCE PAYMENTS	9,500	35,000	15,234		15,073
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	291,982	487,004	492,696	265,352.0	445,115
13	TEL PLANT UNDER CONST	23,910	187,425	197,250	54	
14	TEL PLANT ADJUSTMENT	5,731			160,220	
15	TOTAL TELEPHONE PLANT	321,623	674,429	689,946	281,379.4	445,115
16	DEPRECIATION RESERVE	117,565	81,713	198,026	740,640	121,613
17	AMORTIZATION RESERVE	2,205		906	5,627	
18	TEL PLANT LESS RESERVES	201,853	592,716	491,014	206,752.7	323,502
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		3,800	1,000	483,284	1,548
21	CURRENT ASSETS	55,642	110,631	68,358	95,522	105,758
22	OTHER ASSETS	384	678	11,641	1,275	37,640
23	TOTAL ASSETS & OTHER DEBITS	257,879	707,825	572,013	264,760.8	468,448
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CRED	27,250	9,740	20,500	27,730	23,450
26	SURPLUS OR MARG & CAP CRED	53,748	82,337	57,103	572,672	192,787
27	TOTAL NET WORTH	80,998	92,077	77,603	600,402	216,237
28	LONG TERM DEBT	166,931	564,806	484,542	182,335.8	235,813
29	CURRENT & ACCRUED LIAB	9,950	50,942	9,868	19,388.6	16,398
30	DEF CREDITS & OPERATING RES				29,962	
31	TOTAL LIAB & OTHER CREDITS	257,879	707,825	572,013	264,760.8	468,448
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	45,095	80,203	119,043	540,916	87,955
34	LOCAL SERVICE REVENUES	28,481	40,381	65,311	292,803	59,571
35	TOLL SERVICE REVENUES	15,400	38,304	50,352	242,387	25,056
36	MISC OPERATING REVENUES	1,249	1,758	3,500	8,554	3,328
37	UNCOLL OPERATING REV DEBIT	35	240	120	2,828	
38	TOTAL OPERATING DEDUCTIONS	37,691	69,393	82,293	434,753	66,571
39	MAINTENANCE EXPENSES	8,967	18,099	18,088	83,625	13,060
40	TRAFFIC EXPENSES	610	1,169	2,287	8,526	992
41	COMMERCIAL EXPENSES	475	2,680	1,181	24,356	3,138
42	GENERAL OFFICE SAL & EXP	8,550	10,010	19,310	49,522	9,752
43	OTHER OPERATING EXPENSES	1,090	6,473	6,648	21,001	9,433
44	DEPRECIATION EXPENSES	9,933	23,242	23,225	114,538	16,914
45	AMORTIZATION EXPENSES	200		1,365	527	2,826
46	TAXES	7,866	7,720	10,189	132,658	10,456
47	NET OPER INCOME OR MARGIN	7,404	10,810	36,750	106,163	21,384
48	OTHER INCOME & DEDUCT NET	1,742	2,143	463	10,263	3,950
49	AVAILABLE FOR FIXED CHARGES	9,146	12,953	36,287	116,426	25,334
50	INTEREST ON LONG TERM DEBT	3,335	7,838	7,448	37,225	4,913
51	INT CHARGED TO CONSTR CR		2,341			
52	OTHER FIXED CHARGES	11				70
53	TOTAL FIXED CHARGES	3,346	5,497	7,448	37,225	4,983
54	NET INCOME OR MARGIN	5,800	7,456	28,839	79,201	20,351
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	3	1	18	1
57	TOTAL TELEPHONES IN SERVICE	732	1,071	1,426	5,848	1,211
58	BUSINESS SUBSCRIBERS	48	84	146	571	102
59	1 PARTY	25	49	97	467	64
60	2 PARTY	15	30	22	33	
61	4&5 PARTY				36	16
62	8 PARTY			3		2
63	PAY STATIONS	5	4	19	32	9
64	OTHER SUBSCRIBERS	3	1	5	1	11
65	RADIOTELEPHONES				2	
66	RESIDENCE SUBSCRIBERS	507	803	867	4,497	795
67	1 PARTY	144	91	286	578	256
68	2 PARTY	87	73	163		
69	4&5 PARTY	26	242	121	2,256	203
70	8 PARTY	250	397	297	1,663	336
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	30	56	184	270	119
73	RESIDENTIAL EXTENSIONS	140	120	225	506	187
74	OFFICIAL TELEPHONES	10	9	9	5	19
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	117	199	98	1,187	162
77	SUBSCRIBERS PER ROUTE MILE	474	446	103.4	427	554
78	TOTAL SUBSCRIBERS 12 31 66	587	879	966	4,897	903
79	TOTAL SUBSCRIBERS 12 31 67	560	893	985	5,062	912
80	TOTAL SUBSCRIBERS 12 31 68	555	887	1,013	5,068	897
81	NUMBER OF EMPLOYEES 12 31 68	5	3	6	1	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	7,209	8,624	10,298	9,833	8,959
84	TOTAL OPER REVENUES 1967	7,378	8,700	11,049	9,842	9,053
85	TOTAL OPER REVENUES 1968	8,024	9,022	11,904	10,656	9,795
86	TOTAL OPER DEDUCTIONS 1966	5,731	7,247	8,178	7,555	6,718
87	TOTAL OPER DEDUCTIONS 1967	6,013	7,365	8,543	7,629	6,712
88	TOTAL OPER DEDUCTIONS 1968	6,707	7,806	8,229	8,565	7,413
89	NET INCOME OR MARGIN 1966	1,243	10,66	1,596	1,336	1,978
90	NET INCOME OR MARGIN 1967	1,090	10,52	1,973	1,303	2,164
91	NET INCOME OR MARGIN 1968	1,032	8,39	2,884	1,560	2,266
92	AVG DAILY LOCAL CALLS 1968	410	876	612	552	477
93	AVG DAILY TOLL CALLS 1968	.18	.33	.38	.30	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Central Iowa Rural Telephone Company are employees of Central Iowa Telephone Company.

Line No.	Item	IOWA—556 ¹ Iowa Telephone Company New London	IOWA—558 Cooperative Telephone Exchange Stanhope	IOWA—560 Colorado Telephone Company Colorado	IOWA—562 Lone Rock Coop. Telephone Company Lone Rock	IOWA—563 Cooperative Telephone Company Victor
1	LOANS APPROVED 12 31 68	19,101,853	629,000	469,000	346,118	490,000
2	ROUTE MILES OF LINE LOAN EST	9,229	172	114	107	239
3	NUMBER OF SUBSCRIBERS LOAN EST	42,272	652	470	317	1,120
4	TO RECEIVE INITIAL SERVICE	5,187	36	38	20	97
5	TO RECEIVE IMPROVED SERVICE	37,085	616	432	297	1,023
6	FUNDS ADVANCED 12 31 68	10,376,536	364,382	382,517	306,443	406,303
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	2,206,885	25,538	27,814	23,521	69,626
9	PRINCIPAL DUE & PAID	1,954,104	37,173	37,969	26,514	74,483
10	ADVANCE PAYMENTS		29,179	33,182	11,846	40,928
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	24,496,911	242,686	215,410	156,811	547,519
13	TEL PLANT UNDER CONST	984,804	19,124	208,355	192,193	27,912
14	TEL PLANT ADJUSTMENT	838,129				
15	TOTAL TELEPHONE PLANT	26,319,844	433,810	423,765	349,004	575,431
16	DEPRECIATION RESERVE	4,922,561	108,989	110,768	53,638	204,878
17	AMORTIZATION RESERVE	191,085		344	474	260
18	TEL PLANT LESS RESERVES	21,205,298	324,821	312,653	294,892	370,293
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	47,571	1,588			
21	CURRENT ASSETS	1,759,163	58,775	61,961	65,371	53,803
22	OTHER ASSETS	1,421,056	694	8,130	10,179	1,508
23	TOTAL ASSETS & OTHER DEBITS	24,433,088	385,878	382,744	370,442	425,604
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	3,371,020	4,260	4,960	5,397	3,000
26	SURPLUS OR MARG & CAP CRED	2,542,440	71,301	51,466	68,756	117,245
27	TOTAL NET WORTH	5,913,460	75,561	56,426	74,153	120,245
28	LONG TERM DEBT	16,437,149	30,421	318,684	272,776	290,891
29	CURRENT & ACCRUED LIAB	1,300,431	5,896	7,634	23,513	14,468
30	DEF CREDITS & OPERATING RES	782,048				
31	TOTAL LIAB & OTHER CREDITS	24,433,088	385,878	382,744	370,442	425,604
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	5,329,101	43,974	49,009	31,449	112,207
34	LOCAL SERVICE REVENUES	3,217,692	21,724	24,233	17,608	63,644
35	TOLL SERVICE REVENUES	1,971,568	21,303	24,087	12,638	45,579
36	MISC OPERATING REVENUES	156,412	947	689	1,203	3,284
37	UNCOLL OPERATING REV DEBIT	16,571				300
38	TOTAL OPERATING DEDUCTIONS	4,543,749	40,139	41,842	22,163	80,912
39	MAINTENANCE EXPENSES	793,650	10,915	6,353	3,481	21,570
40	TRAFFIC EXPENSES	288,163	462	637	919	1,286
41	COMMERCIAL EXPENSES	399,307		1,300		2,485
42	GENERAL OFFICE SAL & EXP	459,976	6,469	6,119	4,107	13,339
43	OTHER OPERATING EXPENSES	85,542	6,792	4,260	4,834	6,783
44	DEPRECIATION EXPENSES	1,174,843	11,064	15,785	6,046	23,707
45	AMORTIZATION EXPENSES	142,673		803	45	22
46	TAXES	1,199,595	4,437	6,585	2,731	11,720
47	NET OPER INCOME OR MARGIN	785,352	3,835	7,167	9,286	31,295
48	OTHER INCOME & DEUCT NET	5,271	12	932	2,361	1,397
49	AVAILABLE FOR FIXED CHARGES	790,623	3,847	8,099	11,647	32,692
50	INTEREST ON LONG TERM DEBT	325,099	2,547	3,767	3,367	5,954
51	INT CHARGED TO CONSTR CR	45,083				
52	OTHER FIXED CHARGES	8,827				
53	TOTAL FIXED CHARGES	288,843	2,547	3,767	3,367	5,954
54	NET INCOME OR MARGIN	501,780	1,300	4,332	8,280	26,738
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	90	1	1	1	4
57	TOTAL TELEPHONES IN SERVICE	53,364 ²	572	561	356	1,480
58	BUSINESS SUBSCRIBERS	4,820	33	39	24	126
59	1 PARTY	3,734	25	31	23	77
60	2 PARTY	209	3	2		6
61	4&5 PARTY	30				19
62	8 PARTY	211	2	3		
63	PAY STATIONS	257		3	1	13
64	OTHER SUBSCRIBERS	354	1			11
65	RADIO TELEPHONES	25	2			
66	RESIDENCE SUBSCRIBERS	37,693	400	386	260	1,040
67	1 PARTY	11,129	63	124	260	104
68	2 PARTY	8,021	51	80		7
69	4&5 PARTY	4,469	48			878
70	8 PARTY	14,074	238	182		51
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	4,153	17	24	20	139
73	RESIDENTIAL EXTENSIONS	6,872	122	104	49	177
74	OFFICIAL TELEPHONES	175	2	8	3	9
75	SERVICE STATIONS SWITCHERS	5				
76	ROUTE MILES OF LINE	7,860	100	89	99	223
77	SUBSCRIBERS PER ROUTE MILE	541	433	478	287	523
78	TOTAL SUBSCRIBERS 12 31 68	31,180	422	431	284	1,124
79	TOTAL SUBSCRIBERS 12 31 67	41,607	418	426	283	1,151
80	TOTAL SUBSCRIBERS 12 31 68	42,516 ²	433	425	284	1,166
81	NUMBER OF EMPLOYEES 12 31 68	237	2	2	1	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,592	97.48	105.70	99.53	853.4
84	TOTAL OPER REVENUES 1967	11,809	99.27	110.79	101.34	893.5
85	TOTAL OPER REVENUES 1968	12,649	104.20	113.97	111.13	968.1
86	TOTAL OPER DEDUCTIONS 1966	8,098	67.40	88.07	70.92	615.7
87	TOTAL OPER DEDUCTIONS 1967	9,980	79.02	92.93	72.60	626.8
88	TOTAL OPER DEDUCTIONS 1968	10,785	85.12	97.31	78.31	698.1
89	NET INCOME OR MARGIN 1966	1,756	29.07	15.17	23.38	191.2
90	NET INCOME OR MARGIN 1967	997	21.46	15.26	21.52	226.0
91	NET INCOME OR MARGIN 1968	1,191	3.08	10.07	29.26	230.7
92	AVG DAILY LOCAL CALLS 1968	454	2.77	3.43	3.11	6.44
93	AVG DAILY TOLL CALLS 1968	25	.40	.48	.35	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Iowa 580 consolidated with Iowa 556 during year.

2. Includes 14 manual telephones and 11 manual subscribers.

Line No.	Item	IOWA—565 Farmers & Business Men's Mutual Tel. Co. Wheatland	IOWA—566 Minerva Valley Telephone Co., Inc. Zearing	IOWA—568 Farmers Mutual Telephone Company Nora Springs	IOWA—570 Modern Cooperative Telephone Company South English	IOWA—571 Northern Iowa Telephone Company Sioux Center
1	LOANS APPROVED 12 31 68	881,000	280,401	1,510,145	426,161	915,000
2	ROUTE MILES OF LINE LOAN EST	178	174	391	244	305
3	NUMBER OF SUBSCRIBERS LOAN EST	952	727	1,975	970	1,132
4	TO RECEIVE INITIAL SERVICE	272	16	168	41	164
5	TO RECEIVE IMPROVED SERVICE	680	711	1,807	929	968
6	FUNDS ADVANCED 12 31 68	793,450	280,401	618,145	426,161	706,259
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	72,691	46,897	98,575	71,666	38,713
9	PRINCIPAL DUE & PAID	59,266	55,008	152,918	69,334	31,316
10	ADVANCE PAYMENTS		24,264	195,898	10,000	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	818,371	436,137	830,627	448,791	385,792
13	TEL PLANT UNDER CONST	701			324	459,579
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	819,072	436,137	830,627	449,115	845,371
16	DEPRECIATION RESERVE	101,181	107,672	399,157	131,508	138,543
17	AMORTIZATION RESERVE			379		
18	TEL PLANT LESS RESERVES	717,891	328,465	431,091	317,607	706,828
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	28	7,874	95,864	63	2,369
21	CURRENT ASSETS	70,361	39,867	86,084	169,789	72,035
22	OTHER ASSETS	84,529	326	10,538	1476	499
23	TOTAL ASSETS & OTHER DEBITS	872,809	376,532	623,577	488,935	781,731
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	9,744	46,225	92,000	8,820	13,500
26	SURPLUS OR MARG & CAP CREO	41,249	103,333	210,738	121,488	86,945
27	TOTAL NET WORTH	50,993	149,558	302,738	130,308	100,445
28	LONG TERM DEBT	734,186	201,130	269,329	346,828	674,944
29	CURRENT & ACCRUED LIAB	82,493	13,825	43,406	11,799	6,342
30	DEF CREDITS & OPERATING RES	5,137	12,019	8,104		
31	TOTAL LIAB & OTHER CREDITS	872,809	376,532	623,577	488,935	781,731
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	111,381	79,873	189,928	88,437	110,317
34	LOCAL SERVICE REVENUES	66,643	41,905	106,228	49,912	61,473
35	TOLL SERVICE REVENUES	42,067	34,898	76,158	36,799	44,277
36	MISC OPERATING REVENUES	3,252	3,070	7,980	1,846	4,567
37	UNCOLL OPERATING REV DEBIT	581		438	120	
38	TOTAL OPERATING DEDUCTIONS	100,219	60,457	160,139	63,875	99,039
39	MAINTENANCE EXPENSES	19,358	16,780	19,581	19,044	25,895
40	TRAFFIC EXPENSES	988	851	2,003	923	3,146
41	COMMERCIAL EXPENSES	2,616	5,474	5,120	641	86
42	GENERAL OFFICE SAL & EXP	15,881	21,08	18,558	10,576	19,320
43	OTHER OPERATING EXPENSES	7,339	3,524	18,649	3,902	11,015
44	DEPRECIATION EXPENSES	34,060	19,305	59,766	17,827	31,496
45	AMORTIZATION EXPENSES	90		756		
46	TAXES	20,187	12,415	35,706	10,962	8,081
47	NET OPER INCOME OR MARGIN	11,162	19,416	29,789	24,562	11,278
48	OTHER INCOME & DEDUCT NET	640	467	8,126	4,915	
49	AVAILABLE FOR FIXED CHARGES	11,802	19,883	37,915	29,477	11,278
50	INTEREST ON LONG TERM DEBT	14,416	4,116	6,856	7,069	10,493
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		12	5		
53	TOTAL FIXED CHARGES	14,416	4,128	6,861	7,069	10,493
54	NET INCOME OR MARGIN	2,614 CR	15,755	31,054	22,408	785
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	2	4	4	4
57	TOTAL TELEPHONES IN SERVICE	1,035	969	2,351	994	1,116
58	BUSINESS SUBSCRIBERS	85	90	184	74	98
59	1 PARTY	74	65	156	67	84
60	2 PARTY		22	8		5
61	4&5 PARTY					
62	8 PARTY				2	3
63	PAY STATIONS	6	3	12	5	6
64	OTHER SUBSCRIBERS	5		1		
65	RADIOTELEPHONES			7		
66	RESIDENCE SUBSCRIBERS	764	612	1,684	756	912
67	1 PARTY	764	237	429	87	738
68	2 PARTY		108		13	
69	4&5 PARTY		97	528	225	56
70	8 PARTY		170	727	431	118
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	46	158	73	37
73	RESIDENTIAL EXTENSIONS	119	221	313	83	44
74	OFFICIAL TELEPHONES	12		13	8	25
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	159	154	331	230	260
77	SUBSCRIBERS PER ROUTE MILE	534	456	564	361	388
78	TOTAL SUBSCRIBERS 12 31 66	830	714	1,840	862	1,002
79	TOTAL SUBSCRIBERS 12 31 67	860	707	1,837	848	1,011
80	TOTAL SUBSCRIBERS 12 31 68	849	702	1,868	830	1,010
81	NUMBER OF EMPLOYEES 12 31 68	3	2	5	3	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	90,23	103,76	9,392	9,539	8,640
84	TOTAL OPER REVENUES 1967	10,259	10,522	9,727	9,639	10,325
85	TOTAL OPER REVENUES 1968	13,073	11,250	10,244	10,356	10,901
86	TOTAL OPER DEDUCTIONS 1966	8,548	7,788	7,785	6,659	7,632
87	TOTAL OPER DEDUCTIONS 1967	8,011	8,170	8,012	6,887	8,133
88	TOTAL OPER DEDUCTIONS 1968	11,763	8,515	8,637	7,480	9,786
89	NET INCOME OR MARGIN 1966	2,79 CR	21,39	15,12	2,417	3,37
90	NET INCOME OR MARGIN 1967	1,194	1,861	1,772	2,431	1,381
91	NET INCOME OR MARGIN 1968	3,07 CR	22,19	1,675	2,624	.78
92	AVG DAILY LOCAL CALLS 1968	334	A	428	503	A
93	AVG DAILY TOLL CALLS 1968	.31	A	.34	.26	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-574 Massena Telephone Company Massena	IOWA-575 South Slope Coop. Telephone Company Norway	IOWA-578 South Hardin Rural Telephone Coop. Union	IOWA-579 Farmers Mutual Coop. Tel. Co. Moulton	IOWA-582 Farmers' Telephone Company Riceville
1	LOANS APPROVED 12 31 68	578,536	1,531,000	824,000	276,000	554,000
2	ROUTE MILES OF LINE LOAN EST	184	422	326	135	361
3	NUMBER OF SUBSCRIBERS LOAN EST	624	2,554	1,511	534	1,631
4	TO RECEIVE INITIAL SERVICE	12	1,052	72	97	304
5	TO RECEIVE IMPROVED SERVICE	612	1,502	1,439	437	1,327
6	FUNDS ADVANCED 12 31 68	468,420	1,243,829	755,676	251,456	523,644
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	36,988	136,005	74,909	38,467	77,105
9	PRINCIPAL DUE & PAID	46,402	111,601	56,979	33,604	69,194
10	ADVANCE PAYMENTS	10,138		10,123	10,142	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	382,374	1,406,782	697,286	279,028	697,766
13	TEL PLANT UNDER CONST	104,798	58,450	136,884		5,004
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	487,172	1,465,232	834,170	279,028	702,770
16	DEPRECIATION RESERVE	97,059	278,704	134,309	87,531	222,399
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	390,113	1,186,528	699,861	191,497	480,371
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		11,977			6,828
21	CURRENT ASSETS	96,897	76,385	78,593	63,660	171,381
22	OTHER ASSETS	12,743	4,241	19,681	1,515	1,125
23	TOTAL ASSETS & OTHER DEBITS	499,753	1,279,131	798,135	256,672	659,705
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	6,720	21,560	70,953	4,730	13,120
26	SURPLUS OR MARG & CAP CRED	63,549	54,136	18,408	37,169	157,126
27	TOTAL NET WORTH	70,269	75,696	89,361	41,899	170,246
28	LONG TERM DEBT	411,882	1,134,896	688,574	207,710	454,451
29	CURRENT & ACCRUED LIAB	12,095	67,202	20,200	870	23,631
30	DEF CREDITS & OPERATING RES	5,507	1,337		6,193	11,377
31	TOTAL LIAB & OTHER CREDITS	499,753	1,279,131	798,135	256,672	659,705
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	67,664	206,695	113,786	42,785	157,151
34	LOCAL SERVICE REVENUES	33,223	123,130	69,715	27,625	95,533
35	TOLL SERVICE REVENUES	32,574	75,161	39,769	15,333	54,330
36	MISC OPERATING REVENUES	2,195	9,244	4,902	127	8,194
37	UNCOLL OPERATING REV DEBIT	328	840	600	300	906
38	TOTAL OPERATING DEDUCTIONS	48,934	168,568	85,121	33,336	134,609
39	MAINTENANCE EXPENSES	11,227	39,987	20,253	5,830	30,144
40	TRAFFIC EXPENSES	572	2,131	1,387	510	1,598
41	COMMERCIAL EXPENSES		15,899	5,507	147	15,994
42	GENERAL OFFICE SAL & EXP	4,160	9,874	13,692	7,818	22,243
43	OTHER OPERATING EXPENSES	5,549	16,411	3,911	786	13,818
44	DEPRECIATION EXPENSES	16,513	55,034	25,935	11,693	28,840
45	AMORTIZATION EXPENSES	852			104	213
46	TAXES	10,061	29,232	14,436	6,948	21,759
47	NET OPER INCOME OR MARGIN	18,730	38,127	28,665	8,949	22,542
48	OTHER INCOME & DEBIT NET	860	700	2,140	2,554	5,764
49	AVAILABLE FOR FIXED CHARGES	19,590	38,120	30,805	11,503	28,306
50	INTEREST ON LONG TERM DEBT	6,554	21,983	12,397	4,312	9,245
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES				39	
53	TOTAL FIXED CHARGES	6,554	21,983	12,397	4,351	9,245
54	NET INCOME OR MARGIN	13,036	16,137	18,408	7,152	19,061
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	4	4	1	4
57	TOTAL TELEPHONES IN SERVICE	644	2,616	1,651	515	1,788
58	BUSINESS SUBSCRIBERS	49	148	123	31	117
59	1 PARTY	43	98	91	29	82
60	2 PARTY		33	11		6
61	4&5 PARTY			10		
62	8 PARTY	1				19
63	PAY STATIONS	4	13	6	2	10
64	OTHER SUBSCRIBERS	1	4	5		
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	523	1,915	1,157	440	1,343
67	1 PARTY	200	810	255	163	260
68	2 PARTY		436	249	12	295
69	4&5 PARTY	101	669	653	48	204
70	8 PARTY	222			217	584
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	17	90	106	10	56
73	RESIDENTIAL EXTENSIONS	54	443	262	31	238
74	OFFICIAL TELEPHONES	2	24	8	3	34
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	166	350	259	145	308
77	SUBSCRIBERS PER ROUTE MILE	345	589	494	325	474
78	TOTAL SUBSCRIBERS 12 31 66	577	1,478	1,252	465	1,427
79	TOTAL SUBSCRIBERS 12 31 67	573	1,962	1,270	465	1,446
80	TOTAL SUBSCRIBERS 12 31 68	572	2,063	1,280	471	1,460
81	NUMBER OF EMPLOYEES 12 31 68	2	8	6	3	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,156	23,900	7,597	8,643	9,501
84	TOTAL OPER REVENUES 1967	10,643	8,225	8,464	8,567	9,693
85	TOTAL OPER REVENUES 1968	11,768	10,248	8,931	9,221	10,816
86	TOTAL OPER DEDUCTIONS 1966	6,760	68,03	5,678	7,390	8,013
87	TOTAL OPER DEDUCTIONS 1967	6,821	68,18	6,137	7,079	8,472
88	TOTAL OPER DEDUCTIONS 1968	8,510	8,357	6,681	7,292	9,264
89	NET INCOME OR MARGIN 1966	1,871	5,86	1,103	6,98	1,116
90	NET INCOME OR MARGIN 1967	3,026	4,18	1,531	9,50	9,77
91	NET INCOME OR MARGIN 1968	2,267	8,00	1,445	1,541	1,312
92	AVG DAILY LOCAL CALLS 1968		6.68			5.62
93	AVG DAILY TOLL CALLS 1968	.36	.27	.22	.31	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—583 Luana-Monona Farmersburg Tel. Co. Monona	IOWA—584 Coon Valley Coop. Tel. Association, Inc. Menlo	IOWA—585 Schaller Telephone Company Schaller	IOWA—586 Casey Mutual Telephone Company Casey	IOWA—587 Iamo Telephone Company Coin
1	LOANS APPROVED 12 31 68	571,000	259,000	378,000	254,000	573,000
2	ROUTE MILES OF LINE, LOAN EST	218	133	276	124	296
3	NUMBER OF SUBSCRIBERS LOAN EST	1,284	465	1,215	514	936
4	TO RECEIVE INITIAL SERVICE	146	41	57	40	27
5	TO RECEIVE IMPROVED SERVICE	1,138	424	1,158	474	909
6	FUNDS ADVANCED 12 31 68	558,736	245,139	299,133	207,966	472,542
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	62,161	33,679	40,026	28,352	52,136
9	PRINCIPAL DUE & PAID	49,033	27,430	38,351	23,178	36,825
10	ADVANCE PAYMENTS	4,625	5,146	25,734	22,45	31,710
11	ASSETS & OTHER DEBITS 12 31 68	765,476	267,297	523,806	238,384	505,266
12	TEL PLANT IN SERVICE				199	
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT		6054			
15	TOTAL TELEPHONE PLANT	765,476	273,351	523,806	238,583	505,266
16	DEPRECIATION RESERVE	152,352	62,296	258,660	59,385	105,977
17	AMORTIZATION RESERVE		1,632			878
18	TEL PLANT LESS RESERVES	613,124	209,423	265,146	179,198	398,411
19	INVEST IN OTHER COMPANIES			1,000		
20	OTHER INVESTMENTS & FUNDS	21,004			10	
21	CURRENT ASSETS	75,711	33,696	160,800	86,064	74,735
22	OTHER ASSETS	8,751	136	4,129	6,478	1,347
23	TOTAL ASSETS & OTHER DEBITS	718,590	243,255	431,075	271,750	474,493
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	8,700	4,200	9,100	8,370	8,310
26	SURPLUS OR MARG & CAP CRED	145,205	19,230	160,221	63,786	50,052
27	TOTAL NET WORTH	153,905	23,430	169,321	72,156	58,362
28	LONG TERM DEBT	504,999	212,563	235,049	182,546	404,007
29	CURRENT & ACCRUED LIAB	21,619	7,137	22,488	6,800	12,124
30	DEF CREDITS & OPERATING RES	38,067	125	4,217	10,248	
31	TOTAL LIAB & OTHER CREDITS	718,590	243,255	431,075	271,750	474,493
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	141,370	40,902	111,207	48,181	82,223
34	LOCAL SERVICE REVENUES	82,299	25,596	59,201	26,676	47,862
35	TOLL SERVICE REVENUES	53,457	14,135	48,360	19,281	31,680
36	MISC OPERATING REVENUES	5,674	1,231	3,988	2,320	3,671
37	UNCOLL OPERATING REV DEBIT	60	60	342	96	990
38	TOTAL OPERATING DEDUCTIONS	109,800	31,703	87,107	34,200	63,566
39	MAINTENANCE EXPENSES	19,296	7,296	16,382	5,766	11,167
40	TRAFFIC EXPENSES	1,518	440	2,748	470	874
41	COMMERCIAL EXPENSES	7,411	858	16,558	621	2,684
42	GENERAL OFFICE SAL & EXP	11,604	4,656	10,591	6,293	14,649
43	OTHER OPERATING EXPENSES	10,602	2,734	2,168	2,399	2,228
44	DEPRECIATION EXPENSES	33,924	9,878	21,548	8,782	20,405
45	AMORTIZATION EXPENSES				837	376
46	TAXES	25,445	5,841	17,112	9,032	11,183
47	NET OPER INCOME OR MARGIN	31,570	9,199	24,100	13,981	18,657
48	OTHER INCOME & DEDUCT NET	606	470	1,350	2,615	1,735
49	AVAILABLE FDR FIXED CHARGES	32,176	9,669	25,450	16,596	20,392
50	INTEREST ON LONG TERM DEBT	9,308	4,324	4,888	3,718	8,251
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					29
53	TOTAL FIXED CHARGES	9,308	4,324	4,888	3,718	8,280
54	NET INCOME OR MARGIN	22,868	5,345	20,562	12,878	12,112
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	1	3	1	2
57	TOTAL TELEPHONES IN SERVICE	1,776 ¹	538	1,430 ¹	564	915
58	BUSINESS SUBSCRIBERS	169	31	134	43	40
59	1 PARTY	153	24	105	32	35
60	2 PARTY		2	15		
61	4&5 PARTY	10		2		3
62	8 PARTY			6	3	
63	PAY STATIONS	5	5	5	5	2
64	OTHER SUBSCRIBERS	1		1	3	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,253	381	1,019	400	729
67	1 PARTY	356	55	254	54	89
68	2 PARTY	86		259		
69	4&5 PARTY	811	85	131	147	640
70	8 PARTY		241	375	199	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	186	36	65	54	23
73	RESIDENTIAL EXTENSIONS	151	80	202	64	112
74	OFFICIAL TELEPHONES	18	10	11	6	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	312	130	273	127	277
77	SUBSCRIBERS PER ROUTE MILE	456	317	422	349	278
78	TOTAL SUBSCRIBERS 12 31 66	1,219	405	1,154	448	787
79	TOTAL SUBSCRIBERS 12 31 67	1,405	404	1,148	441	778
80	TOTAL SUBSCRIBERS 12 31 68	1,422	412	1,153	443	769
81	NUMBER OF EMPLOYEES 12 31 68	4	2	7	2	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,634	9,250	9,075	8,943	10,075
84	TOTAL OPER REVENUES 1967	9,319	9,636	9,242	9,520	10,285
85	TOTAL OPER REVENUES 1968	9,998	10,025	9,653	10,827	10,528
86	TOTAL OPER DEDUCTIONS 1966	6,358	7,102	6,430	6,637	7,419
87	TOTAL OPER DEDUCTIONS 1967	6,692	7,557	7,062	7,252	7,855
88	TOTAL OPER DEDUCTIONS 1968	7,765	7,770	7,561	7,685	8,139
89	NET INCOME OR MARGIN 1966	1,741	1,096	2,197	1,794	1,631
90	NET INCOME OR MARGIN 1967	2,128	1,059	1,834	1,871	1,516
91	NET INCOME OR MARGIN 1968	1,617	1,310	1,785	2,894	1,551
92	AVG DAILY LOCAL CALLS	524	597		400	435
93	AVG DAILY TOLL CALLS	26	21	.34	.29	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
Iowa 583: 3
Iowa 585: 3.

Line No.	Item	IOWA—589 Fort Atkinson Telephone Company Fort Atkinson	IOWA—591 Northwest Telephone Cooperative Assn. Havlock	IOWA—592 C-M-L Tel. Coop. Assn. of Meriden Meriden	IOWA—593 Norway Rural Telephone Company Kanawha	IOWA—594 Minburn Telephone Company Minburn
1	LOANS APPROVED 12 31 68	315,000	388,000	572,000	370,000	250,636
2	ROUTE MILES OF LINE LOAN EST	156	154	214	158	103
3	NUMBER OF SUBSCRIBERS LOAN EST	506	630	754	674	376
4	TO RECEIVE INITIAL SERVICE	70	73	84	63	44
5	TO RECEIVE IMPROVED SERVICE	436	557	670	611	332
6	FUNDS ADVANCED 12 31 68	269,509	388,000	497,347	300,000	250,636
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	27,432	33,952	31,643	23,657	18,999
9	PRINCIPAL DUE & PAID	15,622	18,037	15,086	12,799	9,375
10	ADVANCE PAYMENTS		10,088	20,291	19,512	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	273,087	398,302	423,960	376,508	274,510
13	TEL PLANT UNDER CONST			31,255		
14	TEL PLANT ADJUSTMENT			7,508		
15	TOTAL TELEPHONE PLANT	273,087	398,302	462,723	376,508	274,510
16	DEPRECIATION RESERVE	49,192	75,808	66,377	75,666	38,464
17	AMORTIZATION RESERVE		38,534	7,508		
18	TEL PLANT LESS RESERVES	223,895	283,960	388,838	300,842	236,046
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,125	10,125		90,375	
21	CURRENT ASSETS	66,810	49,272	130,544	25,579	49,367
22	OTHER ASSETS	17,285	42,293	3,187	24,857	16,833
23	TOTAL ASSETS & OTHER DEBITS	309,115	385,650	522,569	441,653	302,246
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	17,800	5,310	7,000	13,975	3,480
26	SURPLUS OR MARG & CAP CRED	14,925	11,493	42,210	150,211	42,661
27	TOTAL NET WORTH	32,725	16,803	49,210	164,186	46,141
28	LONG TERM DEBT	253,888	359,874	461,969	267,688	241,261
29	CURRENT & ACCRUED LIAB	7,307	8,973	11,390	9,779	7,024
30	DEF CREDITS & OPERATING RES	15,195				7,820
31	TOTAL LIAB & OTHER CREDITS	309,115	385,650	522,569	441,653	302,246
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	42,644	58,978	69,586	65,405	38,769
34	LOCAL SERVICE REVENUES	29,060	27,713	29,809	36,179	23,931
35	TOLL SERVICE REVENUES	13,144	28,667	38,649	28,116	13,679
36	MISC OPERATING REVENUES	560	2,778	1,621	1,110	1,399
37	UNCOLL OPERATING REV DEBIT	120	180	493		240
38	TOTAL OPERATING DEDUCTIONS	34,033	50,456	53,996	39,520	29,568
39	MAINTENANCE EXPENSES	7,290	10,567	10,722	3,842	3,083
40	TRAFFIC EXPENSES	513	678	354	1,109	472
41	COMMERCIAL EXPENSES	691		4,522	529	706
42	GENERAL OFFICE SAL & EXP	4,379	11,548	7,153	7,405	5,442
43	OTHER OPERATING EXPENSES	3,393	3,859	2,936	954	1,395
44	DEPRECIATION EXPENSES	10,287	15,561	17,141	18,553	10,711
45	AMORTIZATION EXPENSES	496		2,637		957
46	TAXES	6,984	8,243	8,031	7,128	6,802
47	NET OPER INCOME OR MARGIN	8,611	8,522	15,590	25,885	9,201
48	OTHER INCOME & DEDUCT NET	1,999	1,363	1,980	4,420	1,810
49	AVAILABLE FOR FIXED CHARGES	10,610	7,159	17,570	30,305	11,011
50	INTEREST ON LONG TERM DEBT	5,155	7,420	7,651	5,448	4,895
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	5,155	7,420	7,651	5,448	4,895
54	NET INCOME OR MARGIN	5,455	2,639	9,919	24,857	6,116
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	3	3	1	1
57	TOTAL TELEPHONES IN SERVICE	548	604	657	691	501
58	BUSINESS SUBSCRIBERS	36	46	48	51	34
59	1 PARTY	23	37	41	47	26
60	2 PARTY	9				
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	3	4	4	2	4
64	OTHER SUBSCRIBERS	1	5	3	2	4
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	444	461	482	544	330
67	1 PARTY	28	461	482	544	330
68	2 PARTY	70				
69	4&5 PARTY	346				
70	8 PARTY					
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	23	39	36	44	25
73	RESIDENTIAL EXTENSIONS	38	54	89	49	116
74	OFFICIAL TELEPHONES	8	9	5	5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	153	178	147	194	85
77	SUBSCRIBERS PER ROUTE MILE	3.14	2.85	3.61	3.07	4.28
78	TOTAL SUBSCRIBERS 12 31 66	462	527	540	588	352
79	TOTAL SUBSCRIBERS 12 31 67	469	524	547	603	361
80	TOTAL SUBSCRIBERS 12 31 68	480	507	530	595	364
81	NUMBER OF EMPLOYEES 12 31 68	3	3	3	4	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,622	10,373	12,119	9,510	10,309
84	TOTAL OPER REVENUES 1967	8,637	11,054	12,427	9,917	11,806
85	TOTAL OPER REVENUES 1968	9,959	11,430	12,792	10,956	10,651
86	TOTAL OPER DEDUCTIONS 1966	6,327	7,718	7,878	5,963	6,260
87	TOTAL OPER DEDUCTIONS 1967	6,421	8,894	9,355	6,921	8,863
88	TOTAL OPER DEDUCTIONS 1968	7,150	9,778	9,926	6,620	8,123
89	NET INCOME OR MARGIN 1966	1,048	8,47	2,881	2,735	2,677
90	NET INCOME OR MARGIN 1967	1,219	4,21	1,866	2,218	1,848
91	NET INCOME OR MARGIN 1968	1,146	51	1,823	4,164	1,680
92	AVG DAILY LOCAL CALLS 1963	57.9	30.3	5.29		45.3
93	AVG DAILY TOLL CALLS 1968	.21	.43	.54		.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—596 East Buchanan Tel. Coop. Winthrop	IOWA—597 Ellsworth Coop. Tel. Association Ellsworth	IOWA—598 Ridgeway Coop. Tel. Company Ridgeway	IOWA—599 Arcadia Telephone Cooperative Arcadia	IOWA—601 Goldfield Telephone Company Goldfield
1	LOANS APPROVED 12 31 68	915,000	478,000	271,000	165,000	312,000
2	ROUTE MILES OF LINE LOAN EST	328	209	101	55	129
3	NUMBER OF SUBSCRIBERS LOAN EST	1,129	601	332	306	532
4	TO RECEIVE INITIAL SERVICE	1,122	70	52	39	52
5	TO RECEIVE IMPROVED SERVICE	1,107	531	280	267	480
6	FUNDS ADVANCED 12 31 68	893,763	441,048	263,228	158,708	310,089
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	39,773	22,586	6,779	4,729	11,610
9	PRINCIPAL DUE & PAID	3,371	4,715			
10	ADVANCE PAYMENTS	20,046	5,000		10,000	1,000
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	934,286	454,792	281,940	177,172	413,541
13	TEL PLANT UNDER CONST	749		509		
14	TEL PLANT ADJUSTMENT	18,954				
15	TOTAL TELEPHONE PLANT	953,989	454,792	282,449	177,172	413,541
16	DEPRECIATION RESERVE	80,103	47,883	14,571	11,131	45,967
17	AMORTIZATION RESERVE	1,483				
18	TEL PLANT LESS RESERVES	872,403	406,909	267,878	166,041	367,574
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		192			54
21	CURRENT ASSETS	120,832	59,643	6,020	14,776	70,251
22	OTHER ASSETS	3,817	161	3,236	4,285	29,079
23	TOTAL ASSETS & OTHER DEBITS	997,052	466,905	277,134	185,102	466,958
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	10,960	5,090	2,940	2,700	11,300
26	SURPLUS OR MARG & CAP CREU	27,406	19,769	3,216	29,449	140,787
27	TOTAL NET WORTH	38,366	24,859	6,156	32,149	152,087
28	LONG TERM DEBT	870,347	431,334	263,231	148,709	309,090
29	CURRENT & ACCRUED LIAB	79,560	10,712	7,382	4,244	5,781
30	DEF CREDITS & OPERATING RES	8,779		365		
31	TOTAL LIAB & OTHER CREDITS	997,052	466,905	277,134	185,102	466,958
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	133,613	63,963	31,568	30,027	55,614
34	LOCAL SERVICE REVENUES	74,156	33,468	18,724	15,457	36,733
35	TOLL SERVICE REVENUES	59,257	29,701	12,337	14,231	17,755
36	MISC OPERATING REVENUES	1,507	894	587	384	1,254
37	UNCOLL OPERATING REV DEBIT	1,307	100	80	45	128
38	TOTAL OPERATING DEDUCTIONS	101,746	44,226	32,316	21,369	39,000
39	MAINTENANCE EXPENSES	13,408	6,913	2,945	1,746	4,416
40	TRAFFIC EXPENSES	1,194		399	392	519
41	COMMERCIAL EXPENSES	9,108	2,712	1,428	732	7,793
42	GENERAL OFFICE SAL & EXP	6,518	6,406	6,412	6,128	6,75
43	OTHER OPERATING EXPENSES	6,368	1,442	2,182	1,273	2,365
44	DEPRECIATION EXPENSES	38,497	19,293	11,939	7,749	16,531
45	AMORTIZATION EXPENSES		324	500		3,109
46	TAXES	26,653	7,136	6,511	3,349	3,592
47	NET OPER INCOME OR MARGIN	31,867	19,737	7,480	8,658	16,614
48	OTHER INCOME & DEDUCT NET	1,290	1,083		4,120	1,654
49	AVAILABLE FOR FIXED CHARGES	30,577	20,820	7,480	8,246	18,268
50	INTEREST ON LONG TERM DEBT	17,115	8,804	5,192	3,099	6,177
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					24
53	TOTAL FIXED CHARGES	17,115	8,804	5,192	3,099	6,201
54	NET INCOME OR MARGIN	13,462	12,016	5,940	5,147	12,067
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	2	1	1	1
57	TOTAL TELEPHONES IN SERVICE	1,300	649	369	300	646
58	BUSINESS SUBSCRIBERS	104	54	21	31	47
59	1 PARTY	94	46	19	28	43
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	7	7	2	3	2
64	OTHER SUBSCRIBERS	3	1			2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	982	462	266	228	443
67	1 PARTY	982	462	266	228	443
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	84	30	18	14	40
73	RESIDENTIAL EXTENSIONS	133	98	60	27	114
74	OFFICIAL TELEPHONES		6	4		4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	287	162	111	62	139
77	SUBSCRIBERS PER ROUTE MILE	378	319	259	418	353
78	TOTAL SUBSCRIBERS 12 31 66		511	290	260	468
79	TOTAL SUBSCRIBERS 12 31 67	1,081	521	286	254	479
80	TOTAL SUBSCRIBERS 12 31 68	1,086	516	287	259	490
81	NUMBER OF EMPLOYEES 12 31 68	5	2	2	1	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		7,984	5,919	6,922	10,123
84	TOTAL OPER REVENUES 1967	9,897	11,956	7,258	7,735	10,604
85	TOTAL OPER REVENUES 1968	12,315	12,324	10,923	11,729	11,490
86	TOTAL OPER DEDUCTIONS 1966		6,451	4,556	6,326	7,263
87	TOTAL OPER DEDUCTIONS 1967	6,596	8,434	7,517	6,413	6,981
88	TOTAL OPER DEDUCTIONS 1968	9,378	8,521	11,182	8,347	8,058
89	NET INCOME OR MARGIN 1966		826	1,363	596	3,040
90	NET INCOME OR MARGIN 1967	2,078	18,00	6,760	10,42	3,085
91	NET INCOME OR MARGIN 1968	1,241	23,15	20,550	20,11	2,493
92	AVG DAILY LOCAL CALLS 1968	357	434	296		
93	AVG DAILY TOLL CALLS 1968	37	36	36	43	27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—602 Central Scott Telephone Company Eldridge	IOWA—604 Sharon Telephone Company Iowa City	IOWA—605 Cumberland Telephone Company Cumberland	IOWA—606 Westside Independent Telephone Company Westside	IOWA—607 Scranton Telephone Company Scranton
1	LOANS APPROVED 12 31 68	1,175,000	640,000	436,000	245,000	458,000
2	ROUTE MILES OF LINE LOAN EST	267	173	146	93	133
3	NUMBER OF SUBSCRIBERS LOAN EST	1,537	605	470	343	567
4	TO RECEIVE INITIAL SERVICE	523	61	23	17	29
5	TO RECEIVE IMPROVED SERVICE	1,014	544	447	326	538
6	FUNDS ADVANCED 12 31 68	1,105,150	194,604	324,040	193,517	320,832
7	DEBT SERVICE PYMT CUN 12 31 68					
8	INTEREST DUE & PAID	29,683	1,941	2,329	1,935	456
9	PRINCIPAL DUE & PAID	7,564				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	735,116	293,085	183,701	117,349	101,889
13	TEL PLANT UNDER CONST	1,054,173	78,786	156,169	197,734	307,108
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,796,579 ¹	371,871	339,870	315,083	408,997
16	DEPRECIATION RESERVE	282,017	94,151	65,230	76,010	60,340
17	AMORTIZATION RESERVE	44				
18	TEL PLANT LESS RESERVES	1,514,518	277,720	274,640	239,073	348,657
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				1,113	
21	CURRENT ASSETS	27,660	105,956	138,494	11,975	45,027
22	OTHER ASSETS	6,367	7,339	2,453	830	2,420
23	TOTAL ASSETS & OTHER DEBITS	1,548,545	391,015	415,587	252,991	396,104
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	196,125	7,680	19,780	10,000	5,800
26	SURPLUS OR MARG & CAP CRED	102,026	132,549	61,589	42,758	63,027
27	TOTAL NET WORTH	298,151	140,229	81,369	52,758	68,827
28	LONG TERM DEBT	1,147,586	194,607	324,041	196,257	320,834
29	CURRENT & ACCRUED LIAB	102,808	48,998	7,625	3,938	6,317
30	DEF CREDITS & OPERATING RES		7,181	2,552	38	126
31	TOTAL LIAB & OTHER CREDITS	1,548,545	391,015	415,587	252,991	396,104
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	182,070	60,197	40,187	36,115	43,190
34	LOCAL SERVICE REVENUES	125,006	40,708	22,382	16,680	27,709
35	TOLL SERVICE REVENUES	47,487	16,524	18,170	18,713	15,226
36	MISC OPERATING REVENUES	9,877	3,445	968	842	824
37	UNCOLL OPERATING REV DEBIT	300	480	1,333	120	569
38	TOTAL OPERATING DEDUCTIONS	151,650	48,357	27,357	32,000	41,441
39	MAINTENANCE EXPENSES	20,218	11,739	4,704	7,606	5,119
40	TRAFFIC EXPENSES	2,485	490	517		15,702
41	COMMERCIAL EXPENSES	1,392	684	1,654	4,780	3,402
42	GENERAL OFFICE SAL & EXP	20,944	7,972	4,718	7,213	6,254
43	OTHER OPERATING EXPENSES	21,124	7,070	2,423	2,135	2,129
44	DEPRECIATION EXPENSES	58,574	13,262	7,289	7,255	3,933
45	AMORTIZATION EXPENSES	3,199	700			
46	TAXES	23,714	6,440	6,052	3,011	4,902
47	NET OPER INCOME OR MARGIN	30,420	11,840	12,830	4,115	1,749
48	OTHER INCOME & DEDUCT NET	1,320	450	946		1,631
49	AVAILABLE FOR FIXED CHARGES	31,740	11,795	13,776	4,115	3,380
50	INTEREST ON LONG TERM DEBT	20,488	1,943	4,036	1,935	1,982
51	INT CHARGED TO CONSTR CR	15,838				1,982
52	OTHER FIXED CHARGES	2,475	1,407	87		
53	TOTAL FIXED CHARGES	7,125	3,350	4,123	1,935	
54	NET INCOME OR MARGIN	24,615	8,445	9,653	2,180	3,380
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1	1	1	2
57	TOTAL TELEPHONES IN SERVICE	1,945	711	507	373	646
58	BUSINESS SUBSCRIBERS	95	42	45	29	49
59	1 PARTY	73	13	36	25	37
60	2 PARTY					11
61	4&5 PARTY					
62	8 PARTY		27	8		
63	PAY STATIONS	9		1	4	1
64	OTHER SUBSCRIBERS	13	2			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,181	515	389	293	471
67	1 PARTY	925	2	103	293	215
68	2 PARTY			40		25
69	4&5 PARTY					60
70	8 PARTY	256	513	246		171
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	268	4	26	16	24
73	RESIDENTIAL EXTENSIONS	414	149	47	31	85
74	OFFICIAL TELEPHONES		3		4	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	201	225	292	93	114
77	SUBSCRIBERS PER ROUTE MILE	635	248	149	346	456
78	TOTAL SUBSCRIBERS 12 31 66	1,083	A	A	A	A
79	TOTAL SUBSCRIBERS 12 31 67	1,167	560	A	324	A
80	TOTAL SUBSCRIBERS 12 31 68	1,276	557	434	322	520
81	NUMBER OF EMPLOYEES 12 31 68	6	3	2	4	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	127,05	A	A	A	A
84	TOTAL OPER REVENUES 1967	14,036	98,67	A	103,64	A
85	TOTAL OPER REVENUES 1968	14,998	107,88	92,17	111,47	82,90
86	TOTAL OPER DEDUCTIONS 1966	9,487	A	A	A	A
87	TOTAL OPER DEDUCTIONS 1967	11,594	7,788	A	100,40	A
88	TOTAL OPER DEDUCTIONS 1968	12,492	8,666	6,275	98,77	7,954
89	NET INCOME OR MARGIN 1966	1,681	A	A	A	A
90	NET INCOME OR MARGIN 1967	2,124	1,285	A	324	A
91	NET INCOME OR MARGIN 1968	2,028	1,513	2,214	673	649
92	AVG DAILY LOCAL CALLS		A	206	344	289
93	AVG DAILY TOLL CALLS		.27	.36	.48	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$7,290.

2. Manual facilities only.

Line No.	Item	KANSAS-506 Haviland Telephone Company, Inc. Haviland	KANSAS-512 American Communication Co., Inc. Belleville	KANSAS-520 The Pleasanton Telephone Company Pleasanton	KANSAS-522 The Kansas State Telephone Company Baxter Springs	KANSAS-526 The Assaria Tel. Exchange, Inc. Assaria
1	LOANS APPROVED 12 31 63	2,052,000	3,694,000	240,000	1,377,000	235,000
2	ROUTE MILES OF LINE LOAN EST	1,185	1,063	193	334	81
3	NUMBER OF SUBSCRIBERS LOAN EST	2,996	5,284	893	3,929	329
4	TO RECEIVE INITIAL SERVICE	375	632	137	1,055	110
5	TO RECEIVE IMPROVED SERVICE	2,621	4,652	756	2,884	219
6	FUNDS ADVANCED 12 31 68	1,852,507	3,654,039	240,000	1,377,000	135,000
7	DEBT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	284,565	422,534	44,814	195,053	21,626
9	PRINCIPAL DUE & PAID	350,782	513,997	93,969	169,899	27,943
10	ADVANCE PAYMENTS	37,087	78,305	4,409		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,111,388	3,997,484	395,983	1,960,751	188,997
13	TEL PLANT UNDER CONST	14,406	7,749	2,188	2,013	
14	TEL PLANT ADJUSTMENT	54,794	69,178		12,628	
15	TOTAL TELEPHONE PLANT	2,180,593	4,074,411	398,171	1,975,392	188,997
16	DEPRECIATION RESERVE	661,249	887,180	90,634	485,388	67,569
17	AMORTIZATION RESERVE		21,307			
18	TEL PLANT LESS RESERVES	1,519,344	3,165,924	307,537	1,490,004	121,428
19	INVEST IN OTHER COMPANIES				3,000	4,326
20	OTHER INVESTMENTS & FUNDS	101,653	293,462		505,191	16,603
21	CURRENT ASSETS	93,788	251,102	120,861	156,442	6,736
22	OTHER ASSETS	204,161	91,819	728	2,013,837	149,093
23	TOTAL ASSETS & OTHER DEBITS	1,920,946	3,802,307	429,126		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	115,520	86,860	83,650	313,562	7,450
26	SURPLUS OR MARG & CAP CRED	217,095	298,137	227,787	307,730	16,996
27	TOTAL NET WORTH	332,616	384,997	311,437	621,292	24,446
28	LONG TERM DEBT	1,503,468	2,123,972	101,933	1,207,101	111,969
29	CURRENT & ACCRUED LIAB	68,358	281,938	12,378	156,358	8,203
30	DEF CREDITS & OPERATING RES	16,504	11,400	3,378	29,086	4,475
31	TOTAL LIAB & OTHER CREDITS	1,920,946	3,802,307	429,126	2,013,837	149,093
32	REVENUES & EXPENSES 1963					
33	TOTAL OPERATING REVENUES	355,030	491,086	175,781	588,069	27,681
34	LOCAL SERVICE REVENUES	186,712	274,645	36,396	270,091	14,038
35	TOLL SERVICE REVENUES	138,008	196,118	132,595	288,240	12,518
36	MISC OPERATING REVENUES	32,038	20,323	7,016	21,381	1,125
37	UNCOLL OPERATING REV DEBIT	1,728		226	1,643	
38	TOTAL OPERATING DEDUCTIONS	294,901	404,940	157,161	471,722	23,571
39	MAINTENANCE EXPENSES	61,198	106,259	24,644	74,752	5,804
40	TRAFFIC EXPENSES	4,130	6,136	58,397	16,026	335
41	COMMERCIAL EXPENSES	2,127	34,360		37,004	427
42	GENERAL OFFICE SAL & EXP	56,177	32,417	27,032	61,141	4,200
43	OTHER OPERATING EXPENSES	24,856	7,604	13,169	27,158	2,422
44	DEPRECIATION EXPENSES	81,892	107,458	14,802	91,148	7,813
45	AMORTIZATION EXPENSES	8,438	6,163			340
46	TAXES	56,083	104,543	19,117	164,493	2,230
47	NET OPER INCOME OR MARGIN	60,129	86,146	18,620	116,347	4,110
48	OTHER INCOME & DEDUCT NET	48,120	130,47	1,687	10,422	167
49	AVAILABLE FOR FIXED CHARGES	55,317	99,193	20,307	126,769	4,277
50	INTEREST ON LONG TERM DEBT	28,429	42,095	2,122	24,509	2,184
51	INT CHARGED TO CONSTR CR		1,584		478	
52	OTHER FIXED CHARGES	280	196		625	11
53	TOTAL FIXED CHARGES	28,709	40,707	2,122	24,656	2,195
54	NET INCOME OR MARGIN	26,608	58,486	18,185	102,113	2,082
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	12	13	1	4	1
57	TOTAL TELEPHONES IN SERVICE	3,563	5,171	873	5,018	331
58	BUSINESS SUBSCRIBERS	304	423	95	450	27
59	1 PARTY	252	339	84	382	22
60	2 PARTY	5	39			
61	4&5 PARTY			5		
62	8 PARTY	27	14		10	2
63	PAY STATIONS	14	30	2	51	3
64	OTHER SUBSCRIBERS		1	2	7	
65	RADIOTELEPHONES	6				
66	RESIDENCE SUBSCRIBERS	2,504	3,992	626	3,489	243
67	1 PARTY	980	569	361	1,828	50
68	2 PARTY	95	36		165	2
69	4&5 PARTY	243	1,351	73	1,045	53
70	8 PARTY	1,186	2,036	192	451	138
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	215	308	54	672	20
73	RESIDENTIAL EXTENSIONS	517	365	95	414	37
74	OFFICIAL TELEPHONES	23	84	5		4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	984	1,803	140	296	82
77	SUBSCRIBERS PER ROUTE MILE	285	245	515	1,331	329
78	TOTAL SUBSCRIBERS 12 31 66	2,612	4,428	712	3,745	265
79	TOTAL SUBSCRIBERS 12 31 67	2,605	4,448	730	3,833	264
80	TOTAL SUBSCRIBERS 12 31 68	2,808	4,415	721	3,939	270
81	NUMBER OF EMPLOYEES 12 31 68	13	17	22	24	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	120,12	98,22	17,790	12,740	9,436
84	TOTAL OPER REVENUES 1967	122,76	101,55	21,742	13,522	9,599
85	TOTAL OPER REVENUES 1968	130,05	110,48	24,380	15,129	10,177
86	TOTAL OPER DEDUCTIONS 1966	9,831	8,139	16,569	10,164	8,095
87	TOTAL OPER DEDUCTIONS 1967	10,284	8,402	19,362	10,722	8,610
88	TOTAL OPER DEDUCTIONS 1968	10,802	9,110	21,798	12,136	8,666
89	NET INCOME OR MARGIN 1966	10,89	9,76	4,267	2,005	685
90	NET INCOME OR MARGIN 1967	10,54	12,16	2,297	2,388	87
91	NET INCOME OR MARGIN 1968	9,75	13,16	2,522	2,627	765
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—527 Sunflower Telephone Company, Inc. Dodge City	KANSAS—531 United Telephone Association, Inc. Dodge City	KANSAS—537 Rural Telephone Service Co., Inc. Lenora	KANSAS—543 Pioneer Telephone Association, Inc. Ulysses	KANSAS—544 The Kan Okla Tel. Assn., Inc. Anthony
1	LOANS APPROVED 12 31 68	2,649,000	1,836,118	3,934,000	7,434,000	1,506,000
2	ROUTE MILES OF LINE LOAN EST	1,178	1,640	2,188	2,397	945
3	NUMBER OF SUBSCRIBERS LOAN EST	3,027	3,441	6,026	8,088	2,302
4	TO RECEIVE INITIAL SERVICE	1,982	811	1,986	3,677	543
5	TO RECEIVE IMPROVED SERVICE	1,045	2,630	4,040	4,411	1,759
6	FUND ADVANCE 12 31 68	2,536,648	1,836,118	3,601,083	4,389,759	1,297,674
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	310,271	371,476	448,842	529,597	202,080
9	PRINCIPAL DUE & PAID	305,121	522,363	475,782	590,338	228,317
10	ADVANCE PAYMENTS	3,962	1,190		1,3013	22,524
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,459,417	2,152,888	3,656,401	4,135,995	1,373,700
13	TEL PLANT UNDER CONST	305,719	2,941	39,051	47,896	176,599
14	TEL PLANT ADJUSTMENT	3,530	31,810	139,546	57,318	19,400
15	TOTAL TELEPHONE PLANT	2,768,666	2,187,639	3,834,998	4,241,209	1,569,699
16	DEPRECIATION RESERVE	720,019	615,952	788,531	736,521	453,815
17	AMORTIZATION RESERVE		11,735	65,629		
18	TEL PLANT LESS RESERVES	2,048,647	1,559,952	2,980,838	3,504,688	1,115,884
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			1,686	109,603	89,695
21	CURRENT ASSETS	270,463	386,695	164,033	511,030	112,852
22	OTHER ASSETS	92,054	128,699	239,415	370,471	23,196
23	TOTAL ASSETS & OTHER DEBITS	2,411,164	2,075,346	3,385,972	4,495,792	1,341,627
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	120,200	9,290	17,989	61,815	21,590
26	SURPLUS OR MARG & CAP CRED	35,604	627,412	94,240	416,049	235,613
27	TOTAL NET WORTH	84,596	636,702	112,229	477,864	257,203
28	LONG TERM DEBT	2,250,637	1,350,228	3,179,662	3,835,106	1,068,305
29	CURRENT & ACCRUED LIAB	75,931	75,927	93,546	158,889	16,119
30	DEF CREDITS & OPERATING RES		12,489	535	239,33	
31	TOTAL LIAB & OTHER CREDITS	2,411,164	2,075,346	3,385,972	4,495,792	1,341,627
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	359,648	401,170	535,194	684,218	234,549
34	LOCAL SERVICE REVENUES	220,714	219,525	301,780	384,624	121,181
35	TOLL SERVICE REVENUES	132,530	172,122	208,025	267,210	102,336
36	MISC OPERATING REVENUES	9,367	10,828	25,389	36,607	11,032
37	UNCOLL OPERATING REV DEBIT	2,963	1,305		4,223	
38	TOTAL OPERATING DEDUCTIONS	303,290	279,117	444,513	518,161	184,413
39	MAINTENANCE EXPENSES	69,671	59,036	109,027	148,130	52,003
40	TRAFFIC EXPENSES	3,613	6,761	13,458	7,959	16,097
41	COMMERCIAL EXPENSES	747	17,379	3,041	86,097	11,680
42	GENERAL OFFICE SAL & EXP	60,151	28,459	78,758	48,087	16,787
43	OTHER OPERATING EXPENSES	17,797	25,600	25,158	15,382	11,313
44	DEPRECIATION EXPENSES	106,640	83,647	119,805	138,110	54,372
45	AMORTIZATION EXPENSES	3,748	6,139	12,429	7,552	805
46	TAXES	38,923	52,094	82,837	66,844	21,356
47	NET OPER INCOME OR MARGIN	56,358	122,053	90,681	166,057	50,136
48	OTHER INCOME & DEDUCT NET	30	8,018	760	57	13,108
49	AVAILABLE FOR FIXED CHARGES	56,328	130,071	91,441	166,000	63,244
50	INTEREST ON LONG TERM DEBT	40,510	26,819	63,052	73,919	21,219
51	INT CHARGED TO CONSTR CR			1,446		
52	OTHER FIXED CHARGES	1	30		352	
53	TOTAL FIXED CHARGES	40,511	26,849	61,606	74,271	21,219
54	NET INCOME OR MARGIN	15,817	103,222	29,835	91,729	42,025
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	9	10	18	13	12
57	TOTAL TELEPHONES IN SERVICE	3,579	4,284	5,496 ¹	7,968	2,299
58	BUSINESS SUBSCRIBERS	466	440	495	877	173
59	1 PARTY	367	349	330	705	133
60	2 PARTY		7	22	50	
61	4&5 PARTY	4		15		
62	8 PARTY	15	37	62	28	22
63	PAY STATIONS	21	35	20	65	16
64	OTHER SUBSCRIBERS	8	5	21	21	2
65	RADIOTELEPHONES	51	7	25	8	
66	RESIDENCE SUBSCRIBERS	2,094	2,817	4,039	4,454	1,795
67	1 PARTY	1,015	1,099	1,163	2,646	519
68	2 PARTY	2	152	212	1,311	78
69	4&5 PARTY	475	418	1,296	66	195
70	8 PARTY	602	1,148	1,368	431	1,003
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	416	385	350	1,061	109
73	RESIDENTIAL EXTENSIONS	598	581	548	1,524	210
74	OFFICIAL TELEPHONES	13	24	85	73	14
75	SERVICE STATIONS SWITCHERS		42			
76	ROUTE MILES OF LINE	2,988	1,474	2,117	2,064	885
77	SUBSCRIBERS PER ROUTE MILE	.86	2.24	2.14	2.58	2.22
78	TOTAL SUBSCRIBERS 12 31 66	2,490	3,250	4,560	5,160	1,751
79	TOTAL SUBSCRIBERS 12 31 67	2,499	3,304	4,525	5,260	1,738
80	TOTAL SUBSCRIBERS 12 31 68	2,560	3,299	4,534	5,331	1,968
81	NUMBER OF EMPLOYEES 12 31 68	10	15	17	31	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	13,165	11,306	10,298	11,449	11,639
84	TOTAL OPER REVENUES 1967	13,978	11,571	10,750	11,735	11,735
85	TOTAL OPER REVENUES 1968	14,329	12,153	11,788	12,934	12,140
86	TOTAL OPER DEDUCTIONS 1966	11,109	7,522	8,473	9,211	8,706
87	TOTAL OPER DEDUCTIONS 1967	11,724	7,782	8,982	9,512	9,225
88	TOTAL OPER DEDUCTIONS 1968	12,083	8,456	9,791	9,795	9,545
89	NET INCOME OR MARGIN 1966	642	3,042	6,05	11,52	2,155
90	NET INCOME OR MARGIN 1967	816	3,171	4,45	10,94	1,974
91	NET INCOME OR MARGIN 1968	630	3,127	6,57	17,34	2,175
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.33 ^A	.28 ^A	^A	.29 ^A	.37 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 15 manual telephones.

Line No.	Item	KANSAS—545 ¹ Reno Telephone Association, Inc. Hutchinson	KANSAS—547 The S & T Telephone Coop. Association Brewster	KANSAS—548 The Crow-Kan Tel. Coop. Assn., Inc. Girard	KANSAS—549 The Rainbow Coop. Assn., Inc. Everest	KANSAS—550 Burdett Telephone Company, Inc. Burdett
1	LOANS APPROVED 12 31 68	3,030,000	1,314,000	5,426,000	1,227,000	205,000
2	ROUTE MILES OF LINE LOAN EST	1,921	1,034	2,413	625	164
3	NUMBER OF SUBSCRIBERS LOAN EST	4,824	1,681	9,647	1,883	293
4	TO RECEIVE INITIAL SERVICE	779	649	3,839	48	21
5	TO RECEIVE IMPROVED SERVICE	4,045	1,032	5,808	1,835	272
6	FUNDS ADVANCED 12 31 68	3,030,000	1,216,046	5,316,887	1,135,146	194,069
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	500,334	188,527	699,652	153,813	33,790
9	PRINCIPAL DUE & PAID	588,603	208,569	747,532	175,198	43,422
10	ADVANCE PAYMENTS		21,540	342,051	21,834	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		1,270,095	5,436,774	1,160,929	245,168
13	TEL PLANT UNDER CONST		821	8,797	385	2,278
14	TEL PLANT ADJUSTMENT		29,360	107,767	18,568	
15	TOTAL TELEPHONE PLANT		1,300,276	5,553,338	1,179,882	247,446
16	DEPRECIATION RESERVE		434,735	1,185,615	335,316	106,359
17	AMORTIZATION RESERVE		5,984	32,749		
18	TEL PLANT LESS RESERVES		859,557	4,334,974	844,566	141,087
19	INVEST IN OTHER COMPANIES			20,402		
20	OTHER INVESTMENTS & FUNDS		52,064		87,610	26,000
21	CURRENT ASSETS		101,384	759,402	44,214	17,554
22	OTHER ASSETS		4,427	152,322	45,846	17,383
23	TOTAL ASSETS & OTHER DEBITS		1,057,276	5,267,100	1,022,236	202,024
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		3,850	7,926	11,295	3,100
26	SURPLUS OR MARG & CAP CRED		34,019	875,607	24,759	33,212
27	TOTAL NET WORTH		37,869	883,533	36,054	36,312
28	LONG TERM DEBT		1,000,461	4,299,914	960,457	156,768
29	CURRENT & ACCRUED LIA8		18,946	83,653	25,725	5,211
30	DEF CREDITS & OPERATING RES					3,733
31	TOTAL LIA8 & OTHER CREDITS		1,057,276	5,267,100	1,022,236	202,024
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES		189,459	918,549	159,266	38,838
34	LOCAL SERVICE REVENUES		101,957	446,558	93,634	22,721
35	TOLL SERVICE REVENUES		77,443	418,228	62,295	14,573
36	MISC OPERATING REVENUES		11,405	66,137	3,996	1,544
37	UNCOLL OPERATING REV DEBIT		1,346	12,374	659	
38	TOTAL OPERATING DEDUCTIONS		155,525	677,957	128,675	32,781
39	MAINTENANCE EXPENSES		40,889	203,715	24,998	5,440
40	TRAFFIC EXPENSES		1,997	11,339	6,681	361
41	COMMERCIAL EXPENSES		9,549	39,712	5,511	
42	GENERAL OFFICE SAL & EXP		17,231	51,062	7,853	8,496
43	OTHER OPERATING EXPENSES		11,058	46,630	19,948	2,648
44	DEPRECIATION EXPENSES		47,377	186,990	39,790	10,857
45	AMORTIZATION EXPENSES		2,364	10,267	1,543	982
46	TAXES		25,060	128,242	22,351	3,997
47	NET OPER INCOME OR MARGIN		33,934	240,592	30,591	6,057
48	OTHER INCOME & DEDUCT NET		1,130	12,453	4,355	1,566
49	AVAILABLE FOR FIXED CHARGES		35,064	253,045	34,946	7,623
50	INTEREST ON LONG TERM DEBT		20,491	85,513	18,453	3,120
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			795		90
53	TOTAL FIXED CHARGES		20,491	86,308	18,453	3,210
54	NET INCOME OR MARGIN		14,573	166,737	16,493	4,413
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		7	23	8	1
57	TOTAL TELEPHONES IN SERVICE		1,701	8,964 ²	1,959	305
58	BUSINESS SUBSCRIBERS		138	614	110	43
59	1 PARTY		9	448	83	25
60	2 PARTY		7	6	3	
61	4&5 PARTY		13	56	1	
62	8 PARTY		6	23	4	4
63	PAY STATIONS		6	39	10	2
64	OTHER SUBSCRIBERS			32	9	3
65	RADIOTELEPHONES		4	10		9
66	RESIDENCE SUBSCRIBERS		1,233	7,326	1,500	194
67	1 PARTY		258	1,891	284	64
68	2 PARTY		128	1,575	158	17
69	4&5 PARTY		143	2,286	532	20
70	8 PARTY		704	1,574	526	93
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		98	409	117	26
73	RESIDENTIAL EXTENSIONS		206	608	241	44
74	OFFICIAL TELEPHONES		26	39		1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		1,647	2,360	1,851	1,468
77	SUBSCRIBERS PER ROUTE MILE		83	336	87	1,628
78	TOTAL SUBSCRIBERS 12 31 66		1,370	7,646	1,504	242
79	TOTAL SUBSCRIBERS 12 31 67		1,378	7,749	1,499	231
80	TOTAL SUBSCRIBERS 12 31 68		1,371	7,940	1,610	237
81	NUMBER OF EMPLOYEES 12 31 68		7	27	6	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		132.41	96.23	98.44	144.36
84	TOTAL OPER REVENUES 1967		136.06	105.98	101.09	148.30
85	TOTAL OPER REVENUES 1968		137.79	116.29	105.13	163.18
86	TOTAL OPER DEDUCTIONS 1966		109.86	72.75	74.24	129.08
87	TOTAL OPER DEDUCTIONS 1967		109.21	80.40	81.38	127.60
88	TOTAL OPER DEDUCTIONS 1968		113.11	85.83	84.93	137.74
89	NET INCOME OR MARGIN 1966		6.60	14.76	13.24	6.41
90	NET INCOME OR MARGIN 1967		11.73	15.11	9.26	11.28
91	NET INCOME OR MARGIN 1968		10.60	21.11	10.89	18.54
92	AVG DAILY LOCAL CALLS 1968		10.93			
93	AVG DAILY TOLL CALLS 1968		.59	.36		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Includes 14 manual telephones.

Line No.	Item	KANSAS—551 South Central Tel. Assn., Inc. Medicine Lodge	KANSAS—552 The Golden Belt Tel. Assn., Inc. LaCrosse	KANSAS—554 ¹ Kansas Telephone Company Ottawa	KANSAS—555 ³ Richmond Dial, Inc. Richmond	KANSAS—556 The Edna Telephone Company Edna
1	LOANS APPROVED 12 31 68	1,026,000	2,643,000	11,463,000	271,000	384,000
2	ROUTE MILES OF LINE LOAN EST	670	1,527	5,628	166	281
3	NUMBER OF SUBSCRIBERS LOAN EST	1,631	3,124	19,323	552	751
4	TO RECEIVE INITIAL SERVICE	219	384	4,720	100	200
5	TO RECEIVE IMPROVED SERVICE	1,412	2,740	14,603	452	551
6	FUNDS ADVANCED 12 31 68	862,138	2,006,708	10,004,132	234,888	384,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	139,696	272,805	1,440,484	41,482	55,967
9	PRINCIPAL DUE & PAID	169,700	285,838	1,523,909	46,853	67,806
10	ADVANCE PAYMENTS		60,986	5,424		34,757
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	878,395	2,083,375	19,487,506		432,083
13	TEL PLANT UNDER CONST		9,926	857,129		
14	TEL PLANT ADJUSTMENT	38,444	8,970	440,438		
15	TOTAL TELEPHONE PLANT	916,839	2,102,271	20,801,923 ²		432,083
16	DEPRECIATION RESERVE	298,667	530,959	4,517,240		139,642
17	AMORTIZATION RESERVE			127,163		
18	TEL PLANT LESS RESERVES	618,172	1,571,312	16,157,520		292,441
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		229,528	10,125		
21	CURRENT ASSETS	181,310	122,226	749,100		68,544
22	OTHER ASSETS	31,636	71,977	681,722		2,898
23	TOTAL ASSETS & OTHER DEBITS	831,118	1,995,043	17,598,467		363,883
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	3,640	14,180	2,421,100		22,900
26	SURPLUS DR MARG & CAP CRED	90,719	246,887	1,265,455		36,111
27	TOTAL NET WORTH	94,359	261,067	3,686,555		59,011
28	LONG TERM DEBT	704,566	1,688,342	12,849,787		289,601
29	CURRENT & ACCRUED LIAB	23,862	45,634	742,312		11,573
30	DEF CREDITS & OPERATING RES	8,331	31,981	319,813		3,698
31	TOTAL LIAB & OTHER CREDITS	831,118	1,995,043	17,598,467		363,883
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	156,512	348,989	3,087,971		69,126
34	LOCAL SERVICE REVENUES	75,932	175,400	1,743,369		38,818
35	TOLL SERVICE REVENUES	76,056	159,661	1,249,474		28,704
36	MISC OPERATING REVENUES	5,312	14,528	117,462		2,118
37	UNCOLL OPERATING REV DEBIT	788	600	22,334		514
38	TOTAL OPERATING DEDUCTIONS	126,770	260,444	2,614,686		57,540
39	MAINTENANCE EXPENSES	30,366	65,105	625,598		12,742
40	TRAFFIC EXPENSES	1,902	4,002	70,803		892
41	COMMERCIAL EXPENSES	2	679	215,250		
42	GENERAL OFFICE SAL & EXP	20,085	45,451	287,780		13,283
43	OTHER OPERATING EXPENSES	14,682	22,170	30,380		4,948
44	DEPRECIATION EXPENSES	35,591	75,906	762,090		16,952
45	AMORTIZATION EXPENSES	1,422	3,234	45,828		8,378
46	TAXES	22,720	43,897	576,957		345
47	NET OPER INCOME OR MARGIN	29,742	88,545	473,285		11,586
48	OTHER INCOME & DEDUCT NET	4,585	7,724	5,393 ^{CR}		890
49	AVAILABLE FOR FIXED CHARGES	34,327	96,269	467,892		12,476
50	INTEREST ON LONG TERM DEBT	14,087	33,680	249,192		5,760
51	INT CHARGED TO CONSTR CR			44,457		
52	OTHER FIXED CHARGES	379	196	4,538		
53	TOTAL FIXED CHARGES	14,466	33,876	209,273		5,760
54	NET INCOME DR MARGIN	19,861	62,393	258,619		6,716
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	15	79		2
57	TOTAL TELEPHONES IN SERVICE	1,641	3,391	32,722		810
58	BUSINESS SUBSCRIBERS	124	266	2,499		40
59	1 PARTY	92	182	1,967		33
60	2 PARTY	7	14	6		
61	4&5 PARTY		3	11		
62	8 PARTY	14	24	204		4
63	PAY STATIONS	9	24	187		2
64	OTHER SUBSCRIBERS	2	19	116		1
65	RADIOTELEPHONES			8		
66	RESIDENCE SUBSCRIBERS	1,202	2,519	24,212		643
67	1 PARTY	327	736	6,438		171
68	2 PARTY	81	42	745		17
69	4&5 PARTY	189	531	6,412		44
70	8 PARTY	605	1,210	10,617		411
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	101	243	2,420		51
73	RESIDENTIAL EXTENSIONS	194	382	3,600		71
74	OFFICIAL TELEPHONES	22		107		6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	670	1,504	7,480		290
77	SUBSCRIBERS PER ROUTE MILE	1.98	1.85	3.57		2.36
78	TOTAL SUBSCRIBERS 12 31 66	1,340	2,817	17,330		668
79	TOTAL SUBSCRIBERS 12 31 67	1,328	2,835	25,978		666
80	TOTAL SUBSCRIBERS 12 31 68	1,326	2,785	26,711		683
81	NUMBER OF EMPLOYEES 12 31 68	7	11	160		3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,017	11,231	102,46		9,234
84	TOTAL OPER REVENUES 1967	11,140	11,422	111,06		9,887
85	TOTAL OPER REVENUES 1968	11,786	12,437	117,57		10,291
86	TOTAL OPER DEDUCTIONS 1966	7,941	8,524	85,86		7,626
87	TOTAL OPER DEDUCTIONS 1967	8,603	8,880	94,55		7,794
88	TOTAL OPER DEDUCTIONS 1968	9,546	9,282	9,955		7,490
89	NET INCOME DR MARGIN 1966	2,072	1,524	826		796
90	NET INCOME DR MARGIN 1967	1,842	1,536	846		1,301
91	NET INCOME DR MARGIN 1968	1,496	2,224	985		2,072
92	AVG DAILY LOCAL CALLS 1968					367
93	AVG DAILY TOLL CALLS 1968	.36 ^A	.37 ^A	.35 ^A		.33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Kansas 545, 555 and 560 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Includes telephone plant for future use: \$16,850.

3. Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	KANSAS—559 Suburban Dial, Inc. Bentley	KANSAS—560 ¹ Mid-Kansas Telephone, Inc. Sterling	KANSAS—561 Home Telephone Company, Inc. Galva	KANSAS—564 J.B.N. Telephone Company, Inc. Wetmore	KANSAS—567 The Wheat State Telephone Co., Inc. Udall
1	LOANS APPROVED 12 31 68	235,000	1,843,000	488,000	702,000	969,000
2	ROUTE MILES OF LINE LOAN EST	107	1,029	231	472	316
3	NUMBER OF SUBSCRIBERS LOAN EST	541	3,880	726	1,699	1,223
4	TO RECEIVE INITIAL SERVICE	280	769	74	350	276
5	TO RECEIVE IMPROVED SERVICE	261	3,111	652	1,349	947
6	FUNDS ADVANCED 12 31 68	196,641	1,843,000	397,089	702,000	922,803
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	33,199	282,248	59,889	98,328	104,372
9	PRINCIPAL DUE & PAID	37,374	283,889	70,126	125,671	135,574
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	246,210		398,657	816,486	771,723
13	TEL PLANT UNDER CONST			22,039	739	272,173
14	TEL PLANT ADJUSTMENT					3,301 ^{CR}
15	TOTAL TELEPHONE PLANT	246,210		420,696	817,225	1,040,595
16	DEPRECIATION RESERVE	99,896		114,214	263,295	237,494
17	AMORTIZATION RESERVE					9,978
18	TEL PLANT LESS RESERVES	146,314		306,482	553,930	793,123
19	INVEST IN OTHER COMPANIES	7,384			1,000	
20	OTHER INVESTMENTS & FUNDS	22,995		55,000	4,054	1,864
21	CURRENT ASSETS	36,477		48,473	17,193	81,178
22	OTHER ASSETS	28,513		13,144	36,061	29,400
23	TOTAL ASSETS & OTHER DEBITS	241,683		423,099	766,958	905,565
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	43,700		17,950	68,040	15,000
26	SURPLUS OR MARG & CAP CRED	24,652		50,898	66,155	64,942
27	TOTAL NET WORTH	68,352		68,848	134,195	79,942
28	LONG TERM DEBT	162,517		337,095	599,356	792,188
29	CURRENT & ACCRUED LIAB	10,137		13,895	33,407	31,680
30	DEF CREDITS & OPERATING RES	677		3,261	1,755	
31	TOTAL LIAB & OTHER CREDITS	241,683		423,099	766,958	905,565
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	66,424		75,556	135,523	138,318
34	LOCAL SERVICE REVENUES	32,959		42,817	77,555	59,963
35	TOLL SERVICE REVENUES	30,680		30,893	52,090	48,465
36	MISC OPERATING REVENUES	3,094		2,146	6,317	20,956
37	UNCOLL OPERATING REV DEBIT	309		300	439	8,934 ^{CR}
38	TOTAL OPERATING DEDUCTIONS	54,557		66,144	116,326	116,000
39	MAINTENANCE EXPENSES	10,699		11,046	28,376	24,322
40	TRAFFIC EXPENSES	896		879	1,785	1,339
41	COMMERCIAL EXPENSES	1,704				
42	GENERAL OFFICE SAL & EXP	15,986		13,200	20,394	34,725
43	OTHER OPERATING EXPENSES	7,058		13,754	6,622	9,229
44	DEPRECIATION EXPENSES	10,079		14,829	30,064	27,243
45	AMORTIZATION EXPENSES	346		703	1,456	1,545
46	TAXES	7,789		11,733	2,762	17,597
47	NET OPER INCOME OR MARGIN	11,867		9,412	19,197	22,318
48	OTHER INCOME & DEDUCT NET	2,111 ^{CR}		3,598	7,388	110
49	AVAILABLE FOR FIXED CHARGES	9,756		13,010	26,585	22,428
50	INTEREST ON LONG TERM DEBT	3,239		7,356	11,559	14,614
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	184			87	
53	TOTAL FIXED CHARGES	3,423		7,356	11,646	14,614
54	NET INCOME OR MARGIN	6,333		5,654	14,939	7,814
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2		2	6	5
57	TOTAL TELEPHONES IN SERVICE	661		734	1,415	1,228
58	BUSINESS SUBSCRIBERS	64		62	116	97
59	1 PARTY	51		50	96	76
60	2 PARTY				2	
61	445 PARTY	3		9		7
62	8 PARTY	3			8	2
63	PAY STATIONS	3		3	7	5
64	OTHER SUBSCRIBERS	4			3	2
65	RADIOTELEPHONES					5
66	RESIDENCE SUBSCRIBERS	531		576	1,076	921
67	1 PARTY	80		187	331	232
68	2 PARTY	35		86	172	122
69	445 PARTY	163		41		472
70	8 PARTY	253		262	573	95
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	31		31	60	74
73	RESIDENTIAL EXTENSIONS	35		60	118	128
74	OFFICIAL TELEPHONES	4		5	48	10
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	124 ^B		217	451	319
77	SUBSCRIBERS PER ROUTE MILE	480 ^B		294	264	319
78	TOTAL SUBSCRIBERS 12 31 66	557		663	1,220	997
79	TOTAL SUBSCRIBERS 12 31 67	577		651	1,199	1,007
80	TOTAL SUBSCRIBERS 12 31 68	595		638	1,192	1,018
81	NUMBER OF EMPLOYEES 12 31 68	3		3	8	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,221		10,063	10,390	12,862
84	TOTAL OPER REVENUES 1967	11,499		11,019	10,826	12,894
85	TOTAL OPER REVENUES 1968	11,374		11,624	11,350	13,668
86	TOTAL OPER DEDUCTIONS 1966	9,685		8,819	8,121	10,746
87	TOTAL OPER DEDUCTIONS 1967	9,960		9,158	8,663	10,885
88	TOTAL OPER DEDUCTIONS 1968	9,342		10,176	9,743	11,462
89	NET INCOME OR MARGIN 1966	1,032		612	1,593	1,049
90	NET INCOME OR MARGIN 1967	562		1,307	1,590	973
91	NET INCOME OR MARGIN 1968	1,084		870	1,251	772
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	KANSAS—568 Zenda Telephone Company, Inc. Zenda	KANSAS—569 Wilson Telephone Company, Inc. Wilson	KANSAS—571 Cunningham Telephone Company, Inc. Glen Elder	KANSAS—574 Twin Valley Telephone, Inc. Miltonvale	KANSAS—575 The Southern Kansas Telephone Co., Inc. Clearwater
1	LOANS APPROVED 12 31 68	125,000	949,000	1,409,000	1,234,000	2,673,000
2	ROUTE MILES OF LINE LOAN EST	115	856	757	782	1,222
3	NUMBER OF SUBSCRIBERS LOAN EST	249	2,042	2,122	2,371	3,060
4	TO RECEIVE INITIAL SERVICE	31	184	431	305	1,078
5	TO RECEIVE IMPROVED SERVICE	218	1,858	1,691	2,066	1,982
6	FUNDS ADVANCED 12 31 68	118,091	828,988	1,156,659	1,234,000	1,815,900
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	19,719	123,347	129,264	173,331	219,338
9	PRINCIPAL DUE & PAID	26,205	131,867	124,181	158,724	197,069
10	ADVANCE PAYMENTS	5,376	10,971	11,106		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	141,945	1,053,546	1,194,409	1,366,744	2,019,228
13	TEL PLANT UNDER CONST	48	19,609	50,707		56,618
14	TEL PLANT ADJUSTMENT	4,337	3,675	33,248		17,750 ^{CR}
15	TOTAL TELEPHONE PLANT	146,330	1,076,830	1,278,364	1,366,744	2,061,864 ¹
16	DEPRECIATION RESERVE	62,909	327,596	249,528	315,962	474,500
17	AMORTIZATION RESERVE			5,887		
18	TEL PLANT LESS RESERVES	83,421	749,234	1,022,949	1,050,782	1,587,364
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	15,791	434	134,190		
21	CURRENT ASSETS	8,031	94,550	61,710	123,749	131,121
22	OTHER ASSETS	4,372	27,111	66,624	162,957	176,004
23	TOTAL ASSETS & OTHER DEBITS	111,615	871,329	1,285,473	1,337,488	1,894,489
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	16,600	37,000	44,700	46,840	64,470
26	SURPLUS OR MARG & CAP CRED	1,059 ^{CR}	86,115	172,695	162,166	158,634
27	TOTAL NET WORTH	15,541	123,115	217,395	209,006	223,104
28	LONG TERM DEBT	91,100	697,155	1,034,264	1,075,277	1,618,842
29	CURRENT & ACCRUED LIAB	4,676	36,824	27,525	34,639	43,129
30	DEF CREDITS & OPERATING RES	298	14,235	6,289	18,566	9,414
31	TOTAL LIAB & OTHER CREDITS	111,615	871,329	1,285,473	1,337,488	1,894,489
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	24,501	205,038	177,262	221,393	292,454
34	LOCAL SERVICE REVENUES	13,182	114,443	92,920	124,502	152,142
35	TOLL SERVICE REVENUES	10,575	77,120	77,322	86,605	124,628
36	MISC OPERATING REVENUES	944	13,475	9,363	10,286	17,484
37	UNCOLL OPERATING REV DEBIT	200		2,343		1,800
38	TOTAL OPERATING DEDUCTIONS	23,049	177,184	136,930	174,651	243,567
39	MAINTENANCE EXPENSES	3,788	49,401	27,617	42,115	56,310
40	TRAFFIC EXPENSES	331	2,449	3,899	3,058	3,433
41	COMMERCIAL EXPENSES	76	5,886	980	2,335	9,271
42	GENERAL OFFICE SAL & EXP	5,831	35,573	21,847	33,360	44,173
43	OTHER OPERATING EXPENSES	4,389	21,412	7,421	9,224	11,763
44	DEPRECIATION EXPENSES	6,197	43,328	47,598	52,502	70,864
45	AMORTIZATION EXPENSES	230	1,221	2,077	4,246	125
46	TAXES	2,207	17,914	25,491	27,811	47,628
47	NET OPER INCOME OR MARGIN	1,452	27,854	40,332	46,742	48,887
48	OTHER INCOME & DEDUCT NET	582	1,951	4,337	1,493	1,646
49	AVAILABLE FOR FIXED CHARGES	2,034	29,805	44,669	48,235	50,533
50	INTEREST ON LONG TERM DEBT	1,828	13,944	20,635	21,638	32,005
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			185	178	
53	TOTAL FIXED CHARGES	1,828	13,944	20,820	21,816	32,005
54	NET INCOME OR MARGIN	206	15,861	23,849	26,419	18,528
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	7	6	6	13
57	TOTAL TELEPHONES IN SERVICE	264	2,179	1,767	2,350	3,167 ²
58	BUSINESS SUBSCRIBERS	19	210	154	195	240
59	1 PARTY	12	181	126	151	189
60	2 PARTY					9
61	4&5 PARTY			5		5
62	8 PARTY	4	9	13	25	16
63	PAY STATIONS	1	18	6	13	16
64	OTHER SUBSCRIBERS	2	2	4	6	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	200	1,626	1,362	1,802	2,392
67	1 PARTY	23	530	346	820	622
68	2 PARTY	8	223	245		325
69	4&5 PARTY	24	160	437	105	677
70	8 PARTY	145	713	334	877	768
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	16	140	97	153	150
73	RESIDENTIAL EXTENSIONS	31	176	150	189	351
74	OFFICIAL TELEPHONES		29	8	17	39
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	109.8	843	671	641	1,011
77	SUBSCRIBERS PER ROUTE MILE	2,018	2.18	2.26	3.12	2.60
78	TOTAL SUBSCRIBERS 12 31 66	223	1,842	1,428	1,965	2,391
79	TOTAL SUBSCRIBERS 12 31 67	216	1,837	1,568	1,994	2,397
80	TOTAL SUBSCRIBERS 12 31 68	219	1,836	1,516	1,997	2,632
81	NUMBER OF EMPLOYEES 12 31 68	2	10	8	8	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	109.53	101.60	100.24	98.99	101.71
84	TOTAL OPER REVENUES 1967	11.275	10.454	10.479	10.329	10.716
85	TOTAL OPER REVENUES 1968	11.343	11.125	11.436	11.109	11.755
86	TOTAL OPER DEDUCTIONS 1966	9.877	89.64	80.72	76.39	82.31
87	TOTAL OPER DEDUCTIONS 1967	10.338	92.97	84.83	80.77	88.65
88	TOTAL OPER DEDUCTIONS 1968	10.671	96.14	88.34	87.63	97.90
89	NET INCOME OR MARGIN 1966	2.95	4.79	9.81	12.81	8.44
90	NET INCOME OR MARGIN 1967	2.17	4.74	10.51	12.48	6.76
91	NET INCOME OR MARGIN 1968	.95	8.61	15.39	13.26	7.45
92	AVG DAILY LOCAL CALLS 1968		5.20			
93	AVG DAILY TOLL CALLS 1968	.34 ^A	.27	.30 ^A	.32 ^A	.38 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,768.

2. Includes 10 manual telephones.

Line No.	Item	KANSAS—576 The Blue Valley Telephone Company Marysville	KANSAS—580 Wamego Telephone Company, Inc. Wamego	KANSAS—581 The Moundridge Telephone Company Moundridge	KANSAS—582 Mo-Kan Dial Company, Inc. Louisburg	KANSAS—583 Tri-County Telephone Association, Inc. Council Grove
1	LOANS APPROVED 12 31 68	1,603,000	1,191,000	1,011,000	561,000	3,239,000
2	ROUTE MILES OF LINE LOAN EST	721	450	386	220	1,280
3	NUMBER OF SUBSCRIBERS LOAN EST	2,298	2,308	1,666	1,133	3,242
4	TO RECEIVE INITIAL SERVICE	364	555	358	144	416
5	TO RECEIVE IMPROVED SERVICE	1,934	1,753	1,308	989	2,826
6	FUNDS ADVANCED 12 31 68	1,434,513	1,091,747	720,787	466,671	1,568,278
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	197,532	129,656	76,831	4,409.3	58,234
9	PRINCIPAL DUE & PAID	160,088	104,061	49,887	26,354	24,969
10	ADVANCE PAYMENTS	40,617	4,408.3			
11	ASSETS & OTHER DEBITS 12 31 68	1,406,693	1,161,885	751,698	511,477	945,012
12	TEL PLANT IN SERVICE		2,291	1,360	766	1,245.79
13	TEL PLANT UNDER CONST		5,508	1,193	23,365	4,632.5
14	TEL PLANT ADJUSTMENT	21,285				
15	TOTAL TELEPHONE PLANT	1,427,978	1,169,684	765,021	535,608	1,115,916
16	DEPRECIATION RESERVE	307,556	306,472	168,991	99,195	108,298
17	AMORTIZATION RESERVE	17,851				
18	TEL PLANT LESS RESERVES	1,102,571	863,212	596,030	436,413	1,007,618
19	INVEST IN OTHER COMPANIES	30				
20	OTHER INVESTMENTS & FUNDS	132,932		221,164	5,944	
21	CURRENT ASSETS	76,198	394,643	63,834	34,664	531,042
22	OTHER ASSETS	101,823	80,869	14,817	47,659	28,003
23	TOTAL ASSETS & OTHER DEBITS	1,413,554	1,338,724	895,845	524,680	1,566,663
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CRED	1,897	50,000	7,500	40,000	4,515
26	SURPLUS OR MARG & CAP CRED	143,639	263,680	203,191	35,077	463
27	TOTAL NET WORTH	145,536	313,680	210,691	75,077	4,978
28	LONG TERM DEBT	1,233,808	943,604	670,900	440,317	1,543,310
29	CURRENT & ACCRUED LIAB	34,210	59,940	14,254	9,286	18,073
30	DEF CREDITS & OPERATING RES		21,500			302
31	TOTAL LIAB & OTHER CREDITS	1,413,554	1,338,724	895,845	524,680	1,566,663
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	204,052	216,429	150,958	117,545	113,865
34	LOCAL SERVICE REVENUES	107,793	131,120	92,430	62,281	76,040
35	TOLL SERVICE REVENUES	84,865	72,956	53,494	51,144	34,130
36	MISC OPERATING REVENUES	11,442	12,976	5,085	5,907	3,695
37	UNCOLL OPERATING REV DEBIT	48	623	51	1,787	
38	TOTAL OPERATING DEDUCTIONS	146,892	184,640	117,322	94,741	99,346
39	MAINTENANCE EXPENSES	27,208	29,922	18,761	17,820	14,129
40	TRAFFIC EXPENSES	28,60	2,722	3,218	1,726	1,407
41	COMMERCIAL EXPENSES	108	6,220	6,591	7,960	3,562
42	GENERAL OFFICE SAL & EXP	24,911	26,015	21,634	14,963	21,586
43	OTHER OPERATING EXPENSES	12,313	20,370	3,257	17,314	5,926
44	DEPRECIATION EXPENSES	49,444	47,006	30,716	22,646	32,874
45	AMORTIZATION EXPENSES	3,570	3,282	1,000	1,059	591
46	TAXES	26,478	49,103	32,145	11,253	19,271
47	NET OPER INCOME OR MARGIN	57,160	31,789	33,636	22,804	14,519
48	OTHER INCOME & DEDUCT NET	7,068	16,071	9,722	2,657 ^{CR}	1,457 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	64,228	47,860	43,358	20,147	13,062
50	INTEREST ON LONG TERM DEBT	25,251	19,240	13,601	8,927	18,719
51	INT CHARGED TO CONSTR CR		425			
52	OTHER FIXED CHARGES		885		231	630
53	TOTAL FIXED CHARGES	25,251	19,700	13,601	9,158	19,349
54	NET INCOME OR MARGIN	38,977	28,160	29,757	10,989	6,287 ^{CR}
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	7	3	2	2	5
57	TOTAL TELEPHONES IN SERVICE	2,138	2,445	1,667	1,287	1,081
58	BUSINESS SUBSCRIBERS	139	202	130	117	61
59	1 PARTY	117	146	83	96	49
60	2 PARTY		15	6		
61	4&5 PARTY			24		4
62	8 PARTY	11	16		13	
63	PAY STATIONS	8	17	7	8	6
64	OTHER SUBSCRIBERS	3	8	10		2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,612	1,737	1,231	963	887
67	1 PARTY	290	571	302	226	171
68	2 PARTY	140	465	238	281	63
69	4&5 PARTY	254		691		156
70	8 PARTY	928	701		456	497
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	176	179	135	57	36
73	RESIDENTIAL EXTENSIONS	205	334	181	150	94
74	OFFICIAL TELEPHONES	9	1			5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	678	399		223	441
77	SUBSCRIBERS PER ROUTE MILE	258	486	355	485	215
78	TOTAL SUBSCRIBERS 12 31 66	1,775	1,871	1,345	1,048	981
79	TOTAL SUBSCRIBERS 12 31 67	1,770	1,877	1,342	1,072	962
80	TOTAL SUBSCRIBERS 12 31 68	1,751	1,939	1,361	1,080	948
81	NUMBER OF EMPLOYEES 12 31 68	7	7	5	5	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,079	10,226	10,233	9,094	10,093
84	TOTAL OPER REVENUES 1967	10,258	10,330	10,621	9,741	11,290
85	TOTAL OPER REVENUES 1968	11,600	11,361	11,166	10,965	11,911
86	TOTAL OPER DEDUCTIONS 1966	7,177	8,360	6,701	8,505	7,923
87	TOTAL OPER DEDUCTIONS 1967	7,504	8,791	7,220	8,558	9,698
88	TOTAL OPER DEDUCTIONS 1968	8,351	9,692	8,678	8,838	10,392
89	NET INCOME OR MARGIN 1966	1,833	1,213	2,612	2,72 ^{CR}	632
90	NET INCOME OR MARGIN 1967	1,648	1,270	3,026	1,26	218 ^{CR}
91	NET INCOME OR MARGIN 1968	2,216	1,478	2,201	1,025	658 ^{CR}
92	AVG DAILY LOCAL CALLS 1968		4.31		4.37	
93	AVG DAILY TOLL CALLS 1968	.35	.27	.33	.32	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—584 S & A Telephone Co., Inc. Allen	KANSAS—585 H & B Communications, Inc. Holyrood			
1	LOANS APPROVED 12 31 68	540,000	384,000			
2	ROUTE MILES OF LINE LOAN EST	203	160			
3	NUMBER OF SUBSCRIBERS LOAN EST	692	751			
4	TO RECEIVE INITIAL SERVICE	119	90			
5	TO RECEIVE IMPROVED SERVICE	573	661			
6	FUNDS ADVANCED 12 31 68	267,532	329,394			
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	2,835	6,133			
9	PRINCIPAL DUE & PAID	1,904	3,513			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	153,685	449,733			
13	TEL PLANT UNDER CONST	113,278	45,665			
14	TEL PLANT ADJUSTMENT		45,969 CR			
15	TOTAL TELEPHONE PLANT	266,963	408,329			
16	DEPRECIATION RESERVE	24,691	69,257			
17	AMORTIZATION RESERVE	1,163				
18	TEL PLANT LESS RESERVES	241,109	339,072			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	59,564	39,346			
22	OTHER ASSETS	11,877	43,920			
23	TOTAL ASSETS & OTHER DEBITS	312,550	422,338			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	30,700	60,000			
26	SURPLUS OR MARG & CAP CRED	4,379 CR	14,398			
27	TOTAL NET WORTH	26,321	74,398			
28	LONG TERM DEBT	271,950	325,882			
29	CURRENT & ACCRUED LIAB	14,279	16,649			
30	DEF CREDITS & OPERATING RES		5,409			
31	TOTAL LIAB & OTHER CREDITS	312,550	422,338			
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	52,321	87,495			
34	LOCAL SERVICE REVENUES	25,204	42,600			
35	TOLL SERVICE REVENUES	25,484	39,397			
36	MISC OPERATING REVENUES	1,798	5,498			
37	UNCOLL OPERATING REV DEBIT	165				
38	TOTAL OPERATING DEDUCTIONS	45,701	72,366			
39	MAINTENANCE EXPENSES	13,167	19,008			
40	TRAFFIC EXPENSES	6,779	970			
41	COMMERCIAL EXPENSES	82	1,265			
42	GENERAL OFFICE SAL & EXP	10,867	22,152			
43	OTHER OPERATING EXPENSES	3,807	5,743			
44	DEPRECIATION EXPENSES	5,414	12,324			
45	AMORTIZATION EXPENSES	247				
46	TAXES	5,338	10,904			
47	NET OPER INCOME OR MARGIN	6,620	15,129			
48	OTHER INCOME & DEDUCT NET	9 CR	149			
49	AVAILABLE FOR FIXED CHARGES	6,611	15,278			
50	INTEREST ON LONG TERM DEBT	5,129	4,870			
51	INT CHARGED TO CONSTR CR	676	1,930			
52	OTHER FIXED CHARGES	18	1			
53	TOTAL FIXED CHARGES	4,471	2,941			
54	NET INCOME OR MARGIN	2,140	12,337			
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3 ¹	2			
57	TOTAL TELEPHONES IN SERVICE	640 ¹	858			
58	BUSINESS SUBSCRIBERS	38	86			
59	1 PARTY	33	65			
60	2 PARTY	1	1			
61	4&5 PARTY					
62	8 PARTY		11			
63	PAY STATIONS	4	6			
64	OTHER SUBSCRIBERS		3			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	561	551			
67	1 PARTY	195	238			
68	2 PARTY	83	4			
69	4&5 PARTY	24	207			
70	8 PARTY	259	102			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	14	132			
73	RESIDENTIAL EXTENSIONS	27	76			
74	OFFICIAL TELEPHONES		16			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	155	1328			
77	SUBSCRIBERS PER ROUTE MILE	386	4838			
78	TOTAL SUBSCRIBERS 12 31 66	A	A			
79	TOTAL SUBSCRIBERS 12 31 67	576	643			
80	TOTAL SUBSCRIBERS 12 31 68	599 ¹	637			
81	NUMBER OF EMPLOYEES 12 31 68	7	6			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	A	A			
84	TOTAL OPER REVENUES 1967	4,782	5,766			
85	TOTAL OPER REVENUES 1968	8,868	13,692			
86	TOTAL OPER DEDUCTIONS 1966	A	A			
87	TOTAL OPER DEDUCTIONS 1967	4,250	4,568			
88	TOTAL OPER DEDUCTIONS 1968	7,746	11,325			
89	NET INCOME OR MARGIN 1966	A	A			
90	NET INCOME OR MARGIN 1967	135 CR	9,19			
91	NET INCOME OR MARGIN 1968	3,63	19,31			
92	AVG DAILY LOCAL CALLS 1968	A	A			
93	AVG DAILY TOLL CALLS 1968	.33	.43			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 2 manual central offices with 293 telephones and 279 subscribers.

Line No.	Item	KENTUCKY—505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY—506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY—514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY—515 Ballard Rural Tel. Coop. Corp., Inc. La Center	KENTUCKY—522 Foothills Rural Tel. Coop. Corp., Inc. Staffordville
1	LOANS APPROVED 12 31 68	8,662,000	4,193,000	3,134,000	2,961,000	4,696,000
2	ROUTE MILES OF LINE LOAN EST	2,147	1,167	722	598	1,160
3	NUMBER OF SUBSCRIBERS LOAN EST	9,658	4,311	2,949	3,549	4,677
4	TO RECEIVE INITIAL SERVICE	7,706	3,755	2,821	2,488	4,302
5	TO RECEIVE IMPROVED SERVICE	1,952	556	128	1,061	375
6	FUNDS ADVANCED 12 31 68	7,215,950	3,434,837	2,657,804	2,009,000	3,750,732
7	EBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	943,114	386,941	263,000	237,393	420,025
9	PRINCIPAL DUE & PAID	1,081,083	404,768	285,462	294,826	468,097
10	ADVANCE PAYMENTS	25,225		25,649	48,512	124,707
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	7,372,813	3,106,832	1,427,804	1,438,405	2,720,988
13	TEL PLANT UNDER CONST	154,579	512,540	1,395,021	816,749	924,565
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	7,560,767 ¹	3,619,372	2,822,825	2,255,154	3,645,553
16	DEPRECIATION RESERVE	1,451,515	557,296	466,484	534,934	486,977
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	6,109,252	3,062,076	2,356,341	1,720,220	3,158,576
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	104,271				3,900
21	CURRENT ASSETS	273,663	177,475	105,104	209,222	384,939
22	OTHER ASSETS	145,199	32,800	2,972	2,728	107,372
23	TOTAL ASSETS & OTHER DEBITS	6,632,385	3,272,351	2,464,417	1,932,170	3,654,787
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	340,515	761,411	67,377	54,516	137,785
26	SURPLUS OR MARG & CAP CRED	47,450	962,47	90,145	172,139	223,289
27	TOTAL NET WORTH	387,965	172,388	157,522	226,655	361,074
28	LONG TERM DEBT	6,176,317	3,050,441	2,266,460	1,695,584	3,191,074
29	CURRENT & ACCRUED LIAB	68,103	49,522	40,623	9,931	102,639
30	DEF CREDITS & OPERATING RES			18,8CR		
31	TOTAL LIAB & OTHER CREDITS	6,632,385	3,272,351	2,464,417	1,932,170	3,654,787
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	958,580	414,999	254,522	296,655	371,682
34	LOCAL SERVICE REVENUES	667,658	262,274	158,420	188,809	219,005
35	TOLL SERVICE REVENUES	235,614	155,315	93,386	94,362	151,388
36	MISC OPERATING REVENUES	57,108	1,358	4,216	15,044	5,875
37	UNCOLL OPERATING REV DEBIT	1,800	3,948	1,500	1,560	4,586
38	TOTAL OPERATING DEDUCTIONS	733,617	338,920	173,486	226,205	281,436
39	MAINTENANCE EXPENSES	162,756	90,175	32,736	54,344	68,297
40	TRAFFIC EXPENSES	12,853	12,881	3,117	9,350	3,886
41	COMMERCIAL EXPENSES	78,861	240,10		6,972	7,440
42	GENERAL OFFICE SAL & EXP	37,164	31,395	41,633	42,104	27,421
43	OTHER OPERATING EXPENSES	51,373	31,746	16,719	24,117	18,485
44	DEPRECIATION EXPENSES	327,500	122,697	64,735	72,299	112,562
45	AMORTIZATION EXPENSES	6,202	1,954			5,732
46	TAXES	56,908	24,062	14,546	17,019	37,613
47	NET OPER INCOME OR MARGIN	224,963	76,079	81,036	70,450	90,246
48	OTHER INCOME & DEDUCT NET	5,331		198	7,986	6,087
49	AVAILABLE FOR FIXED CHARGES	230,294	76,079	81,234	78,436	96,333
50	INTEREST ON LONG TERM DEBT	121,216	57,016	44,445	32,167	61,557
51	INT CHARGED TO CONSTR CR	3,197	6,797	12,584	2,124	5,301
52	OTHER FIXED CHARGES					40
53	TOTAL FIXED CHARGES	118,019	50,219	31,861	30,043	56,296
54	NET INCOME OR MARGIN	112,275	25,860	49,373	48,393	40,037
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	16	7	4	7	7
57	TOTAL TELEPHONES IN SERVICE	10,769	5,095 ²	2,720	3,717	4,686
58	BUSINESS SUBSCRIBERS	847	505	211	344	331
59	1 PARTY	532	287	82	258	206
60	2 PARTY	101	76	60	9	12
61	4&5 PARTY	23	102	51	11	38
62	8 PARTY	107	7		29	41
63	PAY STATIONS	51	27	11	22	27
64	OTHER SUBSCRIBERS	14	6	7	15	7
65	RADIOTELEPHONES	19				
66	RESIDENCE SUBSCRIBERS	8,279	3,912	2,294	2,847	3,856
67	1 PARTY	895	232	114	1,493	479
68	2 PARTY	882	454	373	78	167
69	4&5 PARTY	1,582	3,075	1,807	383	1,447
70	8 PARTY	4,920	151		893	1,763
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	849	378	128	265	244
73	RESIDENTIAL EXTENSIONS	771	287	90	276	253
74	OFFICIAL TELEPHONES	37	19	4		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,892	906	634	493	761
77	SUBSCRIBERS PER ROUTE MILE	4,82	4,88	3,95	647	5,50
78	TOTAL SUBSCRIBERS 12 31 66	7,951	3,588	2,357	2,932	3,686
79	TOTAL SUBSCRIBERS 12 31 67	8,511	4,006	2,357	3,029	3,950
80	TOTAL SUBSCRIBERS 12 31 68	9,126	4,417	2,505	3,191	4,187
81	NUMBER OF EMPLOYEES 12 31 68	48	20	18	15	18
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,548	9243	8,272	7,755	8,059
84	TOTAL OPER REVENUES 1967	9,509	9,682	8,540	7,121	8,491
85	TOTAL OPER REVENUES 1968	10,869	9,839	10,423	9,533	9,123
86	TOTAL OPER DEDUCTIONS 1966	7,880	7,848	6,672	6,030	6,142
87	TOTAL OPER DEDUCTIONS 1967	8,253	8,092	6,896	5,902	6,116
88	TOTAL OPER DEDUCTIONS 1968	8,319	8,035	7,104	7,269	6,908
89	NET INCOME OR MARGIN 1966	3,98CR	1,13	745	1,248	774
90	NET INCOME OR MARGIN 1967	6CR	3,88	739	808	1,256
91	NET INCOME OR MARGIN 1968	1,273	6,13	20,22	1,555	983
92	AVG DAILY LOCAL CALLS 1968	A	627	A	A	388
93	AVG DAILY TOLL CALLS 1968	A	17	A	.19	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$33,375.

2. Includes 9 manual telephones.

Line No.	Item	KENTUCKY—524 Brandenburg Telephone Company Brandenburg	KENTUCKY—525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY—528 Kentucky Telephone Company London	KENTUCKY—530 Duo County Telephone Coop. Corporation Jamestown	KENTUCKY—531 Echo Telephone Company, Inc. Shepherdsville
1	LOANS APPROVED 12 31 68	4,254,000	6,339,000	19,450,000	3,626,000	3,388,000
2	ROUTE MILES OF LINE LOAN EST	994	2840	5,930	868	687
3	NUMBER OF SUBSCRIBERS LOAN EST	6,798	8,885	30,055	4,355	6,866
4	TO RECEIVE INITIAL SERVICE	5,475	6,794	20,457	3,908	5,961
5	TO RECEIVE IMPROVED SERVICE	1,323	2,091	9,598	447	905
6	FUNDS ADVANCED 12 31 68	3,641,015	5,944,871	17,184,409	1,851,758	2,052,920
7	OEFT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	441,965	721,814	2,274,257	244,750	195,891
9	PRINCIPAL DUE & PAID	527,993	714,118	2,378,797	269,625	212,223
10	ADVANCE PAYMENTS	107,367	448,98	4,762	20,235	5,879
11	ASSETS & OTHER OEFTS 12 31 68					
12	TEL PLANT IN SERVICE	4,710,177	5,783,700	22,896,440	1,944,981	2,280,564
13	TEL PLANT UNOER CONST	18,616	51,479	717,836	9,705	522,361
14	TEL PLANT ADJUSTMENT		20,033	46,067		
15	TOTAL TELEPHONE PLANT	4,728,793	5,855,212	23,660,343	1,954,686	2,802,925
16	DEPRECIATION RESERVE	1,156,812	1,247,976	3,848,754	447,910	545,447
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,571,981	4,607,236	19,811,589	1,506,776	2,257,478
19	INVEST IN OTHER COMPANIES		400	2,900		14,941
20	OTHER INVESTMENTS & FUNDS					236,165
21	CURRENT ASSETS	379,441	250,825	1,201,365	259,168	20,680
22	OTHER ASSETS	9,025	650,564	350,997	46,669	2,529,264
23	TOTAL ASSETS & OTHER OEFTS	3,960,447	5,509,025	21,366,851	1,812,613	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	238,975	111,312	1,542,085	66,090	63,100
26	SURPLUS OR MARG & CAP CRED	511,430	85,050	3,105,553	1,242,83	444,334
27	TOTAL NET WORTH	750,405	196,362	4,647,638	1,903,73	507,434
28	LONG TERM OEFT	3,053,460	5,242,617	14,988,999	1,598,320	1,875,753
29	CURRENT & ACCRUED LIAB	156,582	70,046	886,835	238,78	142,293
30	OEFT CREDITS & OPERATING RES			843,379	42	3,784
31	TOTAL LIAB & OTHER CREDITS	3,960,447	5,509,025	21,366,851	1,812,613	2,529,264
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	895,784	781,668	3,774,142	289,694	500,143
34	LOCAL SERVICE REVENUES	617,914	552,423	2,285,587	211,023	344,882
35	TOLL SERVICE REVENUES	246,094	204,485	1,375,144	67,724	140,929
36	MISC OPERATING REVENUES	35,139	29,429	142,005	11,702	17,598
37	UNCOLL OPERATING REV DEBIT	3,363	4,669	28,594	755	3,266
38	TOTAL OPERATING DEDUCTIONS	699,975	606,248	3,004,806	214,377	394,576
39	MAINTENANCE EXPENSES	140,404	143,449	465,799	36,841	75,572
40	TRAFFIC EXPENSES	2,798	7,368	25,096	4,268	25,457
41	COMMERCIAL EXPENSES	49,572	26,714	204,471	20,283	1,802
42	GENERAL OFFICE SAL & EXP	81,111	65,462	277,554	34,991	47,636
43	OTHER OPERATING EXPENSES	62,180	45,410	68,711	13,336	29,419
44	DEPRECIATION EXPENSES	227,201	230,529	1,036,692	87,513	93,883
45	AMORTIZATION EXPENSES	2,580	38,154	39,900	3,646	3,600
46	TAXES	134,129	49,162	658,583	13,499	117,207
47	NET OPER INCOME OR MARGIN	195,809	175,420	769,336	75,317	105,567
48	OTHER INCOME & DEDUCT NET	530 ^{CR}	8,603 ^{CR}	3,319	4,031	2,703
49	AVAILABLE FOR FIXED CHARGES	195,279	166,817	772,655	79,348	108,270
50	INTEREST ON LONG TERM OEFT	59,352	104,610	298,914	31,184	31,776
51	INT CHARGED TO CONSTR CR			65,694		
52	OTHER FIXED CHARGES	1,875		9,356		1,558
53	TOTAL FIXED CHARGES	61,227	104,610	242,576	31,184	33,334
54	NET INCOME OR MARGIN	134,052	62,207	530,079	48,164	74,936
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	17	38	4	3
57	TOTAL TELEPHONES IN SERVICE	8,269	9,526	34,792	3,748	5,425
58	BUSINESS SUBSCRIBERS	714	391	3,399	322	377
59	1 PARTY	548	202	2,082	162	239
60	2 PARTY	14	21	285	70	32
61	4&5 PARTY	65	96	30	8	
62	8 PARTY			391	64	25
63	PAY STATIONS	56	60	315	16	56
64	OTHER SUBSCRIBERS	28	12	273	2	25
65	RADIO TELEPHONES	3		23		
66	RESIDENCE SUBSCRIBERS	6,050	8,000	25,418	2,937	4,058
67	1 PARTY	1,345	1,610	7,783	168	1,414
68	2 PARTY	2,380	1,093	775	85	844
69	4&5 PARTY	2,325	5,297	4,134	538	629
70	8 PARTY			12,726	2146	1,171
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	755	267	3,438	307	410
73	RESIDENTIAL EXTENSIONS	736	858	2,704	184	605
74	OFFICIAL TELEPHONES	42	22	106		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	933.8	1,398	4,596	687	244
77	SUBSCRIBERS PER ROUTE MILE	725.8	600	627	474	1,818
78	TOTAL SUBSCRIBERS 12 31 66	5,709	7,646	25,442	2,868	3,665
79	TOTAL SUBSCRIBERS 12 31 67	6,232	8,048	27,188	3,073	4,041
80	TOTAL SUBSCRIBERS 12 31 68	6,764	8,391	28,817	3,259	4,435
81	NUMBER OF EMPLOYEES 12 31 68	39	35	183	15	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,520	78.31	11,924	8,758	11,068
84	TOTAL OPER REVENUES 1967	12,409	84.36	13,474	8,797	11,451
85	TOTAL OPER REVENUES 1968	13,826	94.71	13,454	9,116	11,813
86	TOTAL OPER DEDUCTIONS 1966	9,626	62.00	9,236	6,429	8,382
87	TOTAL OPER DEDUCTIONS 1967	9,503	71.15	10,819	6,764	8,458
88	TOTAL OPER DEDUCTIONS 1968	10,804	73.46	10,712	6,746	9,319
89	NET INCOME OR MARGIN 1966	1,048	3.40	1,748	1,222	1,910
90	NET INCOME OR MARGIN 1967	1,976	10.6 ^{CR}	1,737	1,076	2,355
91	NET INCOME OR MARGIN 1968	2,069	7.54	1,890	1,516	1,770
92	AVG DAILY LOCAL CALLS 1968		.27	.625		5.08
93	AVG DAILY TOLL CALLS 1968	.20	.12	.19	14 ^A	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—532 Logan County Rural Tel. Coop. Corp., Inc. Auburn	KENTUCKY—534 Harold Telephone Company, Inc. Harold	KENTUCKY—536 Thacker-Grigby Telephone Co., Inc. Hindman	KENTUCKY—537 Consolidated Telephone Company Florence	KENTUCKY—540 Leslie County Telephone Company Hyden
1	LOANS APPROVED 12 31 68	2,292,000	1,590,000	1,600,000	3,453,000	1,356,000
2	ROUTE MILES OF LINE LOAN EST	685	218	363	665	463
3	NUMBER OF SUBSCRIBERS LOAN EST	3,180	2,066	2,540	8,599	2,077
4	TO RECEIVE INITIAL SERVICE	2,192	1,621	2,345	5,586	1,809
5	TO RECEIVE IMPROVED SERVICE	988	445	195	3,013	268
6	FUNDS ADVANCED 12 31 68	2,028,880	1,114,309	1,091,516	3,453,000	1,353,947
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	228,035	121,641	104,792	490,895	182,311
9	PRINCIPAL DUE & PAID	246,365	126,107	107,520	470,459	145,482
10	ADVANCE PAYMENTS	16,901		22,549	49,091	5,046
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,232,941	1,194,864	1,394,055	5,359,376	1,439,075
13	TEL PLANT UNDER CONST	31,710	18,551	7,973	19,491	28,052
14	TEL PLANT ADJUSTMENT	50,129				
15	TOTAL TELEPHONE PLANT	2,314,780	1,213,415	1,402,028	5,554,293	1,467,127
16	DEPRECIATION RESERVE	510,564	245,895	245,895	1,108,487	351,142
17	AMORTIZATION RESERVE	28,222				1,564
18	TEL PLANT LESS RESERVES	1,775,994	1,030,831	1,156,133	4,445,806	1,114,421
19	INVEST IN OTHER COMPANIES				102,000	
20	OTHER INVESTMENTS & FUNDS				243,134	136,202
21	CURRENT ASSETS	167,881	107,024	157,477	142,044	33,349
22	OTHER ASSETS	22,228	16,422	17,517		
23	TOTAL ASSETS & OTHER DEBITS	1,966,103	1,154,277	1,331,127	4,932,984	1,273,972
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	93,456	40,100	142,300	286,160	10,000
26	SURPLUS OR MARG & CAP CRED	68,843	94,770	185,227	1,411,358	38,163
27	TOTAL NET WORTH	1,622,999	1,348,700	327,527	1,697,518	48,163
28	LONG TERM DEBT	1,791,966	1,000,538	978,417	2,933,449	1,203,418
29	CURRENT & ACCRUED LIAB	10,998	18,869	25,183	216,838	22,391
30	DEF CREDITS & OPERATING RES	840			85,179	
31	TOTAL LIAB & OTHER CREDITS	1,966,103	1,154,277	1,331,127	4,932,984	1,273,972
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	260,784	172,025	252,442	1,628,314	203,968
34	LOCAL SERVICE REVENUES	169,374	113,786	136,333	875,492	128,295
35	TOLL SERVICE REVENUES	76,427	60,836	109,159	706,267	75,509
36	MISC OPERATING REVENUES	16,183	1,372	10,550	55,801	3,164
37	UNCOLL OPERATING REV DEBIT	1,200	3,969	3,600	9,246	3,000
38	TOTAL OPERATING DEDUCTIONS	203,069	145,506	177,666	1,353,877	185,176
39	MAINTENANCE EXPENSES	43,336	40,122	28,884	304,611	57,470
40	TRAFFIC EXPENSES	3,706	825	3,228	13,943	3,122 CR
41	COMMERCIAL EXPENSES	18,967	17,962	16,724	130,966	12,074
42	GENERAL OFFICE SAL & EXP	14,915	22,820	25,392	141,531	25,283
43	OTHER OPERATING EXPENSES	20,928	6,283	11,868	168,094	12,499
44	DEPRECIATION EXPENSES	83,141	44,489	52,062	284,190	61,476
45	AMORTIZATION EXPENSES	2,840	2,006	948		1,908
46	TAXES	15,236	10,999	38,560	310,542	17,588
47	NET OPER INCOME OR MARGIN	57,715	26,519	74,776	274,437	18,792
48	OTHER INCOME & DEDUCT NET		28,71	22,66	4,922	3,742
49	AVAILABLE FOR FIXED CHARGES	57,715	29,390	77,042	279,359	22,534
50	INTEREST ON LONG TERM DEBT	33,948	18,869	19,715	59,279	24,130
51	INT CHARGED TO CONSTR CR				7,985	
52	OTHER FIXED CHARGES		359		2,036	
53	TOTAL FIXED CHARGES	33,948	19,228	19,715	53,330	24,130
54	NET INCOME OR MARGIN	23,767	10,162	57,327	226,029	15,96 CR
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	6	4	5	5	6
57	TOTAL TELEPHONES IN SERVICE	3,243	1,913	2,648	12,160	2,178
58	BUSINESS SUBSCRIBERS	176	164	232	1,175	225
59	1 PARTY	126	102	153	773	103
60	2 PARTY	18	23	22	44	8
61	445 PARTY	7	17	36	27	4
62	8 PARTY		4	11	41	85
63	PAY STATIONS	19	14		149	14
64	OTHER SUBSCRIBERS	6	4	6	141	11
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,574	1,479	2,113	7,523	1,628
67	1 PARTY	633	605	185	3,249	160
68	2 PARTY	390	359	220	1,736	59
69	445 PARTY	1,461	443	1,340	519	75
70	8 PARTY	90	72	368	2,019	1,334
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	133	121	155	1,821	236
73	RESIDENTIAL EXTENSIONS	350	153	145	1,713	77
74	OFFICIAL TELEPHONES	16		9	69	23
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	661	149	295	1,486	423
77	SUBSCRIBERS PER ROUTE MILE	416	1,103	795	585	438
78	TOTAL SUBSCRIBERS 12 31 66	2,452	1,411	2,075	7,497	1,764
79	TOTAL SUBSCRIBERS 12 31 67	2,590	1,683	2,201	7,892	1,788
80	TOTAL SUBSCRIBERS 12 31 68	2,750	1,643	2,345	8,698	1,853
81	NUMBER OF EMPLOYEES 12 31 68	15	10	10	65	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	817.8	830.1	964.7	178.67	107.83
84	TOTAL OPER REVENUES 1967	935.7	867.2	10,202	193.98	108.06
85	TOTAL OPER REVENUES 1968	7,705	10,357	11,121	19,604	11,176
86	TOTAL OPER DEDUCTIONS 1966	695.4	650.8	6,814	135.12	86.53
87	TOTAL OPER DEDUCTIONS 1967	7,593	6,773	7,239	151.36	85.63
88	TOTAL OPER DEDUCTIONS 1968	7,557	8,760	7,827	163.00	101.47
89	NET INCOME OR MARGIN 1966	.95	10.19	22.37	34.16	7.59
90	NET INCOME OR MARGIN 1967	4.95	9.75	22.49	35.32	10.33
91	NET INCOME OR MARGIN 1968	8.85	6.12	25.25	27.21	.87 CR
92	AVG DAILY LOCAL CALLS 1968		3.20	3.57	6.45	
93	AVG DAILY TOLL CALLS 1968	.15 A	.19	.19	.48	.20 A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—541 Salem Telephone Company, Inc. Salem	KENTUCKY—542 Lewisport Telephone Company Lewisport	KENTUCKY—543 Evarts Telephone Company, Inc. Louisville		
1	LOANS APPROVED 12 31 68	468,000	722,000	761,000		
2	ROUTE MILES OF LINE LOAN EST	218	100	100		
3	NUMBER OF SUBSCRIBERS LOAN EST	942	919	1,370		
4	TO RECEIVE INITIAL SERVICE	410	650	843		
5	TO RECEIVE IMPROVED SERVICE	532	269	527		
6	FUNDS ADVANCED 12 31 68	468,000	416,877	586,763		
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	59,829	27,558	70,617		
9	PRINCIPAL DUE & PAID	50,494	17,632	55,149		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	493,895	577,875	689,129		
13	TEL PLANT UNDER CONST	406		1,278		
14	TEL PLANT ADJUSTMENT		2,400			
15	TOTAL TELEPHONE PLANT	494,301	580,275	690,407		
16	DEPRECIATION RESERVE	101,507	100,003	227,556		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	392,794	480,272	462,851		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	20,000	7,257	101,500		
21	CURRENT ASSETS	51,207	6,435	69,695		
22	OTHER ASSETS	10,054	608	1,068		
23	TOTAL ASSETS & OTHER DEBITS	474,055	494,572	635,114		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	11,504	67,830	10,000		
26	SURPLUS OR MARG & CAP CRED	34,715	27,539CR	82,946		
27	TOTAL NET WORTH	46,219	40,291	92,946		
28	LONG TERM DEBT	417,507	399,246	531,615		
29	CURRENT & ACCRUED LIAB	10,329	55,035	10,553		
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	474,055	494,572	635,114		
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	85,448	93,023	144,880		
34	LOCAL SERVICE REVENUES	65,289	61,057	79,554		
35	TOLL SERVICE REVENUES	19,630	32,546	65,128		
36	MISC OPERATING REVENUES	679	178	2,233		
37	UNCOLL OPERATING REV DEBIT	150	758	2,035		
38	TOTAL OPERATING DEDUCTIONS	70,780	75,592	95,743		
39	MAINTENANCE EXPENSES	14,881	12,553	14,966		
40	TRAFFIC EXPENSES	1,606		1,318		
41	COMMERCIAL EXPENSES	10,540	7,758	13,117		
42	GENERAL OFFICE SAL & EXP	11,413	6,302	14,039		
43	OTHER OPERATING EXPENSES	7,845	16,564	1,488		
44	DEPRECIATION EXPENSES	17,912	24,239	43,763		
45	AMORTIZATION EXPENSES	1,221				
46	TAXES	5,362	8,176	7,052		
47	NET OPER INCOME OR MARGIN	14,668	17,431	49,137		
48	OTHER INCOME & DEDUCT NET	1,111	10,444CR	3,249		
49	AVAILABLE FOR FIXED CHARGES	15,779	16,387	52,386		
50	INTEREST ON LONG TERM DEBT	8,395	7,992	10,755		
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		1,724			
53	TOTAL FIXED CHARGES	8,395	9,716	10,755		
54	NET INCOME OR MARGIN	7,384	6,671	41,631		
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1	1		
57	TOTAL TELEPHONES IN SERVICE	1,289	708	1,228		
58	BUSINESS SUBSCRIBERS	76	62	69		
59	1 PARTY	23	46	53		
60	2 PARTY	11		8		
61	4&5 PARTY	11		2		
62	8 PARTY	23				
63	PAY STATIONS	4	9			
64	OTHER SUBSCRIBERS	4	2	6		
65	RADIOTELEPHONES		5			
66	RESIDENCE SUBSCRIBERS	1,082	434	1,044		
67	1 PARTY	65	231	569		
68	2 PARTY	33	115	112		
69	4&5 PARTY	137	88	195		
70	8 PARTY	847		168		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	40	162	15		
73	RESIDENTIAL EXTENSIONS	95	47	92		
74	OFFICIAL TELEPHONES		5	8		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	237	838	898		
77	SUBSCRIBERS PER ROUTE MILE	489	5,988	1,251.8		
78	TOTAL SUBSCRIBERS 12 31 66	1,050	386	1,015		
79	TOTAL SUBSCRIBERS 12 31 67	1,109	422	1,073		
80	TOTAL SUBSCRIBERS 12 31 68	1,158	496	1,113		
81	NUMBER OF EMPLOYEES 12 31 68	5	5	5		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	7,263	15,905	10,512		
84	TOTAL OPER REVENUES 1967	7,286	18,349	11,980		
85	TOTAL OPER REVENUES 1968	7,528	20,222	13,183		
86	TOTAL OPER DEDUCTIONS 1966	6,060	14,410	9,100		
87	TOTAL OPER DEDUCTIONS 1967	6,260	17,442	9,045		
88	TOTAL OPER DEDUCTIONS 1968	6,236	16,433	8,712		
89	NET INCOME OR MARGIN 1966	368	6,38CR	5,62		
90	NET INCOME OR MARGIN 1967	347	17,49CR	2,368		
91	NET INCOME OR MARGIN 1968	651	1,450	3,788		
92	AVG DAILY LOCAL CALLS 1968	6.11	A	1.12		
93	AVG DAILY TOLL CALLS 1968	.11	A	.35		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—501 East Ascension Telephone Co., Inc. Gonzales	LOUISIANA—502 Ringgold Telephone Company, Inc. Ringgold	LOUISIANA—503 Reserve Telephone Company, Inc. Reserve	LOUISIANA—504 ³ La Salle Telephone Company, Inc. Jena	LOUISIANA—505 ⁴ Avoyelles Telephone Co. Cottonport
1	LOANS APPROVED 12 31 68	5,347,000	514,000	1,784,000	935,000	954,000
2	ROUTE MILES OF LINE LOAN EST	521	207	124	363	354
3	NUMBER OF SUBSCRIBERS LOAN EST	6,355	1,056	2,764	2,523	2,846
4	TO RECEIVE INITIAL SERVICE	6,148	828	2,380	1,325	1,891
5	TO RECEIVE IMPROVED SERVICE	207	228	384	1,198	955
6	FUNDS ADVANCED 12 31 68	4,780,467	507,964	1,181,000	921,139	954,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	450,983	72,118	136,898	218,961	209,818
9	PRINCIPAL DUE & PAID	476,286	95,449	152,463	325,846	294,916
10	ADVANCE PAYMENTS	49,448	19,350	447		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	4,670,246	511,677	1,229,621	520,947	
13	TEL PLANT UNDER CONST	662,642	6,152	18,788	308,926	
14	TEL PLANT ADJUSTMENT				2,743,142	
15	TOTAL TELEPHONE PLANT	5,394,419 ¹	517,829	1,248,409	8,261,538	
16	DEPRECIATION RESERVE	814,674	156,844	278,064	1,424,444	
17	AMORTIZATION RESERVE			9857	93,150	
18	TEL PLANT LESS RESERVES	4,579,745	360,985	960,488	6,743,944	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	55,000	112,850	11,400	500	
21	CURRENT ASSETS	68,931	50,077	219,075	321,897	
22	OTHER ASSETS	72,409	1,380	70,692	98,995	
23	TOTAL ASSETS & OTHER DEBITS	4,776,085	525,292	1,261,655	7,165,336	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	81,450	25,000	28,050	1,000	
26	SURPLUS OR MARG & CAP CRED	298,917	81,273	125,693	3,886,622	
27	TOTAL NET WORTH	380,367	106,273	153,743	3,887,622	
28	LONG TERM DEBT	4,191,180	399,007	1,038,082	2,955,173	
29	CURRENT & ACCRUED LIAB	204,538	14,764	69,830	221,954	
30	DEF CREDITS & OPERATING RES		5248		100,587	
31	TOTAL LIAB & OTHER CREDITS	4,776,085	525,292	1,261,655	7,165,336	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	857,685	119,353	287,589	894,113	
34	LOCAL SERVICE REVENUES	564,193	62020	186,168	522,603	
35	TOLL SERVICE REVENUES	256,723	50,576	94,926	318,927	
36	MISC OPERATING REVENUES	48,710	7,233	7,712	58,560	
37	UNCOLL OPERATING REV DEBIT	11,941	476	1,217	5,977	
38	TOTAL OPERATING DEDUCTIONS	749,407	101,718	238,792	726,366	
39	MAINTENANCE EXPENSES	304,885	16,925	47,191	191,550	
40	TRAFFIC EXPENSES	11,829	1,711	7,702	9,281	
41	COMMERCIAL EXPENSES	48,120	23,047	1,800	9,758	
42	GENERAL OFFICE SAL & EXP	78,662	23,645	72,635	68,092	
43	OTHER OPERATING EXPENSES	50,932	7,959	9,997	24,681	
44	DEPRECIATION EXPENSES	153,019	16,377	52,470	185,505	
45	AMORTIZATION EXPENSES	2,503	17	21,938	40,788	
46	TAXES	99,387	12,037	25,059	10,884	
47	NET OPER INCOME OR MARGIN	108,278	17,635	48,797	167,747	
48	OTHER INCOME & DEDUCT NET		5,697	3,679	977	
49	AVAILABLE FOR FIXED CHARGES	108,278	23,332	52,476	168,724	
50	INTEREST ON LONG TERM DEBT	70,199	8,022	20,229	96,791	
51	INT CHARGED TO CONSTR CR				40,938	
52	OTHER FIXED CHARGES	98		411	159	
53	TOTAL FIXED CHARGES	70,297	8,022	20,640	56,012	
54	NET INCOME OR MARGIN	37,981	15,310	31,836	112,712	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	1	2	15	
57	TOTAL TELEPHONES IN SERVICE	8,127 ²	1,157	2,255	11,265	
58	BUSINESS SUBSCRIBERS	771	108	157	1,274	
59	1 PARTY	582	78	80	698	
60	2 PARTY	29	12	22	311	
61	4&5 PARTY	37	10	8	47	
62	8 PARTY	8	7		102	
63	PAY STATIONS	49	1	29	84	
64	OTHER SUBSCRIBERS	62		18	32	
65	RADIOTELEPHONES	4				
66	RESIDENCE SUBSCRIBERS	5,952	864	1,511	8,544	
67	1 PARTY	2,683	315	818	1,398	
68	2 PARTY	702	40	56	2,726	
69	4&5 PARTY	1,569	399	637	1,747	
70	8 PARTY	998	110		2,673	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	848	52	536	641	
73	RESIDENTIAL EXTENSIONS	597	122	69	838	
74	OFFICIAL TELEPHONES	21	11			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	322	292	59	1,318	
77	SUBSCRIBERS PER ROUTE MILE	2,088	3,33	2,827	745	
78	TOTAL SUBSCRIBERS 12 31 66	5,210	913	1,517	8,605	
79	TOTAL SUBSCRIBERS 12 31 67	6,021	943	1,607	8,601	
80	TOTAL SUBSCRIBERS 12 31 68	6,723	972	1,668	9,818	
81	NUMBER OF EMPLOYEES 12 31 68	40	7	16	49	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,842	11,715	14,896	9,083	
84	TOTAL OPER REVENUES 1967	12,460	11,990	15,971	9,192	
85	TOTAL OPER REVENUES 1968	13,488	12,446	17,547	9,687	
86	TOTAL OPER DEDUCTIONS 1966	9,259	9,974	13,091	6,284	
87	TOTAL OPER DEDUCTIONS 1967	10,479	10,106	14,237	8,102	
88	TOTAL OPER DEDUCTIONS 1968	11,785	10,607	14,569	7,870	
89	NET INCOME OR MARGIN 1966	1,450	1,190	855	2,109	
90	NET INCOME OR MARGIN 1967	931	1,464	580	804	
91	NET INCOME OR MARGIN 1968	597	1,596	1,942	1,221	
92	AVG DAILY LOCAL CALLS 1968	A	A	224	A	
93	AVG DAILY TOLL CALLS 1968	A	.19	.37	7.49	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$61,531.

2. Includes 1 manual telephone.

3. Operating data are for combined operations with Louisiana 505 and 512 for entire year even though REA loan effecting this consolidation was not approved until March 1969.

4. Operating data are reported under Louisiana 504 for combined operations for entire year even though REA loan effecting this consolidation was not approved until March 1969.

Line No.	Item	LOUISIANA—506 Lafourche Telephone Company, Inc. Larose	LOUISIANA—507 Plain Dealing Telephone Co., Inc. Plain Dealing	LOUISIANA—509 Star Telephone Company, Inc. Maringouin	LOUISIANA—510 Northwest Louisiana Telephone Co., Inc. Cotton Valley	LOUISIANA—511 Breaux Bridge Telephone Co., Inc. Breaux Bridge
1	LOANS APPROVED 12 31 68	7,937,000	740,000	2,030,000	398,000	1,543,277
2	ROUTE MILES OF LINE LOAN EST	350	253	398	117	484
3	NUMBER OF SUBSCRIBERS LOAN EST	6,359	1,414	2,739	906	4,105
4	TO RECEIVE INITIAL SERVICE	5,755	1,084	2,352	557	3,182
5	TO RECEIVE IMPROVED SERVICE	604	330	387	349	923
6	FUNDS ADVANCED 12 31 68	7,221,111	739,000	1,216,963	382,464	1,543,277
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	840,241	104,024	157,747 ³	57,527	221,188
9	PRINCIPAL DUE & PAID	917,706	109,197	196,918 ³	72,358	230,992
10	ADVANCE PAYMENTS	57,210			11,895	14,442
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	6854,312	1,056,453	1,262,987	452,999	2,010,761
13	TEL PLANT UNDER CONST	889,491	5,302	76,864		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	7,743,803	1,061,755	1,344,722 ⁴	452,999	2,010,761
16	DEPRECIATION RESERVE	1,711,557	238,180	264,875	171,286	752,436
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	6,032,246	823,575	1,079,847	281,713	1,258,325
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	58,37	1,596	5,500	45,425	305,000
21	CURRENT ASSETS	412,571	96,092	143,912	50,343	211,569
22	OTHER ASSETS	354,096	17,521	74,861	650	5,585
23	TOTAL ASSETS & OTHER DEBITS	6,804,750	938,784	1,304,120	378,131	1,780,479
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	55,400	35,664	45,000	21,580	15,000
26	SURPLUS OR MARG & CAP CRED	309,230	8,399	127,264	21,242	352,967
27	TOTAL NET WORTH	364,630	44,063	172,264	42,822	367,967
28	LONG TERM DEBT	6,309,541	750,270	1,040,033	311,519	1,312,332
29	CURRENT & ACCRUED LIAB	130,579	137,033	91,823	18,681	100,180
30	DEF CREDITS & OPERATING RES		7,418		5,109	
31	TOTAL LIAB & OTHER CREDITS	6,804,750	938,784	1,304,120	378,131	1,780,479
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,375,468	150,989	250,479	96,562	413,756
34	LOCAL SERVICE REVENUES	528,898	87,451	140,654	60,407	236,225
35	TOLL SERVICE REVENUES	811,322	59,929	99,767	34,859	167,235
36	MISC OPERATING REVENUES	49,180	4,887	10,815	2,104	11,634
37	UNCOLL OPERATING REV DEBIT	13,932	1,278	757	808	1,338
38	TOTAL OPERATING DEDUCTIONS	1,045,733	126,856	234,149	86,352	314,630
39	MAINTENANCE EXPENSES	235,540	34,240	53,729	21,079	39,365
40	TRAFFIC EXPENSES	206,161	1,512	3,942		11,145
41	COMMERCIAL EXPENSES	85,616	16,927	39,177		3,610
42	GENERAL OFFICE SAL & EXP	216,965	26,882	22,965	35,645	34,845
43	OTHER OPERATING EXPENSES	58,003 ^{CR}	4,953	37,010	5,150	21,565
44	DEPRECIATION EXPENSES	237,639	31,347	53,258	13,760	9,643
45	AMORTIZATION EXPENSES	14,441	1,637	7,648	1,011	647
46	TAXES	107,374	9,358	16,420	9,707	107,040
47	NET OPER INCOME OR MARGIN	329,735	24,133	16,330	10,210	99,126
48	OTHER INCOME & DEDUCT NET	24,377 ^{CR}	432	4,983	2,430	7,487
49	AVAILABLE FOR FIXED CHARGES	305,358	24,565	21,313	12,640	106,613
50	INTEREST ON LONG TERM DEBT	119,869	17,830	17,752	6,110	25,847
51	INT CHARGED TO CONSTR CR		4,391			
52	OTHER FIXED CHARGES			1,556		
53	TOTAL FIXED CHARGES	119,869	13,439	19,308	6,110	25,847
54	NET INCOME OR MARGIN	185,489	11,126	2,005	6,530	80,766
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	7	1	5	2	5
57	TOTAL TELEPHONES IN SERVICE	8,164 ¹	1,422 ²	2,680 ⁵	1,044	4,669
58	BUSINESS SUBSCRIBERS	959	133	246	123	531
59	1 PARTY	632	82	116	99	318
60	2 PARTY	28	23	40	10	142
61	445 PARTY	16	1	28	6	14
62	8 PARTY		13	27	3	21
63	PAY STATIONS	106	5	17	4	36
64	OTHER SUBSCRIBERS	89	4	18	1	
65	RADIOTELEPHONES	88	5			
66	RESIDENCE SUBSCRIBERS	4,887	1,107	1,963	830	3,811
67	1 PARTY	3,750	248	224	253	734
68	2 PARTY	562	158	265	116	1,654
69	445 PARTY	459	155	594	344	203
70	8 PARTY	116	546	880	117	1,220
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,106	41	174	69	168
73	RESIDENTIAL EXTENSIONS	1,193	133	289	12	159
74	OFFICIAL TELEPHONES	108	12	26	11	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	272	213 ⁸	242	84	538 ⁸
77	SUBSCRIBERS PER ROUTE MILE	2,149	5,828	909	1,135	5,828
78	TOTAL SUBSCRIBERS 12 31 66	4,942	1,223	2,001	901	3,824
79	TOTAL SUBSCRIBERS 12 31 67	5,464	1,201	2,108	920	4,044
80	TOTAL SUBSCRIBERS 12 31 68	5,846 ¹	1,240	2,209	953	4,342
81	NUMBER OF EMPLOYEES 12 31 68	80	8	15	3	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	22,941	98,03	109,07	99,87	93,47
84	TOTAL OPER REVENUES 1967	23,483	114,40	111,42	100,32	93,91
85	TOTAL OPER REVENUES 1968	24,349	123,46	115,91	102,94	98,05
86	TOTAL OPER DEDUCTIONS 1966	19,797	8,375	9,208	9,374	6,969
87	TOTAL OPER DEDUCTIONS 1967	21,332	9,316	9,300	8,595	7,504
88	TOTAL OPER DEDUCTIONS 1968	18,512	10,373	10,835	9,206	7,456
89	NET INCOME OR MARGIN 1966	1,309	3,11	10,56	.07 ^{CR}	1,744
90	NET INCOME OR MARGIN 1967	267	9,57	12,60	9,51	1,426
91	NET INCOME OR MARGIN 1968	3,284	9,10	.93	6,96	1,914
92	AVG DAILY LOCAL CALLS 1968	584	A	.90	A	.22
93	AVG DAILY TOLL CALLS 1968	.31	A	.29	A	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 123 manual telephones and 88 manual subscribers.

2. Includes 5 manual telephones.

3. Amounts overdue more than 30 days:

Principal: \$6,083; Interest: \$5,122.

4. Includes telephone plant for future use: \$4,871.

5. Includes 7 manual telephones.

Line No.	Item	LOUISIANA—512 ¹ Forest Hill Telephone Co., Inc. Glenmora	LOUISIANA—513 Athens Telephone Company, Inc. Athens	LOUISIANA—514 Campti-Pleasant Hill Telephone Company Pleasant Hill	LOUISIANA—515 Cameron Telephone Company Cameron	LOUISIANA—518 Delcambre Telephone Company, Inc. Delcambre
1	LOANS APPROVED 12 31 68	856,000	145,000	1,085,000	3,897,000	163,000
2	ROUTE MILES OF LINE LOAN EST	291	78	383	446	40
3	NUMBER OF SUBSCRIBERS LOAN EST	1,544	338	1,958	3,441	541
4	TO RECEIVE INITIAL SERVICE	1,321	182	1,115	3,233	251
5	TO RECEIVE IMPROVED SERVICE	223	156	843	208	290
6	FUNDS ADVANCED 12 31 68	762,566	127,899	1,012,101	2,807,757	152,307
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	123,274	22,482	118,651	355,577	20,559
9	PRINCIPAL DUE & PAID	138,702	28,323	94,369	448,241	27,852
10	ADVANCE PAYMENTS				178,083	11,809
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		149,905	915,399	2,777,979	249,543
13	TEL PLANT UNDER CONST		7,800		257,677	
14	TEL PLANT ADJUSTMENT					2,581
15	TOTAL TELEPHONE PLANT		157,705	915,399	3,035,656	252,124
16	DEPRECIATION RESERVE		68,286	205,075 ^{CR}	1,023,911	132,486
17	AMORTIZATION RESERVE					2,259
18	TEL PLANT LESS RESERVES		89,419	710,324	2,011,745	117,379
19	INVEST IN OTHER COMPANIES				88,653	
20	OTHER INVESTMENTS & FUNDS		9,600		40,379	5,455
21	CURRENT ASSETS		23,261	128,949	380,293	64,696
22	OTHER ASSETS		510	127,435	132,186	201
23	TOTAL ASSETS & OTHER DEBITS		122,790	966,708	2,653,256	187,731
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		20,500	52,000	25,700	21,500
26	SURPLUS OR MARG & CAP CRED		20,065 ^{CR}	17,968 ^{CR}	318,537	37,679
27	TOTAL NET WORTH		435	34,032	344,237	59,179
28	LONG TERM DEBT		104,343	917,732	2,225,354	116,869
29	CURRENT & ACCRUED LIAB		16,733	14,944	83,444	11,683
30	DEF CREDITS & OPERATING RES		1,279		221	
31	TOTAL LIAB & OTHER CREDITS		122,790	966,708	2,653,256	187,731
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES		268,42	149,601	539,539	99,558
34	LOCAL SERVICE REVENUES		15,719	87,347	235,818	70,747
35	TOLL SERVICE REVENUES		10,595	54,360	291,316	27,941
36	MISC OPERATING REVENUES		528	7,894	140,39	870
37	UNCOLL OPERATING REV DEBIT				1,634	
38	TOTAL OPERATING DEDUCTIONS		24,173	117,950	488,187	92,528
39	MAINTENANCE EXPENSES		7,451	23,499	131,078	32,636
40	TRAFFIC EXPENSES		360		2193	11,466
41	COMMERCIAL EXPENSES		3,028	2,224	58,530	
42	GENERAL OFFICE SAL & EXP		4,209	25,435	64,280	14,863
43	OTHER OPERATING EXPENSES		2039	12,733	30,093	10,998
44	DEPRECIATION EXPENSES		5,217	40,734	146,579	16,290
45	AMORTIZATION EXPENSES		40		9,679	180
46	TAXES		1,829	13,325	45,755	6,095
47	NET OPER INCOME OR MARGIN		2,669	31,651	51,352	7,030
48	OTHER INCOME & DEDUCT NET				11,798	986
49	AVAILABLE FOR FIXED CHARGES		2,669	31,651	63,150	8,016
50	INTEREST ON LONG TERM DEBT		20,96	18,620	42,551	2,209
51	INT CHARGED TO CONSTR CR		180			
52	OTHER FIXED CHARGES		8	288	279	
53	TOTAL FIXED CHARGES		1,924	18,908	42,830	2,209
54	NET INCOME OR MARGIN		745	12,743	20,320	5,807
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		1	4	6	1
57	TOTAL TELEPHONES IN SERVICE		335	1,736	3,183	695
58	BUSINESS SUBSCRIBERS		23	145	389	82
59	1 PARTY		11	50	270	57
60	2 PARTY		4	34	24	6
61	4&5 PARTY		3	16	7	7
62	8 PARTY		3	35	5	1
63	PAY STATIONS		2	8	41	11
64	OTHER SUBSCRIBERS			2	35	
65	RADIOTELEPHONES				7	
66	RESIDENCE SUBSCRIBERS		274	1,455	1,892	581
67	1 PARTY		117	274	1,327	42
68	2 PARTY		26	142	151	20
69	4&5 PARTY		13	209	145	459
70	8 PARTY		118	830	269	60
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		8	24	407	
73	RESIDENTIAL EXTENSIONS		29	114	490	32
74	OFFICIAL TELEPHONES		1		40	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		69 ^B	402 ^B	406	34
77	SUBSCRIBERS PER ROUTE MILE		430 ^B	398 ^B	562	1,950
78	TOTAL SUBSCRIBERS 12 31 66		278	1,398	2,009	613
79	TOTAL SUBSCRIBERS 12 31 67		281	1,503	2,142	641
80	TOTAL SUBSCRIBERS 12 31 68		297	1,600	2,281	663
81	NUMBER OF EMPLOYEES 12 31 68		2	8	39	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		90.96	99.93	261.43	149.97
84	TOTAL OPER REVENUES 1967		91.73	99.03	245.46	141.59
85	TOTAL OPER REVENUES 1968		92.88	97.08	244.91	151.53
86	TOTAL OPER DEDUCTIONS 1966		86.87	81.12	219.62	139.21
87	TOTAL OPER DEDUCTIONS 1967		80.63	85.15	216.38	130.57
88	TOTAL OPER DEDUCTIONS 1968		83.64	76.54	221.60	140.83
89	NET INCOME OR MARGIN 1966		3.88 ^{CR}	4.24	29.83	7.80
90	NET INCOME OR MARGIN 1967		3.67	.39	18.34	8.04
91	NET INCOME OR MARGIN 1968		2.58	8.27	9.22	8.84
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Louisiana 504 for combined operations for entire year even though REA loan effecting this consolidation was not approved until March 1969.

Line No.	Item	LOUISIANA—521 Chatham Telephone Company, Inc. Chatham	LOUISIANA—522 St. Helena Tel. & Telegraph, Inc. Greensburg	LOUISIANA—525 Northeast Louisiana Telephone Co., Inc. Collinston	LOUISIANA—526 United Telephone Company of La., Inc. Marion	LOUISIANA—527 Elizabeth Telephone Company, Inc. Sulphur
1	LOANS APPROVED 12 31 68	196,000	1,122,000	886,000	1,433,000	1,326,000
2	ROUTE MILES OF LINE LOAN EST	129	342	225	405	492
3	NUMBER OF SUBSCRIBERS LOAN EST	432	1,487	889	2,399	1,921
4	TO RECEIVE INITIAL SERVICE	221	1,285	707	1,724	1,506
5	TO RECEIVE IMPROVED SERVICE	211	202	182	675	415
6	FUNDS ADVANCED 12 31 68	196,000	1,082,792	300,000	1,126,000	872,303
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	33,983	104,412 ¹	45,770	130,117	112,016
9	PRINCIPAL DUE & PAID	42,724	76,954 ¹	57,415	146,304	120,793
10	ADVANCE PAYMENTS			4,988		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	270,789	1,122,035	377,152	1,086,467	999,892
13	TEL PLANT UNDER CONST		6,615		184,589	47,647
14	TEL PLANT ADJUSTMENT				3,352	
15	TOTAL TELEPHONE PLANT	270,789	1,128,650	377,152	1,304,585	1,047,539
16	DEPRECIATION RESERVE	99,010	172,010	127,653	284,048	255,802
17	AMORTIZATION RESERVE				3,241	
18	TEL PLANT LESS RESERVES	171,779	956,640	249,499	1,017,296	791,737
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	34,213			10,182	
21	CURRENT ASSETS	16,448	80,952	39,578	189,608	61,001
22	OTHER ASSETS	934	10,826	1,148	32,080	1,078
23	TOTAL ASSETS & OTHER DEBITS	223,374	1,048,418	290,225	1,249,166	853,816
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	30,900	45,000	14,200	17,000	36,050
26	SURPLUS OR MARG & CAP CRED	19,034	129,688 ^{CR}	387 ^{CR}	125,133 ^{CR}	3,831
27	TOTAL NET WORTH	49,934	84,688 ^{CR}	13,813	4,487	39,881
28	LONG TERM DEBT	160,466	99,423	245,521	1,076,126	765,791
29	CURRENT & ACCRUED LIAB	10,158	134,807	30,891	158,680	48,039
30	DEF CREDITS & OPERATING RES	2816	3,876		9873	105
31	TOTAL LIAB & OTHER CREDITS	223,374	1,048,418	290,225	1,249,166	853,816
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	55,667	121,561	68,434	197,706	155,622
34	LOCAL SERVICE REVENUES	32,259	68,343	39,700	117,088	84,836
35	TOLL SERVICE REVENUES	22,030	51,176	26,679	73,677	69,339
36	MISC OPERATING REVENUES	1,820	2,042	2,724	8,321	2,909
37	UNCOLL OPERATING REV DEBIT	442		669	1,380	1,462
38	TOTAL OPERATING DEDUCTIONS	49,237	114,317	63,797	183,247	126,867
39	MAINTENANCE EXPENSES	14,509	26,940	24,315	55,971	30,952
40	TRAFFIC EXPENSES	740	1,392		2,608	
41	COMMERCIAL EXPENSES	1,137	14,619		33,347	10,336
42	GENERAL OFFICE SAL & EXP	17,628	16,840	9,340	29,200	18,625
43	OTHER OPERATING EXPENSES	2,671	3,791	9,949	11,440	12,103
44	DEPRECIATION EXPENSES	8,955	38,054	13,815	36,269	40,397
45	AMORTIZATION EXPENSES		3,430		3,929	
46	TAXES	3,597	9,751	6,378	10,483	14,454
47	NET OPER INCOME OR MARGIN	6,430	6,744	4,637	14,459	28,755
48	OTHER INCOME & DEQUOT NET	1,735	22 ^{CR}	1,501	33 ^{CR}	1
49	AVAILABLE FOR FIXED CHARGES	8,165	6,722	6,138	14,426	28,756
50	INTEREST ON LONG TERM DEBT	3,122	18,872	4,856	16,465	15,258
51	INT CHARGED TO CONSTR CR		1,866		7,650	
52	OTHER FIXED CHARGES		391		12,418	
53	TOTAL FIXED CHARGES	3,122	17,397	4,856	21,233	15,258
54	NET INCOME OR MARGIN	5,043	10,675 ^{CR}	1,282	6,807 ^{CR}	13,498
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	2	5	3
57	TOTAL TELEPHONES IN SERVICE	624	1,215 ²	743	2,259 ³	1,509
58	BUSINESS SUBSCRIBERS	42	112	54	141	104
59	1 PARTY	28	74	23	83	54
60	2 PARTY	8	14	7	13	1
61	445 PARTY	2	10	2	1	7
62	8 PARTY	4		8	26	24
63	PAY STATIONS		6	3	11	8
64	OTHER SUBSCRIBERS		8		4	10
65	RADIO TELEPHONES			11	3	
66	RESIDENCE SUBSCRIBERS	539	1,016	624	1,820	1,162
67	1 PARTY	52	207	111	360	105
68	2 PARTY	113	50	79	238	3
69	445 PARTY	63	759	65	62	327
70	8 PARTY	311		369	1,160	727
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	16	56	15	91	116
73	RESIDENTIAL EXTENSIONS	27	34	48	188	124
74	OFFICIAL TELEPHONES		5	2	23	13
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	85	441 ^B	383	379 ^B	318
77	SUBSCRIBERS PER ROUTE MILE	684	256 ^A	177	517 ^B	398
78	TOTAL SUBSCRIBERS 12 31 66	570	1,126	634	1,861	1,112
79	TOTAL SUBSCRIBERS 12 31 67	569	1,091	660	1,886	1,204
80	TOTAL SUBSCRIBERS 12 31 68	581	1,128	678	1,961	1,266
81	NUMBER OF EMPLOYEES 12 31 68	2	5	5	9	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,527	9,258	9,598	10,028	11,275
84	TOTAL OPER REVENUES 1967	8,996	9,681	9,676	9,677	11,635
85	TOTAL OPER REVENUES 1968	9,631	11,011	10,260	10,254	12,662
86	TOTAL OPER DEDUCTIONS 1966	7,807	8,473	8,398	9,131	9,898
87	TOTAL OPER DEDUCTIONS 1967	8,134	9,522	8,424	9,131	9,708
88	TOTAL OPER DEDUCTIONS 1968	8,519	10,400	9,565	9,505	10,323
89	NET INCOME OR MARGIN 1966	418	999 ^{CR}	518	4,458 ^{CR}	286
90	NET INCOME OR MARGIN 1967	559	1,485 ^{CR}	714	4,148 ^{CR}	622
91	NET INCOME OR MARGIN 1968	872	967 ^{CR}	192	3,538 ^{CR}	1,098
92	AVG DAILY LOCAL CALLS 1968			736		
93	AVG DAILY TOLL CALLS 1968			30		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal: \$18,175; Interest: \$10,169.

3. Includes 7 manual telephones.

2. Includes 2 manual telephones.

Line No.	Item	MAINE—505 The Union River Telephone Company Aurora	MAINE—506 Unity Telephone Company Unity	MAINE—508 The Nash Telephone Company Damariscotta	MAINE—509 Poland Telephone Company Raymond	MAINE—511 ¹ Maine Telephone Company Springfield
1	LOANS APPROVED	189,000	991,472	1,707,000	1,038,000	1,897,000
2	ROUTE MILES OF LINE	84	234	358	251	848
3	NUMBER OF SUBSCRIBERS	442	1,382	3,522	2,016	3,765
4	TO RECEIVE INITIAL SERVICE	349	587	1,928	1,114	1,220
5	TO RECEIVE IMPROVED SERVICE	93	795	1,604	902	2,545
6	FUNDS ADVANCED	168,684	886,871	1,240,325	977,487	1,897,000
7	DEBT SERVICE PYMT CUM	12 31 68				
8	INTEREST DUE & PAID	22,686	90,171	140,185	116,063	314,903
9	PRINCIPAL DUE & PAID	28,047	93,993	185,138	134,179	354,825
10	ADVANCE PAYMENTS			62,648		
11	ASSETS & OTHER DEBITS	12 31 68				
12	TEL PLANT IN SERVICE	177,205	1,124,145	1,554,786	1,510,547	2,696,202
13	TEL PLANT UNDER CONST	3,097		230,362	80,877	339,655
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	180,302	1,124,145	1,785,148	1,591,424	3,035,857
16	DEPRECIATION RESERVE	66,954	264,821	437,452	373,775	744,922
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	113,348	859,324	1,347,696	1,217,649	2,290,935
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	50	48,402	90,500	10,800	
21	CURRENT ASSETS	10,316	75,139	111,718	331,321	255,934
22	OTHER ASSETS	2,914	4,116	28,828	19,636	47,485
23	TOTAL ASSETS & OTHER DEBITS	126,633	986,981	1,578,742	1,579,406	2,594,354
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	8,430	25,000	110,000	15,000	344,680
26	SURPLUS OR MARG & CAP CRED	30,455 CR	130,107	374,382	402,357	353,983
27	TOTAL NET WORTH	22,025 CR	155,107	484,382	417,357	698,663
28	LONG TERM DEBT	145,461	806,743	1,011,050	865,097	1,645,564
29	CURRENT & ACCRUED LIAB	3,197	250,49	79,154	296,952	204,748
30	DEF CREDITS & OPERATING RES		82	41,56		45,379
31	TOTAL LIAB & OTHER CREDITS	126,633	986,981	1,578,742	1,579,406	2,594,354
32	REVENUES & EXPENSES	1968				
33	TOTAL OPERATING REVENUES	28,232	168,915	316,405	340,123	508,472
34	LOCAL SERVICE REVENUES	12,069	83,826	183,690	175,191	254,793
35	TOLL SERVICE REVENUES	15,739	86,555	125,272	168,601	253,934
36	MISC OPERATING REVENUES	424	433	7,743	2,524	2,925
37	UNCOLL OPERATING REV DEBIT		1,897	300	6,193	3,180
38	TOTAL OPERATING DEDUCTIONS	26,809	151,370	235,014	268,847	419,518
39	MAINTENANCE EXPENSES	10,826	40,784	51,122	64,584	96,390
40	TRAFFIC EXPENSES	1,081	3,758	2,620	4,389	5,025
41	COMMERCIAL EXPENSES					22,400
42	GENERAL OFFICE SAL & EXP	3,498	17,700	30,917	41,645	67,138
43	OTHER OPERATING EXPENSES	4,351	24,069	30,182	61,802	40,942
44	DEPRECIATION EXPENSES	6,030	53,677	60,602	49,405	100,643
45	AMORTIZATION EXPENSES		2,169			8,728
46	TAXES	1,023	9,213	59,571	47,022	78,252
47	NET OPER INCOME OR MARGIN	1,423	17,545	81,391	71,276	88,954
48	OTHER INCOME & DEDUCT NET	66	1,231	1,269	1,375	2,434
49	AVAILABLE FOR FIXED CHARGES	1,489	18,776	82,660	72,651	91,388
50	INTEREST ON LONG TERM DEBT	2,856	15,408	17,115	22,849	31,301
51	INT CHARGED TO CONSTR CR					14,563
52	OTHER FIXED CHARGES					1,990
53	TOTAL FIXED CHARGES	2,856	15,408	17,115	22,849	18,728
54	NET INCOME OR MARGIN	1,367 CR	3,368	65,545	49,802	72,660
55	OPERATING STATISTICS	12 31 68				
56	CENTRAL OFFICES TOTAL	2	4	5	4	17
57	TOTAL TELEPHONES IN SERVICE	251	1,538	3,614	3,019	4,668
58	BUSINESS SUBSCRIBERS	18	121	310	290	422
59	1 PARTY	8	55	174	123	137
60	2 PARTY	1	9	1	22	48
61	4&5 PARTY		37	24	25	63
62	8 PARTY	5		65	61	104
63	PAY STATIONS	4	12	29	53	45
64	OTHER SUBSCRIBERS		8	17	6	4
65	RADIOTELEPHONES					21
66	RESIDENCE SUBSCRIBERS	204	1,162	2,414	1,924	3,638
67	1 PARTY	4	88	612	136	255
68	2 PARTY	1	226	70	115	136
69	4&5 PARTY	4	848	439	799	1,297
70	8 PARTY	195		1,293	874	1,950
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	9	110	285	542	202
73	RESIDENTIAL EXTENSIONS	9	145	570	245	375
74	OFFICIAL TELEPHONES	11	8	52	24	35
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	82	214	244	672	1,045
77	SUBSCRIBERS PER ROUTE MILE	271	600	1,116	329	389
78	TOTAL SUBSCRIBERS	184	1,132	2,517	1,891	1,383
79	TOTAL SUBSCRIBERS	201	1,222	2,656	2,018	1,465
80	TOTAL SUBSCRIBERS	222	1,283	2,724	2,214	4,060
81	NUMBER OF EMPLOYEES	3	9	15	14	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1966	12,351	10,929	14,539	12,662
84	TOTAL OPER REVENUES	1967	13,067	11,052	15,676	12,639
85	TOTAL OPER REVENUES	1968	13,380	11,780	15,894	12,798
86	TOTAL OPER DEDUCTIONS	1966	13,237	8,520	11,062	10,488
87	TOTAL OPER DEDUCTIONS	1967	13,538	8,483	11,992	10,168
88	TOTAL OPER DEDUCTIONS	1968	12,706	8,750	12,563	10,559
89	NET INCOME OR MARGIN	1966	534 CR	2,099	2,870	1,628
90	NET INCOME OR MARGIN	1967	1,865 CR	2,180	3,011	1,784
91	NET INCOME OR MARGIN	1968	648 CR	2,440	2,327	1,829
92	AVG DAILY LOCAL CALLS	1968		6.76	.49	6.66
93	AVG DAILY TOLL CALLS	1968	.24	.45	1.31	.41

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Maine 501 and 516 consolidated with Maine 511 during year.

Line No.	Item	MAINE—\$12 Saco River Telegraph & Tel. Co. Bar Mills	MAINE—\$18 Hartland & St. Albans Telephone Company Hartland	MAINE—\$24 Somerset Telephone Company North Anson		
1	LOANS APPROVED 12 31 68	1,205,000	772,000	4,088,000		
2	ROUTE MILES OF LINE LOAN EST	255	233	710		
3	NUMBER OF SUBSCRIBERS LOAN EST	2,000	1,220	4,414		
4	TO RECEIVE INITIAL SERVICE	1,072	393	2,553		
5	TO RECEIVE IMPROVED SERVICE	928	827	1,861		
6	FUNDS ADVANCED 12 31 68	495,000	719,250	3,518,637		
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	83,882	70,550	274,790		
9	PRINCIPAL DUE & PAID	112,423	68,691	229,312		
10	ADVANCE PAYMENTS	24,324	36,871			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	871,641	588,606	4,337,543		
13	TEL PLANT UNDER CONSTR	9,066	292,825	31,207		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	880,707	881,431	4,368,750		
16	DEPRECIATION RESERVE	335,487	243,332	732,637		
17	AMORTIZATION RESERVE	12,747				
18	TEL PLANT LESS RESERVES	532,473	638,099	3,636,113		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	254				
21	CURRENT ASSETS	121,496	79,490	352,319		
22	OTHER ASSETS	14,719	21,298	6,694		
23	TOTAL ASSETS & OTHER DEBITS	668,942	738,887	3,995,126		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	10,000	18,245	108,312		
26	SURPLUS OR MARG & CAP CRED	242,457	85,328	222,393		
27	TOTAL NET WORTH	252,457	103,573	330,705		
28	LONG TERM DEBT	377,010	620,487	3,314,283		
29	CURRENT & ACCRUED LIAB	39,475	14,827	270,002		
30	DEF CREDITS & OPERATING RES			80,136		
31	TOTAL LIAB & OTHER CREDITS	668,942	738,887	3,995,126		
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	181,901	128,688	504,138		
34	LOCAL SERVICE REVENUES	86,785	69,929	249,436		
35	TOLL SERVICE REVENUES	96,833	56,047	251,135		
36	MISC OPERATING REVENUES	859	3,597	7,702		
37	UNCOLL OPERATING REV DEBIT	2,576	885	4,135		
38	TOTAL OPERATING DEDUCTIONS	143,856	100,521	454,247		
39	MAINTENANCE EXPENSES	25,934	31,771	98,999		
40	TRAFFIC EXPENSES	2,321	2,783	14,000		
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	32,817	19,538	67,121		
43	OTHER OPERATING EXPENSES	12,302	14,736	80,956		
44	DEPRECIATION EXPENSES	42,722	22,776	152,630		
45	AMORTIZATION EXPENSES	946	1,583			
46	TAXES	26,814	7,334	40,541		
47	NET OPER INCOME OR MARGIN	38,045	28,167	49,891		
48	OTHER INCOME & DEDUCT NET	1,926	623	2,461 ^{CR}		
49	AVAILABLE FOR FIXED CHARGES	39,971	28,790	47,430		
50	INTEREST ON LONG TERM DEBT	7,291	11,188	57,314		
51	INT CHARGED TO CONSTR CR		4,021			
52	OTHER FIXED CHARGES		129			
53	TOTAL FIXED CHARGES	7,291	7,296	57,314		
54	NET INCOME OR MARGIN	32,680	21,494	9,884 ^{CR}		
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	3	18		
57	TOTAL TELEPHONES IN SERVICE	1,992 ¹	1,325	4,050		
58	BUSINESS SUBSCRIBERS	129	84	468		
59	1 PARTY	63	51	175		
60	2 PARTY	10		121		
61	4&5 PARTY	9	9	95		
62	8 PARTY	27	17			
63	PAY STATIONS	15	6	35		
64	OTHER SUBSCRIBERS	5	1	6		
65	RADIOTELEPHONES			36		
66	RESIDENCE SUBSCRIBERS	1,542	1,073	2,849		
67	1 PARTY	186	66	454		
68	2 PARTY	99	26	1,006		
69	4&5 PARTY	342	208	1,389		
70	8 PARTY	915	773			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	90	71	364		
73	RESIDENTIAL EXTENSIONS	224	86	240		
74	OFFICIAL TELEPHONES	12	12	135		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	205	282	538		
77	SUBSCRIBERS PER ROUTE MILE	815	410	617		
78	TOTAL SUBSCRIBERS 12 31 66	1,472	1,086	2,935		
79	TOTAL SUBSCRIBERS 12 31 67	1,538	1,137	3,116		
80	TOTAL SUBSCRIBERS 12 31 68	1,671	1,157	3,317		
81	NUMBER OF EMPLOYEES 12 31 68	9	9	48		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,508	10,769	14,326		
84	TOTAL OPER REVENUES 1967	10,631	10,765	14,342		
85	TOTAL OPER REVENUES 1968	11,333	11,171	15,730		
86	TOTAL OPER DEDUCTIONS 1966	8,055	9,200	12,153		
87	TOTAL OPER DEDUCTIONS 1967	8,205	8,837	12,054		
88	TOTAL OPER DEDUCTIONS 1968	6,963	8,726	14,173		
89	NET INCOME OR MARGIN 1966	1,964	932	617		
90	NET INCOME OR MARGIN 1967	2,045	1,336	521		
91	NET INCOME OR MARGIN 1968	2,036	1,866	3,080 ^{CR}		
92	AVG DAILY LOCAL CALLS 1968			5.13		
93	AVG DAILY TOLL CALLS 1968	.45 ^A	^A	.34		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	MARYLAND—501 Armstrong Telephone Company Rising Sun				
1	LOANS APPROVED 12 31 68	1,213,000				
2	ROUTE MILES OF LINE LOAN EST	208				
3	NUMBER OF SUBSCRIBERS LOAN EST	2,485				
4	TO RECEIVE INITIAL SERVICE	1,215				
5	TO RECEIVE IMPROVED SERVICE	1,270				
6	FUNDS ADVANCED 12 31 68	1,212,000				
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	86,019				
9	PRINCIPAL DUE & PAID	50,819				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,435,926				
13	TEL PLANT UNDER CONST	128,685				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,564,611				
16	DEPRECIATION RESERVE	165,385				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,399,226				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	103,128				
22	OTHER ASSETS	216,809				
23	TOTAL ASSETS & OTHER DEBITS	1,719,163				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	277,500				
26	SURPLUS OR MARG & CAP CRED	151,077				
27	TOTAL NET WORTH	428,577				
28	LONG TERM DEBT	1,161,182				
29	CURRENT & ACCRUED LIAB	96,720				
30	DEF CREDITS & OPERATING RES	32,684				
31	TOTAL LIAB & OTHER CREDITS	1,719,163				
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	305,095				
34	LOCAL SERVICE REVENUES	120,019				
35	TOLL SERVICE REVENUES	174,978				
36	MISC OPERATING REVENUES	12,945				
37	UNCOLL OPERATING REV DEBIT	2,847				
38	TOTAL OPERATING DEDUCTIONS	260,157				
39	MAINTENANCE EXPENSES	51,684				
40	TRAFFIC EXPENSES	1,841				
41	COMMERCIAL EXPENSES	22,484				
42	GENERAL OFFICE SAL & EXP	63,698				
43	OTHER OPERATING EXPENSES	19,175				
44	DEPRECIATION EXPENSES	57,679				
45	AMORTIZATION EXPENSES	2,313				
46	TAXES	41,283				
47	NET OPER INCOME OR MARGIN	44,938				
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES	44,938				
50	INTEREST ON LONG TERM DEBT	23,448				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	2,479				
53	TOTAL FIXED CHARGES	25,927				
54	NET INCOME OR MARGIN	19,011				
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1				
57	TOTAL TELEPHONES IN SERVICE	2,346				
58	BUSINESS SUBSCRIBERS	181				
59	1 PARTY	96				
60	2 PARTY	20				
61	4&5 PARTY	21				
62	8 PARTY					
63	PAY STATIONS	26				
64	OTHER SUBSCRIBERS	11				
65	RADIO TELEPHONES	7				
66	RESIDENCE SUBSCRIBERS	1,669				
67	1 PARTY	381				
68	2 PARTY	245				
69	4&5 PARTY	1,043				
70	8 PARTY					
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	130				
73	RESIDENTIAL EXTENSIONS	367				
74	OFFICIAL TELEPHONES	10				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	186				
77	SUBSCRIBERS PER ROUTE MILE	995				
78	TOTAL SUBSCRIBERS 12 31 66	1,704				
79	TOTAL SUBSCRIBERS 12 31 67	1,761				
80	TOTAL SUBSCRIBERS 12 31 68	1,850				
81	NUMBER OF EMPLOYEES 12 31 68	13				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	148,69				
84	TOTAL OPER REVENUES 1967	157,83				
85	TOTAL OPER REVENUES 1968	169,69				
86	TOTAL OPER DEDUCTIONS 1966	116,13				
87	TOTAL OPER DEDUCTIONS 1967	125,55				
88	TOTAL OPER DEDUCTIONS 1968	125,72				
89	NET INCOME OR MARGIN 1966	19,63				
90	NET INCOME OR MARGIN 1967	16,41				
91	NET INCOME OR MARGIN 1968	31,08				
92	AVG DAILY LOCAL CALLS 1966	394				
93	AVG DAILY TOLL CALLS 1968	57				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MASSACHUSETTS—501 Granby Tel. and Telegraph Company Granby				
1	LDANS APPRVED 12 31 68	784,000				
2	ROUTE MILES OF LINE LOAN EST	144				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,682				
4	TO RECEIVE INITIAL SERVICE	1,134				
5	TO RECEIVE IMPROVED SERVICE	548				
6	FUNDS ADVANCED 12 31 68	577,000				
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	71,252				
9	PRINCIPAL DUE & PAID	84,987				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	821,425				
13	TEL PLANT UNDER CONST	63,406				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	884,831				
16	DEPRECIATION RESERVE	191,428				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	693,403				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	75				
21	CURRENT ASSETS	93,612				
22	OTHER ASSETS	1,068				
23	TOTAL ASSETS & OTHER DEBITS	786,158				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	91,000				
26	SURPLUS OR MARG & CAP CREJ	95,920				
27	TOTAL NET WORTH	186,920				
28	LONG TERM DEBT	495,450				
29	CURRENT & ACCRUED LIAB	92,765				
30	DEF CREDITS & OPERATING RES	9,023				
31	TOTAL LIAB & OTHER CREDITS	788,158				
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	242,463				
34	LOCAL SERVICE REVENUES	135,358				
35	TOLL SERVICE REVENUES	94,534				
36	MISC OPERATING REVENUES	13,197				
37	UNCOLL OPERATING REV DEBIT	626				
38	TOTAL OPERATING DEDUCTIONS	203,739				
39	MAINTENANCE EXPENSES	52,346				
40	TRAFFIC EXPENSES	3,787				
41	COMMERCIAL EXPENSES	21,626				
42	GENERAL OFFICE SAL & EXP	33,177				
43	OTHER OPERATING EXPENSES	42,291				
44	DEPRECIATION EXPENSES	34,020				
45	AMORTIZATION EXPENSES					
46	TAXES	16,492				
47	NET OPER INCOME OR MARGIN	38,724				
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES	38,724				
50	INTEREST ON LONG TERM DEBT	8,539				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	3,258				
53	TOTAL FIXED CHARGES	11,797				
54	NET INCOME OR MARGIN	26,927				
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1				
57	TOTAL TELEPHONES IN SERVICE	1,840				
58	BUSINESS SUBSCRIBERS	112				
59	1 PARTY	73				
60	2 PARTY	18				
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	12				
64	OTHER SUBSCRIBERS	9				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,350				
67	1 PARTY	589				
68	2 PARTY	535				
69	4&5 PARTY	226				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	96				
73	RESIDENTIAL EXTENSIONS	283				
74	OFFICIAL TELEPHONES	8				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1308				
77	SUBSCRIBERS PER ROUTE MILE	1,1258				
78	TOTAL SUBSCRIBERS 12 31 66	1,370				
79	TOTAL SUBSCRIBERS 12 31 67	1,413				
80	TOTAL SUBSCRIBERS 12 31 68	1,462				
81	NUMBER OF EMPLOYEES 12 31 68	128				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	14,595				
84	TOTAL OPER REVENUES 1967	15,426				
85	TOTAL OPER REVENUES 1968	16,967				
86	TOTAL OPER DEDUCTIONS 1966	12,504				
87	TOTAL OPER DEDUCTIONS 1967	13,069				
88	TOTAL OPER DEDUCTIONS 1968	14,257				
89	NET INCOME OR MARGIN 1966	1,446				
90	NET INCOME OR MARGIN 1967	1,661				
91	NET INCOME OR MARGIN 1968	1,884				
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.43				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—503 Lawrence Telephone Company Lawrence	MICHIGAN—508 Peninsula Telephone Company Traverse City	MICHIGAN—511 Baraga Telephone Company Baraga	MICHIGAN—512 Chatham Telephone Company Chatham	MICHIGAN—518 Camden Rural Telephone Company Camden
1	LOANS APPROVED 12 31 68	850,000	370,000	690,000	1,835,000	2,345,000
2	ROUTE MILES OF LINE LOAN EST	254	67	254	305	324
3	NUMBER OF SUBSCRIBERS LOAN EST	1,509	432	1,105	1,268	2,380
4	TO RECEIVE INITIAL SERVICE	504	231	338	962	1,037
5	TO RECEIVE IMPROVED SERVICE	1,005	201	767	306	1,343
6	FUNDS ADVANCED 12 31 68	850,000	370,000	293,046	889,600	1,523,888
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	122,239	47,285	1,947	125,073	136,306
9	PRINCIPAL DUE & PAID	134,048	59,795		177,490	142,529
10	ADVANCE PAYMENTS				7,327	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	941,886	403,575	297,861	711,868	1,373,690
13	TEL PLANT UNDER CONST			334,183	315,032	566,767
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	941,886	403,575	632,044 ²	1,026,900	1,940,457
16	DEPRECIATION RESERVE	211,191	66,599	114,654	317,970	336,455
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	730,695	336,976	517,390	708,930	1,604,002
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				98,000	10,695
21	CURRENT ASSETS	72,853	18,696	83,912	55,988	92,548
22	OTHER ASSETS	94,277	36,420	16,736	1,448	33,247
23	TOTAL ASSETS & OTHER DEBITS	897,825	392,092	618,038	864,366	1,740,492
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	9,110	3,880	40,000	33,970	57,525
26	SURPLUS OR MARG & CAP CRED	70,584	55,376	101,052	101,202	104,631
27	TOTAL NET WORTH	79,694	59,256	141,052	135,172	162,156
28	LONG TERM DEBT	753,268	312,175	353,477	718,627	1,399,989
29	CURRENT & ACCRUED LIAB	61,356	20,661	123,509	5,352	159,642
30	DEF CREDITS & OPERATING RES	3,507			5,215	18,705
31	TOTAL LIAB & OTHER CREDITS	897,825	392,092	618,038	864,366	1,740,492
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	196,056	46,756	85,542	122,032	245,086
34	LOCAL SERVICE REVENUES	114,048	30,601	52,948	64,604	135,458
35	TOLL SERVICE REVENUES	78,437	15,211	32,001	55,408	109,739
36	MISC OPERATING REVENUES	5,373	10,16	852	2,223	2,357
37	UNCOLL OPERATING REV DEBIT	1,802	72	259	203	2,468
38	TOTAL OPERATING DEDUCTIONS	197,709	46,136	70,062	98,751	193,580
39	MAINTENANCE EXPENSES	53,067	5,446	21,886	26,745	44,499
40	TRAFFIC EXPENSES	1,909	1,355	2,461	2,537	3,525
41	COMMERCIAL EXPENSES	14,766				4,340
42	GENERAL OFFICE SAL & EXP	41,819	3,530	19,576	10,697	19,690
43	OTHER OPERATING EXPENSES	25,494	6,363		9,325	28,091
44	DEPRECIATION EXPENSES	42,217	16,390	15,224	33,249	58,052
45	AMORTIZATION EXPENSES		7,590		642	3,817
46	TAXES	18,437	5,462	10,915	15,556	31,566
47	NET OPER INCOME OR MARGIN	1,653 ^{CR}	620	15,480	23,281	51,506
48	OTHER INCOME & DEDUCT NET	302		17	3,559	451
49	AVAILABLE FOR FIXED CHARGES	1,351 ^{CR}	620	15,497	26,840	51,957
50	INTEREST ON LONG TERM DEBT	14,919	5,896	3,568	10,347	27,513
51	INT CHARGED TO CONSTR CR				1,407	
52	OTHER FIXED CHARGES			5	432	
53	TOTAL FIXED CHARGES	14,919	5,896	3,573	9,372	27,513
54	NET INCOME OR MARGIN	16,270 ^{CR}	5,276 ^{CR}	11,924	17,468	24,444
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	1	1	4	6
57	TOTAL TELEPHONES IN SERVICE	1,782 ¹	562	978	1,165	2,140
58	BUSINESS SUBSCRIBERS	140	22	96	127	139
59	1 PARTY	79	14	50	39	104
60	2 PARTY	13		8	35	
61	4&5 PARTY		3			8
62	8 PARTY	28		33	40	
63	PAY STATIONS	14	2	4	13	12
64	OTHER SUBSCRIBERS	6	3	1		
65	RADIOTELEPHONES					15
66	RESIDENCE SUBSCRIBERS	1,351	406	780	910	1,702
67	1 PARTY	100	145	67	61	1,105
68	2 PARTY			6		
69	4&5 PARTY	269	261	219	180	109
70	8 PARTY	982		488	669	488
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	103	40	55	69	74
73	RESIDENTIAL EXTENSIONS	190	97	48	50	220
74	OFFICIAL TELEPHONES	4			9	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	180	66	190	274	232
77	SUBSCRIBERS PER ROUTE MILE	828	648	461	378	794
78	TOTAL SUBSCRIBERS 12 31 66	1,391	382	A	924	1,837
79	TOTAL SUBSCRIBERS 12 31 67	1,400	400	A	962	1,836
80	TOTAL SUBSCRIBERS 12 31 68	1,491	428	876	1,037	1,841
81	NUMBER OF EMPLOYEES 12 31 68	10	2	8	7	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,179	11,280	A	11,966	10,779
84	TOTAL OPER REVENUES 1967	12,320	11,131	A	12,046	11,438
85	TOTAL OPER REVENUES 1968	13,568	11,718	9,776	12,155	13,385
86	TOTAL OPER DEDUCTIONS 1966	10,525	8,133	A	9,189	8,646
87	TOTAL OPER DEDUCTIONS 1967	10,339	8,687	A	9,697	9,289
88	TOTAL OPER DEDUCTIONS 1968	13,682	11,563	8,007	9,836	10,572
89	NET INCOME OR MARGIN 1966	759	2,660	A	2,357	1,649
90	NET INCOME OR MARGIN 1967	1,036	793	A	2,048	1,083
91	NET INCOME OR MARGIN 1968	1,126 ^{CR}	13,222 ^{CR}	1,363	17,400	1,335
92	AVG DAILY LOCAL CALLS 1968	527	A	A	A	A
93	AVG DAILY TOLL CALLS 1968	.38	.15	A	.26	.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

Line No.	Item	MICHIGAN—\$20 Barry County Telephone Company Delton	MICHIGAN—\$21 Southern Telephone Company Brooklyn	MICHIGAN—\$22 Calhoun Telephone Company Homer	MICHIGAN—\$23 Shiawassee Telephone Company Perry	MICHIGAN—\$24 Kingsley Telephone Co. Kingsley
1	LOANS APPROVED 12 31 68	2,440,000	3,930,000	1,719,000	1,577,000	688,000
2	ROUTE MILES OF LINE LDAN EST	315	740	524	303	226
3	NUMBER OF SUBSCRIBERS LOAN EST	3,110	5,876	4,024	2,606	942
4	TO RECEIVE INITIAL SERVICE	2,086	3,331	1,151	1,499	362
5	TO RECEIVE IMPROVED SERVICE	1,024	2,545	2,873	1,107	580
6	FUNDS ADVANCED 12 31 68	2,132,596	3,880,200	1,719,000	735,000	516,624
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	168,886	299,044	281,574	96,488	46,306
9	PRINCIPAL DUE & PAID	165,738	246,365	279,769	118,325	39,197
10	ADVANCE PAYMENTS	15,168		15,846	72,188	998
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,984,841	3,472,777	2,761,997	938,846	589,017
13	TEL PLANT UNDER CONST	377,076	1,459,613	97,116	228,64	
14	TEL PLANT ADJUSTMENT		14,683			12,381
15	TOTAL TELEPHONE PLANT	2,361,917	4,977,266 ¹	2,859,113	961,710	601,398
16	DEPRECIATION RESERVE	233,853	514,654	667,029	261,902	92,740
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,128,064	4,162,612	2,192,084	699,808	508,658
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	80,450		1,000	69,041	
21	CURRENT ASSETS	246,335	405,384	134,340	115,569	38,894
22	OTHER ASSETS	71,999	7,133	5,401	3,501	3,613
23	TOTAL ASSETS & OTHER DEBITS	2,526,844	4,575,129	2,332,825	888,919	551,165
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	75,165	209,180	60,000	16,000	2,800
26	SURPLUS OR MARG & CAP CRED	165,452	394,073	377,883	252,250	44,482
27	TOTAL NET WORTH	240,617	603,253	437,883	268,250	47,282
28	LONG TERM DEBT	1,968,565	3,633,836	1,603,384	558,307	476,429
29	CURRENT & ACCRUED LIAB	279,004	291,089	111,589	54,373	27,263
30	DEF CREDITS & OPERATING RES	40,662	46,951	179,969	7,989	191
31	TOTAL LIAB & OTHER CREDITS	2,528,848	4,575,129	2,332,825	888,919	551,165
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	270,223	611,133	496,093	225,784	77,234
34	LOCAL SERVICE REVENUES	149,614	407,194	232,165	116,153	44,248
35	TOLL SERVICE REVENUES	119,382	198,457	257,798	108,043	31,049
36	MISC OPERATING REVENUES	3,163	9,447	8,500	3,801	2,417
37	UNCOLL OPERATING REV DEBIT	1,936	3,965	2,370	2,213	480
38	TOTAL OPERATING DEDUCTIONS	209,630	483,160	394,998	181,095	67,408
39	MAINTENANCE EXPENSES	33,509	84,789	69,576	40,409	12,298
40	TRAFFIC EXPENSES	5,010	6,797	5,542	3,028	2,159
41	COMMERCIAL EXPENSES	7,252	4,653	41,893	1,120	3,820
42	GENERAL OFFICE SAL & EXP	21,074	25,140	34,704	28,260	11,735
43	OTHER OPERATING EXPENSES	28,215	25,208	30,477	30,443	10,964
44	DEPRECIATION EXPENSES	50,084	160,344	111,980	37,768	17,809
45	AMORTIZATION EXPENSES	1,421				1,715
46	TAXES	63,065	134,229	100,426	39,067	6,908
47	NET OPER INCOME OR MARGIN	60,593	127,973	101,095	44,689	9,826
48	OTHER INCOME & DEDUCT NET	3,919	5,250	347	792	734
49	AVAILABLE FOR FIXED CHARGES	64,512	133,223	101,442	45,481	10,560
50	INTEREST ON LONG TERM DEBT	33,723	70,102	28,164	11,110	7,099
51	INT CHARGED TO CONSTR CR	17,611		7,591		
52	OTHER FIXED CHARGES	4,492	2,334	5,406	1,067	
53	TOTAL FIXED CHARGES	20,604	72,436	25,979	12,177	7,099
54	NET INCOME OR MARGIN	43,908	60,787	75,463	33,304	3,461
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	5	3	2	2
57	TOTAL TELEPHONES IN SERVICE	2,777	6,113	5,356	2,496	953
58	BUSINESS SUBSCRIBERS	159	496	488	205	62
59	1 PARTY	133	348	287	124	42
60	2 PARTY	3	20	11		
61	4&5 PARTY				15	
62	8 PARTY	5	30	103	39	12
63	PAY STATIONS	17	65	41	14	8
64	OTHER SUBSCRIBERS	1	33	24	13	
65	RADIOTELEPHONES			22		
66	RESIDENCE SUBSCRIBERS	2,107	4,447	3,539	1,783	780
67	1 PARTY	1,382	1,633	783	281	270
68	2 PARTY		16	1	304	
69	4&5 PARTY	123	1,287	191	393	129
70	8 PARTY	602	1,511	2,564	805	381
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	129	380	372	138	28
73	RESIDENTIAL EXTENSIONS	383	823	975	383	66
74	OFFICIAL TELEPHONES			6		6
75	SERVICE STATIONS SWITCHERS					11
76	ROUTE MILES OF LINE	274	644	7028	285	238
77	SUBSCRIBERS PER ROUTE MILE	827	7,68	5,748	698	3,58
78	TOTAL SUBSCRIBERS 12 31 66	1,977	4,243	3,621	1,863	549
79	TOTAL SUBSCRIBERS 12 31 67	2,112	4,569	3,872	1,908	570
80	TOTAL SUBSCRIBERS 12 31 68	2,266	4,943	4,027	1,988	853
81	NUMBER OF EMPLOYEES 12 31 68	9	29	22	11	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,995	10,786	11,279	11,569	9,607
84	TOTAL OPER REVENUES 1967	10,780	11,389	11,189	10,759	10,146
85	TOTAL OPER REVENUES 1968	12,328	12,716	12,499	11,573	10,940
86	TOTAL OPER DEDUCTIONS 1966	8,492	9,207	8,558	8,799	7,501
87	TOTAL OPER DEDUCTIONS 1967	8,233	8,893	8,703	8,534	7,685
88	TOTAL OPER DEDUCTIONS 1968	9,563	10,053	9,952	9,282	9,548
89	NET INCOME OR MARGIN 1966	1,904	7,27	2,468	2,426	1,418
90	NET INCOME OR MARGIN 1967	1,770	11,56	1,965	1,784	1,769
91	NET INCOME OR MARGIN 1968	2,003	12,65	1,901	1,707	490
92	AVG DAILY LOCAL CALLS 1968			384	453	411
93	AVG DAILY TOLL CALLS 1968			53	46	37

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$30,193.

Line No.	Item	MICHIGAN—526 Whiteford Telephone Company Ottawa Lake	MICHIGAN—527 Bloomington Telephone Co., Inc. Bloomington	MICHIGAN—528 Hillsdale County Telephone Company Pittsford	MICHIGAN—529 Ontonagon County Telephone Company Ontonagon	MICHIGAN—531 Munising Telephone Company Munising
1	LOANS APPROVED 12 31 68	1,594,000	750,000	1,548,000	1,160,000	985,000
2	ROUTE MILES OF LINE LOAN EST	323	153	298	372	299
3	NUMBER OF SUBSCRIBERS LOAN EST	3,980	824	1,912	2,246	2,206
4	TO RECEIVE INITIAL SERVICE	2,679	300	886	630	675
5	TO RECEIVE IMPROVED SERVICE	1,301	524	1,026	1,616	1,531
6	FUNDS ADVANCED 12 31 68	1,594,000	305,681	626,214	1,158,026	767,435
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	215,805	55,132	88,926	135,125	73,816
9	PRINCIPAL DUE & PAID	215,229	54,213	71,577	103,596	54,137
10	ADVANCE PAYMENTS	95,758		40,854	3,027	6,070
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,335,022	384,707	868,367	1,648,997	1,211,867
13	TEL PLANT UNDER CONST	186,892	354,589	12,265	19,506	3,589
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,521,914	739,296	880,632	1,668,503	1,227,317 ¹
16	DEPRECIATION RESERVE	528,113	115,909	241,636	382,456	287,828
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,993,801	623,387	638,996	1,286,047	939,489
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		15,500		17,200	3,397
21	CURRENT ASSETS	148,382	75,960	84,154	108,637	143,327
22	OTHER ASSETS	1,453	768	1,209	18,503	5,546
23	TOTAL ASSETS & OTHER DEBITS	2,143,636	715,615	724,359	1,430,387	1,091,759
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	50,000	31,220	18,950	140,500	10,000
26	SURPLUS OR MARG & CAP CRED	455,010	90,581	157,360	127,002	329,477
27	TOTAL NET WORTH	505,010	121,801	176,310	267,502	339,477
28	LONG TERM DEBT	1,283,014	251,470	513,784	1,051,402	705,228
29	CURRENT & ACCRUED LIAB	135,078	340,299	27,771	111,483	47,054
30	DEF CREDITS & OPERATING RES	216,534	2045	6,494		
31	TOTAL LIAB & OTHER CREDITS	2,143,636	715,615	724,359	1,430,387	1,091,759
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	520,457	85,971	163,415	376,180	235,723
34	LOCAL SERVICE REVENUES	203,909	43,933	90,212	213,991	139,918
35	TOLL SERVICE REVENUES	311,678	39,205	69,929	152,480	76,798
36	MISC OPERATING REVENUES	7,600	3,412	5,225	9,709	20,961
37	UNCOLL OPERATING REV DEBIT	2,730	579	1,951		1,954
38	TOTAL OPERATING DEDUCTIONS	412,148	70,200	130,509	298,929	196,403
39	MAINTENANCE EXPENSES	86,607	20,110	29,622	73,873	45,096
40	TRAFFIC EXPENSES	5,222	1,783	2,683	3,533	3,076
41	COMMERCIAL EXPENSES	30,959		5,496	4,361	513
42	GENERAL OFFICE SAL & EXP	29,508	14,287	16,226	29,626	35,212
43	OTHER OPERATING EXPENSES	29,636	7,840	12,313	36,793	33,718
44	DEPRECIATION EXPENSES	91,700	13,434	35,919	81,101	50,325
45	AMORTIZATION EXPENSES					
46	TAXES	138,516	12,746	28,250	30,390	28,463
47	NET OPER INCOME OR MARGIN	108,309	15,771	32,906	77,251	39,320
48	OTHER INCOME & DEDUCT NET	8,057	2,318	1,966	20,659 ^{CR}	5,368 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	116,366	18,089	34,872	56,592	38,784
50	INTEREST ON LONG TERM DEBT	25,065	5,133	10,635	26,042	14,375
51	INT CHARGED TO CONSTR CR	3,103			3,438	
52	OTHER FIXED CHARGES					90
53	TOTAL FIXED CHARGES	21,962	5,133	10,635	22,604	14,465
54	NET INCOME OR MARGIN	94,404	12,956	24,237	33,988	24,319
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1	3	6	6
57	TOTAL TELEPHONES IN SERVICE	5,086	938	1,625	3,325	2,397
58	BUSINESS SUBSCRIBERS	245	73	108	323	348
59	1 PARTY	177	49	51	201	189
60	2 PARTY		2		18	55
61	4&5 PARTY					
62	8 PARTY	16	16	26	17	44
63	PAY STATIONS	30	6	11	40	38
64	OTHER SUBSCRIBERS	15		5	47	22
65	RADIOTELEPHONES	7		15		
66	RESIDENCE SUBSCRIBERS	3,514	728	1,274	2,250	1,626
67	1 PARTY	1,896	70	110	545	387
68	2 PARTY					
69	4&5 PARTY	954	102	177	938	750
70	8 PARTY	664	556	987	767	489
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	180	45	71	571	304
73	RESIDENTIAL EXTENSIONS	1,158	92	176	228	131
74	OFFICIAL TELEPHONES	4		1		4
75	SERVICE STATIONS SWITCHERS					6
76	ROUTE MILES OF LINE	195	124	254	940	245B
77	SUBSCRIBERS PER ROUTE MILE	1,928	646	544	274	8,08B
78	TOTAL SUBSCRIBERS 12 31 66	3,422	719	1,323	2,426	1,841
79	TOTAL SUBSCRIBERS 12 31 67	3,615	766	1,353	2,456	1,892
80	TOTAL SUBSCRIBERS 12 31 68	3,759	801	1,382	2,573	1,980
81	NUMBER OF EMPLOYEES 12 31 68	16	5	9	16	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,300	10,210	10,026	13,715	11,813
84	TOTAL OPER REVENUES 1967	12,058	10,417	10,561	13,860	11,705
85	TOTAL OPER REVENUES 1968	14,147	10,733	11,859	14,857	12,169
86	TOTAL OPER DEDUCTIONS 1966	9,186	7,653	7,733	9,817	8,940
87	TOTAL OPER DEDUCTIONS 1967	9,396	7,732	8,171	10,995	8,834
88	TOTAL OPER DEDUCTIONS 1968	11,203	8,764	9,471	11,806	10,140
89	NET INCOME OR MARGIN 1966	2,658	2,263	1,741	2,176	2,060
90	NET INCOME OR MARGIN 1967	2,178	2,243	1,799	1,360	2,087
91	NET INCOME OR MARGIN 1968	2,566	1,617	1,759	1,342	1,255
92	AVG DAILY LOCAL CALLS 1968	352	626	418	391	50
93	AVG DAILY TOLL CALLS 1968	61	46	31	21	22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$11,861.

Line No.	Item	MICHIGAN—532 Hadley Telephone Company, Inc. Hadley	MICHIGAN—533 Upper Peninsula Telephone Company Carney		
1	LOANS APPROVED 12 31 68	430,000	1,300,000		
2	ROUTE MILES OF LINE LOAN EST	66	665		
3	NUMBER OF SUBSCRIBERS LOAN EST	595	1,800		
4	TO RECEIVE INITIAL SERVICE	303	1,188		
5	TO RECEIVE IMPROVED SERVICE	292	612		
6	FUNDS ADVANCED 12 31 68	352,719	1,183,427		
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	17,217	77,087		
9	PRINCIPAL DUE & PAID	9,289	35,142		
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	240,486	1,280,935		
13	TEL PLANT UNDER CONST	125,700	8,702		
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	366,186	1,289,637		
16	DEPRECIATION RESERVE	55,496	195,176		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	310,690	1,094,461		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS		10,000		
21	CURRENT ASSETS	33,152	69,988		
22	OTHER ASSETS	50,367	59,095		
23	TOTAL ASSETS & OTHER DEBITS	394,209	1,233,544		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	30,000	55,800		
26	SURPLUS OR MARG & CAP CRED	18,646	1,711 ^{CR}		
27	TOTAL NET WORTH	48,646	54,089		
28	LONG TERM DEBT	343,430	1,148,284		
29	CURRENT & ACCRUED LIAB	2,133	31,171		
30	DEF CREDITS & OPERATING RES				
31	TOTAL LIAB & OTHER CREDITS	394,209	1,233,544		
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	57,276	186,260		
34	LOCAL SERVICE REVENUES	22,764	99,051		
35	TOLL SERVICE REVENUES	30,147	77,297		
36	MISC OPERATING REVENUES	5,588	11,635		
37	UNCOLL OPERATING REV DEBIT	1,223	1,723		
38	TOTAL OPERATING DEDUCTIONS	49,189	146,426		
39	MAINTENANCE EXPENSES	9,926	24,589		
40	TRAFFIC EXPENSES	1,262	5,097		
41	COMMERCIAL EXPENSES		8,155		
42	GENERAL OFFICE SAL & EXP	15,264	5,087		
43	OTHER OPERATING EXPENSES		8,155		
44	DEPRECIATION EXPENSES	15,657	29,321		
45	AMORTIZATION EXPENSES	2,095	12,790		
46	TAXES	4,985	50,846		
47	NET OPER INCOME OR MARGIN	8,087	39,834		
48	OTHER INCOME & DEDUCT NET		511		
49	AVAILABLE FOR FIXED CHARGES	8,087	40,345		
50	INTEREST ON LONG TERM DEBT	4,390	23,672		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES				
53	TOTAL FIXED CHARGES	4,390	23,672		
54	NET INCOME OR MARGIN	3,697	16,673		
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	1	7		
57	TOTAL TELEPHONES IN SERVICE	471	1,560		
58	BUSINESS SUBSCRIBERS	23	171		
59	1 PARTY	17	80		
60	2 PARTY				
61	4&5 PARTY	5	55		
62	8 PARTY				
63	PAY STATIONS	1	21		
64	OTHER SUBSCRIBERS		6		
65	RADIOTELEPHONES		9		
66	RESIDENCE SUBSCRIBERS	398	1,245		
67	1 PARTY	22	102		
68	2 PARTY		171		
69	4&5 PARTY	376	972		
70	8 PARTY				
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	9	83		
73	RESIDENTIAL EXTENSIONS	41	47		
74	OFFICIAL TELEPHONES		20		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	378	464 ^B		
77	SUBSCRIBERS PER ROUTE MILE	1,138 ^B	3,05 ^B		
78	TOTAL SUBSCRIBERS 12 31 66	359	1,190		
79	TOTAL SUBSCRIBERS 12 31 67	389	1,304		
80	TOTAL SUBSCRIBERS 12 31 68	421	1,416		
81	NUMBER OF EMPLOYEES 12 31 68	5	10		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	12,001	11,906		
84	TOTAL OPER REVENUES 1967	13,032	12,354		
85	TOTAL OPER REVENUES 1968	14,107	13,675		
86	TOTAL OPER DEDUCTIONS 1966	9,296	10,074		
87	TOTAL OPER DEDUCTIONS 1967	11,427	10,072		
88	TOTAL OPER DEDUCTIONS 1968	12,116	10,751		
89	NET INCOME OR MARGIN 1966	1,771	1,777		
90	NET INCOME OR MARGIN 1967	667	763		
91	NET INCOME OR MARGIN 1968	9,11	1,224		
92	AVG DAILY LOCAL CALLS				
93	AVG DAILY TOLL CALLS	.73 ^A	.35 ^A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—501 Farmers Mutual Telephone Company Bellingham	MINNESOTA—505 Garden Valley Telephone Company Ersine	MINNESOTA—508 Park Region Mutual Telephone Company Underwood	MINNESOTA—512 Gardenville Coop. Telephone Assn. Brandon	MINNESOTA—513 Felton Telephone Exchange, Inc. Felton
1	LOANS APPROVED 12 31 68	1,713,000	5,300,000	1,727,000	600,000	325,000
2	ROUTE MILES OF LINE LOAN EST	696	3,115	773	451	208
3	NUMBER OF SUBSCRIBERS LOAN EST	1,162	9,166	2,372	1,164	367
4	TO RECEIVE INITIAL SERVICE	376	3,408	1,149	379	92
5	TO RECEIVE IMPROVED SERVICE	786	5,758	1,223	785	275
6	FUNDS ADVANCED 12 31 68	1,363,658	3,467,286	1,078,478	600,000	269,497
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	145,138	643,395	144,482	131,258	29,956
9	PRINCIPAL DUE & PAID	177,592	935,474	188,082	193,097	25,475
10	ADVANCE PAYMENTS	50,028	259,883	50,150	33,209	7,146
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,015,376	5,309,361	1,340,937	668,123	375,514
13	TEL PLANT UNDER CONST	162	272,197	6191		
14	TEL PLANT ADJUSTMENT	33		11,935		7,647 ^{CH}
15	TOTAL TELEPHONE PLANT	1,015,571	5,581,558	1,352,063	668,123	367,867
16	DEPRECIATION RESERVE	88,699	1,913,451	427,262	321,981	65,348
17	AMORTIZATION RESERVE			5,784		
18	TEL PLANT LESS RESERVES	926,872	3,668,107	926,017	346,142	302,519
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,733	4,000	7,777	63,663	
21	CURRENT ASSETS	116,074	627,253	185,779	34,326	22,135
22	OTHER ASSETS	151,047	222,211	15,436	20,915	19,700
23	TOTAL ASSETS & OTHER DEBITS	1,197,726	4,321,571	1,135,009	465,046	344,354
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	12,405	104,822	32,255	25,69	25,000
26	SURPLUS OR MARG & CAP CRED	25,853	1,804,843	205,350	61,168	6,331
27	TOTAL NET WORTH	38,258	1,909,665	237,605	63,737	31,331
28	LONG TERM DEBT	1,080,551	2,355,598	852,057	378,999	236,877
29	CURRENT & ACCRUED LIAB	78,606	55,125	45,347	19,856	75,847
30	DEF CREDITS & OPERATING RES	311	1,183		2,454	299
31	TOTAL LIAB & OTHER CREDITS	1,197,726	4,321,571	1,135,009	465,046	344,354
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	121,481	793,643	163,781	102,276	60,035
34	LOCAL SERVICE REVENUES	75,570	442,513	96,684	64,941	37,669
35	TOLL SERVICE REVENUES	43,858	323,246	62,693	35,593	21,322
36	MISC OPERATING REVENUES	2,779	30,618	4,350	2,076	1,295
37	UNCOLL OPERATING REV DEBIT	726	2,734	54 ^{CR}	334	251
38	TOTAL OPERATING DEDUCTIONS	106,057	559,228	128,032	79,555	51,133
39	MAINTENANCE EXPENSES	24,030	160,276	34,147	19,051	9,222
40	TRAFFIC EXPENSES	1,136	13,389	1,065	748	3,566
41	COMMERCIAL EXPENSES	9,222	39,179	4,635	1,456	
42	GENERAL OFFICE SAL & EXP	13,425	37,194	16,583	13,782	13,753
43	OTHER OPERATING EXPENSES	8,605	42,951	7,720	6,102	4,793
44	DEPRECIATION EXPENSES	36,591	221,583	52,177	30,557	14,413
45	AMORTIZATION EXPENSES	8,853	1,860	768	1,167	1,726
46	TAXES	6,195	42,796	8,937	6,692	3,660
47	NET OPER INCOME OR MARGIN	13,424	234,415	35,749	22,721	8,902
48	OTHER INCOME & DEDUCT NET	2,324	1,6672	4,682	2,975	
49	AVAILABLE FOR FIXED CHARGES	15,748	251,087	40,431	25,696	8,902
50	INTEREST ON LONG TERM DEBT	19,342	48,904	16,281	7,654	4,810
51	INT CHARGED TO CONSTR CR			2,887		
52	OTHER FIXED CHARGES	100		83	50	3,150
53	TOTAL FIXED CHARGES	19,442	48,904	13,477	7,704	7,960
54	NET INCOME OR MARGIN	3,694 ^{CR}	202,183	26,954	17,992	942
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	21	6	5	3
57	TOTAL TELEPHONES IN SERVICE	1,200	10,157	2,009	1,465	655
58	BUSINESS SUBSCRIBERS	67	963	108	125	41
59	1 PARTY	52	786	73	79	17
60	2 PARTY	3	59	14	5	10
61	4&5 PARTY	6				9
62	8 PARTY		12		26	
63	PAY STATIONS	6	57	16	12	5
64	OTHER SUBSCRIBERS		42	5	3	
65	RADIOTELEPHONES		7			
66	RESIDENCE SUBSCRIBERS	979	7,700	1,609	1,115	502
67	1 PARTY	704	1,603	422	155	29
68	2 PARTY	14	152	39	190	78
69	4&5 PARTY	92	1,452	231	65	395
70	8 PARTY	169	4,493	917	705	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	53	663	55	50	21
73	RESIDENTIAL EXTENSIONS	90	738	236	159	91
74	OFFICIAL TELEPHONES	11	135	6	19	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	608.8	3,199	653	506	287
77	SUBSCRIBERS PER ROUTE MILE	174.8	2.71	2.63	2.45	1.89
78	TOTAL SUBSCRIBERS 12 31 66	1,048	8,189	1,657	1,143	332
79	TOTAL SUBSCRIBERS 12 31 67	1,043	8,375	1,678	1,168	331
80	TOTAL SUBSCRIBERS 12 31 68	1,046	8,663	1,717	1,240	543
81	NUMBER OF EMPLOYEES 12 31 68	5	42	8	6	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,203	86,98	8,690	8,137	13,198
84	TOTAL OPER REVENUES 1967	10,397	90,18	8,854	8,353	13,785
85	TOTAL OPER REVENUES 1968	11,548	93,05	9,285	8,439	13,282
86	TOTAL OPER DEDUCTIONS 1966	8,629	58,64	6,813	6,336	11,945
87	TOTAL OPER DEDUCTIONS 1967	8,538	61,57	6,662	6,434	11,823
88	TOTAL OPER DEDUCTIONS 1968	10,272	65,57	7,258	6,564	11,313
89	NET INCOME OR MARGIN 1966	670	24,38	1,411	1,250	1,99 ^{CR}
90	NET INCOME OR MARGIN 1967	1,019	23,19	1,784	1,413	480
91	NET INCOME OR MARGIN 1968	351 ^{CR}	23,71	1,528	1,484	2,08
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS 1968		.23 ^A		.20 ^A	.25 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—515 Pine Island Telephone Company Pine Island	MINNESOTA—516 Rothsay Telephone Company, Inc. Rothsay	MINNESOTA—520 Wilkstrom Telephone Company, Inc. Karlstad	MINNESOTA—525 Ace Telephone Association Houston	MINNESOTA—526 Lake State Tel. Company St. Paul
1	LOANS APPROVED 12 31 68	549,000	247,000	3,387,000	3,772,000	2,260,000
2	ROUTE MILES OF LINE LOAN EST	265	188	2,166	1,585	1,705
3	NUMBER OF SUBSCRIBERS LOAN EST	1,325	445	3,846	7,066	6,484
4	TO RECEIVE INITIAL SERVICE	537	127	1,517	1,745	1,469
5	TO RECEIVE IMPROVED SERVICE	788	318	2,329	5,321	5,015
6	FUNDS ADVANCED 12 31 68	548,652	200,000	2,823,277	3,575,444	2,260,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	74,865	31,504	283,669	601,567	410,370
9	PRINCIPAL DUE & PAID	96,584	44,258	242,646	663,081	510,409
10	ADVANCE PAYMENTS	38,093	21,366		5,024	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	680,700	247,176	2,677,446	4,246,591	4,015,424
13	TEL PLANT UNDER CONST	10,254		258,961	85,970	92,007
14	TEL PLANT ADJUSTMENT		881 ^{CR}	20,561		20,393
15	TOTAL TELEPHONE PLANT	690,954	246,295	2,956,968	4,332,561	4,127,824
16	DEPRECIATION RESERVE	209,201	108,194	648,238	1,030,209	1,005,098
17	AMORTIZATION RESERVE	9,224		13,066		
18	TEL PLANT LESS RESERVES	472,529	138,101	2,295,664	3,302,352	3,122,726
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			5,080	27,066	
21	CURRENT ASSETS	88,057	41,856	315,905	135,560	238,482
22	OTHER ASSETS	1,319	1,616	157,550	8,529	35,607
23	TOTAL ASSETS & OTHER DEBITS	561,905	181,573	2,774,199	3,473,507	3,396,815
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	52,200	21,585	44,350	2,163	537,600
26	SURPLUS OR MARG & CAP CREO	79,970	14,509	2,934	274,222	791,489
27	TOTAL NET WORTH	132,170	36,094	47,284	295,855	1,329,089
28	LONG TERM DEBT	417,106	141,472	2,599,377	3,048,424	1,771,319
29	CURRENT & ACCRUED LIAB	12,629	3,328	127,538	129,228	204,934
30	DEF CREDITS & OPERATING RES		679			91,473
31	TOTAL LIAB & OTHER CREDITS	561,905	181,573	2,774,199	3,473,507	3,396,815
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	110,815	40,295	320,985	723,237	890,727
34	LOCAL SERVICE REVENUES	78,476	26,072	212,339	415,494	568,491
35	TOLL SERVICE REVENUES	31,197	13,777	100,637	264,619	295,425
36	MISC OPERATING REVENUES	1,358	446	10,380	44,923	27,702
37	UNCOLL OPERATING REV DEBIT	216		2,371	1,799	891
38	TOTAL OPERATING DEDUCTIONS	91,514	38,059	287,407	601,876	715,877
39	MAINTENANCE EXPENSES	16,877	8,323	87,904	147,507	137,342
40	TRAFFIC EXPENSES	2,437	310	3,771	7,198	11,008
41	COMMERCIAL EXPENSES	13,218		2,211	52,244	57,484
42	GENERAL OFFICE SAL & EXP	10,917	12,181	40,150	91,372	70,732
43	OTHER OPERATING EXPENSES	5,570	3,211	21,116	57,896	26,976
44	DEPRECIATION EXPENSES	32,370	11,136	105,089	147,536	191,212
45	AMORTIZATION EXPENSES	526 ^{CR}	241	9,024		4871
46	TAXES	10,651	2,657	18,142	98,123	216,252
47	NET OPER INCOME OR MARGIN	19,301	2,236	33,578	121,361	174,850
48	OTHER INCOME & DEDUCT NET	545	1,417	20,400 ^{CR}	2,075	918
49	AVAILABLE FOR FIXED CHARGES	19,846	3,653	31,538	123,436	175,768
50	INTEREST ON LONG TERM DEBT	7,783	2,746	46,538	57,685	35,639
51	INT CHARGED TO CONSTR CR					5,277
52	OTHER FIXED CHARGES		80		7,080	171
53	TOTAL FIXED CHARGES	7,783	2,826	46,538	64,765	30,533
54	NET INCOME OR MARGIN	12,063	827	15,000 ^{CR}	58,671	145,235
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	1	14	16	14
57	TOTAL TELEPHONES IN SERVICE	1,484	486	3,527 ¹	8,755	9,905
58	BUSINESS SUBSCRIBERS	129	37	290	690	1,099
59	1 PARTY	73	23	181	535	833
60	2 PARTY	33	7	65	38	33
61	445 PARTY			18		23
62	8 PARTY	11	4	6	52	78
63	PAY STATIONS	5	2	20	48	67
64	OTHER SUBSCRIBERS	7	1		15	65
65	RADIOTELEPHONES				2	
66	RESIDENCE SUBSCRIBERS	1,142	376	2,855	6,324	6,533
67	1 PARTY	148	18	220	1,834	2,126
68	2 PARTY		18	130	746	504
69	445 PARTY	484	99	1,086	765	1,215
70	8 PARTY	510	241	619	2,979	2,688
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	56	20	139	547	861
73	RESIDENTIAL EXTENSIONS	154	52	171	1,108	1,364
74	OFFICIAL TELEPHONES	10	2	59	101	16
75	SERVICE STATIONS SWITCHERS			13		97
76	ROUTE MILES OF LINE	209	216	1,664	1,640	1,884
77	SUBSCRIBERS PER ROUTE MILE	608	191	1,90	428	410
78	TOTAL SUBSCRIBERS 12 31 66	1,201	406	2,964	6,852	7,580
79	TOTAL SUBSCRIBERS 12 31 67	1,247	420	3,058	6,964	7,606
80	TOTAL SUBSCRIBERS 12 31 68	1,271	413	3,158	7,014	7,729
81	NUMBER OF EMPLOYEES 12 31 68	6	3	11	37	23
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,276	8,980	10,568	93,08	9,354
84	TOTAL OPER REVENUES 1967	8,444	9,180	9,980	95,85	10,008
85	TOTAL OPER REVENUES 1968	8,823	9,617	10,255	103,28	11,598
86	TOTAL OPER DEDUCTIONS 1966	6,652	8,278	8,388	74,76	7,624
87	TOTAL OPER DEDUCTIONS 1967	6,864	8,519	8,351	79,03	8,260
88	TOTAL OPER DEDUCTIONS 1968	7,286	9,083	9,182	85,95	9,321
89	NET INCOME OR MARGIN 1966	1,022	265	732	963	1,238
90	NET INCOME OR MARGIN 1967	959	305	139	779	1,360
91	NET INCOME OR MARGIN 1968	960	197	479 ^{CR}	838	1,891
92	AVG DAILY LOCAL CALLS 1968	393			756	408
93	AVG DAILY TOLL CALLS 1968	.16	.26 ^A	.18 ^A	.33	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 10 manual telephones.

Line No.	Item	MINNESOTA—528 Alexandria Interurban Tel. Co. Alexandria	MINNESOTA—530 Pineland Telephone Company McGregor	MINNESOTA—533 Northland Consolidated Tel. Inc. Meadowlands	MINNESOTA—537 Consolidated Telephone Company Brainerd	MINNESOTA—539 Minnesota Central Telephone Company Hector
1	LOANS APPROVED 12 31 68	160,000	2,940,000	1,667,000	2,893,000	2,002,000
2	ROUTE MILES OF LINE LOAN EST	111	1,609	835	1,005	1,061
3	NUMBER OF SUBSCRIBERS LOAN EST	424	4,369	2,135	3,258	3,883
4	TO RECEIVE INITIAL SERVICE	156	2,305	593	2,421	1,576
5	TO RECEIVE IMPROVED SERVICE	268	2,064	1,542	837	2,307
6	FUNDS ADVANCED 12 31 68	129,532	2,662,100	1,350,070	2,341,538	1,802,681
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	16,789	318,573	176,480	258,408	310,656
9	PRINCIPAL DUE & PAID	21,798	323,800	170,036	293,094	364,530
10	ADVANCE PAYMENTS	2,354	53,083	5,052	3,442	50,883
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	206,566	2,489,821	1,659,181	2,004,415	2,430,663
13	TEL PLANT UNDER CONST		501,085	251,779	656,256	8,163
14	TEL PLANT ADJUSTMENT		28,498	58,347		
15	TOTAL TELEPHONE PLANT	206,686 ¹	3,019,404	1,969,307	2,660,671	2,444,767 ⁴
16	DEPRECIATION RESERVE	53,666	751,913	350,350	562,902	820,657
17	AMORTIZATION RESERVE	3,301		27,123		
18	TEL PLANT LESS RESERVES	149,719	2,267,491	1,591,834	2,097,769	1,624,110
19	INVEST IN OTHER COMPANIES				1,011	332
20	OTHER INVESTMENTS & FUNDS		15,974	1,073	2,914	47,206
21	CURRENT ASSETS	8,093	251,773	104,827	229,584	497,723
22	OTHER ASSETS	8,006	31,552	74,426	33,598	9,870
23	TOTAL ASSETS & OTHER DEBITS	165,818	2,566,790	1,772,160	2,364,876	2,179,241
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	9,300	56,000	483,000	28,830	320,900
26	SURPLUS OR MARG & CAP CRED	32,904	60,983	7,461	13,921 ^{CR}	315,130
27	TOTAL NET WORTH	42,204	116,983	490,461	14,909	636,030
28	LONG TERM DEBT	107,078	2,317,702	1,190,824	2,048,927	1,414,131
29	CURRENT & ACCRUED LIAB	14,935	113,991	57,487	299,498	101,694
30	DEF CREDITS & OPERATING RES	1,601	18,114	33,388	1,542	27,386
31	TOTAL LIAB & OTHER CREDITS	165,818	2,566,790	1,772,160	2,364,876	2,179,241
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	30,001	340,130	226,310	271,064	394,087
34	LOCAL SERVICE REVENUES	20,737	211,921	131,490	163,148	205,662
35	TOLL SERVICE REVENUES	9,373	116,580	77,308	84,853	157,816
36	MISC OPERATING REVENUES	511	13,008	19,918	24,379	30,924
37	UNCOLL OPERATING REV DEBIT	620	1,379	2,406	1,316	315
38	TOTAL OPERATING DEDUCTIONS	27,407	276,565	175,465	209,048	341,512
39	MAINTENANCE EXPENSES	8,813	59,726	45,749	45,521	88,777
40	TRAFFIC EXPENSES	240	4,714	11,309	2,981	8,234
41	COMMERCIAL EXPENSES	2834	20,104	17,813	14,679	29,419
42	GENERAL OFFICE SAL & EXP	1,165	21,898	11,292	27,569	18,828
43	OTHER OPERATING EXPENSES	2,577	21,978	9,948	24,743	14,944
44	DEPRECIATION EXPENSES	10,245	95,166	53,066	78,348	104,691
45	AMORTIZATION EXPENSES	135 ^{CR}	8,422	7,577	1,648	1,072 ^{CR}
46	TAXES	1,668	44,557	18,711	13,559	77,691
47	NET OPER INCOME OR MARGIN	2,594	63,565	50,845	62,016	52,575
48	OTHER INCOME & DEDUCT NET		8,770	1,137	4,970	79,273
49	AVAILABLE FOR FIXED CHARGES	2,594	72,335	51,982	66,986	131,848
50	INTEREST ON LONG TERM DEBT	1,957	40,445	30,166	34,761	28,354
51	INT CHARGED TO CONSTR CR		8,374	12,414		8,806
52	OTHER FIXED CHARGES	48	984	978	216	671
53	TOTAL FIXED CHARGES	2,005	33,055	18,730	34,977	20,219
54	NET INCOME OR MARGIN	589	39,280	33,252	32,009	111,629
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	13	10 ²	9	9
57	TOTAL TELEPHONES IN SERVICE	464	3,828	2,369 ²	2,909 ³	4,243
58	BUSINESS SUBSCRIBERS	41	306	177	144	430
59	1 PARTY	10	128	58	79	322
60	2 PARTY	5	45	31	24	41
61	4&5 PARTY	2		12		
62	8 PARTY	18	86	54	19	26
63	PAY STATIONS	6	43	21	20	18
64	OTHER SUBSCRIBERS		4	1	2	14
65	RADIOTELEPHONES					9
66	RESIDENCE SUBSCRIBERS	381	3,129	1,805	2,464	3,069
67	1 PARTY	36	91	102	937	780
68	2 PARTY	21	78	55	107	182
69	4&5 PARTY	54	527	519	208	548
70	8 PARTY	270	2,433	1,129	1,212	1,559
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	24	156	68	64	243
73	RESIDENTIAL EXTENSIONS	16	196	151	163	460
74	OFFICIAL TELEPHONES	2	21	27	16	55
75	SERVICE STATIONS SWITCHERS		24	142	60	
76	ROUTE MILES OF LINE	125	1,104	742	1,208	1,051
77	SUBSCRIBERS PER ROUTE MILE	338	313	286	221	333
78	TOTAL SUBSCRIBERS 12 31 66	383	3,297	1,900	2,432	3,381
79	TOTAL SUBSCRIBERS 12 31 67	396	3,361	2,093	2,544	3,445
80	TOTAL SUBSCRIBERS 12 31 68	422	3,459	2,124 ²	2,668	3,499
81	NUMBER OF EMPLOYEES 12 31 68	28	21	10	11	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	68,19	97,95	9,780	9,408	10,164
84	TOTAL OPER REVENUES 1967	71,90	98,15	10,559	9,727	10,697
85	TOTAL OPER REVENUES 1968	72,82	100,36	10,787	10,330	11,344
86	TOTAL OPER DEDUCTIONS 1966	5,555	78,47	7,084	7,384	7,984
87	TOTAL OPER DEDUCTIONS 1967	6,215	82,57	8,552	7,601	9,100
88	TOTAL OPER DEDUCTIONS 1968	6,652	81,61	8,363	7,967	9,831
89	NET INCOME OR MARGIN 1966	8,43	8,73	1,542	9,88	1,327
90	NET INCOME OR MARGIN 1967	5,13	6,73	6,95	10,24	2,305
91	NET INCOME OR MARGIN 1968	1,43	11,69	1,585	12,20	3,213 ^A
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.11	.21 ^A	.23 ^A	.17 ^A	.33 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$120.

2. Includes 1 manual central office with 127 telephones and 122 subscribers.

3. Includes 7 manual telephones.

4. Includes telephone plant for future use: \$5,941.

Line No.	Item	MINNESOTA—540 Runestone Telephone Association Hoffman	MINNESOTA—541 Scott Rice Tel. Co. Prior Lake	MINNESOTA—542 Arvig Telephone Company Pequot Lakes	MINNESOTA—547 Woodstock Telephone Company Ruthon	MINNESOTA—549 Johnson Telephone Company Remer
1	LOANS APPROVED 12 31 68	2,361,000	1,614,000	1,948,000	629,000	479,000
2	ROUTE MILES OF LINE LOAN EST	817	339	817	401	279
3	NUMBER OF SUBSCRIBERS LOAN EST	2,295	3,060	3,315	1,196	632
4	TO RECEIVE INITIAL SERVICE	654	2,294	1,885	308	237
5	TO RECEIVE IMPROVED SERVICE	1,641	766	1,430	888	395
6	FUNDS ADVANCED 12 31 68	1,332,865	1,351,927	1,582,283	564,956	479,000
7	DEBT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	192,050	109,377	199,397	88,175	59,227
9	PRINCIPAL DUE & PAID	249,900	104,473	232,280	92,405	64,495
10	ADVANCE PAYMENTS	153,244	8,868	39,940	30,615	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,469,547	1,268,052	2,293,068	712,226	516,954
13	TEL PLANT UNDER CONST		382,635		600	12,144
14	TEL PLANT ADJUSTMENT		18,376 ^{CR}	31,560 ^{CR}	9,325	6,019 ^{CR}
15	TOTAL TELEPHONE PLANT	1,469,547	1,632,311	2,265,508 ¹	722,151	523,079
16	DEPRECIATION RESERVE	533,812	269,228	663,628	231,858	114,939
17	AMORTIZATION RESERVE	54,097				
18	TEL PLANT LESS RESERVES	881,638	1,363,083	1,601,880	490,293	408,140
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	210		8,631	3,406	
21	CURRENT ASSETS	289,218	272,523	170,777	71,853	13,252
22	OTHER ASSETS	16,679	5,638	67,051	3,782	9,757
23	TOTAL ASSETS & OTHER DEBITS	1,187,745	1,641,244	1,848,339	569,334	431,149
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	2,349	70,200	51,100	30,400	26,500
26	SURPLUS OR MARG & CAP CRED	193,888	246,934	322,274	78,243	36,405 ^{CR}
27	TOTAL NET WORTH	196,237	317,134	373,374	108,643	9,905 ^{CR}
28	LONG TERM DEBT	960,094	1,251,523	1,332,325	441,936	425,403
29	CURRENT & ACCRUED LIAB	31,414	69,086	132,874	18,755	15,651
30	DEF CREDITS & OPERATING RES		3,501	9,766		
31	TOTAL LIAB & OTHER CREDITS	1,187,745	1,641,244	1,848,339	569,334	431,149
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	209,925	263,596	313,497	108,874	65,001
34	LOCAL SERVICE REVENUES	121,214	192,279	205,120	68,899	39,541
35	TOLL SERVICE REVENUES	86,507	63,463	89,893	37,472	19,713
36	MISC OPERATING REVENUES	2,835	8,798	18,816	4,197	6,434
37	UNCOLL OPERATING REV DEBIT	631	944	332	1,694	687
38	TOTAL OPERATING DEDUCTIONS	162,205	208,693	251,260	84,856	56,227
39	MAINTENANCE EXPENSES	34,258	46,008	41,428	18,428	14,373
40	TRAFFIC EXPENSES	2,207	3,082	5,097	2,599	995
41	COMMERCIAL EXPENSES	3,891	26,627	18,605	7,775	
42	GENERAL OFFICE SAL & EXP	25,504	17,962	16,807	4,898	9,555
43	OTHER OPERATING EXPENSES	14,006	10,669	14,030	4,795	8,855
44	DEPRECIATION EXPENSES	63,875	59,481	101,236	29,422	18,075
45	AMORTIZATION EXPENSES	7,833	10,647 ^{CR}	4,543	3,890	878
46	TAXES	10,631	4,5928	49,514	13,049	3,496
47	NET OPER INCOME OR MARGIN	47,720	54,903	62,237	24,018	8,774
48	OTHER INCOME & DEDUCT NET	9,439	3,173	367	2,055	
49	AVAILABLE FOR FIXED CHARGES	57,159	58,076	62,604	26,073	8,774
50	INTEREST ON LONG TERM DEBT	19,539	20,765	24,603	9,017	8,328
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	500	350	150	39	116
53	TOTAL FIXED CHARGES	20,039	21,115	24,753	9,056	8,444
54	NET INCOME OR MARGIN	37,120	36,961	37,851	17,017	330
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	3	7	5	3
57	TOTAL TELEPHONES IN SERVICE	2,247	2,663	3,372	1,378	631
58	BUSINESS SUBSCRIBERS	197	187	516	88	104
59	1 PARTY	169	142	307	81	50
60	2 PARTY	8	6	2	2	
61	4&5 PARTY		13	9		
62	8 PARTY			149		49
63	PAY STATIONS	12	21	30	5	3
64	OTHER SUBSCRIBERS	8	5	15		2
65	RADIOTELEPHONES			4		
66	RESIDENCE SUBSCRIBERS	1,825	1,824	2,308	1,123	471
67	1 PARTY	679	471	1,059	189	82
68	2 PARTY	118	280	1		61
69	4&5 PARTY	146	1,068	43	325	8
70	8 PARTY	882	5	1,205	609	320
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	67	164	399	47	36
73	RESIDENTIAL EXTENSIONS	166	475	154	112	17
74	OFFICIAL TELEPHONES		18	10	8	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	744	270	798 ^B	393	279
77	SUBSCRIBERS PER ROUTE MILE	272	745	3,54 ^B	308	206
78	TOTAL SUBSCRIBERS 12 31 66	2,032	1,680	2,464	1,298	549
79	TOTAL SUBSCRIBERS 12 31 67	2,049	1,811	2,590	1,298	554
80	TOTAL SUBSCRIBERS 12 31 68	2,022	2,011	2,824	1,211	575
81	NUMBER OF EMPLOYEES 12 31 68	7	10	15	3	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	97.25	128.23	98.48	81.88	101.87
84	TOTAL OPER REVENUES 1967	98.09	132.19	101.42	81.32	110.66
85	TOTAL OPER REVENUES 1968	102.15	136.79	115.90	87.03	115.25
86	TOTAL OPER DEDUCTIONS 1966	69.34	96.81	76.19	63.78	88.97
87	TOTAL OPER DEDUCTIONS 1967	73.60	100.21	78.15	63.97	96.63
88	TOTAL OPER DEDUCTIONS 1968	78.93	108.30	92.89	67.83	99.69
89	NET INCOME OR MARGIN 1966	17.44	21.29	14.39	11.15	23.8 ^{CR}
90	NET INCOME OR MARGIN 1967	20.92	21.41	15.89	11.01	16.5 ^{CR}
91	NET INCOME OR MARGIN 1968	18.06	19.18	13.99	13.60	15.9
92	AVG DAILY LOCAL CALLS 1968				8.16	
93	AVG DAILY TOLL CALLS 1968	.26 ^A	.19 ^A		.19 ^A	.19 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,000.

Line No.	Item	MINNESOTA—552 Redwood County Telephone Company Redwood Falls	MINNESOTA—555 Halstad Telephone Company Halstad	MINNESOTA—558 Albany Mutual Telephone Assn. Albany	MINNESOTA—559 Benton Cooperative Telephone Company Rice	MINNESOTA—561 Paul Bunyan Rural Telephone Coop. Bemidji
1	LOANS APPROVED 12 31 68	2,450,000	1,308,000	1,302,000	1,521,000	2,567,000
2	ROUTE MILES OF LINE LOAN EST	1,312	431	410	537	1,197
3	NUMBER OF SUBSCRIBERS LOAN EST	3,490	1,299	1,436	1,588	2,555
4	TO RECEIVE INITIAL SERVICE	392	300	729	968	1,286
5	TO RECEIVE IMPROVED SERVICE	3,098	999	707	620	1,269
6	FUNDS ADVANCED 12 31 68	75,000	94,412.3	510,958	1,273,504	2,049,844
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID		100,921	114,566	105,000	238,694
9	PRINCIPAL DUE & PAID		128,757	173,370	129,312	213,792
10	ADVANCE PAYMENTS		57,088	118,39		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,408,352	841,249	794,963	942,328	2,140,508
13	TEL PLANT UNDER CONST	18,156	231,874		427,177	40,068
14	TEL PLANT ADJUSTMENT	14,746 CR	60,34	1,552 CR		75,816
15	TOTAL TELEPHONE PLANT	1,411,762	1,079,157	793,411	1,369,505	2,256,392
16	DEPRECIATION RESERVE	520,102	297,243	331,519	226,077	541,894
17	AMORTIZATION RESERVE		4,224			37,429
18	TEL PLANT LESS RESERVES	891,660	777,690	461,892	1,143,428	1,677,069
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	322	1,939			70
21	CURRENT ASSETS	102,199	146,447	60,753	87,324	40,347
22	OTHER ASSETS	2,564	7,751	3,156	15,493	36,847
23	TOTAL ASSETS & OTHER DEBITS	996,745	933,827	525,801	1,246,245	1,754,333
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	180,550	9,550	24,825	15,250	48,922
26	SURPLUS OR MARG & CAP CREO	219,933	132,008	150,808	10,402	246,134 CR
27	TOTAL NET WORTH	400,483	141,558	175,633	25,652	197,212 CR
28	LONG TERM DEBT	477,670	778,689	333,645	1,150,093	1,847,199
29	CURRENT & ACCRUED LIAB	118,592	13,580	16,523	70,500	100,769
30	DEF CREDITS & OPERATING RES					3,577
31	TOTAL LIAB & OTHER CREDITS	996,745	933,827	525,801	1,246,245	1,754,333
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	272,440	134,504	121,522	133,635	231,487
34	LOCAL SERVICE REVENUES	169,545	79,837	78,337	89,397	139,403
35	TOLL SERVICE REVENUES	93,465	48,227	41,902	40,288	85,596
36	MISC OPERATING REVENUES	10,642	6,942	1,638	4,756	9,801
37	UNCOLL OPERATING REV DEBIT	1,212	502	355	806	3,313
38	TOTAL OPERATING DEDUCTIONS	228,056	112,047	91,594	121,065	215,266
39	MAINTENANCE EXPENSES	38,523	27,787	21,460	34,789	54,320
40	TRAFFIC EXPENSES	53,356	1,344	2,277	1,585	4,859
41	COMMERCIAL EXPENSES	28,703	12,972	18,295	26,20	12,980
42	GENERAL OFFICE SAL & EXP	15,619	9,336	3,656	15,594	27,708
43	OTHER OPERATING EXPENSES	13,103	10,966	5,208	16,186	20,224
44	DEPRECIATION EXPENSES	60,463	42,142	35,198	39,242	76,469
45	AMORTIZATION EXPENSES	4,62 CR	970	1,07 CR	5,000	6,945
46	TAXES	18,751	6,530	5,607	6,049	11,761
47	NET OPER INCOME OR MARGIN	44,384	22,457	29,928	12,570	16,221
48	OTHER INCOME & DEDUCT NET	5	551		614	
49	AVAILABLE FOR FIXED CHARGES	44,389	23,008	29,928	13,184	16,221
50	INTEREST ON LONG TERM DEBT	26,536	11,387	6,727	19,460	36,202
51	INT CHARGED TO CONSTR CR		2,931		1,674	2,643
52	OTHER FIXED CHARGES	3,912	50	753	1,608	686
53	TOTAL FIXED CHARGES	30,448	8,506	7,480	19,394	34,245
54	NET INCOME OR MARGIN	13,941	14,502	22,448	6,210 CR	18,024 CR
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	9 ¹	6	3	5	9
57	TOTAL TELEPHONES IN SERVICE	3,695 ¹	1,716	1,597	1,758	2,379
58	BUSINESS SUBSCRIBERS	347	151	144	99	221
59	1 PARTY	213	101	111	62	84
60	2 PARTY	79	13	7	6	17
61	4&5 PARTY					
62	8 PARTY	36	3	13	22	95
63	PAY STATIONS	15	10	10	9	15
64	OTHER SUBSCRIBERS	4		3		10
65	RADIOTELEPHONES		24			
66	RESIDENCE SUBSCRIBERS	2,699	1,100	1,257	1,473	1,793
67	1 PARTY	412	470	238	146	463
68	2 PARTY	823	41	93	24	93
69	4&5 PARTY	70	135	282	97	165
70	8 PARTY	1,394	454	644	1,206	1,072
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	138	113	62	47	141
73	RESIDENTIAL EXTENSIONS	230	337	124	123	114
74	OFFICIAL TELEPHONES	21	15	7	16	11
75	SERVICE STATIONS SWITCHERS	264		6		9
76	ROUTE MILES OF LINE	989	398	387	561 B	983
77	SUBSCRIBERS PER ROUTE MILE	335	314	364	280 B	2,06
78	TOTAL SUBSCRIBERS 12 31 66		1,226	1,337	1,163	1,855
79	TOTAL SUBSCRIBERS 12 31 67		1,226	1,369	1,473	1,899
80	TOTAL SUBSCRIBERS 12 31 68	3,310 ¹	1,251	1,407	1,572	2,023
81	NUMBER OF EMPLOYEES 12 31 68	32	6	6	7	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		10,006	8,262	8,483	10,865
84	TOTAL OPER REVENUES 1967		10,355	8,465	8,675	11,110
85	TOTAL OPER REVENUES 1968	8,231	10,847	8,749	8,780	11,853
86	TOTAL OPER DEDUCTIONS 1966		8,661	5,761	6,790	10,119
87	TOTAL OPER DEDUCTIONS 1967		8,739	5,548	7,383	10,526
88	TOTAL OPER DEDUCTIONS 1968	6,890	9,036	6,594	7,954	11,022
89	NET INCOME OR MARGIN 1966		5,86	2,009	8,99	8,28 CR
90	NET INCOME OR MARGIN 1967		7,19	2,434	1,34	8,73 CR
91	NET INCOME OR MARGIN 1968	4,21	11,70	1,616	4,08 CR	9,23 CR
92	AVG DAILY LOCAL CALLS 1968	3,02	7,56			
93	AVG DAILY TOLL CALLS 1968	28	33			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual central offices with 1,592 telephones and 1,439 subscribers.

Line No.	Item	MINNESOTA—562 Federated Telephone Cooperative Chokio	MINNESOTA—563 East Otter Tail Telephone Company Perham	MINNESOTA—564 West Central Telephone Assn. Sebeka	MINNESOTA—565 Red River Rural Telephone Assn. Abercrombie	MINNESOTA—567 Clear Valley Telephone Company Clearwater
1	LOANS APPROVED 12 31 63	1,239,000	2,713,000	2,378,000	1,652,000	331,000
2	ROUTE MILES OF LINE LOAN EST	1,066	1,686	702	774	151
3	NUMBER OF SUBSCRIBERS LOAN EST	2,046	5,915	2,199	1,299	711
4	TO RECEIVE INITIAL SERVICE	867	2,111	1,199	578	510
5	TO RECEIVE IMPROVED SERVICE	1,179	3,804	1,000	721	201
6	FUNDS ADVANCED 12 31 63	1,063,980	2,605,000	1,170,775	979,353	271,950
7	DEBT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	177,722	442,959	136,175	140,986	40,857
9	PRINCIPAL DUE & PAID	245,870	528,171	187,880	161,709	46,586
10	ADVANCE PAYMENTS	75,394	79,592	133,976	15,349	5,052
11	ASSETS & OTHER DEBITS 12 31 63					
12	TEL PLANT IN SERVICE	1,120,589	3,441,148	1,118,822	1,006,987	371,462
13	TEL PLANT UNDER CONST	6,289	219,604	209,080	45,563	33,581
14	TEL PLANT ADJUSTMENT		131,876			807
15	TOTAL TELEPHONE PLANT	1,126,878	3,792,628	1,327,902	1,052,550	405,850
16	DEPRECIATION RESERVE	483,971	1,468,711	417,078	307,636	118,256
17	AMORTIZATION RESERVE		153,244			
18	TEL PLANT LESS RESERVES	642,907	2,170,673	910,824	744,914	287,594
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	103,685	200,470	97,444	816	26
21	CURRENT ASSETS	68,150	206,871	35,806	17,610	28,469
22	OTHER ASSETS	31,694	159,607	6,461	10,707	1,240
23	TOTAL ASSETS & OTHER DEBITS	846,436	2,737,621	1,050,535	936,047	317,329
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	29,500	162,300	4,348	13,197	14,250
26	SURPLUS OR MARG & CAP CRED	23,533	292,314	139,977	77,521	33,672
27	TOTAL NET WORTH	53,033	454,614	144,325	90,718	47,922
28	LONG TERM DEBT	779,621	2,034,146	876,958	817,250	226,535
29	CURRENT & ACCRUED LIAB	13,263	248,861	26,704	28,079	38,727
30	DEF CREDITS & OPERATING RES	519		2,548		4,145
31	TOTAL LIAB & OTHER CREDITS	846,436	2,737,621	1,050,535	936,047	317,329
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	161,216	648,856	173,509	141,380	63,989
34	LOCAL SERVICE REVENUES	113,867	418,867	124,094	86,930	38,913
35	TOLL SERVICE REVENUES	41,842	181,496	44,174	4,075	21,098
36	MISC OPERATING REVENUES	5,564	48,493	5,441	10,199	4,012
37	UNCOLL OPERATING REV DEBIT	61		200	176	34
38	TOTAL OPERATING OPERATIONS	134,902	487,227	138,352	112,734	47,548
39	MAINTENANCE EXPENSES	26,275	115,454	34,153	24,669	13,123
40	TRAFFIC EXPENSES	2,561	6,828	2,047	2,711	724
41	COMMERCIAL EXPENSES	6,722	37,638	3,193	6,286	2,979
42	GENERAL OFFICE SAL & EXP	15,989	65,710	21,722	20,633	4,018
43	OTHER OPERATING EXPENSES	14,958	43,708	15,088	11,208	2,317
44	DEPRECIATION EXPENSES	52,578	159,146	51,597	39,324	14,629
45	AMORTIZATION EXPENSES	3,867	17,389	1,299	4,068	688
46	TAXES	7,952	41,354	9,253	4,835	9,826
47	NET OPER INCOME OR MARGIN	26,314	161,629	35,157	28,646	16,441
48	OTHER INCOME & DEDUCT NET	5,189	15,939	3,466	6,052	1,856
49	AVAILABLE FOR FIXED CHARGES	31,503	177,568	38,623	34,698	18,297
50	INTEREST ON LONG TERM DEBT	15,010	39,239	15,195	15,195	4,489
51	INT CHARGED TO CONSTR CR			808		857
52	OTHER FIXED CHARGES	150	17,848	48		4
53	TOTAL FIXED CHARGES	15,160	57,087	14,435	15,195	3,636
54	NET INCOME OR MARGIN	16,343	120,481	24,188	19,503	14,661
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	14	5	7	2
57	TOTAL TELEPHONES IN SERVICE	1,697	7,601	2,250	1,487	772
58	BUSINESS SUBSCRIBERS	88	901	182	73	44
59	1 PARTY	47	546	109	54	21
60	2 PARTY	10	33	42	5	3
61	4 & 5 PARTY					
62	8 PARTY	3	276	7	8	11
63	PAY STATIONS	4	29	18	6	7
64	OTHER SUBSCRIBERS	4	17	6		2
65	RADIO TELEPHONES	16				
66	RESIDENCE SUBSCRIBERS	1,356	5,722	1,812	1,211	593
67	1 PARTY	168	869	292	243	56
68	2 PARTY	67		169	19	16
69	4 & 5 PARTY	125	1,369	209	80	66
70	8 PARTY	996	3,484	1,142	869	435
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	49	605	99	39	23
73	RESIDENTIAL EXTENSIONS	183	343	114	143	90
74	OFFICIAL TELEPHONES	22	47	45	10	4
75	SERVICE STATIONS SWITCHERS	3		4	11	20
76	ROUTE MILES OF LINE	1,070	1,336	688	750	158
77	SUBSCRIBERS PER ROUTE MILE	135	496	290	173	416
78	TOTAL SUBSCRIBERS 12 31 66	1,454	5,747	1,922	1,234	541
79	TOTAL SUBSCRIBERS 12 31 67	1,449	5,973	1,997	1,259	594
80	TOTAL SUBSCRIBERS 12 31 68	1,447	6,623	1,998	1,295	657
81	NUMBER OF EMPLOYEES 12 31 68	5	25	7	6	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,464	9,221	8,467	10,717	9,318
84	TOTAL OPER REVENUES 1967	10,733	9,884	8,420	10,542	10,046
85	TOTAL OPER REVENUES 1968	11,126	10,138	8,658	11,071	10,337
86	TOTAL OPER DEDUCTIONS 1966	8,187	7,019	6,202	8,480	7,219
87	TOTAL OPER DEDUCTIONS 1967	8,710	6,916	6,529	8,365	8,172
88	TOTAL OPER DEDUCTIONS 1968	9,310	7,613	6,904	8,828	7,681
89	NET INCOME OR MARGIN 1966	1,434	1,709	1,756	1,376	1,801
90	NET INCOME OR MARGIN 1967	1,305	2,134	1,472	1,602	1,360
91	NET INCOME OR MARGIN 1968	1,128	1,883	1,207	1,527	2,368
92	AVG DAILY LOCAL CALLS 1968	65.3				
93	AVG DAILY TOLL CALLS 1968	.18	.17	.14	.23	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

Minnesota 563: 19

Minnesota 564: 4.

Line No.	Item	MINNESOTA—571 Manchester-Hartland Telephone Company Manchester	MINNESOTA—573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA—575 Sacred Heart Telephone Company Sacred Heart	MINNESOTA—576 Red Rock Telephone Company Jasper	MINNESOTA—577 Deer River Telephone Exchange, Inc. Deer River
1	LOANS APPROVED 12 31 68	467,317	1,799,000	220,000	580,000	652,000
2	ROUTE MILES OF LINE LOAN EST	139	756	104	249	235
3	NUMBER OF SUBSCRIBERS LOAN EST	601	1,847	445	1,031	853
4	TO RECEIVE INITIAL SERVICE	251	869	62	159	212
5	TO RECEIVE IMPROVED SERVICE	350	978	383	872	641
6	FUNDS ADVANCED 12 31 68	467,317	719,000	171,294	553,558	648,001
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	36,084	103,494	13,198	58,062	77,031
9	PRINCIPAL DUE & PAID	39,975	127,011	9,477	56,148	65,058
10	ADVANCE PAYMENTS	20,127	41,296	5,180	45,752	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	461,586	1,020,829	183,163	547,318	698,628
13	TEL PLANT UNDER CONST		15,708		4,115	
14	TEL PLANT ADJUSTMENT	10,276 CR	6,475 CR	4,035 CP	17,614	
15	TOTAL TELEPHONE PLANT	451,310	1,036,689 1	179,128	569,047	698,628
16	DEPRECIATION RESERVE	81,081	438,919	29,635	115,052	195,975
17	AMORTIZATION RESERVE					12,907
18	TEL PLANT LESS RESERVES	370,229	597,770	149,493	453,995	489,746
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			11,057	30,484	500
21	CURRENT ASSETS	39,513	166,103	41,029	110,356	98,264
22	OTHER ASSETS	67,787	6,926	15,812	7,871	67,636
23	TOTAL ASSETS & OTHER DEBITS	477,529	770,799	217,391	602,706	656,146
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	7,500	33,000	2,600	41,500	44,600
26	SURPLUS OR MARG & CAP CRED	51,286	155,322	52,763	81,268	11,285
27	TOTAL NET WORTH	58,786	188,322	55,363	122,768	55,885
28	LONG TERM DEBT	413,279	568,791	156,637	457,506	582,944
29	CURRENT & ACCRUED LIAB	4,998	13,686	5,391	17,346	17,317
30	DEF CREDITS & OPERATING RES	466			5,086	
31	TOTAL LIAB & OTHER CREDITS	477,529	770,799	217,391	602,706	656,146
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	55,537	189,658	44,838	88,627	124,323
34	LOCAL SERVICE REVENUES	33,825	123,710	26,145	60,576	60,760
35	TOLL SERVICE REVENUES	20,877	60,644	17,792	24,674	46,055
36	MISC OPERATING REVENUES	2,970	5,107	1,067	4,054	17,609
37	UNCOLL OPERATING REV DEBIT	2,135	197 CR	166	677	101
38	TOTAL OPERATING DEDUCTIONS	53,571	201,790	35,243	68,679	100,500
39	MAINTENANCE EXPENSES	10,362	39,483	25,79	12,584	23,801
40	TRAFFIC EXPENSES	290	4,006	879	2,482	876
41	COMMERCIAL EXPENSES		29,449		8,290	2,975
42	GENERAL OFFICE SAL & EXP	6,535	11,991	13,281	3,916	20,346
43	OTHER OPERATING EXPENSES	6,137	12,350	2,626	2,817	9,404
44	DEPRECIATION EXPENSES	18,077	95,741	7,783	21,644	29,471
45	AMORTIZATION EXPENSES	8,253	100	2,082	5,904	2,766
46	TAXES	3,917	8,670	6,013	11,042	10,861
47	NET OPER INCOME OR MARGIN	1,966	12,132 CP	9,595	19,948	23,823
48	OTHER INCOME & DEDUCT NET	1,899	5,191	876	4,059	1,803
49	AVAILABLE FOR FIXED CHARGES	3,865	6,941 CR	10,471	24,007	25,626
50	INTEREST ON LONG TERM DEBT	8,059	11,252	3,172	9,323	11,173
51	INT CHARGED TO CONSTR CR				535	
52	OTHER FIXED CHARGES		79	68	624	
53	TOTAL FIXED CHARGES	8,059	11,331	3,240	9,412	11,173
54	NET INCOME OR MARGIN	4,194 CR	18,272 CR	7,231	14,595	14,453
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	6	1	2	1
57	TOTAL TELEPHONES IN SERVICE	541	1,907 2	558	1,134	1,051
58	BUSINESS SUBSCRIBERS	32	218	43	100	141
59	1 PARTY	29	138	40	60	70
60	2 PARTY		11		19	6
61	4&5 PARTY		5			
62	8 PARTY		50		12	43
63	PAY STATIONS	3	8	3	6	15
64	OTHER SUBSCRIBERS		6		3	7
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	416	1,471	359	822	726
67	1 PARTY	416	239	187	163	66
68	2 PARTY		14	28	149	262
69	4&5 PARTY		319	31	18	
70	8 PARTY		899	113	492	398
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	16	102	17	68	114
73	RESIDENTIAL EXTENSIONS	64	87	45	143	75
74	OFFICIAL TELEPHONES	13	35	2	4	2
75	SERVICE STATIONS SWITCHERS			92		
76	ROUTE MILES OF LINE	130	701	90	185	377
77	SUBSCRIBERS PER ROUTE MILE	345	241	549	498	230
78	TOTAL SUBSCRIBERS 12 31 66	440	1,551	487	916	794
79	TOTAL SUBSCRIBERS 12 31 67	456	1,652	479	916	818
80	TOTAL SUBSCRIBERS 12 31 68	448	1,689	494	922	867
81	NUMBER OF EMPLOYEES 12 31 68	2	9	4	2	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,536	110,39	81,26	91,40	118,30
84	TOTAL OPER REVENUES 1967	10,485	109,95	86,62	93,54	127,93
85	TOTAL OPER REVENUES 1968	12,287	114,11	93,22	96,33	147,83
86	TOTAL OPER DEDUCTIONS 1966	12,991	91,09	62,03	68,63	102,07
87	TOTAL OPER DEDUCTIONS 1967	9,873	92,84	66,69	72,84	107,52
88	TOTAL OPER DEDUCTIONS 1968	11,852	121,41	73,27	74,65	119,50
89	NET INCOME OR MARGIN 1966	3,714 CR	14,55	12,48	14,66	329
90	NET INCOME OR MARGIN 1967	6,00 CR	13,46	14,19	13,85	817
91	NET INCOME OR MARGIN 1968	9,28 CR	10,99 CR	15,03	15,86	17,19
92	AVG DAILY LOCAL CALLS 1968	A	A	A	A	4,40
93	AVG DAILY TOLL CALLS 1968	A	.23	.25	.17	.32

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$6,627.

2. Includes 7 manual telephones.

Line No.	Item	MINNESOTA—579 Chisago Lakes Telephone Company Chisago City	MINNESOTA—580 Tyler Telephone Company Tyler	MINNESOTA—582 Melrose Telephone Company Melrose	MINNESOTA—583 Hills Telephone Company, Inc. Hills	MINNESOTA—585 Lismore Co-operative Telephone Company Lismore
1	LOANS APPROVED 12 31 68	1,767,000	574,000	1,251,000	770,000	1,640,000
2	ROUTE MILES OF LINE LOAN EST	724	325	771	417	144
3	NUMBER OF SUBSCRIBERS LOAN EST	4,044	1,200	3,422	1,506	354
4	TO RECEIVE INITIAL SERVICE	1,990	210	755	202	33
5	TO RECEIVE IMPROVED SERVICE	2,054	990	2,667	1,304	321
6	FUNDS ADVANCED 12 31 68	1,278,289	518,276	1,251,000	685,910	1,391,517
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	193,859	86,495	173,413	102,238	21,517
9	PRINCIPAL DUE & PAID	207,782	80,512	220,859	89,218	19,321
10	ADVANCE PAYMENTS	148,252	20,210		20,616	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,726,976	681,142	2,120,663	807,448	1,606,96
13	TEL PLANT UNDER CONST	26,575	692			
14	TEL PLANT ADJUSTMENT		75	48,663	9,855 CR	
15	TOTAL TELEPHONE PLANT	1,753,551	681,909	2,169,326	797,593	1,606,96
16	DEPRECIATION RESERVE	545,397	250,810	846,729	244,378	60,023
17	AMORTIZATION RESERVE			64,956		
18	TEL PLANT LESS RESERVES	1,208,154	431,099	1,257,641	553,215	100,673
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	200	49,207	105,437	7,064	100,000
21	CURRENT ASSETS	231,614	154,936	117,741	231,694	15,719
22	OTHER ASSETS	24,420	3,967	6,046	8,927	287
23	TOTAL ASSETS & OTHER DEBITS	1,464,388	639,209	1,486,865	800,900	216,679
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	162,456	19,350	17,000	14,300	5,340
26	SURPLUS OR MARG & CAP CRED	226,997	161,059	287,729	183,777	89,517
27	TOTAL NET WORTH	389,453	180,409	304,729	198,077	94,857
28	LONG TERM DEBT	943,404	430,428	1,073,730	576,077	119,837
29	CURRENT & ACCRUED LIAB	114,849	22,668	108,406	26,746	1,985
30	DEF CREDITS & OPERATING RES	16,682	5,704			
31	TOTAL LIAB & OTHER CREDITS	1,464,388	639,209	1,486,865	800,900	216,679
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	369,806	101,493	420,391	177,628	32,836
34	LOCAL SERVICE REVENUES	242,113	67,994	271,804	95,257	20,282
35	TOLL SERVICE REVENUES	120,428	31,969	139,777	78,001	10,922
36	MISC OPERATING REVENUES	10,223	1,782	11,475	5,382	1,632
37	UNCOLL OPERATING REV DEBIT	2,958	252	2,665	1,012	
38	TOTAL OPERATING DEDUCTIONS	287,450	79,129	360,974	146,275	22,929
39	MAINTENANCE EXPENSES	54,467	11,900	84,588	26,879	5,004
40	TRAFFIC EXPENSES	6,561	2,529	11,628	2,942	1,557
41	COMMERCIAL EXPENSES	22,626	7,484	25,072	13,965	7,99
42	GENERAL OFFICE SAL & EXP	18,159	5,077	63,805	19,358	3,225
43	OTHER OPERATING EXPENSES	13,889	3,004	28,752	5,294	3,294
44	DEPRECIATION EXPENSES	71,742	30,083	94,019	51,571	7,426
45	AMORTIZATION EXPENSES	8,279	1,03 CR	9,83 CR	4,45 CR	
46	TAXES	91,727	19,155	54,093	26,711	1,624
47	NET OPER INCOME OR MARGIN	82,356	22,364	59,417	31,353	9,907
48	OTHER INCOME & DEDUCT NET	8,129	8086	1,696	7,154	4,752
49	AVAILABLE FOR FIXED CHARGES	90,485	30,450	61,113	38,507	14,659
50	INTEREST ON LONG TERM DEBT	19,667	8,576	20,887	11,771	2,429
51	INT CHARGED TO CONSTR CR	4,167	1,772			
52	OTHER FIXED CHARGES	1,124	964	7,025		
53	TOTAL FIXED CHARGES	16,624	7,768	27,912	11,771	2,429
54	NET INCOME OR MARGIN	73,861	22,682	33,201	26,736	12,230
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	3	8	6	1
57	TOTAL TELEPHONES IN SERVICE	4,084	1,345	5,063	1,919	365
58	BUSINESS SUBSCRIBERS	291	137	477	162	23
59	1 PARTY	196	97	328	129	20
60	2 PARTY	24	23	11	16	
61	445 PARTY				6	
62	8 PARTY	32	4	102		2
63	PAY STATIONS	26	10	20	9	1
64	OTHER SUBSCRIBERS	13	3	16	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,950	947	3,909	1,444	298
67	1 PARTY	497	195	714	454	42
68	2 PARTY	265	84		194	
69	445 PARTY	597	230	914	568	39
70	8 PARTY	1,591	438	2,281	228	217
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	294	107	295	93	11
73	RESIDENTIAL EXTENSIONS	530	149	364	147	30
74	OFFICIAL TELEPHONES	32	8	34	18	3
75	SERVICE STATIONS SWITCHERS				57	
76	ROUTE MILES OF LINE	351	253	987	436	134
77	SUBSCRIBERS PER ROUTE MILE	923	428	444	381	240
78	TOTAL SUBSCRIBERS 12 31 66	2,887	1,067	4,135	1,644	331
79	TOTAL SUBSCRIBERS 12 31 67	3,064	1,071	4,245	1,643	327
80	TOTAL SUBSCRIBERS 12 31 68	3,241	1,084	4,386	1,663	321
81	NUMBER OF EMPLOYEES 12 31 68	9	3	16	5	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,760	8,781	8,858	99,99	9,673
84	TOTAL OPER REVENUES 1967	11,153	9,105	9,260	100,61	9,834
85	TOTAL OPER REVENUES 1968	11,699	9,354	9,747	107,72	10,103
86	TOTAL OPER DEDUCTIONS 1966	8,381	6,955	7,910	7,486	6,100
87	TOTAL OPER DEDUCTIONS 1967	8,848	7,216	7,705	7,609	6,295
88	TOTAL OPER DEDUCTIONS 1968	9,094	7,293	8,369	8,871	7,055
89	NET INCOME OR MARGIN 1966	2,379	1,826	418	20,17	3,834
90	NET INCOME OR MARGIN 1967	2,379	1,826	418	20,17	3,834
91	NET INCOME OR MARGIN 1968	2,379	1,826	418	20,17	3,834
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.35 A	.19 A	.452	.34 A	.288

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—586 Winthrop Telephone Company Winthrop	MINNESOTA—588 Scandia-Marine Tel. Corporation Scandia	MINNESOTA—589 Minnesota Valley Telephone Company Franklin	MINNESOTA—590 North Star Telephone Co., Inc. Mountain Lake	MINNESOTA—591 Hohman Telephone Company Pelican Rapids
1	LOANS APPROVED 12 31 68	305,000	871,000	399,000	1,080,000	647,000
2	ROUTE MILES OF LINE LOAN EST	156	178	329	586	276
3	NUMBER OF SUBSCRIBERS LOAN EST	818	1,361	938	2,767	1,182
4	TO RECEIVE INITIAL SERVICE	147	792	157	345	628
5	TO RECEIVE IMPROVED SERVICE	671	569	781	2,422	554
6	FUNDS ADVANCED 12 31 68	293,531	614,555	336,553	1,026,588	477,891
7	ERT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	52,375	58,163	37,621	143,950	49,749
9	PRINCIPAL DUE & PAID	50,395	70,310	30,727	142,705	37,050
10	ADVANCE PAYMENTS		10,105	10,092	26,520	68,036
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	358,353	444,718	481,411	1,321,128	509,841
13	TEL PLANT UNDER CONST		370,700	2,500		
14	TEL PLANT ADJUSTMENT	2,323 CR		423	10,749 CR	26,810
15	TOTAL TELEPHONE PLANT	356,030	815,418	484,334	1,331,037	536,651
16	DEPRECIATION RESERVE	120,066	125,675	152,500	323,173	118,110
17	AMORTIZATION RESERVE					35,951
18	TEL PLANT LESS RESERVES	235,964	689,743	331,834	987,206	382,590
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,303	2,447	5,000		6,249
21	CURRENT ASSETS	47,600	122,088	76,727	195,134	76,462
22	OTHER ASSETS	9,793	3,628	11,212	31,795	12,459
23	TOTAL ASSETS & OTHER DEBITS	323,660	817,906	424,773	1,214,135	477,760
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	25,525	133,500	25,190	98,900	29,200
26	SURPLUS OR MARG & CAP CRED	46,082	100,150	81,349	219,222	62,790
27	TOTAL NET WORTH	71,607	233,650	106,539	318,122	91,990
28	LONG TERM DEBT	243,950	534,140	295,735	860,229	374,051
29	CURRENT & ACCRUED LIAB	7,779	17,834	22,499	35,640	11,719
30	DEF CREDITS & OPERATING RES	324	32,282		144	
31	TOTAL LIAB & OTHER CREDITS	323,660	817,906	424,773	1,214,135	477,760
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	78,901	92,265	83,129	243,866	97,832
34	LOCAL SERVICE REVENUES	49,058	54,105	47,613	151,831	61,812
35	TOLL SERVICE REVENUES	28,518	37,512	34,355	74,604	35,136
36	MISC OPERATING REVENUES	1,379	1,978	1,566	18,143	10,56
37	UNCOLL OPERATING REV DEBIT	54	1,330	405	712	172
38	TOTAL OPERATING DEDUCTIONS	68,634	78,784	64,497	197,932	75,161
39	MAINTENANCE EXPENSES	21,150	20,528	10,346	32,722	13,763
40	TRAFFIC EXPENSES	684	2,261	1,026	3,837	938
41	COMMERCIAL EXPENSES		7,536		18,644	3,312
42	GENERAL OFFICE SAL & EXP	7,807	16,669	12,077	23,547	9,034
43	OTHER OPERATING EXPENSES	10,331	5,954	5,509	10,808	2,404
44	DEPRECIATION EXPENSES	16,307	15,978	22,339	65,199	24,653
45	AMORTIZATION EXPENSES	5,300		2,851	7,446	6,038
46	TAXES	7,055	9,858	10,349	35,729	15,019
47	NET OPER INCOME OR MARGIN	10,267	13,481	18,632	45,934	22,671
48	OTHER INCOME & DEUCT NET	1,063	3,703	3,469	3,043	1,843
49	AVAILABLE FOR FIXED CHARGES	11,330	17,184	22,101	48,977	24,514
50	INTEREST ON LONG TERM DEBT	4,932	7,106	6,064	17,387	7,570
51	INT CHARGED TO CONSTR CR		3,734			
52	OTHER FIXED CHARGES	181		174	227	
53	TOTAL FIXED CHARGES	5,113	3,372	6,238	17,614	7,570
54	NET INCOME OR MARGIN	6,217	13,812	15,863	31,363	16,944
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	3	6	2
57	TOTAL TELEPHONES IN SERVICE	1,018	1,144	986	3,101	1,091
58	BUSINESS SUBSCRIBERS	84	45	85	298	74
59	1 PARTY	51	28	63	265	52
60	2 PARTY	25	2	17	6	11
61	4&5 PARTY					3
62	8 PARTY		12	2	12	
63	PAY STATIONS	6	3	3	7	7
64	OTHER SUBSCRIBERS	2			8	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	727	836	768	2,353	906
67	1 PARTY	157	87	171	645	36
68	2 PARTY	91	36	65	170	12
69	4&5 PARTY	234	114	90	503	176
70	8 PARTY	245	599	442	1,035	682
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	66	34	39	170	42
73	RESIDENTIAL EXTENSIONS	139	223	90	277	67
74	OFFICIAL TELEPHONES	2	6	4	11	3
75	SERVICE STATIONS SWITCHERS	2				
76	ROUTE MILES OF LINE	192	116	280	999	260
77	SUBSCRIBERS PER ROUTE MILE	423	547	305	265	377
78	TOTAL SUBSCRIBERS 12 31 66	784	796	860	2,578	811
79	TOTAL SUBSCRIBERS 12 31 67	804	832	859	2,635	884
80	TOTAL SUBSCRIBERS 12 31 68	813	881	853	2,651	980
81	NUMBER OF EMPLOYEES 12 31 68	5	1	4	7	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	88.04	99.62	91.47	83.85	108.23
84	TOTAL OPER REVENUES 1967	92.93	101.73	94.44	86.31	104.86
85	TOTAL OPER REVENUES 1968	97.53	108.29	96.66	92.44	104.86
86	TOTAL OPER DEDUCTIONS 1966	77.20	70.49	72.51	67.91	83.25
87	TOTAL OPER DEDUCTIONS 1967	77.99	76.27	73.97	68.71	79.26
88	TOTAL OPER DEDUCTIONS 1968	84.84	92.47	75.00	75.03	80.56
89	NET INCOME OR MARGIN 1966	55.9	24.08	13.95	10.56	15.85
90	NET INCOME OR MARGIN 1967	9.64	21.24	15.16	12.92	17.45
91	NET INCOME OR MARGIN 1968	7.68	16.21	18.45	11.89	18.16
92	AVG DAILY LOCAL CALLS 1968	3.95			8.28	
93	AVG DAILY TOLL CALLS 1968		.34 A	.29 A	.20	.23 A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—592 Spring Grove Coop. Telephone Company Spring Grove	MINNESOTA—593 Westonka Telephone Company Watertown	MINNESOTA—594 Dunnell Telephone Company, Inc. Dunnell	MINNESOTA—595 Rock Dell Telephone Company Kassoo	MINNESOTA—597 Eagle Valley Telephone Company Clarissa
1	LOANS APPROVED 12 31 68	424,000	3,700,000	150,000	275,000	317,000
2	ROUTE MILES OF LINE LOAN EST	192	891	83	153	139
3	NUMBER OF SUBSCRIBERS LOAN EST	900	8,015	301	398	531
4	TO RECEIVE INITIAL SERVICE	97	3,198	23	34	102
5	TO RECEIVE IMPROVED SERVICE	803	4,817	278	364	429
6	FUNDS ADVANCED 12 31 68	371,790	3,244,903	150,000	235,209	240,189
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	44,730	319,180	12,732	24,565	24,403
9	PRINCIPAL DUE & PAID	36,150	282,697	6,840	16,001	18,807
10	ADVANCE PAYMENTS	20,777	80,660	4,795	20,569	15,253
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	429,094	4,427,606	184,645	265,536	252,438
13	TEL PLANT UNDER CONST		32,297			
14	TEL PLANT ADJUSTMENT	7,537 CR	5,760 CR	3,611 CR	9,387 CR	4,587 CR
15	TOTAL TELEPHONE PLANT	421,557	4,454,143	181,034	256,149	247,851
16	DEPRECIATION RESERVE	97,309	746,084	36,152	50,027	48,327
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	324,248	3,708,059	144,882	206,122	199,524
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		267			98
21	CURRENT ASSETS	114,773	645,250	21,351	31,962	59,656
22	OTHER ASSETS	5,630	7,564	11,885	18,339	2,475
23	TOTAL ASSETS & OTHER DEBITS	444,651	4,429,230	178,118	256,923	261,753
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	39,669	379,000	21,100	10,500	2,450
26	SURPLUS OR MARG & CAP CRED	83,547	678,613	15,882	41,345	45,402
27	TOTAL NET WORTH	123,216	1,057,613	36,982	51,845	47,852
28	LONG TERM DEBT	315,917	2,881,548	138,365	198,641	206,094
29	CURRENT & ACCRUED LIAB	5,398	256,923	2,771	6,437	7,807
30	DEF CREDITS & OPERATING RES	120	233,146			
31	TOTAL LIAB & OTHER CREDITS	444,651	4,429,230	178,118	256,923	261,753
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	82,414	902,370	32,133	46,816	45,343
34	LOCAL SERVICE REVENUES	52,915	648,479	17,804	30,947	30,215
35	TOLL SERVICE REVENUES	27,974	218,271	14,072	14,356	14,760
36	MISC OPERATING REVENUES	1,525	41,899	257	1,739	504
37	UNCOLL OPERATING REV DEBIT		6,279		226	136
38	TOTAL OPERATING DEDUCTIONS	48,837	694,037	29,981	33,166	32,040
39	MAINTENANCE EXPENSES	8,031	147,582	6,002	4,148	5,363
40	TRAFFIC EXPENSES	185	20,008	929	1,867	506
41	COMMERCIAL EXPENSES		64,994			474
42	GENERAL OFFICE SAL & EXP	12,370	51,522	7,702	5,802	8,447
43	OTHER OPERATING EXPENSES	5,711	22,223	4,470	2,156	2,024
44	DEPRECIATION EXPENSES	18,254	157,852	7,917	10,000	9,806
45	AMORTIZATION EXPENSES	211	6,361	942	2,372	33 CR
46	TAXES	4,075	22,349	2,019	6,821	5,453
47	NET OPER INCOME OR MARGIN	33,577	208,333	2,152	13,650	13,303
48	OTHER INCOME & DEDUCT NET	2,904	7,650	846	1,826	1,889
49	AVAILABLE FOR FIXED CHARGES	36,481	215,983	2,998	15,476	15,192
50	INTEREST ON LONG TERM DEBT	6,450	57,496	2,854	3,963	4,309
51	INT CHARGED TO CONSTR CR		14,502			
52	OTHER FIXED CHARGES		399	49		44
53	TOTAL FIXED CHARGES	6,450	43,393	2,903	3,963	4,353
54	NET INCOME OR MARGIN	30,031	172,590	95	11,513	10,839
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	7	1	1	1
57	TOTAL TELEPHONES IN SERVICE	1,140	9,171	321	518	539
58	BUSINESS SUBSCRIBERS	105	501	32	10	53
59	1 PARTY	82	355	31	4	43
60	2 PARTY	6	10			4
61	4&5 PARTY	5			6	
62	8 PARTY		27			
63	PAY STATIONS	10	65	1		5
64	OTHER SUBSCRIBERS	2	44			1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	793	6,204	224	444	405
67	1 PARTY	242	2,872	224	6	54
68	2 PARTY	97	316			121
69	4&5 PARTY	454	1,268		438	230
70	8 PARTY		1,748			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	103	678	23	11	25
73	RESIDENTIAL EXTENSIONS	136	1,803	37	51	53
74	OFFICIAL TELEPHONES	5	29	5	2	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	130	544 R	94	174	134
77	SUBSCRIBERS PER ROUTE MILE	6,91	12,33 R	2,72	2,61	3,42
78	TOTAL SUBSCRIBERS 12 31 66	876	6,134	262	428	466
79	TOTAL SUBSCRIBERS 12 31 67	887	6,400	265	441	464
80	TOTAL SUBSCRIBERS 12 31 68	898	6,705	256	454	458
81	NUMBER OF EMPLOYEES 12 31 68	3	26	4	1	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	86,16	126,53	108,17	98,66	90,18
84	TOTAL OPER REVENUES 1967	88,46	131,22	115,40	100,83	90,85
85	TOTAL OPER REVENUES 1968	92,29	136,89	123,59	104,97	97,51
86	TOTAL OPER DEDUCTIONS 1966	56,15	94,81	10,088	68,74	62,66
87	TOTAL OPER DEDUCTIONS 1967	53,30	100,13	10,574	73,23	63,02
88	TOTAL OPER DEDUCTIONS 1968	54,69	105,28	11,531	74,36	68,90
89	NET INCOME OR MARGIN 1966	23,46	22,57	4,20 CR	21,69	19,89
90	NET INCOME OR MARGIN 1967	30,44	24,06	9,3 CR	21,51	21,60
91	NET INCOME OR MARGIN 1968	33,63	26,18	37	25,81	23,31
92	AVG DAILY LOCAL CALLS 1968	4,11		3,18		5,12
93	AVG DAILY TOLL CALLS 1968	2,3	.19	3,9	.25	2,3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Rock Dell Telephone Company are employees of Kasson and Mantorville Telephone Company.

Line No.	Item	MINNESOTA—598 Easton Telephone Company Easton	MINNESOTA—599 Mabel Cooperative Telephone Company Mabel	MINNESOTA—600 Mid-State Telephone Company Spicer	MINNESOTA—601 Lowry Telephone Co., Inc. Lowry	MINNESOTA—602 Upsala Cooperative Telephone Assn. Upsala
1	LOANS APPROVED 12 31 68	147,000	780,000	2,634,000	527,000	582,000
2	ROUTE MILES OF LINE LOAN EST	74	289	747	198	217
3	NUMBER OF SUBSCRIBERS LOAN EST	290	1,100	3,743	559	687
4	TO RECEIVE INITIAL SERVICE	58	163	1,033	136	224
5	TO RECEIVE IMPROVED SERVICE	232	937	2,710	423	463
6	FUNDS ADVANCED 12 31 68	122,854	664,285	1,457,135	198,056	401,017
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	12,454	39,117	44,246		1,381
9	PRINCIPAL DUE & PAID	8,487	14,185	8,571		
10	ADVANCE PAYMENTS		30,330	2,009		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	166,309	727,805	1,848,415	98,225	64,934
13	TEL PLANT UNDER CONST			446,883	180,824	352,149
14	TEL PLANT ADJUSTMENT	2,801 CR		110,035	894 CR	
15	TOTAL TELEPHONE PLANT	163,508	727,805	2,405,333	278,155	417,083
16	DEPRECIATION RESERVE	31,552	84,229	306,835	61,272	17,000
17	AMORTIZATION RESERVE			14,907		
18	TEL PLANT LESS RESERVES	131,956	643,576	2,083,591	216,883	400,083
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			170		
21	CURRENT ASSETS	5,756	88,766	93,342	34,519	37,176
22	OTHER ASSETS	4,815	14,118	134,780	540	17,752
23	TOTAL ASSETS & OTHER DEBITS	142,527	746,460	2,311,883	251,942	455,011
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	28,000	5,090	166,520	20,820	5,750
26	SURPLUS OR MARG & CAP CREO	2,195 CR	107,931	29,639	26,792	42,468
27	TOTAL NET WORTH	25,805	113,021	196,159	47,612	48,218
28	LONG TERM DEBT	114,749	619,771	1,639,715	198,056	401,018
29	CURRENT & ACCRUED LIAB	1,873	128,75	476,009	6,274	5,704
30	DEF CREDITS & OPERATING RES	100	793			71
31	TOTAL LIAB & OTHER CREDITS	142,527	746,460	2,311,883	251,942	455,011
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	24,466	103,109	267,191	31,813	23,581
34	LOCAL SERVICE REVENUES	12,642	65,658	154,289	25,004	13,711
35	TOLL SERVICE REVENUES	11,527	36,928	107,365	7,996	9,574
36	MISC OPERATING REVENUES	774	728	6,207	179	296
37	UNCOLL OPERATING REV DEBIT	477	205	670	1,366	
38	TOTAL OPERATING DEDUCTIONS	21,660	75,902	208,751	41,035	24,461
39	MAINTENANCE EXPENSES	4,900	9,456	30,802	9,118	4,714
40	TRAFFIC EXPENSES	623	1,334	5,097	12,848	8,357
41	COMMERCIAL EXPENSES			26,115		139
42	GENERAL OFFICE SAL & EXP	5,401	12,120	9,401	9,020	5,237
43	OTHER OPERATING EXPENSES	3,582	9,116	15,253	2,733	2,513
44	DEPRECIATION EXPENSES	5,961	31,847	86,228	4,515	1,499
45	AMORTIZATION EXPENSES	165 CR	2,016	19,376	51 CR	
46	TAXES	1,358	10,013	16,479	2,852	2,002
47	NET OPER INCOME OR MARGIN	2,806	27,207	58,440	9,222 CR	880 CR
48	OTHER INCOME & DEDUCT NET		1,440		235	1,060
49	AVAILABLE FOR FIXED CHARGES	2,806	28,647	58,440	8,987 CR	180
50	INTEREST ON LONG TERM DEBT	2,316	12,731	27,615	660	2,733
51	INT CHARGED TO CONSTR CR			10,550		2,725
52	OTHER FIXED CHARGES	16	13	24,125		
53	TOTAL FIXED CHARGES	2,332	12,744	41,190	660	8
54	NET INCOME OR MARGIN	474	15,903	17,250	9,647 CR	172
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	7	1	1
57	TOTAL TELEPHONES IN SERVICE	254	1,267	3,242	4,681	565
58	BUSINESS SUBSCRIBERS	27	98	256	261	19
59	1 PARTY	23	86	184	18	15
60	2 PARTY	2		28	6	
61	4&5 PARTY					
62	8 PARTY			23		
63	PAY STATIONS	1	8	14	2	3
64	OTHER SUBSCRIBERS	1	4	7		1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	198	923	2,515	360	512
67	1 PARTY	64	923	1,262	65	512
68	2 PARTY	16		222		
69	4&5 PARTY	118		334	18	
70	8 PARTY			697	277	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	11	54	103	7	9
73	RESIDENTIAL EXTENSIONS	16	191	338	9	26
74	OFFICIAL TELEPHONES	3	5	10		
75	SERVICE STATIONS SWITCHERS			27	66	
76	ROUTE MILES OF LINE	46	264	713	300	174
77	SUBSCRIBERS PER ROUTE MILE	489	387	392	151	305
78	TOTAL SUBSCRIBERS 12 31 66	219	969	1,653	A	A
79	TOTAL SUBSCRIBERS 12 31 67	214	968	2,719	449	461
80	TOTAL SUBSCRIBERS 12 31 68	225	1,021	2,798	452 ¹	531
81	NUMBER OF EMPLOYEES 12 31 68	2	3	9	5	48
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,503	9,493	7,269		
84	TOTAL OPER REVENUES 1967	9,969	9,961	8,775	7,497 A	5,341 A
85	TOTAL OPER REVENUES 1968	11,021	10,405	9,663	7,070	4,933
86	TOTAL OPER DEDUCTIONS 1966	9,048	60,13	5,985		
87	TOTAL OPER DEDUCTIONS 1967	9,728	65,94	6,893	8,184 A	4,367 A
88	TOTAL OPER DEDUCTIONS 1968	9,757	76,59	7,550	9,119	5,117
89	NET INCOME OR MARGIN 1966	338	22,17	346		
90	NET INCOME OR MARGIN 1967	859 CR	20,26	358	586 CR	1,159 A
91	NET INCOME OR MARGIN 1968	214	16,05	624	214 CR	36
92	AVG DAILY LOCAL CALLS 1968	A	417	294	A	A
93	AVG DAILY TOLL CALLS 1968	.42	.25	.22	.05	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	MINNESOTA—603 Danube Telephone Company Danube	MINNESOTA—604 Granada Telephone Company Granada	MINNESOTA—605 (K) Crystal Independent Telephone Company Mankato	MINNESOTA—608 Northland Telephone Company Hill City	
1	LOANS APPROVED 12 31 68	395,000	212,000	4,775,000	525,000	
2	ROUTE MILES OF LINE LOAN EST	126	57	1,216	122	
3	NUMBER OF SUBSCRIBERS LOAN EST	436	270	5,022	421	
4	TO RECEIVE INITIAL SERVICE	57	32	400	112	
5	TO RECEIVE IMPROVED SERVICE	379	238	4,622	309	
6	FUNDS ADVANCED 12 31 68	291,818	173,829		82,437	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	4,485	1,960			
9	PRINCIPAL DUE & PAID	1,259				
10	ADVANCE PAYMENTS	5,036				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	285,353	76,572		145,779	
13	TEL PLANT UNDER CONST	68,896	115,668		7,276	
14	TEL PLANT ADJUSTMENT	6,679 CR	355 CR		1,249 CR	
15	TOTAL TELEPHONE PLANT	347,570	191,885		151,806	
16	DEPRECIATION RESERVE	55,465	27,458		39,311	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	292,105	164,427		112,495	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	178	2,000		2,000	
21	CURRENT ASSETS	54,845	24,390		9,444	
22	OTHER ASSETS	5,792	119		538	
23	TOTAL ASSETS & OTHER DEBITS	352,920	190,936		124,477	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	7,000	2,000		11,800	
26	SURPLUS OR MARG & CAP CRED	33,895	12,275		23,558	
27	TOTAL NET WORTH	40,895	14,275		35,358	
28	LONG TERM DEBT	286,501	173,830		82,583	
29	CURRENT & ACCRUED LIAB	25,524	2,831		5,542	
30	DEF CREDITS & OPERATING RES				994	
31	TOTAL LIAB & OTHER CREDITS	352,920	190,936		124,477	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	33,124	21,104		43,678	
34	LOCAL SERVICE REVENUES	18,222	12,104		20,987	
35	TOLL SERVICE REVENUES	14,032	9,000		21,894	
36	MISC OPERATING REVENUES	870			1,065	
37	UNCOLL OPERATING REV DEBIT				268	
38	TOTAL OPERATING DEDUCTIONS	24,679	20,345		29,769	
39	MAINTENANCE EXPENSES	4,895	4,577		8,160	
40	TRAFFIC EXPENSES	711			596	
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	4,895	5,442		5,928	
43	OTHER OPERATING EXPENSES	4,821	4,772		5,356	
44	DEPRECIATION EXPENSES	7,698	4,112		7,116	
45	AMORTIZATION EXPENSES	135 CR	230		227	
46	TAXES	1,794	1,212		2,386	
47	NET OPER INCOME OR MARGIN	8,445	759		13,909	
48	OTHER INCOME & DEDUCT NET	14	298			
49	AVAILABLE FOR FIXED CHARGES	8,459	1,057		13,909	
50	INTEREST ON LONG TERM DEBT	5,214	2,640		4,337	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	14	189		229	
53	TOTAL FIXED CHARGES	5,228	2,829		4,566	
54	NET INCOME OR MARGIN	3,231	1,772 CR		9,343	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1		1	
57	TOTAL TELEPHONES IN SERVICE	463	236		412	
58	BUSINESS SUBSCRIBERS	34	14		38	
59	1 PARTY	30	14		19	
60	2 PARTY	2			2	
61	4&5 PARTY					
62	8 PARTY				12	
63	PAY STATIONS	2			3	
64	OTHER SUBSCRIBERS				2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	340	206		273	
67	1 PARTY	86	206		52	
68	2 PARTY	67			36	
69	4&5 PARTY				25	
70	8 PARTY	187			160	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	31	1		78	
73	RESIDENTIAL EXTENSIONS	54	12		19	
74	OFFICIAL TELEPHONES	4	3		6	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	143	60		74	
77	SUBSCRIBERS PER ROUTE MILE	262	3.67		4.20	
78	TOTAL SUBSCRIBERS 12 31 66					
79	TOTAL SUBSCRIBERS 12 31 67	381 A	A		A	
80	TOTAL SUBSCRIBERS 12 31 68	374	220		311	
81	NUMBER OF EMPLOYEES 12 31 68	2	1		2	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966					
84	TOTAL OPER REVENUES 1967	8,236 A	A		A	
85	TOTAL OPER REVENUES 1968	8,763	9,549		14,044	
86	TOTAL OPER DEDUCTIONS 1966					
87	TOTAL OPER DEDUCTIONS 1967	4,791 A	A		A	
88	TOTAL OPER DEDUCTIONS 1968	6,529	9,206		9,572	
89	NET INCOME OR MARGIN 1966					
90	NET INCOME OR MARGIN 1967	2,624 A	A		A	
91	NET INCOME OR MARGIN 1968	855	8,02 CR		30,04	
92	AVG DAILY LOCAL CALLS 1968	2.11	8.12			
93	AVG DAILY TOLL CALLS 1968	.32	.43		.26	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—501 Decatur Telephone Company Decatur	MISSISSIPPI—503 Florence Telephone Company, Inc. Florence	MISSISSIPPI—504 Calhoun City Telephone Co., Inc. Calhoun City	MISSISSIPPI—505 Home Telephone Company Olive Branch	MISSISSIPPI—506 Bay Springs Telephone Co., Inc. Bay Springs
1	LOANS APPROVED 12 31 68	410,000	2,998,000	1,299,000	2,006,000	4,113,000
2	ROUTE MILES OF LINE LOAN EST	190	843	370	477	1,425
3	NUMBER OF SUBSCRIBERS LOAN EST	338	4,449	2,365	2,609	5,639
4	TO RECEIVE INITIAL SERVICE	368	3,727	2,078	2,233	5,171
5	TO RECEIVE IMPROVED SERVICE	470	722	287	376	468
6	FUNDS ADVANCED 12 31 68	387,970	3,077,107	1,182,572	1,917,328	3,491,890
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	39,980	218,424	155,132	164,675	456,417
9	PRINCIPAL DUE & PAID	28,293	257,803	195,672	172,577	512,805
10	ADVANCE PAYMENTS		46,862			112
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	543,949	2,189,338	1,264,120	2,310,899	3,638,618
13	TEL PLANT UNDER CONST		224,239	5,336	42,411	35,416
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	543,949	2,413,577	1,269,460 ¹	2,353,310	3,992,781
16	DEPRECIATION RESERVE	131,363	548,583	308,191	425,916	571,569
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	412,586	1,864,994	961,269	1,927,394	3,421,212
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	15,534	55,796	30,091	2,300	38,665
21	CURRENT ASSETS	31,823	142,765	91,858	61,433	179,526
22	OTHER ASSETS	12,412	85,076	30,492	5,629	13,910
23	TOTAL ASSETS & OTHER DEBITS	472,355	2,148,631	1,133,710	1,996,756	3,653,313
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	46,000	99,105	50,800	13,980	74,700
26	SURPLUS OR MARG & CAP CREO	43,153	169,604	35,170	112,726	341,867
27	TOTAL NET WORTH	89,153	268,709	85,970	126,706	416,567
28	LONG TERM DEBT	359,676	1,803,418	993,820	1,754,610	3,002,310
29	CURRENT & ACCRUED LIAB	14,141	76,504	36,833	115,440	234,436
30	DEF CREDITS & OPERATING RES	9,385	17,087	17,087		
31	TOTAL LIAB & OTHER CREDITS	472,355	2,148,631	1,133,710	1,996,756	3,653,313
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	87,039	349,364	193,266	359,470	534,379
34	LOCAL SERVICE REVENUES	58,225	234,282	134,587	181,151	312,541
35	TOLL SERVICE REVENUES	29,135	112,470	55,543	174,758	204,485
36	MISC OPERATING REVENUES	535	2,612	5,778	3,561	18,853
37	UNCOLL OPERATING REV DEBIT	856		2,642		1,500
38	TOTAL OPERATING DEDUCTIONS	77,267	283,603	168,097	264,760	380,131
39	MAINTENANCE EXPENSES	24,634	77,059	45,661	76,006	101,361
40	TRAFFIC EXPENSES	446	12,609	2,418	4,552	5,576
41	COMMERCIAL EXPENSES		7,095		10,665	5,311
42	GENERAL OFFICE SAL & EXP	13,053	40,090	32,312	41,266	63,279
43	OTHER OPERATING EXPENSES	8,535	21,303	26,214	40,348	22,446
44	DEPRECIATION EXPENSES	22,843	97,982	44,271	77,803	120,610
45	AMORTIZATION EXPENSES	2,247	5,340	5,351		
46	TAXES	5,509	22,125	11,870	14,120	13,744
47	NET OPER INCOME OR MARGIN	9,772	65,761	25,169	94,710	154,248
48	OTHER INCOME & DEDUCT NET	1,443	2,767	2,767	4,800	3,009
49	AVAILABLE FOR FIXED CHARGES	11,215	65,761	27,936	94,662	157,257
50	INTEREST ON LONG TERM DEBT	7,167	32,570	18,868	35,472	63,310
51	INT CHARGED TO CONSTR CR			136		9,370
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	7,167	32,570	18,732	35,472	53,940
54	NET INCOME OR MARGIN	4,048	33,191	9,204	59,190	103,317
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	3	3	3	10
57	TOTAL TELEPHONES IN SERVICE	1,261	3,938	2,222	2,772	5,140 ²
58	BUSINESS SUBSCRIBERS	140	361	259	268	393
59	1 PARTY	82	253	212	200	222
60	2 PARTY	27	32	15	14	30
61	445 PARTY	12	7	18	18	17
62	8 PARTY	4	30			55
63	PAY STATIONS	11	19	9	22	19
64	OTHER SUBSCRIBERS	4	20	5	14	19
65	RADIOTELEPHONES					31
66	RESIDENCE SUBSCRIBERS	892	2,912	1,672	1,984	4,093
67	1 PARTY	144	860	661	561	542
68	2 PARTY	34	512	187	328	308
69	445 PARTY	131	416	809	1,095	906
70	8 PARTY	583	1,124	15		2,337
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	79	258	129	203	210
73	RESIDENTIAL EXTENSIONS	153	419	155	315	446
74	OFFICIAL TELEPHONES	1	8	12	16	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	377	651	283	1,280 ^B	1,447 ^B
77	SUBSCRIBERS PER ROUTE MILE	274	503	682	1,76 ^B	3,10 ^B
78	TOTAL SUBSCRIBERS 12 31 66	962	2,756	1,834	1,484	3,928
79	TOTAL SUBSCRIBERS 12 31 67	1,004	2,908	1,902	1,966	4,137
80	TOTAL SUBSCRIBERS 12 31 68	1,032	3,273	1,931	2,252	4,486 ²
81	NUMBER OF EMPLOYEES 12 31 68	5	15	11	20	30
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,370	98,46	9,110	12,767	10,521
84	TOTAL OPER REVENUES 1967	8,209	101,26	9,155	14,609	10,512
85	TOTAL OPER REVENUES 1968	8,575	113,80	10,108	17,093	12,521
86	TOTAL OPER DEDUCTIONS 1966	6,417	81,37	7,758	8,968	7,859
87	TOTAL OPER DEDUCTIONS 1967	7,123	82,14	8,046	10,289	7,376
88	TOTAL OPER DEDUCTIONS 1968	7,613	92,38	8,792	12,590	8,907
89	NET INCOME OR MARGIN 1966	8,02	10,10	4,22	28,08	15,78
90	NET INCOME OR MARGIN 1967	4,43	10,98	2,55	25,68	20,76
91	NET INCOME OR MARGIN 1968	3,99	10,81	4,81	28,15	24,21
92	AVG DAILY LOCAL CALLS 1968			.25		
93	AVG DAILY TOLL CALLS 1968			.16		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$20,004.

2. Includes 12 manual telephones and 12 manual subscribers.

Line No.	Item	MISSISSIPPI—508 Sherwood Telephone Company, Inc. Merigold	MISSISSIPPI—510 Glen Allan Telephone Company Glen Allan	MISSISSIPPI—516 Bruce Telephone Company, Inc. Bruce	MISSISSIPPI—518 Noxapater Telephone Company Noxapater	MISSISSIPPI—519 Hughes Telephone Company, Inc. Bailey
1	LOANS APPROVED 12 31 68	149,000	255,000	791,000	205,000	2,451,000
2	ROUTE MILES OF LINE LOAN EST	41	80	254	116	860
3	NUMBER OF SUBSCRIBERS LOAN EST	225	372	1,533	429	3,020
4	TO RECEIVE INITIAL SERVICE	65	241	1,184	287	2,615
5	TO RECEIVE IMPROVED SERVICE	160	131	349	142	405
6	FUNDS ADVANCED 12 31 68	149,000	125,000	732,989	187,993	2,451,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	23,857	16,501	67,317	24,322	250,183
9	PRINCIPAL DUE & PAID	31,951	22,399	77,538	28,672	174,883
10	ADVANCE PAYMENTS		5,208			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	174,968	152,074	914,813	241,297	2,628,114
13	TEL PLANT UNDER CONST					27,141
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	174,968	152,074	914,813	241,297	2,655,255
16	DEPRECIATION RESERVE	79,929	61,273	195,447	71,392	435,196
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	95,039	90,801	719,366	169,905	2,220,059
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				19,579	4,550
21	CURRENT ASSETS	24,578	23,428	34,215	10,365	85,247
22	OTHER ASSETS	35,560		8,718	225	71,433
23	TOTAL ASSETS & OTHER DEBITS	155,177	114,229	762,299	200,074	2,381,289
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	50,000	17,600	35,100	18,600	60,600
26	SURPLUS OR MARG & CAP CRED	23,141 CR	9,862 CR	50,665	6,710	51,059 CR
27	TOTAL NET WORTH	26,859	7,738	85,765	25,310	9,541
28	LONG TERM DEBT	121,715	101,456	667,726	164,606	2,276,117
29	CURRENT & ACCRUED LIAB	6,603	5,035	7,515	8,192	95,631
30	DEF CREDITS & OPERATING RES			1,293	1,966	
31	TOTAL LIAB & OTHER CREDITS	155,177	114,229	762,299	200,074	2,381,289
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	33,984	34,170	126,902	39,325	285,455
34	LOCAL SERVICE REVENUES	22,289	18,838	86,670	28,728	178,923
35	TOLL SERVICE REVENUES	11,695	14,439	38,840	10,929	104,885
36	MISC OPERATING REVENUES		1,131	1,766	170	3,745
37	UNCOLL OPERATING REV DEBIT		238	374	502	2,098
38	TOTAL OPERATING DEDUCTIONS	31,199	30,951	103,345	35,310	245,150
39	MAINTENANCE EXPENSES	4,858	12,054	29,879	8,642	58,307
40	TRAFFIC EXPENSES	1,832	679	2,803	2,654	6,296
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	10,852	4,915	22,830	8,434	31,959
43	OTHER OPERATING EXPENSES	5,597	4,611	14,834	4,492	37,692
44	DEPRECIATION EXPENSES	6,323	6,894	25,341	8,394	96,583
45	AMORTIZATION EXPENSES			2,680	353	5,816
46	TAXES	1,737	1,798	4,978	2,341	8,497
47	NET OPER INCOME OR MARGIN	2,785	3,219	23,557	4,015	40,305
48	OTHER INCOME & DEDUCT NET	920			947	10
49	AVAILABLE FOR FIXED CHARGES	3,705	3,219	23,557	4,962	40,315
50	INTEREST ON LONG TERM DEBT	2,234	1,855	11,925	3,233	46,111
51	INT CHARGED TO CONSTR CR					35
52	OTHER FIXED CHARGES					909
53	TOTAL FIXED CHARGES	2,234	1,855	11,925	3,233	46,985
54	NET INCOME OR MARGIN	1,471	1,364	11,632	1,729	6,670 CR
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1	1	1	3
57	TOTAL TELEPHONES IN SERVICE	366	336	1,644	578	2,934
58	BUSINESS SUBSCRIBERS	39	43	185	30	196
59	1 PARTY	38	16	122	23	114
60	2 PARTY		12	34	2	26
61	4&5 PARTY		14	18	2	22
62	8 PARTY				1	
63	PAY STATIONS	1	1	4	2	24
64	OTHER SUBSCRIBERS			7		10
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	219	203	1,286	477	2,349
67	1 PARTY	181	71	242	76	610
68	2 PARTY	7	39	233	51	565
69	4&5 PARTY	6	93	723	49	1,174
70	8 PARTY	25		88	301	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	18	22	68	8	155
73	RESIDENTIAL EXTENSIONS	84	65	108	62	226
74	OFFICIAL TELEPHONES	3	3	4	1	18
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	64	75	165	113	846
77	SUBSCRIBERS PER ROUTE MILE	4,08	3,28	8,92	4,49	3,01
78	TOTAL SUBSCRIBERS 12 31 66	238	229	1,184	445	2,356
79	TOTAL SUBSCRIBERS 12 31 67	242	239	1,243	470	2,473
80	TOTAL SUBSCRIBERS 12 31 68	261	246	1,471	507	2,545
81	NUMBER OF EMPLOYEES 12 31 68	3	3	9	3	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,072	13,429	87,54	80,97	10,202
84	TOTAL OPER REVENUES 1967	12,364	13,546	92,12	80,56	10,562
85	TOTAL OPER REVENUES 1968	13,327	13,947	95,34	80,42	11,651
86	TOTAL OPER DEDUCTIONS 1966	10,881	12,060	7,606	6,816	9,404
87	TOTAL OPER DEDUCTIONS 1967	11,233	12,347	7,611	6,958	9,675
88	TOTAL OPER DEDUCTIONS 1968	12,235	12,633	7,764	7,221	10,006
89	NET INCOME OR MARGIN 1966	7,17	4,54	3,97	7,18	1,150 CR
90	NET INCOME OR MARGIN 1967	6,06	3,86	7,94	5,69	1,030 CR
91	NET INCOME OR MARGIN 1968	5,77	5,57	8,74	3,54	2,722 CR
92	AVG DAILY LOCAL CALLS	.70		1,054		
93	AVG DAILY TOLL CALLS	.20		.15		.13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—529 Smithville Telephone Co., Inc. Smithville	MISSISSIPPI—530 Mid-South Telephone Company, Inc. Baton Rouge, La.	MISSISSIPPI—531 Delta Telephone Company, Inc. Louisie	MISSISSIPPI—532 Franklin Telephone Company, Inc. Meadville
1	LOANS APPROVED 12 31 68	405,000	1,956,000	1,222,000	3,667,000
2	ROUTE MILES OF LINE LOAN EST	128	557	408	1,131
3	NUMBER OF SUBSCRIBERS LOAN EST	794	2,432	1,337	3,799
4	TO RECEIVE INITIAL SERVICE	670	2,003	980	3,065
5	TO RECEIVE IMPROVED SERVICE	124	429	357	734
6	FUNDS ADVANCED 12 31 68	318,747	1,465,700	627,287	2,074,851
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	19,482	137,400	66,852	166,962
9	PRINCIPAL DUE & PAID	22,630	122,021	60,750	112,013
10	ADVANCE PAYMENTS		95		20,131
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	351,408	976,645	556,493	2,292,786
13	TEL PLANT UNDER CONST		502,143	120,507	104,62
14	TEL PLANT ADJUSTMENT		350,27		
15	TOTAL TELEPHONE PLANT	351,408	1,513,815	677,000	2,303,248
16	DEPRECIATION RESERVE	53,546	267,290	127,194	342,484
17	AMORTIZATION RESERVE		9,195	747	2849
18	TEL PLANT LESS RESERVES	297,862	1,237,330	549,059	1,957,915
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS		2488	10,920	50,205
21	CURRENT ASSETS	22,241	188,619	48,318	71,171
22	OTHER ASSETS	32,648	38,119	35,642	60,671
23	TOTAL ASSETS & OTHER DEBITS	352,751	1,466,556	643,939	2,139,962
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	10,000	40,000	1,896	52,135
26	SURPLUS OR MARG & CAP CRED	12,337	32,740	30,529	35,675
27	TOTAL NET WORTH	22,337	72,740	32,425	87,810
28	LONG TERM DEBT	301,638	1,365,783	566,537	1,954,223
29	CURRENT & ACCRUED LIAB	21,524	28,033	36,474	53,933
30	DEF CREDITS & OPERATING RES	7,252		8,503	4,3996
31	TOTAL LIAB & OTHER CREDITS	352,751	1,466,556	643,939	2,139,962
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	42,925	177,350	105,788	301,245
34	LOCAL SERVICE REVENUES	30,577	110,217	56,279	195,479
35	TOLL SERVICE REVENUES	12,473	57,601	49,856	106,920
36	MISC OPERATING REVENUES		11,036	704	3,012
37	UNCOLL OPERATING REV DEBIT	125	1,504	1,051	4,166
38	TOTAL OPERATING DEDUCTIONS	42,374	147,472	93,851	258,580
39	MAINTENANCE EXPENSES	9,282	34,762	24,022	67,916
40	TRAFFIC EXPENSES	1,131	11,585	2,594	9,499
41	COMMERCIAL EXPENSES		22,953		
42	GENERAL OFFICE SAL & EXP	9,724	16,600	20,710	40,392
43	OTHER OPERATING EXPENSES	6,918	8,494	15,741	33,395
44	DEPRECIATION EXPENSES	10,792	39,650	22,127	79,521
45	AMORTIZATION EXPENSES	2,878	3,764	2,926	8,356
46	TAXES	1,649	9,664	5,731	19,501
47	NET OPER INCOME OR MARGIN	551	29,878	11,937	42,665
48	OTHER INCOME & DEDUCT NET	134	1,963	891	3,853
49	AVAILABLE FOR FIXED CHARGES	685	31,841	12,828	46,518
50	INTEREST ON LONG TERM DEBT	5,062	20,180	9,587	35,866
51	INT CHARGED TO CONSTR CR	316	1,725		1,748
52	OTHER FIXED CHARGES			165	761
53	TOTAL FIXED CHARGES	4,746	18,455	9,752	34,879
54	NET INCOME OR MARGIN	4,061 CR	13,386	3,076	11,639
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	1	4	4	7
57	TOTAL TELEPHONES IN SERVICE	593	1,836	1,124	3,341
58	BUSINESS SUBSCRIBERS	29	125	99	312
59	1 PARTY	21	74	66	211
60	2 PARTY	6	20	6	26
61	445 PARTY	1	11	5	17
62	R PARTY		8	12	28
63	PAY STATIONS	1	11	10	17
64	OTHER SUBSCRIBERS		1		13
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	494	1,604	810	2,478
67	1 PARTY	180	188	267	767
68	2 PARTY	44	182	73	135
69	445 PARTY	270	141	166	400
70	R PARTY		1,093	304	1,176
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	18	32	40	158
73	RESIDENTIAL EXTENSIONS	48	67	170	394
74	OFFICIAL TELEPHONES	4	9	5	12
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	150	2408	219	6198
77	SUBSCRIBERS PER ROUTE MILE	349	753 R	415	4,518
78	TOTAL SUBSCRIBERS 12 31 66	434	1,596	800	2,232
79	TOTAL SUBSCRIBERS 12 31 67	459	1,723	851	2,531
80	TOTAL SUBSCRIBERS 12 31 68	523	1,729	909	2,790
81	NUMBER OF EMPLOYEES 12 31 68	4	11	8	17
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	7,929	98,75	11,467	10,384
84	TOTAL OPER REVENUES 1967	8,125	97,76	11,447	10,699
85	TOTAL OPER REVENUES 1968	8,869	101,40	12,035	11,304
86	TOTAL OPER DEDUCTIONS 1966	6,442	80,01	8,831	8,483
87	TOTAL OPER DEDUCTIONS 1967	7,275	83,19	9,648	9,182
88	TOTAL OPER DEDUCTIONS 1968	8,755	84,32	10,677	9,703
89	NET INCOME OR MARGIN 1966	9,68	8,59	1,425	5,64
90	NET INCOME OR MARGIN 1967	3,02	5,41	7,59	2,52
91	NET INCOME OR MARGIN 1968	8,39 CH	7,65	3,50	4,37
92	AVG DAILY LOCAL CALLS 1968	127	A	.69	1,003
93	AVG DAILY TOLL CALLS 1968	.07	A	.30	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—505 Seneca Telephone Company Seneca	MISSOURI—506 Swan Lake Telephone Company Mendon	MISSOURI—512 Doniphan Telephone Company Doniphan	MISSOURI—515 Waco Telephone Company, Inc. Asbury	MISSOURI—521 Eastern Missouri Telephone Company Bowling Green
1	LOANS APPROVED 12 31 68	787,000	688,000	5,113,000	684,000	1,504,000
2	ROUTE MILES OF LINE LOAN EST	307	296	1,718	298	755
3	NUMBER OF SUBSCRIBERS LOAN EST	1,657	1,076	7,252	1,030	2,191
4	TO RECEIVE INITIAL SERVICE	606	133	6,429	419	1,293
5	TO RECEIVE IMPROVED SERVICE	1,051	943	823	611	898
6	FUNDUS ADVANCED 12 31 68	743,083	681,169	3,581,406	671,262	998,618
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	42,713	81,152	312,114	51,024	136,936
9	PRINCIPAL DUE & PAID	15,771	62,068	244,528	41,214	150,649
10	ADVANCE PAYMENTS		2,061		25,050	31,154
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	756,669	637,674	4,081,395	546,293	1,018,206
13	TEL PLANT UNDER CONST			12,612	6,515	79,957
14	TEL PLANT ADJUSTMENT	3,343	8,713		22,403	
15	TOTAL TELEPHONE PLANT	760,012	646,387	4,099,592 ¹	575,211	1,098,163
16	DEPRECIATION RESERVE	79,104	135,505	628,860	71,449	335,093
17	AMORTIZATION RESERVE				1,341	8,839
18	TEL PLANT LESS RESERVES	680,908	510,882	3,470,732	502,421	754,231
19	INVEST IN OTHER COMPANIES				81	
20	OTHER INVESTMENTS & FUNDS		83,850	100,000	1,384	610
21	CURRENT ASSETS	53,457	43,276	198,063	66,561	126,987
22	OTHER ASSETS	144,487	36,247	200,573	86,654	39,417
23	TOTAL ASSETS & OTHER DEBITS	878,852	674,255	3,969,368	657,101	921,245
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	46,000	7,985	116,200	24,510	14,100
26	SURPLUS OR MARG & CAP CRED	98,156	38,249	446,894	12,634	54,373
27	TOTAL NET WORTH	144,156	46,234	563,094	37,144	68,473
28	LONG TERM DEBT	727,312	617,034	3,349,318	610,083	833,140
29	CURRENT & ACCRUED LIAB	7,384	10,987	56,956	9,398	19,632
30	DEF CREDITS & OPERATING RES				476	
31	TOTAL LIAB & OTHER CREDITS	876,852	674,255	3,969,368	657,101	921,245
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	141,390	120,844	574,680	81,992	175,110
34	LOCAL SERVICE REVENUES	75,295	61,877	308,992	44,046	95,072
35	TOLL SERVICE REVENUES	57,598	52,095	267,060	34,704	72,777
36	MISC OPERATING REVENUES	9,893	7,525	8,501	4,432	8,211
37	UNCOLL OPERATING REV DEBIT	1,396	653	9,873	1,190	950
38	TOTAL OPERATING DEDUCTIONS	123,988	95,673	441,658	53,031	150,015
39	MAINTENANCE EXPENSES	26,681	20,959	108,842	7,867	29,619
40	TRAFFIC EXPENSES	1,939	1,066	9,231	1,569	4,881
41	COMMERCIAL EXPENSES	2,924	8,510	27,227	3,149	5,196
42	GENERAL OFFICE SAL & EXP	38,478	19,175	55,604	1,692	38,103
43	OTHER OPERATING EXPENSES	6,993	8,596	26,551	3,493	9,683
44	DEPRECIATION EXPENSES	27,868	25,288	150,455	23,114	41,708
45	AMORTIZATION EXPENSES	7,345	3,500	100	4,362	1,159
46	TAXES	11,760	8,579	63,648	7,785	19,666
47	NET OPER INCOME OR MARGIN	17,402	25,171	133,022	28,961	25,095
48	OTHER INCOME & DEDUCT NET	1,559	2,399	6,082	69	1,920
49	AVAILABLE FOR FIXED CHARGES	18,961	27,570	139,104	29,030	27,015
50	INTEREST ON LONG TERM DEBT	14,728	12,520	67,084	12,209	15,463
51	INT CHARGED TO CONSTR CR					1,526
52	OTHER FIXED CHARGES	761	289	2,047	66	8
53	TOTAL FIXED CHARGES	15,489	12,809	69,131	12,275	13,945
54	NET INCOME OR MARGIN	3,472	14,761	69,973	16,755	13,070
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	4	13	3	5
57	TOTAL TELEPHONES IN SERVICE	1,548	1,037	5,663	805	1,890
58	BUSINESS SUBSCRIBERS	155	73	688	41	137
59	1 PARTY	115	52	486	31	75
60	2 PARTY	5				16
61	4&5 PARTY	29		8	7	
62	8 PARTY		14	138		32
63	PAY STATIONS	6	4	35	3	13
64	OTHER SUBSCRIBERS		3	21		1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,196	812	4,572	718	1,518
67	1 PARTY	275	249	1,589	86	120
68	2 PARTY	111			161	8
69	4&5 PARTY	810	138	87	471	248
70	8 PARTY		425	2,896		1,142
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	113	55	236	14	73
73	RESIDENTIAL EXTENSIONS	77	91	188	29	135
74	OFFICIAL TELEPHONES	7	9		3	28
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	294.8	256	1,393	247	652
77	SUBSCRIBERS PER ROUTE MILE	460.8	3.46	3.78	3.07	2.54
78	TOTAL SUBSCRIBERS 12 31 66	1,262	881	3,786	733	1,587
79	TOTAL SUBSCRIBERS 12 31 67	1,285	870	4,931	760	1,608
80	TOTAL SUBSCRIBERS 12 31 68	1,351	885	5,260	759 ²	1,655
81	NUMBER OF EMPLOYEES 12 31 68	7	3	14		11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,364	118.18	10,792	8,424	9,916
84	TOTAL OPER REVENUES 1967	10,071	120.45	12,507	9,499	10,363
85	TOTAL OPER REVENUES 1968	10,663	138.11	11,362	10,803	10,730
86	TOTAL OPER DEDUCTIONS 1966	7,356	9,489	7,412	7,215	8,101
87	TOTAL OPER DEDUCTIONS 1967	8,728	10,478	9,213	6,776	9,180
88	TOTAL OPER DEDUCTIONS 1968	9,351	10,934	8,732	6,987	9,192
89	NET INCOME OR MARGIN 1966	9.04	7.28	2.044	2,322 ^{CR}	9.31
90	NET INCOME OR MARGIN 1967	2.20	2.90	1.826	11.12	3.68
91	NET INCOME OR MARGIN 1968	2.62	16.87	1.383	22.08	8.01
92	AVG DAILY LOCAL CALLS 1968	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1968	A	.39	A	.35	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,585.

2. All operating personnel of Waco Telephone Co., Inc., are employees of the Craw-Kan Telephone Coop. Assn., Inc.

Line No.	Item	MISSOURI—525 Southern Telephone Company Purdy	MISSOURI—533 Grand River Mutual Telephone Corp. Princeton	MISSOURI—534 Green Hills Telephone Corp. Breckenridge	MISSOURI—535* Chariton Valley Telephone Corp. Bucklin	MISSOURI—536 Steelville Tel. Exchange, Inc. Steelville
1	LOANS APPROVED 12 31 68	1.931.000	13.694.000	1.509.000	4.124.000	1.015.000
2	ROUTE MILES OF LINE LOAN EST	464	5.726	897	1.990	519
3	NUMBER OF SUBSCRIBERS LOAN EST	1.931	19.440	2.758	6.377	1.943
4	TO RECEIVE INITIAL SERVICE	1.193	6.368	763	1.455	1.429
5	TO RECEIVE IMPROVED SERVICE	738	1.3072	1.995	4.922	514
6	FUNDS ADVANCED 12 31 68	924.831	10.064.568	1.467.473	3.896.734	1.014.670
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	111.750	1.527.303	208.529	509.048	160.162
9	PRINCIPAL DUE & PAID	116.355	1.763.421	232.528	577.048	201.294
10	ADVANCE PAYMENTS	6.103	476.473	114.954	162.079	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	969.689	9.408.287	1.499.438	3.391.157	1.227.291
13	TEL PLANT UNDER CONST	114.768	242.501		398.411	1.795
14	TEL PLANT ADJUSTMENT		27.568		264.389	10.600
15	TOTAL TELEPHONE PLANT	1,084.457	9,678.356	1,499.438	4,053.957	1,239.686
16	DEPRECIATION RESERVE	251.640	3,775.288	400.773	928.776	408.828
17	AMORTIZATION RESERVE			11.548	195.687	6.097
18	TEL PLANT LESS RESERVES	832.808	6,903.068	1,087.117	2,929.494	824.761
19	INVEST IN OTHER COMPANIES					452
20	OTHER INVESTMENTS & FUNDS	859	1.000	35.000	1.000	50.060
21	CURRENT ASSETS	107.273	1,470.790	110.510	511.276	92.690
22	OTHER ASSETS	62.916	4.4975	65.283	151.957	12.557
23	TOTAL ASSETS & OTHER DEBITS	1,003.856	8,419.833	1,297.910	3,593.727	980.520
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	40.310	83.800	13.805	32.320	41.780
26	SURPLUS OR MARG & CAP CRED	125.824	6,550.9	135.316	323.272	104.247
27	TOTAL NET WORTH	166.134	149.309	149.121	355.592	146.027
28	LONG TERM DEBT	814.864	8,019.668	1,139.645	3,231.419	825.267
29	CURRENT & ACCRUED LIAB	22.579	239.625	8.914	6.716	9.226
30	DEF CREDITS & OPERATING RES	279	11.231	230		
31	TOTAL LIAB & OTHER CREDITS	1,003.856	8,419.833	1,297.910	3,593.727	980.520
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	172.353	1,679.809	256.141	623.723	172.168
34	LOCAL SERVICE REVENUES	84.179	1,022.927	132.621	358.669	103.984
35	TOLL SERVICE REVENUES	81.900	586.466	115.919	232.054	57.535
36	MISC OPERATING REVENUES	9.081	72.816	10.131	36.637	11.877
37	UNCOLL OPERATING REV DEBIT	2.807	2.400	2.530	3.637	1.228
38	TOTAL OPERATING DEDUCTIONS	137.902	1,495.721	193.162	501.124	141.481
39	MAINTENANCE EXPENSES	29.948	320.119	35.038	102.646	37.991
40	TRAFFIC EXPENSES	1.965	20.998	5.080	8.458	5.107
41	COMMERCIAL EXPENSES	16.361	151.897	1.134	16.619	3.143
42	GENERAL OFFICE SAL & EXP	8.169	191.661	30.492	75.098	15.795
43	OTHER OPERATING EXPENSES	13.614	95.322	27.864	82.481	10.277
44	DEPRECIATION EXPENSES	40.659	483.035	63.585	140.232	51.459
45	AMORTIZATION EXPENSES	2.742	68.590	6.724	19.253	1.168
46	TAXES	24.444	164.099	23.245	56.337	16.541
47	NET OPER INCOME OR MARGIN	34.451	184.088	62.979	122.599	30.687
48	OTHER INCOME & DEDUCT NET	1.256	31.485	1.650	10.808	611
49	AVAILABLE FOR FIXED CHARGES	35.707	215.573	64.629	133.407	31.298
50	INTEREST ON LONG TERM DEBT	14.564	153.206	22.946	57.094	16.412
51	INT CHARGED TO CONSTR CR	133	3.760			
52	OTHER FIXED CHARGES	3	618			
53	TOTAL FIXED CHARGES	14.434	150.064	22.946	57.094	16.412
54	NET INCOME OR MARGIN	21.273	65.509	41.683	76.313	14.886
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	42	11	18	4
57	TOTAL TELEPHONES IN SERVICE	1,940 ¹	18,684	2,821	6,845	2,195
58	BUSINESS SUBSCRIBERS	133	1,656	184	522	203
59	1 PARTY	80	1,386	102	425	124
60	2 PARTY	10	7	38		14
61	445 PARTY	6			5	7
62	8 PARTY	13	157	30	38	46
63	PAY STATIONS	16	98	14	31	9
64	OTHER SUBSCRIBERS	5	8		7	3
65	RADIOTELEPHONES	3			16	
66	RESIDENCE SUBSCRIBERS	1,567	14,657	2,320	5,480	1,630
67	1 PARTY	239	2,630	284	1,788	220
68	2 PARTY		29	43	230	53
69	445 PARTY	257	4,041	498	1,306	290
70	8 PARTY	1,071	7,957	1,495	2,156	1,067
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	81	1,070	85	270	153
73	RESIDENTIAL EXTENSIONS	127	1,280	186	539	191
74	OFFICIAL TELEPHONES	37	29	46	41	21
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	357	4,596	1,051	1,815	540
77	SUBSCRIBERS PER ROUTE MILE	4.76	3.55	2.38	3.31	3.39
78	TOTAL SUBSCRIBERS 12 31 66	1,619	16,086	2,481	5,872	1,678
79	TOTAL SUBSCRIBERS 12 31 67	1,665	16,172	2,470	5,913	1,757
80	TOTAL SUBSCRIBERS 12 31 68	1,700	16,313	2,504	6,002	1,833
81	NUMBER OF EMPLOYEES 12 31 68	7	93	13	31	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9.347	9.620	9.702	9.793	9.325
84	TOTAL OPER REVENUES 1967	9.896	9.851	9.940	9.981	9.547
85	TOTAL OPER REVENUES 1968	11.725	10.330	10.307	10.458	9.592
86	TOTAL OPER DEDUCTIONS 1966	7.299	8.783	7.532	7.065	6.547
87	TOTAL OPER DEDUCTIONS 1967	7.736	9.090	7.795	80.30	7.182
88	TOTAL OPER DEDUCTIONS 1968	9.381	9.198	7.773	84.02	7.882
89	NET INCOME OR MARGIN 1966	1.116		1.259	1.855	1.896
90	NET INCOME OR MARGIN 1967	1.307		1.257	1.150	1.744
91	NET INCOME OR MARGIN 1968	1.447	4.03	1.677	1.280	8.29
92	AVG DAILY LOCAL CALLS 1968	4.21	3.70			.36
93	AVG DAILY TOLL CALLS 1968	4.4	.23	.38	.32	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	MISSOURI—538 Northeast Missouri Rural Tel. Company Green City	MISSOURI—545 Mark Twain Rural Telephone Company Bethel	MISSOURI—547 Lakeland Telephone Company Bolivar	MISSOURI—552 The Inter-County Telephone Company Gallatin	MISSOURI—553 Verona Telephone Company, Inc. Verona
1	LOANS APPROVED 12 31 68	2,057,000	2,488,000	3,044,000	2,306,000	513,000
2	ROUTE MILES OF LINE LOAN EST	1,483	1,424	1,211	924	180
3	NUMBER OF SUBSCRIBERS LOAN EST	3,372	3,594	6,364	4,944	761
4	TO RECEIVE INITIAL SERVICE	1,648	872	3,921	1,382	463
5	TO RECEIVE IMPROVED SERVICE	1,724	2,722	2,443	3,562	298
6	FUNDS ADVANCED 12 31 68	2,007,911	1,905,479	2,915,000	2,132,681	259,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	284,314	247,512	303,842	270,793	41,735
9	PRINCIPAL DUE & PAID	330,165	307,353	259,333	298,724	53,953
10	ADVANCE PAYMENTS	53,040	31,745	32,389	87,467	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,103,423	1,924,967	3,502,720	2,628,936	321,339
13	TEL PLANT UNDER CONST	237	206,047	10,622	1,558	12,273
14	TEL PLANT ADJUSTMENT	7,962	10,059	48,660	98,013	
15	TOTAL TELEPHONE PLANT	2,111,622 ¹	2,141,073	3,562,002	2,728,507	333,612
16	DEPRECIATION RESERVE	644,138	656,436	626,937	757,979	118,604
17	AMORTIZATION RESERVE	17,756	13,177			
18	TEL PLANT LESS RESERVES	1,455,135	1,471,460	2,935,065	1,970,528	215,008
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,032	1,350	7,335	4,775	
21	CURRENT ASSETS	205,392	408,411	208,465	128,789	21,258
22	OTHER ASSETS	12,793	48,151	68,862	98,125	16,073
23	TOTAL ASSETS & OTHER DEBITS	1,678,352	1,929,372	3,219,727	2,202,217	252,339
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	93,215	35,560	55,816	75,000	29,460
26	SURPLUS OR MARG & CAP CRED	106,471 ^{CH}	242,364	362,534	287,057	986
27	TOTAL NET WORTH	132,556 ^{CP}	277,924	418,350	362,057	30,446
28	LONG TERM DEBT	1,666,335	1,611,534	2,643,061	1,771,408	213,233
29	CURRENT & ACCRUED LIAB	25,272	39,914	107,916	68,752	8,660
30	DEF CREDITS & OPERATING RES			50,400		
31	TOTAL LIAB & OTHER CREDITS	1,678,352	1,929,372	3,219,727	2,202,217	252,339
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	313,329	349,514	571,178	515,266	61,902
34	LOCAL SERVICE REVENUES	184,799	178,104	365,095	331,110	29,161
35	TOLL SERVICE REVENUES	114,303	151,099	195,838	171,569	31,065
36	MISC OPERATING REVENUES	15,257	20,757	12,604	13,273	2,240
37	UNCOLL OPERATING REV DEBIT	1,030	446	2,359	686	564
38	TOTAL OPERATING DEDUCTIONS	235,031	277,269	473,047	388,044	56,315
39	MAINTENANCE EXPENSES	56,583	73,422	79,788	82,598	13,822
40	TRAFFIC EXPENSES	10,541	5,526	11,657	12,400	889
41	COMMERCIAL EXPENSES	1,375	5,897	66,274	62,781	
42	GENERAL OFFICE SAL & EXP	36,456	40,661	77,376	65,585	8,704
43	OTHER OPERATING EXPENSES	18,783	31,600	16,463	7,331	13,014
44	DEPRECIATION EXPENSES	76,424	82,665	150,335	111,962	13,772
45	AMORTIZATION EXPENSES	388	8,421	1,729	4,876	473
46	TAXES	34,481	29,077	75,425	40,511	5,641
47	NET OPER INCOME OR MARGIN	78,298	72,245	92,131	127,222	5,587
48	OTHER INCOME & DEDUCT NET	8,065	13,665	1,508	4,746 ^{CR}	278 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	86,363	85,910	93,639	122,476	5,309
50	INTEREST ON LONG TERM DEBT	33,005	31,676	52,805	52,811	4,165
51	INT CHARGED TO CONSTR CR			6 ^{CR}		
52	OTHER FIXED CHARGES	479	227	194		
53	TOTAL FIXED CHARGES	33,484	31,903	53,005	30,288	4,165
54	NET INCOME OR MARGIN	52,879	54,007	40,634	92,188	1,144
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	11	13	7	9	2
57	TOTAL TELEPHONES IN SERVICE	3,483	3,661	5,557	5,444	647
58	BUSINESS SUBSCRIBERS	151	206	620	590	43
59	1 PARTY	84	121	456	517	35
60	2 PARTY	4		40		
61	4&5 PARTY	18		36		
62	R PARTY	22	71	15	22	3
63	PAY STATIONS	16	14	38	36	3
64	OTHER SUBSCRIBERS	7		33	14	2
65	RADIOTELEPHONES			2	1	
66	RESIDENCE SUBSCRIBERS	3,003	3,167	4,227	3,934	558
67	1 PARTY	260	213	1,224	1,983	61
68	2 PARTY	1		233	88	
69	4&5 PARTY	567	567	2,260	593	143
70	R PARTY	2,175	2,387	510	1,270	354
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	90	77	281	354	24
73	RESIDENTIAL EXTENSIONS	230	192	363	477	22
74	OFFICIAL TELEPHONES	16	19	99	103	
75	SERVICE STATIONS SWITCHERS					2
76	ROUTE MILES OF LINE	1,490	3,528	502	825	174
77	SUBSCRIBERS PER ROUTE MILE	212	958 ^R	966	548	347
78	TOTAL SUBSCRIBERS 12 31 66	3,068	3,307	4,391	4,039	597
79	TOTAL SUBSCRIBERS 12 31 67	3,103	3,341	4,653	4,102	613
80	TOTAL SUBSCRIBERS 12 31 68	3,154	3,373	4,847	4,524	603
81	NUMBER OF EMPLOYEES 12 31 68	13	14	27	31	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,206	9,750	11,953	10,768	940
84	TOTAL OPER REVENUES 1967	9,548	10,138	11,124	11,329	975.7
85	TOTAL OPER REVENUES 1968	9,928	10,390	12,000	12,033	10,198
86	TOTAL OPER DEDUCTIONS 1966	6,989	7,518	9,471	9,177	8,342
87	TOTAL OPER DEDUCTIONS 1967	7,450	7,732	9,399	8,125	8,697
88	TOTAL OPER DEDUCTIONS 1968	7,447	8,242	10,064	9,062	9,278
89	NET INCOME OR MARGIN 1966	1,185	1,484	1,322	724	304
90	NET INCOME OR MARGIN 1967	1,134	1,791	600	1,750	316
91	NET INCOME OR MARGIN 1968	1,676	1,605	854	2,153	188
92	AVG DAILY LOCAL CALLS 1968	386	580	430	544	330
93	AVG DAILY TOLL CALLS 1968	26	36	53	21	43

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,407.

Line No.	Item	MISSOURI—554 Kingdom Telephone Company Auxvasse	MISSOURI—556 Goodman Telephone Company, Inc. Goodman	MISSOURI—558 Mid-Missouri Telephone Company Gilliam	MISSOURI—560 Stover Telephone Company Stover	MISSOURI—565 Liberal Telephone Company Liberal
1	LOANS APPROVED 12 31 68	1,267,000	821,000	1,800,000	356,000	395,000
2	ROUTE MILES OF LINE LOAN EST	739	221	1,018	243	243
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	913	2,967	752	869
4	TO RECEIVE INITIAL SERVICE	1,149	456	814	178	388
5	TO RECEIVE IMPROVED SERVICE	812	457	2,153	574	481
6	FUNDS ADVANCED 12 31 68	1,112,466	444,404	1,716,866	356,000	387,957
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	156,052	50,944	208,297	54,375	51,018
9	PRINCIPAL DUE & PAID	171,434	54,477	211,573	59,436	54,245
10	ADVANCE PAYMENTS	26,109		53,227		
11	ASSETS & OTHER DEBITS 12 31 68	1,195,162	493,118	1,870,459	427,212	422,087
12	TEL PLANT IN SERVICE		9,875	13,474		
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT	50,557				12,024
15	TOTAL TELEPHONE PLANT	1,245,719	502,993	1,883,933	427,212	434,111
16	DEPRECIATION RESERVE	379,266	138,391	469,927	148,010	117,891
17	AMORTIZATION RESERVE	9,418	927	36,909	2,486	
18	TEL PLANT LESS RESERVES	857,035	363,675	1,377,097	276,716	316,220
19	INVEST IN OTHER COMPANIES	393				
20	OTHER INVESTMENTS & FUNDS	25		2,179	1,000	
21	CURRENT ASSETS	123,569	55,215	140,673	82,831	50,545
22	OTHER ASSETS	14,831	50,58	64,134	1,310	2,859
23	TOTAL ASSETS & OTHER DEBITS	995,453	423,948	1,584,083	361,857	369,624
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	19,070	20,700	17,600	17,716	14,900
26	SURPLUS OR MARG & CAP CRED	23,383	411	76,803	21,695	5,159
27	TOTAL NET WORTH	42,453	21,111	94,403	39,411	20,059
28	LONG TERM DEBT	937,364	397,267	1,465,763	304,145	333,289
29	CURRENT & ACCRUED LIAB	16,036	5,570	21,820	18,301	16,276
30	DEF CREDITS & OPERATING RES			2,097		
31	TOTAL LIAB & OTHER CREDITS	995,453	423,948	1,584,083	361,857	369,624
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	190,586	80,607	262,576	79,561	69,388
34	LOCAL SERVICE REVENUES	111,636	43,424	137,162	43,460	37,688
35	TOLL SERVICE REVENUES	75,770	36,586	113,361	31,305	27,575
36	MISC OPERATING REVENUES	3,465	1,683	14,383	5,196	4,441
37	UNCOLL OPERATING REV DEBIT	285	1,086	2,330	400	316
38	TOTAL OPERATING DEDUCTIONS	159,728	71,206	213,166	70,302	52,757
39	MAINTENANCE EXPENSES	37,288	23,591	41,902	14,698	6,038
40	TRAFFIC EXPENSES	5,240		3,817	1,430	1,140
41	COMMERCIAL EXPENSES	660		16,603		
42	GENERAL OFFICE SAL & EXP	25,824	8,816	35,235	9,028	13,134
43	OTHER OPERATING EXPENSES	15,211	9,858	9,895	17,128	9,355
44	DEPRECIATION EXPENSES	52,584	20,162	72,946	18,883	16,315
45	AMORTIZATION EXPENSES	3,581	1,85	3,702	1,121	
46	TAXES	19,340	8,594	29,066	8,014	6,775
47	NET OPER INCOME OR MARGIN	30,858	9,401	49,410	9,259	16,631
48	OTHER INCOME & DEDUCT NET	2,763	604	791	1,144	
49	AVAILABLE FOR FIXED CHARGES	33,621	10,005	50,201	10,403	16,631
50	INTEREST ON LONG TERM DEBT	18,514	7,355	28,653	6,007	6,537
51	INT CHARGED TO CONSTR CR			1,245		
52	OTHER FIXED CHARGES	184	78	323	23	90
53	TOTAL FIXED CHARGES	18,698	7,433	27,731	6,030	6,627
54	NET INCOME OR MARGIN	14,923	2,572	22,470	4,373	10,004
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	2	12	2	2
57	TOTAL TELEPHONES IN SERVICE	2,038	894	2,923	973	797
58	BUSINESS SUBSCRIBERS	122	64	188	77	51
59	1 PARTY	56	55	128	64	41
60	2 PARTY	6				
61	4&5 PARTY	10				
62	8 PARTY	32		40	9	7
63	PAY STATIONS	17	9	19	3	3
64	OTHER SUBSCRIBERS	1		1	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,719	753	2,399	796	680
67	1 PARTY	153	152	591	142	86
68	2 PARTY	68	76	25		
69	4&5 PARTY	216	171	461	162	257
70	8 PARTY	1,282	354	1,322	492	337
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	35	29	95	46	15
73	RESIDENTIAL EXTENSIONS	163	48	207	48	46
74	OFFICIAL TELEPHONES			35	7	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	643	189	1,019	262	291B
77	SUBSCRIBERS PER ROUTE MILE	286	432	254	333	251B
78	TOTAL SUBSCRIBERS 12 31 66	1,744	766	2,262	827	700
79	TOTAL SUBSCRIBERS 12 31 67	1,805	799	2,355	843	711
80	TOTAL SUBSCRIBERS 12 31 68	1,841	817	2,587	873	731
81	NUMBER OF EMPLOYEES 12 31 68	8	5	17	3	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	99,44	10,981	99,43	89,10	84,69
84	TOTAL OPER REVENUES 1967	10,112	9,770	10,229	90,70	87,06
85	TOTAL OPER REVENUES 1968	10,460	9,988	10,626	92,41	96,11
86	TOTAL OPER DEDUCTIONS 1966	8,710	8,006	7,727	74,10	71,23
87	TOTAL OPER DEDUCTIONS 1967	8,565	9,004	8,561	76,87	78,45
88	TOTAL OPER DEDUCTIONS 1968	8,767	8,824	8,627	81,65	73,07
89	NET INCOME OR MARGIN 1966	228	18	11,34	9,11	3,79
90	NET INCOME OR MARGIN 1967	681	14,1CR	645	842	48CR
91	NET INCOME OR MARGIN 1968	819	319	909	5,08	1,386
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—568 Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI—569 Hartville Telephone Company Hartville	MISSOURI—570 ¹ Urbana Telephone Company Urbana	MISSOURI—571 Modern Telephone Company Gainesville	MISSOURI—572 ¹ LaBelle Telephone Company LaBelle
1	LOANS APPROVED 12 31 68	442,000	930,000	1,514,000	3,171,000	230,159
2	ROUTE MILES OF LINE LOAN EST	204	714	807	1,945	127
3	NUMBER OF SUBSCRIBERS LOAN EST	1,069	1,422	3,306	5,115	539
4	TO RECEIVE INITIAL SERVICE	128	1,245	2,781	4,045	87
5	TO RECEIVE IMPROVED SERVICE	941	177	525	1,070	452
6	FUNDS ADVANCED 12 31 68	400,689	927,379	1,348,239	2,776,000	230,159
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	56,914	83,243	163,350	358,595	37,249
9	PRINCIPAL DUE & PAID	53,695	69,203	166,788	333,867	46,739
10	ADVANCE PAYMENTS	26,527	50,50			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	441,106	1,185,042		3,261,488	
13	TEL PLANT UNDER CONST	258	31,032		199,195	
14	TEL PLANT ADJUSTMENT		1,002			
15	TOTAL TELEPHONE PLANT	441,364	1,217,076		3,460,683	
16	DEPRECIATION RESERVE	135,406	179,438		838,217	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	305,958	1,037,638		2,622,466	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	113,980	44,887		236,333	
22	OTHER ASSETS		17,778		77,149	
23	TOTAL ASSETS & OTHER DEBITS	419,938	1,100,303		2,935,948	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	10,800	37,911		103,700	
26	SURPLUS OR MARG & CAP CRED	79,247	51,489		51,909	
27	TOTAL NET WORTH	90,047	89,400		155,609	
28	LONG TERM DEBT	320,468	861,764		2,471,554	
29	CURRENT & ACCRUED LIAB	9,423	149,139		303,884	
30	DEF CREDITS & OPERATING RES				4,901	
31	TOTAL LIAB & OTHER CREDITS	419,938	1,100,303		2,935,948	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	90,206	176,436		526,439	
34	LOCAL SERVICE REVENUES	55,470	97,430		334,683	
35	TOLL SERVICE REVENUES	30,157	51,223		177,566	
36	MISC OPERATING REVENUES	4,979	27,726		17,726	
37	UNCOLL OPERATING REV DEBIT	400	57CR		3,536	
38	TOTAL OPERATING DEDUCTIONS	75,753	134,783		445,592	
39	MAINTENANCE EXPENSES	18,276	35,968		77,764	
40	TRAFFIC EXPENSES	2,475	2,600		7,501	
41	COMMERCIAL EXPENSES	9,888	10,062		28,048	
42	GENERAL OFFICE SAL & EXP	9,690	14,818		52,919	
43	OTHER OPERATING EXPENSES	5,600	16,479		17,491	
44	DEPRECIATION EXPENSES	18,737	37,879		172,494	
45	AMORTIZATION EXPENSES	1,093			3,425	
46	TAXES	9,994	16,977		85,950	
47	NET OPER INCOME OR MARGIN	14,453	41,653		80,847	
48	OTHER INCOME & DEDUCT NET	2,450	1,799		869	
49	AVAILABLE FOR FIXED CHARGES	16,903	43,452		81,716	
50	INTEREST ON LONG TERM DEBT	7,024	17,291		49,532	
51	INT CHARGED TO CONSTR CR		6,376		2,528	
52	OTHER FIXED CHARGES	104	1,609		2,552	
53	TOTAL FIXED CHARGES	7,128	12,524		49,556	
54	NET INCOME OR MARGIN	9,775	30,928		32,160	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	4		12	
57	TOTAL TELEPHONES IN SERVICE	1,154	1,783		5,085	
58	BUSINESS SUBSCRIBERS	108	156		396	
59	1 PARTY	96	90		225	
60	2 PARTY	1				
61	4&5 PARTY	2	59			
62	8 PARTY	5			149	
63	PAY STATIONS	4	4		20	
64	OTHER SUBSCRIBERS		3		2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	813	1,508		4,329	
67	1 PARTY	230	107		390	
68	2 PARTY	7	140			
69	4&5 PARTY	214			388	
70	8 PARTY	362	1,261		3,551	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	91	5		194	
73	RESIDENTIAL EXTENSIONS	134	114		158	
74	OFFICIAL TELEPHONES	8			10	
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	196	683B		1,793	
77	SUBSCRIBERS PER ROUTE MILE	470	2,44B		264	
78	TOTAL SUBSCRIBERS 12 31 66	912	1,432		4,258	
79	TOTAL SUBSCRIBERS 12 31 67	906	1,534		4,472	
80	TOTAL SUBSCRIBERS 12 31 68	921	1,667		4,725	
81	NUMBER OF EMPLOYEES 12 31 68	5	8		14	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,235	10,295		9,839	
84	TOTAL OPER REVENUES 1967	9,598	11,106		10,200	
85	TOTAL OPER REVENUES 1968	9,826	10,932		11,514	
86	TOTAL OPER DEDUCTIONS 1966	7,810	8,184		7,556	
87	TOTAL OPER DEDUCTIONS 1967	8,058	8,971		8,935	
88	TOTAL OPER DEDUCTIONS 1968	8,252	8,351		9,746	
89	NET INCOME OR MARGIN 1966	778	1,018		561	
90	NET INCOME OR MARGIN 1967	996	976		36CR	
91	NET INCOME OR MARGIN 1968	1,065	1,916		703	
92	AVG DAILY LOCAL CALLS 1968	436	A		A	
93	AVG DAILY TOLL CALLS 1968	27	.25A		A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Missouri 580 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	MISSOURI—574 ¹ Leewood Telephone Company Incorporated Garden City	MISSOURI—576 Vandalia Telephone Company Vandalia	MISSOURI—577 Madison Telephone Company Madison	MISSOURI—578 ¹ Conway-Niangua Telephone Company Marshfield	MISSOURI—580 ² Missouri State Telephone Company Wentzville
1	LOANS APPROVED 12 31 68	791,000	577,000	453,000	495,000	12,598,000
2	ROUTE MILES OF LINE LOAN EST	480	241	286	357	7,900
3	NUMBER OF SUBSCRIBERS LOAN EST	1,586	1,409	906	1,138	30,327
4	TO RECEIVE INITIAL SERVICE	350	151	157	552	10,216
5	TO RECEIVE IMPROVED SERVICE	1,236	1,258	749	586	20,111
6	FUNDS ADVANCED 12 31 68	762,892	577,000	430,148	483,507	12,483,826
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	106,913	96,465	59,586	79,274	1,638,989
9	PRINCIPAL DUE & PAID	95,387	90,700	52,402	80,617	1,505,691
10	ADVANCE PAYMENTS		18	20,469		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		735,637	431,759		23,597,788
13	TEL PLANT UNDER CONST		3,884			1,156,145
14	TEL PLANT ADJUSTMENT					205,655
15	TOTAL TELEPHONE PLANT		739,521	431,759		24,959,588
16	DEPRECIATION RESERVE		228,650	135,375		4,442,916
17	AMORTIZATION RESERVE			414		
18	TEL PLANT LESS RESERVES		510,871	295,970		20,516,672
19	INVEST IN OTHER COMPANIES		70,200			
20	OTHER INVESTMENTS & FUNDS					36,241
21	CURRENT ASSETS		46,971	110,562		85,4093
22	OTHER ASSETS		20,95	25,40		45,284
23	TOTAL ASSETS & OTHER DEBITS		630,137	409,172		21,862,290
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		2,630	10,617		4,299,660
26	SURPLUS OR MARG & CAP CRED		127,321	30,805		3,149,329
27	TOTAL NET WORTH		129,951	41,422		6,448,989
28	LONG TERM DEBT		486,283	357,278		14,058,463
29	CURRENT & ACCRUED LIAB		13,347	10,472		754,042
30	DEF CREDITS & OPERATING RES		556			600,796
31	TOTAL LIAB & OTHER CREDITS		630,137	409,172		21,862,290
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES		161,173	77,045		4,206,238
34	LOCAL SERVICE REVENUES		98,644	45,170		2,470,226
35	TOLL SERVICE REVENUES		56,221	27,391		1,572,914
36	MISC OPERATING REVENUES		6,900	4,859		192,622
37	UNCOLL OPERATING REV DEBIT		592	375		29,524
38	TOTAL OPERATING DEDUCTIONS		145,505	66,510		3,253,326
39	MAINTENANCE EXPENSES		36,823	12,064		648,636
40	TRAFFIC EXPENSES		2,654	2,205		54,887
41	COMMERCIAL EXPENSES		13,743			341,046
42	GENERAL OFFICE SAL & EXP		23,425	11,540		404,077
43	OTHER OPERATING EXPENSES		20,849	12,113		106,017
44	DEPRECIATION EXPENSES		32,136	19,704		875,712
45	AMORTIZATION EXPENSES			74		42,568
46	TAXES		15,875	8,810		780,383
47	NET OPER INCOME OR MARGIN		15,668	10,535		952,912
48	OTHER INCOME & DEDUCT NET		4,503	1,478		13,871
49	AVAILABLE FOR FIXED CHARGES		20,171	12,013		966,783
50	INTEREST ON LONG TERM DEBT		9,851	7,304		263,130
51	INT CHARGED TO CONSTR CR					34,113
52	OTHER FIXED CHARGES		20			131,863
53	TOTAL FIXED CHARGES		9,871	7,304		360,880
54	NET INCOME OR MARGIN		10,300	4,709		605,903
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		1	2		87
57	TOTAL TELEPHONES IN SERVICE		1,929	897		45,931
58	BUSINESS SUBSCRIBERS		161	57		4,335
59	1 PARTY		126	48		3,071
60	2 PARTY		19			58
61	4&5 PARTY					63
62	8 PARTY		6	7		660
63	PAY STATIONS		6	2		267
64	OTHER SUBSCRIBERS		4			206
65	RADIOTELEPHONES					10
66	RESIDENCE SUBSCRIBERS		1,501	750		34,613
67	1 PARTY		387	89		8,922
68	2 PARTY		396			1,195
69	4&5 PARTY		304	201		5,211
70	8 PARTY		414	460		19,285
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		127	19		3,701
73	RESIDENTIAL EXTENSIONS		118	65		3,361
74	OFFICIAL TELEPHONES		26	6		127
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		257	285		9,553
77	SURSCRIBERS PER ROUTE MILE		647	283		408
78	TOTAL SUBSCRIBERS 12 31 66		1,623	827		29,804
79	TOTAL SUBSCRIBERS 12 31 67		1,624	829		34,203
80	TOTAL SUBSCRIBERS 12 31 68		1,662	807		38,948
81	NUMBER OF EMPLOYEES 12 31 68		11	2		158
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		90,84	88,10		10,005
84	TOTAL OPER REVENUES 1967		93,22	92,55		10,695
85	TOTAL OPER REVENUES 1968		98,64	93,39		11,099
86	TOTAL OPER DEDUCTIONS 1966		80,73	74,50		7,848
87	TOTAL OPER DEDUCTIONS 1967		83,09	79,79		8,439
88	TOTAL OPER DEDUCTIONS 1968		89,05	80,62		8,584
89	NET INCOME OR MARGIN 1966		6,29	5,56		1,460
90	NET INCOME OR MARGIN 1967		6,65	5,27		1,471
91	NET INCOME OR MARGIN 1968		6,30	5,71		1,599
92	AVG DAILY LOCAL CALLS 1968		40,6			
93	AVG DAILY TOLL CALLS 1968		.25	.28		.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Missouri 580 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Operating data are for combined operations with Missouri 570, 572, 574 and 578 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968. Missouri 593 consolidated with Missouri 580 during year.

Line No.	Item	MISSOURI—583 Triangle Telephone Company Dixon	MISSOURI—589 Midstate Telephone Company Jefferson City	MISSOURI—591 Stroutland Telephone Company Stroutland	MISSOURI—592 Le-Ru Telephone Company Stella	MISSOURI—594 Rock Port Telephone Company Rock Port
1	LOANS APPROVED 12 31 68	2157,000	1,426,000	384,000	552,000	798,000
2	ROUTE MILES OF LINE LOAN EST	833	722	219	254	246
3	NUMBER OF SUBSCRIBERS LOAN EST	3,628	2,508	559	750	1,193
4	TO RECEIVE INITIAL SERVICE	2,580	859	458	310	157
5	TO RECEIVE IMPROVED SERVICE	1,048	1,649	101	440	1,036
6	FUNDS ADVANCED 12 31 68	19,195.51	90,319.2	370,537	537,426	755,212
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	166,141	77,308	22,535	22,541	22,936
9	PRINCIPAL DUE & PAID	140,528	44,781	6,265	2,234	
10	ADVANCE PAYMENTS	39,712				10,000
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,493,687	1,449,056	356,102	498,244	875,578
13	TEL PLANT UNDER CONST	622,806		2102		27,582
14	TEL PLANT ADJUSTMENT	10,736				6,157
15	TOTAL TELEPHONE PLANT	2,127,229	1,449,056	358,204	498,244	909,317
16	DEPRECIATION RESERVE	441,577	191,014	51,305	23,761	72,813
17	AMORTIZATION RESERVE	9,161			17	
18	TEL PLANT LESS RESERVES	1,676,491	1,258,042	306,899	474,466	836,504
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	500				110
21	CURRENT ASSETS	316,717	48,068	37,510	27,316	149,682
22	OTHER ASSETS	10,112	48	16,179	55,047	3,223
23	TOTAL ASSETS & OTHER DEBITS	2,003,820	1,306,158	360,588	556,829	989,519
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	39,377	309,036	13,000	20,400	12,855
26	SURPLUS OR MARG & CAP CRED	159,674	75,156	22,401CR	32,42CR	214,042
27	TOTAL NET WORTH	199,051	384,192	9,401CR	17,158	226,897
28	LONG TERM DEBT	1,739,311	858,411	364,271	535,191	745,213
29	CURRENT & ACCRUED LIAB	65,458	63,444	5,718	4,480	17,409
30	DEF CREDITS & OPERATING RES		111			
31	TOTAL LIAB & OTHER CREDITS	2,003,820	1,306,158	360,588	556,829	989,519
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	277,339	191,310	46,955	69,379	176,225
34	LOCAL SERVICE REVENUES	158,290	130,608	28,959	37,342	88,309
35	TOLL SERVICE REVENUES	105,107	53,556	17,528	31,328	74,199
36	MISC OPERATING REVENUES	14,348	8,246	1,629	1,732	13,971
37	UNCOLL OPERATING REV DEBIT	406	900	1,161	1,023	254
38	TOTAL OPERATING OPERATIONS	226,110	132,873	43,539	63,704	101,501
39	MAINTENANCE EXPENSES	45,037	30,519	6,715	13,298	22,869
40	TRAFFIC EXPENSES	4,520	2,312	579	879	6,170
41	COMMERCIAL EXPENSES	20,899	8,939	5,086	225	1,269
42	GENERAL OFFICE SAL & EXP	29,969	8,119	4,020	18,307	21,823
43	OTHER OPERATING EXPENSES	24,247	17,374	3,513	2,324	5,303
44	DEPRECIATION EXPENSES	62,971	52,465	17,960	18,909	33,210
45	AMORTIZATION EXPENSES	536				
46	TAXES	37,931	13,145	5,666	9,762	10,857
47	NET OPER INCOME OR MARGIN	51,229	58,437	3,416	5,675	74,724
48	OTHER INCOME & DEDUCT NET	4,341	2,384	54		851
49	AVAILABLE FOR FIXED CHARGES	55,570	60,821	3,470	5,675	75,575
50	INTEREST ON LONG TERM DEBT	26,420	17,359	6,515	10,696	13,796
51	INT CHARGED TO CONSTR CR	6,102	10,351			1,652CR
52	OTHER FIXED CHARGES	128	7,236	172	17	
53	TOTAL FIXED CHARGES	20,446	14,244	6,687	10,713	15,448
54	NET INCOME OR MARGIN	35,124	46,577	3,217CR	5,038CR	60,127
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	6	1	2	2
57	TOTAL TELEPHONES IN SERVICE	3,709	2,655	513	641	1,599
58	BUSINESS SUBSCRIBERS	302	131	27	42	203
59	1 PARTY	191	83	12	17	180
60	2 PARTY	24				
61	445 PARTY		2		20	
62	8 PARTY	43	35	12		
63	PAY STATIONS	28	11	2	3	14
64	OTHER SUBSCRIBERS	16		1	2	9
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,992	2,338	458	537	970
67	1 PARTY	448	313	52	47	970
68	2 PARTY	414	145		29	
69	445 PARTY	399	570	18	461	
70	8 PARTY	1,731	1,310	388		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	193	56	14	34	170
73	RESIDENTIAL EXTENSIONS	199	130	15	26	265
74	OFFICIAL TELEPHONES	39			4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	730.8	679	215	223	172
77	SUBSCRIBERS PER ROUTE MILE	451.8	364	226	260	682
78	TOTAL SUBSCRIBERS 12 31 66	3,051	1,637	456	461	1,068
79	TOTAL SUBSCRIBERS 12 31 67	3,238	1,706	474	561	1,124
80	TOTAL SUBSCRIBERS 12 31 68	3,294	2,469	485	579	1,173
81	NUMBER OF EMPLOYEES 12 31 68	12		3	5	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	78.54	89.25	94.98	69.42	95.95
84	TOTAL OPER REVENUES 1967	82.47	90.55	95.29	109.65	100.06
85	TOTAL OPER REVENUES 1968	84.97	94.52	97.82	121.50	152.58
86	TOTAL OPER DEDUCTIONS 1966	60.56	72.98	90.27	79.99	68.12
87	TOTAL OPER DEDUCTIONS 1967	63.14	74.06	86.07	90.70	90.11
88	TOTAL OPER DEDUCTIONS 1968	69.27	65.65	90.71	111.57	87.88
89	NET INCOME OR MARGIN 1966	10.49	5.44	11.70CR	12.71CR	29.18
90	NET INCOME OR MARGIN 1967	13.32	6.68	8.08CR	5.24	8.81
91	NET INCOME OR MARGIN 1968	10.76	23.01	6.70CR	8.82CR	52.06
92	AVG DAILY LOCAL CALLS 1968	A	A	3.08	1.20	4.21
93	AVG DAILY TOLL CALLS 1968	A	.15	.28	.40	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—510 Valley Rural Tel. Coop. Assn., Inc. Glasgow	MONTANA—511 Nemont Telephone Cooperative, Inc. Scobey	MONTANA—512 Mid-Rivers Telephone Cooperative, Inc. Circle	MONTANA—513 3-Rivers Telephone Cooperative, Inc. Fairfield	MONTANA—515 Northern Telephone Cooperative, Inc. Sunburst
1	LOANS APPROVED 12 31 68	1,094,000	3,870,000	5,002,000	3,302,000	9,580,000
2	ROUTE MILES OF LINE LOAN EST	530	2,304	4,721	2,074	939
3	NUMBER OF SUBSCRIBERS LOAN EST	379	2,310	4,051	2,569	1,054
4	TO RECEIVE INITIAL SERVICE	345	1,705	3,634	2,248	943
5	TO RECEIVE IMPROVED SERVICE	34	605	417	321	111
6	FUNDS ADVANCED 12 31 68	1,053,496	3,493,802	5,002,000	2,629,087	9,411,191
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	133,371	495,058	731,566	329,145	162,082
9	PRINCIPAL DUE & PAID	689,763	1,150,543	806,212	552,824	209,773
10	ADVANCE PAYMENTS	10,189	237,604		222,622	20,129
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,001,923	3,880,008	5,524,384	2,961,927	1,342,076
13	TEL PLANT UNDER CONST	40,073	118,570	857,767	215,872	29,772
14	TEL PLANT ADJUSTMENT		56,984		40,174	
15	TOTAL TELEPHONE PLANT	1,041,996	4,055,562	6,382,151	3,217,973	1,371,848
16	DEPRECIATION RESERVE	725,660	1,726,337	1,206,256	1,066,212	511,011
17	AMORTIZATION RESERVE		52,419		3,2604	10,882
18	TEL PLANT LESS RESERVES	316,336	2,276,806	5,175,895	2,119,157	849,955
19	INVEST IN OTHER COMPANIES					1,500
20	OTHER INVESTMENTS & FUNDS		11,333	8,282	125,620	81,420
21	CURRENT ASSETS	66,742	623,860	295,018	177,035	91,527
22	OTHER ASSETS	449	34,003	3,701	5,488	4,138
23	TOTAL ASSETS & OTHER DEBITS	383,527	2,946,002	5,482,896	2,427,300	1,028,540
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	16,879	98,732	148,578	82,055	44,150
26	SURPLUS OR MARG & CAP CRED	7,739 CR	643,896	89,103	372,237	220,845
27	TOTAL NET WORTH	9,140	742,628	237,681	454,292	264,995
28	LONG TERM DEBT	362,813	2,160,679	4,238,957	1,929,388	740,587
29	CURRENT & ACCRUED LIAB	11,574	42,695	1,006,258	43,620	21,162
30	DEF CREDITS & OPERATING RES					1,796
31	TOTAL LIAB & OTHER CREDITS	383,527	2,946,002	5,482,896	2,427,300	1,028,540
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	131,734	699,828	825,504	495,747	186,295
34	LOCAL SERVICE REVENUES	79,701	302,013	482,858	277,136	83,090
35	TOLL SERVICE REVENUES	53,802	356,384	191,492	156,573	76,839
36	MISC OPERATING REVENUES	2,149	42,562	154,615	63,238	27,399
37	UNCOLL OPERATING REV DEBIT	3,918	1,131	3,461	1,200	1,033
38	TOTAL OPERATING DEDUCTIONS	148,300	538,379	667,439	372,315	168,177
39	MAINTENANCE EXPENSES	23,086	123,404	243,737	99,454	39,297
40	TRAFFIC EXPENSES	1,997	23,266	3,687	2,687	1,042
41	COMMERCIAL EXPENSES	10,178	32,666	58,822	25,366	13,414
42	GENERAL OFFICE SAL & EXP	10,754	36,217	41,820	26,817	14,541
43	OTHER OPERATING EXPENSES	19,995	49,030	74,695	36,441	14,482
44	DEPRECIATION EXPENSES	77,106	262,300	213,076	160,826	73,855
45	AMORTIZATION EXPENSES		9,130		2,784	244
46	TAXES	5,184	23,306	31,602	17,940	11,302
47	NET OPER INCOME OR MARGIN	16,560 CR	161,449	158,065	123,432	18,118
48	OTHER INCOME & DEDUCT NET		14,680	1,464	99,222	8,483
49	AVAILABLE FOR FIXED CHARGES	16,566 CR	176,129	159,529	133,554	26,601
50	INTEREST ON LONG TERM DEBT	6,869	44,089	85,206	38,716	14,525
51	INT CHARGED TO CONSTR CR					25
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	6,869	44,089	85,206	38,716	14,550
54	NET INCOME OR MARGIN	23,435 CR	132,040	74,323	94,638	12,051
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	6	14	19	12	7
57	TOTAL TELEPHONES IN SERVICE	643	2,779	4,391	3,471	1,274
58	BUSINESS SUBSCRIBERS	37	144	455	243	130
59	1 PARTY	19	77	168	125	72
60	2 PARTY	6	5	63	12	6
61	4 & 5 PARTY		1			
62	R PARTY	4	37	60	47	33
63	PAY STATIONS	8	15	55	36	19
64	OTHER SUBSCRIBERS		9	12	7	
65	RADIOTELEPHONES			97	16	
66	RESIDENCE SUBSCRIBERS	465	1,925	3,211	2,313	857
67	1 PARTY	57	84	167	573	89
68	2 PARTY	60	36	253	163	38
69	4 & 5 PARTY	27	139	624	335	201
70	R PARTY	321	1,666	2,167	1,242	529
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	8	289	263	158	81
73	RESIDENTIAL EXTENSIONS	128	416	423	714	197
74	OFFICIAL TELEPHONES	5	14	51	50	8
75	SERVICE STATIONS SWITCHERS					1
76	ROUTE MILES OF LINE	517	2,361	4,977	2,058	1,220 B
77	SUBSCRIBERS PER ROUTE MILE	.97	.88	.74	.124	.81 B
78	TOTAL SUBSCRIBERS 12 31 66	1,719	2,058	3,464	2,407	977
79	TOTAL SUBSCRIBERS 12 31 67	1,863	2,028	3,553	2,493	979
80	TOTAL SUBSCRIBERS 12 31 68	502	2,069	3,666	2,556	988
81	NUMBER OF EMPLOYEES 12 31 68	4	26	38	17	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,145	27,650	22,090	18,099	18,878
84	TOTAL OPER REVENUES 1967	11,399	30,689	22,171	18,882	18,889
85	TOTAL OPER REVENUES 1968	11,965	34,188	22,854	19,572	19,010
86	TOTAL OPER DEDUCTIONS 1966	8,085	21,959	18,340	13,875	12,514
87	TOTAL OPER DEDUCTIONS 1967	8,328	23,242	19,126	14,594	13,748
88	TOTAL OPER DEDUCTIONS 1968	13,470	26,301	18,478	16,699	17,161
89	NET INCOME OR MARGIN 1966		38,35	14,46	27,43	5,218
90	NET INCOME OR MARGIN 1967	4,09	53,44	6,36	30,78	4,322
91	NET INCOME OR MARGIN 1968	2,129 CR	64,50	20,58	37,36	1,230
92	AVG DAILY LOCAL CALLS	4,05	4,69	5,51		
93	AVG DAILY TOLL CALLS	.21	.34	.28	.41	.54

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—516 Triangle Telephone Coop. Assn., Inc. Havre	MONTANA—517 Blackfoot Telephone Cooperative, Inc. Missoula	MONTANA—518 Range Telephone Cooperative, Inc. Forsyth	MONTANA—519 Project Telephone Company, Inc. Worden	MONTANA—522 InterBel Telephone Cooperative, Inc. Eureka
1	LOANS APPROVED 12 31 68	5,966,000	1,862,000	2,213,000	329,000	412,000
2	ROUTE MILES OF LINE LOAN EST	4,043	761	2,070	193	229
3	NUMBER OF SUBSCRIBERS LOAN EST	3,883	1,352	1,547	674	449
4	TO RECEIVE INITIAL SERVICE	2,465	1,014	1,333	323	434
5	TO RECEIVE IMPROVED SERVICE	1,418	338	214	351	15
6	FUNDS ADVANCED 12 31 68	5,499,855	1,556,137	1,953,296	329,000	350,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	600,462	148,502	209,425	46,349	30,131
9	PRINCIPAL DUE & PAID	1,483,973	1,655,50	1,748,49	58,729	16,831
10	ADVANCE PAYMENTS	751,175	1,035,51		11,659	7,567
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	4,751,369	1,214,687	1,947,253	386,759	386,922
13	TEL PLANT UNDER CONST	1,042,493	178,582	213,108	7189	7,158
14	TEL PLANT ADJUSTMENT	270,500				
15	TOTAL TELEPHONE PLANT	6,077,362	1,393,269	2,160,361	393,948	394,080
16	DEPRECIATION RESERVE	413,091.4	370,171	479,340	148,443	86,602
17	AMORTIZATION RESERVE	270,500				
18	TEL PLANT LESS RESERVES	3,675,948	1,023,098	1,681,021	245,505	307,478
19	INVEST IN OTHER COMPANIES		3094			
20	OTHER INVESTMENTS & FUNDS	5,392	17,938		1,997	880
21	CURRENT ASSETS	510,385	436,497	148,553	130,594	46,055
22	OTHER ASSETS	24,730	2029	112,435	544	697
23	TOTAL ASSETS & OTHER DEBITS	4,216,455	1,482,656	1,942,009	378,640	355,110
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	78,830	20,469	36,507	8,000	6,765
26	SURPLUS OR MARG & CAP CRED	746,960	83,466	12,465.00	84,218	12,352
27	TOTAL NET WORTH	825,790	103,935	24,042	92,218	19,117
28	LONG TERM DEBT	3,318,414	1,307,278	1,786,617	269,761	325,602
29	CURRENT & ACCRUED LIAB	72,251	71,443	131,350	1,6661	10,391
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	4,216,455	1,482,656	1,942,009	378,640	355,110
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,159,750	206,286	315,255	73,707	77,864
34	LOCAL SERVICE REVENUES	881,603	102,249	161,174	34,931	38,362
35	TOLL SERVICE REVENUES	242,826	92,929	107,034	25,299	39,768
36	MISC OPERATING REVENUES	40,300	13,281	49,073	13,977	310
37	UNCOLL OPERATING REV DEBIT	4,979	2,173	2,026	500	576
38	TOTAL OPERATING DEDUCTIONS	803,382	178,367	259,768	55,229	64,058
39	MAINTENANCE EXPENSES	207,247	64,255	113,898	11,465	24,822
40	TRAFFIC EXPENSES	4,782	1,309	1,386	1,029	1,066
41	COMMERCIAL EXPENSES	65,003	11,174	9,843		6,646
42	GENERAL OFFICE SAL & EXP	48,148	11,573	15,025	10,375	3,477
43	OTHER OPERATING EXPENSES	65,229	28,487	27,098	7,778	10,410
44	DEPRECIATION EXPENSES	311,708	51,972	81,960	15,084	16,294
45	AMORTIZATION EXPENSES	71,228				
46	TAXES	30,037	9,597	10,558	9,498	1,343
47	NET OPER INCOME OR MARGIN	356,368	27,919	55,487	18,478	13,806
48	OTHER INCOME & DEDUCT NET	2,101	1,571		5,589	145
49	AVAILABLE FOR FIXED CHARGES	358,469	29,490	55,487	24,067	13,951
50	INTEREST ON LONG TERM DEBT	61,456	18,868	35,773	5,223	6,563
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	61,456	18,868	35,773	5,223	6,563
54	NET INCOME OR MARGIN	297,013	10,622	19,714	18,844	7,388
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	18	6	10	2	2
57	TOTAL TELEPHONES IN SERVICE	5,065	1,539	1,845	723	512
58	BUSINESS SUBSCRIBERS	487	197	193	65	46
59	1 PARTY	230	47	51	22	23
60	2 PARTY	78	12	8	9	1
61	445 PARTY	19	8	8	13	16
62	8 PARTY	92	93	104	16	
63	PAY STATIONS	29	34	17	3	4
64	OTHER SUBSCRIBERS	14	3	5	2	2
65	RADIO TELEPHONES	25				
66	RESIDENCE SUBSCRIBERS	3,307	1,052	1,181	519	378
67	1 PARTY	267	56	105	26	15
68	2 PARTY	376	29	34	33	
69	445 PARTY	799	124	149	152	363
70	8 PARTY	1,865	843	893	308	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	498	164	242	37	42
73	RESIDENTIAL EXTENSIONS	720	123	223	98	41
74	OFFICIAL TELEPHONES	66	6	11	6	7
75	SERVICE STATIONS SWITCHERS	1				
76	ROUTE MILES OF LINE	4,011	655	2,025	186	223
77	SUBSCRIBERS PER ROUTE MILE	.95	1.91	.68	3.14	1.90
78	TOTAL SUBSCRIBERS 12 31 66	3,747	1,158	1,279	558	338
79	TOTAL SUBSCRIBERS 12 31 67	3,832	1,212	1,307	558	408
80	TOTAL SUBSCRIBERS 12 31 68	3,795	1,249	1,374	584	424
81	NUMBER OF EMPLOYEES 12 31 68	33	11	14	5	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	22,263	1,651.7	21,843	11,091	15,404
84	TOTAL OPER REVENUES 1967	27,590	1,633.4	22,030	11,360	18,758
85	TOTAL OPER REVENUES 1968	30,320	1,686.7	23,668	12,708	18,628
86	TOTAL OPER DEDUCTIONS 1966	17,847	1,238.6	16,133	8,414	11,261
87	TOTAL OPER DEDUCTIONS 1967	19,971	1,416.3	18,258	8,903	12,691
88	TOTAL OPER DEDUCTIONS 1968	21,003	1,458.4	19,502	9,522	15,325
89	NET INCOME OR MARGIN 1966	4,716	2,650	3,086	2,431	2,033
90	NET INCOME OR MARGIN 1967	6,004	7,99	11,98	21,02	4,279
91	NET INCOME OR MARGIN 1968	7,765	8,69	14,80	32,49	1,767
92	AVG DAILY LOCAL CALLS 1968					492
93	AVG DAILY TOLL CALLS 1968	.30	.50		.31	.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—523 Hysham Telephone Company Hysham				
1	LOANS APPROVED 12 31 68	318,000				
2	ROUTE MILES OF LINE LOAN EST	268				
3	NUMBER OF SUBSCRIBERS LOAN EST	395				
4	TO RECEIVE INITIAL SERVICE	134				
5	TO RECEIVE IMPROVED SERVICE	261				
6	FUNDS ADVANCED 12 31 68	300,604				
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	18,024				
9	PRINCIPAL DUE & PAID	6,993				
10	ADVANCE PAYMENTS	16,224				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	350,624				
13	TEL PLANT UNDER CONST	16,367				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	372,991				
16	DEPRECIATION RESERVE	65,162				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	307,829				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	15,000				
21	CURRENT ASSETS	19,172				
22	OTHER ASSETS	9,998				
23	TOTAL ASSETS & OTHER DEBITS	351,999				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	32,200				
26	SURPLUS OR MARG & CAP CRED	20,138				
27	TOTAL NET WORTH	52,338				
28	LONG TERM DEBT	291,352				
29	CURRENT & ACCRUED LIAB	5,309				
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	351,999				
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	72,392				
34	LOCAL SERVICE REVENUES	43,392				
35	TOLL SERVICE REVENUES	16,146				
36	MISC OPERATING REVENUES	12,854				
37	UNCOLL OPERATING REV DEBIT	10				
38	TOTAL OPERATING DEDUCTIONS	50,533				
39	MAINTENANCE EXPENSES	15,761				
40	TRAFFIC EXPENSES	616				
41	COMMERCIAL EXPENSES	2,888				
42	GENERAL OFFICE SAL & EXP	8,629				
43	OTHER OPERATING EXPENSES	4,854				
44	DEPRECIATION EXPENSES	18,034				
45	AMORTIZATION EXPENSES					
46	TAXES	7,751				
47	NET OPER INCOME OR MARGIN	13,859				
48	OTHER INCOME & DEDUCT NET	462				
49	AVAILABLE FOR FIXED CHARGES	14,321				
50	INTEREST ON LONG TERM DEBT	6,094				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	6,094				
54	NET INCOME OR MARGIN	8,227				
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1				
57	TOTAL TELEPHONES IN SERVICE	432				
58	BUSINESS SUBSCRIBERS	40				
59	1 PARTY	31				
60	2 PARTY	2				
61	4&5 PARTY	3				
62	8 PARTY					
63	PAY STATIONS	4				
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	317				
67	1 PARTY	54				
68	2 PARTY	23				
69	4&5 PARTY	240				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19				
73	RESIDENTIAL EXTENSIONS	52				
74	OFFICIAL TELEPHONES	4				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	275				
77	SUBSCRIBERS PER ROUTE MILE	130				
78	TOTAL SUBSCRIBERS 12 31 66	345				
79	TOTAL SUBSCRIBERS 12 31 67	342				
80	TOTAL SUBSCRIBERS 12 31 68	357				
81	NUMBER OF EMPLOYEES 12 31 68	4				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	19,110				
84	TOTAL OPER REVENUES 1967	19,256				
85	TOTAL OPER REVENUES 1968	20,862				
86	TOTAL OPER DEDUCTIONS 1966	13,776				
87	TOTAL OPER DEDUCTIONS 1967	13,565				
88	TOTAL OPER DEDUCTIONS 1968	16,868				
89	NET INCOME OR MARGIN 1966	3,400				
90	NET INCOME OR MARGIN 1967	3,872				
91	NET INCOME OR MARGIN 1968	2,371				
92	AVG DAILY LOCAL CALLS 1968	1.44				
93	AVG DAILY TOLL CALLS 1968	.31				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—520 Rodeo Telephone Membership Corp. Burwell	NEBRASKA—524 Northeast Nebraska Telephone Company Jackson	NEBRASKA—525 Boyd County Telephone Corp. Lynch	NEBRASKA—526 The Glenwood Tel. Membership Corp. Blue Hill	NEBRASKA—527 Diller Telephone Company Diller
1	LOANS APPROVED 12 31 68	1,281,000	3,204,000	935,000	1,331,000	606,000
2	ROUTE MILES OF LINE LOAN EST	930	1,363	786	867	335
3	NUMBER OF SUBSCRIBERS LOAN EST	1,973	3,380	1,048	2,217	892
4	TO RECEIVE INITIAL SERVICE	543	1,362	295	183	110
5	TO RECEIVE IMPROVED SERVICE	1,430	2,018	753	2,034	782
6	FUNDS ADVANCED 12 31 68	1,273,400	1,778,275	929,317	1,238,504	400,752
7	ERT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	222,953	251,606	128,540	197,287	64,783
9	PRINCIPAL DUE & PAID	278,330	292,446	138,044	183,969	81,889
10	ADVANCE PAYMENTS	26,796	126,113	4,040	67,440	4,564
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,453,107	1,806,544	975,300	1,252,574	442,721
13	TEL PLANT UNDER CONST	11,005	9,180	1,621	4,025	1,522
14	TEL PLANT ADJUSTMENT	21,069			7,3825	
15	TOTAL TELEPHONE PLANT	1,485,181	1,815,724	976,921	1,330,424	444,243
16	DEPRECIATION RESERVE	476,805	476,566	246,536	313,343	143,182
17	AMORTIZATION RESERVE	10,682		773	59,277	
18	TEL PLANT LESS RESERVES	997,694	1,339,158	729,612	957,804	301,061
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	62,883	183,060	210	10,921	124,492
21	CURRENT ASSETS	76,018	194,032	85,306	165,221	33,407
22	OTHER ASSETS	66,334	60,951	49,448	1,204	3,603
23	TOTAL ASSETS & OTHER DEBITS	1,202,929	1,777,201	864,576	1,135,250	462,563
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	33,970	50,973	16,040		19,000
26	SURPLUS OR MARG & CAP CRED	133,131	311,364	31,394	14,3532	100,734
27	TOTAL NET WORTH	167,101	362,337	47,434	14,3532	119,734
28	LONG TERM DEBT	998,755	1,389,591	803,481	987,095	329,090
29	CURRENT & ACCRUED LIAB	37,073	25,208	13,661	4,623	13,739
30	DEF CREDITS & OPERATING RES		65			
31	TOTAL LIAB & OTHER CREDITS	1,202,929	1,777,201	864,576	1,135,250	462,563
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	209,524	326,416	115,124	213,362	81,349
34	LOCAL SERVICE REVENUES	142,953	172,742	70,785	131,850	45,156
35	TOLL SERVICE REVENUES	65,103	143,323	38,923	74,717	32,220
36	MISC OPERATING REVENUES	2,128	11,080	5,851	7,136	3,973
37	UNCOLL OPERATING REV DEBIT	660	729	435	341	
38	TOTAL OPERATING DEDUCTIONS	164,081	217,449	89,520	174,874	63,489
39	MAINTENANCE EXPENSES	55,151	69,431	26,374	40,519	15,720
40	TRAFFIC EXPENSES	2,222	2,783	1,186	2,262	888
41	COMMERCIAL EXPENSES		6,433	753	11,403	773
42	GENERAL OFFICE SAL & EXP	32,631	30,372	11,278	33,500	14,822
43	OTHER OPERATING EXPENSES	2,403	19,671	5,768	9,301	4,179
44	DEPRECIATION EXPENSES	50,402	63,023	33,796	50,827	15,355
45	AMORTIZATION EXPENSES	1,056		82	7,274	
46	TAXES	20,216	25,736	10,283	19,786	11,752
47	NET OPER INCOME OR MARGIN	45,443	108,967	25,604	38,488	17,860
48	OTHER INCOME & DEDUCT NET	384 CR	2,641	732 CR	5,086	2,074
49	AVAILABLE FOR FIXED CHARGES	45,059	111,608	24,872	43,574	19,934
50	INTEREST ON LONG TERM DEBT	19,782	27,896	16,072	20,370	6,438
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			45		
53	TOTAL FIXED CHARGES	19,782	27,896	16,117	20,370	6,438
54	NET INCOME OR MARGIN	25,277	83,712	8,755	23,204	13,496
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	6	10	5	8	4
57	TOTAL TELEPHONES IN SERVICE	2,457	3,163	1,026	2,357	892
58	BUSINESS SUBSCRIBERS	232	209	73	166	46
59	1 PARTY	172	116	40	115	26
60	2 PARTY	29	33	18	24	14
61	4&5 PARTY		16			
62	8 PARTY		23	3	11	
63	PAY STATIONS	25	16	6	10	4
64	OTHER SUBSCRIBERS	6	5	6	6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,839	2,591	828	1,848	758
67	1 PARTY	353	316	92	299	116
68	2 PARTY	139	61	43		23
69	4&5 PARTY	431	614	153	573	136
70	8 PARTY	916	1,600	540	976	483
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	150	95	51	118	18
73	RESIDENTIAL EXTENSIONS	233	273	56	217	62
74	OFFICIAL TELEPHONES	9		24	14	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	911	1,356	796	844	320
77	SUBSCRIBERS PER ROUTE MILE	227	2,06	1,13	2,39	2,51
78	TOTAL SUBSCRIBERS 12 31 66	2,017	2,684	891	1,988	799
79	TOTAL SUBSCRIBERS 12 31 67	2,052	2,754	909	2,001	799
80	TOTAL SUBSCRIBERS 12 31 68	2,071	2,800	901	2,014	804
81	NUMBER OF EMPLOYEES 12 31 68	11	10	4	10	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,421	10,640	12,285	9,814	9,286
84	TOTAL OPER REVENUES 1967	9,763	10,951	12,256	10,220	9,634
85	TOTAL OPER REVENUES 1968	10,137	11,750	12,637	10,631	10,105
86	TOTAL OPER DEDUCTIONS 1966	6,800	7,952	9,758	7,648	7,064
87	TOTAL OPER DEDUCTIONS 1967	7,164	7,918	9,547	8,209	7,496
88	TOTAL OPER DEDUCTIONS 1968	7,934	7,828	9,827	8,713	7,887
89	NET INCOME OR MARGIN 1966	1,567	1,660	441	1,276	1,608
90	NET INCOME OR MARGIN 1967	1,602	2,061	730	1,184	1,553
91	NET INCOME OR MARGIN 1968	1,223	3,013	961	1,156	1,677
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	14		.25		.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—529 Hartington Telephone Company Hartington	NEBRASKA—531 The Farmers Tel. Co. of Dodge County North Bend	NEBRASKA—532 Clarks Telephone Company Clarks	NEBRASKA—533 Capitol Telephone Company Hickman	NEBRASKA—534 Arapahoe Telephone Company Arapahoe
1	LOANS APPROVED 12 31 68	300,000	479,361	517,000	2,623,000	354,491
2	ROUTE MILES OF LINE LOAN EST	205	567	339	736	388
3	NUMBER OF SUBSCRIBERS LOAN EST	981	2,163	930	2,829	1,089
4	TO RECEIVE INITIAL SERVICE	65	275	114	607	179
5	TO RECEIVE IMPROVED SERVICE	916	1,888	816	2,222	910
6	FUNDS ADVANCED 12 31 68	274,446	479,361	517,000	1,908,995	354,491
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	41,987	70,137	72,993	218,858	58,912
9	PRINCIPAL DUE & PAID	53,521	85,875	65,315	172,505	57,431
10	ADVANCE PAYMENTS	6,078	14,970	10,077	51,170	26,037
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	417,242	927,932	572,006	1,875,667	468,844
13	TEL PLANT UNDER CONST	26,115	86,752	788	18,862	
14	TEL PLANT ADJUSTMENT			13,047		
15	TOTAL TELEPHONE PLANT	443,357	1,014,684	585,841	1,894,529	468,844
16	DEPRECIATION RESERVE	139,301	271,090	128,660	349,561	146,020
17	AMORTIZATION RESERVE			6,853		
18	TEL PLANT LESS RESERVES	304,056	743,594	450,328	1,544,968	322,824
19	INVEST IN OTHER COMPANIES				100	
20	OTHER INVESTMENTS & FUNDS	102,600	176,975			83,137
21	CURRENT ASSETS	77,501	87,732	52,738	248,461	60,820
22	OTHER ASSETS	129	1,915	17,697	96,286	4,194
23	TOTAL ASSETS & OTHER DEBITS	484,286	1,010,216	520,763	1,889,815	470,975
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	18,950	66,480	14,000	21,800	22,300
26	SURPLUS OR MARG & CAP CRED	202,379	495,367	53,633	143,498	167,636
27	TOTAL NET WORTH	221,329	561,847	67,633	165,298	189,936
28	LONG TERM DEBT	224,284	393,319	441,608	1,685,320	271,023
29	CURRENT & ACCRUED LIAB	38,673	55,050	11,522	39,197	10,016
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	484,286	1,010,216	520,763	1,889,815	470,975
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	104,595	234,753	93,480	257,450	99,691
34	LOCAL SERVICE REVENUES	61,950	127,342	54,222	152,205	58,915
35	TOLL SERVICE REVENUES	39,264	101,603	36,599	94,166	38,604
36	MISC OPERATING REVENUES	3,392	5,698	3,014	11,679	2,416
37	UNCOLL OPERATING REV DEBIT	20	110CR	355	600	244
38	TOTAL OPERATING DEDUCTIONS	74,749	177,452	69,821	212,699	77,134
39	MAINTENANCE EXPENSES	15,946	35,454	14,640	55,599	15,669
40	TRAFFIC EXPENSES		641	1,230	3,737	2,367
41	COMMERCIAL EXPENSES	2,036			2,679	414
42	GENERAL OFFICE SAL & EXP	14,248	52,725	18,061	33,652	18,118
43	OTHER OPERATING EXPENSES	10,736	7,005	5,575	11,711	6,707
44	DEPRECIATION EXPENSES	15,824	37,081	19,149	72,024	16,984
45	AMORTIZATION EXPENSES			2,676	6,040	
46	TAXES	15,959	50,846	8,490	27,257	16,875
47	NET OPER INCOME OR MARGIN	29,846	57,301	23,659	44,751	22,557
48	OTHER INCOME & DEDUCT NET	4,187	10,574	2,418	6,446	4,561
49	AVAILABLE FOR FIXED CHARGES	34,033	67,875	26,077	51,197	27,118
50	INTEREST ON LONG TERM DEBT	4,439	7,810	9,102	33,970	5,633
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	4,439	7,810	9,102	33,970	5,633
54	NET INCOME OR MARGIN	29,594	60,065	16,975	17,227	21,485
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	5	3	10	3
57	TOTAL TELEPHONES IN SERVICE	1,152	2,627	1,034	2,675	1,135
58	BUSINESS SUBSCRIBERS	168	288	72	170	120
59	1 PARTY	159	230	51	129	108
60	2 PARTY		25	12	3	7
61	4&5 PARTY				7	
62	8 PARTY		7	6	11	
63	PAY STATIONS	5	16	3	14	5
64	OTHER SUBSCRIBERS	4	10		4	
65	RADIOTELEPHONES				2	
66	RESIDENCE SUBSCRIBERS	787	1,908	828	2,156	875
67	1 PARTY	303	657	120	436	218
68	2 PARTY	182	417	104	149	332
69	4&5 PARTY		21	135	789	
70	8 PARTY	302	813	469	782	325
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	86	176	40	91	53
73	RESIDENTIAL EXTENSIONS	115	253	91	253	77
74	OFFICIAL TELEPHONES		4	3	9	10
75	SERVICE STATIONS SWITCHERS		8			
76	ROUTE MILES OF LINE	216	497	313B	678B	387B
77	SUBSCRIBERS PER ROUTE MILE	442	443	2,888	343B	2,57B
78	TOTAL SUBSCRIBERS 12 31 66	917	2,151	915	2,153	933
79	TOTAL SUBSCRIBERS 12 31 67	929	2,171	894	2,310	945
80	TOTAL SUBSCRIBERS 12 31 68	955	2,204	900	2,326	995
81	NUMBER OF EMPLOYEES 12 31 68	4	8	6	10	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,662	9,441	9,237	10,293	9,083
84	TOTAL OPER REVENUES 1967	10,187	9,958	9,808	10,652	9,959
85	TOTAL OPER REVENUES 1968	11,057	10,734	10,375	11,068	10,331
86	TOTAL OPER DEDUCTIONS 1966	6,770	6,865	7,312	8,098	7,417
87	TOTAL OPER DEDUCTIONS 1967	7,054	7,473	7,308	8,986	7,829
88	TOTAL OPER DEDUCTIONS 1968	7,902	8,114	7,749	9,144	7,993
89	NET INCOME OR MARGIN 1966	2,868	2,557	1,925	2,195	1,666
90	NET INCOME OR MARGIN 1967	3,003	2,504	1,782	2,108	1,932
91	NET INCOME OR MARGIN 1968	3,128	2,746	1,884	2,110	2,226
92	AVG DAILY LOCAL CALLS	44.4	A	A	41.0	10.65
93	AVG DAILY TOLL CALLS	2.6	A	A	A	2.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—536 Pierce Telephone Company, Inc. Pierce	NEBRASKA—538 Northeastern Telephone Company Blair	NEBRASKA—541 Cambridge Telephone Company Cambridge	NEBRASKA—543 Hemingford Coop. Telephone Company Hemingford	NEBRASKA—544 Plainview Telephone Company Plainview
1	LOANS APPROVED 12 31 68	625,000	1,848,000	461,496	554,000	422,852
2	ROUTE MILES OF LINE LOAN EST	461	1,266	328	411	263
3	NUMBER OF SUBSCRIBERS LOAN EST	1,349	2,879	959	688	1,095
4	TO RECEIVE INITIAL SERVICE	245	226	74	44	40
5	TO RECEIVE IMPROVED SERVICE	1,104	2,653	885	644	1,055
6	FUND ADVANCEO 12 31 68	599,420	1,798,563	461,496	517,212	422,852
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	77,869	176,659	51,327	16,834	42,660
9	PRINCIPAL DUE & PAID	64,535	123,913	35,739	9,970	26,908
10	ADVANCE PAYMENTS			40,963		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	724,521	2,357,820	513,843	629,209	500,243
13	TEL PLANT UNDER CONST		1,542		567	
14	TEL PLANT ADJUSTMENT	3,625	21,502			
15	TOTAL TELEPHONE PLANT	728,146	2,380,864	513,843	629,716	500,243
16	DEPRECIATION RESERVE	174,477	411,082	109,834	75,757	118,882
17	AMORTIZATION RESERVE		5,242			
18	TEL PLANT LESS RESERVES	553,669	1,964,540	404,009	553,959	381,361
19	INVEST IN OTHER COMPANIES		100			
20	OTHER INVESTMENTS & FUNDS	10,100	5,168	68,068	35	
21	CURRENT ASSETS	106,626	157,934	34,870	37,315	182,398
22	OTHER ASSETS	7,205	105,709	18,746	396	33,862
23	TOTAL ASSETS & OTHER DEBITS	677,600	2,233,351	525,793	591,705	597,621
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	17,400	158,450	28,350	8,640	100,000
26	SURPLUS OR MARG & CAP CREO	120,921	326,889	104,860	52,009	92,496
27	TOTAL NET WORTH	138,321	485,339	133,210	60,649	192,496
28	LONG TERM DEBT	534,885	1,674,650	384,794	507,243	395,946
29	CURRENT & ACCRUED LIAB	4,394	7,362	7,789	23,040	9,179
30	DEF CREDITS & OPERATING RES				773	
31	TOTAL LIAB & OTHER CREDITS	677,600	2,233,351	525,793	591,705	597,621
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	133,664	403,581	96,280	68,747	112,561
34	LOCAL SERVICE REVENUES	81,427	192,430	65,209	46,447	72,090
35	TOLL SERVICE REVENUES	48,886	209,461	30,023	20,635	36,540
36	MISC OPERATING REVENUES	3,478	2,623	189	1,737	3,952
37	UNCOLL OPERATING REV DEBIT	127	933	141	72	21
38	TOTAL OPERATING DEDUCTIONS	101,014	306,477	70,267	65,587	92,038
39	MAINTENANCE EXPENSES	26,856	59,471	19,408	9,485	12,259
40	TRAFFIC EXPENSES	1,324	5,857		1,781	1,879
41	COMMERCIAL EXPENSES	6,120	20,019		901	772
42	GENERAL OFFICE SAL & EXP	19,969	33,642	17,718	14,989	41,473
43	OTHER OPERATING EXPENSES	7,054	16,893		1,952	3,243
44	DEPRECIATION EXPENSES	25,915	93,160	21,484	26,855	19,347
45	AMORTIZATION EXPENSES	2,023	7,526	3,687		6,156
46	TAXES	11,753	69,909	7,970	9,624	6,909
47	NET OPER INCOME OR MARGIN	32,650	97,104	26,013	3,160	20,523
48	OTHER INCOME & DEDUCT NET	4,299	1,344 CR	2,543	934	7,085
49	AVAILABLE FOR FIXED CHARGES	36,949	95,760	28,556	4,094	27,608
50	INTEREST ON LONG TERM DEBT	10,871	32,049	7,839	9,685	8,038
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		195		379	
53	TOTAL FIXED CHARGES	10,871	32,244	7,839	10,064	8,038
54	NET INCOME OR MARGIN	26,078	63,516	20,717	5,970 CR	19,570
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	8	2	1	1
57	TOTAL TELEPHONES IN SERVICE	1,361	3,377	1,157	768	1,382
58	BUSINESS SUBSCRIBERS	112	351	119	61	149
59	1 PARTY	96	314	111	54	126
60	2 PARTY	4	6			4
61	4&5 PARTY		13			9
62	8 PARTY					
63	PAY STATIONS	9	16		4	10
64	OTHER SUBSCRIBERS	3	2	8	3	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,115	2,622	808	555	945
67	1 PARTY	210	689	234	136	474
68	2 PARTY	310	577	299	106	97
69	4&5 PARTY	545	1,266	275	313	374
70	8 PARTY	50	90			
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	52	134	91	56	120
73	RESIDENTIAL EXTENSIONS	80	235	125	95	168
74	OFFICIAL TELEPHONES		22	14	4	
75	SERVICE STATIONS SWITCHERS	5	15			
76	ROUTE MILES OF LINE	430	1,316.8	334	400	261
77	SUBSCRIBERS PER ROUTE MILE	287	2,278	278	154	419
78	TOTAL SUBSCRIBERS 12 31 66	1,224	2,834	895	597	1,107
79	TOTAL SUBSCRIBERS 12 31 67	1,225	2,827	935	631	1,093
80	TOTAL SUBSCRIBERS 12 31 68	1,232	2,988	927	616	1,094
81	NUMBER OF EMPLOYEES 12 31 68	98	14	4	4	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,559	122,42	98,48	60,04	9,310
84	TOTAL OPER REVENUES 1967	10,184	135,91	100,25	81,27	9,956
85	TOTAL OPER REVENUES 1968	10,876	140,72	103,53	111,60	10,280
86	TOTAL OPER DEDUCTIONS 1966	6,980	90,65	71,16	64,33	7,560
87	TOTAL OPER DEDUCTIONS 1967	7,515	102,92	69,05	62,86	8,133
88	TOTAL OPER DEDUCTIONS 1968	8,219	106,86	75,56	106,47	8,405
89	NET INCOME OR MARGIN 1966	2,019	21,26	18,31	11,3 CR	1,342
90	NET INCOME OR MARGIN 1967	2,051	21,33	24,25	16,86	1,550
91	NET INCOME OR MARGIN 1968	2,122	22,15	22,28	96,9 CR	1,787
92	AVG DAILY LOCAL CALLS 1968	468	A	A	A	A
93	AVG DAILY TOLL CALLS 1968	25	26	20	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—547 Rock County Telephone Co. Blair	NEBRASKA—548 K & M Telephone Company, Inc. Chambers	NEBRASKA—549 Maywood Telephone Co. Maywood	NEBRASKA—551 Hershey Cooperative Telephone Company Hershey	
1	LOANS APPROVED 12 31 68	648,000	392,000	293,000	335,000	
2	ROUTE MILES OF LINE LOAN EST	474	295	186	124	
3	NUMBER OF SUBSCRIBERS LOAN EST	858	588	305	358	
4	TO RECEIVE INITIAL SERVICE	184	87	49	40	
5	TO RECEIVE IMPROVED SERVICE	674	501	256	318	
6	FUNDS ADVANCED 12 31 68	589,110	198,805	259,604	382,12	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	28,497	12,554	7,531		
9	PRINCIPAL DUE & PAID	3,282	5,546			
10	ADVANCE PAYMENTS		4,943			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	702,716	290,044	305,445	75,064	
13	TEL PLANT UNDER CONST		11,965		21,915	
14	TEL PLANT ADJUSTMENT	4,973				
15	TOTAL TELEPHONE PLANT	707,689	302,009	305,445	96,979	
16	DEPRECIATION RESERVE	65,014	50,863	23,354	34,942	
17	AMORTIZATION RESERVE	2,114			13	
18	TEL PLANT LESS RESERVES	640,561	251,146	282,091	62,024	
19	INVEST IN OTHER COMPANIES		3,200			
20	OTHER INVESTMENTS & FUNDS	2,000	31,000	100	21,25	
21	CURRENT ASSETS	70,970	8,642	15,463	56,878	
22	OTHER ASSETS	14,258	2,225	17,172	3,045	
23	TOTAL ASSETS & OTHER DEBITS	727,789	296,213	314,826	124,072	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	30,012	61,000	19,500	25,321	
26	SURPLUS OR MARG & CAP CRED	110,167	44,634	21,636	51,360	
27	TOTAL NET WORTH	140,179	105,634	41,136	76,681	
28	LONG TERM DEBT	585,828	188,315	259,606	38,215	
29	CURRENT & ACCRUED LIAB	1,782	2,264	14,084	8,725	
30	DEF CREDITS & OPERATING RES				451	
31	TOTAL LIAB & OTHER CREDITS	727,789	296,213	314,826	124,072	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	123,124	50,932	40,381	33,306	
34	LOCAL SERVICE REVENUES	82,265	30,284	22,804	11,129	
35	TOLL SERVICE REVENUES	39,967	14,194	17,379	18,923	
36	MISC OPERATING REVENUES	1,031	6,565	198	3,494	
37	UNCOLL OPERATING REV DEBIT	139	111		240	
38	TOTAL OPERATING DEDUCTIONS	82,900	39,897	28,712	29,862	
39	MAINTENANCE EXPENSES	15,949	5,748	5,564	5,396	
40	TRAFFIC EXPENSES	3,971	1,548	4,22	11,326	
41	COMMERCIAL EXPENSES	2,991	2,107	891	211	
42	GENERAL OFFICE SAL & EXP	16,038	12,369	5,593	6,053	
43	OTHER OPERATING EXPENSES	5,333	1,567	2,581	1,184	
44	DEPRECIATION EXPENSES	28,828	12,140	5,405	2,900	
45	AMORTIZATION EXPENSES	1,003		1,790	9	
46	TAXES	8,787	4,418	6,456	2,783	
47	NET OPER INCOME OR MARGIN	40,224	11,035	11,669	3,444	
48	OTHER INCOME & DEDUCT NET	1,370 CR	1,677	28 CR		
49	AVAILABLE FOR FIXED CHARGES	38,854	12,712	11,641	3,444	
50	INTEREST ON LONG TERM DEBT	11,782	3,821	4,900		
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	11,782	3,821	4,900		
54	NET INCOME OR MARGIN	27,072	8,891	6,741	3,444	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	2	2	1	
57	TOTAL TELEPHONES IN SERVICE	950	576	376	3331	
58	BUSINESS SUBSCRIBERS	111	30	26	231	
59	1 PARTY	103	24	23	20	
60	2 PARTY		2			
61	4&5 PARTY		1			
62	8 PARTY					
63	PAY STATIONS	4	3	3	3	
64	OTHER SUBSCRIBERS	4				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	670	317	255	294	
67	1 PARTY	279	47	56	90	
68	2 PARTY	103	74	79	44	
69	4&5 PARTY	288	196	120		
70	8 PARTY				160	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	100	5	12	9	
73	RESIDENTIAL EXTENSIONS	68	47	19	7	
74	OFFICIAL TELEPHONES	5	5			
75	SERVICE STATIONS SWITCHERS		172	64		
76	ROUTE MILES OF LINE	418	126	171	113	
77	SUBSCRIBERS PER ROUTE MILE	187	412	202	281	
78	TOTAL SUBSCRIBERS 12 31 66	766	518	A	A	
79	TOTAL SUBSCRIBERS 12 31 67	775	524	333	A	
80	TOTAL SUBSCRIBERS 12 31 68	781	519	345	317	
81	NUMBER OF EMPLOYEES 12 31 68	5	4	2	7	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,693	8,783	A	A	
84	TOTAL OPER REVENUES 1967	14,229	91,76	84,13	A	
85	TOTAL OPER REVENUES 1968	15,866	97,76	11,912	10,507	
86	TOTAL OPER DEDUCTIONS 1966	7,563	6,612	A	A	
87	TOTAL OPER DEDUCTIONS 1967	9,284	70,14	60,18	A	
88	TOTAL OPER DEDUCTIONS 1968	10,683	76,58	84,70	9,420	
89	NET INCOME OR MARGIN 1966	730	1,483	A	A	
90	NET INCOME OR MARGIN 1967	3,316	1,681	10,27	A	
91	NET INCOME OR MARGIN 1968	3,489	1,707	19,88	1,086	
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	
93	AVG DAILY TOLL CALLS 1968	A	14	A	10	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	NEVADA—501 Lincoln County Tel. System, Inc. Pioche	NEVADA—502 Moapa Valley Telephone Company Overton	NEVADA—503 Rio Virgin Telephone Company Mesquite	NEVADA—504 Nevada Telephone & Telegraph Company Tonopah	
1	LOANS APPROVED 12 31 68	1,252,000	305,000	241,000	700,000	
2	ROUTE MILES OF LINE LOAN EST	343	83	81	56	
3	NUMBER OF SUBSCRIBERS LOAN EST	994	544	311	865	
4	TO RECEIVE INITIAL SERVICE	515	290	145	360	
5	TO RECEIVE IMPROVED SERVICE	479	254	166	505	
6	FUNDS ADVANCED 12 31 68	994,510	293,640	195,384	503,000	
7	EBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	108,920	32,209	14,371	23,535	
9	PRINCIPAL DUE & PAID	150,472	25,284	10,568	19,145	
10	ADVANCE PAYMENTS	50,344				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,294,015	473,903	294,926	1,660,442	
13	TEL PLANT UNDER CONST		850	1,986	5,136	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,294,015	474,753	296,912	1,665,578	
16	DEPRECIATION RESERVE	430,036	137,318	74,204	747,776	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	863,979	337,435	222,708	917,802	
19	INVEST IN OTHER COMPANIES	40,000				
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	151,396	19,400	20,383	57,107	
22	OTHER ASSETS	71,129		4,098	2873	
23	TOTAL ASSETS & OTHER DEBITS	1,126,504	356,835	247,189	977,782	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	100,000	5,737	37,200	118,035	
26	SURPLUS OR MARG & CAP CREO	129,097	71,015	20,206	264,532	
27	TOTAL NET WORTH	229,097	76,752	57,406	382,567	
28	LONG TERM DEBT	806,855	268,356	184,020	547,302	
29	CURRENT & ACCRUED LIAB	72,726	11,727	4,769	42,170	
30	DEF CREDITS & OPERATING RES	17,826		994	5,743	
31	TOTAL LIAB & OTHER CREDITS	1,126,504	356,835	247,189	977,782	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	205,735	75,443	57,600	436,164	
34	LOCAL SERVICE REVENUES	62,550	38,052	13,845	281,352	
35	TOLL SERVICE REVENUES	138,752	36,453	42,982	151,417	
36	MISC OPERATING REVENUES	7,433	1,833	773	4,365	
37	UNCOLL OPERATING REV DEBIT	1,000	895		970	
38	TOTAL OPERATING DEDUCTIONS	170,897	66,681	44,819	388,069	
39	MAINTENANCE EXPENSES	17,335	17,292	8,162	61,717	
40	TRAFFIC EXPENSES	28,683	3,676		68,337	
41	COMMERCIAL EXPENSES	452		5,214	34,506	
42	GENERAL OFFICE SAL & EXP	34,586	16,837	3,722	57,427	
43	OTHER OPERATING EXPENSES	18,620		12,514	36,257	
44	DEPRECIATION EXPENSES	53,293	22,136	11,175	90,620	
45	AMORTIZATION EXPENSES			112		
46	TAXES	17,928	6,740	3,920	39,205	
47	NET OPER INCOME OR MARGIN	34,838	8,762	12,781	48,095	
48	OTHER INCOME & DEDUCT NET	2,580		74	246	
49	AVAILABLE FOR FIXED CHARGES	37,418	8,762	12,855	48,341	
50	INTEREST ON LONG TERM DEBT	15,985	5,409	3,714	14,681	
51	INT CHARGED TO CONSTR CR	2,464				
52	OTHER FIXED CHARGES		131		304	
53	TOTAL FIXED CHARGES	13,521	5,540	3,714	14,985	
54	NET INCOME OR MARGIN	23,897	3,222	9,141	33,356	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	2	1	3 ¹	
57	TOTAL TELEPHONES IN SERVICE	893	702	306	1,379 ¹	
58	BUSINESS SUBSCRIBERS	160	110	53	213	
59	1 PARTY	118	46	20	158	
60	2 PARTY	12	34	11	10	
61	4&5 PARTY	13	16	8	4	
62	8 PARTY			2		
63	PAY STATIONS	13	11	12	26	
64	OTHER SUBSCRIBERS	4	3		15	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	544	389	190	630	
67	1 PARTY	343	112	35	376	
68	2 PARTY	64	110	52	104	
69	4&5 PARTY	137	167	82	150	
70	8 PARTY			21		
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	122	143	43	465	
73	RESIDENTIAL EXTENSIONS	71	63	20	86	
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	293	80	738	668	
77	SUBSCRIBERS PER ROUTE MILE	240	624	3,338	12,778	
78	TOTAL SUBSCRIBERS 12 31 66	714	434	259	704	
79	TOTAL SUBSCRIBERS 12 31 67	739	462	223	790	
80	TOTAL SUBSCRIBERS 12 31 68	704	499	243	843 ¹	
81	NUMBER OF EMPLOYEES 12 31 68	13	3	4	22	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	24,594	13,631	20,508	56,752	
84	TOTAL OPER REVENUES 1967	25,426	15,560	21,981	58,365	
85	TOTAL OPER REVENUES 1968	28,299	15,916	24,615	52,997	
86	TOTAL OPER DEDUCTIONS 1966	20,332	12,720	13,235	48,742	
87	TOTAL OPER DEDUCTIONS 1967	21,942	14,127	16,928	50,254	
88	TOTAL OPER DEDUCTIONS 1968	23,507	14,068	19,153	47,153	
89	NET INCOME OR MARGIN 1966	3,581	2,720 ^q	6,347	1807	
90	NET INCOME OR MARGIN 1967	2,146	3,06	3,946	5760	
91	NET INCOME OR MARGIN 1968	3,287	680	3,906	4053	
92	AVG DAILY LOCAL CALLS 1968	A	653	A	510	
93	AVG DAILY TOLL CALLS 1968	21	32	A	28	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 5 telephones and 5 subscribers.

Line No.	Item	N. HAMPSHIRE—502 Chester Telephone Company Weare	N. HAMPSHIRE—503 Dunbarton Telephone Company Dunbarton		
1	LOANS APPROVED 12 31 68	1,389,000	1,440,00		
2	ROUTE MILES OF LINE LOAN EST	238	47		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,632	246		
4	TO RECEIVE INITIAL SERVICE	813	49		
5	TO RECEIVE IMPROVED SERVICE	819	197		
6	FUNDS ADVANCED 12 31 68	1,199,454	1,440,00		
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	144,688	19,224		
9	PRINCIPAL DUE & PAID	135,536	15,491		
10	ADVANCE PAYMENTS	309			
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	1,372,046	223,438		
13	TEL PLANT UNDER CONST	18,278			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	1,390,324	223,438		
16	DEPRECIATION RESERVE	334,057	65,796		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	1,056,267	157,642		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	126,641	11,296		
22	OTHER ASSETS	17,668	1,937		
23	TOTAL ASSETS & OTHER DEBITS	1,200,576	170,875		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	11,850	1,450		
26	SURPLUS OR MARG & CAP CRED	72,228	20,791		
27	TOTAL NET WORTH	84,078	22,241		
28	LONG TERM DEBT	1,072,396	128,531		
29	CURRENT & ACCRUED LIAB	26,653	17,430		
30	DEF CREDITS & OPERATING RES	17,449	2,673		
31	TOTAL LIAB & OTHER CREDITS	1,200,576	170,875		
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	205,214	39,746		
34	LOCAL SERVICE REVENUES	108,234	22,982		
35	TOLL SERVICE REVENUES	96,619	16,133		
36	MISC OPERATING REVENUES	772	873		
37	UNCOLL OPERATING REV DEBIT	411	242		
38	TOTAL OPERATING DEDUCTIONS	170,638	32,251		
39	MAINTENANCE EXPENSES	36,710	11,233		
40	TRAFFIC EXPENSES	3,436	699		
41	COMMERCIAL EXPENSES	9,925			
42	GENERAL OFFICE SAL & EXP	26,894	3,602		
43	OTHER OPERATING EXPENSES	20,758	4,432		
44	DEPRECIATION EXPENSES	53,150	9,657		
45	AMORTIZATION EXPENSES	3,360			
46	TAXES	16,405	2,628		
47	NET OPER INCOME OR MARGIN	34,576	7,495		
48	OTHER INCOME & DEDUCT NET	1,706	1,053 ^{CH}		
49	AVAILABLE FOR FIXED CHARGES	36,282	6,442		
50	INTEREST ON LONG TERM DEBT	20,636	2,622		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES				
53	TOTAL FIXED CHARGES	20,636	2,622		
54	NET INCOME OR MARGIN	15,646	3,820		
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	3	1		
57	TOTAL TELEPHONES IN SERVICE	1,821	350		
58	BUSINESS SUBSCRIBERS	97	10		
59	1 PARTY	38	5		
60	2 PARTY	30			
61	445 PARTY	14	3		
62	8 PARTY				
63	PAY STATIONS	14	2		
64	OTHER SUBSCRIBERS	1			
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,373	273		
67	1 PARTY	305	37		
68	2 PARTY	235	22		
69	445 PARTY	833	22		
70	8 PARTY		192		
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	57	5		
73	RESIDENTIAL EXTENSIONS	273	60		
74	OFFICIAL TELEPHONES	22	2		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	208	41		
77	SUBSCRIBERS PER ROUTE MILE	7.07	6.90		
78	TOTAL SUBSCRIBERS 12 31 66	1,282	285		
79	TOTAL SUBSCRIBERS 12 31 67	1,351	279		
80	TOTAL SUBSCRIBERS 12 31 68	1,470	283		
81	NUMBER OF EMPLOYEES 12 31 68	10	2		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	13,547	11,814		
84	TOTAL OPER REVENUES 1967	13,750	12,196		
85	TOTAL OPER REVENUES 1968	14,596	13,565		
86	TOTAL OPER DEDUCTIONS 1966	11,346	9,171		
87	TOTAL OPER DEDUCTIONS 1967	11,787	10,195		
88	TOTAL OPER DEDUCTIONS 1968	12,136	11,007		
89	NET INCOME OR MARGIN 1966	679	1,640		
90	NET INCOME OR MARGIN 1967	513	1,016		
91	NET INCOME OR MARGIN 1968	1,113	1,304		
92	AVG DAILY LOCAL CALLS 1968	3.51			
93	AVG DAILY TOLL CALLS 1968	.48	.41 ^A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW JERSEY—501 West Jersey Telephone Company Belvidere	NEW JERSEY—502 Hillsborough and Montgomery Tel. Co. Belle Mead	NEW JERSEY—503 Farmers Union Telephone Company Sussex		
1	LOANS APPROVED 12 31 68	3,105,000	3,040,000	1,155,000		
2	ROUTE MILES OF LINE LOAN EST	377	257	290		
3	NUMBER OF SUBSCRIBERS LOAN EST	5,506	4,125	2,802		
4	TO RECEIVE INITIAL SERVICE	3,982	2,878	971		
5	TO RECEIVE IMPROVED SERVICE	1,524	1,247	1,831		
6	FUNDS ADVANCED 12 31 68	3,105,000	2,691,327	1,155,000		
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	414,004	214,616	108,189		
9	PRINCIPAL DUE & PAID	519,968	154,455	64,176		
10	ADVANCE PAYMENTS	59,284	17,410			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	4,311,499	3,549,458	1,949,674		
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	4,388,293	3,929,571	1,980,065		
16	DEPRECIATION RESERVE	1,226,348	986,380	318,601		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,161,945	2,943,191	1,661,464		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,401				
21	CURRENT ASSETS	710,001	540,818	196,039		
22	OTHER ASSETS	37,438	58,887	157,866		
23	TOTAL ASSETS & OTHER DEBITS	3,915,785	3,542,896	2,015,369		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	74,232	375,200	209,425		
26	SURPLUS OR MARG & CAP CRED	1,011,145	497,616	425,165		
27	TOTAL NET WORTH	1,085,377	872,816	634,590		
28	LONG TERM DEBT	2,563,462	2,519,462	1,090,824		
29	CURRENT & ACCRUED LIAB	220,202	99,406	277,060		
30	DEF CREDITS & OPERATING RES	46,744	51,212	12,895		
31	TOTAL LIAB & OTHER CREDITS	3,915,785	3,542,896	2,015,369		
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,054,181	698,580	571,258		
34	LOCAL SERVICE REVENUES	360,748	201,559	247,054		
35	TOLL SERVICE REVENUES	675,245	470,191	308,074		
36	MISC OPERATING REVENUES	20,180	30,645	19,430		
37	UNCOLL OPERATING REV DEBIT	1,992	3,815	3,300		
38	TOTAL OPERATING DEDUCTIONS	889,577	510,232	468,854		
39	MAINTENANCE EXPENSES	193,033	85,775	59,978		
40	TRAFFIC EXPENSES	98,728	30,75	59,522		
41	COMMERCIAL EXPENSES	85,743	40,543	31,850		
42	GENERAL OFFICE SAL & EXP	79,048	35,559	50,780		
43	OTHER OPERATING EXPENSES	57,997	37,943	42,520		
44	DEPRECIATION EXPENSES	181,134	165,310	92,933		
45	AMORTIZATION EXPENSES			4,857		
46	TAXES	193,894	142,027	126,414		
47	NET OPER INCOME OR MARGIN	164,604	188,348	102,404		
48	OTHER INCOME & DEDUCT NET	3,078	260 ^{CR}	1,695 ^{CR}		
49	AVAILABLE FOR FIXED CHARGES	167,682	188,088	100,709		
50	INTEREST ON LONG TERM DEBT	49,705	47,328	29,162		
51	INT. CHARGED TO CONSTR CR			589		
52	OTHER FIXED CHARGES	1,212	1,872	771		
53	TOTAL FIXED CHARGES	50,917	49,200	29,344		
54	NET INCOME OR MARGIN	116,765	138,888	71,365		
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	6	1	2		
57	TOTAL TELEPHONES IN SERVICE	7,133	4,612	4,420		
58	BUSINESS SUBSCRIBERS	833	390	493		
59	1 PARTY	512	216	255		
60	2 PARTY		17	24		
61	4&5 PARTY	118				
62	8 PARTY	144	20	124		
63	PAY STATIONS	35	48	50		
64	OTHER SUBSCRIBERS	21	40	20		
65	RADIOTELEPHONES	3	49	20		
66	RESIDENCE SUBSCRIBERS	4,109	2,658	2,597		
67	1 PARTY	996	2,016	430		
68	2 PARTY		102	303		
69	4&5 PARTY	1,561	94			
70	8 PARTY	1,552	446	1,864		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,016	434	535		
73	RESIDENTIAL EXTENSIONS	1,105	1,156	798		
74	OFFICIAL TELEPHONES	91	14	17		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	363	163	359		
77	SUBSCRIBERS PER ROUTE MILE	1,361	18,70	8,61		
78	TOTAL SUBSCRIBERS 12 31 66	4,616	2,740	2,811		
79	TOTAL SUBSCRIBERS 12 31 67	4,750	2,878	2,924		
80	TOTAL SUBSCRIBERS 12 31 68	4,942	3,048	3,090		
81	NUMBER OF EMPLOYEES 12 31 68	66	20	26		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	189,08	227,20	16,667		
84	TOTAL OPER REVENUES 1967	199,07	231,58	17,389		
85	TOTAL OPER REVENUES 1968	217,40	236,65	18,953		
86	TOTAL OPER DEDUCTIONS 1966	15,305	150,68	13,970		
87	TOTAL OPER DEDUCTIONS 1967	16,485	15,722	14,643		
88	TOTAL OPER DEDUCTIONS 1968	18,346	17,284	15,556		
89	NET INCOME OR MARGIN 1966	2,696	6,367	1,505		
90	NET INCOME OR MARGIN 1967	2,458	5,989	1,902		
91	NET INCOME OR MARGIN 1968	2,408	47,05	2,368		
92	AVG DAILY LOCAL CALLS 1968		410	407		
93	AVG DAILY TOLL CALLS 1968	.69 ^A	.89	32		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW MEXICO—501 Leaco Rural Telephone Coop., Inc. Lovington	NEW MEXICO—502 ¹ Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO—504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO—507 Lindrith Telephone Company, Inc. Cuba	NEW MEXICO—509 The Ruidoso Telephone Company Ruidoso
1	LOANS APPROVED 12 31 68	1,327,000	1,530,000	1,626,000	999,000	486,000
2	ROUTE MILES OF LINE LOAN EST	574	1,041	1,066	450	174
3	NUMBER OF SUBSCRIBERS LOAN EST	1,053	1,208	1,007	1,256	1,372
4	TO RECEIVE INITIAL SERVICE	839	1,100	1,007	1,011	685
5	TO RECEIVE IMPROVED SERVICE	214	108		245	687
6	FUNDS ADVANCED 12 31 68	1,305,789	1,384,417	1,557,256	931,368	486,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	153,402	260,930	271,659	65,502	78,267
9	PRINCIPAL DUE & PAID	155,103	348,916	331,078	38,285	97,734
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,100,352	1,281,040	1,283,138	958,160	1,476,296
13	TEL PLANT UNDER CONST	59,883	101,531	36,531	83,488	151,033
14	TEL PLANT ADJUSTMENT	25,561				
15	TOTAL TELEPHONE PLANT	1,185,796	1,382,571	1,319,669	1,041,648	1,644,384 ³
16	DEPRECIATION RESERVE	239,005	596,949	195,433	139,564	383,805
17	AMORTIZATION RESERVE	13,471	3,336			
18	TEL PLANT LESS RESERVES	933,320	782,286	1,124,236	902,084	1,260,579
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	100,000			9,636	5,000
21	CURRENT ASSETS	146,314	156,383	114,954	42,128	134,072
22	OTHER ASSETS	1,729	10,170	1,797	7,781	8,623
23	TOTAL ASSETS & OTHER DEBITS	1,181,363	948,839	1,240,987	961,629	1,408,274
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	27,739	48,095	59,699	10,700	16,051
26	SURPLUS OR MARG & CAP CRED	108,639 ^{CR}	152,967 ^{CR}	70,056 ^{CR}	30,843	450,420
27	TOTAL NET WORTH	78,900 ^{CR}	104,872 ^{CR}	10,357 ^{CR}	41,543	466,471
28	LONG TERM DEBT	1,161,347	1,048,816	1,233,973	889,078	639,927
29	CURRENT & ACCRUED LIAB	98,916	48,95	16,520	25,410	288,482
30	DEF CREDITS & OPERATING RES			851	5,598	13,394
31	TOTAL LIAB & OTHER CREDITS	1,181,363	948,839	1,240,987	961,629	1,408,274
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	177,568	169,564	161,722	129,452	409,635
34	LOCAL SERVICE REVENUES	102,920	100,553	81,780	61,037	187,233
35	TOLL SERVICE REVENUES	71,563	68,494	78,095	65,967	197,495
36	MISC OPERATING REVENUES	4,763	1,342	2,751	3,801	30,427
37	UNCOLL OPERATING REV DEBIT	1,678	825	904	1,353	5,520
38	TOTAL OPERATING DEDUCTIONS	143,719	142,982	123,209	116,847	329,142
39	MAINTENANCE EXPENSES	41,603	45,893	38,689	44,004	71,270
40	TRAFFIC EXPENSES	3,114	2,431	2,427	76	29
41	COMMERCIAL EXPENSES	3,032	4,278	4,067	6,832	43,341
42	GENERAL OFFICE SAL & EXP	17,610	11,621	13,666	22,947	76,779
43	OTHER OPERATING EXPENSES	5,675	11,040	6,787	4,042	13,768
44	DEPRECIATION EXPENSES	64,009	61,296	50,342	28,692	79,353
45	AMORTIZATION EXPENSES	1,022	501			
46	TAXES	7,654	5,922	7,231	10,254	44,602
47	NET OPER INCOME OR MARGIN	33,849	26,582	38,513	12,605	80,493
48	OTHER INCOME & DEDUCT NET	83			425 ^{CR}	77 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	33,932	26,582	38,513	12,180	80,416
50	INTEREST ON LONG TERM DEBT	22,899	20,236	24,412	14,846	20,178
51	INT CHARGED TO CONSTR CR				1,233	2,722
52	OTHER FIXED CHARGES		5,900	102		405
53	TOTAL FIXED CHARGES	22,899	26,136	24,514	13,613	17,861
54	NET INCOME OR MARGIN	11,033	446	13,999	1,433 ^{CR}	62,555
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	6	8	5	4
57	TOTAL TELEPHONES IN SERVICE	1,209	1,259	946	1,043	3,079
58	BUSINESS SUBSCRIBERS	240	73	34	180	596
59	1 PARTY	100	43	10	73	379
60	2 PARTY	3	6	1	27	69
61	4&5 PARTY	45	7	20		31
62	H PARTY		13		59	38
63	PAY STATIONS	22	4	3	12	57
64	OTHER SUBSCRIBERS	6			9	22
65	RADIOTELEPHONES	64				
66	RESIDENCE SUBSCRIBERS	618	856	724	696	1,489
67	1 PARTY	250	101	29	130	516
68	2 PARTY	81	20	9	166	74
69	4&5 PARTY	286	83	686		646
70	H PARTY		652		400	253
71	RADIOTELEPHONES	1				
72	BUSINESS EXTENSIONS	184	67	19	111	794
73	RESIDENTIAL EXTENSIONS	170	263	169	58	222
74	OFFICIAL TELEPHONES	3			7	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	406	755	1,087	305 ⁸	239
77	SUBSCRIBERS PER ROUTE MILE	211	123	.70	287 ⁸	872
78	TOTAL SUBSCRIBERS 12 31 66	763	890	707	789	1,887
79	TOTAL SUBSCRIBERS 12 31 67	808	917	703	829	2,042
80	TOTAL SUBSCRIBERS 12 31 68	858 ¹	929	758 ²	876	2,085
81	NUMBER OF EMPLOYEES 12 31 68		8		5	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	16,632	160,70	19,616	13,674	19,065
84	TOTAL OPER REVENUES 1967	19,269	175,16	210,72	14,086	19,917
85	TOTAL OPER REVENUES 1968	21,291	183,31	217,95	15,393	19,341
86	TOTAL OPER DEDUCTIONS 1966	14,663	139,26	151,49	12,599	11,909
87	TOTAL OPER DEDUCTIONS 1967	16,444	14,450	16,243	13,174	14,983
88	TOTAL OPER DEDUCTIONS 1968	17,232	15,458	16,605	13,894	15,540
89	NET INCOME OR MARGIN 1966	820 ^{CR}	555 ^{CR}	1819	737 ^{CR}	5168
90	NET INCOME OR MARGIN 1967	130	.31 ^{CR}	1600	751 ^{CR}	3,826
91	NET INCOME OR MARGIN 1968	1,323	.48	1887	1,708 ^{CR}	2,953
92	AVG DAILY LOCAL CALLS 1968	340				
93	AVG DAILY TOLL CALLS 1968		.21 ^A	.25 ^A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Leaco Rural Telephone Coop., Inc., are employees of Lea County Electric Cooperative, Inc.
2. All operating personnel of Eastern New Mexico Rural Telephone Cooperative are employees of Farmers' Electric Cooperative, Inc.

3. Includes telephone plant for future use: \$17,055.

Line No.	Item	NEW MEXICO—512 Penasco Valley Telephone Coop., Inc. Artesia	NEW MEXICO—517 La Jicarita Rural Tel. Cooperative Mora		
1	LOANS APPROVED 12 31 68	1,090,000	699,000		
2	ROUTE MILES OF LINE LOAN EST	681	366		
3	NUMBER OF SUBSCRIBERS LOAN EST	925	852		
4	TO RECEIVE INITIAL SERVICE	828	642		
5	TO RECEIVE IMPROVED SERVICE	97	210		
6	FUNDS ADVANCED 12 31 68	896,898	582,394		
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	103,376	40,272		
9	PRINCIPAL DUE & PAID	126,822	20,777		
10	ADVANCE PAYMENTS	10,404			
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	673,451	435,561		
13	TEL PLANT UNDER CONST	414,859	75,924		
14	TEL PLANT ADJUSTMENT	4,499			
15	TOTAL TELEPHONE PLANT	1,092,809	511,485		
16	DEPRECIATION RESERVE	243,757	66,096		
17	AMORTIZATION RESERVE	2,851			
18	TEL PLANT LESS RESERVES	846,201	445,389		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	31,944	35		
21	CURRENT ASSETS	53,950	23,516		
22	OTHER ASSETS	7,120	54,598		
23	TOTAL ASSETS & OTHER DEBITS	939,215	523,538		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	20,399	5,511		
26	SURPLUS OR MARG & CAP CRED	93,462	44,883 ^{CR}		
27	TOTAL NET WORTH	113,861	39,372 ^{CR}		
28	LONG TERM DEBT	773,522	561,616		
29	CURRENT & ACCRUED LIAB	51,832	1,294		
30	DEF CREDITS & OPERATING RES				
31	TOTAL LIAB & OTHER CREDITS	939,215	523,538		
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	132,084	66,694		
34	LOCAL SERVICE REVENUES	72,299	40,029		
35	TOLL SERVICE REVENUES	57,696	26,734		
36	MISC OPERATING REVENUES	2,290	492		
37	UNCOLL OPERATING REV DEBIT	201	561		
38	TOTAL OPERATING DEDUCTIONS	101,318	61,508		
39	MAINTENANCE EXPENSES	40,275	21,228		
40	TRAFFIC EXPENSES	2,417	1,556		
41	COMMERCIAL EXPENSES	1,275			
42	GENERAL OFFICE SAL & EXP	18,426	13,534		
43	OTHER OPERATING EXPENSES	5,740	6,252		
44	DEPRECIATION EXPENSES	27,935	15,660		
45	AMORTIZATION EXPENSES	316			
46	TAXES	4,934	3,278		
47	NET OPER INCOME OR MARGIN	30,766	5,186		
48	OTHER INCOME & DEDUCT NET	1,469	786		
49	AVAILABLE FOR FIXED CHARGES	32,235	5,972		
50	INTEREST ON LONG TERM DEBT	13,938	10,870		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES				
53	TOTAL FIXED CHARGES	13,938	10,870		
54	NET INCOME OR MARGIN	18,297	4,898 ^{CR}		
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	6	2		
57	TOTAL TELEPHONES IN SERVICE	795	570		
58	BUSINESS SUBSCRIBERS	102	58		
59	1 PARTY	31	40		
60	2 PARTY	9	7		
61	4&5 PARTY	14			
62	8 PARTY	20			
63	PAY STATIONS	9	6		
64	OTHER SUBSCRIBERS	9	5		
65	RADIO TELEPHONES	10			
66	RESIDENCE SUBSCRIBERS	491	434		
67	1 PARTY	72	168		
68	2 PARTY	17	14		
69	4&5 PARTY	136	2		
70	8 PARTY	266	250		
71	RADIO TELEPHONES				
72	BUSINESS EXTENSIONS	104	39		
73	RESIDENTIAL EXTENSIONS	106	40		
74	OFFICIAL TELEPHONES	1	4		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	940	319		
77	SUBSCRIBERS PER ROUTE MILE	63	154		
78	TOTAL SUBSCRIBERS 12 31 66	539	418		
79	TOTAL SUBSCRIBERS 12 31 67	531	463		
80	TOTAL SUBSCRIBERS 12 31 68	593	492		
81	NUMBER OF EMPLOYEES 12 31 68	1	7		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	208,59	139,41		
84	TOTAL OPER REVENUES 1967	219,12	140,55		
85	TOTAL OPER REVENUES 1968	236,71	141,60		
86	TOTAL OPER DEDUCTIONS 1966	15,258	12,389		
87	TOTAL OPER DEDUCTIONS 1967	19,134	13,706		
88	TOTAL OPER DEDUCTIONS 1968	18,157	13,059		
89	NET INCOME OR MARGIN 1966	3,963	7,94 ^{CR}		
90	NET INCOME OR MARGIN 1967	1,136	18,09 ^{CR}		
91	NET INCOME OR MARGIN 1968	3,279	10,40 ^{CR}		
92	AVG DAILY LOCAL CALLS 1968	A	314		
93	AVG DAILY TOLL CALLS 1968	.53	.35		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Penasco Valley Telephone Cooperative, Inc., are employees of Central Valley Electric Cooperative, Inc.

Line No.	Item	NEW YORK—501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK—506 Township Telephone Company, Inc. Chamont	NEW YORK—509 ¹ Southern Tier Telephone Co., Inc. Apalachin	NEW YORK—510 Crown Point Tel. Corporation Crown Point	NEW YORK—511 Western Counties Telephone Corp. Dundee
1	LOANS APPROVED 12 31 68	4 52,000	8 44,000	8 31,000	1 75,000	2 818,549
2	ROUTE MILES OF LINE LOAN EST	100	209	172	81	795
3	NUMBER OF SUBSCRIBERS LOAN EST	751	1,623	1,998	502	6,111
4	TO RECEIVE INITIAL SERVICE	313	730	1,055	115	1,545
5	TO RECEIVE IMPROVED SERVICE	438	893	943	387	4,566
6	FUNDS ADVANCED 12 31 68	4 22,513	5 40,000	8 08,250	1 75,000	2 739,866
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	54,983	62,780	86,300	25,860	326,606
9	PRINCIPAL DUE & PAID	71,257	77,716	60,092	33,572	297,377
10	ADVANCE PAYMENTS				4,159	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	674,021	868,517		281,487	3,433,580
13	TEL PLANT UNDER CONST	4,874	17,521			166,847
14	TEL PLANT ADJUSTMENT					24,121
15	TOTAL TELEPHONE PLANT	678,895	886,038		281,487	3,624,548
16	DEPRECIATION RESERVE	208,003	262,169		83,968	816,323
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	470,892	623,869		197,519	2,808,225
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		9,950			
21	CURRENT ASSETS	88,387	37,263		13,121	308,325
22	OTHER ASSETS	17,711	34,402		5,195	195,772
23	TOTAL ASSETS & OTHER DEBITS	576,990	705,484		215,835	3,312,322
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	141,000	75,000		24,300	304,000
26	SURPLUS OR MARG & CAP CRED	62,647	64,280		41,917	418,472
27	TOTAL NET WORTH	203,647	139,280		66,217	722,472
28	LONG TERM DEBT	351,255	476,351		144,319	2,455,792
29	CURRENT & ACCRUED LIAB	22,088	84,853		5,299	109,454
30	DEF CREDITS & OPERATING RES		5,000			24,604
31	TOTAL LIAB & OTHER CREDITS	576,990	705,484		215,835	3,312,322
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	150,894	160,930		61,218	838,782
34	LOCAL SERVICE REVENUES	117,389	112,415		30,067	355,465
35	TOLL SERVICE REVENUES	30,092	45,187		28,948	471,211
36	MISC OPERATING REVENUES	4,046	4,159		2,358	18,706
37	UNCOLL OPERATING REV DEBIT	635	831		155	6,600
38	TOTAL OPERATING DEDUCTIONS	133,035	143,328		52,776	702,147
39	MAINTENANCE EXPENSES	27,295	36,612		13,116	148,773
40	TRAFFIC EXPENSES	2,883	2,401		830	46,014
41	COMMERCIAL EXPENSES	8,685	12,870			70,881
42	GENERAL OFFICE SAL & EXP	28,275	19,691		9,270	83,754
43	OTHER OPERATING EXPENSES	17,844	11,621		5,801	58,000
44	DEPRECIATION EXPENSES	32,095	33,758		12,789	160,259
45	AMORTIZATION EXPENSES				120	
46	TAXES	15,958	26,375		10,850	134,466
47	NET OPER INCOME OR MARGIN	17,857	17,602		8,442	136,635
48	OTHER INCOME & DEDUCT NET	1,005 CH	280 CR			11,468 CR
49	AVAILABLE FOR FIXED CHARGES	16,852	17,322		8,442	125,167
50	INTEREST ON LONG TERM DEBT	4,767	9,397		2,791	48,697
51	INT CHARGED TO CONSTR CR					3,964
52	OTHER FIXED CHARGES	2,432	3,660		11	1,534
53	TOTAL FIXED CHARGES	7,199	13,057		2,802	46,267
54	NET INCOME OR MARGIN	9,653	4,265		5,640	78,900
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2		1	7
57	TOTAL TELEPHONES IN SERVICE	931	1,841		636	7,875
58	BUSINESS SUBSCRIBERS	75	112		63	650
59	1 PARTY	51	58		43	375
60	2 PARTY		4			51
61	4&5 PARTY	2	26			25
62	8 PARTY				9	111
63	PAY STATIONS	14	21		9	76
64	OTHER SUBSCRIBERS	6	3		2	12
65	RADIOTELEPHONES	2				
66	RESIDENCE SUBSCRIBERS	676	1,449		473	5,352
67	1 PARTY	335	261		155	1,006
68	2 PARTY	36	25			584
69	4&5 PARTY	305	1,163		155	1,032
70	8 PARTY				163	2,730
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	32	64		39	606
73	RESIDENTIAL EXTENSIONS	141	218		59	1,246
74	OFFICIAL TELEPHONES	13	1		4	33
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	81	114		54	587
77	SUBSCRIBERS PER ROUTE MILE	927	1,369		993	1,022
78	TOTAL SUBSCRIBERS 12 31 66	688	1,392		523	5,006
79	TOTAL SUBSCRIBERS 12 31 67	719	1,441		516	4,940
80	TOTAL SUBSCRIBERS 12 31 68	751	1,561		536	6,002
81	NUMBER OF EMPLOYEES 12 31 68	9	12		4	36
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	18,475	10,395		10,270	132,288
84	TOTAL OPER REVENUES 1967	20,268	10,223		10,926	134,448
85	TOTAL OPER REVENUES 1968	20,557	10,714		11,486	148,066
86	TOTAL OPER DEDUCTIONS 1966	15,809	8,364		8,869	10,947
87	TOTAL OPER DEDUCTIONS 1967	17,066	9,253		9,183	10,777
88	TOTAL OPER DEDUCTIONS 1968	18,125	9,542		9,902	12,394
89	NET INCOME OR MARGIN 1966	1,808	1,431		829	1,364
90	NET INCOME OR MARGIN 1967	2,203	.92		1,159	1,567
91	NET INCOME OR MARGIN 1968	1,315	284		1,058	1,393
92	AVG DAILY LOCAL CALLS 1968	732	A		134	363
93	AVG DAILY TOLL CALLS 1968	33	.26		38	49

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under New York 518 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	NEW YORK—512 Empire Telephone Corporation Prattsburg	NEW YORK—517 Big Eddy Telephone Company Narrowsburg	NEW YORK—518 ¹ Southern Counties Telephone Corp. Hawleyton	NEW YORK—521 Addison Home Telephone Company Addison	
1	LOANS APPROVED 12 31 68	1,669,000	1,184,450	421,000	1,355,000	
2	ROUTE MILES OF LINE LOAN EST	465	288	100	398	
3	NUMBER OF SUBSCRIBERS LOAN EST	3,228	1,005	782	2,500	
4	TO RECEIVE INITIAL SERVICE	1,281	162	279	843	
5	TO RECEIVE IMPROVED SERVICE	1,947	843	503	1,657	
6	FUNDS ADVANCED 12 31 68	1,075,000	991,537	380,219	955,000	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	163,571	92,936	32,287	34,139	
9	PRINCIPAL DUE & PAID	151,459	61,709	16,475		
10	ADVANCE PAYMENTS	39				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,504,133	1,322,862	1,786,998	1,662,512	
13	TEL PLANT UNDER CONST	62,020	35,599	15,452	61,216	
14	TEL PLANT ADJUSTMENT	22,484		11,358 ^{CR}		
15	TOTAL TELEPHONE PLANT	1,588,637	1,358,461	1,794,852 ²	1,723,728	
16	DEPRECIATION RESERVE	389,705	236,233	289,615	138,691	
17	AMORTIZATION RESERVE	11,242				
18	TEL PLANT LESS RESERVES	1,187,690	1,122,228	1,505,237	1,585,037	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,546				
21	CURRENT ASSETS	82,799	55,602	103,359	72,368	
22	OTHER ASSETS	37,932	176,719	73,745	168,894	
23	TOTAL ASSETS & OTHER DEBITS	1,313,967	1,354,549	1,682,341	1,826,299	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	96,850	161,195	85,600	214,000	
26	SURPLUS OR MARG & CAP CRED	135,637	163,878	380,113	50,712	
27	TOTAL NET WORTH	232,487	325,073	465,713	264,712	
28	LONG TERM DEBT	923,502	959,830	1,111,901	955,000	
29	CURRENT & ACCRUED LIAB	155,950	55,933	74,378	606,587	
30	DEF CREDITS & OPERATING RES	2,028	13,713	30,349		
31	TOTAL LIAB & OTHER CREDITS	1,313,967	1,354,549	1,682,341	1,826,299	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	368,346	167,706	428,293	274,343	
34	LOCAL SERVICE REVENUES	175,177	92,478	238,459	104,421	
35	TOLL SERVICE REVENUES	188,800	70,941	182,755	156,622	
36	MISC OPERATING REVENUES	5,329	4,537	9,229	13,300	
37	UNCOLL OPERATING REV DEBIT	960	250	2,850		
38	TOTAL OPERATING DEDUCTIONS	303,235	126,326	343,838	221,527	
39	MAINTENANCE EXPENSES	55,606	20,316	60,616	53,348	
40	TRAFFIC EXPENSES	3,223	1,408	4,385	2,258	
41	COMMERCIAL EXPENSES	34,707	1,233	34,631	16,889	
42	GENERAL OFFICE SAL & EXP	60,852	20,800	40,039	47,498	
43	OTHER OPERATING EXPENSES	30,127	7,863	26,084	11,056	
44	DEPRECIATION EXPENSES	73,922	49,629	96,345	62,551	
45	AMORTIZATION EXPENSES					
46	TAXES	44,798	25,077	81,738	27,927	
47	NET OPER INCOME OR MARGIN	65,111	41,380	84,455	52,816	
48	OTHER INCOME & DEDUCT NET	1,617 ^{CR}	164	5,214 ^{CR}	20	
49	AVAILABLE FOR FIXED CHARGES	63,494	41,544	79,241	52,836	
50	INTEREST ON LONG TERM DEBT	18,670	23,730	22,079	18,840	
51	INT CHARGED TO CONSTR CR		108	215		
52	OTHER FIXED CHARGES	6,866	589	6,274	26,163	
53	TOTAL FIXED CHARGES	25,536	24,211	28,138	45,003	
54	NET INCOME OR MARGIN	37,958	17,333	51,103	7,833	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	2	6	4	
57	TOTAL TELEPHONES IN SERVICE	3,368	1,413	3,882	2,530	
58	BUSINESS SUBSCRIBERS	252	95	165	220	
59	1 PARTY	157	35	83	121	
60	2 PARTY		4	17	54	
61	445 PARTY		3	15	23	
62	8 PARTY	61	34	15		
63	PAY STATIONS	31	15	29	14	
64	OTHER SUBSCRIBERS	3	3	6	8	
65	RADIOTELEPHONES		1			
66	RESIDENCE SUBSCRIBERS	2,376	1,005	2,642	1,872	
67	1 PARTY	475	101	1,120	416	
68	2 PARTY		32	426	578	
69	445 PARTY	581	23	349	878	
70	8 PARTY	1,320	849	747		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	175	116	147	129	
73	RESIDENTIAL EXTENSIONS	521	181	913	307	
74	OFFICIAL TELEPHONES	47	19	21	10	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	359	287 ^B	147	401	
77	SUBSCRIBERS PER ROUTE MILE	732	3,838	1,910	522	
78	TOTAL SUBSCRIBERS 12 31 66	2,483	1,427	2,511	1,438	
79	TOTAL SUBSCRIBERS 12 31 67	2,591	1,454	2,745	2,015	
80	TOTAL SUBSCRIBERS 12 31 68	2,628	1,100	2,807	2,092	
81	NUMBER OF EMPLOYEES 12 31 68	22	5	12	9	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,757	167,39	16,622	102,13	
84	TOTAL OPER REVENUES 1967	13,126	172,97	14,692	113,69	
85	TOTAL OPER REVENUES 1968	13,948	148,02	15,102	133,37	
86	TOTAL OPER DEDUCTIONS 1966	10,591	126,56	11,824	68,84	
87	TOTAL OPER DEDUCTIONS 1967	10,801	136,57	11,722	87,93	
88	TOTAL OPER DEDUCTIONS 1968	11,914	111,50	12,124	107,69	
89	NET INCOME OR MARGIN 1966	10,01	14,84	3,199	16,18	
90	NET INCOME OR MARGIN 1967	1,391	8,12	2,073	487 ^{CR}	
91	NET INCOME OR MARGIN 1968	8,71	15,30	1,802	381	
92	AVG DAILY LOCAL CALLS 1968	442	391	396		
93	AVG DAILY TOLL CALLS 1968	.74	.23	.41		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with New York 509 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Includes telephone plant for future use: \$3,760.

Line No.	Item	N. CAROLINA—501 Citizens Telephone Company Brevard	N. CAROLINA—502 The Oldtown Tele. System, Inc. Winston-Salem	N. CAROLINA—507 Eastern Rowan Telephone Co., Inc. Granite Quarry	N. CAROLINA—508 Mebane Home Telephone Company, Inc. Mebane	N. CAROLINA—509 Yadkin Valley Tel. Membership Corp. Yadkinville
1	LOANS APPROVED 12 31 68	5,021,000	5,884,000	1,208,000	2,216,000	7,618,000
2	ROUTE MILES OF LINE LOAN EST	600	776	278	349	1,449
3	NUMBER OF SUBSCRIBERS LOAN EST	6,770	10,220	2,680	3,492	8,867
4	TO RECEIVE INITIAL SERVICE	5,131	9,339	2,147	2,562	8,615
5	TO RECEIVE IMPROVED SERVICE	1,639	881	533	930	252
6	FUNDS ADVANCED 12 31 68	3,591,000	4,476,382	1,208,000	1,942,690	6,586,266
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	362,815	554,525	194,246	164,900	654,567
9	PRINCIPAL DUE & PAID	356,148	630,458	252,703	152,565	660,738
10	ADVANCE PAYMENTS	35,461	439,247	3,449	109,005	314,042
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	4,540,877	5,285,718	1,611,658	2,344,316	6,035,932
13	TEL PLANT UNDER CONST	62,347	52,914	31,747		49,716
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	4,603,224	5,338,632	1,643,405	2,344,316	6,085,648
16	DEPRECIATION RESERVE	874,447	1,348,508	511,393	490,372	1,120,768
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,728,777	3,990,124	1,132,012	1,853,944	4,964,880
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	141,464	88,076		122,891	636
21	CURRENT ASSETS	235,868	411,008	153,264	100,912	791,870
22	OTHER ASSETS	30,517	22,853	894	17,263	57,442
23	TOTAL ASSETS & OTHER DEBITS	4,136,626	4,512,061	1,286,170	2,095,010	6,331,828
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	70,000	220,000	60,000	115,000	71,850
26	SURPLUS OR MARG & CAP CRED	568,139	543,335	136,762	74,925	510,864
27	TOTAL NET WORTH	638,139	763,335	196,762	189,925	582,714
28	LONG TERM DEBT	3,215,662	3,457,437	968,199	1,693,374	5,653,476
29	CURRENT & ACCRUED LIAB	205,456	224,575	101,107	142,512	94,911
30	DEF CREDITS & OPERATING RES	77,369	66,714	20,102	69,199	727
31	TOTAL LIAB & OTHER CREDITS	4,136,626	4,512,061	1,286,170	2,095,010	6,331,828
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	854,120	1,003,138	252,849	335,088	711,216
34	LOCAL SERVICE REVENUES	544,550	802,481	184,120	248,548	500,286
35	TOLL SERVICE REVENUES	235,297	185,287	58,408	81,178	183,993
36	MISC OPERATING REVENUES	77,270	19,933	11,458	8,529	29,863
37	UNCOLL OPERATING REV DEBIT	2,997	4,563	1,137	3,167	2,926
38	TOTAL OPERATING DEDUCTIONS	701,090	827,143	213,664	281,789	547,764
39	MAINTENANCE EXPENSES	145,863	186,318	28,536	59,227	135,734
40	TRAFFIC EXPENSES	15,443	12,269	3,845	3,437	12,229
41	COMMERCIAL EXPENSES	57,560	33,213	16,172	5,991	4,616
42	GENERAL OFFICE SAL & EXP	45,728	95,020	31,286	40,110	68,860
43	OTHER OPERATING EXPENSES	42,003	46,924	26,561	23,647	59,414
44	DEPRECIATION EXPENSES	221,259	233,018	71,657	98,716	229,692
45	AMORTIZATION EXPENSES	6,995			2,261	31,802
46	TAXES	166,239	220,381	35,607	48,400	5,417
47	NET OPER INCOME OR MARGIN	153,030	175,995	39,185	53,299	163,452
48	OTHER INCOME & DEDUCT NET	1,024	13,901	1,384	5,576	16,091
49	AVAILABLE FOR FIXED CHARGES	154,054	189,896	40,569	58,875	179,543
50	INTEREST ON LONG TERM DEBT	64,800	69,433	19,382	34,128	105,765
51	INT CHARGED TO CONSTR CR	864			2,779	
52	OTHER FIXED CHARGES	1,035		15	91	275
53	TOTAL FIXED CHARGES	64,971	69,433	19,397	31,440	106,040
54	NET INCOME OR MARGIN	89,083	120,463	21,172	27,435	73,503
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	5	1	1	10
57	TOTAL TELEPHONES IN SERVICE	7,763 ¹	11,206	3,439	3,098	8,152 ¹
58	BUSINESS SUBSCRIBERS	657	554	197	266	483
59	1 PARTY	419	456	137	217	266
60	2 PARTY	62	36	22		112
61	445 PARTY	34		8		42
62	8 PARTY					
63	PAY STATIONS	54	40	9	24	56
64	OTHER SUBSCRIBERS	88	22	21	25	7
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,638	7,913	2,652	2,362	6,698
67	1 PARTY	1,802	4,545	1,132	2,362	2,647
68	2 PARTY	1,203	1,943	376		1,976
69	445 PARTY	1,633	1,425	1,144		2,075
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,784	392	141	234	282
73	RESIDENTIAL EXTENSIONS	736	2,277	461	239	680
74	OFFICIAL TELEPHONES	36	92	9	22	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	381	410	1,498	375	1,221
77	SUBSCRIBERS PER ROUTE MILE	1,390	20,65	1,912 ⁸	701	588
78	TOTAL SUBSCRIBERS 12 31 66	4,685	7,530	2,608	2,361	6,229
79	TOTAL SUBSCRIBERS 12 31 67	4,990	7,993	2,718	2,480	6,650
80	TOTAL SUBSCRIBERS 12 31 68	5,295	8,467	2,849	2,628	7,181
81	NUMBER OF EMPLOYEES 12 31 68	34	44	11	10	35
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	148,70	111,73	83,15	99,33	97,82
84	TOTAL OPER REVENUES 1967	158,30	113,67	86,78	100,40	100,04
85	TOTAL OPER REVENUES 1968	166,53	121,65	91,22	131,20	102,79
86	TOTAL OPER DEDUCTIONS 1966	11,998	8,964	6,962	8,416	7,169
87	TOTAL OPER DEDUCTIONS 1967	12,762	9,251	7,475	8,873	7,565
88	TOTAL OPER DEDUCTIONS 1968	13,669	10,31	7,708	11,033	7,917
89	NET INCOME OR MARGIN 1966	1,530	1,367	731	982	1,120
90	NET INCOME OR MARGIN 1967	1,728	1,428	562	428	1,036
91	NET INCOME OR MARGIN 1968	1,737	1,461	764	1,074	1,062
92	AVG DAILY LOCAL CALLS 1968	8,53		11,33	5,48	
93	AVG DAILY TOLL CALLS 1968	.22	.10	.10	.19	.11

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
North Carolina 501: 15
North Carolina 509: 16.

Line No.	Item	N. CAROLINA—510 Thermal Belt Telephone Company Tryon	N. CAROLINA—513 Skyline Telephone Membership Corp. West Jefferson	N. CAROLINA—518 Surrey Telephone Membership Corp. Dobson	N. CAROLINA—520 Heins Telephone Company Sanford	N. CAROLINA—521 Wilkes Telephone Membership Corp. Wilkesboro
1	LOANS APPROVED 12 31 68	2,114,000	6,475,000	5,199,000	5,797,000	3,228,000
2	ROUTE MILES OF LINE LOAN EST	634	1,513	846	1,071	761
3	NUMBER OF SUBSCRIBERS LOAN EST	4,677	9,119	5,596	10,422	3,077
4	TO RECEIVE INITIAL SERVICE	2,889	8,450	5,596	7,907	3,077
5	TO RECEIVE IMPROVED SERVICE	1,788	669		2,515	
6	FUNDS ADVANCED 12 31 68	2,114,000	5,040,580	3,610,617	5,359,459	2,822,914
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	300,065	478,331	339,508	556,932	210,807
9	PRINCIPAL DUE & PAID	277,056	438,496	326,523	628,236	171,907
10	ADVANCE PAYMENTS	2,035	416,154	114,328	339,818	25,319
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	3,337,164	5,260,690	2,864,098	6,262,738	2,779,554
13	TEL PLANT UNDER CONST	57,893	37,337	691,406	74,101	2,614
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,395,057	5,321,877 ¹	3,555,504	6,336,839	2,782,168
16	DEPRECIATION RESERVE	600,854	952,446	426,561	1,082,523	320,657
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,794,203	4,369,431	3,128,943	5,254,316	2,461,511
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,190	78,514	203,644	6,660	34,178
21	CURRENT ASSETS	209,367	614,776	86,820	899,131	122,532
22	OTHER ASSETS	23,981	755	72,505	25,736	128,802
23	TOTAL ASSETS & OTHER DEBITS	3,033,741	5,063,476	3,491,912	6,185,843	2,747,023
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	102,000	74,600	39,360	342,000	34,722
26	SURPLUS OR MARG & CAP CRED	243,623	614,154	69,319	919,153	3,651
27	TOTAL NET WORTH	345,623	688,754	108,679	1,261,153	38,373
28	LONG TERM DEBT	2,426,398	4,223,224	3,194,724	4,507,234	2,643,937
29	CURRENT & ACCRUED LIAB	208,068	151,485	182,282	255,180	64,643
30	DEF CREDITS & OPERATING RES	53,652	13	6,227	16,227	70
31	TOTAL LIAB & OTHER CREDITS	3,033,741	5,063,476	3,491,912	6,185,843	2,747,023
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	594,298	723,980	321,229	1,541,250	257,431
34	LOCAL SERVICE REVENUES	376,240	490,252	235,997	749,494	188,087
35	TOLL SERVICE REVENUES	194,604	206,901	85,574	671,756	56,211
36	MISC OPERATING REVENUES	25,922	32,715	1,033	128,200	14,569
37	UNCOLL OPERATING REV DEBIT	2,468	5,888	1,375	8200	1,436
38	TOTAL OPERATING DEDUCTIONS	472,331	480,048	246,797	1,314,262	207,336
39	MAINTENANCE EXPENSES	112,273	99,632	44,369	220,757	43,367
40	TRAFFIC EXPENSES	7,620	11,068	6,091	174,860	4,063
41	COMMERCIAL EXPENSES	57,836	144,447	31,069	61,880	
42	GENERAL OFFICE SAL & EXP	32,271	71,387	19,838	128,034	24,109
43	OTHER OPERATING EXPENSES	52,708	41,130	28,170	70,229	38,443
44	DEPRECIATION EXPENSES	144,177	235,439	114,033	297,983	94,605
45	AMORTIZATION EXPENSES				8,651	
46	TAXES	65,446	6,945	3,227	351,868	2,749
47	NET OPER INCOME OR MARGIN	121,967	243,932	74,432	226,988	50,095
48	OTHER INCOME & DEDUCT NET	1,520	18,066	9,916	28,221	1,321
49	AVAILABLE FOR FIXED CHARGES	120,447	261,998	84,348	255,209	51,416
50	INTEREST ON LONG TERM DEBT	37,069	83,918	58,941	90,870	50,816
51	INT CHARGED TO CONSTR CR	3,747			2,289	
52	OTHER FIXED CHARGES	24,803		310	120	
53	TOTAL FIXED CHARGES	58,125	83,918	59,251	88,701	50,816
54	NET INCOME OR MARGIN	62,322	178,080	25,097	166,508	600
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	11	4	3	4
57	TOTAL TELEPHONES IN SERVICE	6,005	8,569	4,521	13,644	3,065
58	BUSINESS SUBSCRIBERS	560	495	135	1,254	123
59	1 PARTY	420	288	65	806	49
60	2 PARTY	45	73	26	160	16
61	4&5 PARTY	31	62	35	86	24
62	8 PARTY	8				22
63	PAY STATIONS	32	42	7	73	11
64	OTHER SUBSCRIBERS	24	30	2	119	1
65	RADIOTELEPHONES				10	
66	RESIDENCE SUBSCRIBERS	3,779	6,887	3,663	8,584	2,597
67	1 PARTY	1,530	1,841	814	2,967	338
68	2 PARTY	502	1,031	364	1,896	255
69	4&5 PARTY	1,145	4,015	2,485	3,721	843
70	8 PARTY	602				1,161
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	656	603	100	2,156	34
73	RESIDENTIAL EXTENSIONS	1,016	600	618	1,665	308
74	OFFICIAL TELEPHONES	18	14	7	104	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	442	1,747	775	1,2188	757
77	SUBSCRIBERS PER ROUTE MILE	982	423	490	8088	359
78	TOTAL SUBSCRIBERS 12 31 66	4,000	6,058	3,281	8,878	2,173
79	TOTAL SUBSCRIBERS 12 31 67	4,156	6,637	3,539	9,338	2,415
80	TOTAL SUBSCRIBERS 12 31 68	4,339	7,382	3,798	9,838	2,720
81	NUMBER OF EMPLOYEES 12 31 68	32	43	22	100	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,086	8,944	8,231	13,323	8,581
84	TOTAL OPER REVENUES 1967	12,476	9,634	8,447	14,330	9,077
85	TOTAL OPER REVENUES 1968	13,954	10,310	8,724	16,117	10,044
86	TOTAL OPER DEDUCTIONS 1966	10,124	6,977	6,382	11,398	7,115
87	TOTAL OPER DEDUCTIONS 1967	10,146	6,834	6,600	12,358	7,432
88	TOTAL OPER DEDUCTIONS 1968	11,090	6,836	6,703	13,743	8,090
89	NET INCOME OR MARGIN 1966	1,012	748	480	1,163	123
90	NET INCOME OR MARGIN 1967	1,432	1,697	591	1,186	194
91	NET INCOME OR MARGIN 1968	1,463	2,536	682	1,741	23
92	AVG DAILY LOCAL CALLS 1968	821		717	719	
93	AVG DAILY TOLL CALLS 1968	22	15	9	20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$23,850.

Line No.	Item	N. CAROLINA—522 Randolph Telephone Company Liberty	N. CAROLINA—523 Tri-County Telephone Membership Corp. Belhaven	N. CAROLINA—529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA—531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA—535 Star Telephone Membership Corp. Clinton
1	LOANS APPROVED 12 31 68	1,545,000	1,112,000	3,272,000	2,830,000	5,715,000
2	ROUTE MILES OF LINE LOAN EST	251	367	709	618	1,930
3	NUMBER OF SUBSCRIBERS LOAN EST	1,831	1,057	3,121	3,541	4,743
4	TO RECEIVE INITIAL SERVICE	1,431	1,057	3,106	3,513	4,743
5	TO RECEIVE IMPROVED SERVICE	400		15	28	
6	FUNDS ADVANCED 12 31 68	1,077,000	745,988	1,862,000	2,663,593	4,995,017
7	TO SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	118,596	85,993	171,476	286,714	425,983
9	PRINCIPAL DUE & PAID	119,705	99,714	147,459	241,385	360,629
10	ADVANCE PAYMENTS	42,608	25,290	24,544	105,174	82,986
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,228,681	712,277	1,833,272	2,508,142	4,025,462
13	TEL PLANT UNDER CONST	3,041	27,765		50,931	166,547
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,231,722	740,042	1,833,272	2,559,073	4,192,009
16	DEPRECIATION RESERVE	264,306	152,791	239,752	375,275	441,988
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	967,416	587,251	1,593,520	2,183,798	3,750,021
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	13,134		4,059		8,439
21	CURRENT ASSETS	101,705	76,302	119,026	31,423	32,769
22	OTHER ASSETS	1,414	1,894	87,513	117,939	675,803
23	TOTAL ASSETS & OTHER DEBITS	1,083,669	665,447	1,804,118	2,615,972	4,837,909
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	54,800	9,815	23,000	37,720	49,740
26	SURPLUS OR MARG & CAP CRED	41,102	10,836	35,843	150,654	47,833
27	TOTAL NET WORTH	95,902	20,651	58,843	188,374	97,573
28	LONG TERM DEBT	924,123	629,062	1,709,571	2,330,567	4,584,041
29	CURRENT & ACCRUED LIAB	45,665	15,717	35,704	97,031	148,621
30	DEF CREDITS & OPERATING RES	17,979	17			7,674
31	TOTAL LIAB & OTHER CREDITS	1,083,669	665,447	1,804,118	2,615,972	4,837,909
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	187,603	83,511	196,108	345,183	474,681
34	LOCAL SERVICE REVENUES	119,266	58,029	145,900	178,398	314,892
35	TOLL SERVICE REVENUES	63,091	23,159	46,048	167,092	142,053
36	MISC OPERATING REVENUES	6,634	2,443	5,288	1,541	21,072
37	UNCOLL OPERATING REV DEBIT	1,388	120	1,128	1,848	3,336
38	TOTAL OPERATING DEDUCTIONS	151,375	64,379	153,626	241,858	357,594
39	MAINTENANCE EXPENSES	28,143	20,283	29,240	54,329	76,182
40	TRAFFIC EXPENSES	6,922	1,382	2,661	9,479	7,441
41	COMMERCIAL EXPENSES	5,144				5,481
42	GENERAL OFFICE SAL & EXP	27,097	6,800	16,907	32,191	36,033
43	OTHER OPERATING EXPENSES	12,493	10,688	24,827	37,255	47,962
44	DEPRECIATION EXPENSES	46,337	24,480	68,949	104,817	163,144
45	AMORTIZATION EXPENSES	1,185		8,955		17,371
46	TAXES	24,054	746	2,087	3,787	3,980
47	NET OPER INCOME OR MARGIN	36,228	19,132	42,482	103,325	117,087
48	OTHER INCOME & DEDUCT NET	616	178	3,089	16,988	4,282
49	AVAILABLE FOR FIXED CHARGES	36,844	19,310	45,571	105,023	121,369
50	INTEREST ON LONG TERM DEBT	18,629	12,066	34,094	46,369	86,040
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	53			2,169	600
53	TOTAL FIXED CHARGES	18,682	12,066	34,094	48,538	86,640
54	NET INCOME OR MARGIN	18,162	7,244	11,477	56,485	34,729
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	3	5	4	10
57	TOTAL TELEPHONES IN SERVICE	1,851	991	2,511	3,584	5,652
58	BUSINESS SUBSCRIBERS	182	44	97	325	204
59	1 PARTY	137	21	44	168	52
60	2 PARTY	26	7		19	25
61	4&5 PARTY		16	45	108	123
62	8 PARTY				2	
63	PAY STATIONS	8		8	16	2
64	OTHER SUBSCRIBERS	11			12	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,347	814	2,160	2,752	4,453
67	1 PARTY	380	102	261	347	214
68	2 PARTY	967	70		215	224
69	4&5 PARTY		636	1,899	2,075	4,015
70	8 PARTY		6		115	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	184	35	69	271	151
73	RESIDENTIAL EXTENSIONS	142	95	175	228	820
74	OFFICIAL TELEPHONES	7	3	10	20	26
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	135	173	956	725	1,328
77	SUBSCRIBERS PER ROUTE MILE	11,33	4,96	2,36	4,24	3,51
78	TOTAL SUBSCRIBERS 12 31 66	1,328	730	1,779	2,519	3,326
79	TOTAL SUBSCRIBERS 12 31 67	1,424	791	2,033	2,752	4,146
80	TOTAL SUBSCRIBERS 12 31 68	1,529	858	2,257	3,077	4,657
81	NUMBER OF EMPLOYEES 12 31 68	7	4	12	17	20
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,013	90,68	88,87	114,02	8,666
84	TOTAL OPER REVENUES 1967	11,815	93,38	91,55	113,64	9,938
85	TOTAL OPER REVENUES 1968	12,710	101,47	91,30	118,99	10,764
86	TOTAL OPER DEDUCTIONS 1966	9,182	71,98	67,45	81,03	6,613
87	TOTAL OPER DEDUCTIONS 1967	9,623	72,28	72,77	85,22	7,200
88	TOTAL OPER DEDUCTIONS 1968	10,256	78,22	71,52	83,37	8,109
89	NET INCOME OR MARGIN 1966	521	2,70	445	1,301	1,85
90	NET INCOME OR MARGIN 1967	912	5,78	1,94	10,50	6,47
91	NET INCOME OR MARGIN 1968	1,230	8,80	5,34	19,47	7,88
92	AVG DAILY LOCAL CALLS 1968	348		3,31		
93	AVG DAILY TOLL CALLS 1968	24	18	12		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 9 manual telephones.

Line No.	Item	N. CAROLINA—538 Westco Telephone Company Weaverville	N. CAROLINA—539 Ellerbe Telephone Company, Inc. Ellerbe	N. CAROLINA—540 Piedmont Telephone Membership Corp. Lexington		
1	LOANS APPROVED 12 31 68	6,774,000	555,000	665,000		
2	ROUTE MILES OF LINE LOAN EST	2,129	178	90		
3	NUMBER OF SUBSCRIBERS LOAN EST	12,565	830	1,053		
4	TO RECEIVE INITIAL SERVICE	7,109	217	443		
5	TO RECEIVE IMPROVED SERVICE	5,456	613	610		
6	FUNDS ADVANCED 12 31 68	6,315,990	538,960	605,177		
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	644,838	21,951	17,514		
9	PRINCIPAL DUE & PAID	475,177	6,744			
10	ADVANCE PAYMENTS	1,013	14,170	1,000		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	9,598,895	653,181	603,235		
13	TFL PLANT UNDER CONST	772,681				
14	TFL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	10,371,576	653,181	603,235		
16	DEPRECIATION RESERVE	1542,740	93,221	55,465		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	8,828,836	559,960	547,770		
19	INVEST IN OTHER COMPANIES			59,903		
20	OTHER INVESTMENTS & FUNDS		72,970			
21	CURRENT ASSETS	945,116	32,673	70,923		
22	OTHER ASSETS	116,419	34,273	79,446		
23	TOTAL ASSETS & OTHER DEBITS	9,890,371	699,876	757,042		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	1,552,430	17,000	11,710		
26	SURPLUS OR MARG & CAP CRFD	808,449	130,235	194		
27	TOTAL NET WORTH	2,360,879	147,235	11,904		
28	LONG TERM DEBT	6,739,792	518,023	679,132		
29	CURRENT & ACCRUED LIAB	527,456	19,643	66,006		
30	DEF CREDITS & OPERATING RES	262,244	14,975			
31	TOTAL LIAB & OTHER CREDITS	9,890,371	699,876	757,042		
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,787,282	111,345	57,727		
34	LOCAL SERVICE REVENUES	1,035,320	65,719	47,404		
35	TOLL SERVICE REVENUES	717,934	38,433	11,147		
36	MISC OPERATING REVENUES	47,799	7,600	120		
37	UNCOLL OPERATING REV DEBIT	13,771	407	944		
38	TOTAL OPERATING DEDUCTIONS	1,423,445	86,710	56,050		
39	MAINTENANCE EXPENSES	321,712	15,595	7,246		
40	TRAFFIC EXPENSES	23,246	1,052	651		
41	COMMERCIAL EXPENSES	112,733		525		
42	GENERAL OFFICE SAL & EXP	130,756	14,858	12,448		
43	OTHER OPERATING EXPENSES	60,688	7,034	7,709		
44	DEPRECIATION EXPENSES	430,063	25,954	23,656		
45	AMORTIZATION EXPENSES		4,042	2,836		
46	TAXES	344,247	18,175	979		
47	NET OPER INCOME OR MARGIN	363,837	24,635	1,677		
48	OTHER INCOME & DEDUCT NET	2,612	2,545			
49	AVAILABLE FOR FIXED CHARGES	366,449	27,180	1,677		
50	INTEREST ON LONG TERM DEBT	131,941	10,362	11,611		
51	INT CHARGED TO CONSTR CR	25,729		1,611		
52	OTHER FIXED CHARGES	50,529	156	41		
53	TOTAL FIXED CHARGES	156,741	10,518	10,041		
54	NET INCOME OR MARGIN	209,708	16,662	8,364CR		
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	17	1	2		
57	TOTAL TELEPHONES IN SERVICE	15,862	944	1,286		
58	BUSINESS SUBSCRIBERS	1,557	95	56		
59	1 PARTY	964	65	46		
60	2 PARTY	143	15			
61	4&5 PARTY	64	6			
62	8 PARTY	191				
63	PAY STATIONS	140	6	9		
64	OTHER SUBSCRIBERS	55	3	1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	12,051	720	1,069		
67	1 PARTY	2,106	258	717		
68	2 PARTY	1,000	190	17		
69	4&5 PARTY	1,453	272			
70	8 PARTY	7,492		335		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,451	66	31		
73	RESIDENTIAL EXTENSIONS	816	53	127		
74	OFFICIAL TELEPHONES	42	13	4		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	3,985	149	75		
77	SUBSCRIBERS PER ROUTE MILE	341	547	10,15		
78	TOTAL SUBSCRIBERS 12 31 66	10,575	702	664		
79	TOTAL SUBSCRIBERS 12 31 67	12,291	782	687		
80	TOTAL SUBSCRIBERS 12 31 68	13,608	815	1,125		
81	NUMBER OF EMPLOYEES 12 31 68	46	6	5		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	13,301	11,084	4,301		
84	TOTAL OPER REVENUES 1967	13,337	14,032	4,697		
85	TOTAL OPER REVENUES 1968	13,410	13,883	7,897		
86	TOTAL OPER DEDUCTIONS 1966	10,358	8889	3,404		
87	TOTAL OPER DEDUCTIONS 1967	10,479	10,347	3,404		
88	TOTAL OPER DEDUCTIONS 1968	10,680	10,812	7,668		
89	NET INCOME OR MARGIN 1966	1,979	1,985	554		
90	NET INCOME OR MARGIN 1967	1,976	2,495	1,153		
91	NET INCOME OR MARGIN 1968	1,573	2,078	1,144CR		
92	AVG DAILY LOCAL CALLS 1968	218	A	A		
93	AVG DAILY TOLL CALLS 1968	22	A	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—515 Inter-Community Telephone Company Nome	N. DAKOTA—519 Dickey Rural Tel. Mutual Aid Corp. Ellendale	N. DAKOTA—521 Dakota Central Rural Tel. Coop. Assn. Carrington	N. DAKOTA—522 United Telephone Mutual Aid Corp. Langdon	N. DAKOTA—524 Souris River Tel. Mutual Aid Corp. Minot
1	LOANS APPROVED 12 31 68	949,000	3,590,000	2,189,000	2,387,000	17,612,000
2	ROUTE MILES OF LINE LOAN EST	800	2,075	2,268	1,672	3,903
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	2,685	2,739	3,323	8,703
4	TO RECEIVE INITIAL SERVICE	713	1,350	2,144	1,714	5,133
5	TO RECEIVE IMPROVED SERVICE	699	1,335	595	1,609	3,570
6	FUNDS ADVANCED 12 31 68	943,044	2,980,738	2,165,228	2,387,000	15,321,556
7	ERT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	129,902	565,189 ¹	276,378	358,897	1,385,693
9	PRINCIPAL DUE & PAID	148,686	638,905	353,220	449,260	7,199,665
10	ADVANCE PAYMENTS			99,639	62,816	525,389
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,026,304	2,496,714	2,063,696	2,782,564	14,220,308
13	TEL PLANT UNDER CONST	40,864	3,312	2,375	5,103	1,091,254
14	TEL PLANT ADJUSTMENT		35,132	43,112		131,642
15	TOTAL TELEPHONE PLANT	1,067,168	2,535,158	2,109,183	2,787,667	15,443,204
16	DEPRECIATION RESERVE	364,708	881,290	528,349	889,536	6,027,335
17	AMORTIZATION RESERVE		18,868	18,868		111,875
18	TEL PLANT LESS RESERVES	702,460	1,653,868	1,561,966	1,898,131	9,303,994
19	INVEST IN OTHER COMPANIES		13,321	5,629		25,391
20	OTHER INVESTMENTS & FUNDS	20,204	5,377	170,000		72,278
21	CURRENT ASSETS	34,819	103,286	100,247	151,158	1,417,134
22	OTHER ASSETS	37,718	163,167	15,400	176,037	329,663
23	TOTAL ASSETS & OTHER DEBITS	795,201	1,925,698	1,747,563	2,395,326	11,148,460
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	33,390	74,813	59,695	125,224	193,839
26	SURPLUS OR MARG & CAP CRED	76,029 ^{CR}	610,370 ^{CR}	125,861 ^{CR}	226,124	2,822,785
27	TOTAL NET WORTH	42,639 ^{CR}	535,557 ^{CR}	66,166 ^{CR}	351,348	3,016,624
28	LONG TERM DEBT	813,855	2,318,365	1,784,388	1,895,194	7,752,432
29	CURRENT & ACCRUED LIAB	23,985	13,394	25,521	51,454	164,803
30	DEF CREDITS & OPERATING RES		8,949	3,820	97,330	214,601
31	TOTAL LIAB & OTHER CREDITS	795,201	1,925,698	1,747,563	2,395,326	11,148,460
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	137,308	302,408	241,018	390,464	2,248,633
34	LOCAL SERVICE REVENUES	87,567	196,395	165,505	244,591	1,673,164
35	TOLL SERVICE REVENUES	45,085	82,465	69,026	125,462	459,073
36	MISC OPERATING REVENUES	4,656	23,698	6,737	21,061	120,984
37	UNCOLL OPERATING REV DEBIT		150	250	650	4,588
38	TOTAL OPERATING DEDUCTIONS	113,573	281,915	198,986	278,969	1,776,798
39	MAINTENANCE EXPENSES	26,955	73,265	39,822	70,695	343,940
40	TRAFFIC EXPENSES	1,252	6,185	2,067	3,714	8,679
41	COMMERCIAL EXPENSES	2,073	20,578	4,958	32,805	27,021
42	GENERAL OFFICE SAL & EXP	20,858	24,839	40,248	8,036	215,756
43	OTHER OPERATING EXPENSES	16,578	27,312	19,955	9,879	123,851
44	DEPRECIATION EXPENSES	42,889	104,904	82,040	134,724	939,363
45	AMORTIZATION EXPENSES		19,356	6,459	9,510	58,342
46	TAXES	2,968	5,476	3,437	9,606	59,846
47	NET OPER INCOME OR MARGIN	23,735	20,493	42,032	111,495	471,835
48	OTHER INCOME & DEDUCT NET	1,012	2,27 ^{CR}	3,006	7,911	22,382
49	AVAILABLE FOR FIXED CHARGES	24,747	20,266	45,038	119,406	494,217
50	INTEREST ON LONG TERM DEBT	16,058	47,238	34,390	37,629	146,770
51	INT CHARGED TO CONSTR CR					13,171
52	OTHER FIXED CHARGES	83	29		357	
53	TOTAL FIXED CHARGES	16,141	47,267	34,390	37,986	133,599
54	NET INCOME OR MARGIN	8,606	27,001 ^{CR}	10,648	81,420	360,618
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	16	9	8	26
57	TOTAL TELEPHONES IN SERVICE	1,337	2,659	2,288	4,144	13,145
58	BUSINESS SUBSCRIBERS	94	174	175	382	656
59	1 PARTY	49	89	114	245	439
60	2 PARTY	23	40	25	54	8
61	4&5 PARTY					
62	8 PARTY	10	28	19	50	35
63	PAY STATIONS	11	15	16	13	76
64	OTHER SUBSCRIBERS	1	2	1	20	66
65	RADIOTELEPHONES					32
66	RESIDENCE SUBSCRIBERS	1,072	2,238	1,794	3,139	7,561
67	1 PARTY	135	72	109	862	5,086
68	2 PARTY	103	43	41	389	345
69	4&5 PARTY	114	421	455	358	158
70	8 PARTY	720	1,702	1,189	1,530	1,972
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	50	83	92	308	2,508
73	RESIDENTIAL EXTENSIONS	115	150	203	325	2,455
74	OFFICIAL TELEPHONES	7	16	8	10	31
75	SERVICE STATIONS SWITCHERS			17		
76	ROUTE MILES OF LINE	643	2,083	1,642	1,505 ^{CR}	3,774
77	SUBSCRIBERS PER ROUTE MILE	181	1,16	1,21	2,34 ^B	2,18
78	TOTAL SUBSCRIBERS 12 31 66	1,159	2,334	1,955	3,387	7,820
79	TOTAL SUBSCRIBERS 12 31 67	1,160	2,386	1,996	3,446	7,970
80	TOTAL SUBSCRIBERS 12 31 68	1,166	2,412	1,986	3,521	8,217
81	NUMBER OF EMPLOYEES 12 31 68	7	17	14	12	85
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	110.31	113.96	115.89	100.19	265.26
84	TOTAL OPER REVENUES 1967	112.13	118.98	118.29	104.80	263.74
85	TOTAL OPER REVENUES 1968	116.26	125.32	120.81	112.62	274.89
86	TOTAL OPER DEDUCTIONS 1966	95.99	100.45	95.46	78.72	201.57
87	TOTAL OPER DEDUCTIONS 1967	99.11	110.68	97.17	75.13	204.88
88	TOTAL OPER DEDUCTIONS 1968	96.17	116.83	99.74	80.46	217.21
89	NET INCOME OR MARGIN 1966	.79	5.67 ^{CR}	2.99	11.86	5.090
90	NET INCOME OR MARGIN 1967	.31 ^{CR}	11.01 ^{CR}	6.03	20.66	4.657
91	NET INCOME OR MARGIN 1968	7.29	11.19 ^{CR}	5.34	23.48	4.409
92	AVG DAILY LOCAL CALLS 1968	A	A	A	A	4.02
93	AVG DAILY TOLL CALLS 1968	A	.18	.19	A	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amount overdue more than 30 days:
Principal: \$65,000.

Line No.	Item	N. DAKOTA—525 Reservation Telephone Cooperative Parshall	N. DAKOTA—526 Northwest Mutual Aid Telephone Corp. Ray	N. DAKOTA—527 Polar Rural Tel. Mutual Aid Corp. Park River	N. DAKOTA—528 West River Mutual Aid Tel. Corp. Hazen	N. DAKOTA—529 BEK Telephone Mutual Aid Corp. Steele
1	LOANS APPROVED 12 31 68	5,165,395	2,646,000	6,640,000	4,273,605	3,595,000
2	ROUTE MILES OF LINE LOAN EST	2,253	2,989	2,752	2,241	2,307
3	NUMBER OF SUBSCRIBERS LOAN EST	3,318	3,313	6,269	4,195	2,965
4	TO RECEIVE INITIAL SERVICE	1,957	1,672	2,240	2,172	1,940
5	TO RECEIVE IMPROVED SERVICE	1,361	1,641	4,029	2,023	1,025
6	FUNDS ADVANCED 12 31 68	4,382,413	2,646,000	5,876,284	3,924,857	3,376,405
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	495,924	466,080	725,958	447,244	489,656
9	PRINCIPAL DUE & PAID	752,748	626,379	918,029	529,036	596,502
10	ADVANCE PAYMENTS	10,102	16,337	50,553	277,685	45,485
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	3,728,650	2,734,486	4,952,732	3,926,294	2,704,453
13	TEL PLANT UNDER CONST	1,638,335	372,565	1,146,619	476,266	613,432
14	TEL PLANT ADJUSTMENT	62,751	67,560		3,481	143,637
15	TOTAL TELEPHONE PLANT	5,429,736	3,174,611	6,099,351	3,977,401	3,461,522
16	DEPRECIATION RESERVE	1,448,738	1,154,158	1,479,366	1,000,947	793,383
17	AMORTIZATION RESERVE	43,928	42,000			19,209
18	TEL PLANT LESS RESERVES	3,937,070	1,978,453	4,619,985	2,976,454	2,648,930
19	INVEST IN OTHER COMPANIES	10,000	9,905	27,964	19,529	16,795
20	OTHER INVESTMENTS & FUNDS	66,694	1,100	32,579	261,142	48,756
21	CURRENT ASSETS	378,516	180,574	658,262	284,893	180,003
22	OTHER ASSETS	4,057	1,186	169,815	272,166	9,494
23	TOTAL ASSETS & OTHER DEBITS	4,396,337	2,171,218	5,799,605	3,814,184	2,903,978
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	113,335	101,854	124,834	90,373	99,520
26	SURPLUS OR MARG & CAP CREO	520,819	81,931	538,841	455,389	123,430
27	TOTAL NET WORTH	634,154	183,785	663,675	545,762	87,177
28	LONG TERM DEBT	3,686,416	1,889,853	5,024,854	3,192,148	2,796,307
29	CURRENT & ACCRUED LIAB	31,113	90,582	111,076	76,274	20,494
30	DEF CREDITS & OPERATING RES	44,654	6,998			
31	TOTAL LIAB & OTHER CREDITS	4,396,337	2,171,218	5,799,605	3,814,184	2,903,978
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	528,541	358,811	771,547	590,323	356,565
34	LOCAL SERVICE REVENUES	290,154	217,573	457,195	321,276	222,483
35	TOLL SERVICE REVENUES	230,569	128,106	283,075	246,436	115,557
36	MISC OPERATING REVENUES	10,931	13,772	34,424	24,611	19,963
37	UNCOLL OPERATING REV DEBIT	3,113	640	3,147	2,000	1,438
38	TOTAL OPERATING DEDUCTIONS	354,148	291,597	625,053	441,238	267,202
39	MAINTENANCE EXPENSES	71,705	72,867	144,443	90,990	55,532
40	TRAFFIC EXPENSES	3,134	3,156	6,598	4,695	2,974
41	COMMERCIAL EXPENSES	6,968	8,391	22,307	8,625	19,120
42	GENERAL OFFICE SAL & EXP	41,058	50,977	89,765	55,257	50,915
43	OTHER OPERATING EXPENSES	32,115	29,128	51,729	41,634	26,242
44	DEPRECIATION EXPENSES	186,871	112,518	233,136	205,490	104,624
45	AMORTIZATION EXPENSES	6,275	7,000	56,589	18,494	3,155
46	TAXES	6,022	7,560	20,486	16,053	4,640
47	NET OPER INCOME OR MARGIN	174,393	67,214	146,494	149,085	89,363
48	OTHER INCOME & DEDUCT NET	3,471	10,325	11,082	12,950	1,564
49	AVAILABLE FOR FIXED CHARGES	177,864	77,539	157,576	162,035	90,927
50	INTEREST ON LONG TERM DEBT	61,718	39,872	85,436	62,526	52,516
51	INT CHARGED TO CONSTR CR		309	16,701		6,030
52	OTHER FIXED CHARGES	591	309	7,769		2,303
53	TOTAL FIXED CHARGES	62,309	39,872	76,504	62,526	48,789
54	NET INCOME OR MARGIN	115,555	37,667	81,072	99,509	42,138
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	13	13	22	14	12
57	TOTAL TELEPHONES IN SERVICE	3,622	3,425	7,880	5,358	3,214
58	BUSINESS SUBSCRIBERS	314	340	851	565	244
59	1 PARTY	198	195	622	369	127
60	2 PARTY	25	62	35	74	45
61	4 & 5 PARTY					9
62	8 PARTY	46	37			22
63	PAY STATIONS	31	25	81	45	32
64	OTHER SUBSCRIBERS	8	6	53	25	3
65	RADIOTELEPHONES	6	15	47	49	6
66	RESIDENCE SUBSCRIBERS	2,659	2,554	5,331	3,851	2,586
67	1 PARTY	503	428	1,391	746	411
68	2 PARTY	119	210	879	1,066	298
69	4 & 5 PARTY	320	625	452	453	570
70	8 PARTY	1,717	1,291	2,609	1,586	1,307
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	254	192	599	510	104
73	RESIDENTIAL EXTENSIONS	375	301	1,092	473	254
74	OFFICIAL TELEPHONES	28	43	54	8	21
75	SERVICE STATIONS SWITCHERS		1			8
76	ROUTE MILES OF LINE	2,500	1,909	2,461	2,538	2,293
77	SUBSCRIBERS PER ROUTE MILE	119	152	251	174	124
78	TOTAL SUBSCRIBERS 12 31 66	2,846	2,918	6,143	4,193	2,679
79	TOTAL SUBSCRIBERS 12 31 67	2,885	2,891	6,135	4,265	2,760
80	TOTAL SUBSCRIBERS 12 31 68	2,973	2,895	6,182	4,416	2,838
81	NUMBER OF EMPLOYEES 12 31 68	15	16	35	18	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	170,76	117,14	113,22	128,69	113,56
84	TOTAL OPER REVENUES 1967	176,46	117,47	116,70	129,22	110,37
85	TOTAL OPER REVENUES 1968	180,20	122,54	125,23	135,93	126,85
86	TOTAL OPER DEDUCTIONS 1966	116,36	96,88	90,12	96,03	92,14
87	TOTAL OPER DEDUCTIONS 1967	118,48	95,61	95,14	99,44	95,19
88	TOTAL OPER DEDUCTIONS 1968	120,75	99,59	101,45	101,60	95,06
89	NET INCOME OR MARGIN 1966	3,774	8,34	13,26	21,85	6,78
90	NET INCOME OR MARGIN 1967	4,153	10,02	11,51	19,12	1,39
91	NET INCOME OR MARGIN 1968	3,940	12,86	13,16	22,91	1,499
92	AVG DAILY LOCAL CALLS 1968			711		
93	AVG DAILY TOLL CALLS 1968	.21	.23	.27	.22	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—533 Consolidated Telephone Coop. Dickinson	N. DAKOTA—534 Midstate Telephone Company Stanley	N. DAKOTA—535 North Dakota Telephone Company Devils Lake		
1	LOANS APPROVED 12 31 68	3,519,000	794,000	3,054,147		
2	ROUTE MILES OF LINE LOAN EST	2,705	269	1,570		
3	NUMBER OF SUBSCRIBERS LOAN EST	3,147	1,017	6,193		
4	TO RECEIVE INITIAL SERVICE	1,531	221	1,395		
5	TO RECEIVE IMPROVED SERVICE	1,616	796	4,798		
6	FUNDS ADVANCED 12 31 68	3,517,597	337,729	3,054,147		
7	ERT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	482,444	1064	640,107		
9	PRINCIPAL DUE & PAID	574,144		744,470		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	3,285,690	279,613	4,657,524		
13	TEL PLANT UNDER CONST	22,394	200,504	481,003		
14	TEL PLANT ADJUSTMENT			10,752		
15	TOTAL TELEPHONE PLANT	3,308,084	480,117	5,149,279		
16	DEPRECIATION RESERVE	817,618	70,260	892,736		
17	AMORTIZATION RESERVE	63,034		2,583		
18	TEL PLANT LESS RESERVES	2,427,432	409,857	4,253,960		
19	INVEST IN OTHER COMPANIES	18,806				
20	OTHER INVESTMENTS & FUNDS	24,315	4,000	86,701		
21	CURRENT ASSETS	75,785	68,503	538,736		
22	OTHER ASSETS	224,387		93,018		
23	TOTAL ASSETS & OTHER DEBITS	2,770,725	482,360	4,972,415		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	105,137	122,000	769,950		
26	SURPLUS OR MARG & CAP CRED	401,136 CR	13,854	487,245		
27	TOTAL NET WORTH	295,999 CR	13,854	1,257,195		
28	LONG TERM DEBT	3,015,291	337,730	3,284,676		
29	CURRENT & ACCRUED LIAB	48,358	8,776	286,233		
30	DEF CREDITS & OPERATING RES	3,075		144,311		
31	TOTAL LIAB & OTHER CREDITS	2,770,725	482,360	4,972,415		
32	REVENUES & EXPENSES 1963					
33	TOTAL OPERATING REVENUES	390,179	26,089	912,546		
34	LOCAL SERVICE REVENUES	275,592	14,895	566,585		
35	TOLL SERVICE REVENUES	101,154	11,133	302,238		
36	MISC OPERATING REVENUES	13,933	61	46,775		
37	UNCOLL OPERATING REV DEBIT	500		3,052		
38	TOTAL OPERATING DEDUCTIONS	331,292	18,069	697,844		
39	MAINTENANCE EXPENSES	81,193	3,442	104,070		
40	TRAFFIC EXPENSES	3,033	1,231	20,403		
41	COMMERCIAL EXPENSES	4,026	108	73,794		
42	GENERAL OFFICE SAL & EXP	50,484	7,496	66,976		
43	OTHER OPERATING EXPENSES	39,661	1,526	19,963		
44	DEPRECIATION EXPENSES	129,855	3,917	201,496		
45	AMORTIZATION EXPENSES	17,842	12	8,433		
46	TAXES	5,198	337	202,709		
47	NET OPER INCOME OR MARGIN	58,887	8,020	214,702		
48	OTHER INCOME & DEDUCT NET	1,170	470 CR	10,511		
49	AVAILABLE FOR FIXED CHARGES	60,057	7,550	225,213		
50	INTEREST ON LONG TERM DEBT	60,160	567	116,123		
51	INT CHARGED TO CONSTR CR			19,916		
52	OTHER FIXED CHARGES			2,854		
53	TOTAL FIXED CHARGES	60,160	567	99,061		
54	NET INCOME OR MARGIN	103 CR	6,983	126,152		
55	OPERATING STATISTICS 12 31 63					
56	CENTRAL OFFICES TOTAL	13	3	14		
57	TOTAL TELEPHONES IN SERVICE	3,430	1,235	9,491		
58	BUSINESS SUBSCRIBERS	274	197	1,086		
59	1 PARTY	167	169	884		
60	2 PARTY	41	12	24		
61	4 & 5 PARTY			7		
62	8 PARTY	33		31		
63	PAY STATIONS	28	11	52		
64	OTHER SUBSCRIBERS	5	5	88		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,596	681	5,754		
67	1 PARTY	418	335	1,763		
68	2 PARTY	304	285	1,936		
69	4 & 5 PARTY	91	61	646		
70	8 PARTY	1,783		1,409		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	228	115	1,301		
73	RESIDENTIAL EXTENSIONS	321	97	1,375		
74	OFFICIAL TELEPHONES	16	4	25		
75	SERVICE STATIONS SWITCHERS		146	38		
76	ROUTE MILES OF LINE	2,701	285 R	2,005		
77	SUBSCRIBERS PER ROUTE MILE	106	3,59 R	343		
78	TOTAL SUBSCRIBERS 12 31 66	2,736	A	6,523		
79	TOTAL SUBSCRIBERS 12 31 67	2,809	A	6,835		
80	TOTAL SUBSCRIBERS 12 31 68	2,870	1,024	6,878		
81	NUMBER OF EMPLOYEES 12 31 68	14	6	24		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,774	A	10,525		
84	TOTAL OPER REVENUES 1967	13,154	A	11,084		
85	TOTAL OPER REVENUES 1968	13,695	2,553	13,302		
86	TOTAL OPER DEDUCTIONS 1966	11,741	A	8,511		
87	TOTAL OPER DEDUCTIONS 1967	12,913	A	9,000		
88	TOTAL OPER DEDUCTIONS 1968	11,628	1,768	10,173		
89	NET INCOME OR MARGIN 1966	1,098 CR	A	1,380		
90	NET INCOME OR MARGIN 1967	1,910 CR	A	1,362		
91	NET INCOME OR MARGIN 1968	.04 CR	6,83	18,39		
92	AVG DAILY LOCAL CALLS		A	325		
93	AVG DAILY TOLL CALLS	.18	.21	19		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—503 The Arthur Mutual Telephone Company Arthur	OHIO—504 Continental Telephone Company Continental	OHIO—509 Sherwood Mutual Tel. Assn., Inc. Sherwood	OHIO—510 The Nova Telephone Company Nova	OHIO—512 The Oakwood Mutual Telephone Company Oakwood
1	LOANS APPROVED 12 31 68	415,000	580,000	575,241	146,000	144,399
2	ROUTE MILES OF LINE LOAN EST	98	295	117	87	140
3	NUMBER OF SUBSCRIBERS LOAN EST	705	1,567	759	487	732
4	TO RECEIVE INITIAL SERVICE	544	364	358	44	254
5	TO RECEIVE IMPROVED SERVICE	161	1,203	401	443	478
6	FUND ADVANCED 12 31 68	113,111	442,318	175,241	146,000	144,399
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	23,671	73,979	29,538	24,795	25,529
9	PRINCIPAL DUE & PAID	34,221	69,151	38,909	32,498	26,871
10	ADVANCE PAYMENTS			39,432		15,511
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	138,432	631,894	206,982	218,179	265,504
13	TEL PLANT UNDER CONST	221		3,945		
14	TEL PLANT ADJUSTMENT				6,043	
15	TOTAL TELEPHONE PLANT	138,653	631,894	210,927	224,222	265,504
16	DEPRECIATION RESERVE	60,719	179,462	77,069	82,150	76,096
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	77,934	452,432	133,858	136,072	189,408
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	7,281		30,000		27,998
21	CURRENT ASSETS	29,047	85,480	28,069	8,385	17,484
22	OTHER ASSETS	9,283	1,251	973	4,455	477
23	TOTAL ASSETS & OTHER DEBITS	123,545	539,163	192,900	148,912	235,367
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	8,440	65,138	3,315	880	2,770
26	SURPLUS OR MARG & CAP CRED	23,761	96,127	81,794	27,500	113,824
27	TOTAL NET WORTH	32,201	161,265	85,109	28,380	116,594
28	LONG TERM DEBT	81,479	373,167	101,841	117,487	102,018
29	CURRENT & ACCRUED LIAB	9,865	4,731	5,950	3,045	16,755
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	123,545	539,163	192,900	148,912	235,367
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	30,692	113,818	52,038	38,324	54,342
34	LOCAL SERVICE REVENUES	18,509	80,602	25,761	24,578	29,915
35	TOLL SERVICE REVENUES	11,897	32,147	26,146	11,187	24,123
36	MISC OPERATING REVENUES	574	1,069	409	2,799	304
37	UNCOLL OPERATING REV DEBIT	288		278	240	
38	TOTAL OPERATING DEDUCTIONS	20,802	94,561	32,882	30,460	30,769
39	MAINTENANCE EXPENSES	4,314	21,190	8,730	6,988	7,084
40	TRAFFIC EXPENSES	64	1,816	766		192
41	COMMERCIAL EXPENSES		9,804			
42	GENERAL OFFICE SAL & EXP	5,010	9,150	4,973	5,819	5,936
43	OTHER OPERATING EXPENSES	2,315	6,507	4,883	3,211	3,054
44	DEPRECIATION EXPENSES	6,260	30,001	8,003	9,044	9,002
45	AMORTIZATION EXPENSES					
46	TAXES	2,839	16,093	5,527	5,398	5,501
47	NET OPER INCOME OR MARGIN	9,890	19,257	19,156	7,864	23,573
48	OTHER INCOME & DEDUCT NET	152	1,710	2,325	1,900	152
49	AVAILABLE FOR FIXED CHARGES	10,042	20,967	21,481	7,845	23,725
50	INTEREST ON LONG TERM DEBT	1,622	7,597	2,011	2,306	2,087
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	1,622	7,597	2,011	2,306	2,087
54	NET INCOME OR MARGIN	8,420	13,370	19,470	5,539	21,638
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	3	1	2	1
57	TOTAL TELEPHONES IN SERVICE	424	1,613	791	570	858
58	BUSINESS SUBSCRIBERS	12	121	56	38	91
59	1 PARTY	1	90	37	21	44
60	2 PARTY				12	
61	445 PARTY			3		
62	8 PARTY	11	28	12	4	36
63	PAY STATIONS		3	4	1	2
64	OTHER SUBSCRIBERS					9
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	387	1,351	618	441	684
67	1 PARTY	3	91	98	35	18
68	2 PARTY					
69	445 PARTY		399	123	138	235
70	8 PARTY	384	861	397	268	431
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	5	69	25	31	44
73	RESIDENTIAL EXTENSIONS	20	72	90	57	48
74	OFFICIAL TELEPHONES			2	3	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	78	425	1,028	55	262.8
77	SUBSCRIBERS PER ROUTE MILE	512	3.46	6,618	8.71	2,968
78	TOTAL SUBSCRIBERS 12 31 66	334	1,423	628	465	740
79	TOTAL SUBSCRIBERS 12 31 67	374	1,417	648	481	733
80	TOTAL SUBSCRIBERS 12 31 68	399	1,472	674	479	775
81	NUMBER OF EMPLOYEES 12 31 68	2	6	2	2.8	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	6,942	7,688	7,373	7,599	6,132
84	TOTAL OPER REVENUES 1967	7,492	7,474	7,695	7,785	6,105
85	TOTAL OPER REVENUES 1968	7,890	7,817	7,897	7,869	7,255
86	TOTAL OPER DEDUCTIONS 1966	5,431	5,773	4,892	6,309	3,546
87	TOTAL OPER DEDUCTIONS 1967	5,155	6,928	5,477	6,124	4,070
88	TOTAL OPER DEDUCTIONS 1968	5,348	6,495	4,990	6,255	4,108
89	NET INCOME OR MARGIN 1966	1,052	1,473	2,202	7,62	2,80
90	NET INCOME OR MARGIN 1967	1,879	1,25	2,132	1,154	1,787
91	NET INCOME OR MARGIN 1968	2,165	918	2,954	1,137	2,889
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—513 The Ottoville Mutual Telephone Company Ottoville	OHIO—515 Minford Telephone Company Minford	OHIO—516 The Paulding Telephone Company Paulding	OHIO—517 Orwell Telephone Co. Orwell	OHIO—519 The Harlan Telephone Company Pleasant Plain	
1	LOANS APPROVED	12 31 68	717,000	1,459,000	321,612	1,570,000	257,000
2	ROUTE MILES OF LINE	LOAN EST	135	254	238	213	59
3	NUMBER OF SUBSCRIBERS	880	2,008	1,843	2,004	504	37
4	TO RECEIVE INITIAL SERVICE	329	1,648	445	890	237	267
5	TO RECEIVE IMPROVED SERVICE	551	360	1,398	1,114	240,215	
6	FUNDS ADVANCED	12 31 68	197,000	285,911	321,612	916,000	
7	DEBT SERVICE PYMT CUM	12 31 68					
8	INTEREST DUE & PAID		26,669	46,285	47,270	117,514	22,412
9	PRINCIPAL DUE & PAID		34,684	54,751	103,344	94,260	15,220
10	ADVANCE PAYMENTS		1,537	15,767	17,075		
11	ASSETS & OTHER DEBITS	12 31 68					
12	TEL PLANT IN SERVICE		304,392	371,551	910,909	1,239,136	241,817
13	TEL PLANT UNDER CONST		52,245	54,050	6,924	23,992	382
14	TEL PLANT ADJUSTMENT						
15	TOTAL TELEPHONE PLANT		356,637	425,601	917,833	1,263,128	242,199
16	DEPRECIATION RESERVE		111,233	142,384	248,516	280,309	38,096
17	AMORTIZATION RESERVE						
18	TEL PLANT LESS RESERVES		245,404	283,217	669,317	982,819	204,103
19	INVEST IN OTHER COMPANIES						
20	OTHER INVESTMENTS & FUNDS			34,419	2,150	2,348	
21	CURRENT ASSETS		18,606	22,149	47,903	142,583	7,640
22	OTHER ASSETS		17,335	355	6,576	19,987	39,143
23	TOTAL ASSETS & OTHER DEBITS		281,345	340,140	725,946	1,147,737	250,886
24	LIABILITIES & OTHER CREDITS						
25	CAP STOCK MEMB & CAP CERT		6,890	23,112	80,000	2,000	3,640
26	SURPLUS OR MARG & CAP CRED		51,061	82,797	362,562	258,720	12,568
27	TOTAL NET WORTH		57,951	105,909	442,562	260,720	16,208
28	LONG TERM DEBT		167,375	221,614	198,362	821,767	224,995
29	CURRENT & ACCRUED LIAB		56,019	12,617	72,677	65,250	9,683
30	DEF CREDITS & OPERATING RES						
31	TOTAL LIAB & OTHER CREDITS		281,345	340,140	725,946	1,147,737	250,886
32	REVENUES & EXPENSES	1968					
33	TOTAL OPERATING REVENUES		54,820	88,081	216,248	255,944	46,574
34	LOCAL SERVICE REVENUES		33,261	46,650	125,055	121,676	22,665
35	TOLL SERVICE REVENUES		21,003	38,178	85,494	128,571	23,548
36	MISC OPERATING REVENUES		556	4,206	6,850	6,615	563
37	UNCOLL OPERATING REV DEBIT			953	1,151	918	202
38	TOTAL OPERATING DEDUCTIONS		42,469	70,751	196,088	203,194	36,538
39	MAINTENANCE EXPENSES		7,204	13,172	20,227	32,911	6,811
40	TRAFFIC EXPENSES			542	72,216	2,765	403
41	COMMERCIAL EXPENSES		4,451	2,602	12,844	1,918	3,433
42	GENERAL OFFICE SAL & EXP		6,203	12,350	11,681	41,568	7,279
43	OTHER OPERATING EXPENSES		5,825	12,601	11,741	12,887	523
44	DEPRECIATION EXPENSES		11,862	17,087	37,197	51,658	11,381
45	AMORTIZATION EXPENSES					8,007	2,020
46	TAXES		6,924	12,397	30,182	51,480	4,688
47	NET OPER INCOME OR MARGIN		12,351	17,330	20,160	52,750	10,036
48	OTHER INCOME & DEDUCT NET		298	1,379	5,405	5,405	
49	AVAILABLE FOR FIXED CHARGES		12,649	18,709	20,160	58,155	10,036
50	INTEREST ON LONG TERM DEBT		3,087	4,501	4,071	16,714	4,564
51	INT CHARGED TO CONSTR CR				16		
52	OTHER FIXED CHARGES		1,199		101		
53	TOTAL FIXED CHARGES		4,286	4,501	4,156	16,714	4,564
54	NET INCOME OR MARGIN		8,363	14,208	16,004	41,441	5,472
55	OPERATING STATISTICS	12 31 68					
56	CENTRAL OFFICES TOTAL		2	2	1	4	1
57	TOTAL TELEPHONES IN SERVICE		788	1,373	2,536	1,631	417
58	BUSINESS SUBSCRIBERS		61	93	248	171	32
59	1 PARTY		47	33	164	110	20
60	2 PARTY		4	4	48	22	
61	4&5 PARTY			16		10	6
62	8 PARTY		3	37	21	6	
63	PAY STATIONS		6	3	11	17	6
64	OTHER SUBSCRIBERS		1		4	6	
65	RADIOTELEPHONES						
66	RESIDENCE SUBSCRIBERS		628	1,123	1,834	1,109	328
67	1 PARTY		58	10	262	245	113
68	2 PARTY					106	3
69	4&5 PARTY		213	99	841	304	212
70	8 PARTY		357	1,014	731	454	
71	RADIOTELEPHONES						
72	BUSINESS EXTENSIONS		28	66	220	140	17
73	RESIDENTIAL EXTENSIONS		68	91	238	208	34
74	OFFICIAL TELEPHONES		4			9	6
75	SERVICE STATIONS SWITCHERS						
76	ROUTE MILES OF LINE		140	571	155	158	48
77	SUBSCRIBERS PER ROUTE MILE		492	213	1,343	810	750
78	TOTAL SUBSCRIBERS	12 31 66	510	1,107	1,977	1,203	335
79	TOTAL SUBSCRIBERS	12 31 67	670	1,148	1,992	1,229	351
80	TOTAL SUBSCRIBERS	12 31 68	689	1,216	2,082	1,280	360
81	NUMBER OF EMPLOYEES	12 31 68	2	8	22	3	2
82	PER SUBSCRIBER STATISTICS						
83	TOTAL OPER REVENUES	1966	7,705	67,18	11,264	19,199	11,046
84	TOTAL OPER REVENUES	1967	7,942	72,43	11,445	19,852	12,069
85	TOTAL OPER REVENUES	1968	8,062	74,77	10,642	20,345	13,046
86	TOTAL OPER DEDUCTIONS	1966	5,471	50,97	87,18	13,636	11,206
87	TOTAL OPER DEDUCTIONS	1967	6,329	46,71	94,13	15,631	9,855
88	TOTAL OPER DEDUCTIONS	1968	6,245	60,06	96,50	16,152	10,235
89	NET INCOME OR MARGIN	1966	1,733	1,263	2,341	4,484	1,566
90	NET INCOME OR MARGIN	1967	1,042	2,322	1,896	3,396	869
91	NET INCOME OR MARGIN	1968	1,230	1,206	788	3,294	1,533
92	AVG DAILY LOCAL CALLS	1968	533			468	355
93	AVG DAILY TOLL CALLS	1968	.21			.44	.45

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—521 Bascom Mutual Telephone Company Bascom			
1	LOANS APPROVED 12 31 68	272,000			
2	ROUTE MILES OF LINE LOAN EST	68			
3	NUMBER OF SUBSCRIBERS LOAN EST	438			
4	TO RECEIVE INITIAL SERVICE	97			
5	TO RECEIVE IMPROVED SERVICE	341			
6	FUND ADVANCE 12 31 68	167,532			
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	615			
9	PRINCIPAL DUE & PAID				
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	201,116			
13	TEL PLANT UNDER CONST	132,096			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	333,212			
16	DEPRECIATION RESERVE	67,801			
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	265,411			
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	30,670			
22	OTHER ASSETS	12,525			
23	TOTAL ASSETS & OTHER DEBITS	308,606			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	8,524			
26	SURPLUS OR MARG & CAP CRED	92,521			
27	TOTAL NET WORTH	101,045			
28	LONG TERM DEBT	167,533			
29	CURRENT & ACCRUED LIAB	40,028			
30	DEF CREDITS & OPERATING RES				
31	TOTAL LIAB & OTHER CREDITS	308,606			
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	31,527			
34	LOCAL SERVICE REVENUES	21,669			
35	TOLL SERVICE REVENUES	9,565			
36	MISC OPERATING REVENUES	293			
37	UNCOLL OPERATING REV DEBIT				
38	TOTAL OPERATING DEDUCTIONS	25,498			
39	MAINTENANCE EXPENSES	5,610			
40	TRAFFIC EXPENSES	274			
41	COMMERCIAL EXPENSES	1,244			
42	GENERAL OFFICE SAL & EXP	5,562			
43	OTHER OPERATING EXPENSES	1,805			
44	DEPRECIATION EXPENSES	7,118			
45	AMORTIZATION EXPENSES				
46	TAXES	3,885			
47	NET OPER INCOME OR MARGIN	6,029			
48	OTHER INCOME & DEDUCT NET	485			
49	AVAILABLE FOR FIXED CHARGES	6,514			
50	INTEREST ON LONG TERM DEBT	616			
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES	1,344			
53	TOTAL FIXED CHARGES	1,960			
54	NET INCOME OR MARGIN	4,554			
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	1			
57	TOTAL TELEPHONES IN SERVICE	473			
58	BUSINESS SUBSCRIBERS	27			
59	1 PARTY	22			
60	2 PARTY				
61	4&5 PARTY	1			
62	8 PARTY				
63	PAY STATIONS	4			
64	OTHER SUBSCRIBERS				
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	345			
67	1 PARTY	103			
68	2 PARTY	20			
69	4&5 PARTY	222			
70	8 PARTY				
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	25			
73	RESIDENTIAL EXTENSIONS	76			
74	OFFICIAL TELEPHONES				
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	658			
77	SUBSCRIBERS PER ROUTE MILE	572.8			
78	TOTAL SUBSCRIBERS 12 31 66	A			
79	TOTAL SUBSCRIBERS 12 31 67	A			
80	TOTAL SUBSCRIBERS 12 31 68	372			
81	NUMBER OF EMPLOYEES 12 31 68	5			
82	SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	A			
84	TOTAL OPER REVENUES 1967	A			
85	TOTAL OPER REVENUES 1968	8,521			
86	TOTAL OPER DEDUCTIONS 1966	A			
87	TOTAL OPER DEDUCTIONS 1967	A			
88	TOTAL OPER DEDUCTIONS 1968	6,891			
89	NET INCOME OR MARGIN 1966	A			
90	NET INCOME OR MARGIN 1967	A			
91	NET INCOME OR MARGIN 1968	1,231			
92	AVG DAILY LOCAL CALLS 1968	A			
93	AVG DAILY TOLL CALLS 1968	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—507 The Elmore City Telephone Co., Inc. Elmore City	OKLAHOMA—509 Oklahoma Automatic Telephone Co., Inc. McAlester	OKLAHOMA—510 Cross Telephone Company Warner	OKLAHOMA—511 New State Telephone Company Roosevelt	OKLAHOMA—517 Southwest Oklahoma Telephone Company Duke
1	LOANS APPROVED 12 31 68	623,000	1,351,000	3,020,000	2,319,000	916,000
2	ROUTE MILES OF LINE LOAN EST	314	930	956	1,379	509
3	NUMBER OF SUBSCRIBERS LOAN EST	1,076	1,734	3,390	4,891	1,049
4	TO RECEIVE INITIAL SERVICE	508	1,232	2,387	2,072	301
5	TO RECEIVE IMPROVED SERVICE	568	502	1,003	2,819	748
6	FUNDS ADVANCED 12 31 68	462,380	1,351,000	2,427,707	2,319,000	857,928
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	55,172	220,334	241,156	371,462	115,894
9	PRINCIPAL DUE & PAID	60,061	297,737	204,118	422,141	117,386
10	ADVANCE PAYMENTS		38,240		66,330	56,757
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	599,528	1,338,701	2,105,585	2,881,334	825,253
13	TEL PLANT UNDER CONST	1,713	28,490	226,516	31,841	3,340
14	TEL PLANT ADJUSTMENT		5,330	36,164	5,481	
15	TOTAL TELEPHONE PLANT	601,241	1,372,521	2,368,265	2,918,656	828,593
16	DEPRECIATION RESERVE	92,679	298,692	241,857	808,586	204,749
17	AMORTIZATION RESERVE			31,184		
18	TEL PLANT LESS RESERVES	508,562	1,073,829	2,095,224	2,110,070	623,844
19	INVEST IN OTHER COMPANIES				57,015	86,512
20	OTHER INVESTMENTS & FUNDS				349,982	57,780
21	CURRENT ASSETS	21,770	182,265	247,729	56,196	1,739
22	OTHER ASSETS	13,969	20,019	207,776		
23	TOTAL ASSETS & OTHER DEBITS	544,301	1,276,113	2,550,729	2,573,263	769,875
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	98,450	130,350	51,300	37,850	26,750
26	SURPLUS OR MARG & CAP CRED	35,588	78,112	231,054	468,931	50,194
27	TOTAL NET WORTH	134,038	208,462	282,354	506,781	76,944
28	LONG TERM DEBT	409,168	1,037,516	2,236,448	1,858,561	683,518
29	CURRENT & ACCRUED LIAB	1,095	30,135	31,927	187,108	9,413
30	DEF CREDITS & OPERATING RES				20,813	
31	TOTAL LIAB & OTHER CREDITS	544,301	1,276,113	2,550,729	2,573,263	769,875
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	110,066	207,836	375,515	552,193	127,225
34	LOCAL SERVICE REVENUES	67,835	103,935	219,545	311,257	59,536
35	TOLL SERVICE REVENUES	40,180	99,895	144,482	218,460	67,414
36	MISC OPERATING REVENUES	2,051	5,629	12,969	24,297	860
37	UNCOLL OPERATING REV DEBIT		1,623	1,481	1,821	585
38	TOTAL OPERATING DEDUCTIONS	91,508	169,250	290,498	443,453	104,686
39	MAINTENANCE EXPENSES	24,440	48,316	71,476	103,144	23,353
40	TRAFFIC EXPENSES	1,313	6,195	4,250	6,858	4,349
41	COMMERCIAL EXPENSES	333	1,308	364	1,027	
42	GENERAL OFFICE SAL & EXP	32,084	22,203	35,108	44,758	17,668
43	OTHER OPERATING EXPENSES	9,652	11,689	32,632	78,307	7,424
44	DEPRECIATION EXPENSES	16,519	41,382	95,831	107,638	30,215
45	AMORTIZATION EXPENSES	1,374	2,457	29,080	234	16,115
46	TAXES	5,793	2,319	21,757	9,224	5,562
47	NET OPER INCOME OR MARGIN	18,558	38,586	85,017	108,740	22,539
48	OTHER INCOME & DEDUCT NET	24	3,352		2,554	3,499
49	AVAILABLE FOR FIXED CHARGES	18,582	41,938	85,017	111,294	26,038
50	INTEREST ON LONG TERM DEBT	8,092	21,222	42,734	36,870	13,734
51	INT CHARGED TO CONSTR CR		440			
52	OTHER FIXED CHARGES		2			
53	TOTAL FIXED CHARGES	8,092	20,784	42,734	36,870	13,734
54	NET INCOME OR MARGIN	10,490	21,154	42,283	74,424	12,304
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	11	9	12	5
57	TOTAL TELEPHONES IN SERVICE	1,234	1,875	3,346	6,062	1,021
58	BUSINESS SUBSCRIBERS	92	125	363	531	80
59	1 PARTY	67	79	220	441	60
60	2 PARTY				6	2
61	4&5 PARTY			98		7
62	8 PARTY	22	31		25	1
63	PAY STATIONS	3	15	31	42	6
64	OTHER SUBSCRIBERS			10	13	4
65	RADIOTELEPHONES			4	4	
66	RESIDENCE SUBSCRIBERS	986	1,606	2,583	4,645	805
67	1 PARTY	315	250	916	2,478	275
68	2 PARTY	107	522	270	214	35
69	4&5 PARTY	50		1,397	482	409
70	8 PARTY	514	834		1,471	86
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	65	46	156	254	51
73	RESIDENTIAL EXTENSIONS	84	82	235	635	79
74	OFFICIAL TELEPHONES	7	16	19	10	10
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	326	935	912	1,650	375
77	SUBSCRIBERS PER ROUTE MILE	331	185	3,238	314	236
78	TOTAL SUBSCRIBERS 12 31 66	1,045	1,541	2,586	5,126	898
79	TOTAL SUBSCRIBERS 12 31 67	1,077	1,634	2,796	5,145	896
80	TOTAL SUBSCRIBERS 12 31 68	1,078	1,731	2,946	5,176	885
81	NUMBER OF EMPLOYEES 12 31 68	6	7	13	20	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER. REVENUES 1966	9,130	11,292	10,779	10,088	12,196
84	TOTAL OPER. REVENUES 1967	9,781	11,556	12,255	10,134	12,606
85	TOTAL OPER. REVENUES 1968	10,229	12,327	13,134	10,741	14,263
86	TOTAL OPER. DEDUCTIONS 1966	7,201	8,536	8,166	6,574	9,166
87	TOTAL OPER. DEDUCTIONS 1967	7,838	8,847	8,857	6,842	11,862
88	TOTAL OPER. DEDUCTIONS 1968	8,504	10,039	10,161	8,626	11,736
89	NET INCOME OR MARGIN 1966	1,243	1,649	1,287	27,262	20,08
90	NET INCOME OR MARGIN 1967	1,261	1,577	1,890	26,01	38,9CR
91	NET INCOME OR MARGIN 1968	9,75	1,255	1,479	1,448	1,379
92	AVG DAILY LOCAL CALLS		3.60	4.39		
93	AVG DAILY TOLL CALLS	.29	.41	.33	.27	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—518 Grand Telephone Company, Inc. Jay	OKLAHOMA—530 Panhandle Telephone Cooperative, Inc. Guymon	OKLAHOMA—532 Choteau Telephone Company Choteau	OKLAHOMA—533 Pioneer Telephone Cooperative, Inc. Kingfisher	OKLAHOMA—534 Central Oklahoma Telephone Company Davenport
1	LOANS APPROVED 12 31 68	945,000	3,645,000	1,097,000	17,295,000	1,181,000
2	ROUTE MILES OF LINE LOAN EST	243	2,224	294	6,211	469
3	NUMBER OF SUBSCRIBERS LOAN EST	1,449	2,243	1,042	20,009	2,057
4	TO RECEIVE INITIAL SERVICE	1,177	1,544	886	5,257	1,441
5	TO RECEIVE IMPROVED SERVICE	272	699	156	14,752	616
6	FUNDS ADVANCED 12 31 68	687,161	3,279,052	586,603	16,327,804	1,132,680
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	80,656	265,962	76,718	1,827,002	125,766
9	PRINCIPAL DUE & PAID	74,657	255,314	83,912	1,561,569	126,543
10	ADVANCE PAYMENTS		177,550		101,771	17,928
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	736,503	2,068,689	629,053	15,344,178	1,148,290
13	TEL PLANT UNDER CONST	4,238	57,662	41,063	137,559	456
14	TEL PLANT ADJUSTMENT	3,683			98,871	
15	TOTAL TELEPHONE PLANT	744,424	2,126,351	670,116	15,580,608	1,148,746
16	DEPRECIATION RESERVE	134,507	700,673	166,993	2,683,500	240,918
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	609,917	1,425,678	503,123	12,897,108	907,828
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000			20,956	500
21	CURRENT ASSETS	114,952	419,090	34,993	306,508	65,606
22	OTHER ASSETS	33,758	5,555	274	305,536	101,265
23	TOTAL ASSETS & OTHER DEBITS	759,627	1,850,323	538,390	16,288,685	1,075,199
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	43,100	39,735	31,950	191,748	33,200
26	SURPLUS OR MARG & CAP CRED	80,764	643,790	15,331	1,201,701	37,207
27	TOTAL NET WORTH	123,864	246,440	16,619	1,393,449	70,407
28	LONG TERM DEBT	618,561	1,865,734	509,859	14,706,398	994,043
29	CURRENT & ACCRUED LIAB	17,202	9,233	11,912	157,882	10,749
30	DEF CREDITS & OPERATING RES				30,956	
31	TOTAL LIAB & OTHER CREDITS	759,627	1,850,323	538,390	16,288,685	1,075,199
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	149,226	297,817	92,208	2,687,928	159,274
34	LOCAL SERVICE REVENUES	85,613	153,425	53,146	1,326,350	88,090
35	TOLL SERVICE REVENUES	58,005	128,530	39,454	1,270,775	66,342
36	MISC OPERATING REVENUES	5,608	16,371	3,587	97,690	4,842
37	UNCOLL OPERATING REV DEBIT		509	3,979	6,887	
38	TOTAL OPERATING DEDUCTIONS	124,954	265,323	81,349	2,206,910	149,380
39	MAINTENANCE EXPENSES	20,398	59,930	24,748	464,259	49,497
40	TRAFFIC EXPENSES	1,712	2,814	1,478	199,210	3,184
41	COMMERCIAL EXPENSES	567	12,571	87	64,217	12,937
42	GENERAL OFFICE SAL & EXP	48,030	41,397	26,737	277,051	21,236
43	OTHER OPERATING EXPENSES	9,126	27,342	6,199	183,508	
44	DEPRECIATION EXPENSES	25,399	103,391	17,856	555,134	44,756
45	AMORTIZATION EXPENSES	5,385	1,749		185,257	11,424
46	TAXES	14,337	16,129	4,244	278,274	6,346
47	NET OPER INCOME OR MARGIN	24,272	32,494	10,859	481,018	9,894
48	OTHER INCOME & DEDUCT NET	2,991	10,103		57,307	3,504
49	AVAILABLE FOR FIXED CHARGES	27,263	42,597	10,859	538,325	13,398
50	INTEREST ON LONG TERM DEBT	12,446	34,637	9,655	277,131	19,726
51	INT CHARGED TO CONSTR CR			1		
52	OTHER FIXED CHARGES		142			
53	TOTAL FIXED CHARGES	12,446	34,779	9,654	277,131	19,726
54	NET INCOME OR MARGIN	14,817	7,818	1,205	261,194	6,328
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	10	2	48	7
57	TOTAL TELEPHONES IN SERVICE	1,441	2,054	1,007	23,762	1,588
58	BUSINESS SUBSCRIBERS	201	96	87	2,325	108
59	1 PARTY	152	38	43	1,878	63
60	2 PARTY		8	7	11	16
61	4&5 PARTY	36			157	15
62	8 PARTY		37	20		
63	PAY STATIONS	7	13	16	128	12
64	OTHER SUBSCRIBERS	6		1	91	2
65	RADIOTELEPHONES				60	
66	RESIDENCE SUBSCRIBERS	1,057	1,564	834	16,432	1,268
67	1 PARTY	292	158	185	6,171	424
68	2 PARTY	234	32	118	3,749	143
69	4&5 PARTY	531	73	48	6,512	666
70	8 PARTY		1,301	483		35
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	117	69	28	2,286	59
73	RESIDENTIAL EXTENSIONS	68	307	57	2,658	144
74	OFFICIAL TELEPHONES	4	18	2	152	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	223.8	1,747	228	5,758	347
77	SUBSCRIBERS PER ROUTE MILE	56.48	.95	4.04	3.26	3.97
78	TOTAL SUBSCRIBERS 12 31 66	1,131	1,648	795	18,191	1,278
79	TOTAL SUBSCRIBERS 12 31 67	1,193	1,638	854	18,361	1,330
80	TOTAL SUBSCRIBERS 12 31 68	1,258	1,660	921	18,757	1,376
81	NUMBER OF EMPLOYEES 12 31 68	7	13	4	181	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,629	160,69	96,74	12,507	9,937
84	TOTAL OPER REVENUES 1967	11,496	167,84	10,182	13,103	10,795
85	TOTAL OPER REVENUES 1968	12,172	180,39	10,384	14,457	11,737
86	TOTAL OPER DEDUCTIONS 1966	8,392	147,63	80,38	99,02	8,544
87	TOTAL OPER DEDUCTIONS 1967	9,471	157,38	95,91	107,31	10,065
88	TOTAL OPER DEDUCTIONS 1968	10,192	160,70	91,61	118,70	11,008
89	NET INCOME OR MARGIN 1966	2,232	3,970	5,09	13,80	6,01
90	NET INCOME OR MARGIN 1967	1,131	5,650	5,260	11,09	4,990
91	NET INCOME OR MARGIN 1968	1,209	4,74	1,36	14,05	4,660
92	AVG DAILY LOCAL CALLS 1963					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—535 McCloud Telephone Company McCloud	OKLAHOMA—536 Totah Telephone Company, Inc. Ochelata	OKLAHOMA—538 Hinton Telephone Company, Inc. Hinton	OKLAHOMA—540 The Hydro Telephone Company Moore	OKLAHOMA—541 Chickasaw Telephone Co., Inc. Ardmore
1	LOANS APPROVED 12 31 68	880,000	1,353,000	1,333,000	325,000	1,665,000
2	ROUTE MILES OF LINE LOAN EST	273	740	418	170	481
3	NUMBER OF SUBSCRIBERS LOAN EST	1,120	2,131	1,575	541	1,603
4	TO RECEIVE INITIAL SERVICE	788	855	683	59	808
5	TO RECEIVE IMPROVED SERVICE	332	1,276	892	482	795
6	FUNDS ADVANCED 12 31 68	812,779	1,353,000	1,133,018	248,406	1,577,025
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	79,514	177,473	87,784	18,936	143,288
9	PRINCIPAL DUE & PAID	66,964	164,895	97,796	8,401	137,892
10	ADVANCE PAYMENTS		31,691	58,017	5,973	
11	ASSETS & OTHER DEBITS 12 31 68	855,704	1,495,260	1,108,066	272,359	1,546,250
12	TEL PLANT IN SERVICE		695			57,498
13	TEL PLANT UNDER CONST		8,517			60,435 CR
14	TEL PLANT ADJUSTMENT	71,852				2,060,723
15	TOTAL TELEPHONE PLANT	931,401	1,582,472	1,108,066	272,359	439,168
16	DEPRECIATION RESERVE	144,014	352,646	172,631	41,488	28,888 CR
17	AMORTIZATION RESERVE		30,165			1,650,443
18	TEL PLANT LESS RESERVES	787,394	1,199,661	935,435	230,871	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	163,730	22,790	81,000	35,500	
21	CURRENT ASSETS	492	106,402	76,958	7,346	43,354
22	OTHER ASSETS	723	40,049	86,881	34,483	4,555
23	TOTAL ASSETS & OTHER DEBITS	952,339	1,368,902	1,180,274	308,200	1,698,352
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	134,000	45,000	26,500	18,000	50,000
26	SURPLUS OR MARG & CAP CRED	51,656	77,153	117,621	56,097	99,457
27	TOTAL NET WORTH	185,656	122,153	144,121	74,097	149,457
28	LONG TERM DEBT	747,638	1,196,081	990,386	234,032	1,447,293
29	CURRENT & ACCRUED LIAB	19,045	29,484	40,398	71	101,602
30	DEF CREDITS & OPERATING RES		21,184	5,369		
31	TOTAL LIAB & OTHER CREDITS	952,339	1,368,902	1,180,274	308,200	1,698,352
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	126,874	227,370	141,550	59,758	264,000
34	LOCAL SERVICE REVENUES	76,917	114,443	79,793	32,077	104,529
35	TOLL SERVICE REVENUES	48,356	104,316	51,662	25,925	119,967
36	MISC OPERATING REVENUES	2,388	12,768	11,410	1,881	41,239
37	UNCOLL OPERATING REV DEBIT	787	4,157	1,315	125	1,735
38	TOTAL OPERATING DEDUCTIONS	100,506	194,100	104,080	44,903	179,037
39	MAINTENANCE EXPENSES	14,650	54,790	20,588	10,525	41,903
40	TRAFFIC EXPENSES	1,325	7,312	1,647	761	2,224
41	COMMERCIAL EXPENSES		1,439	1,801		2,571
42	GENERAL OFFICE SAL & EXP	13,068	42,402	33,353	16,340	39,898
43	OTHER OPERATING EXPENSES	11,258	740		3,858	34,876
44	DEPRECIATION EXPENSES	34,653	59,316	36,631	10,047	46,413
45	AMORTIZATION EXPENSES	17,782	2,991	2,967		5,079 CR
46	TAXES	7,770	25,110	7,093	3,372	16,231
47	NET OPER INCOME OR MARGIN	26,368	33,270	37,470	14,855	84,963
48	OTHER INCOME & DEDUCT NET	10,739	3,157		1,406	
49	AVAILABLE FOR FIXED CHARGES	37,107	36,427	37,470	16,261	84,963
50	INTEREST ON LONG TERM DEBT	14,945	25,582	14,533	4,773	26,464
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	267	398			
53	TOTAL FIXED CHARGES	15,212	25,980	14,533	4,773	26,464
54	NET INCOME OR MARGIN	21,895	10,447	22,937	11,488	58,499
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	12	5	1	8
57	TOTAL TELEPHONES IN SERVICE	1,182	2,081	1,661	587	1,991
58	BUSINESS SUBSCRIBERS	62	105	146	53	236
59	1 PARTY	53	63	110	49	175
60	2 PARTY		2	16		8
61	4&5 PARTY	6	7	6		12
62	8 PARTY	2	17			3
63	PAY STATIONS	1	16	11	1	29
64	OTHER SUBSCRIBERS			3	3	9
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,023	1,727	1,259	463	1,414
67	1 PARTY	822	389	260	117	379
68	2 PARTY		241	345	148	439
69	4&5 PARTY	156	487	654	198	439
70	8 PARTY	45	610			157
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	24	69	92	23	248
73	RESIDENTIAL EXTENSIONS	68	150	166	48	83
74	OFFICIAL TELEPHONES	5	30	1	3	19
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	199	803	356	162	440
77	SUBSCRIBERS PER ROUTE MILE	545	2,28	3,95	319	375
78	TOTAL SUBSCRIBERS 12 31 66	891	1,620	1,386	502	1,489
79	TOTAL SUBSCRIBERS 12 31 67	997	1,667	1,385	501	1,556
80	TOTAL SUBSCRIBERS 12 31 68	1,085	1,832	1,405	516	1,650
81	NUMBER OF EMPLOYEES 12 31 68	3	9	8	4	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,495	11,944	8,825	10,209	12,196
84	TOTAL OPER REVENUES 1967	12,200	12,246	9,141	10,966	13,529
85	TOTAL OPER REVENUES 1968	12,188	13,312	10,162	11,810	16,357
86	TOTAL OPER DEDUCTIONS 1966	7,463	9,486	6,436	6,969	9,236
87	TOTAL OPER DEDUCTIONS 1967	10,477	10,296	6,664	7,791	10,350
88	TOTAL OPER DEDUCTIONS 1968	9,655	11,364	7,472	8,874	11,093
89	NET INCOME OR MARGIN 1966	2,379	1,259	1,730	2,228	1,616
90	NET INCOME OR MARGIN 1967	940	703	1,799	2,185	1,893
91	NET INCOME OR MARGIN 1968	2,103	612	1,647	2,270	3,624
92	AVG DAILY LOCAL CALLS 1968	A	7.14	A	A	6.94
93	AVG DAILY TOLL CALLS 1968	A	.42	.27	.34	.59

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,852.

Line No.	Item	OKLAHOMA—542 Bixby Telephone Company Bixby	OKLAHOMA—543 Cimarron Telephone Company Mannford	OKLAHOMA—544 Midwestern Telephone Company Sentinel	OKLAHOMA—545 Dobson Telephone Company, Inc. Cheyenne	OKLAHOMA—547 Atlas Telephone Company, Inc. Pryor
1	LOANS APPROVED 12 31 68	1,117,000	2,707,000	505,000	2,977,000	545,000
2	ROUTE MILES OF LINE LOAN EST	218	640	289	1,262	290
3	NUMBER OF SUBSCRIBERS LOAN EST	2,524	2,309	972	3,329	840
4	TO RECEIVE INITIAL SERVICE	1,745	1,411	258	807	311
5	TO RECEIVE IMPROVED SERVICE	779	898	714	2,522	529
6	FUNDS ADVANCED 12 31 68	702,112	1,796,439	473,395	1,801,463	545,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	56,536	147,231	78,483	173,725	60,088
9	PRINCIPAL DUE & PAID	61,761	45,884	71,233	133,685	54,141
10	ADVANCE PAYMENTS	98,726	5,864	10,135		32,979
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	891,935	1,474,628	486,540	1,653,129	588,089
13	TEL PLANT UNDER CONST	52,215	124,285		96,730	
14	TEL PLANT ADJUSTMENT		4,310			
15	TOTAL TELEPHONE PLANT	944,150	1,642,223	486,540	1,749,859	588,089
16	DEPRECIATION RESERVE	174,897	256,989	190,902	295,653	91,521
17	AMORTIZATION RESERVE		24,498	8,833		
18	TEL PLANT LESS RESERVES	769,253	1,360,736	286,805	1,454,206	496,568
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,500	1,300	5,000		20,000
21	CURRENT ASSETS	41,414	184,208	209,016	147,136	20,549
22	OTHER ASSETS	36,578	1,354	9,359	85,255	7,360
23	TOTAL ASSETS & OTHER DEBITS	877,745	1,547,598	510,180	1,686,597	544,477
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	125,000	100,000	11,900	30,000	35,900
26	SURPLUS OR MARG & CAP CRED	154,445	81,543	105,670	20,737 ^{CR}	47,369
27	TOTAL NET WORTH	279,445	181,543	117,570	9,263	83,269
28	LONG TERM DEBT	553,580	1,335,691	392,028	1,667,777	457,880
29	CURRENT & ACCRUED LIAB	44,720	30,364	582	9,557	3,328
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	877,745	1,547,598	510,180	1,686,597	544,477
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	222,724	234,455	90,962	243,906	90,049
34	LOCAL SERVICE REVENUES	128,640	123,005	53,837	147,549	52,030
35	TOLL SERVICE REVENUES	85,197	99,698	35,587	86,315	35,611
36	MISC OPERATING REVENUES	9,249	12,017	1,944	14,034	2,817
37	UNCOLL OPERATING REV DEBIT	362	265	406	3,992	409
38	TOTAL OPERATING DEDUCTIONS	168,534	179,391	76,423	214,286	59,212
39	MAINTENANCE EXPENSES	17,755	57,720	19,029	85,627	19,415
40	TRAFFIC EXPENSES	2,357	21,46	1,446	2,793	1,034
41	COMMERCIAL EXPENSES	3,955	6,832		1,272	
42	GENERAL OFFICE SAL & EXP	56,971	42,366	21,456	37,770	8,122
43	OTHER OPERATING EXPENSES	26,584	14,641	6,451	14,767	7,412
44	DEPRECIATION EXPENSES	35,742	40,919	23,988	57,303	15,869
45	AMORTIZATION EXPENSES	3,549	866			
46	TAXES	21,621	13,901	4,053	14,754	7,360
47	NET OPER INCOME OR MARGIN	54,190	55,064	14,539	29,620	30,837
48	OTHER INCOME & DEDUCT NET	1,536	531	8,680	1,740	1,181
49	AVAILABLE FOR FIXED CHARGES	55,726	55,595	23,219	31,360	32,018
50	INTEREST ON LONG TERM DEBT	11,491	22,903	8,054	32,844	9,245
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		305			
53	TOTAL FIXED CHARGES	11,491	23,208	8,054	32,844	9,245
54	NET INCOME OR MARGIN	44,235	32,387	15,165	1,484 ^{CR}	22,773
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	9	2	8	3
57	TOTAL TELEPHONES IN SERVICE	2,361	2,164	1,033	2,522 ¹	923
58	BUSINESS SUBSCRIBERS	181	187	105	219	72
59	1 PARTY	153	103	93	192	61
60	2 PARTY		18		3	
61	4&5 PARTY					
62	8 PARTY	17	42	5	1	3
63	PAY STATIONS	10	17	5	15	8
64	OTHER SUBSCRIBERS	1	7	2	8	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,621	1,607	766	2,021	769
67	1 PARTY	665	569	276	938	329
68	2 PARTY	228	88	223	13	133
69	4&5 PARTY	728	114		550	307
70	8 PARTY		836	267	520	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	154	129	71	73	33
73	RESIDENTIAL EXTENSIONS	403	200	91	210	44
74	OFFICIAL TELEPHONES	3	48	2	7	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	195	834	265	1,068	180
77	SUBSCRIBERS PER ROUTE MILE	924	215	329	210	467
78	TOTAL SUBSCRIBERS 12 31 66	1,445	1,452	871	2,108	808
79	TOTAL SUBSCRIBERS 12 31 67	1,698	1,579	871	2,151	820
80	TOTAL SUBSCRIBERS 12 31 68	1,802	1,794	871	2,240	841
81	NUMBER OF EMPLOYEES 12 31 68	58	13	6	21	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,253	12,475	10,589	10,413	9,028
84	TOTAL OPER REVENUES 1967	11,844	13,037	10,153	10,406	9,906
85	TOTAL OPER REVENUES 1968	12,648	13,898	10,431	11,107	10,862
86	TOTAL OPER DEDUCTIONS 1966	9,134	9,749	6,786	9,450	7,359
87	TOTAL OPER DEDUCTIONS 1967	8,909	11,076	8,507	8,239	6,530
88	TOTAL OPER DEDUCTIONS 1968	9,570	10,634	8,764	9,758	7,143
89	NET INCOME OR MARGIN 1966	1,798	1,404	3,515	4,77 ^{CR}	1,318
90	NET INCOME OR MARGIN 1967	2,361	804	1,760	807	2,636
91	NET INCOME OR MARGIN 1968	2,512	1,920	1,739	68 ^{CR}	2,747
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 7 manual telephones.

Line No.	Item	OKLAHOMA—548 Sooner State Telephone Company Blandhard	OKLAHOMA—549 Cherokee Telephone Company Calera	OKLAHOMA—550 The Pine Telephone Company Wright City	OKLAHOMA—551 The Oklahoma Tel. & Telegraph Inc. Dustin	OKLAHOMA—552 The Inola Telephone Company Inola
1	LOANS APPROVED 12 31 68	1,526,000	1,578,000	1,442,000	1,191,000	663,000
2	ROUTE MILES OF LINE LOAN EST	659	550	454	570	311
3	NUMBER OF SUBSCRIBERS LOAN EST	2,739	2,398	2,446	1,344	1,020
4	TO RECEIVE INITIAL SERVICE	1,253	1,549	1,408	710	407
5	TO RECEIVE IMPROVED SERVICE	1,486	849	1,038	634	613
6	FUNDS ADVANCED 12 31 68	1,436,450	1,387,359	1,442,000	898,421	640,801
7	DEBT SERVICE PYMT CUM 12 31 68	1,477,226	1,137,011	1,320,090	463,151	616,673
8	INTEREST DUE & PAID	143,117	89,121	89,716	13,907	41,831
9	PRINCIPAL DUE & PAID	63,446	32,055	21,251		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 68	1,553,019	1,006,726	1,592,155	1,010,795	668,734
12	TEL PLANT IN SERVICE		477,471	42	22,369	23,540
13	TEL PLANT UNDER CONST				7,778	
14	TEL PLANT ADJUSTMENT				1,040,942	692,274
15	TOTAL TELEPHONE PLANT	1,553,019	1,484,197	1,592,197	1,578,35	1,239,58
16	DEPRECIATION RESERVE	253,468	214,312	191,748		
17	AMORTIZATION RESERVE	250	12,693			
18	TEL PLANT LESS RESERVES	1,299,301	1,257,192	1,400,449	883,107	568,316
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	200,000	80,753	10,000		
21	CURRENT ASSETS	48,489 CR	118,333	140,503	340,69	78,128
22	OTHER ASSETS	1,880	3,892	2,226	4,851	90,480
23	TOTAL ASSETS & OTHER DEBITS	1,452,692	1,460,170	1,553,178	922,027	736,924
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	80,750	20,100	100,000	33,000	39,600
26	SURPLUS OR MARG & CAP CRED	376,559	156,860	32,131	288,955 CR	65,776
27	TOTAL NET WORTH	457,309	176,960	132,131	4,105	105,376
28	LONG TERM DEBT	979,887	1,266,182	1,331,033	844,352	598,971
29	CURRENT & ACCRUED LIAB	15,496	17,028	90,014	7,3570	31,484
30	DEF CREDITS & OPERATING RES					1,093
31	TOTAL LIAB & OTHER CREDITS	1,452,692	1,460,170	1,553,178	922,027	736,924
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	275,287	220,841	244,859	94,298	115,700
34	LOCAL SERVICE REVENUES	149,059	131,171	153,172	49,667	65,418
35	TOLL SERVICE REVENUES	99,726	79,757	85,468	39,572	46,125
36	MISC OPERATING REVENUES	29,583	12,891	11,807	5,481	5,034
37	UNCOLL OPERATING REV DEBIT	3,081	2,978	5,588	422	877
38	TOTAL OPERATING DEDUCTIONS	127,338	169,869	196,110	85,535	78,221
39	MAINTENANCE EXPENSES	29,382	42,164	48,965	20,590	15,616
40	TRAFFIC EXPENSES	2,958	6,349	4,990	1,070	1,587
41	COMMERCIAL EXPENSES	1,243	1,345	2,489	3,125	11,681
42	GENERAL OFFICE SAL & EXP	16,935	40,053	55,742	13,538	7,339
43	OTHER OPERATING EXPENSES	8,375	5,792	10,702	15,286	3,180
44	DEPRECIATION EXPENSES	47,578	40,381	51,304	23,890	26,774
45	AMORTIZATION EXPENSES	11,200	11,930		1,244	5,171
46	TAXES	9,667	21,855	21,918	6,792	6,873
47	NET OPER INCOME OR MARGIN	147,949	50,972	48,749	8,763	37,479
48	OTHER INCOME & DEDUCT NET	13,439	2,545	17,906 CR		562
49	AVAILABLE FOR FIXED CHARGES	161,388	53,517	30,843	8,763	38,041
50	INTEREST ON LONG TERM DEBT	24,293	22,507	26,944	15,017	12,180
51	OTHER CHARGES TO CONSTR CR		1,522			127
52	TOTAL FIXED CHARGES		15,020	1,866		
53	NET INCOME OR MARGIN	24,293	36,005	28,810	15,017	12,053
54		137,095	17,512	20,33	6,254 CR	25,988
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	7	3	6	2
57	TOTAL TELEPHONES IN SERVICE	2,611	2,255	2,615	1,044	1,166
58	BUSINESS SUBSCRIBERS	223	137	325	69	93
59	1 PARTY	179	88	237	38	63
60	2 PARTY		13	8	12	
61	445 PARTY	26		42	7	18
62	8 PARTY	8	28			
63	PAY STATIONS	10	8	20	11	9
64	OTHER SUBSCRIBERS			7	1	3
65	RADIOTELEPHONES			11		
66	RESIDENCE SUBSCRIBERS	2,154	1,932	1,998	893	930
67	1 PARTY	431	440	813	237	187
68	2 PARTY	646	261	233	82	164
69	445 PARTY	908	623	952	574	579
70	8 PARTY	169	608			
71	RADIOTELEPHONE'S					
72	BUSINESS EXTENSIONS	99	34	168	19	41
73	RESIDENTIAL EXTENSIONS	135	152	117	52	105
74	OFFICIAL TELEPHONES			14	12	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	587	419	420	533	197
77	SUBSCRIBERS PER ROUTE MILE	405	4,94	5,53	1,80	5,19
78	TOTAL SUBSCRIBERS 12 31 66	2,126	1,854	2,089	693	861
79	TOTAL SUBSCRIBERS 12 31 67	2,211	1,945	2,171	724	949
80	TOTAL SUBSCRIBERS 12 31 68	2,377	2,069	2,323	962	1,023
81	NUMBER OF EMPLOYEES 12 31 68	9	10	12	5	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,906	10,358	10,783	10,801	9,840
84	TOTAL OPER REVENUES 1967	10,887	10,284	10,845	11,156	10,339
85	TOTAL OPER REVENUES 1968	12,016	10,949	10,830	11,416	11,711
86	TOTAL OPER DEDUCTIONS 1966	7,422	7,885	7,635	11,213	8,250
87	TOTAL OPER DEDUCTIONS 1967	5,755	7,357	7,414	11,777	7,606
88	TOTAL OPER DEDUCTIONS 1968	5,558	8,422	8,674	10,355	7,917
89	NET INCOME OR MARGIN 1966	3,178	1,531	2,235	1,773 CR	.86
90	NET INCOME OR MARGIN 1967	4,661	2,160	2,464	2,261 CR	1,362
91	NET INCOME OR MARGIN 1968	5,984	8,68	.90	7,57 CR	2,630
92	AVG DAILY LOCAL CALLS		611			
93	AVG DAILY TOLL CALLS	.33	.33		.22	.80

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:

Principal: \$28,303; Interest: \$15,819.

Line No.	Item	OKLAHOMA—553 Salina-Spavinaw Telephone Company Pryor	OKLAHOMA—554 Valliant Telephone Company Valliant	OKLAHOMA—555 Oklahoma Western Telephone Company Clayton	OKLAHOMA—556 The Pottawatomie Telephone Company Earlsboro	OKLAHOMA—557 Carnegie Telephone Co., Inc. Carnegie
1	LOANS APPROVED 12 31 68	1,653,000	430,000	1,908,000	1,215,000	685,000
2	ROUTE MILES OF LINE LOAN EST	517	144	630	392	289
3	NUMBER OF SUBSCRIBERS LOAN EST	2,393	616	1,818	1,166	1,305
4	TO RECEIVE INITIAL SERVICE	1,252	358	1,223	359	250
5	TO RECEIVE IMPROVED SERVICE	1,141	258	595	807	1,055
6	FUNDS ADVANCED 12 31 68	1,451,304	407,279	1,601,151	993,417	863,333
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	107,663	31,517	70,238	8,225 1	117
9	PRINCIPAL DUE & PAID	76,234	18,263	20,340		
10	ADVANCE PAYMENTS	10,254			1	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,468,220	416,017	1,446,036	783,553	357,059
13	TEL PLANT UNDER CONST	203,884		27,195	17,713	62,798
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,672,104	416,017	1,473,231	801,266	419,857
16	DEPRECIATION RESERVE	235,870	510,66	93,456	70,608	140,861
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,436,234	364,951	1,379,775	730,658	278,996
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		10,000			505
21	CURRENT ASSETS	36,020	21,083	124,614	54,715	24,014
22	OTHER ASSETS	32,655	720,27	123,928	170,396	11,159
23	TOTAL ASSETS & OTHER DEBITS	1,504,909	468,061	1,628,317	955,769	314,674
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	25,000	25,800	60,000	47,100	48,100
26	SURPLUS OR MARG & CAP CRED	97,477	37,051	89,285 CR	132,883 CR	62,585
27	TOTAL NET WORTH	122,477	62,851	29,285 CR	85,783 CR	110,685
28	LONG TERM DEBT	1,364,816	386,698	1,580,810	975,280	197,272
29	CURRENT & ACCRUED LIAB	17,616	15,186	76,792	66,272	6,717
30	DEF CREDITS & OPERATING RES		3,326			
31	TOTAL LIAB & OTHER CREDITS	1,504,909	468,061	1,628,317	955,769	314,674
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	242,275	68,620	173,051	85,423	102,739
34	LOCAL SERVICE REVENUES	134,179	39,509	87,985	40,740	63,703
35	TOLL SERVICE REVENUES	96,237	25,605	69,108	40,662	36,542
36	MISC OPERATING REVENUES	12,549	5,206	16,355	7,233	3,385
37	UNCOLL OPERATING REV DEBIT	690	1,700	397	3,212	891
38	TOTAL OPERATING DEDUCTIONS	205,827	56,194	138,543	120,240	77,951
39	MAINTENANCE EXPENSES	53,840	12,895	22,234	17,709	27,272
40	TRAFFIC EXPENSES	2,644	712	2,001	851	1,695
41	COMMERCIAL EXPENSES	14,662	906	14		
42	GENERAL OFFICE SAL & EXP	46,633	17,713	37,141	18,204	12,050
43	OTHER OPERATING EXPENSES	18,771	2,425	7,327	7,182	14,061
44	DEPRECIATION EXPENSES	57,743	15,863	59,204	27,370	13,149
45	AMORTIZATION EXPENSES		1,004	2,081	4,260	
46	TAXES	11,534	4,676	8,541	6,664	9,724
47	NET OPER INCOME OR MARGIN	36,448	12,426	34,508	34,817 CR	24,788
48	OTHER INCOME & DEDUCT NET	500	500	1,175	34,6 CR	
49	AVAILABLE FOR FIXED CHARGES	36,948	12,926	35,683	35,163 CR	24,788
50	INTEREST ON LONG TERM DEBT	26,971	7,859	29,892	18,149	7,459
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	26,971	7,859	29,892	18,149	7,459
54	NET INCOME OR MARGIN	9,977	5,067	5,791	53,312 CR	17,329
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	1	9	5	1
57	TOTAL TELEPHONES IN SERVICE	2,291	664	1,455	978	1,259
58	BUSINESS SUBSCRIBERS	230	66	114	71	159
59	1 PARTY	182	56	77	48	127
60	2 PARTY	6		22	2	20
61	4&5 PARTY	34	6	7	9	
62	8 PARTY				7	
63	PAY STATIONS	8	2	6	4	7
64	OTHER SUBSCRIBERS		2	2	1	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,817	547	1,292	783	928
67	1 PARTY	416	126	481	112	189
68	2 PARTY	293	45	49	133	460
69	4&5 PARTY	1,108	376	762	414	
70	8 PARTY				124	279
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	114	21	22	57	69
73	RESIDENTIAL EXTENSIONS	112	29	12	58	98
74	OFFICIAL TELEPHONES	18	3	17	10	10
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	530.8	181.8	506	388	276
77	SUBSCRIBERS PER ROUTE MILE	386.8	3,398	278	220	394
78	TOTAL SUBSCRIBERS 12 31 66	1,763	543	707	624	A
79	TOTAL SUBSCRIBERS 12 31 67	1,918	576	1,340	632	A
80	TOTAL SUBSCRIBERS 12 31 68	2,047	613	1,406	854	1,087
81	NUMBER OF EMPLOYEES 12 31 68	12	6	10	5	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,808	11,400	9,347	8,639	A
84	TOTAL OPER REVENUES 1967	11,411	11,282	9,660	8,477	A
85	TOTAL OPER REVENUES 1968	12,181	11,591	12,771	12,525	9,478
86	TOTAL OPER DEDUCTIONS 1966	8,544	7,941	12,201	9,442	A
87	TOTAL OPER DEDUCTIONS 1967	9,602	8,666	7,643	10,510	A
88	TOTAL OPER DEDUCTIONS 1968	10,348	9,492	10,225	17,630	7,191
89	NET INCOME OR MARGIN 1966	18,41	2,064	28,54 CR	20,95 CR	A
90	NET INCOME OR MARGIN 1967	447	1,278	2,017	4,327 CR	A
91	NET INCOME OR MARGIN 1968	502	8,56	4,27	7,817 CR	1,599
92	AVG DAILY LOCAL CALLS 1968	A	A	61	A	152
93	AVG DAILY TOLL CALLS 1968	A	A	20	A	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal: \$15,490; Interest: \$27,576.

Line No.	Item	OREGON—503 Monitor Cooperative Telephone Company Monitor	OREGON—506 Pioneer Telephone Cooperative Philomath	OREGON—509 Clear Creek Mutual Telephone Company Oregon City	OREGON—510 Oregon Telephone Corporation Mt. Vernon	OREGON—513 Umpqua Telephone Company, Inc. Elkton
1	LOANS APPROVED 12 31 68	247,000	3,949,000	773,000	675,000	350,000
2	ROUTE MILES OF LINE LOAN EST	77	619	121	289	92
3	NUMBER OF SUBSCRIBERS LOAN EST	368	3,867	1,175	863	433
4	TO RECEIVE INITIAL SERVICE	174	2,788	900	365	256
5	TO RECEIVE IMPROVED SERVICE	194	1,079	275	498	177
6	FUNDS ADVANCED 12 31 68	196,729	3,558,795	574,644	675,000	323,926
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	14,398	511,447	57,191	91,366	43,051
9	PRINCIPAL DUE & PAID	21,243	712,059	66,065	116,843	47,760
10	ADVANCE PAYMENTS	3,663	80,430	3,150	7,065	3,505
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	152,350	3,316,495	691,140	796,547	314,180
13	TEL PLANT UNDER CONST	40,573	472,502	498,3	9,753	2,073
14	TEL PLANT ADJUSTMENT				11,524	3,27
15	TOTAL TELEPHONE PLANT	192,923	3,788,997	696,123	817,824	316,580
16	DEPRECIATION RESERVE	53,072	1,243,683	145,188	275,509	69,222
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	139,851	2,545,314	550,935	542,315	247,358
19	INVEST IN OTHER COMPANIES				2,100	
20	OTHER INVESTMENTS & FUNDS		345,869		1,508	
21	CURRENT ASSETS	106,173	333,732	106,033	87,531	18,867
22	OTHER ASSETS	1,718	55,894	18,065	6,549	28,734
23	TOTAL ASSETS & OTHER DEBITS	247,742	3,280,809	675,033	640,003	294,959
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	313	47,988	1,632	11,828	19,475
26	SURPLUS OR MARG & CAP CRED	68,376	336,065	153,055	52,269	12,618CR
27	TOTAL NET WORTH	68,689	384,053	154,687	64,097	6,857
28	LONG TERM DEBT	176,388	2,820,283	512,312	556,656	278,827
29	CURRENT & ACCRUED LIAB	2,665	76,473	7,952	17,742	9,275
30	DEF CREDITS & OPERATING RES			82	1,508	
31	TOTAL LIAB & OTHER CREDITS	247,742	3,280,809	675,033	640,003	294,959
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	40,220	602,900	143,602	143,126	56,686
34	LOCAL SERVICE REVENUES	14,791	305,896	99,685	53,189	22,958
35	TOLL SERVICE REVENUES	25,031	283,040	43,204	84,038	32,869
36	MISC OPERATING REVENUES	842	17,511	841	8,600	1,388
37	UNCOLL OPERATING REV DEBIT	444	3,547	128	2,701	529
38	TOTAL OPERATING DEDUCTIONS	28,492	487,322	107,809	121,978	44,516
39	MAINTENANCE EXPENSES	6,571	120,476	16,441	31,991	14,963
40	TRAFFIC EXPENSES		6,277	870		
41	COMMERCIAL EXPENSES	3,566	49,369	10,552	20,012	
42	GENERAL OFFICE SAL & EXP	4,989	41,860	12,332	18,295	5,552
43	OTHER OPERATING EXPENSES	4,955	34,982	20,566	6,292	4,995
44	DEPRECIATION EXPENSES	6,318	189,777	35,316	31,760	14,235
45	AMORTIZATION EXPENSES		5,267	4,085	1,69	1,281
46	TAXES	2,093	39,314	7,647	13,459	3,490
47	NET OPER INCOME OR MARGIN	11,728	115,578	35,793	21,148	12,170
48	OTHER INCOME & DEDUCT NET	282	3,106	635	744	
49	AVAILABLE FOR FIXED CHARGES	12,010	118,684	36,428	21,892	12,170
50	INTEREST ON LONG TERM DEBT	1,266	46,326	9,246	11,118	5,598
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	522	360	29	174	624
53	TOTAL FIXED CHARGES	1,788	46,686	9,275	11,292	6,222
54	NET INCOME OR MARGIN	10,222	71,998	27,153	10,600	5,948
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	16	1	5	2
57	TOTAL TELEPHONES IN SERVICE	383	4,793 ¹	1,098	1,078	380
58	BUSINESS SUBSCRIBERS	17	548	27	115	30
59	1 PARTY	14	276	19	62	10
60	2 PARTY		28	2	13	12
61	4&5 PARTY		39	4		1
62	8 PARTY		115		12	4
63	PAY STATIONS	1	44	1	14	2
64	OTHER SUBSCRIBERS	2	33	1	7	1
65	RADIOTELEPHONES		13		7	
66	RESIDENCE SUBSCRIBERS	306	3,393	831	768	282
67	1 PARTY	47	422	362	138	25
68	2 PARTY	12	136	151	55	17
69	4&5 PARTY		700	318	318	143
70	8 PARTY	247	2,135		256	97
71	RADIOTELEPHONES				1	
72	BUSINESS EXTENSIONS	24	510	25	103	19
73	RESIDENTIAL EXTENSIONS	33	348	211	86	42
74	OFFICIAL TELEPHONES	5	27	5	13	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	23	622	121	202	85
77	SUBSCRIBERS PER ROUTE MILE	1,404	634	709	437	367
78	TOTAL SUBSCRIBERS 12 31 66	321	3,635	734	856	305
79	TOTAL SUBSCRIBERS 12 31 67	317	3,762	787	877	304
80	TOTAL SUBSCRIBERS 12 31 68	323	3,941	858	883	312
81	NUMBER OF EMPLOYEES 12 31 68	4	28	5	9	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,780	148,27	11,351	13,251	13,544
84	TOTAL OPER REVENUES 1967	12,580	150,44	16,435	15,904	16,662
85	TOTAL OPER REVENUES 1968	12,569	155,91	17,512	16,508	18,286
86	TOTAL OPER DEDUCTIONS 1966	6,589	125,99	6,841	9,520	12,861
87	TOTAL OPER DEDUCTIONS 1967	7,572	127,55	11,822	12,324	13,456
88	TOTAL OPER DEDUCTIONS 1968	8,904	126,02	13,147	14,069	14,360
89	NET INCOME OR MARGIN 1966	3,629	10,92	3,784	2,585	1,013CR
90	NET INCOME OR MARGIN 1967	4,529	12,10	3,447	2,321	1,179
91	NET INCOME OR MARGIN 1968	3,194	18,62	3,311	1,223	1,919
92	AVG DAILY LOCAL CALLS		5,20	2,50	4,15	4,70
93	AVG DAILY TOLL CALLS	.58	.36	.30	.51	.49

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual telephone.

Line No.	Item	OREGON—515 Aurora Mutual Telephone Co., Ltd. Aurora	OREGON—517 Fossil Telephone Exchange Fossil	OREGON—519 Depoe Bay Telephone Company Aurora	OREGON—520 Blue Mountain Telephone, Inc. Spray	OREGON—521 Colton Telephone Company Colton
1	LOANS APPROVED 12 31 68	446,000	175,000	270,000	778,000	387,000
2	ROUTE MILES OF LINE LOAN EST	110	75	36	712	71
3	NUMBER OF SUBSCRIBERS LOAN EST	800	441	612	666	647
4	TO RECEIVE INITIAL SERVICE	370	100	385	236	500
5	TO RECEIVE IMPROVED SERVICE	430	341	227	430	147
6	FUNDS ADVANCED 12 31 68	432,100	175,000	270,000	771,255	147,000
7	DEBT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	57,670	29,158	29,715	116,815	23,132
9	PRINCIPAL DUE & PAID	67,126	37,322	32,519	135,138	27,528
10	ADVANCE PAYMENTS		1,945		1,052	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	565,305	232,973	413,512	954,913	233,505
13	TEL PLANT UNDER CONST	9,357		9,616	1,609	5,475
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	574,662	232,973	423,128	956,522	238,980
16	DEPRECIATION RESERVE	187,860	92,220	120,158	326,965	60,561
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	386,802	140,753	302,970	629,557	178,419
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,608		4,612		
21	CURRENT ASSETS	85,242	55,922	50,148	84,836	13,442
22	OTHER ASSETS	3,839	511	2,668	19,350	3,715
23	TOTAL ASSETS & OTHER DEBITS	484,491	197,186	360,398	733,743	195,576
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	23,650	500	29,631	28,816	5,354
26	SURPLUS OR MARG & CAP CRED	57,622	48,828	49,455	50,566	38,532
27	TOTAL NET WORTH	81,272	49,328	79,086	79,382	43,886
28	LONG TERM DEBT	375,559	142,277	242,583	647,645	128,679
29	CURRENT & ACCRUED LIAB	23,460	5,581	38,729	6,716	21,089
30	DEF CREDITS & OPERATING RES	4,200				1,922
31	TOTAL LIAB & OTHER CREDITS	484,491	197,186	360,398	733,743	195,576
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	155,571	62,583	120,049	175,191	61,225
34	LOCAL SERVICE REVENUES	49,267	24,107	60,095	55,392	28,321
35	TOLL SERVICE REVENUES	103,554	32,741	55,574	122,247	31,561
36	MISC OPERATING REVENUES	2,831	6,267	4,292	1,161	1,513
37	UNCOLL OPERATING REV DEBIT	81	532	880P	3,609	170
38	TOTAL OPERATING DEDUCTIONS	115,225	53,877	83,439	153,363	49,275
39	MAINTENANCE EXPENSES	22,985	11,964	13,589	60,350	12,333
40	TRAFFIC EXPENSES	1,036		1,461	1,266	357
41	COMMERCIAL EXPENSES	21,116	1,612	14,868	2,369	5,446
42	GENERAL OFFICE SAL & EXP	16,328	16,167	13,557	13,113	8,968
43	OTHER OPERATING EXPENSES	12,064	8,447	6,590	19,730	5,037
44	DEPRECIATION EXPENSES	28,924	9,897	24,417	39,582	12,107
45	AMORTIZATION EXPENSES				1,105	997
46	TAXES	12,772	5,790	8,957	15,848	4,030
47	NET OPER INCOME OR MARGIN	40,345	8,706	36,610	21,828	11,950
48	OTHER INCOME & DEDUCT NET	238 CR	1,035	1,070P	1,461	1,230
49	AVAILABLE FOR FIXED CHARGES	40,108	9,741	36,503	23,289	13,180
50	INTEREST ON LONG TERM DEBT	6,797	2,778	4,833	12,786	2,432
51	INT CHARGED TO CONSTR CR	169		101		
52	OTHER FIXED CHARGES	104		6		1,078
53	TOTAL FIXED CHARGES	6,732	2,778	4,738	12,786	3,510
54	NET INCOME OR MARGIN	33,376	6,963	31,765	10,503	9,670
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	1	5	1
57	TOTAL TELEPHONES IN SERVICE	1,156	421	1,060	680	444
58	BUSINESS SUBSCRIBERS	93	57	140	47	37
59	1 PARTY	55	42	55	12	9
60	2 PARTY	11	12	19	10	
61	445 PARTY			38		
62	8 PARTY	12		1	17	1
63	PAY STATIONS	10	3	21	8	1
64	OTHER SUBSCRIBERS	5		6		2
65	RADIOTELEPHONES					24
66	RESIDENCE SUBSCRIBERS	761	298	482	544	308
67	1 PARTY	80	31	113	22	38
68	2 PARTY	69	38	60	11	13
69	445 PARTY	168	180	251	154	48
70	8 PARTY	444	49	58	357	209
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	163	37	353	32	19
73	RESIDENTIAL EXTENSIONS	142	29	83	57	73
74	OFFICIAL TELEPHONES	2		8		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	89	63	25	929	59
77	SUBSCRIBERS PER ROUTE MILE	960	563	2,488	64	585
78	TOTAL SUBSCRIBERS 12 31 66	723	353	497	593	322
79	TOTAL SUBSCRIBERS 12 31 67	780	352	523	597	322
80	TOTAL SUBSCRIBERS 12 31 68	854	355	622	591	345
81	NUMBER OF EMPLOYEES 12 31 68	7	4	4	8B	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	16,459	168,83	20,785	26,908	14,966
84	TOTAL OPER REVENUES 1967	17,869	175,93	19,722	28,690	15,035
85	TOTAL OPER REVENUES 1968	19,135	175,79	20,556	29,444	18,276
86	TOTAL OPER DEDUCTIONS 1966	14,141	14,921	18,478	23,480	12,832
87	TOTAL OPER DEDUCTIONS 1967	15,276	15,471	17,368	24,446	12,762
88	TOTAL OPER DEDUCTIONS 1968	14,173	15,134	14,288	25,775	14,709
89	NET INCOME OR MARGIN 1966	1,040	1,365	1,155	1,297	1,322
90	NET INCOME OR MARGIN 1967	1,634	1,601	1,455	2,186	1,863
91	NET INCOME OR MARGIN 1968	4,105	1,956	5,439	1,765	2,887
92	AVG DAILY LOCAL CALLS 1968					632
93	AVG DAILY TOLL CALLS 1968	.72	.47	.27		.44

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—522 Estacada Telephone and Telegraph Co. Estacada	OREGON—524 Eastern Oregon Telephone Company Pilot Rock	OREGON—525 Stayton Coop. Telephone Company Stayton	OREGON—526 Beaver Creek Coop. Telephone Company Beavercreek	OREGON—529 Valley Telephone Company Silverton
1	LOANS APPROVED 12 31 68	1,673,000	539,000	1,410,000	454,000	3,868,000
2	ROUTE MILES OF LINE LOAN EST	313	351	260	130	588
3	NUMBER OF SUBSCRIBERS LOAN EST	1,829	1,290	2,433	875	5,750
4	TO RECEIVE INITIAL SERVICE	863	548	1,407	557	2,492
5	TO RECEIVE IMPROVED SERVICE	966	742	1,026	318	3,258
6	FUNDS ADVANCED 12 31 68	1,673,000	539,000	510,000	454,000	3,240,306
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	138,046	95,871	84,519	44,850	284,809
9	PRINCIPAL DUE & PAID	124,944	143,583	102,159	55,329	246,891
10	ADVANCE PAYMENTS		3,979	22,855	19,227	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,271,439	901,624	1,018,560	525,896	3,807,588
13	TEL PLANT UNDER CONST		140,14	8,731		39,182
14	TEL PLANT ADJUSTMENT				11,453	18,550
15	TOTAL TELEPHONE PLANT	2,271,439	915,638	1,051,191 ¹	537,349	3,865,320
16	DEPRECIATION RESERVE	425,604	301,843	279,326	67,154	488,576
17	AMORTIZATION RESERVE				11,453	
18	TEL PLANT LESS RESERVES	1,845,835	613,795	771,865	458,742	3,376,744
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000				
21	CURRENT ASSETS	148,215	76,985	94,876	32,728	126,933
22	OTHER ASSETS	9,291	2,980	17,734	9,368	98,506
23	TOTAL ASSETS & OTHER DEBITS	2,004,341	693,760	884,475	500,838	3,602,183
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	10,000	57,100	47,914	8,290	607,020
26	SURPLUS OR MARG & CAP CRED	290,315	95,133	413,051	100,373	293,935
27	TOTAL NET WORTH	300,315	152,233	460,965	108,663	900,955
28	LONG TERM DEBT	1,564,353	404,904	422,360	387,218	1,993,416
29	CURRENT & ACCRUED LIAB	120,486	13,213	1,150	4,957	702,595
30	DEF CREDITS & OPERATING RES	19,187	123,410			5,217
31	TOTAL LIAB & OTHER CREDITS	2,004,341	693,760	884,475	500,838	3,602,183
32	REVENUES & EXPENSES 1963					
33	TOTAL OPERATING REVENUES	513,262	204,859	253,150	100,310	631,533
34	LOCAL SERVICE REVENUES	247,317	77,702	119,481	43,151	325,381
35	TOLL SERVICE REVENUES	246,592	126,872	117,066	55,821	274,231
36	MISC OPERATING REVENUES	20,280	1,347	18,514	2,538	39,181
37	UNCOLL OPERATING REV DEBIT	927	1,062	1,911	1,200	7,260
38	TOTAL OPERATING DEDUCTIONS	440,552	175,564	178,043	66,426	531,756
39	MAINTENANCE EXPENSES	95,655	51,895	52,430	12,707	115,663
40	TRAFFIC EXPENSES	48,239	918	2,068	978	5,729
41	COMMERCIAL EXPENSES	26,446	10,617	10,058		49,790
42	GENERAL OFFICE SAL & EXP	59,635	31,910	16,739	18,778	109,882
43	OTHER OPERATING EXPENSES	53,612	20,239	28,341	11,008	52,688
44	DEPRECIATION EXPENSES	108,001	40,065	50,096	16,335	142,375
45	AMORTIZATION EXPENSES				123	540
46	TAXES	48,964	19,920	18,311	6,497	55,089
47	NET OPER INCOME OR MARGIN	72,710	29,295	75,107	33,884	99,777
48	OTHER INCOME & DEDUCT NET	800	552	2,173	254	2,606 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	73,510	29,847	77,280	34,138	97,171
50	INTEREST ON LONG TERM DEBT	26,352	7,935	7,911	7,514	40,051
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	4,889		414	812	26,708
53	TOTAL FIXED CHARGES	31,241	7,935	8,325	8,326	66,759
54	NET INCOME OR MARGIN	42,269	21,912	68,955	25,812	30,412
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	3	1	1	5
57	TOTAL TELEPHONES IN SERVICE	2,478	1,159	2,733	924	5,970
58	BUSINESS SUBSCRIBERS	258	94	203	29	539
59	1 PARTY	151	70	105	19	314
60	2 PARTY	13		24	5	85
61	445 PARTY	27				
62	8 PARTY			13		55
63	PAY STATIONS	27	10	26	4	55
64	OTHER SUBSCRIBERS	20	8	35	1	23
65	RADIOTELEPHONES	20	6			7
66	RESIDENCE SUBSCRIBERS	1,634	750	1,737	753	4,331
67	1 PARTY	338	184	497	152	1,025
68	2 PARTY	348	332	187	111	1,036
69	445 PARTY	948	234	455	490	1,181
70	8 PARTY			598		1,089
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	291	218	327	23	477
73	RESIDENTIAL EXTENSIONS	293	78	474	115	537
74	OFFICIAL TELEPHONES	22	24	27	5	109
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	323	279	179	119	383
77	SUBSCRIBERS PER ROUTE MILE	586	304	1,084	657	1,272
78	TOTAL SUBSCRIBERS 12 31 66	1,617	829	1,798	682	4,448
79	TOTAL SUBSCRIBERS 12 31 67	1,740	839	1,866	720	4,557
80	TOTAL SUBSCRIBERS 12 31 68	1,892	847	1,940	782	4,870
81	NUMBER OF EMPLOYEES 12 31 68	31	10	10	5	36
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	230,56	21,225	11,651	11,562	11,876
84	TOTAL OPER REVENUES 1967	261,96	22,655	12,357	12,431	12,157
85	TOTAL OPER REVENUES 1968	284,04	24,330	13,380	13,393	13,443
86	TOTAL OPER DEDUCTIONS 1966	198,11	19,438	8,240	8,937	9,785
87	TOTAL OPER DEDUCTIONS 1967	218,33	20,209	8,932	9,144	10,761
88	TOTAL OPER DEDUCTIONS 1968	243,80	20,851	9,410	8,869	11,319
89	NET INCOME OR MARGIN 1966	1,941	789	2,959	1,542	955
90	NET INCOME OR MARGIN 1967	2,924	1,434	3,107	2,123	315
91	NET INCOME OR MARGIN 1968	2,339	2,602	3,645	3,446	647
92	AVG DAILY LOCAL CALLS 1968	495				
93	AVG DAILY TOLL CALLS 1968	40	54 ^A	.51 ^A	^A	.45 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$23,900.

Line No.	Item	OREGON—532 North-State Telephone Company Mt. Vernon	OREGON—533 Gervais Telephone Company Gervais			
1	LOANS APPROVED 12 31 68	221,000	253,000			
2	ROUTE MILES OF LINE LOAN EST	118	73			
3	NUMBER OF SUBSCRIBERS LOAN EST	318	635			
4	TO RECEIVE INITIAL SERVICE	61	330			
5	TO RECEIVE IMPROVED SERVICE	257	305			
6	FUNDS ADVANCED 12 31 68	221,000	191,032			
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	26,441	20,370			
9	PRINCIPAL DUE & PAID	18,814	16,337			
10	ADVANCE PAYMENTS		2,021			
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	229,329	250,294			
13	TEL PLANT UNDER CONST	45				
14	TEL PLANT ADJUSTMENT	12,702				
15	TOTAL TELEPHONE PLANT	242,076	250,294			
16	DEPRECIATION RESERVE	39,470	46,776			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	202,606	203,518			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	17,714	43,606			
22	OTHER ASSETS	3,038	9,101			
23	TOTAL ASSETS & OTHER DEBITS	223,358	256,225			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	8,750	2,010			
26	SURPLUS OR MARG & CAP CREO	6,214	78,566			
27	TOTAL NET WORTH	14,964	80,576			
28	LONG TERM DEBT	202,186	172,675			
29	CURRENT & ACCRUED LIAB	6,208	2,974			
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	223,358	256,225			
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	40,069	59,859			
34	LOCAL SERVICE REVENUES	24,006	28,092			
35	TOLL SERVICE REVENUES	15,512	30,335			
36	MISC OPERATING REVENUES	804	1,957			
37	UNCOLL OPERATING REV DEBIT	253	525			
38	TOTAL OPERATING DEDUCTIONS	33,628	41,850			
39	MAINTENANCE EXPENSES	5,358	8,753			
40	TRAFFIC EXPENSES		441			
41	COMMERCIAL EXPENSES	5,266				
42	GENERAL OFFICE SAL & EXP	8,599	10,428			
43	OTHER OPERATING EXPENSES	3,028	8,055			
44	DEPRECIATION EXPENSES	7,045	8,615			
45	AMORTIZATION EXPENSES	2,055	1,580			
46	TAXES	3,277	3,278			
47	NET OPER INCOME OR MARGIN	6,441	18,009			
48	OTHER INCOME & DEDUCT NET	244				
49	AVAILABLE FOR FIXED CHARGES	6,695	18,009			
50	INTEREST ON LONG TERM DEBT	4,092	3,519			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	75	97			
53	TOTAL FIXED CHARGES	4,167	3,616			
54	NET INCOME OR MARGIN	2,518	14,393			
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1			
57	TOTAL TELEPHONES IN SERVICE	374	514			
58	BUSINESS SUBSCRIBERS	33	32			
59	1 PARTY	25	18			
60	2 PARTY	3				
61	4&5 PARTY		7			
62	8 PARTY	1				
63	PAY STATIONS	1	5			
64	OTHER SUBSCRIBERS	3	2			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	271	396			
67	1 PARTY	40	80			
68	2 PARTY	20	85			
69	4&5 PARTY	102	231			
70	8 PARTY	100				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	30			
73	RESIDENTIAL EXTENSIONS	44	54			
74	OFFICIAL TELEPHONES	2	4			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	105	52			
77	SUBSCRIBERS PER ROUTE MILE	290	823			
78	TOTAL SUBSCRIBERS 12 31 66	270	388			
79	TOTAL SUBSCRIBERS 12 31 67	281	407			
80	TOTAL SUBSCRIBERS 12 31 68	304	428			
81	NUMBER OF EMPLOYEES 12 31 68	1	3			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,549	12,731			
84	TOTAL OPER REVENUES 1967	13,494	14,131			
85	TOTAL OPER REVENUES 1968	13,722	14,286			
86	TOTAL OPER DEDUCTIONS 1966	9,777	9,122			
87	TOTAL OPER DEDUCTIONS 1967	10,897	10,342			
88	TOTAL OPER DEDUCTIONS 1968	11,516	9,988			
89	NET INCOME OR MARGIN 1966	1,177	2,694			
90	NET INCOME OR MARGIN 1967	1,086	3,090			
91	NET INCOME OR MARGIN 1968	862	3,435			
92	AVG DAILY LOCAL CALLS 1968	3.47	A			
93	AVG DAILY TOLL CALLS 1968	.48	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—505 The North-Eastern Pa. Tel. Company Forest City	PENNSYLVANIA—510 Saltito Telephone Company Orbisonia	PENNSYLVANIA—512 Breezewood Telephone Company Breezewood	PENNSYLVANIA—514 Lycoming Telephone Company Pine Grove	PENNSYLVANIA—516 Lackawaxen Telephone Company Lackawaxen
1	LOANS APPROVED 12 31 63	4,010,000	1,330,000	1,390,000	2,000,000	209,000
2	ROUTE MILES OF LINE LOAN EST	780	329	406	865	55
3	NUMBER OF SUBSCRIBERS LOAN EST	5,600	2,121	2,016	5,617	420
4	TO RECEIVE INITIAL SERVICE	2,370	1,360	1,451	1,954	292
5	TO RECEIVE IMPROVED SERVICE	3,230	761	565	3,663	128
6	FUNDS ADVANCED 12 31 68	3,410,342	947,615	1,094,095	2,000,000	209,000
7	DEBT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	354,457	98,157	103,031	365,542	37,763
9	PRINCIPAL DUE & PAID	409,554	87,915	145,102	631,402	61,005
10	ADVANCE PAYMENTS	101,276	11,281	29,401	78,041	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	3,566,545	1,024,520	1,285,940	4,209,236	250,294
13	TEL PLANT UNDER CONST	261,664	2,008	2,578	342,173	3,734
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,828,209	1,026,528	1,288,518	4,551,409	254,028
16	DEPRECIATION RESERVE	842,171	198,856	287,520	1,252,615	89,179
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,986,038	827,672	1,000,998	3,298,794	164,849
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,500	24,312			
21	CURRENT ASSETS	499,027	121,406	106,705	316,181	45,587
22	OTHER ASSETS	41,950	32,692	21,097	43,341	8,918
23	TOTAL ASSETS & OTHER DEBITS	3,529,515	1,006,082	1,128,800	3,658,316	219,354
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	240,020	28,000	30,000	722,600	16,710
26	SURPLUS OR MARG & CAP CRED	218,914	80,246	125,597	557,682	38,268
27	TOTAL NET WORTH	458,934	108,246	155,597	1,280,282	54,978
28	LONG TERM DEBT	2,899,513	848,421	931,493	2,020,802	154,931
29	CURRENT & ACCRUED LIAB	137,673	35,934	22,874	30,676	7,693
30	DEF CREDITS & OPERATING RES	33,395	13,481	19,836	50,516	1,752
31	TOTAL LIAB & OTHER CREDITS	3,529,515	1,006,082	1,128,800	3,658,316	219,354
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	669,290	169,345	203,787	815,259	62,978
34	LOCAL SERVICE REVENUES	361,462	90,697	98,612	555,378	32,478
35	TOLL SERVICE REVENUES	291,854	75,631	96,092	238,743	28,968
36	MISC OPERATING REVENUES	18,624	3,551	10,936	25,263	1,521
37	UNCOLL OPERATING REV DEBIT	2,650	534	1,853	4,125	
38	TOTAL OPERATING DEDUCTIONS	580,471	134,848	165,385	645,390	45,708
39	MAINTENANCE EXPENSES	172,100	30,846	49,157	131,085	11,384
40	TRAFFIC EXPENSES	16,424	2853	3,062	7,997	851
41	COMMERCIAL EXPENSES	20,832	14,325	13,087	6,684	5,957
42	GENERAL OFFICE SAL & EXP	120,346	16,838	15,760	6,471	10,717
43	OTHER OPERATING EXPENSES	44,961	28,062	17,408	25,178	6,047
44	DEPRECIATION EXPENSES	128,271	31,362	51,545	173,203	8,102
45	AMORTIZATION EXPENSES	3,421	2826	1,799		
46	TAXES	74,116	7,736	15,366	17,457	2,650
47	NET OPER INCOME OR MARGIN	88,819	34,497	38,402	169,869	17,270
48	OTHER INCOME & DEDUCT NET	1,951	8,482	209	8,961	
49	AVAILABLE FOR FIXED CHARGES	90,770	26,015	38,611	178,830	17,270
50	INTEREST ON LONG TERM DEBT	56,177	15,998	18,611	35,641	3,029
51	INT CHARGED TO CONSTR CR	19,450			12,932	
52	OTHER FIXED CHARGES	1,223	534	738	8,542	
53	TOTAL FIXED CHARGES	37,920	16,532	19,349	31,251	3,029
54	NET INCOME OR MARGIN	52,850	9,483	19,262	147,579	14,241
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	2	4	11	1
57	TOTAL TELEPHONES IN SERVICE	6,193	2,052	2,266	9,355	562
58	BUSINESS SUBSCRIBERS	410	149	170	586	56
59	1 PARTY	198	68	73	264	12
60	2 PARTY	46	11	5	96	
61	4&5 PARTY	40	11	30	59	6
62	8 PARTY	50	48		83	25
63	PAY STATIONS	51	8	37	61	8
64	OTHER SUBSCRIBERS	25	3	25	23	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,514	1,616	1,462	6,939	403
67	1 PARTY	951	208	140	1,152	10
68	2 PARTY	239	54	32	1,157	7
69	4&5 PARTY	1,036	206	1,290	1,328	26
70	8 PARTY	2,288	1,148		3,302	360
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	323	81	446	648	75
73	RESIDENTIAL EXTENSIONS	924	198	198	1,166	31
74	OFFICIAL TELEPHONES	47	11	15	39	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	630	3428	401	832	66
77	SUBSCRIBERS PER ROUTE MILE	782	5168	407	904	695
78	TOTAL SUBSCRIBERS 12 31 66	4,569	1,623	1,467	7,490	426
79	TOTAL SUBSCRIBERS 12 31 67	4,714	1,681	1,570	7,209	440
80	TOTAL SUBSCRIBERS 12 31 68	4,924	1,765	1,632	7,525	459
81	NUMBER OF EMPLOYEES 12 31 68	36	68	10	38	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,204	8,688	10,913	9,683	12,906
84	TOTAL OPER REVENUES 1967	11,279	9,359	11,510	10,226	12,979
85	TOTAL OPER REVENUES 1968	13,808	9,828	12,658	11,044	13,543
86	TOTAL OPER DEDUCTIONS 1966	9,206	6,685	8,311	7,509	9,820
87	TOTAL OPER DEDUCTIONS 1967	9,918	7,534	9,538	8,200	9,639
88	TOTAL OPER DEDUCTIONS 1968	11,976	7,826	10,272	8,743	9,830
89	NET INCOME OR MARGIN 1966	1,125	10,68	1,884	1,558	2,316
90	NET INCOME OR MARGIN 1967	547	9,86	7,93	1,891	2,638
91	NET INCOME OR MARGIN 1968	1,090	5,50	1,196	1,999	3,063
92	AVG DAILY LOCAL CALLS	441	A	309	401	2,95
93	AVG DAILY TOLL CALLS	39	A	40	22	44

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Pennsylvania 520 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	PENNSYLVANIA—518 Brookville Telephone Company Export	PENNSYLVANIA—519 Lewisberry Telephone Company Lewisberry	PENNSYLVANIA—520 ¹ Taylorstown Telephone Company Taylorstown	PENNSYLVANIA—522 North Penn Telephone Company East Smithfield	PENNSYLVANIA—523 Laurel Highland Telephone Company Stahlstown
1	LOANS APPROVED 12 31 68	4,856,000	1,566,000	528,000	2,058,000	1,085,000
2	ROUTE MILES OF LINE LOAN EST	1,272	204	121	433	312
3	NUMBER OF SUBSCRIBERS LOAN EST	9,270	2,800	803	2,801	2,477
4	TO RECEIVE INITIAL SERVICE	2,781	2,153	385	1,651	1,182
5	TO RECEIVE IMPROVED SERVICE	6,489	647	418	1,150	1,295
6	FUNDS ADVANCED 12 31 68	4,539,694	756,882	457,552	1,110,000	1,005,387
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	476,164	89,826	61,394	160,624	120,344
9	PRINCIPAL DUE & PAID	697,564	115,747	77,541	200,052	118,001
10	ADVANCE PAYMENTS	30,256				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	5,425,060	1,057,961		1,176,206	1,090,070
13	TEL PLANT UNDER CONST	292,767	3,068		44,891	30,593
14	TEL PLANT ADJUSTMENT				6,016	
15	TOTAL TELEPHONE PLANT	5,717,827	1,061,029		1,227,113	1,120,663
16	DEPRECIATION RESERVE	1,251,682	270,592		299,357	283,585
17	AMORTIZATION RESERVE				3,270	
18	TEL PLANT LESS RESERVES	4,466,145	790,437		924,486	837,078
19	INVEST IN OTHER COMPANIES					99,930
20	OTHER INVESTMENTS & FUNDS	48,647			2,000	24,982
21	CURRENT ASSETS	550,984	202,423		83,514	244,212
22	OTHER ASSETS	122,919	44,338		22,526	13,072
23	TOTAL ASSETS & OTHER DEBITS	5,188,695	1,037,198		1,032,526	1,219,274
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	180,200	40,000		37,650	5,325
26	SURPLUS OR MARG & CAP CRED	781,296	273,747		47,414	268,582
27	TOTAL NET WORTH	961,496	313,747		85,064	273,907
28	LONG TERM DEBT	3,904,799	654,178		909,949	887,387
29	CURRENT & ACCRUED LIAB	265,172	53,117		28,701	43,113
30	DEF CREDITS & OPERATING RES	57,224	16,156		8,812	14,867
31	TOTAL LIAB & OTHER CREDITS	5,188,695	1,037,198		1,032,526	1,219,274
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,004,740	250,473		228,692	261,308
34	LOCAL SERVICE REVENUES	565,040	157,844		119,457	125,414
35	TOLL SERVICE REVENUES	392,953	91,470		108,563	136,396
36	MISC OPERATING REVENUES	44,500	2,942		2,643	2,597
37	UNCOLL OPERATING REV DEBIT	2,247 ^{CR}	1,783		1,971	5,099
38	TOTAL OPERATING DEDUCTIONS	771,743	193,540		184,734	208,068
39	MAINTENANCE EXPENSES	162,494	38,496		40,019	48,391
40	TRAFFIC EXPENSES	8,519	2,818		6,181	11,920
41	COMMERCIAL EXPENSES	88,196	19,000		18,343	16,837
42	GENERAL OFFICE SAL & EXP	67,324	15,180		34,027	27,988
43	OTHER OPERATING EXPENSES	71,230	14,210		23,501	12,934
44	DEPRECIATION EXPENSES	179,464	47,138		57,943	44,281
45	AMORTIZATION EXPENSES		5,945			4,068
46	TAXES	194,516	50,753		4,720	41,649
47	NET OPER INCOME OR MARGIN	232,997	56,933		43,958	53,240
48	OTHER INCOME & DEDUCT NET	2,646	1,723		1,276	12,515
49	AVAILABLE FOR FIXED CHARGES	235,643	58,656		45,234	65,755
50	INTEREST ON LONG TERM DEBT	81,164	13,011		13,395	17,997
51	INT CHARGED TO CONSTR CR	24,379				
52	OTHER FIXED CHARGES	841	120			538
53	TOTAL FIXED CHARGES	57,626	13,131		16,395	18,535
54	NET INCOME OR MARGIN	178,017	45,525		28,839	47,220
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	13	1		4	2
57	TOTAL TELEPHONES IN SERVICE	11,143	2,923		2,439	2,906
58	BUSINESS SUBSCRIBERS	905	169		79	154
59	1 PARTY	513	96		57	40
60	2 PARTY	123	25		3	11
61	4&5 PARTY	98	18			19
62	8 PARTY	43	2		10	51
63	PAY STATIONS	67	24		7	33
64	OTHER SUBSCRIBERS	61	4		2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	8,137	1,895		1,904	2,233
67	1 PARTY	1,646	740		201	176
68	2 PARTY	551	313		2	113
69	4&5 PARTY	4,131	574		345	188
70	8 PARTY	1,809	268		1,356	1,756
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	816	298		73	104
73	RESIDENTIAL EXTENSIONS	1,346	551		359	404
74	OFFICIAL TELEPHONES		14		26	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	575	131		339	301
77	SUBSCRIBERS PER ROUTE MILE	1,573	1,576		585	793
78	TOTAL SUBSCRIBERS 12 31 66	8,615	1,840		1,819	2,266
79	TOTAL SUBSCRIBERS 12 31 67	8,822	1,909		1,915	2,334
80	TOTAL SUBSCRIBERS 12 31 68	9,042	2,064		1,983	2,387
81	NUMBER OF EMPLOYEES 12 31 68	37	8		10	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,340	10,583		10,965	10,743
84	TOTAL OPER REVENUES 1967	10,854	11,731		11,156	10,881
85	TOTAL OPER REVENUES 1968	11,227	12,599		11,700	11,054
86	TOTAL OPER DEDUCTIONS 1966	7,866	7,890		9,384	8,161
87	TOTAL OPER DEDUCTIONS 1967	8,266	9,131		9,448	8,839
88	TOTAL OPER DEDUCTIONS 1968	8,624	9,735		9,898	9,802
89	NET INCOME OR MARGIN 1966	18,07	1,932		5,72	2,141
90	NET INCOME OR MARGIN 1967	20,91	2,078		7,72	1,683
91	NET INCOME OR MARGIN 1968	19,80	2,290		8,24	1,997
92	AVG DAILY LOCAL CALLS 1968	420			4,47	5,76
93	AVG DAILY TOLL CALLS 1968	30	29		41	33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Pennsylvania 514 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	PENNSYLVANIA—524 Murdocksville Independent Telephone Company Murdocksville	PENNSYLVANIA—525 Marianna Scenery Hill Tel. Co. Marianna	PENNSYLVANIA—526 Chapman Lake Telephone Co. Chapman Lake	PENNSYLVANIA—528 Murrysville Telephone Company Export	PENNSYLVANIA—529 The Huntingdon and Centre County Tel. Co. Warriors Mark
1	LOANS APPROVED 12 31 68	469,000	1,000,000	375,000	681,900	760,000
2	ROUTE MILES OF LINE LOAN EST	100	180	53	555	180
3	NUMBER OF SUBSCRIBERS LOAN EST	719	1,812	719	11,261	1,512
4	TO RECEIVE INITIAL SERVICE	327	942	389	8,094	708
5	TO RECEIVE IMPROVED SERVICE	392	870	329	3,167	804
6	FUNDS ADVANCED 12 31 68	469,000	1,000,000	322,553	5,378,496	759,215
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	30,739	115,312	41,750	595,713	76,288
9	PRINCIPAL DUE & PAID	13,055	123,342	49,506	634,860	91,587
10	ADVANCE PAYMENTS			15,439		19,126
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	492,034	1,078,663	384,286	6,871,652	888,150
13	TEL PLANT UNDER CONST	10,078	29,866	13,646	325,323	7,565
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	502,112	1,108,529	397,932	7,196,975	895,715
16	DEPRECIATION RESERVE	86,419	186,287	87,189	1,227,389	266,739
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	415,293	922,242	310,743	5,969,586	628,976
19	INVEST IN OTHER COMPANIES		137	27,012		68,631
20	OTHER INVESTMENTS & FUNDS		145,428	53,069	503,405	134,835
21	CURRENT ASSETS	121,391	27,363	5,377	64,389	11,342
22	OTHER ASSETS	87,673				
23	TOTAL ASSETS & OTHER DEBITS	624,357	1,095,714	396,201	6,537,380	843,784
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	112,950	12,500	5,000	553,000	77,200
26	SURPLUS OR MARG & CAP CRED	25,811	165,232	115,220	613,526	74,699
27	TOTAL NET WORTH	138,761	177,732	121,220	1,166,526	151,899
28	LONG TERM DEBT	455,947	876,659	257,209	4,743,636	648,503
29	CURRENT & ACCRUED LIAB	19,322	27,633	14,120	529,531	32,017
30	DEF CREDITS & OPERATING RES	10,327	13,690	3,652	97,687	11,365
31	TOTAL LIAB & OTHER CREDITS	624,357	1,095,714	396,201	6,537,380	843,784
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	110,044	216,462	99,659	1,449,932	133,185
34	LOCAL SERVICE REVENUES	37,427	94,712	37,732	632,984	73,842
35	TOLL SERVICE REVENUES	69,518	119,320	60,908	759,211	53,165
36	MISC OPERATING REVENUES	3,656	2,655	1,352	61,564	5,739
37	UNCOLL OPERATING REV DEBIT	557	225	333	3,827	4,398
38	TOTAL OPERATING DEDUCTIONS	102,672	168,260	75,040	1,079,179	105,911
39	MAINTENANCE EXPENSES	16,901	46,230	12,186	283,284	16,298
40	TRAFFIC EXPENSES	491	3,015	653	16,797	1,429
41	COMMERCIAL EXPENSES	14,801	17,937	7,217	117,469	6,079
42	GENERAL OFFICE SAL & EXP	31,192	14,166	11,847	80,992	17,956
43	OTHER OPERATING EXPENSES	10,256	18,899	14,601	47,807	11,228
44	DEPRECIATION EXPENSES	19,575	36,530	14,513	211,691	37,482
45	AMORTIZATION EXPENSES	5,125	4,598		1,890	
46	TAXES	4,331	26,885	14,023	319,249	15,439
47	NET OPER INCOME OR MARGIN	7,372	48,202	24,619	370,753	27,274
48	OTHER INCOME & DEDUCT NET		2,048	2,607	1,549	3,020
49	AVAILABLE FOR FIXED CHARGES	7,372	46,154	27,226	372,302	30,294
50	INTEREST ON LONG TERM DEBT	8,633	17,162	5,532	91,100	13,183
51	INT CHARGED TO CONSTR CR				18,033	
52	OTHER FIXED CHARGES	655	569	332	12,407	480
53	TOTAL FIXED CHARGES	9,288	17,731	5,864	85,474	13,663
54	NET INCOME OR MARGIN	1,916	28,423	21,362	286,828	16,631
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	1	2	2
57	TOTAL TELEPHONES IN SERVICE	693	2,123	717	12,258	1,646
58	BUSINESS SUBSCRIBERS	64	138	35	836	80
59	1 PARTY	32	92	14	551	35
60	2 PARTY	3	21	1	53	11
61	4&5 PARTY	11	6	4	17	22
62	8 PARTY		13			
63	PAY STATIONS	15	6	15	119	11
64	OTHER SUBSCRIBERS	3		1	90	1
65	RADIOTELEPHONES				6	
66	RESIDENCE SUBSCRIBERS	478	1,605	543	6,896	1,164
67	1 PARTY	92	380	159	4,630	226
68	2 PARTY	87	316	49	1,042	213
69	4&5 PARTY	299	243	335	1,173	725
70	8 PARTY		666		51	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	33	92	49	1,579	49
73	RESIDENTIAL EXTENSIONS	114	288	85	3,032	354
74	OFFICIAL TELEPHONES	7		6	5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	98	134	47	231	142
77	SUBSCRIBERS PER ROUTE MILE	553	1,301	1,230	3,347	876
78	TOTAL SUBSCRIBERS 12 31 66	490	1,739	533	6,767	1,150
79	TOTAL SUBSCRIBERS 12 31 67	517	1,693	550	7,240	1,196
80	TOTAL SUBSCRIBERS 12 31 68	542	1,743	578	7,732	1,244
81	NUMBER OF EMPLOYEES 12 31 68	4	108	4	47	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	19,284	99,53	14,950	178,95	9,318
84	TOTAL OPER REVENUES 1967	20,454	115,56	16,575	189,60	10,378
85	TOTAL OPER REVENUES 1968	21,001	126,14	16,891	193,53	11,207
86	TOTAL OPER DEDUCTIONS 1966	14,445	77,77	10,819	136,07	6,200
87	TOTAL OPER DEDUCTIONS 1967	17,782	86,74	12,146	139,52	7,560
88	TOTAL OPER DEDUCTIONS 1968	19,594	98,05	12,719	147,57	8,455
89	NET INCOME OR MARGIN 1966	2,733	11,43	3,542	36,27	1,676
90	NET INCOME OR MARGIN 1967	953	17,79	3,779	40,96	1,957
91	NET INCOME OR MARGIN 1968	3,664	16,56	3,621	38,13	1,997
92	AVG DAILY LOCAL CALLS 1968	451		114	889	428
93	AVG DAILY TOLL CALLS 1968	.77	.42	.86	.62	.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$544.

Line No.	Item	PENNSYLVANIA—531 Enon Valley Telephone Company Enon Valley	PENNSYLVANIA—532 Wattsburg Telephone Corporation Wattsburg	PENNSYLVANIA—533 Delmont Rural Telephone Company Delmont	PENNSYLVANIA—534 The South Canaan Telephone Company South Canaan	PENNSYLVANIA—536 Venus Telephone Corp. Venus
1	LOANS APPROVED 12 31 68	3,151,000	510,000	643,000	575,000	545,000
2	ROUTE MILES OF LINE LOAN EST	474	98	86	129	144
3	NUMBER OF SUBSCRIBERS LOAN EST	4,984	735	1,546	1,066	801
4	TO RECEIVE INITIAL SERVICE	1,946	277	618	346	386
5	TO RECEIVE IMPROVED SERVICE	3,038	458	928	720	415
6	FUNDS ADVANCED 12 31 68	1,971,000	325,000	643,000	479,000	540,380
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	235,330	42,112	74,273	47,952	40,129
9	PRINCIPAL DUE & PAID	212,163	33,932	63,809	30,877	20,339
10	ADVANCE PAYMENTS		1,026	7,566	22,983	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,463,232	327,962	974,789	599,901	538,828
13	TEL PLANT UNDER CONST	202,904	3,045	15,703	50,016	10,240
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,666,136	331,007	990,492	649,917	549,068
16	DEPRECIATION RESERVE	509,188	71,838	155,473	125,741	76,693
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,156,948	259,169	835,019	524,176	472,375
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	165,346	43,891	74,067	104,524	44,011
22	OTHER ASSETS	34,825	20,047	11,270	17,497	38,932
23	TOTAL ASSETS & OTHER DEBITS	2,357,119	323,107	920,356	646,197	555,318
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	23,300	434	75,000	54,800	46,300
26	SURPLUS OR MARG & CAP CRED	310,893	15,785	180,430	119,663	85,62
27	TOTAL NET WORTH	334,193	16,219	255,430	174,463	131,92
28	LONG TERM DEBT	1,758,837	290,042	571,626	425,141	520,043
29	CURRENT & ACCRUED LIAB	239,145	8,761	80,196	35,004	8,791
30	DEF CREDITS & OPERATING RES	24,944	8,085	13,104	11,589	13,292
31	TOTAL LIAB & OTHER CREDITS	2,357,119	323,107	920,356	646,197	555,318
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	486,306	59,005	237,355	141,432	68,697
34	LOCAL SERVICE REVENUES	250,438	29,206	102,776	60,585	40,857
35	TOLL SERVICE REVENUES	227,504	31,735	134,075	75,351	27,208
36	MISC OPERATING REVENUES	9,518	462	247	6,196	1,244
37	UNCOLL OPERATING REV DEBIT	1,154	2,398	257 CR	700	612
38	TOTAL OPERATING DEDUCTIONS	374,734	54,431	183,209	106,290	53,538
39	MAINTENANCE EXPENSES	76,415	8,548	42,327	15,409	13,793
40	TRAFFIC EXPENSES	4,381	1,020	1,988	2,669	2,252
41	COMMERCIAL EXPENSES	50,673	2,915	26,869	12,962	1,615
42	GENERAL OFFICE SAL & EXP	25,853	17,101	18,763	21,882	6,942
43	OTHER OPERATING EXPENSES	31,944	8,759	14,443	4,329	4,972
44	DEPRECIATION EXPENSES	89,653	12,193	33,042	23,980	18,026
45	AMORTIZATION EXPENSES		2,100	1,440		3,000
46	TAXES	95,815	1,795	44,337	25,059	2,938
47	NET OPER INCOME OR MARGIN	111,572	4,574	54,146	35,142	15,159
48	OTHER INCOME & DEDUCT NET	1,349 CR	675	1,253	3,352	661
49	AVAILABLE FOR FIXED CHARGES	110,223	5,249	55,399	38,494	15,820
50	INTEREST ON LONG TERM DEBT	35,681	5,804	11,668	9,475	10,410
51	INT CHARGED TO CONSTR CR	3,213		1,319		562
52	OTHER FIXED CHARGES	724		2,165		900
53	TOTAL FIXED CHARGES	33,192	5,884	12,514	9,475	10,748
54	NET INCOME OR MARGIN	77,031	635 CR	42,885	29,019	5,072
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	1	1	2	1
57	TOTAL TELEPHONES IN SERVICE	4,947	625	2,314	1,473	820
58	BUSINESS SUBSCRIBERS	399	50	210	104	62
59	1 PARTY	222	28	153	75	26
60	2 PARTY	51	2	13	6	6
61	445 PARTY	61	9	1	1	
62	8 PARTY	21	4		3	21
63	PAY STATIONS	27	7	34	18	7
64	OTHER SUBSCRIBERS	17		9	1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,445	464	1,495	861	614
67	1 PARTY	1,002	27	955	228	68
68	2 PARTY	180	9	239	56	84
69	445 PARTY	1,567	161	294	80	5
70	8 PARTY	696	267	7	497	457
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	369	37	234	244	36
73	RESIDENTIAL EXTENSIONS	751	73	384	163	105
74	OFFICIAL TELEPHONES		1		102	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	298	75	82	142	139
77	SUBSCRIBERS PER ROUTE MILE	1,290	6,85	2,079	6,80	4,86
78	TOTAL SUBSCRIBERS 12 31 66	3,704	481	1,551	920	642
79	TOTAL SUBSCRIBERS 12 31 67	3,760	473	1,632	929	639
80	TOTAL SUBSCRIBERS 12 31 68	3,844	514	1,705	965	676
81	NUMBER OF EMPLOYEES 12 31 68	17	1	4	8	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,341	10,271	12,647	12,135	9,557
84	TOTAL OPER REVENUES 1967	11,610	10,463	13,494	14,095	9,275
85	TOTAL OPER REVENUES 1968	12,704	11,944	14,221	14,200	10,504
86	TOTAL OPER DEDUCTIONS 1966	8,724	8,118	9,824	8,627	7,536
87	TOTAL OPER DEDUCTIONS 1967	8,983	8,468	10,186	10,156	7,500
88	TOTAL OPER DEDUCTIONS 1968	9,888	11,018	11,124	10,672	8,186
89	NET INCOME OR MARGIN 1966	1,941	7,93	2,498	2,669	.07
90	NET INCOME OR MARGIN 1967	1,849	7,60	2,880	3,153	1.58
91	NET INCOME OR MARGIN 1968	2,098	12,99 CR A	2,577	2,914	7.76
92	AVG DAILY LOCAL CALLS 1968	4.00		4.48	4.21	5.17
93	AVG DAILY TOLL CALLS 1968	.39	.50	.47	.58	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Wattsburg Telephone Corporation are employees of General Telephone Company.

Line No.	Item	PENNSYLVANIA—537 Clover Telephone Company Clover	PENNSYLVANIA—539 Ironton Telephone Company Ironton	PENNSYLVANIA—540 Home Telephone Co. of Sheffield Sheffield	PENNSYLVANIA—541 Rural Telephone Company Knox	PENNSYLVANIA—543 Otto Telephone Company Duke Center
1	LOANS APPROVED 12 31 68	643,000	610,000	500,000	1,100,000	183,000
2	ROUTE MILES OF LINE LOAN EST	172	77	113	355	30
3	NUMBER OF SUBSCRIBERS LOAN EST	1,799	1,300	1,186	2,650	437
4	TO RECEIVE INITIAL SERVICE	731	807	204	513	66
5	TO RECEIVE IMPROVED SERVICE	1,068	493	982	2,137	371
6	FUNDS ADVANCED 12 31 68	643,000	340,683	486,142	1,100,000	171,533
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	72,084	28,609	31,415	78,289	2,768
9	PRINCIPAL DUE & PAID	63,202	16,806	12,259	40,220	
10	ADVANCE PAYMENTS	7,566		10,088	20,177	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	928,520	516,289	661,742	1,781,376	248,091
13	TEL PLANT UNDER CONST	25,465	16,002	4,662	29,530	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	953,985	532,291	666,404	1,810,906	248,091
16	DEPRECIATION RESERVE	166,261	108,689	75,780	280,061	33,208
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	787,724	423,602	590,624	1,530,845	214,883
19	INVEST IN OTHER COMPANIES		78,600			
20	OTHER INVESTMENTS & FUNDS		1,494		9,726	
21	CURRENT ASSETS	88,651	17,179	109,089	127,936	28,610
22	OTHER ASSETS	19,690	11,125	16,448	11,048	3,172
23	TOTAL ASSETS & OTHER DEBITS	896,065	532,000	716,161	1,679,555	246,665
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	33,750	79,500	33,175	120,000	11,400
26	SURPLUS OR MARG & CAP CRED	181,273	69,334	177,773	413,922	55,641
27	TOTAL NET WORTH	215,023	148,834	210,948	533,922	67,041
28	LONG TERM DEBT	572,232	323,878	463,796	1,039,603	173,700
29	CURRENT & ACCRUED LIAB	96,168	49,744	28,205	76,885	5,924
30	DEF CREDITS & OPERATING RES	12,642	9,544	13,212	20,145	
31	TOTAL LIAB & OTHER CREDITS	896,065	532,000	716,161	1,679,555	246,665
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	177,793	87,299	118,045	288,334	43,277
34	LOCAL SERVICE REVENUES	85,530	67,215	72,161	159,493	13,093
35	TOLL SERVICE REVENUES	91,270	16,801	41,048	122,183	26,801
36	MISC OPERATING REVENUES	1,016	3830	5,357	8,399	3,581
37	UNCOLL OPERATING REV DEBIT	23	547	521	1,741	198
38	TOTAL OPERATING DEDUCTIONS	145,883	65,029	94,212	225,171	38,174
39	MAINTENANCE EXPENSES	37,593	10,423	19,086	53,155	5,711
40	TRAFFIC EXPENSES	1,389	1,406	1,279	2,470	13,766
41	COMMERCIAL EXPENSES	24,420	12,105	16,448	24,827	1,536
42	GENERAL OFFICE SAL & EXP	16,311	8,436	7,660	20,402	7,034
43	OTHER OPERATING EXPENSES	14,742	3,365	10,021	17,434	1,600
44	DEPRECIATION EXPENSES	33,689	20,264	21,351	63,075	6,063
45	AMORTIZATION EXPENSES	1,375		4,158		
46	TAXES	16,364	9,030	14,209	4,380	2,464
47	NET OPER INCOME OR MARGIN	31,910	22,270	23,833	63,163	5,103
48	OTHER INCOME & DEDUCT NET	690	910	1,725	1,779	
49	AVAILABLE FOR FIXED CHARGES	32,600	21,360	25,558	64,942	5,103
50	INTEREST ON LONG TERM DEBT	13,279	6,536	9,478	23,878	2,769
51	INT CHARGED TO CONSTR CR	561		170	1,657	
52	OTHER FIXED CHARGES	313	401	1,450	324	260
53	TOTAL FIXED CHARGES	13,031	6,937	10,758	22,545	3,029
54	NET INCOME OR MARGIN	19,569	14,423	14,800	42,397	2,074
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	1	1	3	1
57	TOTAL TELEPHONES IN SERVICE	1,896	1,209	1,484	2,940	486
58	BUSINESS SUBSCRIBERS	154	104	117	221	34
59	1 PARTY	97	56	80	143	31
60	2 PARTY	13	12		11	
61	445 PARTY	8	2	21	33	
62	8 PARTY		26			
63	PAY STATIONS	30	4	8	16	2
64	OTHER SUBSCRIBERS	6	4	8	18	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,318	847	991	2,084	368
67	1 PARTY	655	268	391	490	292
68	2 PARTY	331	165	70	86	76
69	445 PARTY	320	50	530	1,508	
70	8 PARTY	12	364			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	146	73	99	319	15
73	RESIDENTIAL EXTENSIONS	284	189	285	334	69
74	OFFICIAL TELEPHONES					1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	121	808	52	113	22
77	SUBSCRIBERS PER ROUTE MILE	1,217	1,189	2,131	2,040	1,827
78	TOTAL SUBSCRIBERS 12 31 66	1,363	834	1,088	2,257	385
79	TOTAL SUBSCRIBERS 12 31 67	1,403	890	1,100	2,289	403
80	TOTAL SUBSCRIBERS 12 31 68	1,472	951	1,108	2,305	402
81	NUMBER OF EMPLOYEES 12 31 68	2	5	4	14	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,252	8,136	9,987	11,991	10,161
84	TOTAL OPER REVENUES 1967	12,092	8,597	10,422	12,252	10,632
85	TOTAL OPER REVENUES 1968	12,347	9,520	10,673	12,597	11,068
86	TOTAL OPER DEDUCTIONS 1966	9,621	6,285	7,973	9,553	9,002
87	TOTAL OPER DEDUCTIONS 1967	9,473	6,428	8,166	9,420	9,599
88	TOTAL OPER DEDUCTIONS 1968	10,302	7,091	8,906	10,084	9,763
89	NET INCOME OR MARGIN 1966	2,182	8,62	1,519	1,927	9,17
90	NET INCOME OR MARGIN 1967	2,092	10,29	1,409	1,951	8,48
91	NET INCOME OR MARGIN 1968	1,374	1,573	1,137	1,846	5,30
92	AVG DAILY LOCAL CALLS 1968	565		445	533	
93	AVG DAILY TOLL CALLS 1968	.38	.14	.19	.30	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—544 Bethel & Mt. Aetna Tel. & Telegraph Co. Myerstown	PENNSYLVANIA—545 Sugar Valley Telephone Company Loganton		
1	LOANS APPROVED 12 31 68	3,568,000	310,000		
2	ROUTE MILES OF LINE LOAN EST	1,055	85		
3	NUMBER OF SUBSCRIBERS LOAN EST	11,278	613		
4	TO RECEIVE INITIAL SERVICE	3,592	136		
5	TO RECEIVE IMPROVED SERVICE	7,686	477		
6	FUNDS ADVANCED 12 31 68	3,568,000	24,653		
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	457,028	122		
9	PRINCIPAL DUE & PAID	408,743			
10	ADVANCE PAYMENTS		122		
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	5,530,308	235,089		
13	TEL PLANT UNDER CONST	345,592	3,384		
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	5,875,900	238,473		
16	DEPRECIATION RESERVE	1,256,130	74,907		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	4,619,761	163,566		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	443,758	10,732		
22	OTHER ASSETS	14,731	214		
23	TOTAL ASSETS & OTHER DEBITS	5,078,250	174,512		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	1,000,000	18,800		
26	SURPLUS OR MARG & CAP CRED	529,420	34,340		
27	TOTAL NET WORTH	1,529,420	53,140		
28	LONG TERM DEBT	3,159,256	113,097		
29	CURRENT & ACCRUED LIAB	313,967	4,804		
30	DEF CREDITS & OPERATING RES	75,607	3,471		
31	TOTAL LIAB & OTHER CREDITS	5,078,250	174,512		
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	1,387,904	46,351		
34	LOCAL SERVICE REVENUES	759,013	22,132		
35	TOLL SERVICE REVENUES	562,758	22,264		
36	MISC OPERATING REVENUES	70,967	1,955		
37	UNCOLL OPERATING REV DEBIT	4,834			
38	TOTAL OPERATING DEDUCTIONS	1,100,717	33,812		
39	MAINTENANCE EXPENSES	205,188	7,892		
40	TRAFFIC EXPENSES	49,448	1,347		
41	COMMERCIAL EXPENSES	86,943			
42	GENERAL OFFICE SAL & EXP	102,011	10,670		
43	OTHER OPERATING EXPENSES	103,017			
44	DEPRECIATION EXPENSES	239,269	9,921		
45	AMORTIZATION EXPENSES				
46	TAXES	314,841	3,982		
47	NET OPER INCOME OR MARGIN	287,187	12,539		
48	OTHER INCOME & DEDUCT NET	53 CR	751 CR		
49	AVAILABLE FOR FIXED CHARGES	287,134	11,788		
50	INTEREST ON LONG TERM DEBT	63,897	6,134		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES	1,883			
53	TOTAL FIXED CHARGES	65,780	6,134		
54	NET INCOME OR MARGIN	221,354	5,654		
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	8	1		
57	TOTAL TELEPHONES IN SERVICE	16,273	594		
58	BUSINESS SUBSCRIBERS	1,277	52		
59	1 PARTY	571	25		
60	2 PARTY	168	11		
61	4&5 PARTY	104	1		
62	8 PARTY	208	9		
63	PAY STATIONS	154	5		
64	OTHER SUBSCRIBERS	72	1		
65	RADIO TELEPHONES				
66	RESIDENCE SUBSCRIBERS	11,136	460		
67	1 PARTY	1,879	68		
68	2 PARTY	845	57		
69	4&5 PARTY	2,667	27		
70	8 PARTY	5,745	308		
71	RADIO TELEPHONES				
72	BUSINESS EXTENSIONS	1,798	28		
73	RESIDENTIAL EXTENSIONS	2,094	55		
74	OFFICIAL TELEPHONES	45			
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	981	67		
77	SUBSCRIBERS PER ROUTE MILE	1,265	7.64		
78	TOTAL SUBSCRIBERS 12 31 66	11,513	A		
79	TOTAL SUBSCRIBERS 12 31 67	11,964	A		
80	TOTAL SUBSCRIBERS 12 31 68	12,413	512		
81	NUMBER OF EMPLOYEES 12 31 68	64	4		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	97.25	A		
84	TOTAL OPER REVENUES 1967	101.15	A		
85	TOTAL OPER REVENUES 1968	113.73	90.00		
86	TOTAL OPER DEDUCTIONS 1966	74.85	A		
87	TOTAL OPER DEDUCTIONS 1967	79.82	A		
88	TOTAL OPER DEDUCTIONS 1968	90.20	65.65		
89	NET INCOME OR MARGIN 1966	16.27	A		
90	NET INCOME OR MARGIN 1967	16.05	A		
91	NET INCOME OR MARGIN 1968	18.14	10.98		
92	AVG DAILY LOCAL CALLS 1968	3.03	5.24		
93	AVG DAILY TOLL CALLS 1968	.34	.35		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA—501 St. Matthews Telephone Company St. Matthews	S. CAROLINA—502 Ridge Telephone Co., Inc. Ridge Spring	S. CAROLINA—503 Piedmont Rural Telephone Coop., Inc. Laurens	S. CAROLINA—505 Citizens Telephone Company Lexington	S. CAROLINA—506 West Carolina Rural Tel. Coop., Inc. Abbeville
1	LOANS APPROVED 12 31 68	689,000	818,000	3,181,000	2,098,000	3,742,000
2	ROUTE MILES OF LINE LOAN EST	228	161	800	400	945
3	NUMBER OF SUBSCRIBERS LOAN EST	1,391	1,077	3,923	3,361	4,628
4	TO RECEIVE INITIAL SERVICE	755	530	3,757	2,673	4,109
5	TO RECEIVE IMPROVED SERVICE	636	547	1,666	688	519
6	FUNDS ADVANCED 12 31 68	689,000	683,137	3,181,000	2,003,332	3,730,235
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	120,151	103,49	408,715	227,122	308,035
9	PRINCIPAL DUE & PAID	222,518	774	444,072	227,384	511,539
10	ADVANCE PAYMENTS			68,969	30,856	52,645
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,166,855	1,124,69	3,375,580	1,999,602	4,129,890
13	TEL PLANT UNDER CONST	3,567	679,371	126,849	161,453	36,302
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,170,422	791,840	3,502,429	2,161,055	4,166,192
16	DEPRECIATION RESERVE	438,038	38,658	692,461	445,997	933,276
17	AMORTIZATION RESERVE		332			
18	TEL PLANT LESS RESERVES	732,384	752,850	2,809,968	1,715,058	3,232,916
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	22,248		135,325	40,321	5
21	CURRENT ASSETS	32,007	62,559	42,670	240,147	467,827
22	OTHER ASSETS	9,081	1,6882	11,987	49,806	821
23	TOTAL ASSETS & OTHER DEBITS	795,720	832,291	2,999,950	2,045,332	3,701,569
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	9,200	6,200	64,668	1,000	66,544
26	SURPLUS OR MARG & CAP CRED	246,310	7,078	225,041	243,545	415,725
27	TOTAL NET WORTH	255,510	13,278	289,709	244,545	482,269
28	LONG TERM DEBT	471,265	682,363	2,687,795	1,749,132	3,197,705
29	CURRENT & ACCRUED LIAB	68,945	13,650	22,446	51,655	21,595
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	795,720	832,291	2,999,950	2,045,332	3,701,569
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	206,878	75,312	412,276	355,400	355,733
34	LOCAL SERVICE REVENUES	95,168	32,982	273,974	293,696	236,431
35	TOLL SERVICE REVENUES	69,902	44,673	108,553	56,831	87,361
36	MISC OPERATING REVENUES	42,382		31,210	120,39	34,411
37	UNCOLL OPERATING REV DEBIT	574	2,343	1,461	7,166	2,470
38	TOTAL OPERATING DEDUCTIONS	162,715	60,610	285,389	267,921	266,888
39	MAINTENANCE EXPENSES	28,634	12,657	54,739	58,584	31,393
40	TRAFFIC EXPENSES	4,401	22,153	4,751	5,053	3,145
41	COMMERCIAL EXPENSES	7,413	4,656	28,802	15,405	22,014
42	GENERAL OFFICE SAL & EXP	22,032	9,151	28,993	34,775	23,318
43	OTHER OPERATING EXPENSES	16,725	4,563	21,461	25,603	21,665
44	DEPRECIATION EXPENSES	60,690	5,102	143,423	104,562	161,434
45	AMORTIZATION EXPENSES	2,002			6,276	
46	TAXES	20,818	2,328	3,220	17,663	3,919
47	NET OPER INCOME OR MARGIN	44,163	14,702	126,887	87,479	88,845
48	OTHER INCOME & DEDUCT NET	963 CR		8,607	3,093	11,125
49	AVAILABLE FOR FIXED CHARGES	43,200	14,702	135,494	90,572	99,970
50	INTEREST ON LONG TERM DEBT	11,232	4,955	53,998	33,602	57,557
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	11,232	4,955	53,998	33,602	57,557
54	NET INCOME OR MARGIN	31,968	9,747	81,496	56,970	42,413
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	1	5	1	5
57	TOTAL TELEPHONES IN SERVICE	2,324 ¹	808 ¹	4,759	4,227	4,364 ¹
58	BUSINESS SUBSCRIBERS	220	59	226	452	229
59	1 PARTY	142	47	98	151	131
60	2 PARTY	22	8	16	38	11
61	4&5 PARTY	7		83	36	57
62	8 PARTY	33				
63	PAY STATIONS	3	3	23	26	20
64	OTHER SUBSCRIBERS	13	1	6	192	10
65	RADIOTELEPHONES				9	
66	RESIDENCE SUBSCRIBERS	1,498	629	3,564	2,751	3,381
67	1 PARTY	477	485	642	653	676
68	2 PARTY	200	144	368	683	445
69	4&5 PARTY	124		2,554	1,415	2,260
70	8 PARTY	697				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	178	29	444	463	299
73	RESIDENTIAL EXTENSIONS	433	83	525	718	459
74	OFFICIAL TELEPHONES	8	9	6	35	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	305	193	1,018	404	870
77	SUBSCRIBERS PER ROUTE MILE	563	356	372	793	415
78	TOTAL SUBSCRIBERS 12 31 66	1,524	A	3,380	2,742	3,067
79	TOTAL SUBSCRIBERS 12 31 67	1,616	576	3,542	2,925	3,159
80	TOTAL SUBSCRIBERS 12 31 68	1,718	688	3,790	3,203	3,610
81	NUMBER OF EMPLOYEES 12 31 68	9	5	18	9	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,853	A	10,091	10,747	8,889
84	TOTAL OPER REVENUES 1967	12,266	99.33	10,880	10,953	9,277
85	TOTAL OPER REVENUES 1968	12,410	123.06	11,240	11,633	10,565
86	TOTAL OPER DEDUCTIONS 1966	9,144	A	7,388	8,223	5,940
87	TOTAL OPER DEDUCTIONS 1967	9,895	100.67	7,776	8,638	6,057
88	TOTAL OPER DEDUCTIONS 1968	9,761	99.04	7,781	8,770	7,927
89	NET INCOME OR MARGIN 1966	1,841	A	1,473	1,506	2,764
90	NET INCOME OR MARGIN 1967	1,580	47.47 ¹	1,747	1,310	2,175
91	NET INCOME OR MARGIN 1968	1,918	159.3	2,222	1,865	1,260
92	AVG DAILY LOCAL CALLS	A	A	651	A	A
93	AVG DAILY TOLL CALLS	.28	.24	.21	.11	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 South Carolina 501: 3
 South Carolina 502: 4
 South Carolina 506: 6.

Line No.	Item	S. CAROLINA—508 Williston Telephone Company Williston	S. CAROLINA—512 Palmetto Rural Telephone Coop., Inc. Walterboro	S. CAROLINA—514 Home Telephone Co. of Simpsonville, Inc. Simpsonville	S. CAROLINA—515 Chesnee Telephone Co., Inc. Chesnee	S. CAROLINA—518 Farmers Telephone Cooperative, Inc. Kingstree
1	LOANS APPROVED 12 31 68	1,244,000	4,764,000	2,195,000	1,663,859	11,844,000
2	ROUTE MILES OF LINE LOAN EST	198	1,037	249	405	2,726
3	NUMBER OF SUBSCRIBERS LOAN EST	1,816	4,209	3,721	3,235	12,097
4	TO RECEIVE INITIAL SERVICE	1,568	3,988	3,431	1,756	11,438
5	TO RECEIVE IMPROVED SERVICE	248	221	290	1,479	659
6	FUNDS ADVANCED 12 31 68	943,038	3,622,764	1,390,452	503,282	11,412,019
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	86,921	328,637	109,332	18,691	1,048,937
9	PRINCIPAL DUE & PAID	86,180	352,604	224,303	166,859	994,751
10	ADVANCE PAYMENTS	2,419	80,585	19,712		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	879,680	2,695,077	1,614,980	695,121	11,928,540
13	TEL PLANT UNDER CONST	53,905	826,048	539,250	50,881	250,854
14	TEL PLANT ADJUSTMENT		35,970	32,499 ^{CR}		81,031
15	TOTAL TELEPHONE PLANT	933,585	3,557,095	2,121,731	746,002	12,260,425
16	DEPRECIATION RESERVE	149,536	620,040	344,055	161,946	1,472,121
17	AMORTIZATION RESERVE		175,35			55,220
18	TEL PLANT LESS RESERVES	784,049	2,919,520	1,777,676	584,056	10,733,084
19	INVEST IN OTHER COMPANIES		33,467			
20	OTHER INVESTMENTS & FUNDS			10,000	2,764	20
21	CURRENT ASSETS	93,526	434,140	191,625	132,276	443,837
22	OTHER ASSETS	27,065	294,34	145,767	8,171	24,263
23	TOTAL ASSETS & OTHER DEBITS	904,640	3,416,561	2,125,068	727,267	11,201,204
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	16,200	33,467	224,500	33,500	226,847
26	SURPLUS OR MARG & CAP CRED	10,797	115,176	467,295	123,512	239,036
27	TOTAL NET WORTH	26,997	148,643	691,795	157,012	465,883
28	LONG TERM DEBT	857,177	3,213,992	1,157,312	540,424	10,481,051
29	CURRENT & ACCRUED LIAB	20,471	53,926	215,754	28,107	253,770
30	DEF CREDITS & OPERATING RES			60,207	1,724	500
31	TOTAL LIAB & OTHER CREDITS	904,640	3,416,561	2,125,068	727,267	11,201,204
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,618,56	3,669,77	405,823	1,389,66	1,279,223
34	LOCAL SERVICE REVENUES	95,350	228,177	300,319	86,897	778,831
35	TOLL SERVICE REVENUES	59,662	110,197	100,354	48,934	466,491
36	MISC OPERATING REVENUES	6,844	30,936	7,133	3,458	46,115
37	UNCOLL OPERATING REV DEBIT		2,333	1,983	323	12,214
38	TOTAL OPERATING DEDUCTIONS	1,348,79	2,566,60	309,315	95,556	1,041,462
39	MAINTENANCE EXPENSES	25,731	60,488	68,978	16,093	190,420
40	TRAFFIC EXPENSES	476	4,161	11,730	12,331	32,286
41	COMMERCIAL EXPENSES	33,196	32,952	20,974	3,008	142,727
42	GENERAL OFFICE SAL & EXP	27,954	16,688	6,489	16,713	52,355
43	OTHER OPERATING EXPENSES	5,285	8,240	18,492	17,419	73,178
44	DEPRECIATION EXPENSES	34,963	123,130	73,276	28,242	517,975
45	AMORTIZATION EXPENSES	2,579	4,802	2,993	721	5,402
46	TAXES	4,691	6,199	104,383	12,129	27,119
47	NET OPER INCOME OR MARGIN	26,977	110,317	96,508	43,410	237,761
48	OTHER INCOME & DEDUCT NET	1,093	1,111	87 ^{CR}		5,389
49	AVAILABLE FOR FIXED CHARGES	28,070	111,428	96,421	43,410	243,150
50	INTEREST ON LONG TERM DEBT	14,883	52,691	20,618	15,919	207,164
51	INT CHARGED TO CONSTR CR		5,024	9,796	563	
52	OTHER FIXED CHARGES	87		2,200		
53	TOTAL FIXED CHARGES	14,970	47,667	13,022	15,356	207,164
54	NET INCOME OR MARGIN	13,100	63,761	83,399	28,054	35,986
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	5	1	1	15
57	TOTAL TELEPHONES IN SERVICE	1,805	3,712 ¹	3,805	1,416	14,500 ¹
58	BUSINESS SUBSCRIBERS	187	238	189	158	1,226
59	1 PARTY	117	122	130	61	508
60	2 PARTY	22	35	4	29	48
61	4&5 PARTY	2	2	1	29	268
62	8 PARTY		59		25	229
63	PAY STATIONS	25	13	14	4	74
64	OTHER SUBSCRIBERS	12	7	40	2	52
65	RADIOTELEPHONES	9			8	47
66	RESIDENCE SUBSCRIBERS	1,023	2,887	1,982	1,111	10,136
67	1 PARTY	616	375	1,421	97	799
68	2 PARTY	185	124	262	153	285
69	4&5 PARTY	222	16	284	319	6,767
70	8 PARTY		2,372	15	542	2,285
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	226	174	955	76	1,235
73	RESIDENTIAL EXTENSIONS	365	412	712	68	1,879
74	OFFICIAL TELEPHONES	17	8	7	5	76
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	184	661	150	187 ^B	2,812
77	SUBSCRIBERS PER ROUTE MILE	658	473	1,447	679 ^R	404
78	TOTAL SUBSCRIBERS 12 31 66	1,050	2,459	2,041	A	8,674
79	TOTAL SUBSCRIBERS 12 31 67	1,103	2,783	2,068	1,187	9,863
80	TOTAL SUBSCRIBERS 12 31 68	1,210	3,125	2,171	1,269	11,362
81	NUMBER OF EMPLOYEES 12 31 68	9	22	16	7	86
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,742	108,63	14,815	A	110,43
84	TOTAL OPER REVENUES 1967	12,737	114,69	16,296	7,385	114,30
85	TOTAL OPER REVENUES 1968	14,038	124,65	18,999	11,307	120,77
86	TOTAL OPER DEDUCTIONS 1966	10,352	7,524	10,818	A	8,318
87	TOTAL OPER DEDUCTIONS 1967	11,452	8,403	11,972	4,766	9,289
88	TOTAL OPER DEDUCTIONS 1968	11,698	8,718	14,481	7,775	9,833
89	NET INCOME OR MARGIN 1966	1,41	1,725	3,530	A	1,347
90	NET INCOME OR MARGIN 1967	1,19	1,669	4,267	1,782	4,48
91	NET INCOME OR MARGIN 1968	1,136	2,166	3,904	2,283	3,40
92	AVG DAILY LOCAL CALLS 1968	842	A	808	A	
93	AVG DAILY TOLL CALLS 1968	25	A	22	A	20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 South Carolina 512: 7
 South Carolina 518: 43.

Line No.	Item	S. CAROLINA—\$19 Horry Telephone Cooperative, Inc. Conway	S. CAROLINA—\$21 Bowman Telephone Company, Inc. Weaverville	S. CAROLINA—\$22 Sandhill Telephone Cooperative, Inc. Jefferson	S. CAROLINA—\$25 St. Stephen Telephone Company St. Stephen	S. CAROLINA—\$26 Home Telephone Company, Inc. Moneks Corner
1	LOANS APPROVED 12 31 68	9,366,000	536,000	4,387,150	221,985	2,757,000
2	ROUTE MILES OF LINE LOAN EST	1,675	187	1,048	107	641
3	NUMBER OF SUBSCRIBERS LOAN EST	9,504	784	5,639	648	3,613
4	TO RECEIVE INITIAL SERVICE	9,034	664	4,516	410	2,834
5	TO RECEIVE IMPROVED SERVICE	470	120	1,123	238	779
6	FUNDS ADVANCED 12 31 68	8,626,966	492,842	2,731,150	221,985	2,331,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	666,142	35,649	321,871	40,169	248,213
9	PRINCIPAL DUE & PAID	680,051	37,508	408,358	53,247	253,203
10	ADVANCE PAYMENTS	231,631	2,637	54,872	2,873	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	7,188,924	594,846	3,402,144	401,207	3,018,539
13	TEL PLANT UNOER CONST	1,780,628	988	81,637		83,710
14	TEL PLANT ADJUSTMENT			86,902		
15	TOTAL TELEPHONE PLANT	8,969,552	595,834	3,573,391	401,207	3,102,249
16	DEPRECIATION RESERVE	1,470,383	38,814	631,994	169,055	615,055
17	AMORTIZATION RESERVE			86,902		
18	TEL PLANT LESS RESERVES	7,499,169	557,020	2,854,495	232,152	2,487,194
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	570,700	2,000	99,690		1,499
21	CURRENT ASSETS	315,998	34,906	145,750	84,634	121,118
22	OTHER ASSETS	92,405	2,265	175,421	2,355	23,097
23	TOTAL ASSETS & OTHER DEBITS	8,478,272	596,191	3,275,356	319,141	2,632,908
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	106,957	65,200	115,150	30,800	212,800
26	SURPLUS OR MARG & CAP CRED	522,862	23,794	785,995	86,557	122,114
27	TOTAL NET WORTH	629,819	88,994	901,145	117,357	334,914
28	LONG TERM DEBT	7,776,137	459,639	2,311,656	173,389	2,095,889
29	CURRENT & ACCRUED LIAB	66,936	47,409	62,555	28,395	147,554
30	DEF CREDITS & OPERATING RES	5,380	149			5,451
31	TOTAL LIAB & OTHER CREDITS	8,478,272	596,191	3,275,356	319,141	2,632,908
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	807,089	52,331	505,595	99,917	569,800
34	LOCAL SERVICE REVENUES	546,835	35,254	273,212	47,280	320,412
35	TOLL SERVICE REVENUES	262,387	16,529	190,720	49,738	178,538
36	MISC OPERATING REVENUES	3,874	948	44,716	4,999	75,864
37	UNCOLL OPERATING REV DEBIT	6,007	400	3,053	2,100	5,014
38	TOTAL OPERATING DEDUCTIONS	623,839	41,722	329,388	70,375	453,189
39	MAINTENANCE EXPENSES	156,497	7,314	76,195	20,970	85,988
40	TRAFFIC EXPENSES	6,496	890	6,928	1,528	4,604
41	COMMERCIAL EXPENSES	58,355	6,231	26,730	6,318	36,524
42	GENERAL OFFICE SAL & EXP	18,263	9,502	22,660	10,568	25,819
43	OTHER OPERATING EXPENSES	34,910	927 ^{CR}	19,738	3,268	37,062
44	DEPRECIATION EXPENSES	281,374	15,356	141,369	20,002	160,544
45	AMORTIZATION EXPENSES	50,805		22,515		2,957
46	TAXES	17,139	3,356	13,253	7,721	9,691
47	NET OPER INCOME OR MARGIN	183,250	10,609	176,207	29,542	116,611
48	OTHER INCOME & DEDUCT NET	15,344	278	8,367	1,800	2,601
49	AVAILABLE FOR FIXED CHARGES	198,594	10,887	184,574	31,342	119,212
50	INTEREST ON LONG TERM DEBT	118,240	9,195	46,409	3,426	41,715
51	INT CHARGED TO CONSTR CR		9,759	500		
52	OTHER FIXED CHARGES		888			682
53	TOTAL FIXED CHARGES	118,240	324	45,909	3,426	42,397
54	NET INCOME OR MARGIN	80,354	10,563	138,665	27,916	76,815
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	1	6	1	5
57	TOTAL TELEPHONES IN SERVICE	8,980	680	5,754	1,120	4,732
58	BUSINESS SUBSCRIBERS	653	48	642	156	430
59	1 PARTY	523	26	435	54	249
60	2 PARTY	8	11	55	36	61
61	4 & 5 PARTY	46	8	84	15	66
62	8 PARTY	17			39	
63	PAY STATIONS	24	1	39	6	31
64	OTHER SUBSCRIBERS	35	2	29	6	23
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	6,545	504	3,860	787	3,311
67	1 PARTY	3,952	162	1,171	86	824
68	2 PARTY	38	59	400	183	450
69	4 & 5 PARTY	1,971	283	2,289	141	2,037
70	8 PARTY	584			377	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	701	33	592	105	501
73	RESIDENTIAL EXTENSIONS	1,100	95	657	74	499
74	OFFICIAL TELEPHONES	12	2	32	4	14
75	SERVICE STATIONS SWITCHERS	4				
76	ROUTE MILES OF LINE	1,188	81	1,687	144	907
77	SUBSCRIBERS PER ROUTE MILE	606	681	2,67	655	412
78	TOTAL SUBSCRIBERS 12 31 66	6,020	491	3,783	715	3,060
79	TOTAL SUBSCRIBERS 12 31 67	6,552	497	4,078	811	3,402
80	TOTAL SUBSCRIBERS 12 31 68	7,202	552	4,502	943	3,741
81	NUMBER OF EMPLOYEES 12 31 68	31	3	17	6	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	10,322	93,72	10,820	9,659	13,620
84	TOTAL OPER REVENUES 1967	10,406	98,32	11,240	9,903	14,405
85	TOTAL OPER REVENUES 1968	11,817	101,42	11,783	11,511	15,997
86	TOTAL OPER DEDUCTIONS 1966	7,248	93,79	6,989	7,291	11,274
87	TOTAL OPER DEDUCTIONS 1967	7,896	86,35	7,762	7,290	11,617
88	TOTAL OPER DEDUCTIONS 1968	9,134	8,086	7,676	8,108	12,723
89	NET INCOME OR MARGIN 1966	1,967	5,83 ^{CR}	3,118	2,139	1,297
90	NET INCOME OR MARGIN 1967	1,166	7,67	2,607	2,377	1,641
91	NET INCOME OR MARGIN 1968	1,176	20,47	3,232	3,216	2,157
92	AVG DAILY LOCAL CALLS 1968	A	.45	A	A	3.66
93	AVG DAILY TOLL CALLS 1968	A	.16	.27	A	.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use; \$2,708.

Line No.	Item	S. CAROLINA—529 Hargray Telephone Company, Inc. Hilton Head Island	S. CAROLINA—533 Pond Branch Telephone Company, Inc. Gilbert	S. CAROLINA—534 Bluffton Telephone & Appliance Co., Inc. Bluffton	S. CAROLINA—535 McClellanville Telephone Co., Inc. McClellanville	
1	LOANS APPROVED 12 31 68	1,492,000	2,703,000	368,000	770,000	
2	ROUTE MILES OF LINE LOAN EST	271	828	104	113	
3	NUMBER OF SUBSCRIBERS LOAN EST	2,276	3,334	698	837	
4	TO RECEIVE INITIAL SERVICE	2,043	2,108	403	481	
5	TO RECEIVE IMPROVED SERVICE	233	1,226	295	356	
6	FUNDS ADVANCED 12 31 68	1,474,710	2,167,967	356,783	383,396	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	87,478	104,201	11,555	713 ¹	
9	PRINCIPAL DUE & PAID	77,966	59,718	2,807		
10	ADVANCE PAYMENTS	5,110	15,139	90		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,731,217	1,589,871	406,190	253,541	
13	TEL PLANT UNDER CONST.	204,293	724,634	5,592	271,391	
14	TEL PLANT ADJUSTMENT		141,540			
15	TOTAL TELEPHONE PLANT	1,935,510	2,456,045	411,782	524,932	
16	DEPRECIATION RESERVE	227,433	394,221	46,140	110,080	
17	AMORTIZATION RESERVE		23,006			
18	TEL PLANT LESS RESERVES	1,708,077	2,038,818	365,642	414,852	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	161,865	234,974	38,335	94,528	
22	OTHER ASSETS	4,677	250,32	23,945	19,618	
23	TOTAL ASSETS & OTHER DEBITS	1,874,619	2,298,824	427,922	528,998	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	77,800	100,000	67,400	55,000	
26	SURPLUS OR MARG & CAP CRED	226,062	92,258	11,405 ^{CR}	38,393 ^{CR}	
27	TOTAL NET WORTH	303,862	192,258	55,995	16,607	
28	LONG TERM DEBT	1,409,392	2,093,109	349,789	499,948	
29	CURRENT & ACCRUED LIAB	161,365	13,457	19,582	8,437	
30	DEF CREDITS & OPERATING RES			2,556	4,006	
31	TOTAL LIAB & OTHER CREDITS	1,874,619	2,298,824	427,922	528,998	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	307,053	280,794	60,699	50,632	
34	LOCAL SERVICE REVENUES	182,252	155,206	27,812	22,006	
35	TOLL SERVICE REVENUES	126,682	118,157	31,837	28,960	
36	MISC OPERATING REVENUES	1,080	10,862	1,536		
37	UNCOLL OPERATING REV DEBIT	2,961	3,431	486	334	
38	TOTAL OPERATING DEDUCTIONS	170,510	214,767	57,281	51,751	
39	MAINTENANCE EXPENSES	46,810	59,495	2,494	13,179	
40	TRAFFIC EXPENSES	3,241	2,746	555	825	
41	COMMERCIAL EXPENSES	28,181	18,800	3,087	1,128	
42	GENERAL OFFICE SAL & EXP	19,415	12,653	18,448	12,018	
43	OTHER OPERATING EXPENSES	10,051	14,506	5,864	4,460	
44	DEPRECIATION EXPENSES	49,616	87,657	20,072	16,751	
45	AMORTIZATION EXPENSES		7,330	3,549		
46	TAXES	13,195	11,580	3,212	3,390	
47	NET OPER INCOME OR MARGIN	136,543	66,027	3,418	1,119 ^{CR}	
48	OTHER INCOME & DEDUCT NET	2,729 ^{CR}				
49	AVAILABLE FOR FIXED CHARGES	133,814	66,027	3,418	1,119 ^{CR}	
50	INTEREST ON LONG TERM DEBT	24,685	38,118	6,772	2,485	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES				7,449	
53	TOTAL FIXED CHARGES	24,685	38,118	6,772	9,934	
54	NET INCOME OR MARGIN	109,129	27,909	3,354 ^{CR}	11,053 ^{CR}	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	5	1	1	
57	TOTAL TELEPHONES IN SERVICE	3,123	2,966	610	425	
58	BUSINESS SUBSCRIBERS	273	221	43	35	
59	1 PARTY	185	100	33	10	
60	2 PARTY	37	51	3	15	
61	4&5 PARTY	5	42			
62	8 PARTY		20		7	
63	PAY STATIONS	30	5	4	2	
64	OTHER SUBSCRIBERS	16	3	3	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,505	2,406	414	324	
67	1 PARTY	917	401	300	84	
68	2 PARTY	224	312	114	75	
69	4&5 PARTY	364	930			
70	8 PARTY		763		165	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	861	107	36	19	
73	RESIDENTIAL EXTENSIONS	500	223	115	43	
74	OFFICIAL TELEPHONES		12	5	5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	196	796	88	68	
77	SUBSCRIBERS PER ROUTE MILE	9,07	330	5,19	52,8	
78	TOTAL SUBSCRIBERS 12 31 66	1,068	1,872	329	A	
79	TOTAL SUBSCRIBERS 12 31 67	1,334	2,035	383	A	
80	TOTAL SUBSCRIBERS 12 31 68	1,778	2,627	457	359	
81	NUMBER OF EMPLOYEES 12 31 68	12	15	3	4	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	15,381	15,399	102,33	A	
84	TOTAL OPER REVENUES 1967	16,931	112,64	11,614	115,05	
85	TOTAL OPER REVENUES 1968	19,708	12,161	14,384	145,49	
86	TOTAL OPER DEDUCTIONS 1966	11,310	11,920	10,785	A	
87	TOTAL OPER DEDUCTIONS 1967	11,447	8,638	10,554	136,90	
88	TOTAL OPER DEDUCTIONS 1968	10,944	9,301	13,574	148,71	
89	NET INCOME OR MARGIN 1966	2,696	23,41	81,2 ^{CR}	A	
90	NET INCOME OR MARGIN 1967	3,433	12,96	9,20	515,0 ^{CR}	
91	NET INCOME OR MARGIN 1968	7,004	12,09	79,5 ^{CR}	317,6 ^{CR}	
92	AVG DAILY LOCAL CALLS 1968	A	A	.97	45,6	
93	AVG DAILY TOLL CALLS 1968	A	.25	.50	30	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amount overdue more than 30 days:
Interest: \$1,011.

Line No.	Item	SOUTH DAKOTA—508 Golden West Tel. Coop., Inc. Wall	SOUTH DAKOTA—509 Valley Telephone Coop. Assn., Inc. Herreid	SOUTH DAKOTA—515 Dakota Cooperative Telephone Co., Inc. Irene	SOUTH DAKOTA—516 James Valley Coop. Telephone Company Groton	SOUTH DAKOTA—517 McCook Cooperative Telephone Company Salem
1	LOANS APPROVED 12 31 68	2,570,000	2,289,000	3,726,000	2,773,000	1,271,000
2	ROUTE MILES OF LINE LOAN EST	2,341	1,309	1,736	892	497
3	NUMBER OF SUBSCRIBERS LOAN EST	1,855	2,089	4,285	1,755	968
4	TO RECEIVE INITIAL SERVICE	1,279	1,326	1,187	985	358
5	TO RECEIVE IMPROVED SERVICE	576	763	3,098	770	610
6	FUNDS ADVANCED 12 31 68	2,377,548	2,107,703	3,551,716	1,606,625	477,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	283,991	246,335	453,005	218,883	81,492
9	PRINCIPAL DUE & PAID	436,929	244,769	560,097	289,570	120,962
10	ADVANCE PAYMENTS	8,094	35,572	16,162	81,770	52,278
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,697,365	1,823,763	2,781,079	1,237,710	476,817
13	TEL PLANT UNDER CONST	256,473	94,488	1,022,798	368,458	8,271
14	TEL PLANT ADJUSTMENT	31,969	4,655	70,852		
15	TOTAL TELEPHONE PLANT	2,985,807	1,922,906	3,874,729	1,606,168	485,088
16	DEPRECIATION RESERVE	1,205,278	313,505	925,410	511,149	212,158
17	AMORTIZATION RESERVE	25,648		23,617		
18	TEL PLANT LESS RESERVES	1,754,881	1,609,401	2,925,702	1,095,019	272,930
19	INVEST IN OTHER COMPANIES	20				
20	OTHER INVESTMENTS & FUNDS	163,567	1,210	52,279	21,351	13,113
21	CURRENT ASSETS	157,583	256,244	173,412	279,610	29,432
22	OTHER ASSETS	11,319	249,34	176,781	3,902	6,954
23	TOTAL ASSETS & OTHER DEBITS	2,087,370	1,891,789	3,328,174	1,399,882	322,429
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	21,114	19,330	137,945	16,680	8,090
26	SURPLUS OR MARG & CAP CRED	94,860	6,929	123,601	94,611	6,387 CR
27	TOTAL NET WORTH	115,974	26,259	261,546	111,291	1,703
28	LONG TERM DEBT	1,956,189	1,843,557	3,016,990	1,273,308	318,069
29	CURRENT & ACCRUED LIAB	-15,207	20,570	49,638	14,560	2,667
30	DEF CREDITS & OPERATING RES		1,403		723	10 CR
31	TOTAL LIAB & OTHER CREDITS	2,087,370	1,891,789	3,328,174	1,399,882	322,429
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	325,896	200,306	418,687	186,884	73,943
34	LOCAL SERVICE REVENUES	207,896	134,017	265,718	109,907	38,739
35	TOLL SERVICE REVENUES	111,993	59,719	137,140	67,338	32,343
36	MISC OPERATING REVENUES	6,547	7,070	16,804	9,639	2,861
37	UNCOLL OPERATING REV DEBIT	540	500	975		
38	TOTAL OPERATING DEDUCTIONS	263,442	169,887	337,977	150,758	63,498
39	MAINTENANCE EXPENSES	58,777	29,275	79,138	28,817	12,959
40	TRAFFIC EXPENSES	2,834	1,911	5,508	1,772	2,449
41	COMMERCIAL EXPENSES	2,699	4,032	7,869	1,537	48
42	GENERAL OFFICE SAL & EXP	34,468	24,147	63,525	28,046	15,537
43	OTHER OPERATING EXPENSES	20,049	14,562	43,163	23,846	7,280
44	DEPRECIATION EXPENSES	132,644	78,839	108,759	57,211	21,296
45	AMORTIZATION EXPENSES	2,725	9,429	8,726		864
46	TAXES	9,246	7,692	21,289	9,529	3,065
47	NET OPER INCOME OR MARGIN	62,454	30,419	80,710	36,126	10,445
48	OTHER INCOME & DEDUCT NET	10,719	7,313	3,558	8,567	647
49	AVAILABLE FOR FIXED CHARGES	73,173	37,732	84,268	44,693	11,092
50	INTEREST ON LONG TERM DEBT	37,853	35,597	55,329	22,688	6,313
51	INT CHARGED TO CONSTR CR	628		8,346	5,024	
52	OTHER FIXED CHARGES		167	380		
53	TOTAL FIXED CHARGES	37,225	35,764	47,363	17,664	6,313
54	NET INCOME OR MARGIN	35,948	1,968	36,905	27,029	4,779
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	10	7	13	8	4
57	TOTAL TELEPHONES IN SERVICE	2,087	2,129	5,135	2,204	924
58	BUSINESS SUBSCRIBERS	204	193	396	172	40
59	1 PARTY	98	121	301	134	20
60	2 PARTY	31	38	29	7	10
61	4&5 PARTY	16				3
62	8 PARTY	19	3	16	14	
63	PAY STATIONS	36	27	32	11	6
64	OTHER SUBSCRIBERS	4	4	14	6	1
65	RADIOTELEPHONES			4		
66	RESIDENCE SUBSCRIBERS	1,567	1,585	3,721	1,517	776
67	1 PARTY	164	319	1,167	360	58
68	2 PARTY	85	115	382	167	30
69	4&5 PARTY	130	370	729	178	186
70	8 PARTY	1,188	781	1,443	812	502
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	83	156	319	119	18
73	RESIDENTIAL EXTENSIONS	227	191	700	402	79
74	OFFICIAL TELEPHONES	10	8	13		12
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2,129	1,230	1,670	837	441
77	SUBSCRIBERS PER ROUTE MILE	.83	1.45	2.47	2.02	1.85
78	TOTAL SUBSCRIBERS 12 31 66	1,756	1,736	3,995	1,607	817
79	TOTAL SUBSCRIBERS 12 31 67	1,803	1,778	4,065	1,640	809
80	TOTAL SUBSCRIBERS 12 31 68	1,771	1,778	4,117	1,689	816
81	NUMBER OF EMPLOYEES 12 31 68	15	8	23	9	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	168,445	107,29	94,31	104,61	83,12
84	TOTAL OPER REVENUES 1967	170,003	110,63	97,15	107,06	85,55
85	TOTAL OPER REVENUES 1968	185,48	112,78	102,09	111,97	90,73
86	TOTAL OPER DEDUCTIONS 1966	137,68	89,91	76,94	85,70	66,80
87	TOTAL OPER DEDUCTIONS 1967	140,17	91,05	78,22	86,35	70,84
88	TOTAL OPER DEDUCTIONS 1968	149,94	95,66	82,41	90,33	77,91
89	NET INCOME OR MARGIN 1966	1,290	2,12	7,16	12,94	8,11
90	NET INCOME OR MARGIN 1967	1,282	2,94	8,58	14,90	7,20
91	NET INCOME OR MARGIN 1968	2,046	1,11	9,00	16,19	5,86
92	AVG DAILY LOCAL CALLS 1968				12,00	
93	AVG DAILY TOLL CALLS 1968				2,20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—518 Brookings Lake Telephone Company Brookings	SOUTH DAKOTA—519 Roberts County Tel. Coop. Assn. New Ellington	SOUTH DAKOTA—520 Sanborn Telephone Co-op., Inc. Woonsocket	SOUTH DAKOTA—521 Deuel Telephone Cooperative Assn. Clear Lake	SOUTH DAKOTA—522 Sully Buttes Tel. Coop., Inc. Highmore
1	LOANS APPROVED 12 31 68	2,503,000	217,015	1,743,000	3,661,000	3,993,000
2	ROUTE MILES OF LINE LOAN EST.	842	209	1,099	1,498	2,597
3	NUMBER OF SUBSCRIBERS LOAN EST	2,044	377	2,152	4,492	4,069
4	TO RECEIVE INITIAL SERVICE	774	92	508	2,060	1,606
5	TO RECEIVE IMPROVED SERVICE	1,270	285	1,644	2,432	2,463
6	FUNDS ADVANCED 12 31 68	1,273,641	193,097	1,555,971	3,216,200	3,942,657
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	180,610	33,294	165,075	349,856	571,725
9	PRINCIPAL DUE & PAID	192,245	43,178	205,349	445,977	672,650
10	ADVANCE PAYMENTS	40,511	22,174	109,845	213,856	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,340,374	217,184	1,201,577	2,404,993	3,862,335
13	TEL PLANT UNDER CONST	7,662	18	289,787	666,298	32,883
14	TEL PLANT ADJUSTMENT	53,056		102,190		177,478
15	TOTAL TELEPHONE PLANT	1,401,092	217,202	1,593,554	3,071,291	4,072,696
16	DEPRECIATION RESERVE	411,106	91,783	434,093	735,648	987,055
17	AMORTIZATION RESERVE	32,867		57,563	870	55,963
18	TEL PLANT LESS RESERVES	957,119	125,419	1,101,898	2,334,773	3,029,678
19	INVEST IN OTHER COMPANIES					5,275
20	OTHER INVESTMENTS & FUNDS	92,013	35,000		9,190	2,700
21	CURRENT ASSETS	64,888	12,099	270,360	545,352	260,051
22	OTHER ASSETS	11,572	1,581	119,513	112,641	106,109
23	TOTAL ASSETS & OTHER DEBITS	1,125,592	174,099	1,491,771	3,001,956	3,403,813
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	42,643	8,405	20,360	41,110	123,715
26	SURPLUS OR MARG & CAP CRED	15,274	27,712	169,042	217,693	154,419CR
27	TOTAL NET WORTH	57,917	36,117	189,402	258,803	30,704CR
28	LONG TERM DEBT	1,053,949	134,732	1,268,272	2,614,620	3,352,870
29	CURRENT & ACCRUED LIAB	13,726	2,996	34,097	128,533	81,647
30	DEF CREDITS & OPERATING RES		254			
31	TOTAL LIAB & OTHER CREDITS	1,125,592	174,099	1,491,771	3,001,956	3,403,813
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	162,928	36,909	194,404	362,344	430,925
34	LOCAL SERVICE REVENUES	112,809	21,103	126,245	220,244	267,275
35	TOLL SERVICE REVENUES	43,185	14,370	62,191	131,180	135,635
36	MISC OPERATING REVENUES	7,359	1,636	6,492	11,132	28,623
37	UNCOLL OPERATING REV DEBIT	425	200	524	212	608
38	TOTAL OPERATING DEDUCTIONS	140,914	29,019	150,069	292,892	364,601
39	MAINTENANCE EXPENSES	31,325	8,284	28,391	78,911	104,251
40	TRAFFIC EXPENSES	1,867	401	2,137	4,071	3,896
41	COMMERCIAL EXPENSES		2,999	811	14,582	10,069
42	GENERAL OFFICE SAL & EXP	31,295	50,35	28,807	39,040	54,683
43	OTHER OPERATING EXPENSES	4,305	2,616	9,706	18,744	24,687
44	DEPRECIATION EXPENSES	58,861	7,990	65,492	104,911	143,360
45	AMORTIZATION EXPENSES	6,803	71	7,494	14,188	10,711
46	TAXES	6,458	1,623	7,231	18,445	12,944
47	NET OPER INCOME OR MARGIN	22,014	7,890	44,335	69,452	66,324
48	OTHER INCOME & DEDUCT NET	3,328	1,931	6,317	14,37	49,835CR
49	AVAILABLE FOR FIXED CHARGES	25,342	9,821	50,652	70,889	16,489
50	INTEREST ON LONG TERM DEBT	21,791	2,900	18,768	44,508	63,858
51	INT CHARGED TO CONSTR CR				6,955	
52	OTHER FIXED CHARGES			288		4,394
53	TOTAL FIXED CHARGES	21,791	2,900	19,056	37,553	68,252
54	NET INCOME OR MARGIN	3,551	6,921	31,596	33,336	51,763CR
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	2	7	11	15
57	TOTAL TELEPHONES IN SERVICE	1,892	420	2,422	4,591	4,598
58	BUSINESS SUBSCRIBERS	87	33	164	397	330
59	1 PARTY	60	17	106	327	234
60	2 PARTY	12	10	33	5	22
61	4&5 PARTY	1				5
62	8 PARTY	10	3	11	29	19
63	PAY STATIONS	2	3	10	22	32
64	OTHER SUBSCRIBERS	2		4	14	18
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,516	329	1,851	3,597	3,257
67	1 PARTY	124	23	630	609	743
68	2 PARTY	31	21	118	211	256
69	4&5 PARTY	219	63	182	815	1,014
70	8 PARTY	1,142	222	921	1,962	1,244
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	104	16	82	225	345
73	RESIDENTIAL EXTENSIONS	187	32	316	362	628
74	OFFICIAL TELEPHONES		10	13	24	49
75	SERVICE STATIONS SWITCHERS					7
76	ROUTE MILES OF LINE	785	199	1,042	1,424	2,447
77	SUBSCRIBERS PER ROUTE MILE	204	182	193	280	147
78	TOTAL SUBSCRIBERS 12 31 66	1,506	360	1,666	3,917	3,530
79	TOTAL SUBSCRIBERS 12 31 67	1,537	371	1,654	3,950	3,562
80	TOTAL SUBSCRIBERS 12 31 68	1,603	362	2,015	3,994	3,594
81	NUMBER OF EMPLOYEES 12 31 68	8	2	8	18	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	98.18	91.09	92.74	84.85	106.56
84	TOTAL OPER REVENUES 1967	99.67	92.73	94.84	86.62	111.38
85	TOTAL OPER REVENUES 1968	102.99	101.12	100.62	90.52	120.07
86	TOTAL OPER DEDUCTIONS 1966	63.40	7.153	74.90	67.87	94.28
87	TOTAL OPER DEDUCTIONS 1967	64.14	7.684	80.47	68.03	95.77
88	TOTAL OPER DEDUCTIONS 1968	8.907	7.950	7.768	7.317	10.159
89	NET INCOME OR MARGIN 1966	236	1.526	8.71	8.93	20.8CR
90	NET INCOME OR MARGIN 1967	3.99	1.288	6.77	10.10	1.72CR
91	NET INCOME OR MARGIN 1968	22.4	1.896	16.35	8.33	1.442CR
92	AVG DAILY LOCAL CALLS 1968	A	A	A	3.63	A
93	AVG DAILY TOLL CALLS 1968	A	.22	.19	.21	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA—524 Midstate Telephone Company Kimball	SOUTH DAKOTA—525 West River Coop. Telephone Co., Inc. Bison	SOUTH DAKOTA—526 Garretson Coop. Telephone Assn. Garretson	
1	LOANS APPROVED 12 31 68	675,000	1,689,000	741,000	1,097,000	
2	ROUTE MILES OF LINE LOAN EST	226	1,263	879	327	
3	NUMBER OF SUBSCRIBERS LOAN EST	595	2,239	659	1,309	
4	TO RECEIVE INITIAL SERVICE	205	575	403	455	
5	TO RECEIVE IMPROVED SERVICE	390	1,664	256	854	
6	FUNDS ADVANCED 12 31 68	218,000	1,639,000	724,606	1,047,770	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	38,440	279,709	99,535	97,131	
9	PRINCIPAL DUE & PAID	46,421	326,643	88,370	92,985	
10	ADVANCE PAYMENTS		10,102	7,606	70,400	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	287,528	1,697,511	705,523	969,303	
13	TEL PLANT UNDER CONST	2,701	2,695	6,795	1,865	
14	TEL PLANT ADJUSTMENT			16,363		
15	TOTAL TELEPHONE PLANT	290,229	1,700,206	728,681	971,168	
16	DEPRECIATION RESERVE	122,245	481,551	200,870	91,677	
17	AMORTIZATION RESERVE		41,576	22,654		
18	TEL PLANT LESS RESERVES	167,984	1,177,079	505,157	879,491	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		4,4292	57,116		
21	CURRENT ASSETS	45,266	95,710	45,861	106,655	
22	OTHER ASSETS	5,542	108,097	6,406	808	
23	TOTAL ASSETS & OTHER DEBITS	218,792	1,425,178	614,540	986,954	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	13,627	40,035	5,975	18,480	
26	SURPLUS OR MARG & CAP CRED	25,755	18,745	30,611CR	71,156	
27	TOTAL NET WORTH	39,382	58,780	24,636CR	89,636	
28	LONG TERM DEBT	175,307	1,327,933	628,629	884,386	
29	CURRENT & ACCRUED LIAB		35,219	10,547	11,844	
30	DEF CREDITS & OPERATING RES	4,103	3,246		1,088	
31	TOTAL LIAB & OTHER CREDITS	218,792	1,425,178	614,540	986,954	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	49,929	224,075	88,857	135,593	
34	LOCAL SERVICE REVENUES	30,440	132,968	62,545	82,753	
35	TOLL SERVICE REVENUES	17,953	85,265	19,420	46,316	
36	MISC OPERATING REVENUES	1,776	7,388	7,342	7,011	
37	UNCOLL OPERATING REV DEBIT	240	1,546	450	487	
38	TOTAL OPERATING DEDUCTIONS	42,579	193,838	84,769	105,620	
39	MAINTENANCE EXPENSES	9,377	56,097	27,105	19,022	
40	TRAFFIC EXPENSES	543	4,196	657	2,106	
41	COMMERCIAL EXPENSES	1,285	9,018	1,477	1,936	
42	GENERAL OFFICE SAL & EXP	11,479	23,451	11,318	16,999	
43	OTHER OPERATING EXPENSES	4,235	16,591	10,022	10,402	
44	DEPRECIATION EXPENSES	11,934	71,712	30,147	46,630	
45	AMORTIZATION EXPENSES	801	4,032	2,253		
46	TAXES	2,925	8,741	1,790	8,525	
47	NET OPER INCOME OR MARGIN	7,350	30,237	4,088	29,973	
48	OTHER INCOME & DEDUCT NET		1,673	1,912	3,085	
49	AVAILABLE FOR FIXED CHARGES	7,350	31,910	6,000	33,058	
50	INTEREST ON LONG TERM DEBT	3,503	26,660	12,803	15,209	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		653	118		
53	TOTAL FIXED CHARGES	3,503	27,313	12,921	15,209	
54	NET INCOME OR MARGIN	3,847	4,597	6,921CR	17,849	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	8	1	2	
57	TOTAL TELEPHONES IN SERVICE	632	2438	737	1,790 ²	
58	BUSINESS SUBSCRIBERS	33	210	61	98	
59	1 PARTY	21	157	42	89	
60	2 PARTY	7	21	1		
61	4&5 PARTY			2		
62	8 PARTY	3	13	12		
63	PAY STATIONS	1	16	3	3	
64	OTHER SUBSCRIBERS	1	3	1	6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	490	1,828	551	1,119	
67	1 PARTY	50	358	69	1,119	
68	2 PARTY	23	138			
69	4&5 PARTY	82	232	53		
70	8 PARTY	335	1,100	429		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	171	42	79	
73	RESIDENTIAL EXTENSIONS	77	207	84	491	
74	OFFICIAL TELEPHONES	6	10		9	
75	SERVICE STATIONS SWITCHERS		15			
76	ROUTE MILES OF LINE	180	1,237	880	314	
77	SUBSCRIBERS PER ROUTE MILE	291	1,66	70	388	
78	TOTAL SUBSCRIBERS 12 31 66	490	2,050	616	1,188	
79	TOTAL SUBSCRIBERS 12 31 67	508	2,056	608	1,213	
80	TOTAL SUBSCRIBERS 12 31 68	523	2,053	612	1,217	
81	NUMBER OF EMPLOYEES 12 31 68	2	11	1	5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,114	105,03	13,805	9,491	
84	TOTAL OPER REVENUES 1967	9,356	105,16	13,986	10,027	
85	TOTAL OPER REVENUES 1968	9,695	109,57	14,519	11,160	
86	TOTAL OPER DEDUCTIONS 1966	7,244	8,485	11,480	8,129	
87	TOTAL OPER DEDUCTIONS 1967	7,841	9,003	13,307	8,598	
88	TOTAL OPER DEDUCTIONS 1968	8,268	9,479	13,851	8,693	
89	NET INCOME OR MARGIN 1966	1,101	7,95	505	894	
90	NET INCOME OR MARGIN 1967	7,95	3,29	1,127CR	928	
91	NET INCOME OR MARGIN 1968	7,47	2,25	1,131CR	1,469	
92	AVG DAILY LOCAL CALLS 1968			3.89	6.66	
93	AVG DAILY TOLL CALLS 1968			1.19	2.4	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of West River Cooperative Telephone Co., Inc. are employees of Grand Electric Cooperative, Inc.

2. Includes 4 manual telephones.

Line No.	Item	TENNESSEE—501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE—502 Powell Telephone Company Powell	TENNESSEE—503 United Telephone Company Chapel Hill	TENNESSEE—510 ² Tennessee Telephone Company Mt. Juliet	TENNESSEE—513 Yorkville Telephone Coop. Yorkville
1	LOANS APPROVED 12 31 68	2,118,000	3,788,000	2,463,000	2,826,000	1,485,000
2	ROUTE MILES OF LINE LOAN EST	646	646	756	740	327
3	NUMBER OF SUBSCRIBERS LOAN EST	2,948	6,186	2,832	4,755	1,506
4	TO RECEIVE INITIAL SERVICE	2,120	5,284	1,692	3,525	522
5	TO RECEIVE IMPROVED SERVICE	828	902	1,140	1,230	984
6	FUNDS ADVANCED 12 31 68	1,062,000	3,318,024	1,811,853	2,629,315	1,207,577
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	177,119	436,311	273,068	357,562	132,435
9	PRINCIPAL DUE & PAID	185,006	456,098	317,525	394,157	168,290
10	ADVANCE PAYMENTS		141,503			8,559
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,292,989	3,572,150	2,030,783	7,386,288	846,599
13	TEL PLANT UNDER CONST	216,372	51,865	57,246	493,399	576,972
14	TEL PLANT ADJUSTMENT				33,197	
15	TOTAL TELEPHONE PLANT	1,509,361	3,658,796 ¹	2,088,029	7,912,884	1,423,571
16	DEPRECIATION RESERVE	493,133	844,263	622,453	1,499,168	273,943
17	AMORTIZATION RESERVE		13,789			
18	TEL PLANT LESS RESERVES	1,016,228	2,800,744	1,465,576	6,413,716	1,149,628
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000	948,69	10,000	1,000	
21	CURRENT ASSETS	39,612	231,811	203,081	518,706	44,082
22	OTHER ASSETS	32,272	17,859	58,771	86,212	34,736
23	TOTAL ASSETS & OTHER DEBITS	1,093,112	3,145,283	1,737,428	7,019,634	1,228,446
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	44,450	210,590	72,250	1,027,000	35,595
26	SURPLUS OR MARG & CAP CRED	124,482	129,523	95,004	511,862	137,257
27	TOTAL NET WORTH	168,932	340,113	167,254	1,538,862	172,852
28	LONG TERM DEBT	887,754	2,720,423	1,512,178	4,898,063	1,041,435
29	CURRENT & ACCRUED LIAB	36,426	84,747	57,996	439,422	141,59
30	DEF CREDITS & OPERATING RES				14,3287	
31	TOTAL LIAB & OTHER CREDITS	1,093,112	3,145,283	1,737,428	7,019,634	1,228,446
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	231,357	562,443	292,699	1,277,519	128,849
34	LOCAL SERVICE REVENUES	145,021	411,738	195,051	929,919	80,057
35	TOLL SERVICE REVENUES	84,448	149,725	90,964	347,326	49,624
36	MISC OPERATING REVENUES	3,688	3,236	8,848	22,455	1,391
37	UNCOLL OPERATING REV DEBIT	1,800	2,256	2,164	22,181	2,223
38	TOTAL OPERATING DEDUCTIONS	192,792	442,246	236,457	967,685	97,365
39	MAINTENANCE EXPENSES	64,059	129,571	53,944	181,751	27,197
40	TRAFFIC EXPENSES	992	3,755	2,036	17,326	2,769
41	COMMERCIAL EXPENSES	940	20,629	747	110,396	6,882
42	GENERAL OFFICE SAL & EXP	28,654	46,257	19,943	11,3477	9,447
43	OTHER OPERATING EXPENSES	11,571	21,259	42,901	20,889	10,125
44	DEPRECIATION EXPENSES	65,509	136,425	87,753	262,117	32,222
45	AMORTIZATION EXPENSES	3,399	1,074	3,988	3,121	1,531
46	TAXES	17,668	8,3276	25,145	258,608	7,192
47	NET OPER INCOME OR MARGIN	38,565	120,197	56,242	309,834	31,484
48	OTHER INCOME & DEDUCT NET	3,724	5,459	570	1,354	2,294
49	AVAILABLE FOR FIXED CHARGES	42,289	125,656	56,812	311,188	33,778
50	INTEREST ON LONG TERM DEBT	17,764	55,413	27,117	177,848	10,321
51	INT CHARGED TO CONSTR CR				4,3392	
52	OTHER FIXED CHARGES	139	81	2,403	1,410	
53	TOTAL FIXED CHARGES	17,903	55,494	29,520	135,866	10,321
54	NET INCOME OR MARGIN	24,386	70,162	27,292	175,322	23,457
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	6	3	7	14	4
57	TOTAL TELEPHONES IN SERVICE	2,983	6,669	3,289	13,804	1,596
58	BUSINESS SUBSCRIBERS	186	341	175	1,153	82
59	1 PARTY	129	201	109	754	57
60	2 PARTY	22	19	17	108	11
61	4&5 PARTY	9		5	86	7
62	8 PARTY	24	27	18	32	
63	PAY STATIONS	2	58	22	115	3
64	OTHER SUBSCRIBERS		36	4	58	4
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,506	4,885	2,619	10,307	1,386
67	1 PARTY	251	2,352	478	2,610	338
68	2 PARTY	362	973	148	1,787	374
69	4&5 PARTY	340	469	603	4,671	674
70	8 PARTY	1,553	1,091	1,390	1,239	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	72	319	128	804	35
73	RESIDENTIAL EXTENSIONS	212	1,132	346	1,550	97
74	OFFICIAL TELEPHONES	7	28	25	38	
75	SERVICE STATIONS SWITCHERS				10	
76	ROUTE MILES OF LINE	388	401	578	1,493 ^R	388
77	SUBSCRIBERS PER ROUTE MILE	694	1,303	483	7,68 ^R	378
78	TOTAL SUBSCRIBERS 12 31 66	2,440	4,423	2,543	5,092	1,375
79	TOTAL SUBSCRIBERS 12 31 67	2,557	4,816	2,651	10,619	1,409
80	TOTAL SUBSCRIBERS 12 31 68	2,692	5,226	2,794	11,470	1,468
81	NUMBER OF EMPLOYEES 12 31 68	10	20	11	53	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	7,554	10,483	10,150	98,16	82,96
84	TOTAL OPER REVENUES 1967	8,764	10,841	10,346	14,467	84,15
85	TOTAL OPER REVENUES 1968	8,834	11,166	10,749	5,697	89,05
86	TOTAL OPER DEDUCTIONS 1966	6,523	7,787	7,432	8,061	58,74
87	TOTAL OPER DEDUCTIONS 1967	7,621	8,566	7,938	10,966	56,30
88	TOTAL OPER DEDUCTIONS 1968	7,361	8,780	8,684	4,315	67,29
89	NET INCOME OR MARGIN 1966	663	1,687	1,845	890	1,622
90	NET INCOME OR MARGIN 1967	751	1,317	1,213	1,994	2,017
91	NET INCOME OR MARGIN 1968	931	1,393	1,002	782	1,621
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$34,781.

2. Operating data are for combined operations with Tennessee 556 for entire year even though REA loan effecting this consolidation was not approved until February 1969. Tennessee 512 consolidated with Tennessee 510 during year.

Line No.	Item	TENNESSEE—514 Adamsville Telephone Company Adamsville	TENNESSEE—517 Claiborne Telephone Company, Inc. New Tazewell	TENNESSEE—521 De Kalb Telephone Cooperative Alexandria	TENNESSEE—525 Concord Telephone Exchange, Inc. Concord	TENNESSEE—528 Tellico Telephone Company, Inc. Tellico Plains
1	LOANS APPROVED 12 31 68	2,635,000	1,590,000	6,071,000	1,870,000	1,216,000
2	ROUTE MILES OF LINE LOAN EST	537	453	1,428	180	424
3	NUMBER OF SUBSCRIBERS LOAN EST	2,386	2,290	6,538	2,188	1,865
4	TO RECEIVE INITIAL SERVICE	2,017	1,498	4,846	2,067	1,346
5	TO RECEIVE IMPROVED SERVICE	369	792	1,692	121	519
6	FUNDS ADVANCED 12 31 68	968,081	1,339,741	4,355,451	1,002,743	1,099,124
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	169,444	102,402	548,037	111,988	114,893
9	PRINCIPAL DUE & PAID	211,152	62,881	555,215	131,776	119,092
10	ADVANCE PAYMENTS			1,235	35,546	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,225,214	1,705,694	4,688,391	1,165,392	1,232,866
13	TEL PLANT UNDER CONST	37,033		159,398	41,177	302
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,262,247	1,705,694	4,847,789	1,206,569	1,233,168
16	DEPRECIATION RESERVE	448,663	307,684	1,034,087	270,328	254,047
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	813,584	1,398,010	3,813,702	936,241	979,121
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,275	14,043			10,000
21	CURRENT ASSETS	92,620	136,164	285,787	161,309	58,499
22	OTHER ASSETS	33,888	5,525	80,272	1,509	16,492
23	TOTAL ASSETS & OTHER DEBITS	942,367	1,553,742	4,179,761	1,099,059	1,064,112
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	68,700	61,000	97,608	21,310	39,700
26	SURPLUS OR MARG & CAP CRED	76,964	120,323	171,580	145,217	3,339
27	TOTAL NET WORTH	145,664	181,323	269,188	166,527	43,039
28	LONG TERM DEBT	770,841	1,276,861	3,821,944	842,441	990,441
29	CURRENT & ACCRUED LIAB	25,862	53,483	88,629	90,091	28,228
30	DEF CREDITS & OPERATING RES		42,075			2,404
31	TOTAL LIAB & OTHER CREDITS	942,367	1,553,742	4,179,761	1,099,059	1,064,112
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	261,888	265,753	623,264	208,623	184,110
34	LOCAL SERVICE REVENUES	163,573	169,107	375,121	140,576	121,889
35	TOLL SERVICE REVENUES	77,864	78,219	221,825	59,956	61,190
36	MISC OPERATING REVENUES	21,895	20,210	28,273	10,451	2,645
37	UNCOLL OPERATING REV DEBIT	1,444	1,783	1,955	1,360	1,614
38	TOTAL OPERATING DEDUCTIONS	220,330	212,580	500,579	162,765	163,252
39	MAINTENANCE EXPENSES	54,623	36,739	113,799	35,802	41,366
40	TRAFFIC EXPENSES	9,481	5,050	21,244	2,280	3,089
41	COMMERCIAL EXPENSES	20,998	9,126	19,264		5,545
42	GENERAL OFFICE SAL & EXP	24,128	23,991	51,482	24,934	19,042
43	OTHER OPERATING EXPENSES	26,180	22,965	47,653	5,252	19,719
44	DEPRECIATION EXPENSES	58,537	70,690	214,973	63,091	53,423
45	AMORTIZATION EXPENSES	1,264	1,043	4,761		2,463
46	TAXES	25,119	42,976	27,403	31,406	18,605
47	NET OPER INCOME OR MARGIN	41,558	53,173	122,685	45,858	20,858
48	OTHER INCOME & DEDUCT NET		1,174	1,684	28,808	94
49	AVAILABLE FOR FIXED CHARGES	41,558	54,347	124,369	45,570	20,952
50	INTEREST ON LONG TERM DEBT	14,357	25,211	74,142	15,180	19,307
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			3,348		
53	TOTAL FIXED CHARGES	14,357	25,211	77,490	15,180	19,307
54	NET INCOME OR MARGIN	27,201	29,136	46,879	30,390	1,645
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	2	9	1	4
57	TOTAL TELEPHONES IN SERVICE	2,611	2,886	7,121	2,218	2,124
58	BUSINESS SUBSCRIBERS	241	332	621	110	172
59	1 PARTY	118	254	367	40	93
60	2 PARTY	24	24	44	6	24
61	4&5 PARTY	3	28	61	10	22
62	8 PARTY	86	1	57	3	
63	PAY STATIONS	6	6	34	32	28
64	OTHER SUBSCRIBERS	4	19	42	19	5
65	RADIO TELEPHONES			16		
66	RESIDENCE SUBSCRIBERS	1,836	2,084	5,171	1,435	1,660
67	1 PARTY	203	336	933	629	430
68	2 PARTY	76	128	266	340	338
69	4&5 PARTY	128	1,614	1,145	268	875
70	8 PARTY	1,429	6	2,827	198	17
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	386	311	625	124	123
73	RESIDENTIAL EXTENSIONS	134	165	701	564	170
74	OFFICIAL TELEPHONES	18	13	45	4	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	286	351	1,285	97	286
77	SUBSCRIBERS PER ROUTE MILE	726	688	4,51	1,593	6,418
78	TOTAL SUBSCRIBERS 12 31 66	1,815	2,032	5,034	1,195	1,494
79	TOTAL SUBSCRIBERS 12 31 67	1,953	2,176	5,342	1,374	1,688
80	TOTAL SUBSCRIBERS 12 31 68	2,077	2,416	5,792	1,545	1,832
81	NUMBER OF EMPLOYEES 12 31 68	16	11	27	9	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,114	9,785	9,683	11,761	9,123
84	TOTAL OPER REVENUES 1967	12,285	10,427	10,242	12,984	9,939
85	TOTAL OPER REVENUES 1968	13,029	11,475	11,190	14,309	10,467
86	TOTAL OPER DEDUCTIONS 1966	9,588	7,935	7,673	8,390	7,887
87	TOTAL OPER DEDUCTIONS 1967	10,362	8,106	8,560	9,020	8,731
88	TOTAL OPER DEDUCTIONS 1968	10,962	9,179	8,987	11,164	9,281
89	NET INCOME OR MARGIN 1966	1,793	1,184	6,75	2,236	3,24
90	NET INCOME OR MARGIN 1967	1,139	1,444	2,80	2,566	1,68
91	NET INCOME OR MARGIN 1968	1,353	1,258	8,42	2,084	1,94
92	AVG DAILY LOCAL CALLS 1968		5.92		7.99	4.05
93	AVG DAILY TOLL CALLS 1968	.25	.21	.16	.15	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—530 Millington Telephone Co., Inc. Millington	TENNESSEE—532 Ooltewah Telephone Co., Inc. Ooltewah	TENNESSEE—544 Twin Lakes Telephone Coop. Corporation Gainesboro	TENNESSEE—545 North Central Tel. Coop. Corp. Lafayette	TENNESSEE—547 Ben Lomand Rural Telephone Coop., Inc. McMinnville
1	LOANS APPROVED 12 31 68	5,596,000	1,110,000	8,666,000	5,494,000	6,820,000
2	ROUTE MILES OF LINE LOAN EST	814	142	1,953	1,552	1,680
3	NUMBER OF SUBSCRIBERS LOAN EST	7,454	1,737	10,397	6,824	8,127
4	TO RECEIVE INITIAL SERVICE	5,836	1,267	9,279	5,974	6,762
5	TO RECEIVE IMPROVED SERVICE	1,618	470	1,118	850	1,365
6	FUNDS ADVANCED 12 31 68	5,068,043	575,511	6,374,920	5,417,435	6,761,203
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	641,766	37,199	765,596	720,224	761,510
9	PRINCIPAL DUE & PAID	737,656	24,629	935,762	854,389	762,589
10	ADVANCE PAYMENTS	242,575	4,534	126,386		127,572
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	5,187,847	582,675	5,300,309	5,075,778	7,343,836
13	TEL PLANT UNDER CONST	652,589	162,501	1,869,603	1,122,84	1,030,71
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,840,436	751,176	7,169,912	5,188,622	7,446,907
16	DEPRECIATION RESERVE	1,535,491	134,895	1,722,754	1,024,589	1,486,184
17	AMORTIZATION RESERVE	793				
18	TEL PLANT LESS RESERVES	4,304,152	616,281	5,447,158	4,163,473	5,960,723
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		100			70,142
21	CURRENT ASSETS	487,821	55,226	552,599	332,652	612,359
22	OTHER ASSETS	126,179	28,669	14,023	1,237,32	1,1599
23	TOTAL ASSETS & OTHER DEBITS	4,918,152	700,276	6,013,780	4,625,857	6,654,823
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	73,800	44,000	122,574	86,220	168,053
26	SURPLUS OR MARG & CAP CRED	414,634	91,947	368,467	1,366,111 ^{CR}	295,582
27	TOTAL NET WORTH	488,434	135,947	491,041	50,391 ^{CR}	463,635
28	LONG TERM DEBT	4,128,025	546,348	5,399,832	4,605,321	5,967,125
29	CURRENT & ACCRUED LIAB	249,623	17,981	122,907	70,927	224,063
30	DEF CREDITS & OPERATING RES	52,070				
31	TOTAL LIAB & OTHER CREDITS	4,918,152	700,276	6,013,780	4,625,857	6,654,823
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,202,516	128,031	902,729	632,339	930,042
34	LOCAL SERVICE REVENUES	836,834	99,561	585,557	438,531	577,681
35	TOLL SERVICE REVENUES	347,858	25,943	306,356	157,943	355,954
36	MISC OPERATING REVENUES	26,119	4,254	17,245	40,539	6,390
37	UNCOLL OPERATING REV DEBIT	8,295	1,727	6,429	4,674	9,983
38	TOTAL OPERATING OPERATIONS	1,084,456	112,756	784,847	525,648	688,819
39	MAINTENANCE EXPENSES	274,183	29,266	241,333	142,927	154,478
40	TRAFFIC EXPENSES	11,896	1,353	17,811	16,899	23,896
41	COMMERCIAL EXPENSES	95,224	9,915	64,435	46,360	8,528
42	GENERAL OFFICE SAL & EXP	121,074	14,863	116,259	29,571	51,788
43	OTHER OPERATING EXPENSES	126,746	9,663	49,970	56,980	27,411
44	DEPRECIATION EXPENSES	283,347	26,355	237,761	189,598	289,538
45	AMORTIZATION EXPENSES	8,432	4,870		4,116	1,450
46	TAXES	163,554	16,471	57,278	39,197	54,730
47	NET OPER INCOME OR MARGIN	118,060	15,275	117,882	106,691	241,223
48	OTHER INCOME & DEDUCT NET	16,856	19			2,955
49	AVAILABLE FOR FIXED CHARGES	134,916	15,294	117,882	106,691	244,178
50	INTEREST ON LONG TERM DEBT	78,432	9,868	93,812	89,368	116,874
51	INT CHARGED TO CONSTR CR	5,221			351	5,602
52	OTHER FIXED CHARGES	1,484				
53	TOTAL FIXED CHARGES	74,695	9,868	93,812	89,017	111,272
54	NET INCOME OR MARGIN	60,221	5,426	24,070	17,674	132,906
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	2	13	10	15
57	TOTAL TELEPHONES IN SERVICE	10,575 ¹	1,209	10,794 ¹	7,349 ¹	10,703
58	BUSINESS SUBSCRIBERS	681	59	1,177	500	621
59	1 PARTY	337	31	723	346	299
60	2 PARTY	43	8	100	2	93
61	4 & 5 PARTY	37	8	26	86	101
62	8 PARTY	37		163	1	29
63	PAY STATIONS	178	8	77	25	72
64	OTHER SUBSCRIBERS	44	4	88	38	27
65	RADIOTELEPHONES	5			2	
66	RESIDENCE SUBSCRIBERS	6,447	931	8,091	6,188	8,311
67	1 PARTY	2,218	166	1,005	814	1,823
68	2 PARTY	1,243	140	558	887	822
69	4 & 5 PARTY	1,473	625	2,139	4,487	4,421
70	8 PARTY	1,513		4,389		1,245
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	2,260	39	889	340	789
73	RESIDENTIAL EXTENSIONS	1,173	184	702	308	936
74	OFFICIAL TELEPHONES	58		23	47	64
75	SERVICE STATIONS SWITCHERS				4	9
76	ROUTE MILES OF LINE	595	90	2,440	1,474	1,645
77	SUBSCRIBERS PER ROUTE MILE	1,198	1,100	380	454	544
78	TOTAL SUBSCRIBERS 12 31 66	6,106	880	8,299	5,838	7,543
79	TOTAL SUBSCRIBERS 12 31 67	6,838	952	8,736	6,212	8,129
80	TOTAL SUBSCRIBERS 12 31 68	7,128	990	9,268	6,692	8,941
81	NUMBER OF EMPLOYEES 12 31 68	53	11	62	37	49
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	16,046	128,13	93,87	83,25	95,05
84	TOTAL OPER REVENUES 1967	16,505	127,44	9,45	90,58	107,80
85	TOTAL OPER REVENUES 1968	17,357	131,99	100,24	97,61	108,74
86	TOTAL OPER DEDUCTIONS 1966	13,362	9,456	80,12	71,41	76,87
87	TOTAL OPER DEDUCTIONS 1967	14,009	9,815	83,42	76,52	80,79
88	TOTAL OPER DEDUCTIONS 1968	15,653	11,624	87,15	81,14	80,54
89	NET INCOME OR MARGIN 1966	1,612	24,55	4,65	,05	6,49
90	NET INCOME OR MARGIN 1967	1,450	20,93	7,39	,47	1,450
91	NET INCOME OR MARGIN 1968	869	5,59	2,67	2,73	1,554
92	AVG DAILY LOCAL CALLS 1968	734			25,3	
93	AVG DAILY TOLL CALLS 1968	16	.14	.17	.13	.17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

Tennessee 530: 14

Tennessee 544: 23

Tennessee 545: 15.

Line No.	Item	TENNESSEE—548 Blodsoe Telephone Cooperative Pikeville	TENNESSEE—550 Crockett Telephone Company Friendship	TENNESSEE—554 Highland Telephone Cooperative, Inc. Sunbright	TENNESSEE—555 West Tennessee Telephone Company Bradford	TENNESSEE—556 ¹ Cornersville Tel. Company, Inc. Cornersville
1	LOANS APPROVED 12 31 68	3,018,000	1,663,000	6,559,000	2,005,000	2,270,000
2	ROUTE MILES OF LINE LOAN EST	618	441	1,327	412	97
3	NUMBER OF SUBSCRIBERS LOAN EST	2,888	2,765	7,375	2,862	500
4	TO RECEIVE INITIAL SERVICE	2,180	1,273	5,432	1,326	245
5	TO RECEIVE IMPROVED SERVICE	708	1,492	1,943	1,536	255
6	FUNDS ADVANCED 12 31 68	2,677,537	1,522,205	5,315,585	1,752,364	2,270,000
7	DEBT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	250,366	131,336	706,035	155,723	35,512
9	PRINCIPAL DUE & PAID	262,846	164,070	704,830	176,346	4,4668
10	ADVANCE PAYMENTS	94,388	16,982			2,853
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,731,892	1,194,399	5,917,824	2,232,885	
13	TEL PLANT UNDER CONST	1,047,373	597,267	25,990		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,769,265	1,791,666	5,943,814	2,232,885	
16	DEPRECIATION RESERVE	565,811	434,603	1,310,607	399,072	
17	AMORTIZATION RESERVE	2,114				
18	TEL PLANT LESS RESERVES	2,201,340	1,357,063	4,633,207	1,833,813	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	60,000		50,000		
21	CURRENT ASSETS	183,851	136,353	425,951	112,849	
22	OTHER ASSETS	44,247	87,712	27,163	24,075	
23	TOTAL ASSETS & OTHER DEBITS	2,489,438	1,581,128	5,136,321	1,970,737	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	42,197	108,800	76,618	47,000	
26	SURPLUS OR MARG & CAP CRED	63,481	89,621	263,206	150,190	
27	TOTAL NET WORTH	105,678	198,421	339,824	197,190	
28	LONG TERM DEBT	2,335,392	1,366,700	4,674,290	1,600,406	
29	CURRENT & ACCRUED LIAB	43,601	4,092	122,207	13,559	
30	DEF CREDITS & OPERATING RES	4,767	11,915		39,582	
31	TOTAL LIAB & OTHER CREDITS	2,489,438	1,581,128	5,136,321	1,970,737	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	289,090	232,202	815,347	233,663	
34	LOCAL SERVICE REVENUES	182,098	153,047	472,491	150,313	
35	TOLL SERVICE REVENUES	99,359	66,075	319,874	80,281	
36	MISC OPERATING REVENUES	9,600	14,714	33,481	4,600	
37	UNCOLL OPERATING REV DEBIT	1,967	1,634	10,499	1,531	
38	TOTAL OPERATING DEDUCTIONS	226,832	195,733	676,823	187,331	
39	MAINTENANCE EXPENSES	56,025	52,988	191,784	42,639	
40	TRAFFIC EXPENSES	4,349	969	980	1,280	
41	COMMERCIAL EXPENSES	23,894	22,294	4,390	7,824	
42	GENERAL OFFICE SAL & EXP	11,674	15,163	49,658	27,541	
43	OTHER OPERATING EXPENSES	31,805	19,823	68,670	10,351	
44	DEPRECIATION EXPENSES	72,149	56,352	229,306	46,114	
45	AMORTIZATION EXPENSES	6,743	3,158	22,398	1,913	
46	TAXES	20,193	24,986	70,126	38,140	
47	NET OPER INCOME OR MARGIN	62,258	36,469	138,524	46,332	
48	OTHER INCOME & DEDUCT NET	4,353	1,511	2,003	1,97	
49	AVAILABLE FOR FIXED CHARGES	66,611	37,980	140,527	48,299	
50	INTEREST ON LONG TERM DEBT	41,753	20,179	93,384	28,679	
51	INT CHARGED TO CONSTR CR				15,378	
52	OTHER FIXED CHARGES		47			
53	TOTAL FIXED CHARGES	41,753	20,226	93,384	13,301	
54	NET INCOME OR MARGIN	24,858	17,754	47,143	33,228	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	3	10	4	
57	TOTAL TELEPHONES IN SERVICE	3,461	2,950	8,094	2,917	
58	BUSINESS SUBSCRIBERS	318	281	887	180	
59	1 PARTY	206	191	625	163	
60	2 PARTY	62	23		6	
61	4&5 PARTY		12	111		
62	8 PARTY		33		3	
63	PAY STATIONS	26	11	96	2	
64	OTHER SUBSCRIBERS	24	11	38	6	
65	RADIOTELEPHONES			17		
66	RESIDENCE SUBSCRIBERS	2,503	2,182	6,064	2,450	
67	1 PARTY	993	430	1,956	1,726	
68	2 PARTY	1,510	156	1,210	49	
69	4&5 PARTY		552	2,898	353	
70	8 PARTY		1,044		322	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	258	153	746	79	
73	RESIDENTIAL EXTENSIONS	363	323	408	214	
74	OFFICIAL TELEPHONES	43	22	27		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	496	321	892	3468	
77	SUBSCRIBERS PER ROUTE MILE	569	767	779	7608	
78	TOTAL SUBSCRIBERS 12 31 66	2,491	2,358	6,304	2,448	
79	TOTAL SUBSCRIBERS 12 31 67	2,629	2,447	6,582	2,527	
80	TOTAL SUBSCRIBERS 12 31 68	2,821	2,463	6,951	2,630	
81	NUMBER OF EMPLOYEES 12 31 68	14	15	42	11	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,625	9,310	10,889	8,257	
84	TOTAL OPER REVENUES 1967	9,891	9,186	12,053	8,424	
85	TOTAL OPER REVENUES 1968	10,679	9,462	12,061	9,032	
86	TOTAL OPER DEDUCTIONS 1966	8,092	7,303	8,504	6,625	
87	TOTAL OPER DEDUCTIONS 1967	8,527	7,572	9,743	6,716	
88	TOTAL OPER DEDUCTIONS 1968	8,379	7,976	10,012	7,241	
89	NET INCOME OR MARGIN 1966	564	1,548	1,000	1,003	
90	NET INCOME OR MARGIN 1967	461	1,085	879	1,157	
91	NET INCOME OR MARGIN 1968	918	723	697	1,284	
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.21	A	.16	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Tennessee 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved until February 1969.

Line No.	Item	TENNESSEE--557 Loretto Telephone Company Loretto	TENNESSEE--560 Peoples Telephone Company Erin			
1	LOANS APPROVED 12 31 68	1.4 47,000	1.0 66,000			
2	ROUTE MILES OF LINE LOAN EST	415	323			
3	NUMBER OF SUBSCRIBERS LOAN EST	2,369	1,626			
4	TO RECEIVE INITIAL SERVICE	1,758	635			
5	TO RECEIVE IMPROVED SERVICE	611	991			
6	FUNDS ADVANCED 12 31 68	1.1 85,594	799,426			
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	119,705	50,888			
9	PRINCIPAL DUE & PAID	135,254	35,044			
10	ADVANCE PAYMENTS	8,069				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1.1 72,302	1.0 47,330			
13	TFL PLANT UNDER CONST	157,549	8,583			
14	TEL PLANT ADJUSTMENT		58,056			
15	TOTAL TELEPHONE PLANT	1.3 29,851	1.1 13,969			
16	DEPRECIATION RESERVE	272,220	132,031			
17	AMORTIZATION RESERVE	3,587				
18	TEL PLANT LESS RESERVES	1.0 54,044	981,938			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	100	2,000			
21	CURRENT ASSETS	118,822	121,973			
22	OTHER ASSETS	9,777	15,964			
23	TOTAL ASSETS & OTHER DEBITS	1.1 82,743	1.1 21,875			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	66,400	194,160			
26	SURPLUS OR MARG & CAP CRED	144,539	76,778			
27	TOTAL NET WORTH	210,939	270,938			
28	LONG TERM DEBT	899,022	764,383			
29	CURRENT & ACCRUED LIAB	72,782	63,482			
30	DEF CREDITS & OPERATING RES		23,072			
31	TOTAL LIAB & OTHER CREDITS	1.1 82,743	1.1 21,875			
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	224,659	180,339			
34	LOCAL SERVICE REVENUES	139,248	113,694			
35	TOLL SERVICE REVENUES	65,066	59,161			
36	MISC OPERATING REVENUES	20,345	10,560			
37	UNCOLL OPERATING REV DEBIT		3,076			
38	TOTAL OPERATING DEDUCTIONS	176,334	150,884			
39	MAINTENANCE EXPENSES	40,314	21,079			
40	TRAFFIC EXPENSES	4,787	9,347			
41	COMMERCIAL EXPENSES	2	2,727			
42	GENERAL OFFICE SAL & EXP	15,346	31,185			
43	OTHER OPERATING EXPENSES	27,618	19,257			
44	DEPRECIATION EXPENSES	41,235	42,211			
45	AMORTIZATION EXPENSES	5,612	3,188			
46	TAXES	41,420	21,890			
47	NET OPER INCOME OR MARGIN	48,325	29,455			
48	OTHER INCOME & DEDUCT NET	541	120			
49	AVAILABLE FOR FIXED CHARGES	48,866	29,575			
50	INTEREST ON LONG TERM DEBT	17,739	15,281			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	17,739	15,281			
54	NET INCOME OR MARGIN	31,127	14,294			
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	3			
57	TOTAL TELEPHONES IN SERVICE	2,577	1,714			
58	BUSINESS SUBSCRIBERS	199	158			
59	1 PARTY	93	111			
60	2 PARTY	56	19			
61	4&5 PARTY		12			
62	8 PARTY	39				
63	PAY STATIONS	8	9			
64	OTHER SUBSCRIBERS	3	7			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,178	1,390			
67	1 PARTY	207	621			
68	2 PARTY	474	171			
69	4&5 PARTY	263	598			
70	8 PARTY	1,234				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	83	66			
73	RESIDENTIAL EXTENSIONS	116	102			
74	OFFICIAL TELEPHONES	4	5			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	465.8	302.8			
77	SUBSCRIBERS PER ROUTE MILE	5.118	5.138			
78	TOTAL SUBSCRIBERS 12 31 66	2,111	1,287			
79	TOTAL SUBSCRIBERS 12 31 67	2,221	1,429			
80	TOTAL SUBSCRIBERS 12 31 68	2,377	1,548			
81	NUMBER OF EMPLOYEES 12 31 68	78	8			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,302	11,918			
84	TOTAL OPER REVENUES 1967	8,232	12,059			
85	TOTAL OPER REVENUES 1968	9,751	11,999			
86	TOTAL OPER DEDUCTIONS 1966	6,386	7,955			
87	TOTAL OPER DEDUCTIONS 1967	6,514	9,471			
88	TOTAL OPER DEDUCTIONS 1968	7,653	10,039			
89	NET INCOME OR MARGIN 1966	1,522	2,994			
90	NET INCOME OR MARGIN 1967	1,022	1,187			
91	NET INCOME OR MARGIN 1968	1,351	951			
92	AVG DAILY LOCAL CALLS 1968	A	A			
93	AVG DAILY TOLL CALLS 1968	1.1	A			

SEE ALPHARETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—506 Five Area Telephone Cooperative, Inc. Muleshoe	TEXAS—507 West Texas Rural Telephone Coop., Inc. Hereford	TEXAS—510 Eastex Telephone Coop. Incorporated Henderson	TEXAS—511 Brazoria Telephone Company Brazoria	TEXAS—517 South Plains Telephone Coop. Inc. Lubbock
1	LOANS APPROVED 12 31 68	1,560,000	3,546,000	5,674,000	1,041,000	4,341,000
2	ROUTE MILES OF LINE LOAN EST	1,206	1,289	1,800	208	1,784
3	NUMBER OF SUBSCRIBERS LOAN EST	1,854	1,776	7,188	2,173	3,482
4	TO RECEIVE INITIAL SERVICE	1,826	1,776	6,081	1,569	3,302
5	TO RECEIVE IMPROVED SERVICE	28		1,107	604	180
6	FUNDS ADVANCED 12 31 68	1,528,784	2,235,008	5,289,880	1,040,617	4,100,948
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	181,096	321,377	609,205	125,905	563,781
9	PRINCIPAL DUE & PAID	207,669	407,524	563,229	135,720	680,759
10	ADVANCE PAYMENTS	74,620	203,626	6,210	7,533	140,894
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,563,361	1,967,164	4,571,583	1,383,603	3,165,870
13	TEL PLANT UNDER CONST	4,621	23,005	162,914	20,283	80,781
14	TEL PLANT ADJUSTMENT			13,963		
15	TOTAL TELEPHONE PLANT	1,567,982	1,990,169	4,844,394 ¹	1,403,886	3,246,651
16	DEPRECIATION RESERVE	336,283	586,068	652,066	380,132	704,657
17	AMORTIZATION RESERVE		1,558		31,563	
18	TEL PLANT LESS RESERVES	1,231,699	1,402,543	4,192,328	992,191	2,541,994
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,237	131,527	28,581		11,665
21	CURRENT ASSETS	81,748	239,806	241,512	82,869	327,829
22	OTHER ASSETS	16,212	3,681	121,437	5,585	510,252
23	TOTAL ASSETS & OTHER DEBITS	1,331,896	1,777,557	4,583,858	1,080,645	3,391,740
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	85,944	63,585	69,383	100,000	71,211
26	SURPLUS OR MARG & CAP CRED	45,982 ^{CR}	48,882	346,434 ^{CR}	46,181	23,841 ^{CR}
27	TOTAL NET WORTH	39,962	112,467	277,051 ^{CR}	146,181	47,370
28	LONG TERM DEBT	1,274,554	1,643,680	4,750,731	909,055	3,307,466
29	CURRENT & ACCRUED LIAB	17,217	17,416	88,063	25,409	29,843
30	DEF CREDITS & OPERATING RES	163	3,994	22,115		7,061
31	TOTAL LIAB & OTHER CREDITS	1,331,896	1,777,557	4,583,858	1,080,645	3,391,740
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	215,875	304,832	614,404	254,409	438,742
34	LOCAL SERVICE REVENUES	135,300	174,975	363,788	140,033	286,409
35	TOLL SERVICE REVENUES	73,874	114,231	226,733	96,755	141,706
36	MISC OPERATING REVENUES	7,106	17,133	23,883	19,415	11,987
37	UNCOLL OPERATING REV DEBIT	405	1,507		1,794	1,360
38	TOTAL OPERATING DEDUCTIONS	196,928	240,811	451,209	206,482	399,735
39	MAINTENANCE EXPENSES	49,549	52,835	103,029	37,347	110,854
40	TRAFFIC EXPENSES	6,222	1,776	9,049	40,739	4,361
41	COMMERCIAL EXPENSES	6,044	2,494	48,940	17,371	4,680
42	GENERAL OFFICE SAL & EXP	36,485	41,556	16,068	37,233	60,843
43	OTHER OPERATING EXPENSES	25,066	74,58	36,168	17,884	27,514
44	DEPRECIATION EXPENSES	65,277	87,998	210,311	41,209	143,563
45	AMORTIZATION EXPENSES	2,217	41,737	10,899	21,40	35,783
46	TAXES	6,068	4,957	16,745	12,559	12,137
47	NET OPER INCOME OR MARGIN	18,947	64,021	163,195	47,927	39,007
48	OTHER INCOME & DEDUCT NET	15,111	80,97	3,296	32,96 ^{CR}	2,670
49	AVAILABLE FOR FIXED CHARGES	20,458	72,118	166,491	47,678	41,677
50	INTEREST ON LONG TERM DEBT	24,898	32,880	93,554	18,142	65,986
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	118		94		
53	TOTAL FIXED CHARGES	25,016	32,880	93,648	18,142	65,986
54	NET INCOME OR MARGIN	4,558 ^{CR}	39,238	72,843	29,536	24,309 ^{CR}
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	6	7	18	2	16
57	TOTAL TELEPHONES IN SERVICE	1,904	1,791	6,310	2,011	3,672
58	BUSINESS SUBSCRIBERS	171	162	469	161	189
59	1 PARTY	36	66	244	137	107
60	2 PARTY	17	5	38		7
61	4&5 PARTY	4	48	90	10	47
62	8 PARTY	76		48		
63	PAY STATIONS		3	37	8	12
64	OTHER SUBSCRIBERS	1	20	12	6	15
65	RADIOTELEPHONES	37	20			1
66	RESIDENCE SUBSCRIBERS	1,254	1,171	4,938	1,485	2,327
67	1 PARTY	33	35	1,056	646	299
68	2 PARTY	23	6	336	149	87
69	4&5 PARTY	29	1,130	2,125	690	1,941
70	8 PARTY	1,169		1,421		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	139	139	181	125	278
73	RESIDENTIAL EXTENSIONS	333	326	701	244	876
74	OFFICIAL TELEPHONES	8	13	33	2	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,130	1,216	3,791	177	1,974
77	SUBSCRIBERS PER ROUTE MILE	1,26	1,10	1,43	930	1,27
78	TOTAL SUBSCRIBERS 12 31 66	1,386	1,278	4,928	1,419	2,495
79	TOTAL SUBSCRIBERS 12 31 67	1,387	1,317	5,150	1,553	2,493
80	TOTAL SUBSCRIBERS 12 31 68	1,425	1,333	5,407	1,646	2,516
81	NUMBER OF EMPLOYEES 12 31 68	7	12	33	16	20
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	13,780	18,998	99,04	14,787	15,456
84	TOTAL OPER REVENUES 1967	14,280	19,506	104,62	14,975	16,817
85	TOTAL OPER REVENUES 1968	15,376	22,902	116,87	15,991	17,438
86	TOTAL OPER DEDUCTIONS 1966	12,302	14,272	89,09	11,483	13,794
87	TOTAL OPER DEDUCTIONS 1967	13,301	15,407	82,23	12,481	14,776
88	TOTAL OPER DEDUCTIONS 1968	14,026	18,092	85,83	12,978	15,888
89	NET INCOME OR MARGIN 1966	33,3 ^{CR}	25,77	67,4 ^{CR}	2,099	5,20 ^{CR}
90	NET INCOME OR MARGIN 1967	7,22 ^{CR}	25,36	6,00	1,291	5,28 ^{CR}
91	NET INCOME OR MARGIN 1968	32,5 ^{CR}	29,48	1,386	18,56	9,66 ^{CR}
92	AVG DAILY LOCAL CALLS				2,260	
93	AVG DAILY TOLL CALLS 1968	.32 ^A	.41 ^A	^A	.21	.33 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$95,934.

Line No.	Item	TEXAS—522 Mid-Plains Rural Telephone Coop., Inc. Tulsa	TEXAS—528 Wes-Tex Telephone Coop. Incorporated Stanton	TEXAS—530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS—540 United Telephone Company, Inc. Temple	TEXAS—544 Taylor Telephone Cooperative, Inc. Merkl
1	LOANS APPROVED 12 31 68	3,325,000	2,074,000	4,675,000	956,000	2,976,000
2	ROUTE MILES OF LINE LOAN EST	1,400	1,209	2,128	487	1,757
3	NUMBER OF SUBSCRIBERS LOAN EST	2,212	1,686	3,636	1,694	2,656
4	TO RECEIVE INITIAL SERVICE	1,927	1,463	3,575	1,062	1,932
5	TO RECEIVE IMPROVED SERVICE	285	223	61	632	724
6	FUNDS ADVANCED 12 31 68	3,038,180	1,598,630	4,649,135	956,000	2,380,023
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	407,440	240,653	587,066	152,596	368,692
9	PRINCIPAL DUE & PAID	496,665	289,482	680,418	206,466	542,449
10	ADVANCE PAYMENTS	90,339	183,709	38,128		103,131
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,635,369	1,421,952	3,499,399	1,407,780	2,078,880
13	TEL PLANT UNDER CONST.	24,133	125,387	545,482	9,180	113,921
14	TEL PLANT ADJUSTMENT	4,117				57,042
15	TOTAL TELEPHONE PLANT	2,663,619	1,547,339	4,044,881	1,416,960	2,249,843
16	DEPRECIATION RESERVE	756,713	626,141	545,201	392,033	566,143
17	AMORTIZATION RESERVE					69,262
18	TEL PLANT LESS RESERVES	1,906,906	921,198	3,499,680	1,024,927	1,614,438
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		107,374	8,246		2,773
21	CURRENT ASSETS	105,373	132,377	80,310	73,313	199,096
22	OTHER ASSETS	431,256	135,86	542,198	7,559	37,528
23	TOTAL ASSETS & OTHER DEBITS	2,443,535	1,174,535	4,130,434	1,105,799	1,853,835
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	84,037	13,572	176,000	17,236	73,584
26	SURPLUS OR MARG & CAP CRED	146,337 CR	4,941	46,324 CR	7,1245	25,790 CR
27	TOTAL NET WORTH	62,300 CR	18,513	129,676	88,481	47,794
28	LONG TERM DEBT	2,485,398	1,139,092	3,971,740	764,344	1,763,027
29	CURRENT & ACCRUED LIAB	20,600	1,6785	29,018	244,735	43,014
30	DEF CREDITS & OPERATING RES	163 CR	145		8,239	
31	TOTAL LIAB & OTHER CREDITS	2,443,535	1,174,535	4,130,434	1,105,799	1,853,835
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	311,060	190,965	402,985	288,697	272,794
34	LOCAL SERVICE REVENUES	198,072	105,186	260,621	147,709	164,746
35	TOLL SERVICE REVENUES	90,438	77,803	131,291	134,203	96,766
36	MISC OPERATING REVENUES	23,100	9,101	11,420	8,602	12,416
37	UNCOLL OPERATING REV DEBIT	550	1,125	347	1,817	1,134
38	TOTAL OPERATING DEDUCTIONS	265,697	172,458	306,466	238,592	234,794
39	MAINTENANCE EXPENSES	45,897	29,593	101,909	53,773	48,621
40	TRAFFIC EXPENSES	2,465	3,379	4,677	53,001	4,910
41	COMMERCIAL EXPENSES	14,120	563	24,220	19,762	3,143
42	GENERAL OFFICE SAL & EXP	29,700	37,354	17,276	7,387	43,270
43	OTHER OPERATING EXPENSES	38,284	23,917	28,482	9,992	22,558
44	DEPRECIATION EXPENSES	118,583	74,661	114,417	68,882	94,785
45	AMORTIZATION EXPENSES	6,329		3,006	3,009	7,345
46	TAXES	10,319	2,991	12,479	22,786	10,162
47	NET OPER INCOME OR MARGIN	45,363	18,507	96,519	50,105	38,000
48	OTHER INCOME & DEDUCT NET		5,048		5 CR	
49	AVAILABLE FOR FIXED CHARGES	45,363	23,555	96,519	50,100	38,000
50	INTEREST ON LONG TERM DEBT	48,630	20,926	78,172	15,283	33,967
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	645			8,961	21
53	TOTAL FIXED CHARGES	49,275	20,926	78,172	24,244	33,988
54	NET INCOME OR MARGIN	3,912 CR	2,629	18,347	25,856	4,012
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	8	8	14	11	13
57	TOTAL TELEPHONES IN SERVICE	2,260	1,731	3,228	2,619	2,661
58	BUSINESS SUBSCRIBERS	135	120	221	212	127
59	1 PARTY	66	57	103	124	82
60	2 PARTY	5	7	8	25	10
61	4&5 PARTY	41	6	84	11	6
62	8 PARTY		38		32	11
63	PAY STATIONS	5	12	7	17	17
64	OTHER SUBSCRIBERS	15		2	3	1
65	RADIOTELEPHONES	3		17		
66	RESIDENCE SUBSCRIBERS	1,480	1,263	2,271	1,965	2,156
67	1 PARTY	137	84	228	371	189
68	2 PARTY	52	68	24	335	77
69	4&5 PARTY	1,290	61	2,019	1,07	670
70	8 PARTY		1,050		1,152	1,220
71	RADIOTELEPHONES	1				
72	BUSINESS EXTENSIONS	145	83	185	187	79
73	RESIDENTIAL EXTENSIONS	507	265	525	243	292
74	OFFICIAL TELEPHONES	8		28	9	8
75	SERVICE STATIONS SWITCHERS				6	
76	ROUTE MILES OF LINE	1,433	1,131	1,956	452	1,593
77	SUBSCRIBERS PER ROUTE MILE	1,13	1,22	1,27	483	1,43
78	TOTAL SUBSCRIBERS 12 31 66	1,630	1,388	2,439	1,552	2,188
79	TOTAL SUBSCRIBERS 12 31 67	1,617	1,369	2,459	2,122	2,231
80	TOTAL SUBSCRIBERS 12 31 68	1,615	1,383	2,492	2,183	2,283
81	NUMBER OF EMPLOYEES 12 31 68	13	1	20	30	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	15,945	13,867	13,069	14,062	12,063
84	TOTAL OPER REVENUES 1967	16,951	13,766	13,809	13,500	11,861
85	TOTAL OPER REVENUES 1968	19,154	13,898	16,269	13,403	12,071
86	TOTAL OPER DEDUCTIONS 1966	14,213	11,051	11,269	11,203	10,189
87	TOTAL OPER DEDUCTIONS 1967	14,554	12,026	12,142	11,305	10,891
88	TOTAL OPER DEDUCTIONS 1968	16,361	12,552	12,372	11,077	10,389
89	NET INCOME OR MARGIN 1966	41,4 CR	12,73	11,4 CR	1,781	3,26
90	NET INCOME OR MARGIN 1967	40,4 CR	4,90	2,85 CR	1,072	54,3 CR
91	NET INCOME OR MARGIN 1968	24,1 CR	1,91	7,41	1,200	1,78
92	AVG DAILY LOCAL CALLS 1968			5,01		
93	AVG DAILY TOLL CALLS 1968	.37	.28	.31	.33	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Wes-Tex Telephone Cooperative, Inc.
are employees of Cap Rock Electric Cooperative, Inc.

Line No.	Item	TEXAS—549 Central Texas Tel. Coop., Inc. Goldthwaite	TEXAS—551 Brazos Telephone Coop., Incorporated Olney	TEXAS—557 Peoples Telephone Coop., Incorporated Quitman	TEXAS—558 The Rocksprings & Nueces Canyon Tel. Co. Rocksprings	TEXAS—559 Santa Rosa Telephone Cooperative, Inc. Vernon	
1	LOANS APPROVED	12 31 68	3,685,600	1,294,000	2,071,000	965,000	2,723,000
2	ROUTE MILES OF LINE	12 31 68	1,884	600	678	1,027	1,377
3	NUMBER OF SUBSCRIBERS	12 31 68	3,062	1,008	2,866	1,203	2,197
4	TO RECEIVE INITIAL SERVICE	12 31 68	1,622	693	2,736	422	1,710
5	TO RECEIVE IMPROVED SERVICE	12 31 68	1,440	315	130	781	487
6	FUNDS ADVANCED	12 31 68	2,348,600	608,710	1,961,067	899,000	2,400,177
7	DEBT SERVICE PYMT CUM	12 31 68					
8	INTEREST DUE & PAID		398,591	106,583	227,109	131,405	313,507
9	PRINCIPAL DUE & PAID		508,683	166,190	205,054	154,884	382,453
10	ADVANCE PAYMENTS		35,942	90,730		9,724	128,964
11	ASSETS & OTHER DEBITS	12 31 68					
12	TEL PLANT IN SERVICE		2,379,673	599,948	1,663,762	1,204,623	1,807,595
13	TEL PLANT UNDER CONST		15,207	846		3,385	5,624
14	TEL PLANT ADJUSTMENT						9,386
15	TOTAL TELEPHONE PLANT		2,394,880	600,794	1,663,762	1,208,008	2,393,826
16	DEPRECIATION RESERVE		806,476	293,396	304,882	373,676	733,048
17	AMORTIZATION RESERVE				3,609		5,651
18	TEL PLANT LESS RESERVES		1,588,404	307,398	1,355,271	834,332	1,655,127
19	INVEST IN OTHER COMPANIES						
20	OTHER INVESTMENTS & FUNDS		64,526	65,307	3,633		
21	CURRENT ASSETS		47,582	77,369	104,657	132,029	102,947
22	OTHER ASSETS		137,560	13,590	264,565	2,390	38,547
23	TOTAL ASSETS & OTHER DEBITS		1,838,072	463,664	1,728,126	968,751	1,796,621
24	LIABILITIES & OTHER CREDITS						
25	CAP STOCK MEMB & CAP CERT		53,654	26,695	19,820	33,000	31,500
26	SURPLUS OR MARG & CAP CRED		93,336 CR	63,666	69,655 CR	150,991	193,538 CR
27	TOTAL NET WORTH		39,682 CR	90,361	49,835 CR	18,3991	162,038 CR
28	LONG TERM DEBT		1,847,368	369,725	1,768,447	751,790	1,924,566
29	CURRENT & ACCRUED LIAB		29,894	2,379	9,514	32,970	34,093
30	DEF CREDITS & OPERATING RES		492	1,199			
31	TOTAL LIAB & OTHER CREDITS		1,838,072	463,664	1,728,126	968,751	1,796,621
32	REVENUES & EXPENSES	1968					
33	TOTAL OPERATING REVENUES		268,947	95,089	193,951	221,919	225,298
34	LOCAL SERVICE REVENUES		160,801	44,833	123,237	105,957	140,967
35	TOLL SERVICE REVENUES		101,718	47,787	70,452	109,982	75,738
36	MISC OPERATING REVENUES		7,979	2,751	1,223	5,708	10,211
37	UNCOLL OPERATING REV DEBIT		1,551	282	961	272 CR	1,618
38	TOTAL OPERATING DEDUCTIONS		222,620	82,894	182,445	167,417	205,770
39	MAINTENANCE EXPENSES		55,170	19,511	33,736	42,630	42,435
40	TRAFFIC EXPENSES		6,276	2,830	3,099	1,294	9,237
41	COMMERCIAL EXPENSES		15,286		11,696	13,835	4,235
42	GENERAL OFFICE SAL & EXP		17,347	11,153	23,773	37,615	21,454
43	OTHER OPERATING EXPENSES		21,498	10,778	19,291	19,666	26,579
44	DEPRECIATION EXPENSES		90,221	35,014	58,689	42,300	88,265
45	AMORTIZATION EXPENSES		10,543		25,393		3,258
46	TAXES		6,279	3,608	6,768	10,077	10,307
47	NET OPER INCOME OR MARGIN		46,327	12,195	11,506	54,502	19,528
48	OTHER INCOME & DEDUCT NET		2,623	27 CR	312 CR	1,253	1,534
49	AVAILABLE FOR FIXED CHARGES		48,950	12,168	11,194	55,755	21,062
50	INTEREST ON LONG TERM DEBT		36,870	7,272	35,407	14,520	35,237
51	INT CHARGED TO CONSTR CR						
52	OTHER FIXED CHARGES		537	33		475	78
53	TOTAL FIXED CHARGES		37,407	7,305	35,407	14,995	35,315
54	NET INCOME OR MARGIN		11,543	4,863	24,213 CR	40,760	14,253 CR
55	OPERATING STATISTICS	12 31 68					
56	CENTRAL OFFICES TOTAL		16	5	7	5	15
57	TOTAL TELEPHONES IN SERVICE		2,787	910	2,075	1,396	2,079
58	BUSINESS SUBSCRIBERS		145	45	67	140	89
59	1 PARTY		59	25	13	105	27
60	2 PARTY		17	1	9	11	13
61	445 PARTY		54		42		3
62	8 PARTY			12			18
63	PAY STATIONS		14	7	2	12	14
64	OTHER SUBSCRIBERS		1		1		
65	RADIO TELEPHONES						14
66	RESIDENCE SUBSCRIBERS		2,343	760	1,839	968	1,654
67	1 PARTY		191	95	59	444	292
68	2 PARTY		61	14	30	65	94
69	445 PARTY		415	120	1,750		480
70	8 PARTY		1,676	531		459	787
71	RADIO TELEPHONES						1
72	BUSINESS EXTENSIONS		53	16	21	61	32
73	RESIDENTIAL EXTENSIONS		221	84	149	222	284
74	OFFICIAL TELEPHONES		26	5		1	20
75	SERVICE STATIONS SWITCHERS					4	
76	ROUTE MILES OF LINE		1,760	630	698	1,808	1,522
77	SUBSCRIBERS PER ROUTE MILE		1,41	1,28	2,73	1,62	1,15
78	TOTAL SUBSCRIBERS	12 31 66	2,423	821	1,707	1,002	1,774
79	TOTAL SUBSCRIBERS	12 31 67	2,436	804	1,791	1,059	1,734
80	TOTAL SUBSCRIBERS	12 31 68	2,488	805	1,906	1,112	1,743
81	NUMBER OF EMPLOYEES	12 31 68	16	5	11	11	9
82	OPER SUBSCRIBER STATISTICS						
83	TOTAL OPER REVENUES	1966	10,243	11,618	9,539	19,157	12,364
84	TOTAL OPER REVENUES	1967	10,391	11,511	10,105	19,790	12,419
85	TOTAL OPER REVENUES	1968	10,955	11,725	10,450	20,510	12,882
86	TOTAL OPER DEDUCTIONS	1966	8,058	9,443	8,110	15,400	11,245
87	TOTAL OPER DEDUCTIONS	1967	8,623	10,218	9,748	15,431	11,796
88	TOTAL OPER DEDUCTIONS	1968	9,068	10,221	9,830	15,473	11,765
89	NET INCOME OR MARGIN	1966	619	1,226	543 CR	23,56	53,6 CR
90	NET INCOME OR MARGIN	1967	280	363	1,685 CR	29,73	96,6 CR
91	NET INCOME OR MARGIN	1968	470	600	1,305 CR	3,767	81,5 CR
92	AVG DAILY LOCAL CALLS	1968	205				
93	AVG DAILY TOLL CALLS	1968	19	33	26		24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$14,422.

Line No.	Item	TEXAS—562 Valley Telephone Coop., Incorporated Raymondville	TEXAS—563 Mid-State Telephone Company Florence	TEXAS—566 ¹ Rosebud Telephone Company, Inc. Rosebud	TEXAS—567 XIT Rural Telephone Cooperative, Inc. Dalhart	TEXAS—569 Dell Telephone Cooperative, Inc. Dell City
1	LOANS APPROVED 12 31 68	2,582,000	682,078	461,000	906,000	988,000
2	ROUTE MILES OF LINE LOAN EST	1,637	349	304	950	581
3	NUMBER OF SUBSCRIBERS LOAN EST	2,000	1,522	1,476	665	471
4	TO RECEIVE INITIAL SERVICE	1,925	663	670	507	471
5	TO RECEIVE IMPROVED SERVICE	75	859	806	158	
6	FUND ADVANCE 12 31 68	2,206,535	656,926	407,727	837,408	918,818
7	INTEREST SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	214,975	116,159	73,628	155,271	48,600 ³
9	PRINCIPAL DUE & PAID	221,446	126,049	97,494	192,511	32,776 ³
10	ADVANCE PAYMENTS	10,490			6,213	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,423,503	910,929		760,260	899,475
13	TEL PLANT UNDER CONST	13,094	8,369		8890	16,135
14	TEL PLANT ADJUSTMENT		5,984			
15	TOTAL TELEPHONE PLANT	2,436,597	925,282		769,150	915,610
16	DEPRECIATION RESERVE	543,696	349,768		311,301	99,490
17	AMORTIZATION RESERVE		3,898			
18	TEL PLANT LESS RESERVES	1,892,901	571,616		457,849	816,120
19	INVEST IN OTHER COMPANIES				14,640	
20	OTHER INVESTMENTS & FUNDS				49,853	29,598
21	CURRENT ASSETS	131,261	120,233		6,873	23,611
22	OTHER ASSETS	13,738	20,266			
23	TOTAL ASSETS & OTHER DEBITS	2,037,900	712,175		529,215	869,329
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	35,336	41,500		15,586	10,156
26	SURPLUS OR MARG & CAP CREU	88,410 ^{CR}	65,745		94,487 ^{CR}	107,474 ^{CR}
27	TOTAL NET WORTH	53,074 ^{CR}	107,245		78,901 ^{CR}	97,318 ^{CR}
28	LONG TERM DEBT	1,991,678	542,295		595,690	891,937
29	CURRENT & ACCRUED LIAB	97,862	41,863		12,316	70,662
30	DEF CREDITS & OPERATING RES	1,434	20,772		110	4,048
31	TOTAL LIAB & OTHER CREDITS	2,037,900	712,175		529,215	869,329
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	245,997	179,918		119,211	79,520
34	LOCAL SERVICE REVENUES	123,763	106,407		66,429	29,904
35	TOLL SERVICE REVENUES	104,356	72,607		47,902	49,761
36	MISC OPERATING REVENUES	19,028	2,715		5,367	770
37	UNCOLL OPERATING REV DEBIT	1,150	1,811		487	915
38	TOTAL OPERATING DEDUCTIONS	230,313	143,653		85,120	96,932
39	MAINTENANCE EXPENSES	54,731	28,843		26,592	36,898
40	TRAFFIC EXPENSES	9,961	2,829		642	
41	COMMERCIAL EXPENSES	9,888	14,875		4,884	5,230
42	GENERAL OFFICE SAL & EXP	19,321	5,390		6,747	8,108
43	OTHER OPERATING EXPENSES	36,399	11,812		10,619	12,524
44	DEPRECIATION EXPENSES	89,496	47,123		30,820	30,287
45	AMORTIZATION EXPENSES	183	5,208			
46	TAXES	10,334	27,573		4,816	3,885
47	NET OPER INCOME OR MARGIN	15,684	36,265		34,091	17,412 ^{CR}
48	OTHER INCOME & DEDUCT NET	1,142	682		397	
49	AVAILABLE FOR FIXED CHARGES	16,826	36,947		34,488	17,412 ^{CR}
50	INTEREST ON LONG TERM DEBT	38,081	10,747		11,880	16,338
51	INT CHARGED TO CONSTR CR	6,378				
52	OTHER FIXED CHARGES	634	213		18	393
53	TOTAL FIXED CHARGES	32,341	10,960		11,898	16,731
54	NET INCOME OR MARGIN	15,515 ^{CR}	25,987		22,590	34,143 ^{CR}
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	14	6		3	2
57	TOTAL TELEPHONES IN SERVICE	1,501	2,032		723	378
58	BUSINESS SUBSCRIBERS	145	173		59	67
59	1 PARTY	64	130		24	37
60	2 PARTY	8	17		8	7
61	4&5 PARTY	3				11
62	8 PARTY	22	12		20	
63	PAY STATIONS	21	14		6	12
64	OTHER SUBSCRIBERS				1	
65	RADIOTELEPHONES	27				
66	RESIDENCE SUBSCRIBERS	998	1,659		470	207
67	1 PARTY	204	271		38	74
68	2 PARTY	41	170		53	21
69	4&5 PARTY	63	416		10	112
70	8 PARTY	690	802		369	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	98	66		38	45
73	RESIDENTIAL EXTENSIONS	242	126		138	51
74	OFFICIAL TELEPHONES	18	8		9	4
75	SERVICE STATIONS SWITCHERS				10	4
76	ROUTE MILES OF LINE	1,075	550		942	1,075
77	SUBSCRIBERS PER ROUTE MILE	1,06	3,33		57	26
78	TOTAL SUBSCRIBERS 12 31 66	867	1,779		515	180
79	TOTAL SUBSCRIBERS 12 31 67	869	1,800		523	234
80	TOTAL SUBSCRIBERS 12 31 68	1,143	1,832		539 ²	278
81	NUMBER OF EMPLOYEES 12 31 68	15	6			5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	23,647	9,626		20,484	24,312
84	TOTAL OPER REVENUES 1967	24,048	9,639		20,888	27,144
85	TOTAL OPER REVENUES 1968	25,102	9,907		22,241	30,822
86	TOTAL OPER DEDUCTIONS 1966	21,025	7,696		17,509	28,093
87	TOTAL OPER DEDUCTIONS 1967	24,503	7,660		18,455	26,787
88	TOTAL OPER DEDUCTIONS 1968	23,501	7,910		15,881	37,571
89	NET INCOME OR MARGIN 1966	2,553 ^{CF}	1,306		450	6,978 ^{CR}
90	NET INCOME OR MARGIN 1967	3,383 ^{CF}	1,392		1,09	6,050 ^{CR}
91	NET INCOME OR MARGIN 1968	1,583 ^{CF}	1,431		4215	13,234 ^{CR}
92	AVG DAILY LOCAL CALLS 1968	A	A		A	440
93	AVG DAILY TOLL CALLS 1968	A	23		38	48

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Texas 600 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. All operating personnel of XIT Rural Telephone Cooperative, Inc. are employees of Rita Blanca Electric Cooperative, Inc.

3. Amounts overdue more than 30 days:
Principal: \$9,758; Interest: \$8,970.

Line No.	Item	TEXAS—572 Etex Telephone Cooperative, Inc. Gilmer	TEXAS—573 Guadalupe Valley Tel. Coop., Inc. New Braunfels	TEXAS—575 Hill Country Tel. Cooperative, Inc. Ingram	TEXAS—576 Community Telephone Company Windhorst	TEXAS—578 Coleman County Tel. Cooperative, Inc. Santa Anna
1	LOANS APPROVED 12 31 68	3,274,000	3,846,000	3,960,000	768,000	993,000
2	ROUTE MILES OF LINE LOAN EST	851	1,405	1,534	364	761
3	NUMBER OF SUBSCRIBERS LOAN EST	5,003	4,944	3,748	778	1,390
4	TO RECEIVE INITIAL SERVICE	4,715	4,170	1,996	588	522
5	TO RECEIVE IMPROVED SERVICE	288	774	1,752	190	868
6	FUNDS ADVANCED 12 31 68	2,178,857	3,270,845	3,266,748	605,496	896,988
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	257,405	352,749	375,287	59,300	137,379
9	PRINCIPAL DUE & PAID	280,578	342,941	459,269	67,915	159,378
10	ADVANCE PAYMENTS	152,101	153,033	289,615		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	2,101,473	3,036,370	3,043,494	540,534	1,037,415
13	TEL PLANT UNDER CONST	78,865	324,902	110,565	185,947	
14	TEL PLANT ADJUSTMENT	33,748		175,986		12,834
15	TOTAL TELEPHONE PLANT	2,217,752 ¹	3,368,448 ¹	3,330,045	726,481	1,054,124 ¹
16	DEPRECIATION RESERVE	505,078	737,392	718,279	223,535	329,545
17	AMORTIZATION RESERVE	17,654		97,903	1,256	7,576
18	TEL PLANT LESS RESERVES	1,695,020	2,631,056	2,513,863	501,690	717,003
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	150,000	100,751	8,470	75,000	2,192
21	CURRENT ASSETS	384,165	144,516	381,285	53,914	61,921
22	OTHER ASSETS	6,308	50,074	22,059	3,491	51,445
23	TOTAL ASSETS & OTHER DEBITS	2,235,493	2,926,397	2,925,677	634,095	832,561
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	41,160	27,910	35,115	40,900	25,308
26	SURPLUS OR MARG & CAP CRED	388,276	83,674	270,331	41,688	41,285
27	TOTAL NET WORTH	429,436	111,584	305,446	82,588	66,593
28	LONG TERM DEBT	1,760,956	3,796,041	2,568,373	549,244	753,740
29	CURRENT & ACCRUED LIAB	39,101	18,772	46,996	2,263	12,228
30	DEF CREDITS & OPERATING RES			4,862		
31	TOTAL LIAB & OTHER CREDITS	2,235,493	3,926,397	2,925,677	634,095	832,561
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	316,589	347,692	369,249	83,920	139,525
34	LOCAL SERVICE REVENUES	198,989	196,507	224,118	46,833	73,781
35	TOLL SERVICE REVENUES	114,443	135,385	122,562	36,612	62,257
36	MISC OPERATING REVENUES	5,314	15,800	23,740	825	4,291
37	UNCOLL OPERATING REV DEBIT	2,157		1,171	350	804
38	TOTAL OPERATING DEDUCTIONS	231,913	299,334	276,971	69,278	119,503
39	MAINTENANCE EXPENSES	58,952	58,906	42,240	13,530	30,642
40	TRAFFIC EXPENSES	5,779	8,331	6,707	2,081	1,814
41	COMMERCIAL EXPENSES	20,248	17,438	31,234		9,139
42	GENERAL OFFICE SAL & EXP	21,276	16,548	28,429	11,228	13,533
43	OTHER OPERATING EXPENSES	16,630	39,115	36,841	8,164	15,344
44	DEPRECIATION EXPENSES	95,333	120,266	113,280	30,520	43,048
45	AMORTIZATION EXPENSES	1,998	22,560	10,916		572
46	TAXES	11,697	16,170	7,324	3,755	5,411
47	NET OPER INCOME OR MARGIN	84,676	48,358	92,278	14,642	20,022
48	OTHER INCOME & DEDUCT NET	11,652	263	553	3,281	300
49	AVAILABLE FOR FIXED CHARGES	96,328	48,621	92,831	17,923	20,322
50	INTEREST ON LONG TERM DEBT	31,409	51,658	47,677	10,901	14,961
51	INT CHARGED TO CONSTR CR			347		
52	OTHER FIXED CHARGES	300			2,523	
53	TOTAL FIXED CHARGES	31,709	51,658	47,330	13,424	14,961
54	NET INCOME OR MARGIN	64,619	30,377 ^{CR}	45,501	4,499	5,361
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	7	14	13	3	6
57	TOTAL TELEPHONES IN SERVICE	4,105	3,181	3,784	799	1,457
58	BUSINESS SUBSCRIBERS	210	187	281	50	88
59	1 PARTY	92	69	185	31	52
60	2 PARTY	7	35	31	2	15
61	445 PARTY	88		20		2
62	8 PARTY	3	53		13	8
63	PAY STATIONS	15	28	35	3	6
64	OTHER SUBSCRIBERS	5	2	10	1	4
65	RADIOTELEPHONES					1
66	RESIDENCE SUBSCRIBERS	3,251	2,494	2,615	554	1,152
67	1 PARTY	467	238	721	234	220
68	2 PARTY	111	303	580	5	186
69	445 PARTY	2,610	81	1,314	25	130
70	8 PARTY	63	1,872		290	616
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	189	102	233	26	56
73	RESIDENTIAL EXTENSIONS	450	354	636	156	150
74	OFFICIAL TELEPHONES	10	46	29	14	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	689	1,619	1,808	323	1,053
77	SUBSCRIBERS PER ROUTE MILE	5,02	1,66	1,60	1,87	1,18
78	TOTAL SUBSCRIBERS 12 31 68	2,916	2,287	2,590	601	1,223
79	TOTAL SUBSCRIBERS 12 31 67	3,186	2,482	2,716	608	1,215
80	TOTAL SUBSCRIBERS 12 31 68	3,461	2,681	2,896	604	1,240
81	NUMBER OF EMPLOYEES 12 31 68	22	20	22	4	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,340	130,77	12,666	13,518	9,979
84	TOTAL OPER REVENUES 1967	9,263	132,75	12,666	12,929	10,627
85	TOTAL OPER REVENUES 1968	9,550	135,18	13,113	13,803	11,381
86	TOTAL OPER DEDUCTIONS 1966	6,188	105,39	9,244	10,097	8,661
87	TOTAL OPER DEDUCTIONS 1967	7,003	110,15	9,862	10,730	9,447
88	TOTAL OPER DEDUCTIONS 1968	6,996	116,38	9,836	11,394	9,747
89	NET INCOME OR MARGIN 1966	2,253	547	2,048	2,308	24
90	NET INCOME OR MARGIN 1967	1,428	266	1,187	805	58 ^{CR}
91	NET INCOME OR MARGIN 1968	1,949	1,18 ^{CR}	1,616	740	437
92	AVG DAILY LOCAL CALLS 1968	496	A	A	A	A
93	AVG DAILY TOLL CALLS 1968	23	30	22	31	20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:

Texas 572: \$3,666

Texas 573: \$7,176

Texas 578: \$3,875.

Line No.	Item	TEXAS—583 Romain Telephone Company, Inc. Plains	TEXAS—584 ¹ Kizer Telephone Company, Inc. Rising Star	TEXAS—586 ¹ Northeast Texas Telephone Company Bogata	TEXAS—587 Clifton Telephone Company Clifton	TEXAS—592 Colorado Valley Tel. Cooperative, Inc. La Grange
1	LOANS APPROVED 12 31 68	887,000	965,000	2,746,000	1,111,000	2,068,000
2	ROUTE MILES OF LINE LOAN EST	385	532	1,570	463	1,046
3	NUMBER OF SUBSCRIBERS LOAN EST	873	1,857	5,738	1,890	2,087
4	TO RECEIVE INITIAL SERVICE	655	1,052	3,445	1,093	1,774
5	TO RECEIVE IMPROVED SERVICE	218	805	2,293	797	313
6	FUNDS ADVANCED 12 31 68	488,572	884,073	2,318,494	1,024,000	1,263,153
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	69,100	135,760	340,591	143,134	115,230
9	PRINCIPAL DUE & PAID	85,782	154,760	409,489	152,720	97,387
10	ADVANCE PAYMENTS	36,253	22,970	47,452		102,617
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	607,674			1,325,841	1,309,006
13	TEL PLANT UNDER CONST	21,299				47
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	628,973			1,325,841	1,309,053
16	DEPRECIATION RESERVE	185,147			324,349	253,876
17	AMORTIZATION RESERVE				776	
18	TEL PLANT LESS RESERVES	443,826			1,000,716	1,055,177
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	10,303			1,430	85,000
21	CURRENT ASSETS	36,662			64,740	112,075
22	OTHER ASSETS	16,225			22,856	51,328
23	TOTAL ASSETS & OTHER DEBITS	507,016			1,089,742	1,303,580
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	49,000			37,000	18,670
26	SURPLUS OR MARG & CAP CRED	68,921			79,250	171,158
27	TOTAL NET WORTH	117,921			116,250	189,828
28	LONG TERM DEBT	375,574			888,325	1,079,973
29	CURRENT & ACCRUED LIAB	13,521			84,413	30,208
30	DEF CREDITS & OPERATING RES				754	3,571
31	TOTAL LIAB & OTHER CREDITS	507,016			1,089,742	1,303,580
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	124,563			222,664	188,610
34	LOCAL SERVICE REVENUES	74,913			114,689	128,244
35	TOLL SERVICE REVENUES	40,978			103,973	58,122
36	MISC OPERATING REVENUES	10,169			4,312	2,925
37	UNCOLL OPERATING REV DEBIT	1,497			310	681
38	TOTAL OPERATING DEDUCTIONS	108,320			175,851	137,005
39	MAINTENANCE EXPENSES	22,162			40,741	23,229
40	TRAFFIC EXPENSES	1,254			28,897	2,635
41	COMMERCIAL EXPENSES	14,575			12,137	7,029
42	GENERAL OFFICE SAL & EXP	27,072			14,408	21,603
43	OTHER OPERATING EXPENSES	5,786			10,070	23,616
44	DEPRECIATION EXPENSES	28,805			57,288	50,229
45	AMORTIZATION EXPENSES	65			676	880
46	TAXES	8,601			11,634	7,784
47	NET OPER INCOME OR MARGIN	16,243			46,813	51,605
48	OTHER INCOME & DEDUCT NET	463			5,890 ^{rr}	4,237
49	AVAILABLE FOR FIXED CHARGES	16,706			40,923	55,842
50	INTEREST ON LONG TERM DEBT	6,990			19,606	21,456
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	15			388	1,128
53	TOTAL FIXED CHARGES	7,005			19,994	22,584
54	NET INCOME OR MARGIN	9,701			20,929	33,258
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2			3	6
57	TOTAL TELEPHONES IN SERVICE	939			2,280	1,944
58	BUSINESS SUBSCRIBERS	152			234	61
59	1 PARTY	95			168	7
60	2 PARTY	12			26	2
61	4&5 PARTY				11	
62	8 PARTY	16				52
63	PAY STATIONS	9			8	
64	OTHER SUBSCRIBERS	6			17	
65	RADIOTELEPHONES	14			4	
66	RESIDENCE SUBSCRIBERS	509			1,604	1,662
67	1 PARTY	237			390	40
68	2 PARTY	43			576	10
69	4&5 PARTY	15			589	3
70	8 PARTY	214			49	1,609
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	127			206	7
73	RESIDENTIAL EXTENSIONS	148			246	214
74	OFFICIAL TELEPHONES	9			7	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	379			421	1,157
77	SUBSCRIBERS PER ROUTE MILE	1,74			4,37	1,49
78	TOTAL SUBSCRIBERS 12 31 66	641			1,723	1,467
79	TOTAL SUBSCRIBERS 12 31 67	669			1,769	1,593
80	TOTAL SUBSCRIBERS 12 31 68	661			1,838	1,723
81	NUMBER OF EMPLOYEES 12 31 68	6			18	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	17,993			11,317	11,040
84	TOTAL OPER REVENUES 1967	18,234			11,521	11,627
85	TOTAL OPER REVENUES 1968	18,564			12,377	11,355
86	TOTAL OPER DEDUCTIONS 1966	14,929			8,704	7,435
87	TOTAL OPER DEDUCTIONS 1967	16,054			9,679	7,898
88	TOTAL OPER DEDUCTIONS 1968	16,143			9,775	8,248
89	NET INCOME OR MARGIN 1966	1,965			1,179	2,195
90	NET INCOME OR MARGIN 1967	1,092			418	2,542
91	NET INCOME OR MARGIN 1968	1,446			1,163	2,002
92	AVG DAILY LOCAL CALLS 1968	4.77				
93	AVG DAILY TOLL CALLS 1968	.42			.19	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Texas 600 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	TEXAS—593 Central Telephone Company, Inc. Decatur	TEXAS—594 Lake Dallas Telephone Company Lake Dallas	TEXAS—597 Mid-Texas Telephone Company Killeen	TEXAS—598 Palo Pinto Telephone Company, Inc. Palo Pinto	TEXAS—6002 Lone Star State Telephone Company Burnet
1	LOANS APPROVED	3,871,000	330,000	1,850,000	1,908,000	985,922
2	ROUTE MILES OF LINE	123,355	74	411	696	451
3	NUMBER OF SUBSCRIBERS	5,345	728	7,639	2,506	2,202
4	TO RECEIVE INITIAL SERVICE	3,063	568	3,839	1,527	1,252
5	TO RECEIVE IMPROVED SERVICE	2,282	160	3,800	979	950
6	FUNDS ADVANCED	3,629,970	330,000	1,850,000	1,734,437	897,274
7	DEBT SERVICE PYMT CUM	123168				
8	INTEREST DUE & PAID	367,151	38,232	354,758	174,920	155,542
9	PRINCIPAL DUE & PAID	365,937	39,317	472,471	152,775	173,303
10	ADVANCE PAYMENTS	179,596				2,700
11	ASSETS & OTHER DEBITS	123168				
12	TEL PLANT IN SERVICE	4,108,507	484,416	5,317,509	2,003,958	14,226,742
13	TEL PLANT UNDER CONST	127,303		300,345	75,467	233,493
14	TEL PLANT ADJUSTMENT					2,993,782
15	TOTAL TELEPHONE PLANT	4,242,090 ¹	484,416	5,617,854	2,079,425	17,454,017
16	DEPRECIATION RESERVE	1,013,098	128,043	1,836,889	417,041	4,146,952
17	AMORTIZATION RESERVE	985			289	273,092
18	TEL PLANT LESS RESERVES	3,228,007	356,373	3,780,965	1,662,095	13,033,973
19	INVEST IN OTHER COMPANIES			143,730		
20	OTHER INVESTMENTS & FUNDS		16,302	90,257		27,650
21	CURRENT ASSETS	448,557	31,866	866,650	89,352	1,149,436
22	OTHER ASSETS	132,483	4,560	29,862	27,305	260,794
23	TOTAL ASSETS & OTHER DEBITS	3,809,047	409,101	4,911,464	1,778,752	14,471,853
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	147,500	20,000	197,243	2,000	978,300
26	SURPLUS OR MARG & CAP CREO	463,640	87,563	2,178,246	145,028	4,585,847
27	TOTAL NET WORTH	611,140	107,563	2,375,489	147,028	5,564,147
28	LONG TERM DEBT	3,122,075	294,791	1,478,467	1,595,699	8,149,858
29	CURRENT & ACCRUED LIAB	58,794	6,747	604,048	36,025	527,551
30	DEF CREDITS & OPERATING RES	17,034		453,460		230,297
31	TOTAL LIAB & OTHER CREDITS	3,809,047	409,101	4,911,464	1,778,752	14,471,853
32	REVENUES & EXPENSES	1968				
33	TOTAL OPERATING REVENUES	811,561	118,168	3,420,583	304,966	3,060,349
34	LOCAL SERVICE REVENUES	366,840	60,225	1,217,754	144,894	1,742,113
35	TOLL SERVICE REVENUES	361,824	53,161	2,165,139	118,714	1,168,734
36	MISC OPERATING REVENUES	85,998	4,924	79,742	41,958	160,884
37	UNCOLL OPERATING REV DEBIT	3,106	142	42,052	600	11,382
38	TOTAL OPERATING DEDUCTIONS	686,684	90,422	2,676,944	210,886	2,431,934
39	MAINTENANCE EXPENSES	131,605	19,392	306,836	43,275	433,026
40	TRAFFIC EXPENSES	89,497	1,397	621,372	6338	263,306
41	COMMERCIAL EXPENSES	33,169	37	200,748	25,958	253,704
42	GENERAL OFFICE SAL & EXP	65,063	20,177	192,513	25,391	215,754
43	OTHER OPERATING EXPENSES	21,445	16,677	136,047	27,809	56,652
44	DEPRECIATION EXPENSES	200,845	20,969	371,949	69,714	572,453
45	AMORTIZATION EXPENSES	33,521		400	1,803	215,562
46	TAXES	111,539	11,773	847,079	10,598	421,477
47	NET OPER INCOME OR MARGIN	124,877	27,746	743,639	94,080	628,415
48	OTHER INCOME & DEDUCT NET	2,179	374 ^{CR}	80,194		27,271
49	AVAILABLE FOR FIXED CHARGES	127,056	27,372	823,833	94,080	655,686
50	INTEREST ON LONG TERM DEBT	57,860	5,918	28,000	30,981	163,688
51	INT CHARGED TO CONSTR CR					16,286
52	OTHER FIXED CHARGES	110		13,247	791	7,557
53	TOTAL FIXED CHARGES	57,970	5,918	41,247	31,772	154,959
54	NET INCOME OR MARGIN	69,086	21,454	782,586	62,308	500,727
55	OPERATING STATISTICS	123168				
56	CENTRAL OFFICES TOTAL	10	1	4	7	52
57	TOTAL TELEPHONES IN SERVICE	6,205	1,044	18,603	2,632	27,369
58	BUSINESS SUBSCRIBERS	502	81	1,604	260	2,791
59	1 PARTY	358	48	1,205	165	2,109
60	2 PARTY	43	5	14	19	149
61	445 PARTY	19	7	33		17
62	8 PARTY		6		43	191
63	PAY STATIONS	55	13	259	24	202
64	OTHER SUBSCRIBERS	17	1	75	9	112
65	RAIOTELEPHONES	10	1	12		11
66	RESIDENCE SUBSCRIBERS	4,407	775	13,559	1,871	18,889
67	1 PARTY	1,530	251	1,002	416	5,890
68	2 PARTY	209	6	1,646	129	1,987
69	445 PARTY	2,668	428	10,201	162	3,269
70	8 PARTY		90	710	1,164	7,743
71	RAIOTELEPHONES					
72	BUSINESS EXTENSIONS	436	60	1,799	192	2,858
73	RESIDENTIAL EXTENSIONS	832	127	1,683	280	2,943
74	OFFICIAL TELEPHONES	45	2	33	38	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,176	109	445	764 ^B	4,203
77	SUBSCRIBERS PER ROUTE MILE	417	785	3,407	2,79 ^B	516
78	TOTAL SUBSCRIBERS	123168	654	11,955	1,616	19,463
79	TOTAL SUBSCRIBERS	123168	760	14,763	1,817	20,040
80	TOTAL SUBSCRIBERS	123168	856	15,163	2,131	21,680
81	NUMBER OF EMPLOYEES	51	6	264	10	171
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1968	135,73	224,09	122,27	133,78
84	TOTAL OPER REVENUES	1967	139,09	223,82	135,86	14,004
85	TOTAL OPER REVENUES	1966	147,53	229,09	152,48	14,383
86	TOTAL OPER DEDUCTIONS	1966	99,31	17,081	9,282	10,229
87	TOTAL OPER DEDUCTIONS	1967	97,77	16,923	9,979	10,863
88	TOTAL OPER DEDUCTIONS	1968	11,289	17,929	10,544	11,429
89	NET INCOME OR MARGIN	1966	2,606	5,046	13,32	2,148
90	NET INCOME OR MARGIN	1967	3,235	5,319	17,39	2,307
91	NET INCOME OR MARGIN	1968	2,678	5,241	31,15	2,353
92	AVG DAILY LOCAL CALLS	1968				
93	AVG DAILY TOLL CALLS	1963	.29 ^A	.54 ^A	.23 ^A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$6,280.

2. Operating data are for combined operations with Texas 566, 584, 586, 605, 614, 625 and 629 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	TEXAS—601 ¹ Hull Telephone Company, Inc. Hull	TEXAS—602 ² Texas Telephone & Telegraph Company Fairfield	TEXAS—604 Garrison Telephone Company West Columbia	TEXAS—605 ⁴ Caldwell County Telephone Company Martindale	TEXAS—607 Wilson County Telephone Co., Inc. Floresville
1	LOANS APPROVED 12 31 68	975,000	10,860,000	757,000	1,133,000	2,592,000
2	ROUTE MILES OF LINE LOAN EST 285	285	5,100	142	648	947
3	NUMBER OF SUBSCRIBERS LOAN EST 2,524	2,524	19,544	1,704	1,902	3,690
4	TO RECEIVE INITIAL SERVICE 1,513	1,513	11,654	937	805	2,393
5	TO RECEIVE IMPROVED SERVICE 1,011	1,011	7,890	767	1,097	1,297
6	FUNDS ADVANCED 12 31 68 825,570	825,570	10,148,587	488,073	1,020,000	1,543,604
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID 129,061	129,061	1,333,361	63,894	152,367	210,843
9	PRINCIPAL DUE & PAID 164,859	164,859	1,483,064	78,687	160,569	228,911
10	ADVANCE PAYMENTS			3,233		12,715
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		15,847,389	953,320		1,828,108
13	TEL PLANT UNDER CONST		207,383			96,958
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT		16,055,143 ³	953,320		1,925,066
16	DEPRECIATION RESERVE		4,097,678	352,446		516,295
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		11,957,465	600,874		1,408,771
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		40,500	6,053		
21	CURRENT ASSETS		1,049,404	97,798		198,151
22	OTHER ASSETS		28,791			56,503
23	TOTAL ASSETS & OTHER DEBITS		13,076,160	704,725		1,663,425
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		1,040,500	60,000		127,000
26	SURPLUS OR MARG & CAP CRED		1,521,179	194,503		137,042
27	TOTAL NET WORTH		2,561,679	254,503		264,042
28	LONG TERM DEBT		9,599,216	420,724		1,326,413
29	CURRENT & ACCRUED LIAB		866,765	29,498		67,391
30	DEF CREDITS & OPERATING RES		48,500			5,579
31	TOTAL LIAB & OTHER CREDITS		13,076,160	704,725		1,663,425
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES		2,994,802	260,614		376,200
34	LOCAL SERVICE REVENUES		1,447,720	122,122		210,886
35	TOLL SERVICE REVENUES		1,499,715	123,341		156,318
36	MISC OPERATING REVENUES		63,943	17,151		10,427
37	UNCOLL OPERATING REV DEBIT		16,576	3,000		1,431
38	TOTAL OPERATING DEDUCTIONS		2,352,936	226,313		320,856
39	MAINTENANCE EXPENSES		436,770	36,934		68,621
40	TRAFFIC EXPENSES		278,394	40,028		41,088
41	COMMERCIAL EXPENSES		184,193	15,660		36,122
42	GENERAL OFFICE SAL & EXP		276,007	52,134		27,011
43	OTHER OPERATING EXPENSES		52,268	13,786		10,971
44	DEPRECIATION EXPENSES		658,364	44,502		71,068
45	AMORTIZATION EXPENSES		466,940			6,799
46	TAXES			23,269		59,176
47	NET OPER INCOME OR MARGIN		641,866	34,301		55,344
48	OTHER INCOME & DEDUCT NET		33,981	180 ⁵		1,086
49	AVAILABLE FOR FIXED CHARGES		675,847	34,283		56,430
50	INTEREST ON LONG TERM DEBT		212,540	8,275		26,447
51	INT CHARGED TO CONSTR CR		10,922			2,167
52	OTHER FIXED CHARGES		569			501
53	TOTAL FIXED CHARGES		202,187	8,275		24,781
54	NET INCOME OR MARGIN		473,660	26,008		31,649
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		57	2		5
57	TOTAL TELEPHONES IN SERVICE		22,443	1,982		3,075 ⁵
58	BUSINESS SUBSCRIBERS		20,448	250		281
59	1 PARTY		1,405	209		180
60	2 PARTY		156	9		18
61	4&5 PARTY		22	12		11
62	8 PARTY		181			20
63	PAY STATIONS		220	7		19
64	OTHER SUBSCRIBERS		64	13		18
65	RADIOTELEPHONES					15
66	RESIDENCE SUBSCRIBERS		16,960	1,144		2,218
67	1 PARTY		6,430	693		817
68	2 PARTY		1,865	262		292
69	4&5 PARTY		1,611	189		18
70	8 PARTY		703			1,091
71	RADIOTELEPHONES		21			
72	BUSINESS EXTENSIONS		1,245	249		174
73	RESIDENTIAL EXTENSIONS		2,138	345		413
74	OFFICIAL TELEPHONES		116	7		7
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		4,474	108		871
77	SUBSCRIBERS PER ROUTE MILE		4,25	1,291		2,87
78	TOTAL SUBSCRIBERS 12 31 66		14,615	1,294		2,334
79	TOTAL SUBSCRIBERS 12 31 67		15,514	1,324		2,410
80	TOTAL SUBSCRIBERS 12 31 68		19,008	1,394		2,499
81	NUMBER OF EMPLOYEES 12 31 68		197	17		27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		157,64	180,86		13,401
84	TOTAL OPER REVENUES 1967		160,80	189,05		13,789
85	TOTAL OPER REVENUES 1968		163,19	191,49		15,293
86	TOTAL OPER DEDUCTIONS 1966		127,00	156,12		11,210
87	TOTAL OPER DEDUCTIONS 1967		129,18	154,95		11,969
88	TOTAL OPER DEDUCTIONS 1968		128,21	166,28		13,043
89	NET INCOME OR MARGIN 1966		18,40	18,48		1,063
90	NET INCOME OR MARGIN 1967		20,30	27,83		7,07
91	NET INCOME OR MARGIN 1968		25,81	19,11		1,287
92	AVG DAILY LOCAL CALLS 1968			5,27		
93	AVG DAILY TOLL CALLS 1968		3,13	4,3		.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Texas 602 for entire year even though REA loan effecting this consolidation was not approved until May 1969.

2. Operating data are for combined operations with Texas 601 for entire year even though REA loan effecting this consolidation was not approved until May 1969.

3. Includes telephone plant for future use: \$371.

4. Operating data are reported under Texas 600 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

5. Includes 5 manual telephones.

Line No.	Item	TEXAS-609 Valley View Telephone Company Valley View	TEXAS-610 Telephones Incorporated Kamay	TEXAS-611 The Lakeside Telephone Co., Inc. Whitcomb	TEXAS-612 Keller Telephone Company Bridgeport	TEXAS-613 Muenster Telephone Corp. of Texas Muenster
1	LOANS APPROVED 12 31 68	172,000	1,021,000	1,028,000	882,000	613,000
2	ROUTE MILES OF LINE LOAN EST	137	460	295	221	268
3	NUMBER OF SUBSCRIBERS LOAN EST	360	1,903	2,141	2,071	1,044
4	TO RECEIVE INITIAL SERVICE	182	929	1,595	813	306
5	TO RECEIVE IMPROVED SERVICE	178	974	546	1,258	738
6	FUNDS ADVANCED 12 31 68	130,436	1,021,000	536,537	447,564	587,291
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	18,911	155,038	74,247	44,797	67,417
9	PRINCIPAL DUE & PAID	24,169	142,494	84,902	46,090	55,950
10	ADVANCE PAYMENTS	6,212	30,363	181		3,629
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	189,199	1,254,494	861,507	729,254	728,750
13	TEL PLANT UNDER CONST	3,488	2,620	9,545	2,020	14,780
14	TEL PLANT ADJUSTMENT				55,592 ^{CR}	
15	TOTAL TELEPHONE PLANT	192,687	1,257,114	871,052	675,682	743,530
16	DEPRECIATION RESERVE	58,007	260,729	254,854	157,594	140,072
17	AMORTIZATION RESERVE		11,300		16,264 ^{CR}	1,019
18	TEL PLANT LESS RESERVES	134,680	985,085	616,198	534,352	602,439
19	INVEST IN OTHER COMPANIES					21,790
20	OTHER INVESTMENTS & FUNDS		60	4,540		5,510
21	CURRENT ASSETS	17,593	102,520	51,620	45,299	63,764
22	OTHER ASSETS	399	31,612	2,541	3,499	24,708
23	TOTAL ASSETS & OTHER DEBITS	152,672	1,119,277	674,899	583,150	718,211
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	20,000	125,760	20,420	20,000	50,000
26	SURPLUS OR MARG & CAP CRED	24,880	74,571	143,366	101,980	119,380
27	TOTAL NET WORTH	44,880	200,331	163,786	121,980	169,380
28	LONG TERM DEBT	104,843	848,145	460,993	401,475	527,812
29	CURRENT & ACCRUED LIAB	2,949	4,438	48,230	59,695	21,019
30	DEF CREDITS & OPERATING RES		26,453	1,890		
31	TOTAL LIAB & OTHER CREDITS	152,672	1,119,277	674,899	583,150	718,211
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	34,992	239,165	193,197	229,960	123,854
34	LOCAL SERVICE REVENUES	18,902	139,334	139,000	139,132	80,104
35	TOLL SERVICE REVENUES	15,015	75,661	51,925	73,994	39,281
36	MISC OPERATING REVENUES	1,075	25,130	3,843	18,428	4,769
37	UNCOLL OPERATING REV DEBIT		960	1,571	1,594	300
38	TOTAL OPERATING DEDUCTIONS	31,931	170,663	148,687	179,832	87,505
39	MAINTENANCE EXPENSES	13,090	31,611	30,155	46,495	15,911
40	TRAFFIC EXPENSES	537	3,086	2,395	2,101	1,286
41	COMMERCIAL EXPENSES		17,869	20,850	26,005	8,828
42	GENERAL OFFICE SAL & EXP	5,491	6,608	19,387	41,510	17,403
43	OTHER OPERATING EXPENSES	2,057	7,939	7,850	21,838	8,345
44	DEPRECIATION EXPENSES	8,607	41,882	43,230	22,571	24,249
45	AMORTIZATION EXPENSES		7,222 ^{CR}		4,601	5,667
46	TAXES	2,149	62,390	24,820	14,711	5,816
47	NET OPER INCOME OR MARGIN	3,061	68,502	44,510	50,128	36,349
48	OTHER INCOME & DEDUCT NET	1,127	3,233	73 ^{CR}	1,306 ^{CR}	1,604
49	AVAILABLE FOR FIXED CHARGES	4,188	71,735	44,437	48,822	37,953
50	INTEREST ON LONG TERM DEBT	2,015	17,403	8,860	7,838	10,741
51	INT CHARGED TO CONSTR CR		8,826			
52	OTHER FIXED CHARGES		450	489	1,336	68
53	TOTAL FIXED CHARGES	2,015	9,027	9,349	9,174	10,809
54	NET INCOME OR MARGIN	2,173	62,708	35,088	39,648	27,144
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	5	3	2	3
57	TOTAL TELEPHONES IN SERVICE	375	2,073	2,281	2,242	1,241
58	BUSINESS SUBSCRIBERS	26	166	114	236	136
59	1 PARTY	22	107	84	190	76
60	2 PARTY	2	24	2	8	9
61	4&5 PARTY		3			
62	8 PARTY		16	13	5	9
63	PAY STATIONS	2	13	11	16	8
64	OTHER SUBSCRIBERS		3	4	17	17
65	RADIOTELEPHONES					17
66	RESIDENCE SUBSCRIBERS	295	1,598	1,778	1,304	831
67	1 PARTY	78	555	491	514	236
68	2 PARTY	13	198	418	159	120
69	4&5 PARTY	41	198	197	425	137
70	8 PARTY	163	647	672	206	338
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	6	100	73	450	178
73	RESIDENTIAL EXTENSIONS	40	196	299	246	92
74	OFFICIAL TELEPHONES	8	16	21	18	21
75	SERVICE STATIONS SWITCHERS				5	
76	ROUTE MILES OF LINE	123	475 ^B	271	106	305
77	SUBSCRIBERS PER ROUTE MILE	261	371 ^R	698	1458	317
78	TOTAL SUBSCRIBERS 12 31 66	A	1,628	1,668	1,461	950
79	TOTAL SUBSCRIBERS 12 31 67	305	1,684	1,753	1,499	939
80	TOTAL SUBSCRIBERS 12 31 68	321	1,764	1,892	1,545	967
81	NUMBER OF EMPLOYEES 12 31 68	3	7	9	10	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	A	12884	9340	13537	13256
84	TOTAL OPER REVENUES 1967	10,615	13047	10082	13423	12754
85	TOTAL OPER REVENUES 1968	11,180	13889	10,563	15119	13024
86	TOTAL OPER DEDUCTIONS 1966	A	9981	6953	9112	9945
87	TOTAL OPER DEDUCTIONS 1967	9768	9578	7899	9697	10,086
88	TOTAL OPER DEDUCTIONS 1968	10,202	9911	8129	11823	9201
89	NET INCOME OR MARGIN 1966	A	1866	1820	4277	2224
90	NET INCOME OR MARGIN 1967	1,27	2656	1622	2567	1593
91	NET INCOME OR MARGIN 1968	694	3642	1918	2607	2854
92	AVG DAILY LOCAL CALLS	184	A	A	A	523
93	AVG DAILY TOLL CALLS	37	.34	A	A	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

No. Line	Item	TEXAS—614 ¹ Houston County Telephone Co., Inc. Crockett	TEXAS—615 Texas-Midland Telephone Company Grandview	TEXAS—616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS—617 Sugar Land Telephone Company Sugar Land	TEXAS—618 Nocona Telephone Company Nocona
1	LOANS APPROVED 12 31 68	2,190,000	2,476,400	162,229	1,970,000	1,024,000
2	ROUTE MILES OF LINE LOAN EST	754	1,367	93	196	368
3	NUMBER OF SUBSCRIBERS LOAN EST	3,726	4,052	470	3,199	2,239
4	TO RECEIVE INITIAL SERVICE	1,791	1,688	55	2,379	378
5	TO RECEIVE IMPROVED SERVICE	1,935	2,364	415	820	1,861
6	FUNDS ADVANCED 12 31 68	2,155,047	2,473,151	162,229	862,027	1,023,280
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	318,749	337,973	25,535	67,516	145,516
9	PRINCIPAL DUE & PAID	286,553	305,811	33,609	77,263	127,229
10	ADVANCE PAYMENTS		1,869	24,441	42,697	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		2,732,216	252,313	1,086,228	1,252,741
13	TEL PLANT UNDER CONST		20,466		252,054	
14	TEL PLANT ADJUSTMENT		61,366			
15	TOTAL TELEPHONE PLANT		2,814,048	252,313	1,338,282	1,252,741
16	DEPRECIATION RESERVE		475,766	88,826	234,778	320,712
17	AMORTIZATION RESERVE		19,772			
18	TEL PLANT LESS RESERVES		2,318,510	163,487	1,103,504	932,029
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		172,004			
21	CURRENT ASSETS		116,958	26,277	199,690	36,500
22	OTHER ASSETS		17,678	1,691	2,262	65,332
23	TOTAL ASSETS & OTHER DEBITS		2,625,150	191,455	1,305,456	1,033,861
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		30,000	20,000	27,000	159,600
26	SURPLUS OR MARG & CAP CRED		360,629	62,125	296,878	63,996 ^{CR}
27	TOTAL NET WORTH		390,629	82,125	323,878	95,604
28	LONG TERM DEBT		2,172,822	104,179	756,790	910,713
29	CURRENT & ACCRUED LIAB		61,699	5,151	221,575	27,544
30	DEF CREDITS & OPERATING RES				3213	
31	TOTAL LIAB & OTHER CREDITS		2,625,150	191,455	1,305,456	1,033,861
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES		421,724	54,943	420,124	270,895
34	LOCAL SERVICE REVENUES		256,496	29,951	193,890	148,968
35	TOLL SERVICE REVENUES		160,197	24,551	196,569	110,874
36	MISC OPERATING REVENUES		9,346	1,750	29,665	11,053
37	UNCOLL OPERATING REV DEBIT		4,315	1,309		
38	TOTAL OPERATING DEDUCTIONS		334,918	40,825	327,646	242,400
39	MAINTENANCE EXPENSES		59,111	11,581	42,192	32,125
40	TRAFFIC EXPENSES		35,08	1,731	49,085	47,234
41	COMMERCIAL EXPENSES		32,836		18,278	17,816
42	GENERAL OFFICE SAL & EXP		87,568	10,829	47,786	56,939
43	OTHER OPERATING EXPENSES		3,485	3,460	19,816	7,934
44	DEPRECIATION EXPENSES		87,866	10,461	51,703	43,984
45	AMORTIZATION EXPENSES		10,404			15,068
46	TAXES		50,140	2,763	98,786	21,300
47	NET OPER INCOME OR MARGIN		86,806	14,118	92,478	28,495
48	OTHER INCOME & DEDUCT NET		6,544	955	4,375	1,009 ^{CR}
49	AVAILABLE FOR FIXED CHARGES		93,350	15,073	96,853	27,486
50	INTEREST ON LONG TERM DEBT		44,372	2,582	13,468	19,925
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			961		
53	TOTAL FIXED CHARGES		44,372	3,543	13,468	19,925
54	NET INCOME OR MARGIN		48,978	11,530	83,385	7,561
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		17	2	1	4
57	TOTAL TELEPHONES IN SERVICE		4,008	618	2,445	2,485
58	BUSINESS SUBSCRIBERS		270	45	140	293
59	1 PARTY		204	30	79	205
60	2 PARTY		11	11	13	2
61	4&5 PARTY					
62	8 PARTY		23		3	9
63	PAY STATIONS		25	3	13	24
64	OTHER SUBSCRIBERS		7	1	32	35
65	RADIO TELEPHONES					18
66	RESIDENCE SUBSCRIBERS		3,171	445	1,086	1,579
67	1 PARTY		985	268	670	1,011
68	2 PARTY		283	22	231	193
69	4&5 PARTY		378	83	135	24
70	8 PARTY		1,525	72	50	351
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS		165	34	822	285
73	RESIDENTIAL EXTENSIONS		392	91	426	347
74	OFFICIAL TELEPHONES		17	4	3	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		1,057	94	94	372
77	SUBSCRIBERS PER ROUTE MILE		3.26	5.21	1,304	5.03
78	TOTAL SUBSCRIBERS 12 31 66		3,224	489	1,233	1,820
79	TOTAL SUBSCRIBERS 12 31 67		3,294	495	1,352	1,870
80	TOTAL SUBSCRIBERS 12 31 68		3,441	490	1,226	1,872
81	NUMBER OF EMPLOYEES 12 31 68		13	3	25	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		116,67	10,398	22,714	12,583
84	TOTAL OPER REVENUES 1967		122,34	10,749	25,187	13,683
85	TOTAL OPER REVENUES 1968		125,74	11,122	31,259	14,502
86	TOTAL OPER DEDUCTIONS 1966		88,49	7,575	17,620	12,219
87	TOTAL OPER DEDUCTIONS 1967		94,97	7,856	19,353	12,591
88	TOTAL OPER DEDUCTIONS 1968		99,86	8,264	24,378	12,976
89	NET INCOME OR MARGIN 1966		1,372	2,203	4,701	7,85 ^{CR}
90	NET INCOME OR MARGIN 1967		1,369	2,256	5,602	7,5 ^{CR}
91	NET INCOME OR MARGIN 1968		1,460	2,334	6,204	4,05
92	AVG DAILY LOCAL CALLS 1968			4.27	4.49	
93	AVG DAILY TOLL CALLS 1968		.32	.33	.58	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Texas 600 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

No. Line	Item	TEXAS—620 Four States Telephone Company San Angelo	TEXAS—623 Marietta Telephone Company Marietta	TEXAS—624 Cap Rock Telephone Co., Inc. Spur	TEXAS—625 ² Centex Telephone Company Dallas	TEXAS—626 Fort Bend Telephone Company Rosenberg
1	LOANS APPROVED 12 31 68	6,166,139	868,000	1,893,000	478,000	3,113,000
2	ROUTE MILES OF LINE LOAN EST	4,426	319	1,711	315	664
3	NUMBER OF SUBSCRIBERS LOAN EST	10,465	1,328	2,203	719	5,711
4	TO RECEIVE INITIAL SERVICE	7,198	1,069	1,211	425	4,000
5	TO RECEIVE IMPROVED SERVICE	3,267	259	992	294	1,711
6	FUNDS ADVANCED 12 31 68	6,166,139	735,209	1,874,990	434,308	1,731,831
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	709,491	85,862	334,555	60,426	146,130
9	PRINCIPAL DUE & PAID	826,980	63,241	395,996	50,809	123,970
10	ADVANCE PAYMENTS			84,717		131,127
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	8,653,615	845,358	1,892,997		2,148,702
13	TEL PLANT UNDER CONST	67,912	5,873	9,588		22,859
14	TEL PLANT ADJUSTMENT			143,436		
15	TOTAL TELEPHONE PLANT	8,721,527	851,231	2,046,021		2,171,561
16	DEPRECIATION RESERVE	1,301,904	213,960	840,357		471,531
17	AMORTIZATION RESERVE			65,442		
18	TEL PLANT LESS RESERVES	7,419,623	637,271	1,140,222		1,700,030
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	150	44,670	1,192		10,161
21	CURRENT ASSETS	234,276	10,181	269,644		303,237
22	OTHER ASSETS	84,071	5,683	2,434		13,727
23	TOTAL ASSETS & OTHER DEBITS	7,738,120	697,805	1,413,492		2,027,155
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	1,163,340	32,100	1,648		30,000
26	SURPLUS OR MARG & CAP CRED	423,477	10,338 ^{CR}	44,087 ^{CR}		471,578
27	TOTAL NET WORTH	1,586,817	21,762	42,439 ^{CR}		501,578
28	LONG TERM DEBT	5,339,159	671,968	1,408,158		1,476,734
29	CURRENT & ACCRUED LIAB	679,574	4,075	27,122		48,843
30	DEF CREDITS & OPERATING RES	132,570		20,651		
31	TOTAL LIAB & OTHER CREDITS	7,738,120	697,805	1,413,492		2,027,155
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,216,813	89,500	276,515		486,508
34	LOCAL SERVICE REVENUES	790,055	58,441	178,762		267,178
35	TOLL SERVICE REVENUES	425,167	28,251	86,024		187,515
36	MISC OPERATING REVENUES	5,591	4,715	12,968		33,810
37	UNCOLL OPERATING REV DEBIT	4,000	1,907	1,239		1,995
38	TOTAL OPERATING DEDUCTIONS	994,919	78,601	230,334		406,596
39	MAINTENANCE EXPENSES	205,369	15,697	49,003		73,411
40	TRAFFIC EXPENSES	20,454		3,022		41,527
41	COMMERCIAL EXPENSES	54,923	2,683	10,517		25,631
42	GENERAL OFFICE SAL & EXP	68,052	14,712	28,846		90,589
43	OTHER OPERATING EXPENSES	38,881	3,315	12,979		28,102
44	DEPRECIATION EXPENSES	414,476	38,135	103,439		97,223
45	AMORTIZATION EXPENSES			7,216		
46	TAXES	192,764	4,059	15,312		50,113
47	NET OPER INCOME OR MARGIN	221,894	10,899	46,181		79,912
48	OTHER INCOME & DEDUCT NET	169	1,088	5,441		4,794
49	AVAILABLE FOR FIXED CHARGES	222,063	11,987	51,622		84,706
50	INTEREST ON LONG TERM DEBT	107,664	13,598	28,328		26,527
51	INT CHARGED TO CONSTR CR	3,079				
52	OTHER FIXED CHARGES	12,816	26			922
53	TOTAL FIXED CHARGES	117,401	13,624	28,328		27,449
54	NET INCOME OR MARGIN	104,662	1,637 ^{CR}	23,294		57,257
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	35	2	9		5
57	TOTAL TELEPHONES IN SERVICE	11,867	989	2,242		3,650
58	BUSINESS SUBSCRIBERS	746	51	215		353
59	1 PARTY	373	9	168		223
60	2 PARTY	84	12	8		31
61	445 PARTY		9	2		7
62	8 PARTY	195		19		7
63	PAY STATIONS	89		14		48
64	OTHER SUBSCRIBERS	5	2	4		25
65	RADIOTELEPHONES		19			12
66	RESIDENCE SUBSCRIBERS	9,680	776	1,587		2,443
67	1 PARTY	1,013	72	694		1,236
68	2 PARTY	1,024	48	80		371
69	445 PARTY	1,121	656	20		294
70	8 PARTY	6,522		793		542
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	503	68	184		343
73	RESIDENTIAL EXTENSIONS	943	88	235		510
74	OFFICIAL TELEPHONES		8	25		26
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	9,565.8	3,218	1,776		634
77	SUBSCRIBERS PER ROUTE MILE	1,098	2,598	1,011		441
78	TOTAL SUBSCRIBERS 12 31 68	9,183	735	1,836		2,500
79	TOTAL SUBSCRIBERS 12 31 67	9,861	783	1,819		2,616
80	TOTAL SUBSCRIBERS 12 31 68	10,426	827	1,802		2,796
81	NUMBER OF EMPLOYEES 12 31 68	1	5	9		27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,218	11,217	12,819		15,074
84	TOTAL OPER REVENUES 1967	11,203	11,570	13,878		17,095
85	TOTAL OPER REVENUES 1968	11,981	11,174	15,294		18,012
86	TOTAL OPER DEDUCTIONS 1966	9,251	9,602	11,523		12,659
87	TOTAL OPER DEDUCTIONS 1967	9,127	9,823	12,109		13,921
88	TOTAL OPER DEDUCTIONS 1968	9,796	9,813	12,740		15,054
89	NET INCOME OR MARGIN 1966	6,59	1,32 ^{CR}	1,28 ^{CR}		1,791
90	NET INCOME OR MARGIN 1967	8,75	.70	420		2,379
91	NET INCOME OR MARGIN 1968	10,31	2,04 ^{CR}	1,288		2,120
92	AVG DAILY LOCAL CALLS 1968		A	A		46.7
93	AVG DAILY TOLL CALLS 1968		.22	.27		.38

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Centex Telephone Company are employees of Trans-Continental Telephone and Electronics, Inc.

2. Operating data are reported under Texas 600 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	TEXAS-627 Tri-County Telephone Company Garrison	TEXAS-628 Home Telephone Company Humble	TEXAS-629 ¹ West Texas Tel. Co. of Andrews County Andrews	TEXAS-630 Big Bend Telephone Company Alpine	TEXAS-631 Riviera Telephone Company Riviera
1	LOANS APPROVED 12 31 68	197,026	4,550,000	2,024,000	2,250,000	449,000
2	ROUTE MILES OF LINE LOAN EST	86	432	574	2,574	148
3	NUMBER OF SUBSCRIBERS LOAN EST	521	7,589	4,966	728	511
4	TO RECEIVE INITIAL SERVICE	227	6,109	2,258	526	250
5	TO RECEIVE IMPROVED SERVICE	294	1,480	2,708	202	261
6	FUNDS ADVANCED 12 31 68	197,026	3,130,494	1,294,254	2,114,534	386,825
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	24,261	162,602	137,487	95,234 ²	22,334
9	PRINCIPAL DUE & PAID	19,241	91,653	112,078	21,042 ²	5,470
10	ADVANCE PAYMENTS	17,517				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	217,119	3,605,251		1,826,963	451,732
13	TEL PLANT UNDER CONST		292,074		205,404	
14	TEL PLANT ADJUSTMENT		64,017			
15	TOTAL TELEPHONE PLANT	217,119	3,961,342		2,032,367	451,732
16	DEPRECIATION RESERVE	56,820	640,034		181,772	47,481
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	160,299	3,321,308		1,850,595	404,251
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	38,750	197,946		182	5,447
22	OTHER ASSETS	8,282	12,647		76,041	13,668
23	TOTAL ASSETS & OTHER DEBITS	207,331	3,531,901		1,950,840	424,189
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	26,000	85,000		10,000	4,000
26	SURPLUS OR MARG & CAP CRFD	17,794	330,969		240,503 ^{CR}	32,883
27	TOTAL NET WORTH	43,794	415,969		230,503 ^{CR}	36,883
28	LONG TERM DEBT	160,269	3,038,841		2,080,434	381,356
29	CURRENT & ACCRUED LIAB	3,269	77,091		100,909	5,950
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	207,331	3,531,901		1,950,840	424,189
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	58,765	625,397		122,470	65,564
34	LOCAL SERVICE REVENUES	38,106	290,132		63,324	29,692
35	TOLL SERVICE REVENUES	20,756	304,747		47,742	31,063
36	MISC OPERATING REVENUES	727	38,718		12,764	4,809
37	UNCOLL OPERATING REV DEBIT	824	8,200		1,360	
38	TOTAL OPERATING DEDUCTIONS	54,636	511,722		19,3654	51,072
39	MAINTENANCE EXPENSES	16,065	59,251		56,157	8,019
40	TRAFFIC EXPENSES	812	78,707		5943	2,518
41	COMMERCIAL EXPENSES	12,869	61,943		7,546	9,206
42	GENERAL OFFICE SAL & EXP	6,376	75,008		22,462	10,753
43	OTHER OPERATING EXPENSES	2,144	21,049		15,658	2,587
44	DEPRECIATION EXPENSES	10,156	171,062		73,131	14,893
45	AMORTIZATION EXPENSES	2,167				
46	TAXES	4,047	44,702		12,757	3,096
47	NET OPER INCOME OR MARGIN	4,129	113,675		71,184 ^{CR}	14,492
48	OTHER INCOME & DEDUCT NET	1,444				
49	AVAILABLE FOR FIXED CHARGES	5,573	113,675		71,184 ^{CR}	14,492
50	INTEREST ON LONG TERM DEBT	3,236	57,511		39,464	7,800
51	INT CHARGED TO CONSTR CR				1,660	
52	OTHER FIXED CHARGES		849		1,457	
53	TOTAL FIXED CHARGES	3,236	58,360		39,261	7,800
54	NET INCOME OR MARGIN	2,337	55,315		11,044 ^{5CR}	6,692
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	5		7 ³	3
57	TOTAL TELEPHONES IN SERVICE	625	50,65		54,03 ³	495
58	BUSINESS SUBSCRIBERS	68	316		71	58
59	1 PARTY	63	226		18	
60	2 PARTY	1	1		5	
61	4&5 PARTY	1				
62	8 PARTY					
63	PAY STATIONS	3	45		6	7
64	OTHER SUBSCRIBERS		44		2	6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	481	3,200		301	325
67	1 PARTY	194	2,512		3	325
68	2 PARTY	59	688		1	
69	4&5 PARTY	228			241	
70	8 PARTY				56	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	40	614		42	33
73	RESIDENTIAL EXTENSIONS	36	930		163	58
74	OFFICIAL TELEPHONES		49		5	14
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	93	309		1,813	134
77	SUBSCRIBERS PER ROUTE MILE	590	1,138		.18	2,96
78	TOTAL SUBSCRIBERS 12 31 66	489	2899		256	389
79	TOTAL SUBSCRIBERS 12 31 67	526	3,138		334	396
80	TOTAL SUBSCRIBERS 12 31 68	549	3,516		332 ³	396
81	NUMBER OF EMPLOYEES 12 31 68	4	35		9	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	108,52	148,37		389,35	16,516
84	TOTAL OPER REVENUES 1967	109,15	163,82		341,98	15,722
85	TOTAL OPER REVENUES 1968	109,23	168,85		370,00	16,557
86	TOTAL OPER DEDUCTIONS 1966	9,066	11,472		55,517	11,566
87	TOTAL OPER DEDUCTIONS 1967	9,723	13,814		54,689	10,170
88	TOTAL OPER DEDUCTIONS 1968	10,155	15,289		58,506	12,897
89	NET INCOME OR MARGIN 1966	1,355	2,247		28,171 ^{1CR}	3,348
90	NET INCOME OR MARGIN 1967	684	1,209		32,615 ^{5CR}	3,715
91	NET INCOME OR MARGIN 1968	434	1,653		33,367 ^{7CR}	1,690
92	AVG DAILY LOCAL CALLS 1968					
93	AVG DAILY TOLL CALLS 1968	.27	.39		.55	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Texas 600 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Amounts overdue more than 30 days:

Principal: \$19,810; Interest: \$20,411.

3. Includes 1 manual central office with 61 telephones and 56 subscribers.

Line No.	Item	TEXAS—633 Ganado Telephone Company, Inc. Ganado	TEXAS—634 Comanche County Telephone Co., Inc. Comanche	TEXAS—635 Industry Telephone Company Industry	TEXAS—636 Colmesneil Telephone Co., Inc. Colmesneil	
1	LOANS APPROVED 12 31 68	610,000	3,116,000	1,034,000	618,000	
2	ROUTE MILES OF LINE LOAN EST	180	960	360	163	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,030	3,099	947	596	
4	TO RECEIVE INITIAL SERVICE	309	1,317	360	273	
5	TO RECEIVE IMPROVED SERVICE	721	1,782	587	323	
6	FUNDS ADVANCED 12 31 68	434,349	2,786,213		46,154	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	10,367	142,426		271	
9	PRINCIPAL DUE & PAID		164,157			
10	ADVANCE PAYMENTS	5,000				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	262,089	1,301,633	371,665	127,156	
13	TEL PLANT UNDER CONST	428,738	1,067,356		16,254	
14	TEL PLANT ADJUSTMENT		561,584			
15	TOTAL TELEPHONE PLANT	690,827	2,930,573	371,665	143,410	
16	DEPRECIATION RESERVE	97,292	481,062	109,227	22,649	
17	AMORTIZATION RESERVE		1,423			
18	TEL PLANT LESS RESERVES	593,535	2,448,088	262,438	120,761	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,200				
21	CURRENT ASSETS	99,839	274,625	7,345	8,419	
22	OTHER ASSETS	1,560	11,672	451	425	
23	TOTAL ASSETS & OTHER DEBITS	700,134	2,734,385	270,234	129,605	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	180,000	168,75	1,600	75,000	
26	SURPLUS OR MARG & CAP CREU	61,299	53,369 ^{CR}	85,738	1,029 ^{CR}	
27	TOTAL NET WORTH	241,299	36,494 ^{CR}	87,338	73,971	
28	LONG TERM DEBT	434,349	2,642,370	157,499	46,154	
29	CURRENT & ACCRUED LIAB	24,486	128,371	25,397	9,480	
30	DEF CREDITS & OPERATING RES		138			
31	TOTAL LIAB & OTHER CREDITS	700,134	2,734,385	270,234	129,605	
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	148,360	219,527	75,498	30,459	
34	LOCAL SERVICE REVENUES	70,849	135,352	48,215	18,777	
35	TOLL SERVICE REVENUES	70,080	83,263	21,805	11,682	
36	MISC OPERATING REVENUES	7,709	2,945	7,901		
37	UNCOLL OPERATING REV DEBIT	278	2,033	2,423		
38	TOTAL OPERATING DEDUCTIONS	101,438	228,155	56,056	33,692	
39	MAINTENANCE EXPENSES	19,870	75,135	10,843	10,257	
40	TRAFFIC EXPENSES	38,074	873	2,671		
41	COMMERCIAL EXPENSES	3,863	13,453	4,204		
42	GENERAL OFFICE SAL & EXP	15,018	10,697	11,314	8,276	
43	OTHER OPERATING EXPENSES	6,761	34,265	4,498	2,531	
44	DEPRECIATION EXPENSES	11,172	48,946	18,301	6,985	
45	AMORTIZATION EXPENSES		30,394			
46	TAXES	6,680	14,392	4,225	5,643	
47	NET OPER INCOME OR MARGIN	46,922	8,628 ^{CR}	19,442	3,233 ^{CR}	
48	OTHER INCOME & DEDUCT NET	19				
49	AVAILABLE FOR FIXED CHARGES	46,941	8,628 ^{CR}	19,442	3,233 ^{CR}	
50	INTEREST ON LONG TERM DEBT	7,635	41,919	10,356	1,911	
51	INT CHARGED TO CONSTR CR	7,635				
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES		41,919	10,356	1,911	
54	NET INCOME OR MARGIN	46,941	50,547 ^{CR}	9,086	5,144 ^{CR}	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	7	3	1	
57	TOTAL TELEPHONES IN SERVICE	997	2,612	736	342	
58	BUSINESS SUBSCRIBERS	145	195	83	29	
59	1 PARTY	113	145	56	10	
60	2 PARTY	3	31		15	
61	445 PARTY		4	4		
62	8 PARTY			9	3	
63	PAY STATIONS	4	10	14	1	
64	OTHER SUBSCRIBERS	6	5			
65	RADIOTELEPHONES	19				
66	RESIDENCE SUBSCRIBERS	671	2,154	542	286	
67	1 PARTY	668	510	155	10	
68	2 PARTY	3	358	8	18	
69	445 PARTY		950	63	90	
70	8 PARTY		336	316	168	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	97	118	66	13	
73	RESIDENTIAL EXTENSIONS	83	139	39	11	
74	OFFICIAL TELEPHONES	7	11	6	3	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	165 B	809	224	104 B	
77	SUBSCRIBERS PER ROUTE MILE	495 B	290	279	303 B	
78	TOTAL SUBSCRIBERS 12 31 66	738	2,257	A	A	
79	TOTAL SUBSCRIBERS 12 31 67	816	2,275	A	A	
80	TOTAL SUBSCRIBERS 12 31 68	816	2,349	625	315	
81	NUMBER OF EMPLOYEES 12 31 68	5	15	5	5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966					
84	TOTAL OPER REVENUES 1967	17,658 A	89,000 A	A	A	
85	TOTAL OPER REVENUES 1968	19,444	96,03	12,080 A	93,43	
86	TOTAL OPER DEDUCTIONS 1966					
87	TOTAL OPER DEDUCTIONS 1967	12,693 A	74,34 A	A	A	
88	TOTAL OPER DEDUCTIONS 1968	13,295	99,81	8,969 A	103,35	
89	NET INCOME OR MARGIN 1966					
90	NET INCOME OR MARGIN 1967	4,965 A	1,83 A	A	A	
91	NET INCOME OR MARGIN 1968	6,152	22,110 ^{CR}	1,454	15,780 ^{CR}	
92	AVG DAILY LOCAL CALLS	A	A	A	A	
93	AVG DAILY TOLL CALLS	A	.25	A	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	UTAH-501 Emery County Farmers Union Tel. Assn., Inc. Orangeville	UTAH-502 Utah Telephone Company Tremonton	UTAH-504 Utah Basin Tel. Association, Inc. Roosevelt	UTAH-505 South Central Utah Tel. Assn., Inc. Escalante	UTAH-506 Utah Wyoming Independent Tel. Co. Randolph
1	LOANS APPROVED 12 31 68	810,000	3,934,000	1,389,000	1,072,000	206,000
2	ROUTE MILES OF LINE LOAN EST	177	517	872	324	91
3	NUMBER OF SUBSCRIBERS LOAN EST	1,068	3,004	1,313	996	248
4	TO RECEIVE INITIAL SERVICE	1,068	1,440	1,313	875	81
5	TO RECEIVE IMPROVED SERVICE		1,564		121	167
6	FUNDS ADVANCED 12 31 68	584,535	2,701,481	1,353,265	956,499	206,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	103,316	269,300	173,149	114,770	29,451
9	PRINCIPAL DUE & PAID	143,949	1,548,097	207,744	120,734	27,123
10	ADVANCE PAYMENTS	25,243			15,080	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	646,147	5,496,715	1,523,474	1,038,463	282,727
13	TEL PLANT UNDER CONST	1,717	1,484,206	1,391	26,373	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	647,864	7,045,980 ¹	1,524,865	1,064,836	282,727
16	DEPRECIATION RESERVE	197,783	1,432,714	326,507	218,329	68,033
17	AMORTIZATION RESERVE		10,447			
18	TEL PLANT LESS RESERVES	450,081	5,613,266	1,187,911	846,507	214,694
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,000		21,733		
21	CURRENT ASSETS	90,228	763,795	65,134	54,540	8,255
22	OTHER ASSETS	8,470	15,233	13,157	12,547	117
23	TOTAL ASSETS & OTHER DEBITS	551,779	6,392,294	1,287,935	913,594	223,066
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	50,679	322,820	68,300	52,264	9,339
26	SURPLUS OR MARG & CAP CRED	70,250	1,800,806	46,215	24,666	27,905
27	TOTAL NET WORTH	120,929	2,123,626	114,515	76,930	37,244
28	LONG TERM DEBT	421,677	3,493,524	1,153,297	834,680	178,878
29	CURRENT & ACCRUED LIAB	6,030	732,680	20,123	1,984	4,159
30	DEF CREDITS & OPERATING RES	1,143	42,464			2,785
31	TOTAL LIAB & OTHER CREDITS	551,779	6,392,294	1,287,935	913,594	223,066
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	97,187	1,002,127	153,081	159,858	58,798
34	LOCAL SERVICE REVENUES	48,581	487,219	78,011	55,025	20,045
35	TOLL SERVICE REVENUES	47,267	501,236	66,261	51,123	30,381
36	MISC OPERATING REVENUES	1,930	18,121	11,384	54,793	8,372
37	UNCOLL OPERATING REV DEBIT	591	4,449	2,575	1,083	
38	TOTAL OPERATING DEDUCTIONS	83,819	844,640	134,985	123,620	47,770
39	MAINTENANCE EXPENSES	20,032	197,576	45,102	43,217	14,996
40	TRAFFIC EXPENSES	2,290	73,873	1,836	4,152	286
41	COMMERCIAL EXPENSES		88,794	174	96	7,914
42	GENERAL OFFICE SAL & EXP	13,510	161,129	13,364	11,764	5,163
43	OTHER OPERATING EXPENSES	19,458	38,801	12,800	14,770	3,249
44	DEPRECIATION EXPENSES	22,868	195,561	50,361	41,040	10,920
45	AMORTIZATION EXPENSES		684	1,413		
46	TAXES	5,661	88,222	9,235	8,581	5,242
47	NET OPER INCOME OR MARGIN	13,368	157,487	18,096	36,238	11,028
48	OTHER INCOME & DEDUCT NET	227	1,492	845		14
49	AVAILABLE FOR FIXED CHARGES	13,595	158,979	18,941	36,238	11,042
50	INTEREST ON LONG TERM DEBT	7,871	142,401	22,480	16,621	3,991
51	INT CHARGED TO CONSTR CR		66,931			
52	OTHER FIXED CHARGES		120			
53	TOTAL FIXED CHARGES	7,871	75,590	22,480	16,621	3,991
54	NET INCOME OR MARGIN	5,724	83,389	35,396 ^{CR}	19,617	7,051
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	15	7	8	2
57	TOTAL TELEPHONES IN SERVICE	1,081	7,668	1,130	1,026	326
58	BUSINESS SUBSCRIBERS	86	774	85	133	30
59	1 PARTY	63	473	26	108	15
60	2 PARTY		144	7		7
61	4&5 PARTY		2	45	13	
62	8 PARTY	15	58			
63	PAY STATIONS	8	62	7	11	7
64	OTHER SUBSCRIBERS		24		1	1
65	RADIOTELEPHONES		11			
66	RESIDENCE SUBSCRIBERS	800	4,453	836	718	240
67	1 PARTY	147	1,557	39	349	74
68	2 PARTY	124	1,640	9	246	119
69	4&5 PARTY	397	1,93	788	123	47
70	8 PARTY	132	1,063			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	56	1,565	54	73	17
73	RESIDENTIAL EXTENSIONS	122	885	148	103	40
74	OFFICIAL TELEPHONES	6	15	7		
75	SERVICE STATIONS SWITCHERS	11				
76	ROUTE MILES OF LINE	151	2,173	803	319	110
77	SUBSCRIBERS PER ROUTE MILE	5.94	2.41	1.15	2.67	2.45
78	TOTAL SUBSCRIBERS 12 31 66	852	2,638	863	771	284
79	TOTAL SUBSCRIBERS 12 31 67	874	2,690	913	804	264
80	TOTAL SUBSCRIBERS 12 31 68	897	5,227	921	851	270
81	NUMBER OF EMPLOYEES 12 31 68	7	62	48	6	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,995	208,68	150,33	162,85	18,159
84	TOTAL OPER REVENUES 1967	10,378	217,74	14,562	17,640	19,891
85	TOTAL OPER REVENUES 1968	10,859	227,50	16,675	19,191	21,858
86	TOTAL OPER DEDUCTIONS 1966	8,115	17,453	12,451	13,191	14,643
87	TOTAL OPER DEDUCTIONS 1967	8,672	18,686	12,500	13,970	16,739
88	TOTAL OPER DEDUCTIONS 1968	9,365	19,175	14,704	14,840	17,758
89	NET INCOME OR MARGIN 1966	1,024	23,45	1,146	855	1,952
90	NET INCOME OR MARGIN 1967	919	17,11	3,47	1,614	2,116
91	NET INCOME OR MARGIN 1968	640	18,93	3,86 ^{CR}	2,355	2,621
92	AVG DAILY LOCAL CALLS 1968			9.72		
93	AVG DAILY TOLL CALLS 1968	.16 ^A		.24 ^A	.29 ^A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

¹. Includes telephone plant for future use: \$65,059.

Line No.	Item	UTAH—507 Kamas-Woodland Telephone Company Kamas	UTAH—508 Central Utah Telephone, Inc. Fairview	UTAH—509 Moroni Telephone Company, Inc. Moroni		
1	LOANS APPROVED 12 31 68	345,000	341,000	210,000		
2	ROUTE MILES OF LINE LOAN EST	82	75	46		
3	NUMBER OF SUBSCRIBERS LOAN EST	716	610	415		
4	TO RECEIVE INITIAL SERVICE	240	153	65		
5	TO RECEIVE IMPROVED SERVICE	476	457	350		
6	FUNDS ADVANCED 12 31 68	315,470	316,691	188,777		
7	ERT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	34,160	27,962	14,212		
9	PRINCIPAL DUE & PAID	21,095	21,273	8,328		
10	ADVANCE PAYMENTS	3,373				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	464,831	379,460	226,226		
13	TEL PLANT UNDER CONST	1,273	2,021			
14	TEL PLANT ADJUSTMENT		21,347			
15	TOTAL TELEPHONE PLANT	466,104	402,828	226,226		
16	DEPRECIATION RESERVE	129,681	85,182	41,235		
17	AMORTIZATION RESERVE		16,404			
18	TEL PLANT LESS RESERVES	336,423	301,242	184,991		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,059			
21	CURRENT ASSETS	82,826	14,982	6,380		
22	OTHER ASSETS	240	1,188	6,260		
23	TOTAL ASSETS & OTHER DEBITS	419,489	318,471	197,631		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	10,000	41,700	24,000		
26	SURPLUS OR MARG & CAP CRED	101,013	21,120CR	13,378CR		
27	TOTAL NET WORTH	111,013	20,580	10,622		
28	LONG TERM DEBT	291,004	295,419	180,449		
29	CURRENT & ACCRUED LIAB	9,937	2,450	6,560		
30	DEF CREDITS & OPERATING RES	7,535	22			
31	TOTAL LIAB & OTHER CREDITS	419,489	318,471	197,631		
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	85,111	54,598	35,616		
34	LOCAL SERVICE REVENUES	36,476	28,372	20,061		
35	TOLL SERVICE REVENUES	46,864	17,713	14,463		
36	MISC OPERATING REVENUES	2,123	10,976	1,092		
37	UNCOLL OPERATING REV DEBIT	352	2,463			
38	TOTAL OPERATING DEDUCTIONS	60,850	45,729	36,671		
39	MAINTENANCE EXPENSES	9,765	9,791	9,802		
40	TRAFFIC EXPENSES	597	492	390		
41	COMMERCIAL EXPENSES	3,948	4,105	5,239		
42	GENERAL OFFICE SAL & EXP	13,520	6,601	3,887		
43	OTHER OPERATING EXPENSES	1,980	2,958	3,601		
44	DEPRECIATION EXPENSES	18,776	15,266	9,494		
45	AMORTIZATION EXPENSES		5			
46	TAXES	12,264	6,511	4,258		
47	NET OPER INCOME OR MARGIN	24,261	8,869	1,055CR		
48	OTHER INCOME & DEDUCT NET	1,381	2,471CR			
49	AVAILABLE FOR FIXED CHARGES	25,642	6,398	1,055CR		
50	INTEREST ON LONG TERM DEBT	5,936	6,027	3,560		
51	INT CHARGED TO CONSTR CR		60			
52	OTHER FIXED CHARGES		90	4		
53	TOTAL FIXED CHARGES	5,936	6,057	3,564		
54	NET INCOME OR MARGIN	19,706	341	4,619CR		
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	3	1		
57	TOTAL TELEPHONES IN SERVICE	699	545	406		
58	BUSINESS SUBSCRIBERS	76	47	26		
59	1 PARTY	54	29	13		
60	2 PARTY	11	8	6		
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	11	10	3		
64	OTHER SUBSCRIBERS			4		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	484	438	327		
67	1 PARTY	247	125	98		
68	2 PARTY	237	291	229		
69	4&5 PARTY					
70	8 PARTY		22			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	41	8	15		
73	RESIDENTIAL EXTENSIONS	89	41	42		
74	OFFICIAL TELEPHONES	9	10			
75	SERVICE STATIONS SWITCHERS		1			
76	ROUTE MILES OF LINE	55	115	35		
77	SUBSCRIBERS PER ROUTE MILE	1,018	423	1,009		
78	TOTAL SUBSCRIBERS 12 31 66	531	450	344		
79	TOTAL SUBSCRIBERS 12 31 67	541	456	358		
80	TOTAL SUBSCRIBERS 12 31 68	560	486	353		
81	NUMBER OF EMPLOYEES 12 31 68	4	4	3		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	14,069	10,920	8,715		
84	TOTAL OPER REVENUES 1967	14,055	11,308	9,886		
85	TOTAL OPER REVENUES 1968	15,335	11,519	10,004		
86	TOTAL OPER DEDUCTIONS 1966	9,765	9,806	6,503		
87	TOTAL OPER DEDUCTIONS 1967	10,662	9,646	9,378		
88	TOTAL OPER DEDUCTIONS 1968	10,964	9,647	10,301		
89	NET INCOME OR MARGIN 1966	3,293	8,755CR	1,139		
90	NET INCOME OR MARGIN 1967	2,528	3,39CR	5,133CR		
91	NET INCOME OR MARGIN 1968	3,551	.72	1,297CR		
92	AVG DAILY LOCAL CALLS 1968	241	A	A		
93	AVG DAILY TOLL CALLS 1968	.42	.18	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VERMONT—502 Topsham Telephone Company, Inc. East Corinth	VERMONT—503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield		
1	LOANS APPROVED 12 31 68	284,000	1,338,000		
2	ROUTE MILES OF LINE LOAN EST	113	135		
3	NUMBER OF SUBSCRIBERS LOAN EST	453	1,323		
4	TO RECEIVE INITIAL SERVICE	196	965		
5	TO RECEIVE IMPROVED SERVICE	257	358		
6	FUNDS ADVANCED 12 31 68	284,000	1,094,829		
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	33,320	75,760		
9	PRINCIPAL DUE & PAID	33,103	50,066		
10	ADVANCE PAYMENTS		6,057		
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	350,955	1,333,756		
13	TEL PLANT UNDER CONST		76,965		
14	TEL PLANT ADJUSTMENT	7,110 CR			
15	TOTAL TELEPHONE PLANT	343,845	1,410,721		
16	DEPRECIATION RESERVE	77,836	179,189		
17	AMORTIZATION RESERVE	839 CR			
18	TEL PLANT LESS RESERVES	266,848	1,231,532		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	22,415	47,477		
22	OTHER ASSETS	2,922	19,319		
23	TOTAL ASSETS & OTHER DEBITS	292,185	1,298,328		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	12,525	9,810		
26	SURPLUS OR MARG & CAP CRED	23,726	147,908		
27	TOTAL NET WORTH	36,251	157,718		
28	LONG TERM DEBT	251,901	1,038,707		
29	CURRENT & ACCRUED LIAB	4,033	101,903		
30	DEF CREDITS & OPERATING RES				
31	TOTAL LIAB & OTHER CREDITS	292,185	1,298,328		
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	44,108	202,626		
34	LOCAL SERVICE REVENUES	27,826	99,173		
35	TOLL SERVICE REVENUES	15,602	101,648		
36	MISC OPERATING REVENUES	680	2,440		
37	UNCOLL OPERATING REV DEBIT		635		
38	TOTAL OPERATING DEDUCTIONS	34,617	147,443		
39	MAINTENANCE EXPENSES	7,805	44,851		
40	TRAFFIC EXPENSES	726	1,562		
41	COMMERCIAL EXPENSES		16,689		
42	GENERAL OFFICE SAL & EXP	4,720	17,637		
43	OTHER OPERATING EXPENSES	6,060	11,660		
44	DEPRECIATION EXPENSES	14,123	38,535		
45	AMORTIZATION EXPENSES	296 CR			
46	TAXES	1,479	16,509		
47	NET OPER INCOME OR MARGIN	9,491	55,183		
48	OTHER INCOME & DEUCT NET	73	221		
49	AVAILABLE FOR FIXED CHARGES	9,564	55,404		
50	INTEREST ON LONG TERM DEBT	5,085	17,112		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES		570		
53	TOTAL FIXED CHARGES	5,085	17,682		
54	NET INCOME OR MARGIN	4,479	37,722		
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	1	1		
57	TOTAL TELEPHONES IN SERVICE	462	1,431		
58	BUSINESS SUBSCRIBERS	26	200		
59	1 PARTY	13	163		
60	2 PARTY	3			
61	4&5 PARTY	9			
62	8 PARTY				
63	PAY STATIONS	1	26		
64	OTHER SUBSCRIBERS		11		
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	373	788		
67	1 PARTY	41	788		
68	2 PARTY	22			
69	4&5 PARTY	310			
70	8 PARTY				
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	12	317		
73	RESIDENTIAL EXTENSIONS	48	129		
74	OFFICIAL TELEPHONES	3	8		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	118	125		
77	SUBSCRIBERS PER ROUTE MILE	338	790		
78	TOTAL SUBSCRIBERS 12 31 66	339	862		
79	TOTAL SUBSCRIBERS 12 31 67	374	920		
80	TOTAL SUBSCRIBERS 12 31 68	399	988		
81	NUMBER OF EMPLOYEES 12 31 68	5	8		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	10,099	18,567		
84	TOTAL OPER REVENUES 1967	10,777	19,172		
85	TOTAL OPER REVENUES 1968	11,339	21,556		
86	TOTAL OPER DEDUCTIONS 1966	6,725	12,060		
87	TOTAL OPER DEDUCTIONS 1967	8,151	13,738		
88	TOTAL OPER DEDUCTIONS 1968	8,899	15,685		
89	NET INCOME OR MARGIN 1966	2,741	4,892		
90	NET INCOME OR MARGIN 1967	1,199	3,937		
91	NET INCOME OR MARGIN 1968	1,151	4,013		
92	AVG DAILY LOCAL CALLS 1968	411	A		
93	AVG DAILY TOLL CALLS 1968	27	54		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA—501 ¹ Fredericksburg and Wilderness Tel. Co., Inc. Chancellor	VIRGINIA—502 Piedmont Telephone Company Manassas	VIRGINIA—503 Citizens Telephone Cooperative Floyd	VIRGINIA—507 Merchants and Farmers Tel. Co. Montpelier	VIRGINIA—510 Scott County Telephone Coop. Gate City
1	LOANS APPROVED 12 31 68	273,000	5,350,000	2,093,000	1,188,000	2,799,000
2	ROUTE MILES OF LINE LOAN EST	156	443	588	298	702
3	NUMBER OF SUBSCRIBERS LOAN EST	1,056	4,581	2,950	1,474	3,037
4	TO RECEIVE INITIAL SERVICE	886	4,065	1,657	1,345	3,037
5	TO RECEIVE IMPROVED SERVICE	170	516	1,293	129	
6	FUNDS ADVANCED 12 31 68	273,000	5,022,424	1,675,256	1,146,954	2,211,206
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	50,850	486,535	168,782	102,257	263,186
9	PRINCIPAL DUE & PAID	71,986	389,158	195,720	111,797	259,636
10	ADVANCE PAYMENTS	6,229	87,298	71,536	1,000	5,795
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		5,047,455	1,502,813	1,384,774	3,304,421
13	TEL PLANT UNDER CONST		156,515	618,607	3932	56,348
14	TEL PLANT ADJUSTMENT				3341	
15	TOTAL TELEPHONE PLANT		5,203,970	2,121,420	1,392,047	2,363,094 ²
16	DEPRECIATION RESERVE		642,391	434,393	286,300	383,667
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		4,561,579	1,687,027	1,105,747	1,979,427
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		342,550			
21	CURRENT ASSETS		165,382	119,258	62,114	120,135
22	OTHER ASSETS		17,256	4,811	20,180	24,773
23	TOTAL ASSETS & OTHER DEBITS		5,086,767	1,811,096	1,188,041	2,124,335
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		82,600	52,960	58,140	49,311
26	SURPLUS OR MARG & CAP CRED		316,244	315,178	58,818	43,049
27	TOTAL NET WORTH		398,844	368,138	116,958	92,360
28	LONG TERM DEBT		4,556,844	1,422,285	1,046,622	1,967,720
29	CURRENT & ACCRUED LIAB		127,579	17,371	24,073	64,255
30	DEF CREDITS & OPERATING RES		3,500	3,302	388	
31	TOTAL LIAB & OTHER CREDITS		5,086,767	1,811,096	1,188,041	2,124,335
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES		914,799	240,639	155,553	272,219
34	LOCAL SERVICE REVENUES		365,437	126,655	79,703	140,111
35	TOLL SERVICE REVENUES		529,505	109,108	76,023	121,125
36	MISC OPERATING REVENUES		22,009	5,373	1,179	12,710
37	UNCOLL OPERATING REV DEBIT		2,152	497	1,352	1,727
38	TOTAL OPERATING DEDUCTIONS		726,328	171,027	142,600	205,606
39	MAINTENANCE EXPENSES		147,205	42,134	37,422	45,113
40	TRAFFIC EXPENSES		3,335	5,019	1,471	4,083
41	COMMERCIAL EXPENSES		638,70	6,502	14,057	6,156
42	GENERAL OFFICE SAL & EXP		113,416	20,910	17,388	24,191
43	OTHER OPERATING EXPENSES		52,693	18,721	15,329	22,739
44	DEPRECIATION EXPENSES		232,902	56,048	38,438	79,773
45	AMORTIZATION EXPENSES				24,54	
46	TAXES		112,907	21,693	16,041	23,551
47	NET OPER INCOME OR MARGIN		188,471	69,612	12,953	66,613
48	OTHER INCOME & DEDUCT NET		15,597	1,413	138CR	1,052
49	AVAILABLE FOR FIXED CHARGES		204,068	71,025	12,815	67,665
50	INTEREST ON LONG TERM DEBT		87,747	26,565	19,116	39,414
51	INT CHARGED TO CONSTR CR		5,562			
52	OTHER FIXED CHARGES		425	151		
53	TOTAL FIXED CHARGES		82,610	26,716	19,116	39,414
54	NET INCOME OR MARGIN		121,458	44,309	6,301CR	28,251
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		4	5	3	7
57	TOTAL TELEPHONES IN SERVICE		3,591	2,798	1,376	2,614
58	BUSINESS SUBSCRIBERS		592	166	98	117
59	1 PARTY		343	76	39	49
60	2 PARTY		17	23		16
61	4&5 PARTY		37	28	14	44
62	8 PARTY		36	13	19	
63	PAY STATIONS		98	7	10	7
64	OTHER SUBSCRIBERS		61	9	5	1
65	RADIOTELEPHONES				5	
66	RESIDENCE SUBSCRIBERS		1,655	2,351	1,026	2,325
67	1 PARTY		228	262	168	282
68	2 PARTY		73	159	43	158
69	4&5 PARTY		708	995	142	1,885
70	8 PARTY		646	935	673	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		835	116	43	64
73	RESIDENTIAL EXTENSIONS		482	163	198	100
74	OFFICIAL TELEPHONES		88	21	16	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		395	615	285B	494
77	SUBSCRIBERS PER ROUTE MILE		5.69	4.08	3.90B	4.94
78	TOTAL SUBSCRIBERS 12 31 66		1,887	2,312	1,024	2,037
79	TOTAL SUBSCRIBERS 12 31 67		2,067	2,415	1,053	2,237
80	TOTAL SUBSCRIBERS 12 31 68		2,247	2,507	1,124	2,442
81	NUMBER OF EMPLOYEES 12 31 68		40	13	10	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		404.81	8992	1320.8	1076.6
84	TOTAL OPER REVENUES 1967		414.40	9412	1336.6	1131.2
85	TOTAL OPER REVENUES 1968		426.08	9750	1435.0	1154.9
86	TOTAL OPER DEDUCTIONS 1966		311.67	635.4	101.61	82.82
87	TOTAL OPER DEDUCTIONS 1967		340.29	669.8	116.45	84.76
88	TOTAL OPER DEDUCTIONS 1968		338.30	693.0	131.55	87.23
89	NET INCOME OR MARGIN 1966		63.93	1,990	20.67	63.0
90	NET INCOME OR MARGIN 1967		45.09	1,992	40.5	10.10
91	NET INCOME OR MARGIN 1968		56.57	1,795	58.1CR	11.99
92	AVG DAILY LOCAL CALLS		7.94	4.21	A	A
93	AVG DAILY TOLL CALLS		.63	.17	.41	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Virginia 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Includes telephone plant for future use: \$2,325.

Line No.	Item	VIRGINIA—511 Buggs Island Telephone Coop. Chase City	VIRGINIA—513 Southern Telephone Company Charlottesville	VIRGINIA—515 ³ Central Virginia Tel. Corporation Amherst	VIRGINIA—516 ³ Raphine Telephone Company Amherst	VIRGINIA—517 Shenandoah Telephone Company Edinburg
1	LOANS APPROVED 12 31 68	1,513,000	1,760,000	2,687,000	820,000	4,795,000
2	ROUTE MILES OF LINE LOAN EST	251	1,088	495	195	1,066
3	NUMBER OF SUBSCRIBERS LOAN EST	1,149	3,733	2,660	1,029	10,046
4	TO RECEIVE INITIAL SERVICE	1,149	3,226	1,962	663	6,550
5	TO RECEIVE IMPROVED SERVICE		507	698	366	3,496
6	FUNDS ADVANCED 12 31 68	1,285,939	1,760,000	2,543,733	817,597	3,714,673
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	90,371	223,398	273,927	79,521	423,349
9	PRINCIPAL DUE & PAID	95,336	257,409	304,030	80,125	489,016
10	ADVANCE PAYMENTS	45,901	104,500	21,847	6,242	29,917
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	888,204	2,519,006			5,254,812
13	TEL PLANT UNDER CONST	273,300	3,814			217,151
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,161,509	2,522,820			5,471,963
16	DEPRECIATION RESERVE	108,151	452,204			1,257,253
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,053,358	2,070,616			4,214,710
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					10,000
21	CURRENT ASSETS	196,943	122,161			367,547
22	OTHER ASSETS	4,882	3,000			21,789
23	TOTAL ASSETS & OTHER DEBITS	1,255,183	2,195,777			4,614,046
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	8,320	453,000			164,040
26	SURPLUS OR MARG & CAP CRED	69,673	156,307			979,748
27	TOTAL NET WORTH	77,993	609,307			1,143,788
28	LONG TERM DEBT	1,148,541	1,428,116			3,270,037
29	CURRENT & ACCRUED LIAB	28,535	118,854			130,706
30	DEF CREDITS & OPERATING RES	114	39,500			69,515
31	TOTAL LIAB & OTHER CREDITS	1,255,183	2,195,777			4,614,046
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	1,065,544	418,900			954,578
34	LOCAL SERVICE REVENUES	52,068	263,805			502,520
35	TOLL SERVICE REVENUES	48,385	129,387			414,392
36	MISC OPERATING REVENUES	6,573	26,426			41,217
37	UNCOLL OPERATING REV DEBIT	482	718			3,551
38	TOTAL OPERATING DEDUCTIONS	84,824	349,598			769,103
39	MAINTENANCE EXPENSES	22,180	85,896			152,129
40	TRAFFIC EXPENSES	3,559	21,018			73,953
41	COMMERCIAL EXPENSES		29,653			33,050
42	GENERAL OFFICE SAL & EXP	11,300	19,895			75,262
43	OTHER OPERATING EXPENSES	11,368	33,041			43,922
44	DEPRECIATION EXPENSES	31,391	93,788			214,898
45	AMORTIZATION EXPENSES					558
46	TAXES	5,026	66,307			175,261
47	NET OPER INCOME OR MARGIN	21,720	69,302			185,475
48	OTHER INCOME & DEDUCT NET	1,555	2,214			628 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	23,275	71,516			184,847
50	INTEREST ON LONG TERM DEBT	17,665	280,422			59,338
51	INT CHARGED TO CONSTR CR		1,876			
52	OTHER FIXED CHARGES	103	2,798			
53	TOTAL FIXED CHARGES	17,768	28,964			59,338
54	NET INCOME OR MARGIN	5,507	42,552			125,509
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	8			6
57	TOTAL TELEPHONES IN SERVICE	1,029	5,279			9,877
58	BUSINESS SUBSCRIBERS	60	330			1,124
59	1 PARTY	12	163			893
60	2 PARTY	5	25			15
61	4&5 PARTY	29	11			40
62	8 PARTY		101			12
63	PAY STATIONS	13	15			81
64	OTHER SUBSCRIBERS	1	15			75
65	RADIOTELEPHONES					8
66	RESIDENCE SUBSCRIBERS	802	4,149			6,381
67	1 PARTY	32	422			2,933
68	2 PARTY	29	149			1,914
69	4&5 PARTY	741	319			1,235
70	8 PARTY		3,259			299
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	343			1,005
73	RESIDENTIAL EXTENSIONS	141	463			1,386
74	OFFICIAL TELEPHONES		9			45
75	SERVICE STATIONS SWITCHERS					11
76	ROUTE MILES OF LINE	257	1,253			785
77	SUBSCRIBERS PER ROUTE MILE	335	357			957
78	TOTAL SUBSCRIBERS 12 31 66	731	3,933			7,189
79	TOTAL SUBSCRIBERS 12 31 67	802	4,215			7,337
80	TOTAL SUBSCRIBERS 12 31 68	862	4,479 ²			7,516
81	NUMBER OF EMPLOYEES 12 31 68	1				73
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,518	9,296			11,658
84	TOTAL OPER REVENUES 1967	11,721	9,345			11,630
85	TOTAL OPER REVENUES 1968	1,744	9,608			12,915
86	TOTAL OPER DEDUCTIONS 1966	8,851	7,691			9,337
87	TOTAL OPER DEDUCTIONS 1967	8,921	7,788			9,449
88	TOTAL OPER DEDUCTIONS 1968	10,146	80,18			10,406
89	NET INCOME OR MARGIN 1966	1,383	10,79			1,653
90	NET INCOME OR MARGIN 1967	1,554	10,20			1,521
91	NET INCOME OR MARGIN 1968	659	9,76			1,698
92	AVG DAILY LOCAL CALLS 1968	557	814			451
93	AVG DAILY TOLL CALLS 1968	22	19			20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Buggs Island Telephone Coop. are employees of Mecklenburg Electric Cooperative.

2. All operating personnel of Southern Telephone Co. are employees of Virginia Telephone and Telegraph Co.

3. Operating data are reported under Virginia 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	VIRGINIA—519 ¹ Appomattox Telephone Co. Appomattox	VIRGINIA—520 ² First Colony Telephone Company Virginia Beach	VIRGINIA—521 Peoples Mutual Telephone Co. Gretna	VIRGINIA—522 ⁴ North River Telephone Coop. Dayton	
1	LOANS APPROVED 12 31 68	630,000	1,481,000	1,826,000	437,000	
2	ROUTE MILES OF LINE LOAN EST	303	253	706	93	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,545	2,195	4,456	550	
4	TO RECEIVE INITIAL SERVICE	610	1,636	2,082	244	
5	TO RECEIVE IMPROVED SERVICE	935	559	2,374	306	
6	FUNDS ADVANCED 12 31 68	630,000	1,471,177	1,742,303	397,927	
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	99,950	122,504	84,578	5,373	
9	PRINCIPAL DUE & PAID	99,508	69,855	8,941		
10	ADVANCE PAYMENTS	16,198		40,050		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE		9,878,017	2,269,122	15,241	
13	TEL PLANT UNDER CONST		1,483,662		363,736	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT		11,385,005 ³	2,269,122	378,977	
16	DEPRECIATION RESERVE		1,563,120	409,484		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		9,821,885	1,859,638	378,977	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		19,076	200		
21	CURRENT ASSETS		422,026	342,117	32,673	
22	OTHER ASSETS		105,219	75,343		
23	TOTAL ASSETS & OTHER DEBITS		10,368,206	2,277,298	411,650	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT		1,178,100	225,000	4,760	
26	SURPLUS OR MARG & CAP CRED		1,118,349	354,061	3,011	
27	TOTAL NET WORTH		2,296,449	579,061	7,771	
28	LONG TERM DEBT		7,518,023	1,693,312	397,877	
29	CURRENT & ACCRUED LIAB		244,997	342,222	2,017	
30	DEF CREDITS & OPERATING RES		308,737	1,503	3,985	
31	TOTAL LIAB & OTHER CREDITS		10,368,206	2,277,298	411,650	
32	REVENUES & EXPENSES 1963					
33	TOTAL OPERATING REVENUES		1,651,893	364,587	14,001	
34	LOCAL SERVICE REVENUES		728,775	223,186	8,369	
35	TOLL SERVICE REVENUES		890,790	132,605	4,986	
36	MISC OPERATING REVENUES		39,504	10,596	646	
37	UNCOLL OPERATING REV DEBIT		7,176	1,800		
38	TOTAL OPERATING DEDUCTIONS		1,208,229	276,246	7,549	
39	MAINTENANCE EXPENSES		204,435	58,668	2,981	
40	TRAFFIC EXPENSES		104,187	3,961		
41	COMMERCIAL EXPENSES		94,103	37,953		
42	GENERAL OFFICE SAL & EXP		142,831	19,860	2,725	
43	OTHER OPERATING EXPENSES		53,193	6,003	1,843	
44	DEPRECIATION EXPENSES		321,089	118,201		
45	AMORTIZATION EXPENSES		30,322	4,347		
46	TAXES		28,535	27,053		
47	NET OPER INCOME OR MARGIN		443,664	88,341	6,452	
48	OTHER INCOME & DEDUCT NET		1,372 ³	5,942	168	
49	AVAILABLE FOR FIXED CHARGES		442,292	94,283	6,620	
50	INTEREST ON LONG TERM DEBT		266,319	34,455	3,609	
51	INT CHARGED TO CONSTR CR		7,394			
52	OTHER FIXED CHARGES		2,358			
53	TOTAL FIXED CHARGES		194,730	34,455	3,609	
54	NET INCOME OR MARGIN		247,562	59,828	3,011	
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL		12	4	1	
57	TOTAL TELEPHONES IN SERVICE		11,688	3,992	479	
58	BUSINESS SUBSCRIBERS		10,488	225	25	
59	1 PARTY		653	114	25	
60	2 PARTY		44	28		
61	445 PARTY		81	58		
62	8 PARTY		65			
63	PAY STATIONS		138	14		
64	OTHER SUBSCRIBERS		55	11		
65	RADIOTELEPHONES		12			
66	RESIDENCE SUBSCRIBERS		7,716	3,013	405	
67	1 PARTY		3,102	333	405	
68	2 PARTY		485	538		
69	445 PARTY		2,036	2,142		
70	8 PARTY		2,093			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		1,074	392	11	
73	RESIDENTIAL EXTENSIONS		1,853	359	37	
74	OFFICIAL TELEPHONES		52	14	1	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		469 ^B	560	96	
77	SUBSCRIBERS PER ROUTE MILE		18,69 ^B	578	448	
78	TOTAL SUBSCRIBERS 12 31 66		7750	2,610	A	
79	TOTAL SUBSCRIBERS 12 31 67		8323	3,024	A	
80	TOTAL SUBSCRIBERS 12 31 68		8764	3,238	430	
81	NUMBER OF EMPLOYEES 12 31 68		77	15	1	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966		160,92	80,65	A	
84	TOTAL OPER REVENUES 1967		173,75	102,00	A	
85	TOTAL OPER REVENUES 1968		194,50	11,641	3,256	
86	TOTAL OPER DEDUCTIONS 1966		130,23	6,281	A	
87	TOTAL OPER DEDUCTIONS 1967		135,08	8,798	A	
88	TOTAL OPER DEDUCTIONS 1968		142,26	8,820	1,756	
89	NET INCOME OR MARGIN 1966		20,10	1,184	A	
90	NET INCOME OR MARGIN 1967		34,47	3,13	A	
91	NET INCOME OR MARGIN 1968		29,15	1,910	7,00	
92	AVG DAILY LOCAL CALLS		A	5,26	A	
93	AVG DAILY TOLL CALLS 1968		A	20	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Virginia 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

2. Operating data are for combined operations with Virginia 501, 515, 516 and 519 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

3. Includes telephone plant for future use: \$23,326.

4. Operating data are for 3 months ending December 31, 1968.

Line No.	Item	WASHINGTON—503 Lewis River Telephone Co., Inc. LaCenter	WASHINGTON—504 Cohasset Beach Tel. Co., Inc. Aberdeen	WASHINGTON—508 1 Washington Telephone Company Lynden	WASHINGTON—520 McDaniel Telephone Company Salkum	WASHINGTON—523 Sound Telephone Company Lakebay
1	LOANS APPROVED 12 31 68	349,000	812,000	8,096,000	354,000	194,000
2	ROUTE MILES OF LINE LOAN EST	131	99	2,396	314	64
3	NUMBER OF SUBSCRIBERS LOAN EST	558	1,396	19,755	600	501
4	TO RECEIVE INITIAL SERVICE	315	989	8,055	402	166
5	TO RECEIVE IMPROVED SERVICE	243	407	11,700	398	335
6	FUNDS ADVANCED 12 31 68	345,000	807,494	7,225,635	354,000	194,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	55,961	109,109	1,169,941	67,503	38,342
9	PRINCIPAL DUE & PAID	68,693	106,208	2,117,043	87,963	50,405
10	ADVANCE PAYMENTS	3,746		92,522	3,947	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	657,452	1,203,209	15,790,830	682,514	432,227
13	TEL PLANT UNDER CONST	9,563	28,185	994,835		241,508
14	TEL PLANT ADJUSTMENT			35,167		
15	TOTAL TELEPHONE PLANT	667,015	1,231,394	16,820,832	682,514	673,735
16	DEPRECIATION RESERVE	178,450	255,061	3,550,401	216,042	123,195
17	AMORTIZATION RESERVE			19,932		
18	TEL PLANT LESS RESERVES	488,565	976,333	13,250,499	466,472	550,540
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		10,295		5,311	
21	CURRENT ASSETS	68,318	85,590	746,963	111,580	25,549
22	OTHER ASSETS	791	1,520	88,375	3,696	5,923
23	TOTAL ASSETS & OTHER DEBITS	557,674	1,073,738	14,085,837	587,059	582,012
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	35,000	33,000	1,279,376	39,300	32,075
26	SURPLUS OR MARG & CAP CRED	217,467	210,270	4,808,770	242,027	77,642
27	TOTAL NET WORTH	252,467	243,270	6,088,146	281,327	109,717
28	LONG TERM DEBT	279,302	804,331	7,079,935	274,573	150,480
29	CURRENT & ACCRUED LIAB	25,905	25,761	643,842	31,159	320,937
30	DEF CREDITS & OPERATING RES		376	273,914		678
31	TOTAL LIAB & OTHER CREDITS	557,674	1,073,738	14,085,837	587,059	582,012
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	139,125	292,303	3,440,735	153,883	96,432
34	LOCAL SERVICE REVENUES	58,707	83,452	2,064,257	74,446	44,518
35	TOLL SERVICE REVENUES	75,623	205,225	1,354,495	78,479	50,655
36	MISC OPERATING REVENUES	6,127	6,273	61,592	3,768	3,144
37	UNCOLL OPERATING REV DEBIT	1,332	2,647	39,609	2,810	1,685
38	TOTAL OPERATING DEDUCTIONS	107,598	227,446	2,449,178	118,076	59,786
39	MAINTENANCE EXPENSES	14,478	29,600	652,369	30,066	9,615
40	TRAFFIC EXPENSES	608	2,423	61,473	1,271	832
41	COMMERCIAL EXPENSES	13,551	30,624	230,213	409	7,574
42	GENERAL OFFICE SAL & EXP	17,691	57,866	383,152	23,228	12,793
43	OTHER OPERATING EXPENSES	9,296	3,815	63,934	6,750	453
44	DEPRECIATION EXPENSES	25,396	41,571	658,600	23,905	13,861
45	AMORTIZATION EXPENSES			1,484		
46	TAXES	26,578	69,177	397,953	32,447	14,658
47	NET OPER INCOME OR MARGIN	31,527	64,857	991,557	35,807	36,646
48	OTHER INCOME & DEDUCT NET	951	265	2,053	1,904	
49	AVAILABLE FOR FIXED CHARGES	32,478	65,122	993,610	37,711	36,646
50	INTEREST ON LONG TERM DEBT	5,589	21,365	282,505	5,391	2,983
51	INT CHARGED TO CONSTR CR		309	40,548		14,270
52	OTHER FIXED CHARGES		29	2,961	115	13,007
53	TOTAL FIXED CHARGES	5,589	21,085	244,918	5,506	17,200
54	NET INCOME OR MARGIN	26,889	44,037	748,692	32,205	34,926
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	2	28	2	1
57	TOTAL TELEPHONES IN SERVICE	958	1,573	27,731	1,299	849
58	BUSINESS SUBSCRIBERS	73	292	3,055	125	54
59	1 PARTY	42	182	1,791	53	14
60	2 PARTY	7	45	162	14	4
61	445 PARTY	5	14	218	4	2
62	8 PARTY	9	29	391	36	30
63	PAY STATIONS	8	17	185	6	3
64	OTHER SUBSCRIBERS	2	5	260	12	1
65	RADIOTELEPHONES			48		
66	RESIDENCE SUBSCRIBERS	708	867	16,595	1,040	667
67	1 PARTY	56	228	2,053	38	15
68	2 PARTY	8		761	24	13
69	445 PARTY	276	321	14,942	104	8
70	8 PARTY	368	318	839	874	631
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	96	312	3,281	46	31
73	RESIDENTIAL EXTENSIONS	67	102	2,915	92	96
74	OFFICIAL TELEPHONES	16	5	145	4	2
75	SERVICE STATIONS SWITCHERS				4	
76	ROUTE MILES OF LINE	1598	159	9,346	110	66
77	SUBSCRIBERS PER ROUTE MILE	491.8	729	232	1,063	1,092
78	TOTAL SUBSCRIBERS 12 31 68	687	1,001	18,490	1,203	578
79	TOTAL SUBSCRIBERS 12 31 67	716	1,049	20,362	1,206	625
80	TOTAL SUBSCRIBERS 12 31 66	781	1,159	21,650	1,169	721
81	NUMBER OF EMPLOYEES 12 31 68	7	9	140	7	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	21,100	167,38	14,501	122,68	12,348
84	TOTAL OPER REVENUES 1967	20,499	224,59	16,441	134,14	13,115
85	TOTAL OPER REVENUES 1968	18,624	260,29	15,942	130,19	14,037
86	TOTAL OPER DEDUCTIONS 1966	16,694	13,927	10,763	8,404	7,368
87	TOTAL OPER DEDUCTIONS 1967	14,308	18,538	12,781	9,915	8,333
88	TOTAL OPER DEDUCTIONS 1968	14,404	20,253	11,348	9,990	8,702
89	NET INCOME OR MARGIN 1966	3,640	3,637	3,174	3,506	4,462
90	NET INCOME OR MARGIN 1967	5,360	2,209	2,765	3,183	4,111
91	NET INCOME OR MARGIN 1968	3,600	3,921	3,469	2,725	5,084
92	AVG DAILY LOCAL CALLS 1968				.70	
93	AVG DAILY TOLL CALLS 1968					.58

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Washington 514 and 519 consolidated with Washington 508 during year.

Line No.	Item	WASHINGTON—525 Whitby Telephone Company Langley	WASHINGTON—526 Pioneer Telephone Company LaCrosse	WASHINGTON—527 Mashell Telephone Company, Inc. Eatonville	WASHINGTON—529 Yelm Telephone Company Yelm	WASHINGTON—530 Prescott Telephone & Telegraph Co., Inc. Roslyn
1	LOANS APPROVED 12 31 63	2,646,000	531,000	524,000	466,000	516,000
2	ROUTE MILES OF LINE LOAN EST	323	326	90	112	129
3	NUMBER OF SUBSCRIBERS LOAN EST	3,400	690	840	784	814
4	TO RECEIVE INITIAL SERVICE	2,620	106	341	158	228
5	TO RECEIVE IMPROVED SERVICE	780	584	499	626	586
6	FUNDS ADVANCED 12 31 68	984,000	531,000	513,135	452,353	458,622
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	148,708	65,346	57,293	51,934	38,133
9	PRINCIPAL DUE & PAID	129,104	51,190	51,075	40,871	30,920
10	ADVANCE PAYMENTS		54,593	9,126		
11	ASSETS & OTHER DEBITS 12 31 63					
12	TEL PLANT IN SERVICE	1,646,969	605,905	668,125	917,815	508,286
13	TEL PLANT UNDER CONST	14,613	171	32,083	4,000	
14	TEL PLANT ADJUSTMENT				50,915	5,557
15	TOTAL TELEPHONE PLANT	1,661,582	606,076	700,208	972,730	513,843
16	DEPRECIATION RESERVE	468,574	133,918	137,186	217,286	83,935
17	AMORTIZATION RESERVE		1,216			1,111
18	TEL PLANT LESS RESERVES	1,193,008	470,942	563,022	755,444	428,797
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		12,164			
21	CURRENT ASSETS	95,968	96,016	63,191	45,699	54,044
22	OTHER ASSETS	23,338	15,074	5,827	2,675	18,496
23	TOTAL ASSETS & OTHER DEBITS	1,312,314	594,196	632,040	803,818	501,337
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	75,000	58,732	35,250	42,800	53,150
26	SURPLUS OR MARG & CAP CREU	172,049	90,229	90,493	170,888	6,001
27	TOTAL NET WORTH	247,049	148,961	125,743	213,688	59,151
28	LONG TERM DEBT	966,058	425,218	452,934	411,483	427,703
29	CURRENT & ACCRUED LIAB	99,207	20,017	53,363	178,647	11,840
30	DEF CREDITS & OPERATING RES					2,643
31	TOTAL LIAB & OTHER CREDITS	1,312,314	594,196	632,040	803,818	501,337
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	508,562	114,959	168,360	224,033	94,498
34	LOCAL SERVICE REVENUES	173,373	61,037	52,557	84,549	55,318
35	TOLL SERVICE REVENUES	318,350	49,810	112,149	140,737	33,030
36	MISC OPERATING REVENUES	19,493	4,112	5,262	1,592	6,976
37	UNCOLL OPERATING REV DEBIT	2,654		1,608	2,845	826
38	TOTAL OPERATING DEDUCTIONS	428,757	82,533	134,810	179,216	91,315
39	MAINTENANCE EXPENSES	52,669	12,808	20,222	24,978	14,335
40	TRAFFIC EXPENSES	56,007	229	4,858	4,583	750
41	COMMERCIAL EXPENSES	45,883	220	13,117	17,929	11,422
42	GENERAL OFFICE SAL & EXP	95,779	11,893	39,042	52,463	35,459
43	OTHER OPERATING EXPENSES	28,179	20,281	15,518	4,404	1,958
44	DEPRECIATION EXPENSES	82,421	21,513	27,106	35,455	17,399
45	AMORTIZATION EXPENSES				8,854	
46	TAXES	66,819	15,589	14,947	30,550	9,992
47	NET OPER INCOME OR MARGIN	82,805	32,426	33,550	44,817	3,183
48	OTHER INCOME & DEDUCT NET	358	191	135	1,004	26
49	AVAILABLE FOR FIXED CHARGES	83,163	32,617	33,685	44,717	3,209
50	INTEREST ON LONG TERM DEBT	17,396	8,851	9,145	8,653	7,871
51	INT CHARGED TO CONSTR CR	4,770				
52	OTHER FIXED CHARGES	7,263	303	94	12,711	321
53	TOTAL FIXED CHARGES	19,889	9,154	9,239	21,364	8,192
54	NET INCOME OR MARGIN	63,274	23,463	24,446	23,353	4,983CR
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	1	3	2
57	TOTAL TELEPHONES IN SERVICE	2,077	789	994	1,449	749
58	BUSINESS SUBSCRIBERS	328	100	88	133	58
59	1 PARTY	194	55	54	97	31
60	2 PARTY	14	8	10		16
61	4&5 PARTY		23	15		
62	8 PARTY	38			18	
63	PAY STATIONS	42	7	9	8	6
64	OTHER SUBSCRIBERS	30	7		10	5
65	RADIOTELEPHONES	10				
66	RESIDENCE SUBSCRIBERS	1,376	529	645	1,084	611
67	1 PARTY	294	109	147	238	186
68	2 PARTY	263	43	36	144	218
69	4&5 PARTY		108	462	103	207
70	8 PARTY	818	269		599	
71	RADIOTELEPHONES	1				
72	BUSINESS EXTENSIONS	195	67	67	84	24
73	RESIDENTIAL EXTENSIONS	140	97	151	155	47
74	OFFICIAL TELEPHONES	56	3	37	3	13
75	SERVICE STATIONS SWITCHERS	12		6		1
76	ROUTE MILES OF LINE	206	307	82	144	165
77	SUBSCRIBERS PER ROUTE MILE	832	205	901	845	406
78	TOTAL SUBSCRIBERS 12 31 66	1,387	597	638	790	648
79	TOTAL SUBSCRIBERS 12 31 67	1,541	615	702	1,109	667
80	TOTAL SUBSCRIBERS 12 31 68	1,716	629	739	1,217	670
81	NUMBER OF EMPLOYEES 12 31 68	32	4	8	7	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	207,90	141,62	179,52	185,27	121,04
84	TOTAL OPER REVENUES 1967	200,75	155,33	203,41	205,24	168,79
85	TOTAL OPER REVENUES 1968	309,34	185,12	233,19	193,30	141,46
86	TOTAL OPER DEDUCTIONS 1966	17,425	9,595	15,191	14,780	12,120
87	TOTAL OPER DEDUCTIONS 1967	17,710	10,782	16,681	15,966	11,911
88	TOTAL OPER DEDUCTIONS 1968	25,898	13,290	18,672	15,463	13,670
89	NET INCOME OR MARGIN 1966	19,55	27,68	18,89	26,29	11,78CR
90	NET INCOME OR MARGIN 1967	11,03	31,97	25,61	35,65	3,760
91	NET INCOME OR MARGIN 1968	38,49	37,78	33,86	20,15	7,46CR
92	AVG DAILY LOCAL CALLS 1968	332	376	360	337	1,591
93	AVG DAILY TOLL CALLS 1968	37	42	49	56	19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—532 East Peninsula Telephone Company Quilcene	WASHINGTON—533 St. John Cooperative Tel. & Telegraph Co. St. John	WASHINGTON—534 Inland Telephone Company Roslyn	WASHINGTON—535 Western Wahiakum County Tel. Co. Deep River
1	LOANS APPROVED 12 31 68	372,000	439,000	245,000	941,000
2	ROUTE MILES OF LINE LOAN EST	111	197	119	155
3	NUMBER OF SUBSCRIBERS LOAN EST	580	525	375	856
4	TO RECEIVE INITIAL SERVICE	146	37	64	297
5	TO RECEIVE IMPROVED SERVICE	434	488	311	559
6	FUNDS ADVANCED 12 31 68	372,000	439,000	245,000	890,187
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	47,364	34,324	21,377	18,497
9	PRINCIPAL DUE & PAID	39,790	25,863	11,808	3,484
10	ADVANCE PAYMENTS		34,591		
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	589,176	487,234	294,354	1,017,581
13	TEL PLANT UNDER CONST			13,520	
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	589,176	487,234	307,874	1,017,581
16	DEPRECIATION RESERVE	107,595	75,303	45,965	108,376
17	AMORTIZATION RESERVE			2,704	45
18	TEL PLANT LESS RESERVES	481,581	411,931	259,205	909,160
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS		497		
21	CURRENT ASSETS	26,167	96,316	15,981	90,200
22	OTHER ASSETS	29,318	5,048	1,938	65,649
23	TOTAL ASSETS & OTHER DEBITS	537,066	514,592	277,124	1,065,009
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	42,500	42,720	27,540	56,830
26	SURPLUS OR MARG & CAP CRED	83,681	81,740	8,767	51,958
27	TOTAL NET WORTH	126,181	124,460	36,307	108,788
28	LONG TERM DEBT	366,242	378,545	233,193	886,220
29	CURRENT & ACCRUED LIAB	44,643	11,587	7,624	66,792
30	DEF CREDITS & OPERATING RES				3,209
31	TOTAL LIAB & OTHER CREDITS	537,066	514,592	277,124	1,065,009
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	160,948	96,803	59,786	167,089
34	LOCAL SERVICE REVENUES	43,767	45,686	27,041	55,538
35	TOLL SERVICE REVENUES	114,634	51,119	31,701	110,110
36	MISC OPERATING REVENUES	2,488	290	1,532	1,229
37	UNCOLL OPERATING REV DEBIT	59 CR	292	488	212 CR
38	TOTAL OPERATING DEDUCTIONS	129,548	70,029	50,213	157,430
39	MAINTENANCE EXPENSES	37,498	6,934	8,599	25,758
40	TRAFFIC EXPENSES	1,112	542	361	25,477
41	COMMERCIAL EXPENSES	14,063	3,121	5,987	7,280
42	GENERAL OFFICE SAL & EXP	26,293	19,279	18,289	20,408
43	OTHER OPERATING EXPENSES	13,052	20,91	1,534	14,984
44	DEPRECIATION EXPENSES	25,532	19,573	11,569	49,191
45	AMORTIZATION EXPENSES		3,401		23
46	TAXES	11,998	15,088	3,874	14,309
47	NET OPER INCOME OR MARGIN	31,400	26,774	9,573	9,659
48	OTHER INCOME & DEDUCT NET	200 CR	1,771		1,694
49	AVAILABLE FOR FIXED CHARGES	31,200	28,545	9,573	11,353
50	INTEREST ON LONG TERM DEBT	6,753	6,940	4,734	14,985
51	INT CHARGED TO CONSTR CR				4,199
52	OTHER FIXED CHARGES	2,146	121	92	2,033
53	TOTAL FIXED CHARGES	8,899	7,061	4,826	12,819
54	NET INCOME OR MARGIN	22,301	21,484	4,747	1,466 CR
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	4	1	1	2
57	TOTAL TELEPHONES IN SERVICE	735	583	404	732
58	BUSINESS SUBSCRIBERS	92	65	32	80
59	1 PARTY	34	41	17	34
60	2 PARTY	17	3	13	20
61	4&5 PARTY	1	11		11
62	8 PARTY	28			
63	PAY STATIONS	11	4	2	7
64	OTHER SUBSCRIBERS	1	6		1
65	RADIOTELEPHONES				7
66	RESIDENCE SUBSCRIBERS	528	397	328	530
67	1 PARTY	19	70	52	40
68	2 PARTY	17	127	129	82
69	4&5 PARTY	90	200	147	408
70	8 PARTY	402			
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	56	41	12	74
73	RESIDENTIAL EXTENSIONS	49	86	26	42
74	OFFICIAL TELEPHONES	11		6	7
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	204	176	133	146
77	SUBSCRIBERS PER ROUTE MILE	304	263	271	418
78	TOTAL SUBSCRIBERS 12 31 66	556	469	345	575
79	TOTAL SUBSCRIBERS 12 31 67	583	468	345	621
80	TOTAL SUBSCRIBERS 12 31 68	620	462	360	610
81	NUMBER OF EMPLOYEES 12 31 68	6	3	3	19
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	20,503	14,561	12,287	27,885
84	TOTAL OPER REVENUES 1967	25,733	17,223	15,096	13,559
85	TOTAL OPER REVENUES 1968	26,780	20,596	17,033	27,347
86	TOTAL OPER DEDUCTIONS 1966	17,777	10,283	10,935	32,246
87	TOTAL OPER DEDUCTIONS 1967	21,438	11,764	14,621	18,142
88	TOTAL OPER DEDUCTIONS 1968	21,555	14,900	14,306	25,766
89	NET INCOME OR MARGIN 1966	1,056	3,236	.16	7,652 CR
90	NET INCOME OR MARGIN 1967	2,711	4,365	9,66 CR	5,001 CR
91	NET INCOME OR MARGIN 1968	3,711	4,571	1,352	2,40 CR
92	AVG DAILY LOCAL CALLS 1968	431	408	925	365
93	AVG DAILY TOLL CALLS 1968		.37	.44	.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WEST VIRGINIA—501 ¹ Home Telephone Company New Haven	WEST VIRGINIA—506 ¹ Meadow River Telephone Co., Inc. Rupert	WEST VIRGINIA—507 West Side Telephone Company Laurel Point	WEST VIRGINIA—513 Hardy Telephone Company, Inc. Mathias	WEST VIRGINIA—514 Tygart Valley Telephone Company Mill Creek
1	LOANS APPROVED 12 31 68	770,000	509,000	710,000	1,180,000	831,000
2	ROUTE MILES OF LINE LOAN EST	162	237	112	338	200
3	NUMBER OF SUBSCRIBERS LOAN EST	1,370	1,117	987	956	1,268
4	TO RECEIVE INITIAL SERVICE	1,093	784	531	956	733
5	TO RECEIVE IMPROVED SERVICE	277	333	456		535
6	FUNDS ADVANCED 12 31 68	708,967	509,000	480,670	591,211	401,600
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	116,972	78,743	61,808	75,531	61,076
9	PRINCIPAL DUE & PAID	151,757	98,520	68,705	94,439	60,079
10	ADVANCE PAYMENTS			10,101		1,008
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE			447,263	637,155	456,582
13	TEL PLANT UNDER CONST			88,792	87,348	37,134
14	TEL PLANT ADJUSTMENT				30,777 ^{CR}	
15	TOTAL TELEPHONE PLANT			536,055	693,726	493,716
16	DEPRECIATION RESERVE			155,380	279,184	172,713
17	AMORTIZATION RESERVE			128,59	138,49 ^{CR}	
18	TEL PLANT LESS RESERVES			367,816	428,391	321,003
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			27,154		
21	CURRENT ASSETS			93,428	108,147	57,955
22	OTHER ASSETS			16,089	5,900	409
23	TOTAL ASSETS & OTHER DEBITS			504,487	542,438	379,367
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT			10,000	20,280	13,500
26	SURPLUS OR MARG & CAP CRED			80,174	10,053	14,513
27	TOTAL NET WORTH			90,174	30,333	28,013
28	LONG TERM DEBT			406,511	507,495	341,514
29	CURRENT & ACCRUED LIAB			7,802	4,610	9,840
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS			504,487	542,438	379,367
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES			91,666	81,121	85,867
34	LOCAL SERVICE REVENUES			53,555	41,077	51,041
35	TOLL SERVICE REVENUES			38,877	40,190	34,417
36	MISC OPERATING REVENUES			667	204	1,042
37	UNCOLL OPERATING REV DEBIT			1,433	350	633
38	TOTAL OPERATING DEDUCTIONS			58,719	66,371	80,295
39	MAINTENANCE EXPENSES			13,360	17,565	16,707
40	TRAFFIC EXPENSES			1,012	664	
41	COMMERCIAL EXPENSES					5,177
42	GENERAL OFFICE SAL & EXP			15,768	11,271	27,426
43	OTHER OPERATING EXPENSES			3,332	12,257	3,755
44	DEPRECIATION EXPENSES			18,145	25,751	18,916
45	AMORTIZATION EXPENSES			87	615 ^{CR}	
46	TAXES			7,015	5,018	8,314
47	NET OPER INCOME OR MARGIN			32,947	14,750	5,572
48	OTHER INCOME & DEDUCT NET			938	1,153	
49	AVAILABLE FOR FIXED CHARGES			33,885	15,903	5,572
50	INTEREST ON LONG TERM DEBT			7,126	7,752	6,489
51	INT CHARGED TO CONSTR CR			299		
52	OTHER FIXED CHARGES				30	62
53	TOTAL FIXED CHARGES			6,827	7,782	6,551
54	NET INCOME OR MARGIN			27,058	8,121	979 ^{CR}
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL			2	1	1
57	TOTAL TELEPHONES IN SERVICE			860	717	982
58	BUSINESS SUBSCRIBERS			41	26	58
59	1 PARTY			24	1	24
60	2 PARTY			3	5	
61	4&5 PARTY			4		4
62	8 PARTY			10	16	28
63	PAY STATIONS				4	1
64	OTHER SUBSCRIBERS					1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS			710	607	798
67	1 PARTY			56	2	31
68	2 PARTY			55	1	
69	4&5 PARTY			58		162
70	8 PARTY			541	604	605
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS			48	21	78
73	RESIDENTIAL EXTENSIONS			61	56	35
74	OFFICIAL TELEPHONES				6	14
75	SERVICE STATIONS SWITCHERS				1	
76	ROUTE MILES OF LINE			99	303	117
77	SUBSCRIBERS PER ROUTE MILE			8.11	2.09	7.32
78	TOTAL SUBSCRIBERS 12 31 66			697	626	780
79	TOTAL SUBSCRIBERS 12 31 67			733	635	827
80	TOTAL SUBSCRIBERS 12 31 68			751	634	856
81	NUMBER OF EMPLOYEES 12 31 68			7	5	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966			10,459	11,271	9,954
84	TOTAL OPER REVENUES 1967			10,278	11,804	9,936
85	TOTAL OPER REVENUES 1968			12,321	12,695	10,102
86	TOTAL OPER DEDUCTIONS 1966			68,46	94,11	8,965
87	TOTAL OPER DEDUCTIONS 1967			74,59	92,44	8,188
88	TOTAL OPER DEDUCTIONS 1968			78,92	10,387	9,446
89	NET INCOME OR MARGIN 1966			31,65	7,87	1,80
90	NET INCOME OR MARGIN 1967			22,66	15,57	1,005
91	NET INCOME OR MARGIN 1968			36,37	12,71	1,15 ^{CR}
92	AVG DAILY LOCAL CALLS				5.55	
93	AVG DAILY TOLL CALLS			.25 ^A	.19	.23 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under West Virginia 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	WEST VIRGINIA—517 Telephone Utilities of West Virginia, Inc. Webster Springs	WEST VIRGINIA—518 ¹ West Virginia Telephone Company St. Marys	WEST VIRGINIA—519 The Ritchie Telephone Company Harrisville	WEST VIRGINIA—520 Armstrong Telephone Company Hamlin	WEST VIRGINIA—521 The United Farmers Telephone Company Cameron
1	LOANS APPROVED	12 31 68 3,447,000	6,348,000	2,291,000	866,000	1,008,000
2	ROUTE MILES OF LINE	LOAN EST 919	2,283	565	145	281
3	NUMBER OF SUBSCRIBERS	LOAN EST 5,760	13,744	2,665	1,478	1,656
4	TO RECEIVE INITIAL SERVICE	2,815	7,215	1,404	712	426
5	TO RECEIVE IMPROVED SERVICE	2,945	6,529	1,261	766	1,230
6	FUNDS ADVANCED	12 31 68 3,444,011	6,233,163	1,859,195	815,206	924,423
7	DEBT SERVICE PYMT CUM	12 31 68 480,078	787,220	213,741	85,564	21,812
8	INTEREST DUE & PAID	434,661	652,803	179,889	66,836	
9	PRINCIPAL DUE & PAID	40,420	1,012			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 68 4,074,609	10,074,864	2,165,968	909,487	1,040,129
12	TEL PLANT IN SERVICE	102,552	649,454	45,617	19,919	3,182
13	TEL PLANT UNDER CONST	5,649	41,133			
14	TEL PLANT ADJUSTMENT	4,182,810	10,765,451	2,211,585	929,406	1,043,311
15	TOTAL TELEPHONE PLANT	916,170	2,350,637	509,774	185,333	47,488
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE	3,266,640	8,414,814	1,701,811	744,073	995,823
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES	58,359	12,136			
20	OTHER INVESTMENTS & FUNDS	246,330	609,525	60,992	162,339	43,662
21	CURRENT ASSETS	32,148	32,976	158,455	71,999	49,521
22	OTHER ASSETS	3,605,477	9,360,451	1,921,258	978,411	1,089,006
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	245,000	481,200	134,760	115,000	4,925
26	SURPLUS OR MARG & CAP CRED	227,410	1,502,206	15,825	61,349	100,381
27	TOTAL NET WORTH	472,410	1,983,406	150,585	176,349	105,306
28	LONG TERM DEBT	2,968,924	6,915,065	1,679,307	748,369	924,424
29	CURRENT & ACCRUED LIAB	164,138	304,765	91,366	43,074	59,276
30	DEF CREDITS & OPERATING RES		157,215		10,619	
31	TOTAL LIAB & OTHER CREDITS	3,605,477	9,360,451	1,921,258	978,411	1,089,006
32	REVENUES & EXPENSES	1968				
33	TOTAL OPERATING REVENUES	587,561	1,880,616	288,432	181,736	115,033
34	LOCAL SERVICE REVENUES	331,120	1,074,277	161,720	107,657	60,278
35	TOLL SERVICE REVENUES	224,537	790,267	114,607	67,983	49,743
36	MISC OPERATING REVENUES	30,792	38,907	19,197	6,470	5,895
37	UNCOLL OPERATING REV DEBIT	1,112 CR	22,835	7,092	374	883
38	TOTAL OPERATING DEDUCTIONS	461,872	1,489,115	230,669	153,752	87,966
39	MAINTENANCE EXPENSES	121,468	263,713	48,266	26,863	19,038
40	TRAFFIC EXPENSES	6,785	62,578	2,669	1,639	4,396
41	COMMERCIAL EXPENSES	46,856	112,209	10,284	17,542	6,900
42	GENERAL OFFICE SAL & EXP	18,397	179,881	44,401	33,969	24,302
43	OTHER OPERATING EXPENSES	31,658	16,133	15,304	13,150	4,494
44	DEPRECIATION EXPENSES	150,210	464,634	84,696	32,323	21,432
45	AMORTIZATION EXPENSES		113,39	8,640	4,560	
46	TAXES	86,498	378,628	16,409	23,706	7,404
47	NET OPER INCOME OR MARGIN	125,684	391,501	57,763	27,984	27,067
48	OTHER INCOME & DEDUCT NET	4,228	1,420			1,589
49	AVAILABLE FOR FIXED CHARGES	129,917	392,921	57,763	27,984	28,656
50	INTEREST ON LONG TERM DEBT	68,261	132,822	33,982	12,828	17,153
51	INT CHARGED TO CONSTR CR	2,767	21,405	897	1,970	10,320
52	OTHER FIXED CHARGES	3,031	11,316	4,654	2,874	1,212
53	TOTAL FIXED CHARGES	66,525	122,733	37,739	13,732	8,045
54	NET INCOME OR MARGIN	63,392	270,188	20,024	14,252	20,611
55	OPERATING STATISTICS	12 31 68				
56	CENTRAL OFFICES TOTAL	7	23	6	1	1
57	TOTAL TELEPHONES IN SERVICE	6,222	17,539	2,944	1,622	1,575
58	BUSINESS SUBSCRIBERS	598	1,326	253	170	121
59	1 PARTY	306	820	146	100	79
60	2 PARTY	42	115	28	22	6
61	4&5 PARTY	109	44		10	20
62	8 PARTY	37	227	38	8	
63	PAY STATIONS	65	85	18	11	11
64	OTHER SUBSCRIBERS	39	35	12	11	5
65	RADIOTELEPHONES			11	8	
66	RESIDENCE SUBSCRIBERS	4,803	13,328	2,271	1,122	1,213
67	1 PARTY	976	2,368	465	354	428
68	2 PARTY	168	782	263	316	203
69	4&5 PARTY	1,394	2,909	388	117	582
70	8 PARTY	2,265	7,269	1,155	335	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	561	1,565	159	149	70
73	RESIDENTIAL EXTENSIONS	299	1,279	235	185	176
74	OFFICIAL TELEPHONES		60	38	7	
75	SERVICE STATIONS SWITCHERS		16			
76	ROUTE MILES OF LINE	833	2,053	469	190	167
77	SUBSCRIBERS PER ROUTE	648	715	538	680	799
78	TOTAL SUBSCRIBERS	12 31 66 5,079	13,326	2,129	1,164	1,248
79	TOTAL SUBSCRIBERS	12 31 67 5,217	14,046	2,181	1,235	1,276
80	TOTAL SUBSCRIBERS	12 31 68 5,401	14,670	2,524	1,292	1,334
81	NUMBER OF EMPLOYEES	12 31 68 23	74	9	7	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1966 10,270	12,407	9,948	12,956	6,024
84	TOTAL OPER REVENUES	1967 10,501	12,522	10,869	12,784	6,009
85	TOTAL OPER REVENUES	1968 11,003	13,034	12,118	14,533	9,680
86	TOTAL OPER DEDUCTIONS	1966 8,410	9,188	8,311	10,502	5,844
87	TOTAL OPER DEDUCTIONS	1967 8,358	9,509	8,421	10,824	6,318
88	TOTAL OPER DEDUCTIONS	1968 8,952	10,320	8,939	10,736	7,630
89	NET INCOME OR MARGIN	1966 8,95	2,366	1,27 CR	9,99	1,97
90	NET INCOME OR MARGIN	1967 1,129	2,271	957	541	3,48 CR
91	NET INCOME OR MARGIN	1968 1,076	1,873	1,639	2,539	1,464
92	AVG DAILY LOCAL CALLS	1968 1,030		59	576	375
93	AVG DAILY TOLL CALLS	1968 28	A	15	28	28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with West Virginia 501 and 506 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1968.

Line No.	Item	WEST VIRGINIA--522 Short Line Telephone Company Export			
1	LOANS APPROVED 12 31 68	1,830,000			
2	ROUTE MILES OF LINE LOAN EST	411			
3	NUMBER OF SUBSCRIBERS LOAN EST	2,685			
4	TO RECEIVE INITIAL SERVICE	638			
5	TO RECEIVE IMPROVED SERVICE	2,047			
6	FUNDS ADVANCED 12 31 68	1,458,912			
7	DEBT SERVICE PYMT CUM 12 31 68				
8	INTEREST DUE & PAID	31,850			
9	PRINCIPAL DUE & PAID	20,164			
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 68				
12	TEL PLANT IN SERVICE	1,352,164			
13	TEL PLANT UNDER CONST	978,406			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	2,330,570			
16	DEPRECIATION RESERVE	436,066			
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	1,894,504			
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	159,501			
22	OTHER ASSETS	101,990			
23	TOTAL ASSETS & OTHER DEBITS	2,155,995			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERT	206,150			
26	SURPLUS OR MARG & CAP CREO	246,722			
27	TOTAL NET WORTH	452,872			
28	LONG TERM DEBT	1,438,749			
29	CURRENT & ACCRUED LIAB	248,167			
30	DEF CREDITS & OPERATING RES	16,207			
31	TOTAL LIAB & OTHER CREDITS	2,155,995			
32	REVENUES & EXPENSES 1968				
33	TOTAL OPERATING REVENUES	229,057			
34	LOCAL SERVICE REVENUES	133,624			
35	TOLL SERVICE REVENUES	87,520			
36	MISC OPERATING REVENUES	7,862			
37	UNCOLL OPERATING REV DEBIT	51 CR			
38	TOTAL OPERATING DEDUCTIONS	179,206			
39	MAINTENANCE EXPENSES	59,786			
40	TRAFFIC EXPENSES	2,552			
41	COMMERCIAL EXPENSES	21,196			
42	GENERAL OFFICE SAL & EXP	11,864			
43	OTHER OPERATING EXPENSES	13,577			
44	DEPRECIATION EXPENSES	52,090			
45	AMORTIZATION EXPENSES				
46	TAXES	18,141			
47	NET OPER INCOME OR MARGIN	49,851			
48	OTHER INCOME & DEDUCT NET				
49	AVAILABLE FOR FIXED CHARGES	49,851			
50	INTEREST ON LONG TERM DEBT	23,234			
51	INT CHARGED TO CONSTR CR	24,039			
52	OTHER FIXED CHARGES	2,167			
53	TOTAL FIXED CHARGES	1,362			
54	NET INCOME OR MARGIN	48,489			
55	OPERATING STATISTICS 12 31 68				
56	CENTRAL OFFICES TOTAL	6			
57	TOTAL TELEPHONES IN SERVICE	2,470			
58	BUSINESS SUBSCRIBERS	154			
59	1 PARTY	96			
60	2 PARTY	12			
61	445 PARTY				
62	8 PARTY	33			
63	PAY STATIONS	13			
64	OTHER SUBSCRIBERS				
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	2,089			
67	1 PARTY	256			
68	2 PARTY	70			
69	445 PARTY	459			
70	8 PARTY	1,304			
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	61			
73	RESIDENTIAL EXTENSIONS	166			
74	OFFICIAL TELEPHONES				
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	262			
77	SUBSCRIBERS PER ROUTE MILE	8.56			
78	TOTAL SUBSCRIBERS 12 31 66	2,065			
79	TOTAL SUBSCRIBERS 12 31 67	2,103			
80	TOTAL SUBSCRIBERS 12 31 68	2,243			
81	NUMBER OF EMPLOYEES 12 31 68	13			
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1966	9,555			
84	TOTAL OPER REVENUES 1967	10,242			
85	TOTAL OPER REVENUES 1968	10,560			
86	TOTAL OPER DEDUCTIONS 1966	7,783			
87	TOTAL OPER DEDUCTIONS 1967	8,556			
88	TOTAL OPER DEDUCTIONS 1968	8,785			
89	NET INCOME OR MARGIN 1966	2,97			
90	NET INCOME OR MARGIN 1967	1,181			
91	NET INCOME OR MARGIN 1968	1,936			
92	AVG DAILY LOCAL CALLS 1968	3.69			
93	AVG DAILY TOLL CALLS 1968	.24			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—502 Nelson Telephone Cooperative Durand	WISCONSIN—503 Badger Telephone Company, Inc. Webster	WISCONSIN—505 Solon Springs Telephone Company Solon Springs	WISCONSIN—507 Marquette-Adams Tel. Coop., Inc. Oxford	WISCONSIN—510 Belmont Telephone Company Platteville
1	LOANS APPROVED 12 31 68	2,780,000	338,556	1,016,000	1,297,000	1,449,333
2	ROUTE MILES OF LINE LOAN EST	608	189	578	244	109
3	NUMBER OF SUBSCRIBERS LOAN EST	2,363	809	1,742	1,298	421
4	TO RECEIVE INITIAL SERVICE	578	472	1,251	799	51
5	TO RECEIVE IMPROVED SERVICE	1,785	337	491	499	370
6	FUNDS ADVANCEO 12 31 68	2,456,355	338,556	814,065	421,561	1,449,333
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	182,653	65,441	102,852	66,454	34,156
9	PRINCIPAL DUE & PAID	195,853	86,189	100,615	102,933	60,219
10	ADVANCE PAYMENTS	98,445	2,021	8,083	32,711	1,005
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,253,238	449,998	978,187	629,432	240,966
13	TEL PLANT UNDER CONST	1,378,540	5,764	34,389	81,800	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,631,787	455,762	1,012,576	711,232	240,966
16	DEPRECIATION RESERVE	461,019	162,593	252,048	272,222	64,410
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,170,768	293,169	760,528	439,010	176,556
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	185,608	20,660	81	105	
22	OTHER ASSETS	8,510	473	63,741	56,657	15,751
23	TOTAL ASSETS & OTHER DEBITS	2,364,886	314,302	831,554	496,171	199,625
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	46,020	22,500	25,200	6,590	27,000
26	SURPLUS OR MARG & CAP CRED	85,668	1,371,9CP	35,044	160,610	53,460
27	TOTAL NET WORTH	131,688	8,781	60,244	167,200	80,460
28	LONG TERM DEBT	2,179,983	254,255	714,122	294,711	85,277
29	CURRENT & ACCRUED LIAB	25,967	50,820	56,482	34,260	33,888
30	DEF CREDITS & OPERATING RES	27,248	446	706		
31	TOTAL LIAB & OTHER CREDITS	2,364,886	314,302	831,554	496,171	199,625
32	REVENUES & EXPENSES 1963					
33	TOTAL OPERATING REVENUES	205,221	60,200	127,315	115,447	48,818
34	LOCAL SERVICE REVENUES	128,514	38,041	71,970	54,517	28,911
35	TOLL SERVICE REVENUES	68,167	22,381	49,642	59,448	19,037
36	MISC OPERATING REVENUES	8,663	184	5,804	3,006	902
37	UNCOLL OPERATING REV DEBIT	123	406	101	1,524	32
38	TOTAL OPERATING DEDUCTIONS	193,448	50,011	105,814	97,052	39,042
39	MAINTENANCE EXPENSES	28,208	14,969	27,325	14,306	13,715
40	TRAFFIC EXPENSES	2,599	1,023	2,611	2,200	
41	COMMERCIAL EXPENSES	15,707	6,691	9,658		940
42	GENERAL OFFICE SAL & EXP	25,122	3,755	8,351	14,728	3,031
43	OTHER OPERATING EXPENSES	21,778	1,822	4,054	15,945	6,465
44	DEPRECIATION EXPENSES	89,705	19,736	46,134	44,353	11,364
45	AMORTIZATION EXPENSES			1,934		1,135
46	TAXES	10,329	2,015	5,747	5,520	2,392
47	NET OPER INCOME OR MARGIN	11,773	10,189	21,501	18,395	9,776
48	OTHER INCOME & DEUCT NET	2,774	290	3,806	1,305	230
49	AVAILABLE FOR FIXED CHARGES	14,547	10,479	25,307	19,700	10,006
50	INTEREST ON LONG TERM DEBT	33,646	5,089	14,344	5,392	1,714
51	INT CHARGED TO CONSTR CR		358	993		
52	OTHER FIXED CHARGES	284	19	344		
53	TOTAL FIXED CHARGES	33,930	4,750	13,695	5,392	1,551
54	NET INCOME OR MARGIN	19,383CH	5,729	11,612	14,308	3,265
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	4	1	6	3	1
57	TOTAL TELEPHONES IN SERVICE	2,756 1	813	1,465	1,158	619
58	BUSINESS SUBSCRIBERS	275	113	216	102	57
59	1 PARTY	230	49	84	59	39
60	2 PARTY	14	7	9	9	1
61	4&5 PARTY			14		4
62	8 PARTY	11	50	84	20	8
63	PAY STATIONS	11	5	25	14	5
64	OTHER SUBSCRIBERS	9	2			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,971	557	1,075	862	440
67	1 PARTY	933	22	79	108	80
68	2 PARTY	36	9	17	13	
69	4&5 PARTY	440	127	225	205	119
70	8 PARTY	562	399	754	536	241
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	229	95	77	63	28
73	RESIDENTIAL EXTENSIONS	270	43	83	127	94
74	OFFICIAL TELEPHONES	20	7	14	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	500	146	437	233	87
77	SUBSCRIBERS PER ROUTE MILE	449	459	295	414	571
78	TOTAL SUBSCRIBERS 12 31 66	2,148	624	1,147	893	499
79	TOTAL SUBSCRIBERS 12 31 67	2,189	637	1,203	903	494
80	TOTAL SUBSCRIBERS 12 31 68	2,246	670	1,291	964	497
81	NUMBER OF EMPLOYEES 12 31 68	12	2	4	5	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,533	8,401	9,396	10,650	8,554
84	TOTAL OPER REVENUES 1967	8,778	8,682	9,555	11,826	9,114
85	TOTAL OPER REVENUES 1968	9,253	9,121	10,177	12,152	9,803
86	TOTAL OPER DEDUCTIONS 1966	6,531	8,284	7,666	7,313	6,854
87	TOTAL OPER DEDUCTIONS 1967	6,383	6,469	7,106	9,811	7,149
88	TOTAL OPER DEDUCTIONS 1968	6,722	7,577	8,458	10,216	7,840
89	NET INCOME OR MARGIN 1966	1,269	787CP	336	2843	1,042
90	NET INCOME OR MARGIN 1967	3,62CH	1,358	1,172	1,527	1,303
91	NET INCOME OR MARGIN 1968	8,74CP	8,68	928	1,506	1,354
92	AVG DAILY LOCAL CALLS 1968				423	493
93	AVG DAILY TOLL CALLS 1968	.19	.23	.20A	.39	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	WISCONSIN—513 Chequamegon Tel. Coop., Inc. Cable	WISCONSIN—514 Amberg Telephone & Telegraph Company Wausaukee	WISCONSIN—519 Citizens Telephone Cooperative, Inc. New Auburn	WISCONSIN—522 Oscola Telephone Co. Oscola	WISCONSIN—523 Farmers Independent Telephone Company Grantsburg
1	LOANS APPROVED 12 31 68	3,166,000	2,665,000	1,075,000	1,166,000	1,297,000
2	ROUTE MILES OF LINE LOAN EST	657	1,054	290	207	333
3	NUMBER OF SUBSCRIBERS LOAN EST	2,100	3,045	1,072	1,396	1,334
4	TO RECEIVE INITIAL SERVICE	1,501	2,326	587	760	482
5	TO RECEIVE IMPROVED SERVICE	599	719	485	636	852
6	FUNDS ADVANCED 12 31 68	1,840,854	1,756,891	970,162	1,032,092	484,481
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	246,637	208,181	66,840	147,360	62,975
9	PRINCIPAL DUE & PAID	318,358	208,717	82,801	452,914	80,370
10	ADVANCE PAYMENTS				33,093	12,741
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,493,790	2,069,326	508,327	1,329,152	636,532
13	TEL PLANT UNDER CONST	500,388	214,039	499,113	1,3032	440,32
14	TEL PLANT ADJUSTMENT	58,045				
15	TOTAL TELEPHONE PLANT	2,052,223	2,283,365	1,007,440	1,342,184	680,564
16	DEPRECIATION RESERVE	504,204	584,360	163,465	545,492	213,802
17	AMORTIZATION RESERVE	30,999				
18	TEL PLANT LESS RESERVES	1,517,020	1,699,005	843,975	796,692	466,762
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		78,37		3,783	505
21	CURRENT ASSETS	111,125	147,563	106,945	211,918	98,641
22	OTHER ASSETS	14,557	17,359	560	4,392	11,435
23	TOTAL ASSETS & OTHER DEBITS	1,642,702	1,871,764	951,480	1,016,785	577,343
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	8,765	48,235	9,130	169,850	23,050
26	SURPLUS OR MARG & CAP CREO	51,552	66,295	30,675	217,926	90,253
27	TOTAL NET WORTH	60,317	114,530	39,805	387,776	113,303
28	LONG TERM DEBT	1,537,801	1,565,386	903,032	550,036	409,751
29	CURRENT & ACCRUED LIAB	39,498	191,848	8,180	75,523	54,289
30	DEF CREDITS & OPERATING RES	5,086		463	3,450	
31	TOTAL LIAB & OTHER CREDITS	1,642,702	1,871,764	951,480	1,016,785	577,343
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	231,997	323,839	74,899	182,741	121,004
34	LOCAL SERVICE REVENUES	111,030	178,957	51,406	112,186	76,368
35	TOLL SERVICE REVENUES	112,716	128,315	22,805	52,284	41,227
36	MISC OPERATING REVENUES	8,851	16,041	688	18,898	3,409
37	UNCOLL OPERATING REV DEBIT	600	526CR		627	
38	TOTAL OPERATING DEDUCTIONS	197,702	288,269	57,759	141,209	95,855
39	MAINTENANCE EXPENSES	51,703	84,093	10,695	34,397	15,714
40	TRAFFIC EXPENSES	4,016	7,100	1,503	2,590	3,067
41	COMMERCIAL EXPENSES	16,802	26,988		12,260	
42	GENERAL OFFICE SAL & EXP	22,940	19,488	10,811	10,769	16,563
43	OTHER OPERATING EXPENSES	23,738	20,930	8,478	4,608	20,493
44	DEPRECIATION EXPENSES	64,671	114,001	22,711	43,007	28,232
45	AMORTIZATION EXPENSES	2,635		612		
46	TAXES	11,197	15,669	2,949	33,578	11,786
47	NET OPER INCOME OR MARGIN	34,295	35,570	17,140	41,532	25,149
48	OTHER INCOME & DEDUCT NET		19,109	823	13,742	1,758
49	AVAILABLE FOR FIXED CHARGES	34,295	35,379	17,963	55,274	26,907
50	INTEREST ON LONG TERM DEBT	24,123	30,547	9,601	7,050	7,671
51	INT CHARGED TO CONSTR CR				531	
52	OTHER FIXED CHARGES				257	303
53	TOTAL FIXED CHARGES	24,123	30,547	9,601	6,776	7,974
54	NET INCOME OR MARGIN	10,172	4,832	8,362	48,498	18,933
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	11	7	2	2	3
57	TOTAL TELEPHONES IN SERVICE	2,122	3,169	924	1,639	1,452 ¹
58	BUSINESS SUBSCRIBERS	265	353	82	141	119
59	1 PARTY	107	114	24	85	77
60	2 PARTY	12	23	2	12	13
61	4&5 PARTY	6	42	2	1	
62	8 PARTY	116	129	49	22	13
63	PAY STATIONS	15	23	4	8	10
64	OTHER SUBSCRIBERS	9	17	1	13	6
65	RADIOTELEPHONES		5			
66	RESIDENCE SUBSCRIBERS	1,545	2,322	705	1,025	987
67	1 PARTY	138	139	38	104	154
68	2 PARTY	35	36	34	11	58
69	4&5 PARTY	207	460	46	361	182
70	8 PARTY	1,165	1,687	587	549	593
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	170	273	45	279	169
73	RESIDENTIAL EXTENSIONS	140	204	86	201	163
74	OFFICIAL TELEPHONES	11	34	7	6	20
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	765	823	27	184	280
77	SUBSCRIBERS PER ROUTE MILE	2.37	3.25	29.15	6.34	3.95
78	TOTAL SUBSCRIBERS 12 31 67	1,636	2,332	673	1,073	1,053
79	TOTAL SUBSCRIBERS 12 31 68	1,722	2,508	737	1,123	1,081
80	TOTAL SUBSCRIBERS 12 31 68	1,810	2,675	787	1,166	1,106
81	NUMBER OF EMPLOYEES 12 31 68	11	17	4	7	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	12,682	11,901	8,957	21,440	10,029
84	TOTAL OPER REVENUES 1967	12,810	12,042	8,992	24,015	10,429
85	TOTAL OPER REVENUES 1968	13,092	12,557	9,386	15,891	10,901
86	TOTAL OPER DEDUCTIONS 1966	10,567	10,375	6,855	17,230	8,228
87	TOTAL OPER DEDUCTIONS 1967	10,203	10,874	6,827	19,942	8,648
88	TOTAL OPER DEDUCTIONS 1968	11,157	11,178	7,238	12,279	8,636
89	NET INCOME OR MARGIN 1966	924	1,29	1,174	4,235	1,023
90	NET INCOME OR MARGIN 1967	1,413	2,67CR	1,332	4,437	1,179
91	NET INCOME OR MARGIN 1968	574	1,87	1,048	4,217	1,706
92	AVG DAILY LOCAL CALLS 1968		.30			
93	AVG DAILY TOLL CALLS 1968	.30	.25	.17	.30	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

Line No.	Item	WISCONSIN—525 Richland—Grant Telephone Coop., Inc. Blue River	WISCONSIN—526 Cream Valley Telephone Company Hawkins	WISCONSIN—529 Thorp Telephone Company Thorp	WISCONSIN—531 Vernon Telephone Coop. Westby	WISCONSIN—532 Tennet Telephone Company Alma
1	LOANS APPROVED 12 31 68	966,000	741,000	567,000	264,500	684,000
2	ROUTE MILES OF LINE LOAN EST	374	490	313	974	156
3	NUMBER OF SUBSCRIBERS LOAN EST	1,530	1,419	1,315	3,634	719
4	TO RECEIVE INITIAL SERVICE	362	652	699	1,153	70
5	TO RECEIVE IMPROVED SERVICE	1,168	767	616	2,481	649
6	FUNDS ADVANCED 12 31 68	929,746	741,000	496,982	2,470,743	358,783
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	102,252	131,964	57,069	300,499	35,222
9	PRINCIPAL DUE & PAID	115,344	156,828	70,971	297,036	21,728
10	ADVANCE PAYMENTS	37,130		38,624		38,038
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	965,486	951,204	673,375	2,393,801	377,335
13	TEL PLANT UNDER CONST	2,810			171,701	183
14	TEL PLANT ADJUSTMENT				51,760	
15	TOTAL TELEPHONE PLANT	968,296	951,204	673,375	2,617,262	377,518
16	DEPRECIATION RESERVE	205,293	344,092	188,551	534,444	73,688
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	763,003	607,112	484,824	2,082,818	303,830
19	INVEST IN OTHER COMPANIES		4,700			
20	OTHER INVESTMENTS & FUNDS	30,130	202	27,698	204	
21	CURRENT ASSETS	44,280	104,282	66,660	147,806	62,338
22	OTHER ASSETS	29,330	2,590	2,556	20,882	20,277
23	TOTAL ASSETS & OTHER DEBITS	866,743	718,886	581,738	2,251,710	386,445
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	35,000	25,925	119,490	45,573	33,350
26	SURPLUS OR MARG & CAP CRED	25,908	73,869	39,667	34,465	46,849
27	TOTAL NET WORTH	60,908	99,794	159,157	11,108	80,199
28	LONG TERM DEBT	783,413	595,280	399,305	2,193,744	299,017
29	CURRENT & ACCRUED LIAB	14,831	23,812	21,972	4,658	6,618
30	DEF CREDITS & OPERATING RES	7,591		1,304	611	
31	TOTAL LIAB & OTHER CREDITS	866,743	718,886	581,738	2,251,710	386,445
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	147,933	163,221	156,704	367,700	65,874
34	LOCAL SERVICE REVENUES	90,477	86,298	87,104	246,740	46,729
35	TOLL SERVICE REVENUES	54,501	74,757	60,609	111,160	18,543
36	MISC OPERATING REVENUES	3,114	2,953	9,397	9,487	898
37	UNCOLL OPERATING REV DEBIT	159	787	406	313	296
38	TOTAL OPERATING DEDUCTIONS	128,505	122,975	129,738	273,559	51,863
39	MAINTENANCE EXPENSES	21,488	24,948	30,946	54,000	10,203
40	TRAFFIC EXPENSES	3,087	3,487	1,457	7,302	1,341
41	COMMERCIAL EXPENSES		13,169	15,958	31,100	
42	GENERAL OFFICE SAL & EXP	17,952	17,968	23,116	27,408	8,545
43	OTHER OPERATING EXPENSES	19,156	5,934	12,719	25,412	5,995
44	DEPRECIATION EXPENSES	40,203	47,393	29,449	99,989	15,626
45	AMORTIZATION EXPENSES	19,718			11,422	5,922
46	TAXES	6,901	10,076	16,093	16,926	4,231
47	NET OPER INCOME OR MARGIN	19,428	40,246	26,966	94,141	14,011
48	OTHER INCOME & DEDUCT NET	637	45	1,877	71	2,981
49	AVAILABLE FOR FIXED CHARGES	20,065	40,291	28,843	94,070	16,992
50	INTEREST ON LONG TERM DEBT	15,753	11,881	8,657	41,791	6,254
51	INT CHARGED TO CONSTR CR		108		715	
52	OTHER FIXED CHARGES	9	133		97	196
53	TOTAL FIXED CHARGES	15,762	11,906	8,657	41,173	6,450
54	NET INCOME OR MARGIN	4,303	28,385	20,186	52,897	10,542
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	5	6	1	8	1
57	TOTAL TELEPHONES IN SERVICE	1,808	1,629	1,609	4,440	796
58	BUSINESS SUBSCRIBERS	132	145	163	358	102
59	1 PARTY	83	60	78	247	71
60	2 PARTY	33	16	27	16	15
61	4&5 PARTY	10	29	46	9	6
62	8 PARTY		30		42	
63	PAY STATIONS	6	5	4	25	4
64	OTHER SUBSCRIBERS		5	8	19	6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,368	1,287	1,078	3,186	539
67	1 PARTY	140	60	130	581	80
68	2 PARTY	312	30	307	283	201
69	4&5 PARTY	916	263	641	995	258
70	8 PARTY		934		1,327	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	62	80	210	323	85
73	RESIDENTIAL EXTENSIONS	222	108	132	510	72
74	OFFICIAL TELEPHONES	24	14	34	82	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	507.8	476	249	1,057	183
77	SUBSCRIBERS PER ROUTE MILE	2,968	301	498	335	350
78	TOTAL SUBSCRIBERS 12 31 66	1,388	1,387	1,171	3,167	630
79	TOTAL SUBSCRIBERS 12 31 67	1,432	1,402	1,207	3,410	638
80	TOTAL SUBSCRIBERS 12 31 68	1,500	1,432	1,241	3,544	641
81	NUMBER OF EMPLOYEES 12 31 68	8	14	10	16	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,358	10,379	10,648	9,941	9,635
84	TOTAL OPER REVENUES 1967	9,877	11,353	11,817	10,142	9,822
85	TOTAL OPER REVENUES 1968	10,050	11,494	12,824	10,578	10,293
86	TOTAL OPER DEDUCTIONS 1966	8,260	6,477	8,545	7,877	7,695
87	TOTAL OPER DEDUCTIONS 1967	8,825	7,887	9,737	6,077	7,985
88	TOTAL OPER DEDUCTIONS 1968	8,730	8,660	10,617	7,870	8,104
89	NET INCOME OR MARGIN 1966		3,097	1,581	726	924
90	NET INCOME OR MARGIN 1967		2,633	1,543	806	1,032
91	NET INCOME OR MARGIN 1968	2,92	1,999	1,652	1,522	1,647
92	AVG DAILY LOCAL CALLS 1968	431	345	629	496	473
93	AVG DAILY TOLL CALLS 1968	26	14	29	17	21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—533 Coon Valley Farmers Telephone Company Coon Valley	WISCONSIN—534 The Amery Telephone Company Amery	WISCONSIN—535 Turtle Lake Tel. Company, Inc. Turtle Lake	WISCONSIN—536 Headwaters Telephone Company Rhinelander	WISCONSIN—538 Shell Lake Tel. Co., Inc. Shell Lake
1	LOANS APPROVED 12 31 68	1,047,703	1,335,000	449,000	1,241,119	428,000
2	ROUTE MILES OF LINE LOAN EST	274	492	91	326	243
3	NUMBER OF SUBSCRIBERS LOAN EST	1,234	2,722	607	1,609	951
4	TO RECEIVE INITIAL SERVICE	577	1,131	279	1,213	200
5	TO RECEIVE IMPROVED SERVICE	657	1,591	328	396	751
6	FUNDS ADVANCED 12 31 68	379,703	1,331,715	440,994	1,001,464	368,260
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	59,940	191,826	33,900	78,133	61,026
9	PRINCIPAL DUE & PAID	85,197	223,087	36,287	91,100	57,931
10	ADVANCE PAYMENTS	39,797	47,087		20,801	27,746
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	524,725	1,692,317	245,819	1,119,168	468,744
13	TEL PLANT UNDER CONST	26,154	3535	289,355	188,825	
14	TEL PLANT ADJUSTMENT		482			
15	TOTAL TELEPHONE PLANT	550,879	1,696,334	535,174	1,307,993	468,744
16	DEPRECIATION RESERVE	200,745	454,752	106,821	132,599	154,631
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	350,134	1,241,582	428,353	1,175,394	314,113
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	17,229	13,195			
21	CURRENT ASSETS	50,291	107,661	22,838	49,200	88,227
22	OTHER ASSETS	676	12,987	995	1,164	13,070
23	TOTAL ASSETS & OTHER DEBITS	418,330	1,375,425	452,186	1,225,758	415,410
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	14,400	103,300	14,000	70,570	52,600
26	SURPLUS OR MARG & CAP CRED	117,947	151,375	18,202	167,828	69,149
27	TOTAL NET WORTH	132,347	254,675	32,202	238,398	121,749
28	LONG TERM DEBT	267,302	1,083,501	410,668	902,915	282,584
29	CURRENT & ACCRUED LIAB	17,797	37,249	8,434	83,251	11,077
30	DEF CREDITS & OPERATING RES	884		882	1,194	
31	TOTAL LIAB & OTHER CREDITS	418,330	1,375,425	452,186	1,225,758	415,410
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	99,905	289,859	55,329	187,690	88,108
34	LOCAL SERVICE REVENUES	62,339	188,526	29,643	97,929	60,656
35	TOLL SERVICE REVENUES	36,963	88,745	25,066	71,192	26,802
36	MISC OPERATING REVENUES	1,500	13,173	620	19,576	1,048
37	UNCOLL OPERATING REV DEBIT	897	585		1,007	398
38	TOTAL OPERATING DEDUCTIONS	86,357	240,427	40,406	144,958	56,425
39	MAINTENANCE EXPENSES	14,050	56,079	4,801	29,663	10,796
40	TRAFFIC EXPENSES	2,939	3,325	2,896	1,409	2,284
41	COMMERCIAL EXPENSES		24,989		4,493	
42	GENERAL OFFICE SAL & EXP	9,068	428,45	15,956	12,003	15,075
43	OTHER OPERATING EXPENSES	10,286	138,54	3,791	19,218	8,284
44	DEPRECIATION EXPENSES	38,323	78,650	10,732	51,882	16,802
45	AMORTIZATION EXPENSES	1,491	482			
46	TAXES	10,200	20,203	2,230	26,290	3,184
47	NET OPER INCOME OR MARGIN	13,548	49,432	14,923	42,732	31,683
48	OTHER INCOME & DEDUCT NET	793	2,264	1,568	382	2,426
49	AVAILABLE FOR FIXED CHARGES	14,341	51,696	14,767	43,114	34,109
50	INTEREST ON LONG TERM DEBT	5,193	21,504	7,099	15,774	6,739
51	INT CHARGED TO CONSTR CR				1,070	
52	OTHER FIXED CHARGES				1,348	
53	TOTAL FIXED CHARGES	5,193	21,504	7,099	16,052	6,739
54	NET INCOME OR MARGIN	9,148	30,192	7,668	27,062	27,370
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	3	1	4	2
57	TOTAL TELEPHONES IN SERVICE	1,306	3,274	654	1,500	1,180
58	BUSINESS SUBSCRIBERS	74	296	65	220	108
59	1 PARTY	30	173	43	59	79
60	2 PARTY	21	20	7	38	8
61	445 PARTY		58		10	
62	8 PARTY	3		3	78	8
63	PAY STATIONS	11	23	11	18	8
64	OTHER SUBSCRIBERS		22	1	4	5
65	RADIOTELEPHONES				13	
66	RESIDENCE SUBSCRIBERS	1,057	2,189	508	1,005	342
67	1 PARTY	94	274	25	132	162
68	2 PARTY	32	571		175	66
69	445 PARTY	336	1,344	186	174	98
70	8 PARTY	595		297	524	516
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	402	37	144	122
73	RESIDENTIAL EXTENSIONS	141	385	44	131	107
74	OFFICIAL TELEPHONES	8	24		4	6
75	SERVICE STATIONS SWITCHERS			1		
76	ROUTE MILES OF LINE	236	499	73	299	312
77	SUBSCRIBERS PER ROUTE MILE	479	498	786	410	304
78	TOTAL SUBSCRIBERS 12 31 68	1,055	2,408	530	999	922
79	TOTAL SUBSCRIBERS 12 31 67	1,080	2,429	548	1,147	917
80	TOTAL SUBSCRIBERS 12 31 68	1,131	2,485	574	1,225	950
81	NUMBER OF EMPLOYEES 12 31 68	3	14	2	1	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,436	11,594	5,000	12,263	8,241
84	TOTAL OPER REVENUES 1967	8,631	11,385	9,461	13,431	8,379
85	TOTAL OPER REVENUES 1968	9,058	11,807	9,933	15,892	9,140
86	TOTAL OPER DEDUCTIONS 1966	6,263	8,882	7,256	9,333	5,826
87	TOTAL OPER DEDUCTIONS 1967	6,458	9,857	7,468	9,356	5,817
88	TOTAL OPER DEDUCTIONS 1968	7,829	9,793	7,254	12,274	5,853
89	NET INCOME OR MARGIN 1966	1,697	1,945	1,238	2,325	1,893
90	NET INCOME OR MARGIN 1967	1,734	6,91	1,177	2,695	2,076
91	NET INCOME OR MARGIN 1968	8,29	1,230	1,377	2,291	2,839
92	AVG DAILY LOCAL CALLS 1968	292	404		210	550
93	AVG DAILY TOLL CALLS 1968	26	19	30	24	17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—539 Mosinee Telephone Company Mosinee	WISCONSIN—540 Luck Telephone Company Luck	WISCONSIN—545 West Wisconsin Tel. Coop., Inc. Downsville	WISCONSIN—549 Burlington, Brighton & Wheatland Tel. Co. Burlington	WISCONSIN—555 Preston Telephone Company, Inc. Weyerhaeuser
1	LOANS APPROVED 12 31 63	717,000	545,000	2,312,000	666,000	671,000
2	ROUTE MILES OF LINE LOAN EST	238	231	550	147	325
3	NUMBER OF SUBSCRIBERS LOAN EST	1,712	1,038	1,770	1,591	975
4	TO RECEIVE INITIAL SERVICE	932	237	562	691	565
5	TO RECEIVE IMPROVED SERVICE	780	801	1,208	900	410
6	FUNDS ADVANCED 12 31 68	717,000	460,192	1,711,854	664,353	671,000
7	DEBT SERVICE PYMT CUM 12 31 63					
8	INTEREST DUE & PAID	84,184	47,907	162,616	57,106	101,369
9	PRINCIPAL DUE & PAID	95,219	58,940	170,912	56,862	84,078
10	ADVANCE PAYMENTS	60,493	18,560	15,100	38,413	
11	ASSETS & OTHER DEBITS 12 31 63					
12	TEL PLANT IN SERVICE	877,805	585,328	1,094,140	784,997	710,627
13	TEL PLANT UNDER CONST		7,660	695,995	212	11,590
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	877,805	592,988	1,790,135	785,209	722,217
16	DEPRECIATION RESERVE	212,265	152,521	348,576	152,022	193,480
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	665,540	440,467	1,441,559	633,187	528,737
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	70,756	1,630	90,115		200
21	CURRENT ASSETS	32,157	75,469	63,122	145,764	29,824
22	OTHER ASSETS	2,974	2,967	10,216	1,089	18,752
23	TOTAL ASSETS & OTHER DEBITS	771,437	520,533	1,605,012	780,040	577,513
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	19,000	27,025	35,540	42,290	33,180
26	SURPLUS OR MARG & CAP CRED	145,948	86,963	11,126	121,121	73,705 CR
27	TOTAL NET WORTH	164,948	113,988	46,666	163,411	40,525 CR
28	LONG TERM DEBT	574,601	394,587	1,539,704	579,812	586,922
29	CURRENT & ACCRUED LIAB	31,888	11,958	18,642	36,817	26,140
30	DEF CREDITS & OPERATING RES					4,976
31	TOTAL LIAB & OTHER CREDITS	771,437	520,533	1,605,012	780,040	577,513
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	177,505	93,798	159,411	159,843	100,776
34	LOCAL SERVICE REVENUES	95,517	59,215	106,232	94,659	51,965
35	TOLL SERVICE REVENUES	69,867	31,531	51,052	65,485	46,414
36	MISC OPERATING REVENUES	12,441	3,095	2,746	991	2,397
37	UNCOLL OPERATING REV DEBIT	320	43	619	1,492	
38	TOTAL OPERATING DEDUCTIONS	153,370	73,789	129,083	123,577	75,661
39	MAINTENANCE EXPENSES	30,610	14,067	32,052	22,478	15,819
40	TRAFFIC EXPENSES	2,743	1,727	3,403	2,532	2,244
41	COMMERCIAL EXPENSES	16,648				
42	GENERAL OFFICE SAL & EXP	24,099	9,782	17,798	23,097	13,766
43	OTHER OPERATING EXPENSES	21,878	11,680	20,727	15,781	10,209
44	DEPRECIATION EXPENSES	43,003	26,127	47,718	38,567	24,802
45	AMORTIZATION EXPENSES		946	411		4,781
46	TAXES	14,389	9,460	6,974	21,122	4,040
47	NET OPER INCOME OR MARGIN	24,135	20,009	30,328	36,266	25,115
48	OTHER INCOME & DEDUCT NET	3,523	1,955	3,640	226	42 CR
49	AVAILABLE FOR FIXED CHARGES	27,658	21,964	33,968	36,492	25,073
50	INTEREST ON LONG TERM DEBT	11,527	7,772	25,743	11,517	11,955
51	INT CHARGED TO CONSTR CR			8,357		
52	OTHER FIXED CHARGES	109	35			107
53	TOTAL FIXED CHARGES	11,636	7,807	17,386	11,517	12,062
54	NET INCOME OR MARGIN	16,022	14,157	16,582	24,975	13,011
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	5	2	3
57	TOTAL TELEPHONES IN SERVICE	2,244	1,195	1,992	1,722	908
58	BUSINESS SUBSCRIBERS	240	133	72	111	119
59	1 PARTY	131	98	22	47	47
60	2 PARTY	37		10	20	10
61	445 PARTY	60	27	11	35	
62	8 PARTY			20		53
63	PAY STATIONS	6	5	8	8	8
64	OTHER SUBSCRIBERS	6	3	1	1	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,589	864	1,579	1,309	685
67	1 PARTY	263	70	121	389	91
68	2 PARTY	269	246	46	461	31
69	445 PARTY	1,057	548	168	459	75
70	8 PARTY			1,244		488
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	235	97	56	62	49
73	RESIDENTIAL EXTENSIONS	178	90	281	238	48
74	OFFICIAL TELEPHONES		14	5	3	8
75	SERVICE STATIONS SWITCHERS	8				
76	ROUTE MILES OF LINE	224	184	470	102	325
77	SUBSCRIBERS PER ROUTE MILE	820	542	351	1,392	247
78	TOTAL SUBSCRIBERS 12 31 66	1,667	944	1,550	1,268	754
79	TOTAL SUBSCRIBERS 12 31 67	1,747	951	1,596	1,314	772
80	TOTAL SUBSCRIBERS 12 31 68	1,837	997	1,651	1,420	804
81	NUMBER OF EMPLOYEES 12 31 68	12	6	7	5	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	88,53	75,78	89,52	106,73	115,13
84	TOTAL OPER REVENUES 1967	93,03	83,74	93,08	109,98	117,89
85	TOTAL OPER REVENUES 1968	98,89	96,50	98,16	116,42	127,73
86	TOTAL OPER DEDUCTIONS 1966	77,92	60,17	72,07	74,07	91,08
87	TOTAL OPER DEDUCTIONS 1967	80,65	73,20	75,41	88,28	95,23
88	TOTAL OPER DEDUCTIONS 1968	85,44	75,91	79,48	90,01	95,89
89	NET INCOME OR MARGIN 1966	4,67	941	730	241,3	685
90	NET INCOME OR MARGIN 1967	6,90	6,84	7,59	130,5	625
91	NET INCOME OR MARGIN 1968	8,93	14,56	10,21	181,9	1,649
92	AVG DAILY LOCAL CALLS 1968		504			
93	AVG DAILY TOLL CALLS 1968	.27	.19	.20	.38	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—558 Greenwood Telephone Company Greenwood	WISCONSIN—562 Rib Lake Telephone Company Rib Lake	WISCONSIN—563 Boscobel Telephone Company Tomah	WISCONSIN—566 Dodge County Telephone Company Columbus	WISCONSIN—567 Dickeyville Telephone Corp. Dickeyville
1	LOANS APPROVED 12 31 68	253,000	286,000	1,615,000	213,000	130,000
2	ROUTE MILES OF LINE LOAN EST	159	179	629	133	69
3	NUMBER OF SUBSCRIBERS LOAN EST	688	627	2,338	582	389
4	TO RECEIVE INITIAL SERVICE	305	307	487	86	179
5	TO RECEIVE IMPROVED SERVICE	383	320	1,851	496	210
6	FUNDS ADVANCED 12 31 68	253,000	253,831	1,541,817	213,000	130,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	38,672	38,213	151,799	36,701	19,629
9	PRINCIPAL DUE & PAID	61,487	44,457	170,758	47,080	23,975
10	ADVANCE PAYMENTS	7,743		58,775		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	499,066	282,218	1,963,169	325,791	256,622
13	TEL PLANT UNDER CONST			2,238	5,305	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	499,066	282,218	1,965,407	331,096	256,622
16	DEPRECIATION RESERVE	142,735	97,349	412,401	75,393	60,965
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	356,331	184,869	1,553,006	255,703	195,657
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,500	13,198			
21	CURRENT ASSETS	24,170	32,883	192,433	27,513	12,534
22	OTHER ASSETS	692	1,442	2,094	810	156
23	TOTAL ASSETS & OTHER DEBITS	382,693	231,892	1,747,533	284,026	208,347
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	29,200	16,000	40,000	8,295	12,860
26	SURPLUS OR MARG & CAP CRED	111,956	67,068	259,344	64,710	60,244
27	TOTAL NET WORTH	141,156	9,294	299,344	73,005	73,104
28	LONG TERM DEBT	193,756	215,970	1,344,436	173,819	109,961
29	CURRENT & ACCRUED LIAB	47,781	6,628	103,753	37,202	25,282
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	382,693	231,892	1,747,533	284,026	208,347
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	80,616	54,858	459,955	66,395	48,506
34	LOCAL SERVICE REVENUES	57,168	39,150	160,746	41,288	33,026
35	TOLL SERVICE REVENUES	16,143	14,459	273,864	20,454	12,510
36	MISC OPERATING REVENUES	5,308	1,255	26,126	4,692	3,046
37	UNCOLL OPERATING REV DEBIT	3	6	781	39	76
38	TOTAL OPERATING DEDUCTIONS	59,725	48,045	437,564	55,886	35,459
39	MAINTENANCE EXPENSES	8,412	12,473	74,904	11,085	10,478
40	TRAFFIC EXPENSES	1,285	1,664	128,413	1,162	660
41	COMMERCIAL EXPENSES	305		27,033	1,987	2,210
42	GENERAL OFFICE SAL & EXP	12,538	9,678	37,547	9,018	1,247
43	OTHER OPERATING EXPENSES	9,941	9,081	45,276	10,901	6,613
44	DEPRECIATION EXPENSES	20,506	12,896	94,643	15,332	10,672
45	AMORTIZATION EXPENSES					
46	TAXES	6,738	2,253	29,748	6,401	3,579
47	NET OPER INCOME OR MARGIN	20,891	6,813	22,391	10,509	13,047
48	OTHER INCOME & DEDUCT NET	70	295	1,980	47	
49	AVAILABLE FOR FIXED CHARGES	20,961	7,108	24,371	10,556	13,047
50	INTEREST ON LONG TERM DEBT	4,896	4,235	25,885	3,369	2,152
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		49	23	1,308	1,162
53	TOTAL FIXED CHARGES	4,896	4,284	25,908	4,677	3,314
54	NET INCOME OR MARGIN	16,065	2,824	1,537	5,879	9,733
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1	5	1	1
57	TOTAL TELEPHONES IN SERVICE	1,084	671	2,793	764	649
58	BUSINESS SUBSCRIBERS	90	73	271	84	54
59	1 PARTY	54	37	191	45	45
60	2 PARTY		8	34	26	5
61	4&5 PARTY	16				
62	B PARTY	9	25	20	6	
63	PAY STATIONS	3	3	14	4	4
64	OTHER SUBSCRIBERS	8		12	3	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	813	523	1,951	544	477
67	1 PARTY	84	26	283	87	148
68	2 PARTY	11	15	63	54	
69	4&5 PARTY	391	153	808	117	144
70	B PARTY	327	329	797	286	185
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	74	39	210	63	50
73	RESIDENTIAL EXTENSIONS	112	32	295	67	68
74	OFFICIAL TELEPHONES	3	4	78	9	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	155.8	155	637	109	66
77	SUBSCRIBERS PER ROUTE MILE	583.8	385	3,49	576	805
78	TOTAL SUBSCRIBERS 12 31 66	849	559	2,146	596	477
79	TOTAL SUBSCRIBERS 12 31 67	880	589	2,184	604	497
80	TOTAL SUBSCRIBERS 12 31 68	903	596	2,222	628	531
81	NUMBER OF EMPLOYEES 12 31 68	6	3	39	3	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,508	9,006	17,382	9,694	8,910
84	TOTAL OPER REVENUES 1967	8,803	8,970	18,172	10,091	9,376
85	TOTAL OPER REVENUES 1968	8,997	9,220	20,822	10,778	9,437
86	TOTAL OPER DEDUCTIONS 1966	6,689	7,817	15,121	7,622	6,399
87	TOTAL OPER DEDUCTIONS 1967	6,508	80,78	15,140	8,316	6,864
88	TOTAL OPER DEDUCTIONS 1968	6,666	80,75	19,808	9,072	6,899
89	NET INCOME OR MARGIN 1966	1,582	3,89	1,573	11,74	1,753
90	NET INCOME OR MARGIN 1967	1,967	1,82	2,156	9,01	1,792
91	NET INCOME OR MARGIN 1968	1,793	4,75	7,008	9,54	1,894
92	AVG DAILY LOCAL CALLS 1968		2,68	4,32	1,75	8,56
93	AVG DAILY TOLL CALLS 1968	.14	.21	.29	.26	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—568 La Valle Telephone Cooperative La Valle	WISCONSIN—569 The People's Telephone Company Mount Hope	WISCONSIN—570 The Ogema Telephone Company Ogema	WISCONSIN—571 Badger State Telephone Co., Inc. Medford	WISCONSIN—572 North West Telephone Company Tomah
1	LOANS APPROVED 12 31 68	1,043,000	777,000	464,000	1,038,000	986,800
2	ROUTE MILES OF LINE LOAN EST	233	327	287	489	3,374
3	NUMBER OF SUBSCRIBERS LOAN EST	938	1,271	750	2,409	2,502
4	TO RECEIVE INITIAL SERVICE	431	155	258	469	8,738
5	TO RECEIVE IMPROVED SERVICE	507	1,116	492	1,940	1,628
6	FUNDS ADVANCED 12 31 68	406,000	736,384	464,000	1,038,000	9,004,307
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	51,939	95,603	42,856	174,697	1,160,432
9	PRINCIPAL DUE & PAID	57,299	81,226	31,845	165,209	954,989
10	ADVANCE PAYMENTS	32,018	52,079		116	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	424,046	795,760	611,201	1,479,085	1,333,200
13	TEL PLANT UNDER CONST	4,516	8,395			57,103
14	TEL PLANT ADJUSTMENT			1,631		
15	TOTAL TELEPHONE PLANT	428,562	804,155	614,061 ¹	1,479,085	1,339,030
16	DEPRECIATION RESERVE	111,749	212,255	103,133	404,059	2,905,061
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	316,813	591,900	510,935	1,075,026	1,048,524
19	INVEST IN OTHER COMPANIES			2,200		41,891
20	OTHER INVESTMENTS & FUNDS					7,934
21	CURRENT ASSETS	50,118	175,691	30,098	11,333	836,542
22	OTHER ASSETS	572	10,672	2,341	7,798	1,639
23	TOTAL ASSETS & OTHER DEBITS	367,503	778,263	545,574	1,196,158	11,388,000
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	8,668	16,000	126,130	80,000	825,000
26	SURPLUS OR MARG & CAP CRED	24,154	140,699	33,883 ^{CR}	182,341	1,575,378
27	TOTAL NET WORTH	32,822	156,699	92,247	262,341	2,400,378
28	LONG TERM DEBT	324,923	603,079	433,551	872,674	8,049,319
29	CURRENT & ACCRUED LIAB	9,758	18,485	19,776	54,302	937,012
30	DEF CREDITS & OPERATING RES				6,841	1,291
31	TOTAL LIAB & OTHER CREDITS	367,503	778,263	545,574	1,196,158	11,388,000
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	75,271	133,980	74,999	253,840	3,029,866
34	LOCAL SERVICE REVENUES	47,939	81,792	43,879	169,731	1,708,597
35	TOLL SERVICE REVENUES	27,362	50,203	30,496	74,079	1,157,216
36	MISC OPERATING REVENUES	400	1,993	728	10,908	180,321
37	UNCOLL OPERATING REV DEBIT	430	8	104	878	1,626
38	TOTAL OPERATING DEDUCTIONS	53,611	104,868	75,802	196,882	2,570,851
39	MAINTENANCE EXPENSES	14,274	23,155	14,881	39,014	492,313
40	TRAFFIC EXPENSES	1,883	1,986	1,540	2,090	1,061,75
41	COMMERCIAL EXPENSES			7,734	21,110	247,688
42	GENERAL OFFICE SAL & EXP	10,074	18,189	7,748	7,224	364,588
43	OTHER OPERATING EXPENSES	5,036	11,336	9,133	13,772	244,807
44	DEPRECIATION EXPENSES	19,344	35,824	30,127	61,596	606,560
45	AMORTIZATION EXPENSES	261		1,932		
46	TAXES	2,739	14,378	2,707	52,076	508,720
47	NET OPER INCOME OR MARGIN	21,660	29,112	803 ^{CR}	56,958	459,015
48	OTHER INCOME & DEDUCT NET	1,175		26	3250	6,350
49	AVAILABLE FOR FIXED CHARGES	22,835	29,112	777 ^{CR}	60,208	465,365
50	INTEREST ON LONG TERM DEBT	6,588	13,696	8,207	17,614	1,627,06
51	INT CHARGED TO CONSTR CR			6,345 ^{CR}		
52	OTHER FIXED CHARGES		392	6,886	105	356
53	TOTAL FIXED CHARGES	6,588	14,088	21,438	17,719	163,062
54	NET INCOME OR MARGIN	16,247	15,024	22,215 ^{CR}	42,489	302,303
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	4	2	3	22
57	TOTAL TELEPHONES IN SERVICE	919	1,498	742	3,011	32,531
58	BUSINESS SUBSCRIBERS	60	124	44	309	2,969
59	1 PARTY	27	83	11	173	1,555
60	2 PARTY	17	13	6	43	475
61	4 & 5 PARTY		13	24	13	
62	8 PARTY	13			31	458
63	PAY STATIONS	2	10	3	17	264
64	OTHER SUBSCRIBERS	1	5		32	202
65	RADIOTELEPHONES					15
66	RESIDENCE SUBSCRIBERS	739	1,101	645	2,138	21,216
67	1 PARTY	54	104	42	168	4,851
68	2 PARTY	30	10	19	63	1,086
69	4 & 5 PARTY	132	987	584	827	6,426
70	8 PARTY	523			1,080	8,853
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	77	13	404	3,737
73	RESIDENTIAL EXTENSIONS	87	190	33	179	4,457
74	OFFICIAL TELEPHONES	7	11	7	13	354
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	254	342	269	315	3,476
77	SUBSCRIBERS PER ROUTE MILE	315	358	256	777	696
78	TOTAL SUBSCRIBERS 12 31 66	695	1,207	569	2,356	22,238
79	TOTAL SUBSCRIBERS 12 31 67	743	1,198	687	2,403	23,181
80	TOTAL SUBSCRIBERS 12 31 68	799	1,225	689	2,447	24,185
81	NUMBER OF EMPLOYEES 12 31 68	3	14	3	8	149
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,080	10,024	7,385	10,520	12,081
84	TOTAL OPER REVENUES 1967	9,328	9,907	8,291	10,156	12,099
85	TOTAL OPER REVENUES 1968	9,613	11,036	10,791	10,442	12,823
86	TOTAL OPER DEDUCTIONS 1966	7,735	7,651	6,876	7,519	9,860
87	TOTAL OPER DEDUCTIONS 1967	6,672	8,156	9,801	7,436	10,209
88	TOTAL OPER DEDUCTIONS 1968	6,847	8,638	10,907	8,099	10,880
89	NET INCOME OR MARGIN 1966	407	1,198	214 ^{CR}	2,273	1,519
90	NET INCOME OR MARGIN 1967	18,17	644	1,619 ^{CR}	19,79	1,197
91	NET INCOME OR MARGIN 1968	20,75	1,238	3,196 ^{CR}	17,48	1,279
92	AVG DAILY LOCAL CALLS 1968	21.9	5.60	3.67	4.75	4.49
93	AVG DAILY TOLL CALLS 1968	.22	.15	.15	.19	.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,236.

Line No.	Item	WISCONSIN—573 Miltown Mutual Telephone Company Miltown	WISCONSIN—574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN—575 Valders Telephone Company Valders	WISCONSIN—576 United Telephone Company Monroe	WISCONSIN—577 Spring Valley Telephone Company Spring Valley
1	LOANS APPROVED 12 31 68	490,000	2,506,000	537,000	3,886,000	427,000
2	ROUTE MILES OF LINE LOAN EST	154	829	193	957	86
3	NUMBER OF SUBSCRIBERS LOAN EST	891	3,256	1,041	6,762	725
4	TO RECEIVE INITIAL SERVICE	302	845	121	900	308
5	TO RECEIVE IMPROVED SERVICE	589	2,411	920	5,862	417
6	FUNDS ADVANCED 12 31 68	433,181	2,236,160	433,937	3,877,762	409,748
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	51,041	282,034	40,816	406,575	38,841
9	PRINCIPAL DUE & PAID	39,896	235,788	25,047	328,079	31,384
10	ADVANCE PAYMENTS		96,627			20,162
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	486,240	2,280,198	608,384	5,305,773	264,857
13	TEL PLANT UNDER CONST	11,332	115,06	8185	63,869	224,140
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	497,572	2,291,704	616,569	5,369,642	488,997
16	DEPRECIATION RESERVE	107,576	569,870	119,777	1,123,367	93,059
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	389,996	1,721,834	496,792	4,247,275	395,938
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,930	5,600	16,240	
21	CURRENT ASSETS	57,553	278,253	52,569	294,387	48,615
22	OTHER ASSETS	3,417	2,919	6,902	23,666	1,971
23	TOTAL ASSETS & OTHER DEBITS	450,966	2,004,936	561,863	4,581,568	446,524
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	16,553	31,620	12,670	340,000	15,000
26	SURPLUS OR MARG & CAP CRED	33,455	28,740	112,990	185,502	5,809
27	TOTAL NET WORTH	50,008	60,360	125,660	525,502	7,180
28	LONG TERM DEBT	393,286	1,903,745	408,892	3,549,683	350,719
29	CURRENT & ACCRUED LIAB	7,672	40,831	26,654	50,368	23,996
30	DEF CREDITS & OPERATING RES			657	2,698	
31	TOTAL LIAB & OTHER CREDITS	450,966	2,004,936	561,863	4,581,568	446,524
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	74,018	288,179	132,160	1,080,213	61,868
34	LOCAL SERVICE REVENUES	51,253	190,175	77,810	595,679	34,852
35	TOLL SERVICE REVENUES	21,565	91,626	45,171	433,073	22,046
36	MISC OPERATING REVENUES	1,339	7,200	9,475	53,528	5,344
37	UNCOLL OPERATING REV DEBIT	139	822	296	2,067	374
38	TOTAL OPERATING DEDUCTIONS	52,618	231,272	116,923	1,026,579	41,964
39	MAINTENANCE EXPENSES	9,684	44,872	27,274	206,199	4,861
40	TRAFFIC EXPENSES	1,593	3,411	1,049	167,140	2,024
41	COMMERCIAL EXPENSES		23,461	13,105	95,550	
42	GENERAL OFFICE SAL & EXP	6,718	28,019	17,080	76,329	8,898
43	OTHER OPERATING EXPENSES	8,645	17,323	20,486	76,417	7,136
44	DEPRECIATION EXPENSES	21,986	100,172	27,954	311,266	13,218
45	AMORTIZATION EXPENSES				27,019	
46	TAXES	3,992	14,014	9,975	66,659	5,827
47	NET OPER INCOME OR MARGIN	21,400	56,907	15,237	53,634	19,904
48	OTHER INCOME & DEDUCT NET	1,251	3,186	2,938	1,803 CR	686
49	AVAILABLE FOR FIXED CHARGES	22,651	60,093	18,175	51,831	20,590
50	INTEREST ON LONG TERM DEBT	7,946	38,285	8,265	70,243	8,183
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	116	53	145	22,065	
53	TOTAL FIXED CHARGES	8,062	38,338	8,410	92,308	8,183
54	NET INCOME OR MARGIN	14,589	21,755	9,765	40,477 CR	12,407
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL SERVICE	2	7	3	8	1
57	TOTAL TELEPHONES IN SERVICE	973	3,495	1,412	9,755	694
58	BUSINESS SUBSCRIBERS	82	262	164	1,010	81
59	1 PARTY	47	137	73	787	75
60	2 PARTY	20	47	49	36	
61	445 PARTY		31	29	84	
62	8 PARTY					
63	PAY STATIONS	13	18	9	40	6
64	OTHER SUBSCRIBERS	2	10	4	52	
65	RADIOTELEPHONES		19		11	
66	RESIDENCE SUBSCRIBERS	731	2,549	901	5,958	470
67	1 PARTY	73	198	95	1,678	470
68	2 PARTY	13	706	81	2,233	
69	445 PARTY	645	1,645	725	2,047	
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	70	183	166	1,407	55
73	RESIDENTIAL EXTENSIONS	89	479	169	1,318	84
74	OFFICIAL TELEPHONES	3	32	16	114	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	210	828	186	855	121
77	SUBSCRIBERS PER ROUTE MILE	387	339	573	815	455
78	TOTAL SUBSCRIBERS 12 31 66	657	2,704	1,011	6,727	546
79	TOTAL SUBSCRIBERS 12 31 67	769	2,758	1,029	6,825	547
80	TOTAL SUBSCRIBERS 12 31 68	813	2,811	1,065	6,968	551
81	NUMBER OF EMPLOYEES 12 31 68	3	13	5	80	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	8,611	9,283	11,530	13,946	9,887
84	TOTAL OPER REVENUES 1967	8,582	9,733	11,850	15,252	9,886
85	TOTAL OPER REVENUES 1968	9,514	10,351	12,599	15,599	11,310
86	TOTAL OPER DEDUCTIONS 1966	7,505	78,98	9,189	11,066	7,288
87	TOTAL OPER DEDUCTIONS 1967	8,237	7,777	9,027	13,283	7,046
88	TOTAL OPER DEDUCTIONS 1968	6,763	8,307	11,146	14,824	7,672
89	NET INCOME OR MARGIN 1966	201		1,550	1,878	1,889
90	NET INCOME OR MARGIN 1967	528 CR	565	2,116	641	2,189
91	NET INCOME OR MARGIN 1968	1,875	781	931	585 CR	2,268
92	AVG DAILY LOCAL CALLS 1968	A	461	432	452	487
93	AVG DAILY TOLL CALLS 1968	A	19	25	24	30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—578 Rock River Telephone Company Johnson Creek	WISCONSIN—579 Mosel & Centerville Telephone Company Mosel	WISCONSIN—580 Baldwin Telephone Exchange Baldwin	WISCONSIN—581 The Farmers Telephone Company Beetown	WISCONSIN—582 Central State Telephone Company Madison
1	LOANS APPROVED 12 31 68	495,000	681,000	1,180,000	1,802,000	1,854,000
2	ROUTE MILES OF LINE LOAN EST	144	251	276	603	1,023
3	NUMBER OF SUBSCRIBERS LOAN EST	874	1,669	1,771	3,624	3,785
4	TO RECEIVE INITIAL SERVICE	315	618	548	906	1,331
5	TO RECEIVE IMPROVED SERVICE	559	1,051	1,223	2,718	2,454
6	FUNDS ADVANCED 12 31 68	478,876	522,780	1,065,625	1,301,731	1,851,534
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	50,214	73,325	85,455	146,099	219,845
9	PRINCIPAL DUE & PAID	39,591	69,750	68,933	129,183	182,347
10	ADVANCE PAYMENTS		45,811	48,169	121,877	
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	439,141	724,013	1,322,479	1,515,532	2,410,055
13	TEL PLANT UNDER CONST	213,366	55,848		326,457	14,566
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	650,507	779,861	1,322,479	1,841,989	2,424,621
16	DEPRECIATION RESERVE	118,560	195,246	159,293	439,229	520,067
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	531,947	584,615	1,163,186	1,402,760	1,904,554
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,824	44,170	48,386	145,618	
21	CURRENT ASSETS	14,056	20,789	119,152	137,204	136,419
22	OTHER ASSETS	79	1,755	1,407	7,757	10,434
23	TOTAL ASSETS & OTHER DEBITS	552,906	651,329	1,332,131	1,693,339	2,051,407
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	44,000	25,400	49,485	490,200	108,000
26	SURPLUS OR MARG & CAP CRED	36,884	180,934	241,995	170,74	169,479
27	TOTAL NET WORTH	80,884	206,334	291,480	507,274	277,479
28	LONG TERM DEBT	439,286	407,219	948,523	1,050,670	1,669,187
29	CURRENT & ACCRUED LIAB	32,736	37,776	92,128	135,205	104,741
30	DEF CREDITS & OPERATING RES				190	
31	TOTAL LIAB & OTHER CREDITS	552,906	651,329	1,332,131	1,693,339	2,051,407
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	90,045	167,888	176,194	348,250	387,032
34	LOCAL SERVICE REVENUES	58,933	100,850	113,138	217,146	246,308
35	TOLL SERVICE REVENUES	26,664	56,409	63,710	127,391	132,994
36	MISC OPERATING REVENUES	4,505	10,695	121	3,888	8,971
37	UNCOLL OPERATING REV DEBIT	57	66	775	175	1,241
38	TOTAL OPERATING DEDUCTIONS	63,973	139,359	115,756	274,198	341,410
39	MAINTENANCE EXPENSES	14,112	27,544	19,804	50,068	60,551
40	TRAFFIC EXPENSES	1,290	1,510	1,665	4,773	10,565
41	COMMERCIAL EXPENSES		16,075	9,341	2,473	22,029
42	GENERAL OFFICE SAL & EXP	21,289	14,164	12,319	49,613	31,486
43	OTHER OPERATING EXPENSES	4,654	26,348	16,326	21,290	38,627
44	DEPRECIATION EXPENSES	18,440	33,192	42,248	68,278	110,985
45	AMORTIZATION EXPENSES					25,331
46	TAXES	4,188	20,526	14,053	77,703	41,836
47	NET OPER INCOME OR MARGIN	26,072	28,529	60,438	74,052	45,622
48	OTHER INCOME & DEUCT NET	548	2038	2,175	7,988	406
49	AVAILABLE FOR FIXED CHARGES	26,620	30,567	62,613	82,040	46,028
50	INTEREST ON LONG TERM DEBT	8,743	8,417	17,233	17,931	33,107
51	INT CHARGED TO CONSTR CR			6,752		
52	OTHER FIXED CHARGES	2,266	33	20	193	
53	TOTAL FIXED CHARGES	11,009	8,450	10,501	18,124	33,107
54	NET INCOME OR MARGIN	15,611	22,117	52,112	63,916	12,921
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	2	4	8
57	TOTAL TELEPHONES IN SERVICE	958	2,018	2,045	4,705	4,272
58	BUSINESS SUBSCRIBERS	80	173	205	442	411
59	1 PARTY	43	55	166	276	203
60	2 PARTY	5	40		56	66
61	4&5 PARTY				28	
62	8 PARTY	15	58		22	105
63	PAY STATIONS	8	16	18	22	22
64	OTHER SUBSCRIBERS	9	4	21	38	15
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	674	1,318	1,355	3,113	3,285
67	1 PARTY	296	45	1,355	399	278
68	2 PARTY	22	14		144	189
69	4&5 PARTY	69	353		1,380	497
70	8 PARTY	287	906		1,190	2,321
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	68	345	274	537	312
73	RESIDENTIAL EXTENSIONS	129	165	223	651	233
74	OFFICIAL TELEPHONES	16	21	9		41
75	SERVICE STATIONS SWITCHERS					5
76	ROUTE MILES OF LINE	150	241	278	583	1,344
77	SUBSCRIBERS PER ROUTE MILE	5.03	6.19	5.61	6.10	2.75
78	TOTAL SUBSCRIBERS 12 31 66	703	1,444	1,478	3,416	3,458
79	TOTAL SUBSCRIBERS 12 31 67	719	1,461	1,518	3,477	3,612
80	TOTAL SUBSCRIBERS 12 31 68	754	1,491	1,560	3,555	3,701
81	NUMBER OF EMPLOYEES 12 31 68	4	5	6	15	23
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	108.43	97.73	98.96	91.36	94.08
84	TOTAL OPER REVENUES 1967	112.68	101.47	100.95	95.82	101.80
85	TOTAL OPER REVENUES 1968	122.51	113.98	114.64	99.05	106.09
86	TOTAL OPER DEDUCTIONS 1966	81.88	70.56	80.50	75.77	75.14
87	TOTAL OPER DEDUCTIONS 1967	85.98	74.78	75.89	74.15	82.10
88	TOTAL OPER DEDUCTIONS 1968	87.04	94.61	75.31	77.99	93.59
89	NET INCOME OR MARGIN 1966	17.38	22.15	13.48	11.63	9.09
90	NET INCOME OR MARGIN 1967	17.35	22.31	20.95	19.32	10.34
91	NET INCOME OR MARGIN 1968	21.24	15.01	33.91	18.18	3.54
92	AVG DAILY LOCAL CALLS 1968	4.56	3.88	4.61	5.16	
93	AVG DAILY TOLL CALLS 1968	.26	.18	.27	.20	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—583 Black Earth Telephone Company Black Earth	WISCONSIN—584 Scandinavia Telephone Company Scandinavia	WISCONSIN—585 Milton Telephone Company Tomah	WISCONSIN—586 Waunakee Telephone Company Waunakee	WISCONSIN—587 Frederic Telephone Company Frederic
1	LOANS APPROVED 12 31 68	196,431	485,000	1,311,000	580,000	1,058,000
2	ROUTE MILES OF LINE LOAN EST	126	217	203	153	252
3	NUMBER OF SUBSCRIBERS LOAN EST	555	1,062	2,209	1,224	1,182
4	TO RECEIVE INITIAL SERVICE	63	197	725	357	244
5	TO RECEIVE IMPROVED SERVICE	492	865	1,484	867	938
6	FUNDS ADVANCED 12 31 68	196,431	480,053	895,638	550,000	567,337
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	26,777	51,539	67,555	55,134	62,386
9	PRINCIPAL DUE & PAID	27,660	42,803	67,566	52,856	52,759
10	ADVANCE PAYMENTS		26,214			16,878
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	278,436	593,402	812,970	692,820	872,639
13	TEL PLANT UNDER CONST	3,569	2,088	229,934	81,903	87,646
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	282,005	595,490	1,042,904	774,723	960,285
16	DEPRECIATION RESERVE	69,580	128,978	201,168	150,163	215,102
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	212,425	466,512	841,736	624,560	745,183
19	INVEST IN OTHER COMPANIES		1,060			
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	20,767	89,786	242,478	74,356	130,704
22	OTHER ASSETS	354	2,735	3,448	747	754
23	TOTAL ASSETS & OTHER DEBITS	233,546	560,113	1,094,662	712,391	876,641
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	33,900	10,875	70,000	50,000	68,800
26	SURPLUS OR MARG & CAP CRED	19,035	122,120	131,300	110,767	169,271
27	TOTAL NET WORTH	52,935	132,995	201,300	160,767	238,071
28	LONG TERM DEBT	168,772	411,037	828,072	506,146	497,700
29	CURRENT & ACCRUED LIAB	11,839	16,081	65,290	45,478	140,870
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	233,546	560,113	1,094,662	712,391	876,641
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	56,144	99,853	214,151	145,167	264,276
34	LOCAL SERVICE REVENUES	38,707	60,782	137,622	94,539	70,376
35	TOLL SERVICE REVENUES	18,854	38,190	64,901	33,708	188,469
36	MISC OPERATING REVENUES	605	961	12,056	16,846	5,606
37	UNCOLL OPERATING REV DEBIT	22	80	428	749	175
38	TOTAL OPERATING DEDUCTIONS	51,888	76,014	175,112	121,118	225,107
39	MAINTENANCE EXPENSES	11,106	13,214	29,901	23,669	17,474
40	TRAFFIC EXPENSES	692	2,590	1,960	2,369	8,608
41	COMMERCIAL EXPENSES			17,781	3,144	12,327
42	GENERAL OFFICE SAL & EXP	11,942	12,128	29,507	35,791	25,762
43	OTHER OPERATING EXPENSES	9,277	13,371	16,423	14,655	17,544
44	DEPRECIATION EXPENSES	12,484	25,625	55,025	30,078	34,461
45	AMORTIZATION EXPENSES	1,855	57			1,927
46	TAXES	4,522	9,029	24,515	12,412	22,004
47	NET OPER INCOME OR MARGIN	6,256	23,839	39,039	24,049	39,169
48	OTHER INCOME & DEDUCT NET	85	1,887	1,317	912	2,359
49	AVAILABLE FOR FIXED CHARGES	6,341	25,726	40,356	24,961	41,528
50	INTEREST ON LONG TERM DEBT	3,466	8,351	11,075	8,299	10,055
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	20	45	120	658	1,456
53	TOTAL FIXED CHARGES	3,486	8,396	11,195	8,957	11,511
54	NET INCOME OR MARGIN	2,855	17,330	29,161	16,004	30,017
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	1	1	2
57	TOTAL TELEPHONES IN SERVICE	741	1,177	2,590	1,685	1,296
58	BUSINESS SUBSCRIBERS	45	128	203	147	166
59	1 PARTY	36	83	99	98	93
60	2 PARTY	5	13	44	14	29
61	4&5 PARTY		23		20	
62	8 PARTY	1		25		32
63	PAY STATIONS	3	6	24	7	6
64	OTHER SUBSCRIBERS		3	11	8	6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	562	859	1,642	1,164	898
67	1 PARTY	81	86	324	265	114
68	2 PARTY	92	283	81	193	137
69	4&5 PARTY	316	490	586	706	126
70	8 PARTY	73		651		521
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	105	282	129	105
73	RESIDENTIAL EXTENSIONS	101	81	458	242	115
74	OFFICIAL TELEPHONES	6	7	16	11	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	112	230	185	101	259
77	SUBSCRIBERS PER ROUTE MILE	542	429	997	1,298	411
78	TOTAL SUBSCRIBERS 12 31 66	562	900	1,693	1,197	1,020
79	TOTAL SUBSCRIBERS 12 31 67	592	930	1,823	1,263	1,046
80	TOTAL SUBSCRIBERS 12 31 68	607	987	1,845	1,311	1,064
81	NUMBER OF EMPLOYEES 12 31 68	4	5	5	7	31
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	9,022	9,426	108,73	98,58	21,496
84	TOTAL OPER REVENUES 1967	9,227	9,698	110,21	102,14	22,648
85	TOTAL OPER REVENUES 1968	9,691	10,369	116,39	113,06	24,861
86	TOTAL OPER DEDUCTIONS 1966	7,462	6,362	8,747	7,835	19,062
87	TOTAL OPER DEDUCTIONS 1967	7,641	7,073	9,410	8,365	19,986
88	TOTAL OPER DEDUCTIONS 1968	8,648	7,893	9,517	9,433	21,177
89	NET INCOME OR MARGIN 1966	1,095	2,403	11,63	8,58	1,900
90	NET INCOME OR MARGIN 1967	1,035	1,913	11,18	7,68	2,040
91	NET INCOME OR MARGIN 1968	4,76	18,00	15,85	12,46	2,824
92	AVG DAILY LOCAL CALLS 1968	447	364	444	466	446
93	AVG DAILY TOLL CALLS 1968	23	24	23	18	24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	WISCONSIN—588 The Mount Vernon Telephone Company Verona	WISCONSIN—589 Crandon Telephone Company Crandon	WISCONSIN—590 Weyauwega Telephone Company Weyauwega	WISCONSIN—591 Fairwater-Brandon-Alto Telephone Company Brandon	WISCONSIN—592 The People's Telephone Company Rio
1	LOANS APPROVED 12 31 68	2,044,000	536,000	1,388,000	388,000	1,428,000
2	ROUTE MILES OF LINE LOAN EST	405	219	361	147	641
3	NUMBER OF SUBSCRIBERS LOAN EST	2,555	1,036	2,299	933	3,571
4	TO RECEIVE INITIAL SERVICE	705	456	750	144	411
5	TO RECEIVE IMPROVED SERVICE	1,850	580	1,549	789	3,160
6	FUNDS ADVANCED 12 31 68	846,744	509,199	701,091	375,788	1,428,000
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	102,822	50,192	40,562	44,108	126,638
9	PRINCIPAL DUE & PAID	89,095	33,676	27,884	36,408	84,681
10	ADVANCE PAYMENTS		5,036		5,058	15,233
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	1,364,149	489,389	871,992	473,309	1,728,884
13	TEL PLANT UNDER CONST	3,765	101,852	326,133		2,636
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,394,970 ¹	591,241	1,198,125	473,309	1,731,520
16	DEPRECIATION RESERVE	322,079	118,285	239,950	111,424	354,374
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,072,891	472,956	958,175	361,885	1,377,146
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,658				100,321
21	CURRENT ASSETS	58,370	71,051	75,412	86,908	320,539
22	OTHER ASSETS	52,725	2,273	9,587	1,782	59,366
23	TOTAL ASSETS & OTHER DEBITS	1,187,644	546,280	1,043,174	450,575	1,857,372
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	222,050	7,500	236,250	29,200	138,400
26	SURPLUS OR MARG & CAP CREO	149,884	52,528	75,288	75,446	314,461
27	TOTAL NET WORTH	371,934	60,028	311,538	104,646	452,861
28	LONG TERM DEBT	757,649	470,488	673,209	334,383	1,328,085
29	CURRENT & ACCRUED LIAB	58,061	15,764	57,518	11,546	76,146
30	DEF CREDITS & OPERATING RES			909		280
31	TOTAL LIAB & OTHER CREDITS	1,187,644	546,280	1,043,174	450,575	1,857,372
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	303,215	109,298	191,841	86,738	371,007
34	LOCAL SERVICE REVENUES	212,346	66,534	114,997	56,437	213,213
35	TOLL SERVICE REVENUES	75,211	37,026	64,197	25,941	143,071
36	MISC OPERATING REVENUES	16,158	6,676	12,775	4,753	15,590
37	UNCOLL OPERATING REV DEBIT	500	938	128	393	867
38	TOTAL OPERATING DEDUCTIONS	269,089	94,947	152,411	64,848	307,302
39	MAINTENANCE EXPENSES	39,892	21,062	28,440	15,706	45,952
40	TRAFFIC EXPENSES	2,638	3,088	2,101	1,643	5,123
41	COMMERCIAL EXPENSES	27,574	2,724	14,632		21,518
42	GENERAL OFFICE SAL & EXP	36,496	16,497	22,302	8,848	61,351
43	OTHER OPERATING EXPENSES	33,093	14,108	21,413	10,059	18,604
44	DEPRECIATION EXPENSES	84,864	29,397	52,160	21,172	75,236
45	AMORTIZATION EXPENSES	13,250	2,753		55	8,752
46	TAXES	31,282	5,318	11,363	7,365	70,766
47	NET OPER INCOME OR MARGIN	34,126	14,351	39,430	21,890	63,705
48	OTHER INCOME & DEDUCT NET	1,005	812	658	1,952	13,072
49	AVAILABLE FOR FIXED CHARGES	35,131	15,163	40,088	23,842	76,777
50	INTEREST ON LONG TERM DEBT	15,344	9,132	9,879	6,873	26,752
51	INT CHARGED TO CONSTR CR			2,257		
52	OTHER FIXED CHARGES	198		192	55	466
53	TOTAL FIXED CHARGES	15,542	9,132	7,814	6,928	27,218
54	NET INCOME OR MARGIN	19,589	6,031	32,274	16,914	49,559
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	2	3	1	5
57	TOTAL TELEPHONES IN SERVICE	3,485	1,093	2,443	1,023	4,525
58	BUSINESS SUBSCRIBERS	297	187	286	95	481
59	1 PARTY	218	118	160	62	292
60	2 PARTY	19	14	36	25	70
61	4&5 PARTY	13		30	4	82
62	8 PARTY	9	43	40		
63	PAY STATIONS	21	7	11	4	25
64	OTHER SUBSCRIBERS	17	5	9		12
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,112	760	1,748	775	3,165
67	1 PARTY	680	155	194	70	410
68	2 PARTY	443	177	173	52	363
69	4&5 PARTY	591	105	834	653	785
70	8 PARTY	398	323	547		1,607
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	539	90	206	39	424
73	RESIDENTIAL EXTENSIONS	542	61	197	114	457
74	OFFICIAL TELEPHONES	12		15		10
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	560	146	818	1448	542
77	SUBSCRIBERS PER ROUTE MILE	430	649	249	6048	673
78	TOTAL SUBSCRIBERS 12 31 66	2,242	860	1,888	846	3,412
79	TOTAL SUBSCRIBERS 12 31 67	2,305	908	1,983	856	3,511
80	TOTAL SUBSCRIBERS 12 31 68	2,409	947	2,034	870	3,646
81	NUMBER OF EMPLOYEES 12 31 68	13	6	8	5	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	11,978	10,582	8,666	9,532	9,362
84	TOTAL OPER REVENUES 1967	12,342	10,953	9,091	9,739	9,651
85	TOTAL OPER REVENUES 1968	12,881	11,481	9,474	10,074	10,332
86	TOTAL OPER DEDUCTIONS 1966	10,407	8,975	6,782	7,486	6,838
87	TOTAL OPER DEDUCTIONS 1967	10,722	9,303	7,334	8,004	7,878
88	TOTAL OPER DEDUCTIONS 1968	11,431	9,973	7,526	7,532	8,558
89	NET INCOME OR MARGIN 1966	978	689	1,516	1,332	1,987
90	NET INCOME OR MARGIN 1967	1,051	819	1,399	1,189	1,368
91	NET INCOME OR MARGIN 1968	832	634	1,594	1,964	1,380
92	AVG DAILY LOCAL CALLS			4.36		4.09
93	AVG DAILY TOLL CALLS	.21	.22	.21		.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$27,056.

Line No.	Item	WISCONSIN—594 Hager City Telephone Company Hager City	WISCONSIN—595 Sullivan Telephone Company Sullivan	WISCONSIN—596 Tri-County Telephone Coop., Inc. Strum	WISCONSIN—597 Poplar Telephone Company Poplar	WISCONSIN—598 The Mondovi Telephone Company Mondovi
1	LOANS APPROVED 12 31 68	530,000	374,000	1,762,000	220,000	553,000
2	ROUTE MILES OF LINE LOAN EST	223	136	744	109	237
3	NUMBER OF SUBSCRIBERS LOAN EST	949	778	2,708	374	1,494
4	TO RECEIVE INITIAL SERVICE	253	152	676	96	178
5	TO RECEIVE IMPROVED SERVICE	696	626	2,032	278	1,316
6	FUNDS ADVANCED 12 31 68	527,052	315,846	1,615,697	194,212	524,196
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	38,765	33,836	144,009	16,392	36,243
9	PRINCIPAL DUE & PAID	18,889	26,665	89,427	7,463	22,953
10	ADVANCE PAYMENTS	3,021		47,619	1,015	4,047
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	631,265	436,055	1,586,482	203,524	751,295
13	TEL PLANT UNDER CONST	19,336		15,052	307	1,602
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	650,601	436,055	1,601,534	203,831	752,897
16	DEPRECIATION RESERVE	102,634	75,227	230,184	32,537	145,519
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	547,967	360,828	1,371,350	171,294	607,378
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			71		624
21	CURRENT ASSETS	44,745	44,999	143,934	30,417	73,265
22	OTHER ASSETS	9,208	14,714	41,883	3,250	26,056
23	TOTAL ASSETS & OTHER DEBITS	601,920	420,541	1,557,238	204,961	707,323
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	6,560	78,000	10,925	7,000	136,500
26	SURPLUS OR MARG & CAP CRED	75,790	29,362	41,247	7,304	44,312
27	TOTAL NET WORTH	82,350	107,362	52,172	14,304	180,812
28	LONG TERM DEBT	505,141	289,181	1,478,651	185,734	497,197
29	CURRENT & ACCRUED LIAB	14,429	23,998	19,456	4,923	29,314
30	DEF CREDITS & OPERATING RES			6,959		
31	TOTAL LIAB & OTHER CREDITS	601,920	420,541	1,557,238	204,961	707,323
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	90,552	88,693	248,121	34,520	136,518
34	LOCAL SERVICE REVENUES	60,174	53,231	135,876	17,005	92,366
35	TOLL SERVICE REVENUES	23,224	27,780	99,079	16,866	37,634
36	MISC OPERATING REVENUES	7,634	8,511	13,425	772	6,682
37	UNCOLL OPERATING REV DEBIT	480	829	259	123	164
38	TOTAL OPERATING DEDUCTIONS	76,560	75,284	167,796	25,468	114,527
39	MAINTENANCE EXPENSES	15,447	19,127	34,304	3,946	13,621
40	TRAFFIC EXPENSES	1,085	1,501	3,399	360	2,276
41	COMMERCIAL EXPENSES	9,590		4,372	1,345	3,876
42	GENERAL OFFICE SAL & EXP	9,234	11,985	36,329	7,068	25,290
43	OTHER OPERATING EXPENSES	9,477	13,071	19,827	2,188	14,154
44	DEPRECIATION EXPENSES	27,263	16,948	57,434	7,563	29,397
45	AMORTIZATION EXPENSES		4,793		968	18,210
46	TAXES	4,464	7,859	12,131	2,030	7,703
47	NET OPER INCOME OR MARGIN	13,992	13,409	80,325	9,052	21,991
48	OTHER INCOME & DEDUCT NET	948 CR	10,207	9,270 CR	185	506
49	AVAILABLE FOR FIXED CHARGES	13,044	14,436	71,055	9,237	22,497
50	INTEREST ON LONG TERM DEBT	9,507	5,851	29,624	3,757	9,011
51	INT CHARGED TO CONSTR CR				4	
52	OTHER FIXED CHARGES	59		184	17	106
53	TOTAL FIXED CHARGES	9,566	5,851	29,808	3,770	9,117
54	NET INCOME OR MARGIN	3,478	8,585	41,247	5,467	13,380
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	2	1	6	1	1
57	TOTAL TELEPHONES IN SERVICE	1,118	955	2,703	418	1,793 ¹
58	BUSINESS SUBSCRIBERS	63	88	188	36	184
59	1 PARTY	23	51	133	19	138
60	2 PARTY	13	8	21		
61	4&5 PARTY	5	24	8	15	20
62	8 PARTY					
63	PAY STATIONS	9	3	15	2	11
64	OTHER SUBSCRIBERS	1	2	5		15
65	RADIOTELEPHONES	12		6		
66	RESIDENCE SUBSCRIBERS	870	694	2,072	326	1,224
67	1 PARTY	156	50	393	17	212
68	2 PARTY	244	163	612	33	557
69	4&5 PARTY	470	481	1,067	276	455
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	41	66	90	18	205
73	RESIDENTIAL EXTENSIONS	135	103	327	38	166
74	OFFICIAL TELEPHONES	10	6	31		29
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	242	128	651	106	222
77	SUBSCRIBERS PER ROUTE MILE	386	611	347	342	634
78	TOTAL SUBSCRIBERS 12 31 66	862	726	2,176	337	1,338
79	TOTAL SUBSCRIBERS 12 31 67	893	745	2,195	342	1,372
80	TOTAL SUBSCRIBERS 12 31 68	933	782	2,260	362	1,408
81	NUMBER OF EMPLOYEES 12 31 68	5	3	9	1	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	82,12	103,27	91,90	86,15	91,55
84	TOTAL OPER REVENUES 1967	87,39	109,30	99,23	96,26	93,73
85	TOTAL OPER REVENUES 1968	92,40	115,79	111,41	98,35	98,29
86	TOTAL OPER DEDUCTIONS 1966	70,74	90,04	63,79	80,88	75,83
87	TOTAL OPER DEDUCTIONS 1967	75,48	92,16	70,84	82,26	79,47
88	TOTAL OPER DEDUCTIONS 1968	84,04	98,28	75,35	72,56	82,45
89	NET INCOME OR MARGIN 1966	.86	7.18	9.33	6.31 CR	10.04
90	NET INCOME OR MARGIN 1967	.76 CR	10.83	11.04	3.13	8.28
91	NET INCOME OR MARGIN 1968	3.82	11.21	18.52	15.58	9.63
92	AVG DAILY LOCAL CALLS 1968	5.93		4.92		.62
93	AVG DAILY TOLL CALLS 1968	A	.28	.22	.37	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

Line No.	Item	WISCONSIN—600 Bloomer Telephone Company Bloomer	WISCONSIN—601 Price County Telephone Co. Phillips	WISCONSIN—602 St. Croix Telephone Company New Richmond	WISCONSIN—603 Wausau Telephone Company Greenleaf	WISCONSIN—604 Siren Telephone Co., Inc. Siren
1	LOANS APPROVED 12 31 68	796,000	869,000	1,472,000	585,000	544,000
2	ROUTE MILES OF LINE LOAN EST	280	363	336	157	153
3	NUMBER OF SUBSCRIBERS LOAN EST	1,811	1,669	2,840	784	765
4	TO RECEIVE INITIAL SERVICE	230	283	610	118	185
5	TO RECEIVE IMPROVED SERVICE	1,581	1,386	2,230	666	580
6	FUNDS ADVANCED 12 31 68	661,285	858,115	3,487,700	489,442	321,501
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	32,504	40,217	1,166	2,828	718
9	PRINCIPAL DUE & PAID	8,658	10,689			
10	ADVANCE PAYMENTS		11,075	5,000		
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	908,434	983,459	1,120,703	204,588	217,644
13	TEL PLANT UNDER CONST			174,311	386,206	276,646
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	908,434	983,459	1,295,014	590,794	494,290
16	DEPRECIATION RESERVE	163,553	158,678	481,859	80,304	86,508
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	744,881	824,781	813,155	510,490	407,782
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	145,019	43,074	55		
21	CURRENT ASSETS	61,064	98,595	406,648	40,369	56,602
22	OTHER ASSETS	3,724	78,102	582	2409	163
23	TOTAL ASSETS & OTHER DEBITS	954,688	1,044,552	1,220,440	553,268	464,547
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	120,000	82,900	99,600	20,000	63,500
26	SURPLUS OR MARG & CAP CRED	152,336	98,980	498,314	30,319	44,987
27	TOTAL NET WORTH	272,336	181,880	597,914	50,319	108,487
28	LONG TERM DEBT	652,626	836,350	508,091	489,443	321,502
29	CURRENT & ACCRUED LIAB	29,726	26,322	11,4435	13,506	34,558
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	954,688	1,044,552	1,220,440	553,268	464,547
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	134,630	178,880	388,904	48,787	61,277
34	LOCAL SERVICE REVENUES	80,510	125,133	131,480	34,606	32,867
35	TOLL SERVICE REVENUES	47,267	50,968	246,342	14,258	27,922
36	MISC OPERATING REVENUES	6,935	3,184	11,584	316	935
37	UNCOLL OPERATING REV DEBIT	82	405	502	393	447
38	TOTAL OPERATING DEDUCTIONS	104,158	126,920	299,118	56,417	45,077
39	MAINTENANCE EXPENSES	20,431	22,399	33,971	11,700	7,166
40	TRAFFIC EXPENSES	3,373	2,154	59,325	15,281	1,264
41	COMMERCIAL EXPENSES		10,891	18,603		
42	GENERAL OFFICE SAL & EXP	8,958	11,703	13,481	11,520	10,912
43	OTHER OPERATING EXPENSES	13,196	18,676	14,724	6,149	5,489
44	DEPRECIATION EXPENSES	39,936	41,727	54,235	8,362	16,749
45	AMORTIZATION EXPENSES		11,258			
46	TAXES	18,264	8,112	104,779	3,405	3,497
47	NET OPER INCOME OR MARGIN	30,472	51,960	89,786	7,630CR	16,200
48	OTHER INCOME & DEDUCT NET	6,823	1,209CR	5,621		1,11CR
49	AVAILABLE FOR FIXED CHARGES	37,295	50,751	95,407	7,630CR	16,089
50	INTEREST ON LONG TERM DEBT	13,111	16,933	14,349	4,043	3,538
51	INT CHARGED TO CONSTR CR				3,970	1,384
52	OTHER FIXED CHARGES	3	11	97		
53	TOTAL FIXED CHARGES	13,114	16,944	14,446	73	2,154
54	NET INCOME OR MARGIN	24,181	33,807	80,961	7,703CR	13,935
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	2	2	1 ¹	1
57	TOTAL TELEPHONES IN SERVICE	2,026	1,948	3,783	857 ¹	712
58	BUSINESS SUBSCRIBERS	225	245	340	89	108
59	1 PARTY	202	158	207	21	58
60	2 PARTY		18	58	13	
61	4&5 PARTY	11	44		17	4
62	8 PARTY			36	37	43
63	PAY STATIONS	7	9	7	1	3
64	OTHER SUBSCRIBERS	5	16	32		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,459	1,384	2,190	622	503
67	1 PARTY	225	372	334	13	23
68	2 PARTY	733	330	669	9	5
69	4&5 PARTY	501	682	210	54	149
70	8 PARTY			977	546	326
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	162	210	667	67	56
73	RESIDENTIAL EXTENSIONS	179	97	603	79	43
74	OFFICIAL TELEPHONES	6	28	15		2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	264	342	251	170	108
77	SUBSCRIBERS PER ROUTE MILE	638	476	1,008	418	566
78	TOTAL SUBSCRIBERS 12 31 66	1,617	1,665			
79	TOTAL SUBSCRIBERS 12 31 67	1,636	1,561	2,393	694	
80	TOTAL SUBSCRIBERS 12 31 68	1,684	1,629	2,530	711 ¹	611
81	NUMBER OF EMPLOYEES 12 31 68	5	7	21	8	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	7,007	8,326			
84	TOTAL OPER REVENUES 1967	7,542	10,020	14,378 ^A	66,10 ^A	
85	TOTAL OPER REVENUES 1968	8,105	11,215	15,790	69,20	100.29
86	TOTAL OPER DEDUCTIONS 1966	4,123	7,166			
87	TOTAL OPER DEDUCTIONS 1967	5,797	7,328	11,572 ^A	7,008 ^A	
88	TOTAL OPER DEDUCTIONS 1968	6,271	7,957	12,144	8,002	7,378
89	NET INCOME OR MARGIN 1966	2,929	784			
90	NET INCOME OR MARGIN 1967	1,306	1,688	20,59 ^A	4,90CR	
91	NET INCOME OR MARGIN 1968	1,456	2,120	3,287	10,93CR	2,281
92	AVG DAILY LOCAL CALLS 1968	4.03	4.36	4.28		4.34
93	AVG DAILY TOLL CALLS 1968	.19		.60	.27	.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	WYOMING—501 Silver Star Telephone Co., Inc. Freedom	WYOMING—505 Union Telephone Company Mountain View	WYOMING—508 Tri County Telephone Association, Inc. Basin	WYOMING—513 Cokeville Telephone Company, Inc. Cokeville	WYOMING—514 Wyoming Telephone Company, Inc. Pinedale
1	LOANS APPROVED 12 31 68	370,000	1,642,000	959,000	70,000	1,137,000
2	ROUTE MILES OF LINE LOAN EST	245	598	388	46	317
3	NUMBER OF SUBSCRIBERS LOAN EST	545	1,285	796	183	1,442
4	TO RECEIVE INITIAL SERVICE	384	920	632	55	811
5	TO RECEIVE IMPROVED SERVICE	161	365	164	128	631
6	FUNDS ADVANCED 12 31 68	349,699	1,368,833	479,265	70,000	697,273
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	50,735	130,162	86,481	10,969	73,720
9	PRINCIPAL DUE & PAID	60,845	187,488	108,258	14,149	67,773
10	ADVANCE PAYMENTS	3,735	128,28	42,502		110
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	436,628	1,415,697	619,351	98,637	1,127,022
13	TEL PLANT UNDER CONST	18,675	281,430	21,563	1,552	
14	TEL PLANT ADJUSTMENT	12,191		16,226	2,143	10,216
15	TOTAL TELEPHONE PLANT	467,494	1,697,127	657,140	102,332	1,137,238
16	DEPRECIATION RESERVE	162,624	478,939	244,395	40,057	255,160
17	AMORTIZATION RESERVE	9,026		16,226	1,563	10,216
18	TEL PLANT LESS RESERVES	295,844	1,218,188	396,519	60,712	871,862
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,055	41,069		2,090
21	CURRENT ASSETS	71,445	128,605	25,735	16,752	50,667
22	OTHER ASSETS	928	4,257	4,508	7,794	4,518
23	TOTAL ASSETS & OTHER DEBITS	368,218	1,352,185	470,831	87,258	939,137
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CRED	18,000	14,600	24,483	15,000	90,000
26	SURPLUS OR MARG & CAP CRED	46,811	48,467	94,419	10,375	169,932
27	TOTAL NET WORTH	64,811	63,067	118,902	25,375	259,932
28	LONG TERM DEBT	289,435	1,203,769	338,777	58,422	629,389
29	CURRENT & ACCRUED LIAB	13,472	68,103	8,981	3,461	49,816
30	DEF CREDITS & OPERATING RES	500	17,246	4,171		
31	TOTAL LIAB & OTHER CREDITS	368,218	1,352,185	470,831	87,258	939,137
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	134,850	216,348	110,470	30,050	224,082
34	LOCAL SERVICE REVENUES	55,398	63,758	44,517	13,087	91,597
35	TOLL SERVICE REVENUES	74,801	114,866	60,561	14,437	119,312
36	MISC OPERATING REVENUES	4,244	40,424	5,712	2,622	14,457
37	UNCOLL OPERATING REV DEBIT	407 CP	2,700	320	96	1,284
38	TOTAL OPERATING DEDUCTIONS	103,127	179,933	85,372	24,020	165,228
39	MAINTENANCE EXPENSES	25,977	53,146	28,184	9,133	27,180
40	TRAFFIC EXPENSES	1,501	3,040	663	1,188	1,092
41	COMMERCIAL EXPENSES	71	10,747	860		21,352
42	GENERAL OFFICE SAL & EXP	27,703	12,692	16,796	3,050	13,151
43	OTHER OPERATING EXPENSES	7,177	25,993	10,543	4,044	19,175
44	DEPRECIATION EXPENSES	24,873	57,955	23,419	4,018	44,569
45	AMORTIZATION EXPENSES	1,827	7,765		214	334
46	TAXES	13,998	8,595	4,907	2,373	38,375
47	NET OPER INCOME OR MARGIN	31,723	36,415	25,098	6,030	58,854
48	OTHER INCOME & DEDUCT NET	4,186		3,061	25 CR	536
49	AVAILABLE FOR FIXED CHARGES	35,909	36,415	28,159	6,005	59,390
50	INTEREST ON LONG TERM DEBT	9,254	23,309	6,662	1,132	12,644
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					90
53	TOTAL FIXED CHARGES	9,254	23,309	6,662	1,132	12,734
54	NET INCOME OR MARGIN	26,655	13,106	21,497	4,873	46,656
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	3	4	3	1	2
57	TOTAL TELEPHONES IN SERVICE	632	1,017	757	219	1,495
58	BUSINESS SUBSCRIBERS	85	123	64	23	286
59	1 PARTY	29	68	11	19	196
60	2 PARTY	3	13	21	1	24
61	4&5 PARTY	7	3			3
62	8 PARTY	37	10	24		27
63	PAY STATIONS	6	17	4	3	14
64	OTHER SUBSCRIBERS	3	8	4		22
65	RADIOTELEPHONES		4			
66	RESIDENCE SUBSCRIBERS	512	706	543	143	774
67	1 PARTY	25	143	21	55	360
68	2 PARTY	8	138	23	60	214
69	4&5 PARTY	2	352	74	28	12
70	8 PARTY	477	73	425		188
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	64	47	21	247
73	RESIDENTIAL EXTENSIONS	11	113	94	29	185
74	OFFICIAL TELEPHONES		19	3	3	25
75	SERVICE STATIONS SWITCHERS			10		
76	ROUTE MILES OF LINE	143	514	500	150	226
77	SUBSCRIBERS PER ROUTE MILE	417	1,61	1,23	1,11	4,69
78	TOTAL SUBSCRIBERS 12 31 66	513	765	633	156	1,032
79	TOTAL SUBSCRIBERS 12 31 67	560	802	619	162	1,085
80	TOTAL SUBSCRIBERS 12 31 68	597	829	617	166	1,060
81	NUMBER OF EMPLOYEES 12 31 68	3	11	2	3	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	15,626	181,46	15,762	169,36	150,29
84	TOTAL OPER REVENUES 1967	15,256	215,60	16,494	173,18	161,56
85	TOTAL OPER REVENUES 1968	23,371	265,13	178,18	184,36	20,787
86	TOTAL OPER DEDUCTIONS 1966	11,932	150,99	129,23	14,653	12,113
87	TOTAL OPER DEDUCTIONS 1967	11,337	177,43	120,55	13,697	13,221
88	TOTAL OPER DEDUCTIONS 1968	17,873	220,51	137,70	14,736	15,327
89	NET INCOME OR MARGIN 1966	2,544	7,79	1,613	1,403	2,084
90	NET INCOME OR MARGIN 1967	2,854	10,53	3,435	2,736	1,893
91	NET INCOME OR MARGIN 1968	4,620	16,06	3,467	2,990	4,328
92	AVG DAILY LOCAL CALLS 1968	A	5,60	A	A	A
93	AVG DAILY TOLL CALLS 1968	A	.23	.35	A	.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WYOMING—515 Dubois Telephone Exchange Dubois	WYOMING—516 Valley Telephone Company Baggs			
1	LOANS APPROVED 12 31 68	350,000	305,000			
2	ROUTE MILES OF LINE LOAN EST	116	223			
3	NUMBER OF SUBSCRIBERS LOAN EST	427	285			
4	TO RECEIVE INITIAL SERVICE	248	150			
5	TO RECEIVE IMPROVED SERVICE	179	135			
6	FUNDS ADVANCED 12 31 68	296,744	236,577			
7	DEBT SERVICE PYMT CUM 12 31 68					
8	INTEREST DUE & PAID	30,730	25,596			
9	PRINCIPAL DUE & PAID	25,588	21,867			
10	ADVANCE PAYMENTS	21,794				
11	ASSETS & OTHER DEBITS 12 31 68					
12	TEL PLANT IN SERVICE	339,474	232,165			
13	TEL PLANT UNDER CONST	1,130	92			
14	TEL PLANT ADJUSTMENT		447			
15	TOTAL TELEPHONE PLANT	340,604	232,704			
16	DEPRECIATION RESERVE	74,621	52,646			
17	AMORTIZATION RESERVE		534 ^{CR}			
18	TEL PLANT LESS RESERVES	265,983	180,592			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	37,891	18,282			
22	OTHER ASSETS	4,541	9,607			
23	TOTAL ASSETS & OTHER DEBITS	308,415	208,481			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERT	24,600	7,720			
26	SURPLUS OR MARG & CAP CRED	33,611	20,763 ^{CR}			
27	TOTAL NET WORTH	58,211	13,043 ^{CR}			
28	LONG TERM DEBT	249,360	214,711			
29	CURRENT & ACCRUED LIAB	844	5,388			
30	DEF CREDITS & OPERATING RES		1,425			
31	TOTAL LIAB & OTHER CREDITS	308,415	208,481			
32	REVENUES & EXPENSES 1968					
33	TOTAL OPERATING REVENUES	62,878	33,668			
34	LOCAL SERVICE REVENUES	31,778	18,431			
35	TOLL SERVICE REVENUES	22,621	15,161			
36	MISC OPERATING REVENUES	9,420	324			
37	UNCOLL OPERATING REV DEBIT	941	248			
38	TOTAL OPERATING DEDUCTIONS	51,792	27,269			
39	MAINTENANCE EXPENSES	16,750	9,012			
40	TRAFFIC EXPENSES		1,034			
41	COMMERCIAL EXPENSES	5,023				
42	GENERAL OFFICE SAL & EXP	9,924	3,396			
43	OTHER OPERATING EXPENSES	3,083	2,833			
44	DEPRECIATION EXPENSES	12,194	7,876			
45	AMORTIZATION EXPENSES					
46	TAXES	4,818	3,118			
47	NET OPER INCOME OR MARGIN	11,086	6,399			
48	OTHER INCOME & DEDUCT NET	430 ^{CR}				
49	AVAILABLE FOR FIXED CHARGES	10,656	6,399			
50	INTEREST ON LONG TERM DEBT	4,975	4,440			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		210			
53	TOTAL FIXED CHARGES	4,975	4,650			
54	NET INCOME OR MARGIN	5,681	1,749			
55	OPERATING STATISTICS 12 31 68					
56	CENTRAL OFFICES TOTAL	1	1			
57	TOTAL TELEPHONES IN SERVICE	554	254			
58	BUSINESS SUBSCRIBERS	100	27			
59	1 PARTY	60	23			
60	2 PARTY	2				
61	4&5 PARTY					
62	8 PARTY	27				
63	PAY STATIONS	9	4			
64	OTHER SUBSCRIBERS	2				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	305	184			
67	1 PARTY	133	31			
68	2 PARTY	82	32			
69	4&5 PARTY					
70	8 PARTY	90	121			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	66	13			
73	RESIDENTIAL EXTENSIONS	74	23			
74	OFFICIAL TELEPHONES	8	7			
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	123	112			
77	SUBSCRIBERS PER ROUTE MILE	332	188			
78	TOTAL SUBSCRIBERS 12 31 66	361	189			
79	TOTAL SUBSCRIBERS 12 31 67	401	202			
80	TOTAL SUBSCRIBERS 12 31 68	408	211			
81	NUMBER OF EMPLOYEES 12 31 68	4	4			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1966	14,180	14,941			
84	TOTAL OPER REVENUES 1967	14,813	15,241			
85	TOTAL OPER REVENUES 1968	15,759	16,109			
86	TOTAL OPER DEDUCTIONS 1966	9,880	9,907			
87	TOTAL OPER DEDUCTIONS 1967	11,714	13,664			
88	TOTAL OPER DEDUCTIONS 1968	12,980	13,047			
89	NET INCOME OR MARGIN 1966	3,092	2,695			
90	NET INCOME OR MARGIN 1967	1,749	8,10 ^{CR}			
91	NET INCOME OR MARGIN 1968	1,424	8,37			
92	AVG DAILY LOCAL CALLS 1968	A	A			
93	AVG DAILY TOLL CALLS 1968	A	.35			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

FORMER BORROWERS WHOSE LOANS HAVE BEEN PAID IN FULL

AS OF DECEMBER 31, 1968

Borrower designation		Name and address	Date paid in full	Loans ¹ repaid	Interest ¹ paid
All borrowers				\$ 9,479,189	\$ 1,027,685
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484	32,752
Georgia	563	Gold Leaf Telephone Company Moultrie	7/26/65	1,685,000	145,176
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192	18,463
Indiana	533	Ohio Valley Telephone Corporation Edwardsport	2/ 1/65	73,000	8,209
Indiana	537	Hendericks Telephone Corporation Roachdale	4/ 2/68	46,025	8,458
Michigan	535	Gill Township Telephone Company, Inc. Meron	5/10/68	906,571	207,555
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785	30,285
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575	5,662
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768	4,677
North Carolina	533	Pinebluff Telephone Company, Inc. Matthews	3/29/65	193,000	27,370
Oregon	518	Lincoln-Tillamook Telephone Company Delake	1/25/66	1,440,780	180,937
Oregon	523	Sunnyside Telephone Company Clackmas	9/ 2/64	898,702	77,545
Oregon	527	Beaver State Telephone Company Everett	12/15/66	1,193,802	172,147
Oregon	534	Harney Telephone Cooperative, Inc. Mt. Vernon	12/29/66	50,257	701
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217	249
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766	2,156
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314	35,324
Washington	528	Evergreen Telephone Company Ilwaco	11/19/65	714,945	70,013

1. Because of the omission of cents, the sum of the individual figures may not add to the total.

F O O T N O T E S

A - Data not available.

B - Estimate based on data available.

K - Borrower does not submit detailed reports on operations.

CR - Indicates a "red" figure.

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